

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Suncoast Church

(A company limited by guarantee)

Charity registration number: 1108845

Company registration number: 05331510

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

SUNCOAST CHURCH

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 19

SUNCOAST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Robert Milburn Smillie Peter Sinclair Dobson Jonathon Robinson
Charity Registration Number	1108845
Company Registration Number	05331510
Registered Office	The charity is incorporated in England. 3 Courtlands Road Eastbourne East Sussex BN22 8TR
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	HSCB 94 Terminus Road Eastbourne East Sussex BN21 3ND

SUNCOAST CHURCH

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The company's objectives and principal activities are:

- The advancement of the Christian Faith in accordance with the declaration of faith set out in the Memorandum and Articles of Association.
- The advancement of education on the basis of Christian principles.
- The relief of persons who are in conditions of need, hardship or distress, aged or sick.

These objectives are progressed through the various activities and departments in the life of the church, continuing to work increasingly within the community in which it is based.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The company is constituted under a Memorandum of Association dated 13/01/2005 and is a registered charity number 1108845.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

The directors look for persons of proven integrity who share the vision and objectives of the charity and who have the relevant wisdom and experience to contribute to the running of the company. Under the requirements of the Memorandum and Articles of Association the Senior Pastor remains chairman of the company. The remaining board members retire by rotation.

Induction and training of trustees

Each new director is provided with the relevant Charity Commission publications, a copy of the Memorandum and Articles of Association and at a meeting with the Chairman fully briefed on the operation of the company and the responsibility of the directors.

SUNCOAST CHURCH

TRUSTEES' REPORT

Organisational structure

The charity, based in Eastbourne is governed by a board of directors who are responsible for all financial decisions and management. The members of the board of directors work in close consultation with members of the Senior Leadership Team who are responsible for the formulating and implementing of strategy and planning as well as the oversight of various departments.

The activities of the charity are facilitated by regular Sunday meetings and special events, a network of house groups and community based projects which include a children's outreach program and street chaplaincy. The charity also works with Eastbourne Churches Working Together and other local community support groups such as Foodbank and Street Pastors.

Risk management

The directors are confident that risks are kept to a minimum through strict financial control with regular reviews. The directors consider that the main risk to the company would be a reduction in the size of the church membership or its ability and desire to give. This risk is managed through regular reporting of giving trends and active development of the growing vision. Church membership has increased and the directors are confident that it will continue increasing at this time.

Review of charitable activities undertaken

Advancement of the Christian faith:

During the early part of this year Covid 19 lockdowns restricted some of the activities of the Charity, however, Sunday sermons were live streamed online via Facebook and later uploaded to Youtube. When the last of the restrictions were lifted and in-person meetings resumed, live streaming of Sunday sermons continued throughout the remaining part of the year.

Midweek 'Connect Groups', set up to provide pastoral care, as well as equipping and encouraging Christians to promote the Christian faith were conducted via Zoom in the early part of the year, returning to in-person meetings when restrictions were eased.

Each week three prayer meetings are held, two of which were conducted on Zoom.

Christmas services including a carol service were well attended by both members and non-members of the church.

The charity had moved its children's program online via Zoom during lockdowns. With the easing of Covid restrictions the Children's Church opened with a new program and experienced strong growth throughout the remaining part of the year.

Beyond the U.K. the charity continued to provide regular financial support for a full-time missionary couple based in Southern Mexico and funding was sent for the purchase of motorbikes for the use of evangelists working in Bangladesh.

SUNCOAST CHURCH

TRUSTEES' REPORT

Advancement of education:

The Charity continued to run a four-week educational program called 'Growth Track' for prospective members. This program runs three times per year.

The support group for newly arrived Christian asylum seekers in Eastbourne which had been set up in early 2021 continued to meet on a weekly basis at the church premises and in a local café. During these meetings bible teaching was given on many subjects relevant to the Christian faith. English lessons were also provided for these refugees by a qualified teacher.

The charity established a Bible School in January 2022 with 50 students in attendance. The school curriculum offers a three-year course in systematic theology as well as church history, apologetics, and other practical ministry subjects.

Relief of persons in need:

International

A donation was made to a family in Ukraine to part cover the cost of an urgent medical operation for their daughter. Another donation was made for the purchase of winter clothes for impoverished villagers in Nepal.

As in previous years, the charity provided funds for the 70 boys and girls of 'Hope House' in Bangladesh to have a Christmas dinner. 'Hope House' is a children's home for orphaned and abandoned children.

In January '22 the Charity made a donation to a Church in Kyiv, Ukraine, to help fund their 'Warming Point', a large, heated tent in which the homeless of the city could gather and receive a hot meal throughout winter. Then in February '22 the Russian forces began an invasion of Ukraine. In March the Charity provided financial support to partner churches in the Ukraine who were engaged in providing humanitarian aid to refugees. Clothing items were also purchased locally and transported to Ukraine by road.

Local

A men's support group meeting on a fortnightly basis ran throughout the year. This group is known as 'Bros' and was established with a view to helping men deal with life controlling issues such as addictions. The group meets in a member's home and is always well attended.

Locally, the Charity continued to partner with the local branch of the Foodbank, providing a food drop off point within the building.

Donations were made to several local charities. These included the 'Make Lunch' program which provides lunches for children during school holidays, Friends of Eastbourne Hospital, and the Sanctuary Café which supports local asylum seekers. The charity also supplied volunteers for the 'Make Lunch' initiative.

Men's clothing was purchased for newly arrived asylum seekers in Eastbourne.

Individuals in need were assisted financially during the year with one-time donations.

SUNCOAST CHURCH

TRUSTEES' REPORT

Financial review

Income for the year amounted to £183,125 (2021 - £142,303) and expenditure £142,868 (2021 - £117,907). The surplus was added to funds brought forward, with balances at the year end being £117,242 for unrestricted and £4,746 for restricted funds.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

SUNCOAST CHURCH

TRUSTEES' REPORT

Statement of Responsibilities

The trustees (who are also the directors of Suncoast Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17 November 2022 and signed on its behalf by:

.....
Robert Milburn Smillie
Trustee

SUNCOAST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUNCOAST CHURCH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity's trustees of Suncoast Church (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Suncoast Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Suncoast Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

17 November 2022

SUNCOAST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	162,914	12,684	175,598	137,288
Charitable activities	4	790	-	790	-
Investment income	5	37	-	37	65
Other income	6	6,700	-	6,700	4,950
Total income		<u>170,441</u>	<u>12,684</u>	<u>183,125</u>	<u>142,303</u>
Expenditure on:					
Charitable activities	7	<u>128,267</u>	<u>14,601</u>	<u>142,868</u>	<u>117,907</u>
Total expenditure		<u>128,267</u>	<u>14,601</u>	<u>142,868</u>	<u>117,907</u>
Net income/(expenditure)		42,174	(1,917)	40,257	24,396
Transfers between funds		<u>1,395</u>	<u>(1,395)</u>	-	-
Net movement in funds		43,569	(3,312)	40,257	24,396
Reconciliation of funds					
Total funds brought forward		<u>109,184</u>	<u>8,058</u>	<u>117,242</u>	<u>92,846</u>
Total funds carried forward	14	<u>152,753</u>	<u>4,746</u>	<u>157,499</u>	<u>117,242</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

SUNCOAST CHURCH
(REGISTRATION NUMBER: 05331510)
BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	3,424	3,170
Current assets			
Debtors	12	8,491	10,321
Cash at bank and in hand		<u>147,521</u>	<u>108,171</u>
		156,012	118,492
Creditors: Amounts falling due within one year	13	<u>(1,937)</u>	<u>(4,420)</u>
Net current assets		<u>154,075</u>	<u>114,072</u>
Net assets		<u>157,499</u>	<u>117,242</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		4,746	8,058
Unrestricted income funds			
Unrestricted funds		<u>152,753</u>	<u>109,184</u>
Total funds	14	<u>157,499</u>	<u>117,242</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 17 November 2022 and signed on their behalf by:

.....
 Robert Milburn Smillie
 Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Suncoast Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short-term leasehold property	over remainder of lease
Office equipment	25% reducing balance method

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	141,304	12,684	153,988	116,821
Gift aid reclaimed	21,610	-	21,610	20,467
	<u>162,914</u>	<u>12,684</u>	<u>175,598</u>	<u>137,288</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Bible college	<u>790</u>	<u>790</u>	<u>-</u>

5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>37</u>	<u>-</u>	<u>37</u>	<u>65</u>

6 Other income

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Rental income	<u>6,700</u>	<u>-</u>	<u>6,700</u>	<u>4,950</u>

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Church activities and mission		2,911	-	2,911	1,149
Premises costs and hall hire		44,501	-	44,501	41,705
Equipment costs		807	-	807	754
National organisation seed		310	-	310	5,587
Travelling expenses		398	-	398	87
Manse costs		10,079	-	10,079	10,055
Hospitality and catering		4,507	-	4,507	97
Insurance, subscriptions and		6,010	-	6,010	3,313
Postage, stationery and		4,595	-	4,595	4,287
Bank charges and currency costs		701	-	701	404
Bookkeeping		3,168	-	3,168	3,168
Independence examination		840	-	840	810
Depreciation, amortisation and other similar costs		1,141	-	1,141	1,057
Grant funding of activities	8	6,610	14,601	21,211	8,142
Staff costs	10	41,689	-	41,689	37,292
		<u>128,267</u>	<u>14,601</u>	<u>142,868</u>	<u>117,907</u>

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

8 Grant-making

Analysis of grants

	Grants to institutions	
	2022	2021
	£	£
Grants	<u>21,212</u>	<u>8,142</u>

9 Trustees remuneration and related party transactions

Mr R Smillie, a trustee, and his wife are employees of the charity and received gross income of £41,548 (2021 - £37,292). The charity also paid £10,079 (2021 - £10,055) for their living accommodation.

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

10 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	<u>41,689</u>	<u>37,292</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Staff	<u>2</u>	<u>2</u>

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

	Land and buildings £	Office equipment £	Total £
Cost			
At 1 April 2021	123,988	38,462	162,450
Additions	-	1,395	1,395
At 31 March 2022	123,988	39,857	163,845
Depreciation			
At 1 April 2021	123,988	35,292	159,280
Charge for the year	-	1,141	1,141
At 31 March 2022	123,988	36,433	160,421
Net book value			
At 31 March 2022	-	3,424	3,424
At 31 March 2021	-	3,170	3,170

12 Debtors

	2022 £	2021 £
Prepayments	280	280
Accrued income	8,211	7,339
Other debtors	-	2,702
	8,491	10,321

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	338	1,195
Other taxation and social security	719	458
Other creditors	-	1,917
Accruals	880	850
	1,937	4,420

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

14 Funds

Statement of funds - current year

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
General					
General Funds	19,184	170,441	(128,267)	1,395	62,753
Designated					
Dilapidation fund	48,000	-	-	-	48,000
Rent fund	42,000	-	-	-	42,000
	<u>90,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,000</u>
Total unrestricted funds	<u>109,184</u>	<u>170,441</u>	<u>(128,267)</u>	<u>1,395</u>	<u>152,753</u>
Restricted funds					
Building fund	326	60	-	-	386
Equipment	-	1,395	-	(1,395)	-
Global Compassion	-	172	(172)	-	-
Global Compassion: Hope House	105	1,180	(886)	-	399
Church and community needs	17	20	(17)	-	20
Ukraine fund	-	9,186	(5,278)	-	3,908
Bangladesh Motorcycle	7,610	638	(8,248)	-	-
Nepal	-	33	-	-	33
	<u>8,058</u>	<u>12,684</u>	<u>(14,601)</u>	<u>(1,395)</u>	<u>4,746</u>
Total funds	<u>117,242</u>	<u>183,125</u>	<u>(142,868)</u>	<u>-</u>	<u>157,499</u>

Restricted funds:

Equipment fund: The transfer from restricted to unrestricted funds was for the purchase of an asset to be held for general use.

Other funds: These represent the activities of the church and specific donations are received to support work carried out both locally and internationally.

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Statement of funds - prior year

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General Funds	1,570	131,677	(114,455)	392	19,184
<i>Designated</i>					
Dilapidation fund	48,000	-	-	-	48,000
Rent fund	42,000	-	-	-	42,000
	<u>90,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,000</u>
Total unrestricted funds	<u>91,570</u>	<u>131,677</u>	<u>(114,455)</u>	<u>392</u>	<u>109,184</u>
Restricted funds					
Building fund	266	60	-	-	326
Equipment	376	-	(94)	(282)	-
Global Compassion	5	1,220	(1,225)	-	-
Global Compassion: Hope House	145	10	(155)	-	-
Church planting fund	110	-	-	(110)	-
Specific gifts	-	859	(754)	-	105
Church and community needs	343	110	(436)	-	17
Ukraine fund	31	757	(788)	-	-
Bangladesh Motorcycle	-	7,610	-	-	7,610
	<u>1,276</u>	<u>10,626</u>	<u>(3,452)</u>	<u>(392)</u>	<u>8,058</u>
Total funds	<u>92,846</u>	<u>142,303</u>	<u>(117,907)</u>	<u>-</u>	<u>117,242</u>

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,424	-	-	3,424
Current assets	61,266	90,000	4,746	156,012
Current liabilities	(1,937)	-	-	(1,937)
Total net assets	<u>62,753</u>	<u>90,000</u>	<u>4,746</u>	<u>157,499</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,170	-	-	3,170
Current assets	20,434	90,000	8,058	118,492
Current liabilities	(4,420)	-	-	(4,420)
Total net assets	<u>19,184</u>	<u>90,000</u>	<u>8,058</u>	<u>117,242</u>