

REGISTERED COMPANY NUMBER: 05336853 (England and Wales)
REGISTERED CHARITY NUMBER: 1108844

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
TANYARD YOUTH PROJECT LIMITED**

**Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB**

TANYARD YOUTH PROJECT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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TANYARD YOUTH PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Tanyard Youth Project exists to provide a safe and welcoming space for young people. The core Youth Drop-In provision allows young people to make constructive use of their leisure time and to access information, advice and support on a wide range of issues. For children and young people with additional social or learning needs, we provide alternative provisions in a quieter setting. The Tanyard Youth Project aims to make a positive difference to young people's lives. In furtherance of these objectives, the Tanyard provides a meeting place in Pembroke where informal sessions and other forms of leisure time occupation are provided for the benefit of young persons and the wider community. The Charity at all times observes and encourages ethical values.

Public benefit

The Trustees have reviewed the activities of Tanyard Youth Project Limited and believe that they are of general public benefit.

This was confirmed in 2016 with the High Sheriff of Dyfed's Award which recognises "the distinctive contribution made" by the organisation which provides an "outstanding community service". The Tanyard Youth Project was also a finalist in the Youth Work Excellence Awards of 2019, 2020, 2021 and 2022, winning in the Partnership Working category in 2020 and in the Digital Innovation category in 2021.

The work of the Tanyard has been acknowledged by the Neighbourhood Policing Team, the Youth Offending Team and Street Pastors as having a significant impact on the reduction and prevention of anti-social behaviour and offending by young people.

TANYARD YOUTH PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Review of activities

During 2022 to 2023 the Tanyard Youth Project provided drop-in sessions, themed groups, film, photography and music studio tuition and a variety of activities, projects and food over 48 weeks, engaging with 436 different children and young people. 158 of these were returning members from the previous year and 278 of them were new members.

Members had the opportunity to make constructive use of their leisure time by participating in a wide range of activities. These included arts and crafts, sports and games, cooking, music, drama, film-making, photography, employability and life skills, and health and well-being workshops. Members also had access to free meals and healthy snacks and a friendly, welcoming place where they could meet. We ensured that information could be accessed, and support, guidance and advice could be obtained on a wide range of issues and life choices.

We introduced new sessions such as our monthly youth committee and weekly theatre group, later adding a Girls' Group, an LGBTQ+ Group, a Debate Club, a Wellness Group and the occasional Boys' Group. We also provided tuition for a local gypsy unit during the academic year.

During the year our children and young people attended events at the local farmers' club show, providing a car park marshalling service. They undertook adventure sports and activities locally. We provided passes for a local theme park to some of our families. We took young people on visits to local castles and beaches. Our Christmas Crafts Fayre and Carol evening was opened by the Mayor of Pembroke, with young people raising money for the Tanyard.

As always, our Boatyard Film and Music Studio has proven to be a tremendous resource and a unique experience with free tuition for many children and young people. Young people of various ages produced a series of films entitled 'Mindscape', based around the five ways to well-being and intended to support the mental health of people of all ages. A film about heritage stonemasonry was produced with the Pembroke Town Walls Trust and Pembrokeshire College. The return of the Band 'Regime' to the music scene at the Queen's Hall in Narberth was produced as a documentary film. Young People produced a series of 11 Freedom Films about their Summer of Fun, 5 in English, 5 with Welsh subtitles and 1 'behind the scenes' of their project. A film of the Unearthed Festival was also produced. Alongside all this film making, tuition in music and photography also continued, bringing new skills and confidence to local young people.

Our community work this year included the initial establishment of a community fridge, which will be developed further. We also now host a 'period product pick and mix' stand that provides a variety of eco-friendly products to women and girls of all ages free of charge, tackling period poverty. We ran open sessions during the daytime for adults who wanted to participate in crafting sessions during the winter months, where they could also access free food. Our BESPOKE provision for disabled people and those with mobility issues continued throughout the year, and we also introduced a new peer support group, 'Yard Talk', for adults needing emotional support and practical help following trauma.

We also participated in a Welsh Government led community consultation event, involving our young people as well as our adult groups, evaluating and providing feedback on the new Child Poverty Strategy for Wales.

Staff undertook training in Youth Mental Health First Aid, the National Autistic Society's 'Understanding Autism' training, Safeguarding, Emergency First Aid and Prevent. Youth Work was studied by members of staff at level 2 and level 3 and our Project Manager gained a first class honours degree in Youth Work and Social Education. Two members of staff attended an LGBTQ+ workshop. Some of our young people started to study Food Safety and Hygiene at level 1 to help support cooking activities and the community fridge. All staff contributed to the development of a new Staff Handbook and the 'Redemption Road' process for readmitting young people to the Tanyard after a ban.

The Tanyard Youth Project already works in partnership with a wide range of other organisations. In 2022-23 we also participated in and contributed to the development of Barnardo's 'Trauma Informed Organisations' training programme. Our working relationship with the University of Wales Trinity Saint David continued and we hosted a further three undergraduate students and the university visited us with their level 4 students on a field trip.

Our funders this year have included our local authority, BBC Children in Need, Welsh Government, the Council for Wales of Voluntary Youth Services (CWVYS) and many more. We have also received generous donations from individuals. We are immensely grateful to all of our funders on behalf of our service users, especially during this time of escalating costs.

This year, some of our young people were recognised with awards in the Teens Matter Pembrokeshire awards and the Tanyard Youth Project received a Community Award at the same event. Tanyard Youth Project was once again recognised as a finalist in the all-Wales Youth Work Excellence Awards, with credit going to the team behind the Mindscape series of films.

Still facing an evolving set of challenges after the 2020-21 Covid pandemic and the current Cost of Living Crisis, the Tanyard continues to work positively and successfully with some of most disadvantaged children and young people in Pembrokeshire, as well as the wider community.

TANYARD YOUTH PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Principal funding sources

The Tanyard relies on funding from both the private and public sector, including sale of services. This year the Trust has recorded a deficit of £36,567.

Investment policy and objectives

The Project does not hold investments.

Reserves policy

The Trustees, whilst recognising the need for a Reserves Policy, have determined the appropriate level as 3 months' salaries and redundancy costs which equates to approximately £30,000.

Going concern

The Trustees have reviewed the Tanyard Youth Project as a going concern and are satisfied that there are sufficient funds available for the Project for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Trustee Board is drawn from a wide range of backgrounds in the local community and provides the skills and experience to operate, manage and develop the Project. Board meetings are held regularly (usually every 6 weeks), at which the policies of the Project and its general running are discussed, and detailed financial reports are given so that informed decisions may be made about the Project's finances.

The Project is run by a full-time Project Manager. There is one other full-time member of staff, eight part-time and approximately ten adult and young-adult volunteers

Some funds are raised by the young people themselves (coffee mornings, cake sales, craft stalls) and this income is earmarked specifically for activities and equipment chosen or requested by them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05336853 (England and Wales)

Registered Charity number

1108844

Registered office

The Tanyard
Commons Road
Pembroke
Pembrokeshire
SA71 4EA

Trustees

K Jones (resigned 29.9.22)
Mrs J Whyte (resigned 30.6.22)
Rev R Jones
Mrs L Edwards
Mrs S E Mackie (resigned 2.3.23)
Mrs A E Mortenson
J A Grimes (appointed 17.11.22)

Company Secretary

Mrs S E Lines

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

TANYARD YOUTH PROJECT LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4JQ

Approved by order of the board of trustees on 21/09/23 and signed on its behalf by:



Mrs L Edwards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TANYARD YOUTH PROJECT LIMITED**

Independent examiner's report to the trustees of Tanyard Youth Project Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Caroline Wheeler

for Bevan Buckland LLP.
Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Date: 22 September 2023

TANYARD YOUTH PROJECT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	62,030	61,595	123,625	166,827
Other trading activities	3	44,582	-	44,582	42,018
Investment income	4	936	-	936	24
Other income		5,056	-	5,056	9,535
Total		<u>112,604</u>	<u>61,595</u>	<u>174,199</u>	<u>218,404</u>
EXPENDITURE ON					
Charitable activities					
Provision of services		<u>136,171</u>	<u>74,595</u>	<u>210,766</u>	<u>151,655</u>
NET INCOME/(EXPENDITURE)		(23,567)	(13,000)	(36,567)	66,749
RECONCILIATION OF FUNDS					
Total funds brought forward		222,170	13,000	235,170	168,421
TOTAL FUNDS CARRIED FORWARD		<u>198,603</u>	<u>-</u>	<u>198,603</u>	<u>235,170</u>

The notes form part of these financial statements

TANYARD YOUTH PROJECT LIMITED

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	164,873	187,925
CURRENT ASSETS			
Stocks	10	426	348
Debtors	11	1,197	17,788
Cash at bank and in hand		147,042	160,673
		<u>148,665</u>	<u>178,809</u>
CREDITORS			
Amounts falling due within one year	12	(14,958)	(19,963)
		<u>133,707</u>	<u>158,846</u>
NET CURRENT ASSETS			
		<u>133,707</u>	<u>158,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		298,580	346,771
CREDITORS			
Amounts falling due after more than one year	13	(99,977)	(111,601)
		<u>198,603</u>	<u>235,170</u>
NET ASSETS			
		<u>198,603</u>	<u>235,170</u>
FUNDS	15		
Unrestricted funds		198,603	222,170
Restricted funds		-	13,000
TOTAL FUNDS		<u>198,603</u>	<u>235,170</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

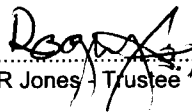
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

TANYARD YOUTH PROJECT LIMITED

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 23 and were signed on its behalf by:


.....
R Jones - Trustee


.....
L Edwards - Trustee


.....
A E Mortenson - Trustee


.....
J A Grimes - Trustee

TANYARD YOUTH PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	42,030	83,385
Grants	81,595	83,442
	<u>123,625</u>	<u>166,827</u>

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Pembrokeshire County Council	-	22,686
PAVS	5,328	-
Children In Need	31,222	38,651
CWVYS	10,000	-
D'Oyly Carte Charitable Trust	3,000	-
Postcode Local Trust	-	10,500
BESPOKE	5,000	6,855
Didymus CIO	-	4,750
Welsh Government	2,095	-
Hubbub	3,000	-
Lidl Community Fund	1,000	-
Local Giving	500	-
Pembrokeshire Youth Bank	450	-
UK Youth	20,000	-
	<u>81,595</u>	<u>83,442</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Provision of services and projects	<u>44,582</u>	<u>42,018</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>936</u>	<u>24</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>23,052</u>	<u>25,361</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	11	12
Full and part time	<u>11</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	83,385	83,442	166,827
Other trading activities	42,018	-	42,018
Investment income	24	-	24
Other income	9,535	-	9,535
Total	<u>134,962</u>	<u>83,442</u>	<u>218,404</u>
EXPENDITURE ON			
Charitable activities			
Provision of services	81,213	70,442	151,655
NET INCOME	53,749	13,000	66,749
RECONCILIATION OF FUNDS			
Total funds brought forward	168,421	-	168,421
TOTAL FUNDS CARRIED FORWARD	<u>222,170</u>	<u>13,000</u>	<u>235,170</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 April 2022 and 31 March 2023	306,316	188,334	56,070	13,642	564,362
DEPRECIATION					
At 1 April 2022	235,083	77,214	50,786	13,354	376,437
Charge for year	12,253	7,532	3,210	57	23,052
At 31 March 2023	247,336	84,746	53,996	13,411	399,489
NET BOOK VALUE					
At 31 March 2023	58,980	103,588	2,074	231	164,873
At 31 March 2022	71,233	111,120	5,284	288	187,925

Included in freehold property is £118,000 relating to funding from Big Lottery Fund. Included in property improvements is £129,377 relating to funding from Big Lottery Fund. The depreciation relating to freehold property is £4,720, the grant released against this is £2,950. The depreciation relating to property improvements is £5,174.

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. TANGIBLE FIXED ASSETS - continued

Amounts included in property improvement (£58,957) and equipment (£2,491) relates to funding by Garfield Weston Foundation. The depreciation relating to the property improvements is £2,358, the grant released against this is £6,500. The depreciation relating to equipment is £499, the grant released against this is £600.

10. STOCKS

	2023	2022
	£	£
Stocks	426	348
	<u>426</u>	<u>348</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	1,197	17,248
Prepayments and accrued income	-	540
	<u>1,197</u>	<u>17,788</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	1,504	1,244
Other creditors	1,259	3,271
Accrued expenses	570	570
Deferred grants	11,625	14,878
	<u>14,958</u>	<u>19,963</u>

Included in deferred grant are deferred grants relating to receipts from Big Lottery Fund and Garfield Weston Foundation. These are released against depreciation, under the terms of the grant freehold property is released over 40 years, property improvements are released over 10 years and plant and equipment are released over 5 years.

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Deferred grants	99,977	111,601
	<u>99,977</u>	<u>111,601</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
Fixed assets	164,873	-	164,873	187,925
Current assets	148,665	-	148,665	178,809
Current liabilities	(14,958)	-	(14,958)	(19,963)
Long term liabilities	(99,977)	-	(99,977)	(111,601)
	<u>198,603</u>	<u>-</u>	<u>198,603</u>	<u>235,170</u>

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	222,170	(23,567)	198,603
Restricted funds			
Restricted	13,000	(13,000)	-
TOTAL FUNDS	<u>235,170</u>	<u>(36,567)</u>	<u>198,603</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,604	(136,171)	(23,567)
Restricted funds			
Restricted	61,595	(74,595)	(13,000)
TOTAL FUNDS	<u>174,199</u>	<u>(210,766)</u>	<u>(36,567)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	168,421	53,749	222,170
Restricted funds			
Restricted	-	13,000	13,000
TOTAL FUNDS	<u>168,421</u>	<u>66,749</u>	<u>235,170</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,962	(81,213)	53,749
Restricted funds			
Restricted	83,442	(70,442)	13,000
TOTAL FUNDS	<u>218,404</u>	<u>(151,655)</u>	<u>66,749</u>

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	168,421	30,182	198,603
TOTAL FUNDS	<u>168,421</u>	<u>30,182</u>	<u>198,603</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,566	(217,384)	30,182
Restricted funds			
Restricted	145,037	(145,037)	-
TOTAL FUNDS	<u>392,603</u>	<u>(362,421)</u>	<u>30,182</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

17. VOLUNTEERS TIME

During the year the charity has benefitted from volunteer support, no adjustment has been made to the accounts to reflect the value of volunteer time.

TANYARD YOUTH PROJECT LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	42,030	83,385
Grants	81,595	83,442
	<hr/> 123,625	<hr/> 166,827
Other trading activities		
Provision of services and projects	44,582	42,018
Investment income		
Deposit account interest	936	24
Other income		
Other income	5,056	9,535
	<hr/> 174,199	<hr/> 218,404
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages	132,034	97,225
Pensions	3,614	2,718
Insurance	1,586	1,524
Light and heat	4,183	2,656
Sundries	683	448
Travel and subsistence	958	406
Premise costs	3,657	3,580
Coffee bar	1,988	563
Project expenses	32,529	17,314
Depreciation charge for year	23,052	25,361
Release of capital grant	(14,878)	(14,878)
	<hr/> 189,406	<hr/> 136,917
Support costs		
Management		
Telephone	1,267	1,780
Subscriptions and affiliations	1,625	2,516
	<hr/> 2,892	<hr/> 4,296
Finance		
Bank charges	57	102
Support costs		
Postage, printing and stationery	6,160	3,159
Accountancy fees	540	540
Professional fees	89	-
Payroll expenses	998	907
Resources staff facilities	221	973
Repairs, maintenance and minor equipment	8,540	2,507
Volunteer expenses	79	-
Staff training	1,784	2,254
	<hr/> 18,411	<hr/> 10,340
Total resources expended	<hr/> 210,766	<hr/> 151,655
Net (expenditure)/income	<hr/> <u>(36,567)</u>	<hr/> <u>66,749</u>

This page does not form part of the statutory financial statements