

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Suncoast Church

(A company limited by guarantee)

Charity registration number: 1108845

Company registration number: 05331510

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

SUNCOAST CHURCH

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SUNCOAST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number	1108845
Company Registration Number	05331510
Trustees	Robert Milburn Smillie Peter Sinclair Dobson Jonathon Robinson
Registered address	3 Courtlands Road Eastbourne East Sussex BN22 8TR
Bankers	HSCB 94 Terminus Road Eastbourne East Sussex BN21 3ND
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

SUNCOAST CHURCH

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The company's objectives and principal activities are:

- The advancement of the Christian Faith in accordance with the declaration of faith set out in the Memorandum and Articles of Association.
- The advancement of education on the basis of Christian principles.
- The relief of persons who are in conditions of need, hardship or distress, aged or sick.

These objectives are progressed through the various activities and departments in the life of the church, continuing to work increasingly within the community in which it is based.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The company is constituted under a Memorandum of Association dated 13/01/2005 and is a registered charity number 1108845.

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The directors look for persons of proven integrity who share the vision and objectives of the charity and who have the relevant wisdom and experience to contribute to the running of the company. Under the requirements of the Memorandum and Articles of Association the Senior Pastor remains chairman of the company. The remaining board members retire by rotation.

Induction and training of trustees

Each new director is provided with the relevant Charity Commission publications, a copy of the Memorandum and Articles of Association and at a meeting with the Chairman fully briefed on the operation of the company and the responsibility of the directors.

SUNCOAST CHURCH

TRUSTEES' REPORT

Organisational structure

The charity, based in Eastbourne is governed by a board of directors who are responsible for all financial decisions and management. The members of the board of directors work in close consultation with members of the Senior Leadership Team who are responsible for the formulating and implementing of strategy and planning as well as the oversight of various departments.

The activities of the charity are facilitated by regular Sunday meetings and special events, a network of house groups and community based projects which include a children's outreach program and street chaplaincy. The charity also works with Eastbourne Churches Working Together and other local community support groups such as Foodbank and Street Pastors.

Risk management

The directors are confident that risks are kept to a minimum through strict financial control with regular reviews. The directors consider that the main risk to the company would be a reduction in the size of the church membership or its ability and desire to give. This risk is managed through regular reporting of giving trends and active development of the growing vision. Church membership has increased and the directors are confident that it will continue increasing at this time.

Relations with other organisations

The charitable company is part of the International Network of Churches and makes covenanted payments to its European Oversight, I.N.C., and makes occasional donations to its international relief charity, Global Compassion.

Review of charitable activities undertaken

Advancement of the Christian faith:

During this year of Covid 19 lockdowns the charity continued to employ one full time pastor/evangelist for the purposes of evangelism and the organisation of evangelistic events, most of which were streamed online.

The charity also increased the hours of its part-time administrator to full-time to better facilitate the aims and objectives of the charity.

The charity continued to lease a building, which was used to provide the local community with a place of worship whenever Covid 19 lockdowns were eased.

When not in lockdown, the building continued to provide accommodation for local community groups/charities such as the Performance Factory and the Blood Bank.

When not in lockdown due to Covid 19, the charity continued to conduct in-person Sunday morning services throughout the year. During periods when lockdowns prevented this, Sunday services were live streamed via Facebook and later uploaded to YouTube with a number of people embracing or returning to the Christian faith in response, including several based outside the U.K.

SUNCOAST CHURCH

TRUSTEES' REPORT

Midweek meetings conducted via Zoom were also held to promote the Christian faith. The charity also moved its engaging children's program online via Zoom during these lockdowns.

Overseas Missionary Support: The charity continued to provide regular financial support for a full-time missionary couple based in Southern Mexico. This couple had been members of the church for several years before undertaking the move to Mexico. A mentoring relationship with them continues via Zoom.

Advancement of education:

The charity continued to run a short-term educational program called 'Growth Track' for prospective members of the church which in the future will be conducted three times per year.

A support group for newly arrived Christian asylum seekers in Eastbourne was set up on a weekly basis at the church premises in early 2021 when lockdown was eased. The charity supplied Christian books for these asylum seekers and teaching was given on many subjects relevant to the Christian faith.

The charity made monthly contributions to INC Europe, which is a charity that organises Christian conferences and seminars in the UK.

The charity produced online video content to support our children's work during lockdowns.

Relief of persons in need:

Covid 19 lockdowns in Nepal and Bangladesh brought much hardship to the most disadvantaged in these countries in the form of unemployment and food scarcity. The Charity partnered with two NGOs in these nations and sent £2000 for emergency relief.

In Central and Eastern Bulgaria Covid 19 lockdowns severely impacted the Gypsy communities there. Being unable to travel and work many families found themselves needing emergency food relief. Some families also lost a parent to Covid 19 leaving them without a breadwinner. The charity partnered with an NGO based in Plovdiv, central Bulgaria and provided £1,048 for the purchase of food staples.

Locally, the charity continued to partner with the local branch of the Foodbank, providing a food drop off point within the building. A donation of £200 was also made to the local charity Matthew 25 for their work feeding the homeless of Eastbourne, and a donation of £550 was made to People Matter, a local charity helping the unemployed of the town to find jobs. The charity also purchased new winter clothing for some locally based asylum seekers.

The charity provided funds for the 72 boys and girls of 'Hope House' in Bangladesh to have a Christmas dinner. 'Hope House' is a children's home for orphaned and abandoned children. Left over funds were used to buy clothes for the children.

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TRUSTEES' REPORT

The charity provided funds of £787 for the basic needs of individuals on a drug and alcohol recovery program at a rehabilitation centre in central Ukraine. The funds were also used to take care of the basic needs of the 50 (approx.) elderly residents of a care home run by the same NGO. Many of these elderly people are physically disabled and are visually impaired and cannot draw the meagre state pension due to a lack of personal documentation.

Financial review

Income for the year amounted to £142,303 (2020 - £154,420) and expenditure £117,907 (2020 - £117,907). The surplus was added to funds brought forward, with balances at the year end being £109,184 for unrestricted and £8,058 for restricted funds.

Investment policy and objectives

As INC is still pioneering its work in Europe, all funds generated are used to progress the objectives and visions of the organisation. Investment policy will be reviewed as the church continues to grow.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

SUNCOAST CHURCH

TRUSTEES' REPORT

Statement of Responsibilities

The trustees (who are also the directors of Suncoast Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 19 November 2021 and signed on its behalf by:

.....
Robert Milburn Smillie
Trustee

SUNCOAST CHURCH

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of Suncoast Church (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Suncoast Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Suncoast Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

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19 November 2021

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	126,662	10,626	137,288	133,121
Charitable activities	4	-	-	-	32
Investment income	5	65	-	65	124
Other income	6	4,950	-	4,950	21,143
Total income		<u>131,677</u>	<u>10,626</u>	<u>142,303</u>	<u>154,420</u>
Expenditure on:					
Charitable activities	7	<u>114,455</u>	<u>3,452</u>	<u>117,907</u>	<u>120,713</u>
Total expenditure		<u>114,455</u>	<u>3,452</u>	<u>117,907</u>	<u>120,713</u>
Net income		17,222	7,174	24,396	33,707
Transfers between funds		<u>392</u>	<u>(392)</u>	<u>-</u>	<u>-</u>
Net movement in funds		17,614	6,782	24,396	33,707
Reconciliation of funds					
Total funds brought forward		<u>91,570</u>	<u>1,276</u>	<u>92,846</u>	<u>59,139</u>
Total funds carried forward	14	<u><u>109,184</u></u>	<u><u>8,058</u></u>	<u><u>117,242</u></u>	<u><u>92,846</u></u>

The notes on pages 10 to 19 form an integral part of these financial statements.

SUNCOAST CHURCH

REGISTERED NUMBER: 05331510

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	3,170	4,226
Current assets			
Debtors	12	10,321	15,712
Cash at bank and in hand		<u>108,171</u>	<u>77,828</u>
		118,492	93,540
Creditors: Amounts falling due within one year	13	<u>(4,420)</u>	<u>(4,920)</u>
Net current assets		<u>114,072</u>	<u>88,620</u>
Net assets		<u>117,242</u>	<u>92,846</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		8,058	1,276
Unrestricted income funds			
Unrestricted funds		<u>109,184</u>	<u>91,570</u>
Total funds	14	<u>117,242</u>	<u>92,846</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 19 November 2021 and signed on their behalf by:

.....
Robert Milburn Smillie
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Suncoast Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short-term leasehold property	over remainder of lease
Office equipment	25% reducing balance method

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations	106,195	10,626	116,821	117,432
Gift aid reclaimed	20,467	-	20,467	15,689
	<u>126,662</u>	<u>10,626</u>	<u>137,288</u>	<u>133,121</u>

4 Income from charitable activities

	Total 2021 £	Total 2020 £
Cafe Sales	<u>-</u>	<u>32</u>

5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Interest receivable and similar income;				
Interest receivable on bank deposits	<u>65</u>	<u>-</u>	<u>65</u>	<u>124</u>

6 Other income

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Rental income	<u>4,950</u>	<u>-</u>	<u>4,950</u>	<u>21,143</u>

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Church activities and mission		1,149	-	1,149	3,527
Premises costs and hall hire		41,705	-	41,705	45,673
Equipment costs		754	-	754	1,526
National organisation seed		5,587	-	5,587	5,534
Travelling expenses		87	-	87	2,045
Manse costs		10,055	-	10,055	10,055
Hospitality and catering		97	-	97	2,846
Insurance, subscriptions and		3,313	-	3,313	2,677
Postage, stationery and		4,287	-	4,287	3,521
Bank charges and currency costs		404	-	404	560
Bookkeeping		3,168	-	3,168	3,168
Legal and professional fees		-	-	-	491
Independence examination		810	-	810	810
Depreciation, amortisation and other similar costs		963	94	1,057	1,408
Grant funding of activities	8	4,784	3,358	8,142	5,733
Staff costs	10	37,292	-	37,292	31,139
		<u>114,455</u>	<u>3,452</u>	<u>117,907</u>	<u>120,713</u>

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

8 Grant-making

Analysis of grants

	Grants to institutions	
	2021	2020
	£	£
Grants	<u>8,142</u>	<u>5,733</u>

9 Trustees remuneration and related party transactions

Mr R Smillie, a trustee, and his wife are employees of the charity and received gross income of £37,292 (2020 - £31,139). The charity also paid £10,055 (2020 - £10,055) for their living accommodation.

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

10 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	<u>37,292</u>	<u>31,139</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Staff	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets

	Land and buildings £	Office equipment £	Total £
Cost			
At 1 April 2020	123,988	38,462	162,450
Additions	-	(34,236)	(34,236)
At 31 March 2021	123,988	4,226	128,214
Depreciation			
At 1 April 2020	123,988	1,056	125,044
At 31 March 2021	123,988	1,056	125,044
Net book value			
At 31 March 2021	-	3,170	3,170
At 31 March 2020	-	37,406	37,406

12 Debtors

	2021 £	2020 £
Prepayments	280	9,762
Accrued income	7,339	5,410
Other debtors	2,702	540
	10,321	15,712

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,195	1,508
Other taxation and social security	458	1,075
Other creditors	1,917	1,487
Accruals	850	850
	4,420	4,920

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

14 Funds

Statement of funds - current year

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General Funds	1,570	131,677	(114,455)	392	19,184
<i>Designated</i>					
Dilapidation fund	48,000	-	-	-	48,000
Rent fund	42,000	-	-	-	42,000
	<u>90,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,000</u>
Total unrestricted funds	<u>91,570</u>	<u>131,677</u>	<u>(114,455)</u>	<u>392</u>	<u>109,184</u>
Restricted funds					
Building fund	266	60	-	-	326
Sound equipment	376	-	(94)	(282)	-
Global Compassion	5	1,220	(1,225)	-	-
Global Compassion: Hope House	145	10	(155)	-	-
Church planting fund	110	-	-	(110)	-
Specific gifts	-	859	(754)	-	105
Church and community needs	343	110	(436)	-	17
Ukraine fund	31	757	(788)	-	-
Bangladesh Motorcycle	-	7,610	-	-	7,610
	<u>1,276</u>	<u>10,626</u>	<u>(3,452)</u>	<u>(392)</u>	<u>8,058</u>
Total funds	<u>92,846</u>	<u>142,303</u>	<u>(117,907)</u>	<u>-</u>	<u>117,242</u>

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

Restricted funds:

Building and sound equipment fund: These were donations received for the purpose of funding the cost of improvements and future running costs of the new church building. The transfer from restricted to unrestricted funds was for the purchase of an asset to be held for general use.

Other funds: These represent the activities of the church and specific donations are received to support work carried out both locally and internationally. The church planting fund has been transferred to general funds with the express permission of the donor.

Statement of funds - prior year

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
<i>General</i>					
General Funds	(32,173)	150,930	(117,187)	-	1,570
<i>Designated</i>					
Dilapidation fund	48,000	-	-	-	48,000
Rent fund	42,000	-	-	-	42,000
	<u>90,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,000</u>
Total unrestricted funds	<u>57,827</u>	<u>150,930</u>	<u>(117,187)</u>	<u>-</u>	<u>91,570</u>
Restricted funds					
Building fund	206	60	-	-	266
Sound equipment	501	-	(125)	-	376
Global Compassion	-	58	(53)	-	5
Global Compassion: Hope House	167	786	(808)	-	145
Church planting fund	10	100	-	-	110
Specific gifts	-	565	(565)	-	-
Church and community needs	428	250	(335)	-	343
Ukraine fund	-	1,671	(1,640)	-	31
	<u>1,312</u>	<u>3,490</u>	<u>(3,526)</u>	<u>-</u>	<u>1,276</u>
Total funds	<u>59,139</u>	<u>154,420</u>	<u>(120,713)</u>	<u>-</u>	<u>92,846</u>

SUNCOAST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	3,170	-	-	3,170
Current assets	20,434	90,000	8,058	118,492
Current liabilities	<u>(4,420)</u>	<u>-</u>	<u>-</u>	<u>(4,420)</u>
Total net assets	<u>19,184</u>	<u>90,000</u>	<u>8,058</u>	<u>117,242</u>

	Unrestricted funds		Restricted funds	Total funds at 31 March 2020
	General	Designated		
	£	£	£	£
Tangible fixed assets	4,226	-	376	4,602
Current assets	2,264	90,000	900	93,164
Current liabilities	<u>(4,920)</u>	<u>-</u>	<u>-</u>	<u>(4,920)</u>
Total net assets	<u>1,570</u>	<u>90,000</u>	<u>1,276</u>	<u>92,846</u>