

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
TANYARD YOUTH PROJECT LIMITED**

Bevan Buckland LLP  
Chartered Accountants  
Castle Chambers  
6 Westgate Hill  
Pembroke  
Pembrokeshire  
SA71 4LB

**TANYARD YOUTH PROJECT LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 4
<b>Independent Examiner's Report</b>	5
<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7 to 8
<b>Notes to the Financial Statements</b>	9 to 14
<b>Detailed Statement of Financial Activities</b>	15

# **TANYARD YOUTH PROJECT LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The Tanyard Youth Project exists to provide a safe and welcoming space for young people. The core Youth Drop-In provision allows young people to make constructive use of their leisure time and to access information, advice and support on a wide range of issues. For children and young people with additional social or learning needs, we provide alternative provisions in a quieter setting. The Tanyard Youth Project aims to make a positive difference to young people's lives. In furtherance of these objectives, the Tanyard provides a meeting place in Pembroke where informal sessions and other forms of leisure time occupation are provided for the benefit of young persons and the wider community. The Charity at all times observes and encourages ethical values.

#### **Public benefit**

The Trustees have reviewed the activities of Tanyard Youth Project Limited and believe that they are of general public benefit.

This was confirmed in 2016 with the High Sheriff of Dyfed's Award which recognises "the distinctive contribution made" by the organisation which provides an "outstanding community service". The Tanyard Youth Project was also a finalist in the Youth Work Excellence Awards of 2019, 2020, 2021 and 2022, winning in the Partnership Working category in 2020 and in the Digital Innovation category in 2021.

The work of the Tanyard has been acknowledged by the Neighbourhood Policing Team, the Youth Offending Team and Street Pastors as having a significant impact on the reduction and prevention of anti-social behaviour and offending by young people.

# **TANYARD YOUTH PROJECT LIMITED**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

### **ACHIEVEMENT AND PERFORMANCE**

#### **Review of activities**

During 2023 to 2024 the Tanyard Youth Project provided drop-in sessions, themed groups, film, photography and music studio tuition and a variety of activities and projects over 48 weeks, engaging with 302 different children and young people. 173 of these were returning members from the previous year and 129 of them were new members.

Members had the opportunity to make constructive use of their leisure time by participating in a wide range of activities. These included arts and crafts, sports and games, cooking, music, drama, film-making, photography, employability and life skills, and health and well-being workshops. We ran monthly themed groups: Girls' group, LGBTQ+ group, Boys' group, Debate Club, Youth Committee and weekly Wellness sessions. Perhaps most importantly though, we provide a friendly, welcoming place where information can be accessed, and support, guidance and advice can be obtained on a wide range of issues and life choices.

Very importantly, we updated our Charitable Aims this year, to reflect the fact that we have no religious bias and that we provide services to the wider community as well as to children and young people.

When we were not open for youth drop-in we ran sessions for adults. We ran 'Warm Winter Crafternoons' with free hot food during the winter months. We ran Yard Talk, a peer support group for men needing emotional support and practical help, and we continued to run BESPOKE, a peer support group for disabled adults.

During the year our children and young people participated in 'Fit and Fed' activities during the school holidays, where they could try various sports and physical activities and have a healthy meal and a snack afterwards. Our members organised and ran an Art Exhibition in town, displaying their own work to the public. They hosted our South Korean friends from the Central Church in London and enjoyed Korean food in the summer. Young people also attended the local Farmers' show, providing a car park marshalling service. They started a Football Lending Library, which encouraged more young people to try the sport, including girls. In September, the Tanyard's Wellness group was awarded a 'Mental Health Champion' trophy at the Pembrokeshire Teens Matter Awards. Towards the end of the year our young people learned some Christmas songs and sang these at the Community Carols event in the Town Hall. We ended the year with a Christmas party for our young people, where awards were handed out to those who had achieved great things or made great progress during the year.

As always, our Boatyard Film and Music Studio has proven to be a tremendous resource and a unique experience with free tuition for many children and young people. Young people of various ages helped to produce promotional videos for both the Pembroke Town Walls Trust and Tanyard Youth Project itself, the latter receiving superb feedback from a number of people and organisations. Alongside the film making, free tuition in music, film-making and photography also continued, bringing new skills and confidence to local young people.

We participated in a Welsh Government funded research project in conjunction with two universities that are looking into how third sector youth work is funded. We attended Pembrokeshire's Tackling Poverty Summit. We ran a Community Consultation in the Tanyard, open to all local businesses and organisations, parents and the public. We also continued to support the local authority's Youth Justice Team throughout the year. Our working relationship with the University of Wales Trinity Saint David continues.

Our project/service-specific funders this year have included our local authority, BBC Children in Need, the Council for Wales of Voluntary Youth Services (CWVYS), the Lidl Community Fund, Tesco Stronger Starts, the Principality Building Society, the Lidl Hygiene Poverty Fund, the National Grid Community Matters Fund, South Hook LNG, Warburtons Community Grants and the Pembrokeshire Youth Bank.

We also received unrestricted grants from the Albert Hunt Trust, the Masonic Charitable Foundation, the Postcode Community Trust and UK Youth in association with the Pears Foundation.

In addition to these grants, we also received donations from Amazon Smile, the Co-op Community Foundation, Crowdfunder, easyfundraising and Mytilneos Energy and Metals, amongst other miscellaneous donations throughout the year. We are immensely grateful to all of the above on behalf of our service users.

We continue to maintain and repair our old building that nestles into the 14th century town walls. This year we have had the roof of the Tanyard repaired and we have had a ramp installed in the courtyard to improve access for disabled users. Having obtained significant grant funding, we are now preparing for a refurbishment of the Boatyard Studio.

Still facing an evolving set of challenges after the 2020-21 Covid pandemic and the current Cost of Living Crisis, the Tanyard continues to work positively and successfully with some of most disadvantaged children and young people in Pembrokeshire, as well as the wider community. Staff are qualified and registered youth workers supported by well-trained part-time staff, volunteers and trustees. Safeguarding is everyone's top priority, and the Board maintains a close involvement in all aspects of the charity's operations.

**TANYARD YOUTH PROJECT LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**FINANCIAL REVIEW**

**Principal funding sources**

The Tanyard relies on funding from both the private and public sector, including sale of services. This year the Trust has recorded a deficit of £20,623.

**Investment policy and objectives**

The Project does not hold investments.

**Reserves policy**

The Trustees, whilst recognising the need for a Reserves Policy, have determined the appropriate level as 3 months' salaries and redundancy costs which equates to approximately £30,000.

**Going concern**

The Trustees have reviewed the Tanyard Youth Project as a going concern and are satisfied that there are sufficient funds available for the Project for the foreseeable future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Organisational structure**

The Trustee Board is drawn from a wide range of backgrounds in the local community and provides the skills and experience to operate, manage and develop the Project. Board meetings are held regularly (usually every 6 weeks), at which the policies of the Project and its general running are discussed, and detailed financial reports are given so that informed decisions may be made about the Project's finances.

The Project is run by a full-time Project Manager. There is one other full-time member of staff, eight part-time and approximately ten adult and young-adult volunteers

Some funds are raised by the young people themselves (coffee mornings, cake sales, craft stalls) and this income is earmarked specifically for activities and equipment chosen or requested by them.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05336853 (England and Wales)

**Registered Charity number**

1108844

**Registered office**

The Tanyard  
Commons Road  
Pembroke  
Pembrokeshire  
SA71 4EA

**Trustees**

Rev R Jones  
Mrs L Edwards  
Mrs A E Mortenson  
J A Grimes  
Miss K L Quant (appointed 7.2.24)  
J D Watson-Probert (appointed 1.6.23)

**Company Secretary**

Mrs S E Lines

**Independent Examiner**

Bevan Buckland LLP  
Chartered Accountants  
Castle Chambers  
6 Westgate Hill  
Pembroke  
Pembrokeshire  
SA71 4LB

**TANYARD YOUTH PROJECT LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Bankers**

CAF Bank Ltd  
25 Kings Hill Avenue  
Kings Hill  
West Mailing  
Kent  
ME19 4JQ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Mrs L Edwards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
TANYARD YOUTH PROJECT LIMITED**

**Independent examiner's report to the trustees of Tanyard Youth Project Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Wheeler

Bevan Buckland LLP  
Chartered Accountants  
Castle Chambers  
6 Westgate Hill  
Pembroke  
Pembrokeshire  
SA71 4LB

Date: .....

**TANYARD YOUTH PROJECT LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	64,855	56,938	121,793	123,625
Other trading activities	3	52,079	-	52,079	44,582
Investment income	4	2,670	-	2,670	936
Other income		3,807	-	3,807	5,056
<b>Total</b>		<u>123,411</u>	<u>56,938</u>	<u>180,349</u>	<u>174,199</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Provision of services		<u>144,034</u>	<u>56,938</u>	<u>200,972</u>	<u>210,766</u>
<b>NET INCOME/(EXPENDITURE)</b>		(20,623)	-	(20,623)	(36,567)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>198,603</u>	-	<u>198,603</u>	<u>235,170</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>177,980</u></u>	<u><u>-</u></u>	<u><u>177,980</u></u>	<u><u>198,603</u></u>

The notes form part of these financial statements



**TANYARD YOUTH PROJECT LIMITED**

**BALANCE SHEET  
31 MARCH 2024**

	Notes	2024 £	2023 £
<b>FIXED ASSETS</b>			
Tangible assets	9	144,007	164,873
<b>CURRENT ASSETS</b>			
Stocks	10	250	426
Debtors	11	438	1,197
Cash at bank and in hand		134,234	147,042
		<u>134,922</u>	<u>148,665</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(11,599)	(14,958)
<b>NET CURRENT ASSETS</b>		<u>123,323</u>	<u>133,707</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		267,330	298,580
<b>CREDITORS</b>			
Amounts falling due after more than one year	13	(89,350)	(99,977)
<b>NET ASSETS</b>		<u>177,980</u>	<u>198,603</u>
<b>FUNDS</b>	15		
Unrestricted funds		<u>177,980</u>	<u>198,603</u>
<b>TOTAL FUNDS</b>		<u>177,980</u>	<u>198,603</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**TANYARD YOUTH PROJECT LIMITED**

**BALANCE SHEET - continued**  
**31 MARCH 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
R Jones - Trustee

.....  
L Edwards - Trustee

.....  
A E Mortenson - Trustee

.....  
J A Grimes - Trustee

The notes form part of these financial statements

## TANYARD YOUTH PROJECT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	7,855	42,030
Grants	113,938	81,595
	<u>121,793</u>	<u>123,625</u>

**TANYARD YOUTH PROJECT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2024 £	2023 £
PAVS	-	5,328
Children In Need	29,679	31,222
CWVYS	7,500	10,000
Community Foundation in Wales	12,500	-
D'Oyly Carte Charitable Trust	-	3,000
Postcode Local Trust	25,000	-
BESPOKE	-	5,000
Welsh Government	-	2,095
Hubbub	-	3,000
Lidl Community Fund	1,750	1,000
Local Giving	4,963	500
Pembrokeshire Youth Bank	-	450
UK Youth	20,000	20,000
DWF Foundation	146	-
Warburtons Community Grants	400	-
Albert Hunt Trust	2,000	-
Masonic Charitable Foundation	10,000	-
	<u>113,938</u>	<u>81,595</u>

**3. OTHER TRADING ACTIVITIES**

	2024 £	2023 £
Provision of services and projects	<u>52,079</u>	<u>44,582</u>

**4. INVESTMENT INCOME**

	2024 £	2023 £
Deposit account interest	<u>2,670</u>	<u>936</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>20,866</u>	<u>23,052</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**TANYARD YOUTH PROJECT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2024	2023
Full and part time	9	11

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	62,030	61,595	123,625
Other trading activities	44,582	-	44,582
Investment income	936	-	936
Other income	5,056	-	5,056
<b>Total</b>	112,604	61,595	174,199
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Provision of services	136,171	74,595	210,766
<b>NET INCOME/(EXPENDITURE)</b>	(23,567)	(13,000)	(36,567)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	222,170	13,000	235,170
<b>TOTAL FUNDS CARRIED FORWARD</b>	198,603	-	198,603

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>					
At 1 April 2023 and 31 March 2024	306,316	188,334	56,070	13,642	564,362
<b>DEPRECIATION</b>					
At 1 April 2023	247,336	84,746	53,996	13,411	399,489
Charge for year	12,253	7,532	1,035	46	20,866
At 31 March 2024	259,589	92,278	55,031	13,457	420,355
<b>NET BOOK VALUE</b>					
At 31 March 2024	46,727	96,056	1,039	185	144,007
At 31 March 2023	58,980	103,588	2,074	231	164,873

Included in freehold property is £118,000 relating to funding from Big Lottery Fund. Included in property improvements is £129,377 relating to funding from Big Lottery Fund. The depreciation relating to freehold property is £4,720, the grant released against this is £2,950. The depreciation relating to property improvements is £5,174.

**TANYARD YOUTH PROJECT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. TANGIBLE FIXED ASSETS - continued**

Amounts included in property improvement (£58,957) and equipment (£2,491) relates to funding by Garfield Weston Foundation. The depreciation relating to the property improvements is £2,358, the grant released against this is £6,500.

**10. STOCKS**

	2024	2023
	£	£
Stocks	250	426
	<u>250</u>	<u>426</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	82	1,197
Prepayments	356	-
	<u>438</u>	<u>1,197</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Social security and other taxes	-	1,504
Other creditors	402	1,259
Accrued expenses	570	570
Deferred grants	10,627	11,625
	<u>11,599</u>	<u>14,958</u>

Included in deferred grant are deferred grants relating to receipts from Big Lottery Fund and Garfield Weston Foundation. These are released against depreciation, under the terms of the grant freehold property is released over 40 years, property improvements are released over 10 years and plant and equipment are released over 5 years.

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024	2023
	£	£
Deferred grants	89,350	99,977
	<u>89,350</u>	<u>99,977</u>

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets	144,007	-	144,007	164,873
Current assets	134,922	-	134,922	148,665
Current liabilities	(11,599)	-	(11,599)	(14,958)
Long term liabilities	(89,350)	-	(89,350)	(99,977)
	<u>177,980</u>	<u>-</u>	<u>177,980</u>	<u>198,603</u>

**TANYARD YOUTH PROJECT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**15. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	198,603	(20,623)	177,980
<b>TOTAL FUNDS</b>	<u>198,603</u>	<u>(20,623)</u>	<u>177,980</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	123,411	(144,034)	(20,623)
<b>Restricted funds</b>			
Restricted	56,938	(56,938)	-
<b>TOTAL FUNDS</b>	<u>180,349</u>	<u>(200,972)</u>	<u>(20,623)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	222,170	(23,567)	198,603
<b>Restricted funds</b>			
Restricted	13,000	(13,000)	-
<b>TOTAL FUNDS</b>	<u>235,170</u>	<u>(36,567)</u>	<u>198,603</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	112,604	(136,171)	(23,567)
<b>Restricted funds</b>			
Restricted	61,595	(74,595)	(13,000)
<b>TOTAL FUNDS</b>	<u>174,199</u>	<u>(210,766)</u>	<u>(36,567)</u>

**TANYARD YOUTH PROJECT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2024**

**15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	222,170	(44,190)	177,980
<b>Restricted funds</b>			
Restricted	13,000	(13,000)	-
<b>TOTAL FUNDS</b>	<u>235,170</u>	<u>(57,190)</u>	<u>177,980</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	236,015	(280,205)	(44,190)
<b>Restricted funds</b>			
Restricted	118,533	(131,533)	(13,000)
<b>TOTAL FUNDS</b>	<u>354,548</u>	<u>(411,738)</u>	<u>(57,190)</u>

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**17. VOLUNTEERS TIME**

During the year the charity has benefitted from volunteer support, no adjustment has been made to the accounts to reflect the value of volunteer time.



**TANYARD YOUTH PROJECT LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	7,855	42,030
Grants	113,938	81,595
	<hr/> 121,793	<hr/> 123,625
<b>Other trading activities</b>		
Provision of services and projects	52,079	44,582
<b>Investment income</b>		
Deposit account interest	2,670	936
<b>Other income</b>		
Other income	3,807	5,056
	<hr/>	<hr/>
<b>Total incoming resources</b>	180,349	174,199
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	125,365	132,034
Pensions	4,224	3,614
Insurance	1,757	1,586
Light and heat	6,609	4,183
Sundries	1,236	683
Travel and subsistence	48	958
Premise costs	9,089	3,657
Coffee bar	811	1,988
Project expenses	22,653	32,529
Depreciation charge for year	20,866	23,052
Release of capital grant	(11,625)	(14,878)
	<hr/> 181,033	<hr/> 189,406
<b>Support costs</b>		
<b>Management</b>		
Telephone	1,330	1,267
Subscriptions and affiliations	2,377	1,625
	<hr/> 3,707	<hr/> 2,892
<b>Finance</b>		
Bank charges	66	57
<b>Support costs</b>		
Postage, printing and stationery	6,565	6,160
Accountancy fees	540	540
Professional fees	1,081	89
Payroll expenses	1,026	998
Resources staff facilities	174	221
Repairs, maintenance and minor equipment	1,360	8,540
Volunteer expenses	-	79
Staff training	5,420	1,784
	<hr/> 16,166	<hr/> 18,411
<b>Total resources expended</b>	<hr/> 200,972	<hr/> 210,766
<b>Net expenditure</b>	<hr/> (20,623)	<hr/> (36,567)

This page does not form part of the statutory financial statements