

TANYARD YOUTH PROJECT LIMITED

England & Wales · Charity number 1108844

Details

Other names PEMBROKE TANYARD MANAGEMENT TRUST

Status Registered

Legal form Charitable company

Company number [05336853](#)

Registered 2005-04-04

Register [View on the Charity Commission register](#)

Contact

Address Tanyard Youth Project
Commons Road
Pembroke
SA71 4EA

Phone 01646680068

Email tanyardyp@hotmail.com

Website www.tanyardyouthproject.co.uk

Activities

Objects: TO EDUCATE AND ASSIST YOUNG PERSONS THROUGH THEIR LEISURE TIME ACTIVITIES SO AS TO DEVELOP THEIR PHYSICAL, MENTAL, SOCIAL AND CULTURAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THEIR CONDITIONS OF LIFE MAY BE IMPROVED AND IN FURTHERANCE OF THAT OBJECT TO PROVIDE IN PEMBROKE A CENTRE FOR MEETING SESSIONS AND OTHER FORMS OF LEISURE TIME OCCUPATION FOR THE BENEFIT OF YOUNG PERSONS AND THE WIDER COMMUNITY.

Activities: To educate and assist young persons through their leisure time activities so as to develop their physical, mental, social and cultural capacities

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Recreation
- **Who:** Children/young People, People With Disabilities

Geography

- **Area of benefit:** PEMBROKE
- Pembrokeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£206,034	£226,980	-	-
2024-03-31	£180,349	£200,972	-	-
2023-03-31	£174,199	£210,766	-	-
2022-03-31	£218,404	£151,655	-	-
2021-03-31	£168,002	£130,699	-	-

Trustees

Name	Role	Appointed
Sarah Jane Harvey	Chair	2024-11-21
James Dirk Watson-Probert		2023-06-01
Jonathan Andrew Grimes		2022-11-17
Lyn Edwards		2015-11-26
Paul John Cook		2024-11-21
REV CANON ROGER JONES		

TANYARD YOUTH PROJECT LIMITED

England & Wales - Charity number 1108844

Accounts

REGISTERED COMPANY NUMBER: 05336853 (England and Wales)
REGISTERED CHARITY NUMBER: 1108844

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
TANYARD YOUTH PROJECT LIMITED

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

TANYARD YOUTH PROJECT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2025**

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TANYARD YOUTH PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Tanyard Youth Project exists to provide a safe and welcoming space for young people. The core Youth Drop-In provision allows young people to make constructive use of their leisure time and to access information, advice and support on a wide range of issues. For children and young people with additional social or learning needs, we provide alternative provisions in a quieter setting. The Tanyard Youth Project aims to make a positive difference to young people's lives. In furtherance of these objectives, the Tanyard provides a meeting place in Pembroke where informal sessions and other forms of leisure time occupation are provided for the benefit of young persons and the wider community. The Charity at all times observes and encourages ethical values.

Public benefit

The Trustees have reviewed the activities of Tanyard Youth Project Limited and believe that they are of general public benefit.

The work of the Tanyard has been acknowledged by the Neighbourhood Policing Team, the Youth Offending Team and Street Pastors as having a significant impact on the reduction and prevention of anti-social behaviour and offending by young people.

TANYARD YOUTH PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

Review of activities

During 2024 to 2025 the Tanyard Youth Project provided drop-in sessions, themed groups, film, photography and music tuition and a variety of activities and projects over 48 weeks, engaging with 271 different children and young people. 101 of these were returning members from the previous year and 170 of them were new members.

Members had the opportunity to make constructive use of their leisure time by participating in a wide range of activities. These included arts and crafts, sports and games, cooking, music, drama, filmmaking, photography, employability and life skills, and health and well-being workshops. We introduced our Friday '1:1' appointments which allowed members some time dedicated to whatever they need, from school help, friendship advice and learning new skills. Drop-ins continued to provide members not only a space to relax and have fun but also to learn skills, gain confidence and seek guidance and support in a range of areas.

During the year our children and young people participated in 'Fit and Fed' activities during the school holidays, where they could try various physical activities and have a healthy meal and snack afterwards. Our members hosted a youth worker from EYST, painted gnomes for a local community garden, made a visit to a local retirement community and attended Pembroke Soup to discuss food poverty. We built a great relationship with PATCH and received a generous number of donations which led to multiple pizza making lessons, and funding from Pembrokeshire Youth Bank allowed our members to plan and execute the Tanyard's Important Little Things project, which continues to provide free personal hygiene and care products to members, their families and members of the community. We hosted our South Korean friends from the Central Church of London and enjoyed Korean food and music. In the summer members were taken to Pembroke Castle on a weekly basis where they could learn about local history, explore the grounds and enjoy the food. At the end of the year, our children and young people helped to run a clothes giveaway where hundreds of clothing items, shoes and baby toys were given to local families for free.

Our Boatyard Film and Music Studio has continued to provide free tuition to the children and young people of Pembroke. Young people of various ages had the opportunity to learn new instruments and take part in photography and film lessons. The studio launched its summer NEET provision which provided young people aged 17-25 the opportunity to learn new skills.

OPur project/service-specific funders this year have included our local authority, SPF Sustainable Communities Fund, BBC Children in Need, the Council for Wales of Voluntary Youth Services (CWVYS), Bluestone Foundation Community Fund, Clothworkers Foundation, Community Cohesion Fund, South Hook LNG, and Welsh Church Acts Fund.

We also received unrestricted grants from Albert Hunt Trust, Henry Smith Charity, Moondance Foundation, Grainger-Tubolt, Masonic Charitable Foundation, and UK Youth & Pears Foundation Cost of Living Fund.

In addition to these grants, we also received donations from Mytilineos Energy and Metals, Croft Court, and Pembroke Town Team amongst other miscellaneous donations throughout the year. We are immensely grateful to all of the above on behalf of our service users.

We continue to maintain and repair our old building that nestles into the 14th century town walls. This year we have renovated the bathrooms and tidied up the garden by building new benches and planting flowers.

Still facing an evolving set of challenges during a Cost-of-Living Crisis, the Tanyard continues to work positively and successfully with some of the most disadvantaged children and young people in Pembrokeshire, as well as the wider community. This year we have served 1,738 free hot meals to our members, serving 38 meals in one night alone. Staff are qualified and registered youth workers supported by well-trained part-time staff, volunteers and trustees. Safeguarding is everyone's top priority, and the Board maintains a close involvement in all aspects of the charity's operations.

TANYARD YOUTH PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

Financial position

This year the Trust has recorded a deficit of £20,946, this follows a deficit of £20,623 in 2024.

Reserves of £119,403 cash at bank were held at the year end. The Trustees have reviewed the financial position and are satisfied that the charity is able to continue in operation for the foreseeable future and for at least the next twelve months. Several grants have already been successfully achieved in 2025/2026.

Principal funding sources

The Tanyard relies on funding from both the private and public sector, including sale of services.

Investment policy and objectives

The Project does not hold investments.

Reserves policy

The Trustees, whilst recognising the need for a Reserves Policy, have determined the appropriate level as 3 months' salaries and redundancy costs which equates to approximately £32,500.

Going concern

The Trustees have reviewed the Tanyard Youth Project as a going concern and are satisfied that there are sufficient funds available for the Project for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Trustee Board is drawn from a wide range of backgrounds in the local community and provides the skills and experience to operate, manage and develop the Project. Board meetings are held regularly (usually every 6 weeks), at which the policies of the Project and its general running are discussed, and detailed financial reports are given so that informed decisions may be made about the Project's finances.

The Project is run by a full-time Project Manager. There is one other full-time member of staff, eight part-time and approximately ten adult and young-adult volunteers

Some funds are raised by the young people themselves (coffee mornings, cake sales, craft stalls) and this income is earmarked specifically for activities and equipment chosen or requested by them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05336853 (England and Wales)

Registered Charity number

1108844

Registered office

The Tanyard
Commons Road
Pembroke
Pembrokeshire
SA71 4EA

TANYARD YOUTH PROJECT LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

Rev R Jones
Mrs L Edwards
Mrs A E Mortenson
J A Grimes
Miss K L Quant (resigned 22.8.24)
J D Watson-Probert
P J Cook (appointed 21.11.24)
Mrs S Harvey (appointed 21.11.24)

Company Secretary

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4JQ

Approved by order of the board of trustees on 13 November 2025 and signed on its behalf by:



.....
Mrs L Edwards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TANYARD YOUTH PROJECT LIMITED**

Independent examiner's report to the trustees of Tanyard Youth Project Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

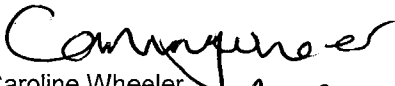
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Caroline Wheeler *ACA*

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

for
Bevan Buckland LLP

Date: *19 November 2025*

TANYARD YOUTH PROJECT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	11,107	139,046	150,153	121,793
Other trading activities	3	53,669	-	53,669	52,079
Investment income	4	2,116	-	2,116	2,670
Other income		96	-	96	3,807
Total		<u>66,988</u>	<u>139,046</u>	<u>206,034</u>	<u>180,349</u>
EXPENDITURE ON					
Charitable activities					
Provision of services		<u>87,934</u>	<u>139,046</u>	<u>226,980</u>	<u>200,972</u>
NET INCOME/(EXPENDITURE)		(20,946)	-	(20,946)	(20,623)
RECONCILIATION OF FUNDS					
Total funds brought forward		177,980	-	177,980	198,603
TOTAL FUNDS CARRIED FORWARD		<u><u>157,034</u></u>	<u><u>-</u></u>	<u><u>157,034</u></u>	<u><u>177,980</u></u>

The notes form part of these financial statements

TANYARD YOUTH PROJECT LIMITED

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	9	126,435	144,007
CURRENT ASSETS			
Stocks	10	250	250
Debtors	11	3,000	438
Cash at bank and in hand		119,403	134,234
		122,653	134,922
CREDITORS			
Amounts falling due within one year	12	(12,654)	(11,599)
NET CURRENT ASSETS		109,999	123,323
TOTAL ASSETS LESS CURRENT LIABILITIES		236,434	267,330
CREDITORS			
Amounts falling due after more than one year	13	(79,400)	(89,350)
NET ASSETS		157,034	177,980
FUNDS	15		
Unrestricted funds		157,034	177,980
TOTAL FUNDS		157,034	177,980

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


TANYARD YOUTH PROJECT LIMITED

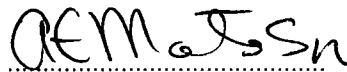
BALANCE SHEET - continued
31 MARCH 2025

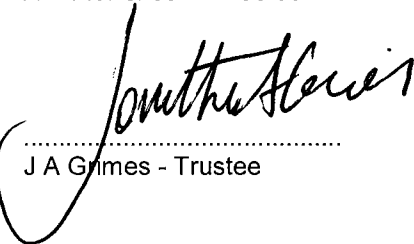
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~31 November 2025~~ and were signed on its behalf by:


.....
R Jones - Trustee


.....
L Edwards - Trustee


.....
A E Mortenson - Trustee


.....
J A Grimes - Trustee

TANYARD YOUTH PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% straight line
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	7,107	7,855
Grants	143,046	113,938
	<u>150,153</u>	<u>121,793</u>

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Pembrokeshire County Council	39,033	-
Children In Need	24,200	29,679
CWVYS	-	7,500
Community Foundation in Wales	-	12,500
Bluestone Foundation	1,300	-
Clothworkers Foundation - Studio refurbishment	20,000	-
Postcode Local Trust	-	25,000
Lidl Community Fund	-	1,750
Local Giving	-	4,963
Pembrokeshire Youth Bank	1,072	-
UK Youth	-	20,000
DWF Foundation	-	146
Warburtons Community Grants	-	400
Albert Hunt Trust	4,000	2,000
Masonic Charitable Foundation	-	10,000
Pembrokeshire County Council - Studio refurbishment	14,250	-
Henry Smith Charity	38,700	-
South Hook LNG	491	-
	<u>143,046</u>	<u>113,938</u>

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Provision of services and projects	53,669	52,079
	<u>53,669</u>	<u>52,079</u>

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	2,116	2,670
	<u>2,116</u>	<u>2,670</u>

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	17,572	20,866
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
	9	9
Full and part time	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	64,855	56,938	121,793
Other trading activities	52,079	-	52,079
Investment income	2,670	-	2,670
Other income	3,807	-	3,807
Total	<u>123,411</u>	<u>56,938</u>	<u>180,349</u>
EXPENDITURE ON			
Charitable activities			
Provision of services	144,034	56,938	200,972
NET INCOME/(EXPENDITURE)	(20,623)	-	(20,623)
RECONCILIATION OF FUNDS			
Total funds brought forward	198,603	-	198,603
TOTAL FUNDS CARRIED FORWARD	<u>177,980</u>	<u> </u>	<u>177,980</u>

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 April 2024 and 31 March 2025	306,316	188,334	56,070	13,642	564,362
DEPRECIATION					
At 1 April 2024	259,589	92,278	55,031	13,457	420,355
Charge for year	8,968	7,532	1,035	37	17,572
At 31 March 2025	268,557	99,810	56,066	13,494	437,927
NET BOOK VALUE					
At 31 March 2025	37,759	88,524	4	148	126,435
At 31 March 2024	46,727	96,056	1,039	185	144,007

Included in freehold property is £118,000 relating to funding from Big Lottery Fund. Included in property improvements is £129,377 relating to funding from Big Lottery Fund. The depreciation relating to freehold property is £4,720, the grant released against this is £2,950. The depreciation relating to property improvements is £5,174.

Amounts included in property improvement (£58,957) and equipment (£2,491) relates to funding by Garfield Weston Foundation. The depreciation relating to the property improvements is £2,358, the grant released against this is £6,500.

10. STOCKS

	2025 £	2024 £
Stocks	250	250

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	3,000	82
Prepayments	-	356
	3,000	438

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Social security and other taxes	1,243	-
Other creditors	891	402
Accrued expenses	570	570
Deferred grants	9,950	10,627
	<u>12,654</u>	<u>11,599</u>

Included in deferred grant are deferred grants relating to receipts from Big Lottery Fund and Garfield Weston Foundation. These are released against depreciation, under the terms of the grant freehold property is released over 40 years, property improvements are released over 10 years and plant and equipment are released over 5 years.

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Deferred grants	79,400	89,350
	<u>79,400</u>	<u>89,350</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Fixed assets	126,435	-	126,435	144,007
Current assets	122,653	-	122,653	134,922
Current liabilities	(12,654)	-	(12,654)	(11,599)
Long term liabilities	(79,400)	-	(79,400)	(89,350)
	<u>157,034</u>	<u>-</u>	<u>157,034</u>	<u>177,980</u>

15. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	177,980	(20,946)	157,034
	<u>177,980</u>	<u>(20,946)</u>	<u>157,034</u>
TOTAL FUNDS	<u>177,980</u>	<u>(20,946)</u>	<u>157,034</u>

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,988	(87,934)	(20,946)
Restricted funds			
Restricted	139,046	(139,046)	-
TOTAL FUNDS	<u>206,034</u>	<u>(226,980)</u>	<u>(20,946)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	198,603	(20,623)	177,980
TOTAL FUNDS	<u>198,603</u>	<u>(20,623)</u>	<u>177,980</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,411	(144,034)	(20,623)
Restricted funds			
Restricted	56,938	(56,938)	-
TOTAL FUNDS	<u>180,349</u>	<u>(200,972)</u>	<u>(20,623)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	198,603	(41,569)	157,034
TOTAL FUNDS	<u>198,603</u>	<u>(41,569)</u>	<u>157,034</u>

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	190,399	(231,968)	(41,569)
Restricted funds			
Restricted	195,984	(195,984)	-
TOTAL FUNDS	<u>386,383</u>	<u>(427,952)</u>	<u>(41,569)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

17. VOLUNTEERS TIME

During the year the charity has benefitted from volunteer support, no adjustment has been made to the accounts to reflect the value of volunteer time.

18. GOING CONCERN

Although the charity has suffered a deficit of £20,946 this year the current level of reserves is sufficient to support the on going activities for at least another 12 months.

TANYARD YOUTH PROJECT LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £	
INCOME AND ENDOWMENTS			
Donations and legacies			
Donations	7,107	7,855	
Grants	143,046	113,938	
	<u>150,153</u>	<u>121,793</u>	
Other trading activities			
Provision of services and projects	53,669	52,079	£ 50
Investment income			
Deposit account interest	2,116	2,670	£ 55
Other income			
Other income	96	3,807	
	<u>206,034</u>	<u>180,349</u>	
EXPENDITURE			
Charitable activities			
Wages	128,941	125,365	
Pensions	3,267	4,224	
Insurance	1,871	1,757	
Light and heat	6,619	6,609	
Sundries	1,816	1,236	
Travel and subsistence	21	48	
Premise costs	8,470	9,089	
Coffee bar	-	811	
Project expenses	15,190	22,653	
Studio refurbishment	37,450	-	
Depreciation charge for year	17,572	20,866	
Release of capital grant	(10,627)	(11,625)	
	<u>210,590</u>	<u>181,033</u>	
Support costs			
Management			
Telephone	1,876	1,330	£ 15
Subscriptions and affiliations	2,129	2,377	
	<u>4,005</u>	<u>3,707</u>	
Finance			
Bank charges	60	66	£ 105
Support costs			
Postage, printing and stationery	7,112	6,565	
Accountancy fees	552	540	
Carried forward	7,664	7,105	

This page does not form part of the statutory financial statements

TANYARD YOUTH PROJECT LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Support costs		
Brought forward	7,664	7,105
Professional fees	259	1,081
Payroll expenses	1,462	1,026
Resources staff facilities	-	174
Repairs, maintenance and minor equipment	1,253	1,360
Staff training	1,687	5,420
	<u>12,325</u>	<u>16,166</u> <i>£105</i>
Total resources expended	<u>226,980</u>	<u>200,972</u>
Net expenditure	<u>(20,946)</u>	<u>(20,623)</u>

TANYARD YOUTH PROJECT LIMITED

England & Wales - Charity number 1108844

Accounts

REGISTERED COMPANY NUMBER: 05336853 (England and Wales)
REGISTERED CHARITY NUMBER: 1108844

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
TANYARD YOUTH PROJECT LIMITED**

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

TANYARD YOUTH PROJECT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024**

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TANYARD YOUTH PROJECT LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Tanyard Youth Project exists to provide a safe and welcoming space for young people. The core Youth Drop-In provision allows young people to make constructive use of their leisure time and to access information, advice and support on a wide range of issues. For children and young people with additional social or learning needs, we provide alternative provisions in a quieter setting. The Tanyard Youth Project aims to make a positive difference to young people's lives. In furtherance of these objectives, the Tanyard provides a meeting place in Pembroke where informal sessions and other forms of leisure time occupation are provided for the benefit of young persons and the wider community. The Charity at all times observes and encourages ethical values.

Public benefit

The Trustees have reviewed the activities of Tanyard Youth Project Limited and believe that they are of general public benefit.

This was confirmed in 2016 with the High Sheriff of Dyfed's Award which recognises "the distinctive contribution made" by the organisation which provides an "outstanding community service". The Tanyard Youth Project was also a finalist in the Youth Work Excellence Awards of 2019, 2020, 2021 and 2022, winning in the Partnership Working category in 2020 and in the Digital Innovation category in 2021.

The work of the Tanyard has been acknowledged by the Neighbourhood Policing Team, the Youth Offending Team and Street Pastors as having a significant impact on the reduction and prevention of anti-social behaviour and offending by young people.

TANYARD YOUTH PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Review of activities

During 2023 to 2024 the Tanyard Youth Project provided drop-in sessions, themed groups, film, photography and music studio tuition and a variety of activities and projects over 48 weeks, engaging with 302 different children and young people. 173 of these were returning members from the previous year and 129 of them were new members.

Members had the opportunity to make constructive use of their leisure time by participating in a wide range of activities. These included arts and crafts, sports and games, cooking, music, drama, film-making, photography, employability and life skills, and health and well-being workshops. We ran monthly themed groups: Girls' group, LGBTQ+ group, Boys' group, Debate Club, Youth Committee and weekly Wellness sessions. Perhaps most importantly though, we provide a friendly, welcoming place where information can be accessed, and support, guidance and advice can be obtained on a wide range of issues and life choices.

Very importantly, we updated our Charitable Aims this year, to reflect the fact that we have no religious bias and that we provide services to the wider community as well as to children and young people.

When we were not open for youth drop-in we ran sessions for adults. We ran 'Warm Winter Crafternoons' with free hot food during the winter months. We ran Yard Talk, a peer support group for men needing emotional support and practical help, and we continued to run BESPOKE, a peer support group for disabled adults.

During the year our children and young people participated in 'Fit and Fed' activities during the school holidays, where they could try various sports and physical activities and have a healthy meal and a snack afterwards. Our members organised and ran an Art Exhibition in town, displaying their own work to the public. They hosted our South Korean friends from the Central Church in London and enjoyed Korean food in the summer. Young people also attended the local Farmers' show, providing a car park marshalling service. They started a Football Lending Library, which encouraged more young people to try the sport, including girls. In September, the Tanyard's Wellness group was awarded a 'Mental Health Champion' trophy at the Pembrokeshire Teens Matter Awards. Towards the end of the year our young people learned some Christmas songs and sang these at the Community Carols event in the Town Hall. We ended the year with a Christmas party for our young people, where awards were handed out to those who had achieved great things or made great progress during the year.

As always, our Boatyard Film and Music Studio has proven to be a tremendous resource and a unique experience with free tuition for many children and young people. Young people of various ages helped to produce promotional videos for both the Pembroke Town Walls Trust and Tanyard Youth Project itself, the latter receiving superb feedback from a number of people and organisations. Alongside the film making, free tuition in music, film-making and photography also continued, bringing new skills and confidence to local young people.

We participated in a Welsh Government funded research project in conjunction with two universities that are looking into how third sector youth work is funded. We attended Pembrokeshire's Tackling Poverty Summit. We ran a Community Consultation in the Tanyard, open to all local businesses and organisations, parents and the public. We also continued to support the local authority's Youth Justice Team throughout the year. Our working relationship with the University of Wales Trinity Saint David continues.

Our project/service-specific funders this year have included our local authority, BBC Children in Need, the Council for Wales of Voluntary Youth Services (CWVYS), the Lidl Community Fund, Tesco Stronger Starts, the Principality Building Society, the Lidl Hygiene Poverty Fund, the National Grid Community Matters Fund, South Hook LNG, Warburtons Community Grants and the Pembrokeshire Youth Bank.

We also received unrestricted grants from the Albert Hunt Trust, the Masonic Charitable Foundation, the Postcode Community Trust and UK Youth in association with the Pears Foundation.

In addition to these grants, we also received donations from Amazon Smile, the Co-op Community Foundation, Crowdfunder, easyfundraising and Mytilneos Energy and Metals, amongst other miscellaneous donations throughout the year. We are immensely grateful to all of the above on behalf of our service users.

We continue to maintain and repair our old building that nestles into the 14th century town walls. This year we have had the roof of the Tanyard repaired and we have had a ramp installed in the courtyard to improve access for disabled users. Having obtained significant grant funding, we are now preparing for a refurbishment of the Boatyard Studio.

Still facing an evolving set of challenges after the 2020-21 Covid pandemic and the current Cost of Living Crisis, the Tanyard continues to work positively and successfully with some of most disadvantaged children and young people in Pembrokeshire, as well as the wider community. Staff are qualified and registered youth workers supported by well-trained part-time staff, volunteers and trustees. Safeguarding is everyone's top priority, and the Board maintains a close involvement in all aspects of the charity's operations.

TANYARD YOUTH PROJECT LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Principal funding sources

The Tanyard relies on funding from both the private and public sector, including sale of services. This year the Trust has recorded a deficit of £20,623.

Investment policy and objectives

The Project does not hold investments.

Reserves policy

The Trustees, whilst recognising the need for a Reserves Policy, have determined the appropriate level as 3 months' salaries and redundancy costs which equates to approximately £30,000.

Going concern

The Trustees have reviewed the Tanyard Youth Project as a going concern and are satisfied that there are sufficient funds available for the Project for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Trustee Board is drawn from a wide range of backgrounds in the local community and provides the skills and experience to operate, manage and develop the Project. Board meetings are held regularly (usually every 6 weeks), at which the policies of the Project and its general running are discussed, and detailed financial reports are given so that informed decisions may be made about the Project's finances.

The Project is run by a full-time Project Manager. There is one other full-time member of staff, eight part-time and approximately ten adult and young-adult volunteers

Some funds are raised by the young people themselves (coffee mornings, cake sales, craft stalls) and this income is earmarked specifically for activities and equipment chosen or requested by them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05336853 (England and Wales)

Registered Charity number

1108844

Registered office

The Tanyard
Commons Road
Pembroke
Pembrokeshire
SA71 4EA

Trustees

Rev R Jones
Mrs L Edwards
Mrs A E Mortenson
J A Grimes
Miss K L Quant (appointed 7.2.24)
J D Watson-Probert (appointed 1.6.23)

Company Secretary

Mrs S E Lines

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

TANYARD YOUTH PROJECT LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4JQ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs L Edwards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TANYARD YOUTH PROJECT LIMITED**

Independent examiner's report to the trustees of Tanyard Youth Project Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Wheeler

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Date:

TANYARD YOUTH PROJECT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	64,855	56,938	121,793	123,625
Other trading activities	3	52,079	-	52,079	44,582
Investment income	4	2,670	-	2,670	936
Other income		3,807	-	3,807	5,056
Total		<u>123,411</u>	<u>56,938</u>	<u>180,349</u>	<u>174,199</u>
 EXPENDITURE ON					
Charitable activities					
Provision of services		<u>144,034</u>	<u>56,938</u>	<u>200,972</u>	<u>210,766</u>
NET INCOME/(EXPENDITURE)		(20,623)	-	(20,623)	(36,567)
 RECONCILIATION OF FUNDS					
Total funds brought forward		198,603	-	198,603	235,170
TOTAL FUNDS CARRIED FORWARD		<u><u>177,980</u></u>	<u><u>-</u></u>	<u><u>177,980</u></u>	<u><u>198,603</u></u>

The notes form part of these financial statements

TANYARD YOUTH PROJECT LIMITED

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	144,007	164,873
CURRENT ASSETS			
Stocks	10	250	426
Debtors	11	438	1,197
Cash at bank and in hand		134,234	147,042
		<u>134,922</u>	<u>148,665</u>
CREDITORS			
Amounts falling due within one year	12	(11,599)	(14,958)
		<u>123,323</u>	<u>133,707</u>
NET CURRENT ASSETS			
		267,330	298,580
CREDITORS			
Amounts falling due after more than one year	13	(89,350)	(99,977)
		<u>177,980</u>	<u>198,603</u>
NET ASSETS			
FUNDS	15		
Unrestricted funds		177,980	198,603
TOTAL FUNDS		<u>177,980</u>	<u>198,603</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

TANYARD YOUTH PROJECT LIMITED

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R Jones - Trustee

.....
L Edwards - Trustee

.....
A E Mortenson - Trustee

.....
J A Grimes - Trustee

TANYARD YOUTH PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	7,855	42,030
Grants	113,938	81,595
	<u>121,793</u>	<u>123,625</u>

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2024	2023
	£	£
PAVS	-	5,328
Children In Need	29,679	31,222
CWVYS	7,500	10,000
Community Foundation in Wales	12,500	-
D'Oyly Carte Charitable Trust	-	3,000
Postcode Local Trust	25,000	-
BESPOKE	-	5,000
Welsh Government	-	2,095
Hubbub	-	3,000
Lidl Community Fund	1,750	1,000
Local Giving	4,963	500
Pembrokeshire Youth Bank	-	450
UK Youth	20,000	20,000
DWF Foundation	146	-
Warburtons Community Grants	400	-
Albert Hunt Trust	2,000	-
Masonic Charitable Foundation	10,000	-
	<u>113,938</u>	<u>81,595</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Provision of services and projects	<u>52,079</u>	<u>44,582</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>2,670</u>	<u>936</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>20,866</u>	<u>23,052</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TANYARD YOUTH PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Full and part time	9	11
	<u>9</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	62,030	61,595	123,625
Other trading activities	44,582	-	44,582
Investment income	936	-	936
Other income	5,056	-	5,056
Total	<u>112,604</u>	<u>61,595</u>	<u>174,199</u>
EXPENDITURE ON			
Charitable activities			
Provision of services	136,171	74,595	210,766
NET INCOME/(EXPENDITURE)	(23,567)	(13,000)	(36,567)
RECONCILIATION OF FUNDS			
Total funds brought forward	222,170	13,000	235,170
TOTAL FUNDS CARRIED FORWARD	<u>198,603</u>	<u>-</u>	<u>198,603</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 April 2023 and 31 March 2024	306,316	188,334	56,070	13,642	564,362
DEPRECIATION					
At 1 April 2023	247,336	84,746	53,996	13,411	399,489
Charge for year	12,253	7,532	1,035	46	20,866
At 31 March 2024	259,589	92,278	55,031	13,457	420,355
NET BOOK VALUE					
At 31 March 2024	46,727	96,056	1,039	185	144,007
At 31 March 2023	58,980	103,588	2,074	231	164,873

Included in freehold property is £118,000 relating to funding from Big Lottery Fund. Included in property improvements is £129,377 relating to funding from Big Lottery Fund. The depreciation relating to freehold property is £4,720, the grant released against this is £2,950. The depreciation relating to property improvements is £5,174.

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. TANGIBLE FIXED ASSETS - continued

Amounts included in property improvement (£58,957) and equipment (£2,491) relates to funding by Garfield Weston Foundation. The depreciation relating to the property improvements is £2,358, the grant released against this is £6,500.

10. STOCKS

	2024	2023
	£	£
Stocks	250	426
	<u>250</u>	<u>426</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	82	1,197
Prepayments	356	-
	<u>438</u>	<u>1,197</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	-	1,504
Other creditors	402	1,259
Accrued expenses	570	570
Deferred grants	10,627	11,625
	<u>11,599</u>	<u>14,958</u>

Included in deferred grant are deferred grants relating to receipts from Big Lottery Fund and Garfield Weston Foundation. These are released against depreciation, under the terms of the grant freehold property is released over 40 years, property improvements are released over 10 years and plant and equipment are released over 5 years.

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Deferred grants	89,350	99,977
	<u>89,350</u>	<u>99,977</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets	144,007	-	144,007	164,873
Current assets	134,922	-	134,922	148,665
Current liabilities	(11,599)	-	(11,599)	(14,958)
Long term liabilities	(89,350)	-	(89,350)	(99,977)
	<u>177,980</u>	<u>-</u>	<u>177,980</u>	<u>198,603</u>

TANYARD YOUTH PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	198,603	(20,623)	177,980
TOTAL FUNDS	<u>198,603</u>	<u>(20,623)</u>	<u>177,980</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,411	(144,034)	(20,623)
Restricted funds			
Restricted	56,938	(56,938)	-
TOTAL FUNDS	<u>180,349</u>	<u>(200,972)</u>	<u>(20,623)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	222,170	(23,567)	198,603
Restricted funds			
Restricted	13,000	(13,000)	-
TOTAL FUNDS	<u>235,170</u>	<u>(36,567)</u>	<u>198,603</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,604	(136,171)	(23,567)
Restricted funds			
Restricted	61,595	(74,595)	(13,000)
TOTAL FUNDS	<u>174,199</u>	<u>(210,766)</u>	<u>(36,567)</u>

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	222,170	(44,190)	177,980
Restricted funds			
Restricted	13,000	(13,000)	-
TOTAL FUNDS	<u>235,170</u>	<u>(57,190)</u>	<u>177,980</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	236,015	(280,205)	(44,190)
Restricted funds			
Restricted	118,533	(131,533)	(13,000)
TOTAL FUNDS	<u>354,548</u>	<u>(411,738)</u>	<u>(57,190)</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

17. VOLUNTEERS TIME

During the year the charity has benefitted from volunteer support, no adjustment has been made to the accounts to reflect the value of volunteer time.

TANYARD YOUTH PROJECT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,855	42,030
Grants	113,938	81,595
	121,793	123,625
Other trading activities		
Provision of services and projects	52,079	44,582
Investment income		
Deposit account interest	2,670	936
Other income		
Other income	3,807	5,056
Total incoming resources	180,349	174,199
EXPENDITURE		
Charitable activities		
Wages	125,365	132,034
Pensions	4,224	3,614
Insurance	1,757	1,586
Light and heat	6,609	4,183
Sundries	1,236	683
Travel and subsistence	48	958
Premise costs	9,089	3,657
Coffee bar	811	1,988
Project expenses	22,653	32,529
Depreciation charge for year	20,866	23,052
Release of capital grant	(11,625)	(14,878)
	181,033	189,406
Support costs		
Management		
Telephone	1,330	1,267
Subscriptions and affiliations	2,377	1,625
	3,707	2,892
Finance		
Bank charges	66	57
Support costs		
Postage, printing and stationery	6,565	6,160
Accountancy fees	540	540
Professional fees	1,081	89
Payroll expenses	1,026	998
Resources staff facilities	174	221
Repairs, maintenance and minor equipment	1,360	8,540
Volunteer expenses	-	79
Staff training	5,420	1,784
	16,166	18,411
Total resources expended	200,972	210,766
Net expenditure	(20,623)	(36,567)

This page does not form part of the statutory financial statements

TANYARD YOUTH PROJECT LIMITED

England & Wales - Charity number 1108844

Accounts

REGISTERED COMPANY NUMBER: 05336853 (England and Wales)
REGISTERED CHARITY NUMBER: 1108844

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
TANYARD YOUTH PROJECT LIMITED**

**Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB**

TANYARD YOUTH PROJECT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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TANYARD YOUTH PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Tanyard Youth Project exists to provide a safe and welcoming space for young people. The core Youth Drop-In provision allows young people to make constructive use of their leisure time and to access information, advice and support on a wide range of issues. For children and young people with additional social or learning needs, we provide alternative provisions in a quieter setting. The Tanyard Youth Project aims to make a positive difference to young people's lives. In furtherance of these objectives, the Tanyard provides a meeting place in Pembroke where informal sessions and other forms of leisure time occupation are provided for the benefit of young persons and the wider community. The Charity at all times observes and encourages ethical values.

Public benefit

The Trustees have reviewed the activities of Tanyard Youth Project Limited and believe that they are of general public benefit.

This was confirmed in 2016 with the High Sheriff of Dyfed's Award which recognises "the distinctive contribution made" by the organisation which provides an "outstanding community service". The Tanyard Youth Project was also a finalist in the Youth Work Excellence Awards of 2019, 2020, 2021 and 2022, winning in the Partnership Working category in 2020 and in the Digital Innovation category in 2021.

The work of the Tanyard has been acknowledged by the Neighbourhood Policing Team, the Youth Offending Team and Street Pastors as having a significant impact on the reduction and prevention of anti-social behaviour and offending by young people.

TANYARD YOUTH PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

ACHIEVEMENT AND PERFORMANCE

Review of activities

During 2022 to 2023 the Tanyard Youth Project provided drop-in sessions, themed groups, film, photography and music studio tuition and a variety of activities, projects and food over 48 weeks, engaging with 436 different children and young people. 158 of these were returning members from the previous year and 278 of them were new members.

Members had the opportunity to make constructive use of their leisure time by participating in a wide range of activities. These included arts and crafts, sports and games, cooking, music, drama, film-making, photography, employability and life skills, and health and well-being workshops.

Members also had access to free meals and healthy snacks and a friendly, welcoming place where they could meet. We ensured that information could be accessed, and support, guidance and advice could be obtained on a wide range of issues and life choices.

We introduced new sessions such as our monthly youth committee and weekly theatre group, later adding a Girls' Group, an LGBTQ+ Group, a Debate Club, a Wellness Group and the occasional Boys' Group. We also provided tuition for a local gypsy unit during the academic year.

During the year our children and young people attended events at the local farmers' club show, providing a car park marshalling service. They undertook adventure sports and activities locally. We provided passes for a local theme park to some of our families. We took young people on visits to local castles and beaches. Our Christmas Crafts Fayre and Carol evening was opened by the Mayor of Pembroke, with young people raising money for the Tanyard.

As always, our Boatyard Film and Music Studio has proven to be a tremendous resource and a unique experience with free tuition for many children and young people. Young people of various ages produced a series of films entitled 'Mindscape', based around the five ways to well-being and intended to support the mental health of people of all ages. A film about heritage stonemasonry was produced with the Pembroke Town Walls Trust and Pembrokeshire College. The return of the Band 'Regime' to the music scene at the Queen's Hall in Narberth was produced as a documentary film. Young People produced a series of 11 Freedom Films about their Summer of Fun, 5 in English, 5 with Welsh subtitles and 1 'behind the scenes' of their project. A film of the Unearthed Festival was also produced. Alongside all this film making, tuition in music and photography also continued, bringing new skills and confidence to local young people.

Our community work this year included the initial establishment of a community fridge, which will be developed further. We also now host a 'period product pick and mix' stand that provides a variety of eco-friendly products to women and girls of all ages free of charge, tackling period poverty. We ran open sessions during the daytime for adults who wanted to participate in crafting sessions during the winter months, where they could also access free food. Our BESPOKE provision for disabled people and those with mobility issues continued throughout the year, and we also introduced a new peer support group, 'Yard Talk', for adults needing emotional support and practical help following trauma.

We also participated in a Welsh Government led community consultation event, involving our young people as well as our adult groups, evaluating and providing feedback on the new Child Poverty Strategy for Wales.

Staff undertook training in Youth Mental Health First Aid, the National Autistic Society's 'Understanding Autism' training, Safeguarding, Emergency First Aid and Prevent. Youth Work was studied by members of staff at level 2 and level 3 and our Project Manager gained a first class honours degree in Youth Work and Social Education. Two members of staff attended an LGBTQ+ workshop. Some of our young people started to study Food Safety and Hygiene at level 1 to help support cooking activities and the community fridge. All staff contributed to the development of a new Staff Handbook and the 'Redemption Road' process for readmitting young people to the Tanyard after a ban.

The Tanyard Youth Project already works in partnership with a wide range of other organisations. In 2022-23 we also participated in and contributed to the development of Barnardo's 'Trauma Informed Organisations' training programme. Our working relationship with the University of Wales Trinity Saint David continued and we hosted a further three undergraduate students and the university visited us with their level 4 students on a field trip.

Our funders this year have included our local authority, BBC Children in Need, Welsh Government, the Council for Wales of Voluntary Youth Services (CWVYS) and many more. We have also received generous donations from individuals. We are immensely grateful to all of our funders on behalf of our service users, especially during this time of escalating costs.

This year, some of our young people were recognised with awards in the Teens Matter Pembrokeshire awards and the Tanyard Youth Project received a Community Award at the same event. Tanyard Youth Project was once again recognised as a finalist in the all-Wales Youth Work Excellence Awards, with credit going to the team behind the Mindscape series of films.

Still facing an evolving set of challenges after the 2020-21 Covid pandemic and the current Cost of Living Crisis, the Tanyard continues to work positively and successfully with some of most disadvantaged children and young people in Pembrokeshire, as well as the wider community.

TANYARD YOUTH PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

Principal funding sources

The Tanyard relies on funding from both the private and public sector, including sale of services. This year the Trust has recorded a deficit of £36,567.

Investment policy and objectives

The Project does not hold investments.

Reserves policy

The Trustees, whilst recognising the need for a Reserves Policy, have determined the appropriate level as 3 months' salaries and redundancy costs which equates to approximately £30,000.

Going concern

The Trustees have reviewed the Tanyard Youth Project as a going concern and are satisfied that there are sufficient funds available for the Project for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Trustee Board is drawn from a wide range of backgrounds in the local community and provides the skills and experience to operate, manage and develop the Project. Board meetings are held regularly (usually every 6 weeks), at which the policies of the Project and its general running are discussed, and detailed financial reports are given so that informed decisions may be made about the Project's finances.

The Project is run by a full-time Project Manager. There is one other full-time member of staff, eight part-time and approximately ten adult and young-adult volunteers

Some funds are raised by the young people themselves (coffee mornings, cake sales, craft stalls) and this income is earmarked specifically for activities and equipment chosen or requested by them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05336853 (England and Wales)

Registered Charity number

1108844

Registered office

The Tanyard
Commons Road
Pembroke
Pembrokeshire
SA71 4EA

Trustees

K Jones (resigned 29.9.22)
Mrs J Whyte (resigned 30.6.22)
Rev R Jones
Mrs L Edwards
Mrs S E Mackie (resigned 2.3.23)
Mrs A E Mortenson
J A Grimes (appointed 17.11.22)

Company Secretary

Mrs S E Lines

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

TANYARD YOUTH PROJECT LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4JQ

Approved by order of the board of trustees on 21/09/23 and signed on its behalf by:



.....
Mrs L Edwards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TANYARD YOUTH PROJECT LIMITED**

Independent examiner's report to the trustees of Tanyard Youth Project Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

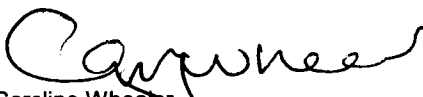
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Caroline Wheeler

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

for Bevan Buckland LLP.

Date: 22 September 2023

TANYARD YOUTH PROJECT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	62,030	61,595	123,625	166,827
Other trading activities	3	44,582	-	44,582	42,018
Investment income	4	936	-	936	24
Other income		5,056	-	5,056	9,535
Total		<u>112,604</u>	<u>61,595</u>	<u>174,199</u>	<u>218,404</u>
EXPENDITURE ON					
Charitable activities					
Provision of services		136,171	74,595	210,766	151,655
NET INCOME/(EXPENDITURE)		(23,567)	(13,000)	(36,567)	66,749
RECONCILIATION OF FUNDS					
Total funds brought forward		222,170	13,000	235,170	168,421
TOTAL FUNDS CARRIED FORWARD		<u><u>198,603</u></u>	<u><u>-</u></u>	<u><u>198,603</u></u>	<u><u>235,170</u></u>

The notes form part of these financial statements

TANYARD YOUTH PROJECT LIMITED

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	9	164,873	187,925
CURRENT ASSETS			
Stocks	10	426	348
Debtors	11	1,197	17,788
Cash at bank and in hand		147,042	160,673
		<u>148,665</u>	<u>178,809</u>
CREDITORS			
Amounts falling due within one year	12	(14,958)	(19,963)
		<u>133,707</u>	<u>158,846</u>
NET CURRENT ASSETS			
		298,580	346,771
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	13	(99,977)	(111,601)
		<u>198,603</u>	<u>235,170</u>
NET ASSETS			
FUNDS			
Unrestricted funds	15	198,603	222,170
Restricted funds		-	13,000
		<u>198,603</u>	<u>235,170</u>
TOTAL FUNDS			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

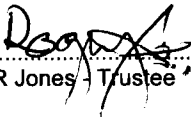
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

TANYARD YOUTH PROJECT LIMITED

BALANCE SHEET - continued
31 MARCH 2023

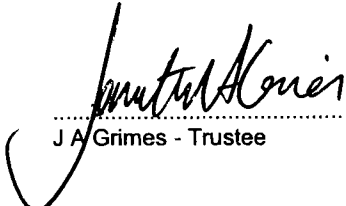
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 23 and were signed on its behalf by:


.....
R Jones - Trustee


.....
L Edwards - Trustee


.....
A E Mortenson - Trustee


.....
J A Grimes - Trustee

TANYARD YOUTH PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	42,030	83,385
Grants	81,595	83,442
	<u>123,625</u>	<u>166,827</u>

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Pembrokeshire County Council	-	22,686
PAVS	5,328	-
Children In Need	31,222	38,651
CWVYS	10,000	-
D'Oyly Carte Charitable Trust	3,000	-
Postcode Local Trust	-	10,500
BESPOKE	5,000	6,855
Didymus CIO	-	4,750
Welsh Government	2,095	-
Hubbub	3,000	-
Lidl Community Fund	1,000	-
Local Giving	500	-
Pembrokeshire Youth Bank	450	-
UK Youth	20,000	-
	<u>81,595</u>	<u>83,442</u>

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Provision of services and projects	44,582	42,018
	<u>44,582</u>	<u>42,018</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	936	24
	<u>936</u>	<u>24</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	23,052	25,361
	<u>23,052</u>	<u>25,361</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Full and part time	11	12
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	83,385	83,442	166,827
Other trading activities	42,018	-	42,018
Investment income	24	-	24
Other income	9,535	-	9,535
Total	<u>134,962</u>	<u>83,442</u>	<u>218,404</u>
EXPENDITURE ON			
Charitable activities			
Provision of services	81,213	70,442	151,655
NET INCOME	53,749	13,000	66,749
RECONCILIATION OF FUNDS			
Total funds brought forward	168,421	-	168,421
TOTAL FUNDS CARRIED FORWARD	<u>222,170</u>	<u>13,000</u>	<u>235,170</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 April 2022 and 31 March 2023	306,316	188,334	56,070	13,642	564,362
DEPRECIATION					
At 1 April 2022	235,083	77,214	50,786	13,354	376,437
Charge for year	12,253	7,532	3,210	57	23,052
At 31 March 2023	247,336	84,746	53,996	13,411	399,489
NET BOOK VALUE					
At 31 March 2023	58,980	103,588	2,074	231	164,873
At 31 March 2022	71,233	111,120	5,284	288	187,925

Included in freehold property is £118,000 relating to funding from Big Lottery Fund. Included in property improvements is £129,377 relating to funding from Big Lottery Fund. The depreciation relating to freehold property is £4,720, the grant released against this is £2,950. The depreciation relating to property improvements is £5,174.

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. TANGIBLE FIXED ASSETS - continued

Amounts included in property improvement (£58,957) and equipment (£2,491) relates to funding by Garfield Weston Foundation. The depreciation relating to the property improvements is £2,358, the grant released against this is £6,500. The depreciation relating to equipment is £499, the grant released against this is £600.

10. STOCKS

	2023	2022
	£	£
Stocks	426	348
	<u>426</u>	<u>348</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	1,197	17,248
Prepayments and accrued income	-	540
	<u>1,197</u>	<u>17,788</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	1,504	1,244
Other creditors	1,259	3,271
Accrued expenses	570	570
Deferred grants	11,625	14,878
	<u>14,958</u>	<u>19,963</u>

Included in deferred grant are deferred grants relating to receipts from Big Lottery Fund and Garfield Weston Foundation. These are released against depreciation, under the terms of the grant freehold property is released over 40 years, property improvements are released over 10 years and plant and equipment are released over 5 years.

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Deferred grants	99,977	111,601
	<u>99,977</u>	<u>111,601</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	164,873	-	164,873	187,925
Current assets	148,665	-	148,665	178,809
Current liabilities	(14,958)	-	(14,958)	(19,963)
Long term liabilities	(99,977)	-	(99,977)	(111,601)
	<u>198,603</u>	<u>-</u>	<u>198,603</u>	<u>235,170</u>

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	222,170	(23,567)	198,603
Restricted funds			
Restricted	13,000	(13,000)	-
TOTAL FUNDS	235,170	(36,567)	198,603

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,604	(136,171)	(23,567)
Restricted funds			
Restricted	61,595	(74,595)	(13,000)
TOTAL FUNDS	174,199	(210,766)	(36,567)

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	168,421	53,749	222,170
Restricted funds			
Restricted	-	13,000	13,000
TOTAL FUNDS	168,421	66,749	235,170

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,962	(81,213)	53,749
Restricted funds			
Restricted	83,442	(70,442)	13,000
TOTAL FUNDS	218,404	(151,655)	66,749

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	168,421	30,182	198,603
TOTAL FUNDS	<u>168,421</u>	<u>30,182</u>	<u>198,603</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	247,566	(217,384)	30,182
Restricted funds			
Restricted	145,037	(145,037)	-
TOTAL FUNDS	<u>392,603</u>	<u>(362,421)</u>	<u>30,182</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

17. VOLUNTEERS TIME

During the year the charity has benefitted from volunteer support, no adjustment has been made to the accounts to reflect the value of volunteer time.

TANYARD YOUTH PROJECT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	42,030	83,385
Grants	81,595	83,442
	123,625	166,827
Other trading activities		
Provision of services and projects	44,582	42,018
Investment income		
Deposit account interest	936	24
Other income		
Other income	5,056	9,535
Total incoming resources	174,199	218,404
EXPENDITURE		
Charitable activities		
Wages	132,034	97,225
Pensions	3,614	2,718
Insurance	1,586	1,524
Light and heat	4,183	2,656
Sundries	683	448
Travel and subsistence	958	406
Premise costs	3,657	3,580
Coffee bar	1,988	563
Project expenses	32,529	17,314
Depreciation charge for year	23,052	25,361
Release of capital grant	(14,878)	(14,878)
	189,406	136,917
Support costs		
Management		
Telephone	1,267	1,780
Subscriptions and affiliations	1,625	2,516
	2,892	4,296
Finance		
Bank charges	57	102
Support costs		
Postage, printing and stationery	6,160	3,159
Accountancy fees	540	540
Professional fees	89	-
Payroll expenses	998	907
Resources staff facilities	221	973
Repairs, maintenance and minor equipment	8,540	2,507
Volunteer expenses	79	-
Staff training	1,784	2,254
	18,411	10,340
Total resources expended	210,766	151,655
Net (expenditure)/income	(36,567)	66,749

This page does not form part of the statutory financial statements

TANYARD YOUTH PROJECT LIMITED

England & Wales - Charity number 1108844

Accounts

REGISTERED COMPANY NUMBER: 05336853 (England and Wales)
REGISTERED CHARITY NUMBER: 1108844

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
TANYARD YOUTH PROJECT LIMITED**

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

TANYARD YOUTH PROJECT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2022**

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TANYARD YOUTH PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Tanyard Youth Project exists to provide a safe and welcoming space for young people. The core Youth Drop-In provision allows young people to make constructive use of their leisure time and to access information, advice and support on a wide range of issues. For children and young people with additional social or learning needs, we provide alternative provisions in a quieter setting. The Tanyard Youth Project aims to make a positive difference to young people's lives. In furtherance of these objectives, the Tanyard provides a meeting place in Pembroke where informal sessions and other forms of leisure time occupation are provided for the benefit of young persons and the wider community. The Charity at all times observes and encourages ethical values.

Public benefit

The Trustees have reviewed the activities of Tanyard Youth Project Limited and believe that they are of general public benefit.

This was confirmed in 2016 with the High Sheriff of Dyfed's Award which recognises "the distinctive contribution made" by the organisation which provides an "outstanding community service". The Tanyard Youth Project was also a finalist in the Youth Work Excellence Awards of 2019, 2020 and 2021, winning in the Partnership Working category in 2020 and in the Digital Innovation category in 2021.

The work of the Tanyard has been acknowledged by the Neighbourhood Policing Team, the Youth Offending Team and Street Pastors as having a significant impact on the reduction and prevention of anti-social behaviour and offending by young people.

TANYARD YOUTH PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Review of activities

During 2021 to 2022 the Tanyard Youth Project provided drop-in sessions, film/music studio tuition and a variety of activities and projects over 48 weeks, engaging with 221 different children and young people. 76 of these were returning members from the previous year and 145 of them were new members.

Members had the opportunity to make constructive use of their leisure time by involving themselves in a wide range of activities. These include arts and crafts, sports and games, cooking, music, drama, film-making, photography, employability and life skills, health and welfare workshops. Perhaps most importantly though, we provide a friendly, welcoming place where information can be accessed, and support, guidance and advice can be obtained on a wide range of issues and life choices.

2021 to 2022 was another extraordinary year, beginning in the final (winter) lockdown of the Covid 19 pandemic.

During April we were offering a combination of online and open sessions, running online gaming, outdoor snack and chat sessions in the courtyard and outdoor sports as well as doing some detached youth work on alternate Saturdays.

Appointment-based film/music studio sessions resumed in May, as did our Monday Project and there was a phased re-opening of the centre with a maximum capacity of 15 children and young people at a time. Numbers were low, but things were returning to normal.

Numbers remained low through the summer, but the local Knit and Natter group, the BESPOKE group and the Youth Justice Team started to use the Tanyard for daytime sessions. On 19th July the rule of 15 was lifted at the Tanyard so more children and young people could attend drop-in sessions.

Two new trustees joined in September. We resumed work with the Monkton Priory Project and are again providing vocational training sessions for their Key Stage 3 group of 11-15 year olds. The Family Intervention Team started to use the Tanyard in the daytime. A collaborative project with Henry Tudor School was started in which we created a film with their pupils. We also produced a 'Thank You' video with young people at the Tanyard for our funders.

Two new members of staff joined in October. An Open Day raised £200 for the BESPOKE peer-support group. Drop-in numbers started to increase. The Postcards and Podcasts team was commissioned to make a short film for the Pembroke Town Walls Trust. The Tanyard Youth Project was selected as a local cause to benefit from the Co-op Community Fund, raising money towards additional studio sessions.

With a commission from the local authority to create a set of digital resources linked to young people's mental health, two further members of staff were recruited in November and the Mindscape project was launched, a series of five films around the Five Ways to Well-being, made by and for young people.

2021 ended with the Tanyard Youth Project winning a Youth Work Excellence Award for Digital Innovation for the Postcards and Podcasts project. A new student was taken on as a volunteer on undergraduate placement, later becoming a part-time member of staff. The Christmas Crafts Fair raised £250 for the Tanyard.

After Christmas many more new members started to join. In January and February numbers were growing much higher, into the 30s and 40s, and there was a significant level of challenging behaviour and a number of incidents involving young people. The Tanyard Youth Project now needs four members of staff for each session. We recruited a further three volunteers.

Another volunteer started in March. The local authority's Team Around the Family made contact to enquire about running some rap workshops with them and their clients. We worked with Barnardo's on the development of their 'Trauma Informed Organisations' training. We started another commissioned film for the Pembroke Town Walls Trust, working with Pembrokeshire College students. We ended the year by hosting a field visit for the Level 4 youth work undergraduates studying with the University of Wales Trinity Saint David.

Due to continued caution remaining about Covid-19 and the pandemic, young people did not take part in many community events organised by the Tanyard this year, only our Open Days. They did not benefit from day trips and outings.

A variety of volunteers supported the Tanyard Youth Project this year, including our own young people and six university undergraduates on work placement.

The Boatyard film and music studio remains a unique and invaluable asset at the Tanyard and continues to offer children and young people of all abilities and backgrounds with opportunities to learn new skills, to express themselves creatively and to develop self-confidence. This year it has continued to host our Postcards and Podcasts project which provides training and paid work for young people up to age 25.

TANYARD YOUTH PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

Despite continued challenges, the Tanyard has once again demonstrated its ability to work positively and successfully with some of the most disadvantaged children and young people in Pembrokeshire. The staff comprises qualified and registered youth workers supported by well-trained part-time staff, volunteers and trustees. Safeguarding is everyone's top priority, and the Board maintains a close involvement in all aspects of the charity's operations.

FINANCIAL REVIEW

Principal funding sources

The Tanyard relies on funding from both the private and public sector, including sale of services. This year the Trust has recorded a surplus of £66,749.

Investment policy and objectives

The Project does not hold investments.

Reserves policy

The Trustees, whilst recognising the need for a Reserves Policy, have determined the appropriate level as 3 months' salaries and redundancy costs which equates to approximately £30,000.

Going concern

The Trustees have reviewed the Tanyard Youth Project as a going concern and are satisfied that there are sufficient funds available for the Project for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Trustee Board is drawn from a wide range of backgrounds in the local community and provides the skills and experience to operate, manage and develop the Project. Board meetings are held regularly (usually every 6 weeks), at which the policies of the Project and its general running are discussed, and detailed financial reports are given so that informed decisions may be made about the Project's finances.

The Project is run by a full-time Project Manager. There is one other full-time member of staff, eight part-time and approximately ten adult and young-adult volunteers

Some funds are raised by the young people themselves (coffee mornings, cake sales, craft stalls) and this income is earmarked specifically for activities and equipment chosen or requested by them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05336853 (England and Wales)

Registered Charity number

1108844

Registered office

The Tanyard
Commons Road
Pembroke
Pembrokeshire
SA71 4EA

Trustees

K Jones
Mrs J Whyte (resigned 30.6.22)
Rev R Jones
Mrs V Brown (resigned 13.1.22)
Mrs L Edwards
Miss K M Bailey (resigned 23.9.21)
Mrs S E Mackie (appointed 23.9.21)
Mrs A E Mortenson (appointed 23.9.21)

Company Secretary

Mrs S E Lines

TANYARD YOUTH PROJECT LIMITED

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4JQ

Approved by order of the board of trustees on 29 September 22 and signed on its behalf by:



Mrs L Edwards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TANYARD YOUTH PROJECT LIMITED**

Independent examiner's report to the trustees of Tanyard Youth Project Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Caroline Wheeler
Caroline Wheeler
Bevan Buckland LLP *for*
Chartered Accountants *Bevan Buckland LLP*
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB
Date: *29 September 2022*

TANYARD YOUTH PROJECT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	83,385	83,442	166,827	125,102
Other trading activities	3	42,018	-	42,018	42,559
Investment income	4	24	-	24	26
Other income		9,535	-	9,535	315
Total		<u>134,962</u>	<u>83,442</u>	<u>218,404</u>	<u>168,002</u>
EXPENDITURE ON					
Charitable activities					
Provision of services		81,213	70,442	151,655	130,699
NET INCOME		<u>53,749</u>	<u>13,000</u>	<u>66,749</u>	<u>37,303</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		168,421	-	168,421	131,118
TOTAL FUNDS CARRIED FORWARD		<u><u>222,170</u></u>	<u><u>13,000</u></u>	<u><u>235,170</u></u>	<u><u>168,421</u></u>

The notes form part of these financial statements

TANYARD YOUTH PROJECT LIMITED

BALANCE SHEET		2022	2021
31 MARCH 2022		£	£
	Notes		
FIXED ASSETS			
Tangible assets	9	187,925	213,286
CURRENT ASSETS			
Stocks	10	348	254
Debtors	11	17,788	9,434
Cash at bank and in hand		160,673	89,576
		<u>178,809</u>	<u>99,264</u>
CREDITORS			
Amounts falling due within one year	12	(19,963)	(17,650)
		<u>158,846</u>	<u>81,614</u>
NET CURRENT ASSETS			
		346,771	294,900
CREDITORS			
Amounts falling due after more than one year	13	(111,601)	(126,479)
		<u>235,170</u>	<u>168,421</u>
NET ASSETS			
		222,170	168,421
FUNDS	15	13,000	-
Unrestricted funds		<u>235,170</u>	<u>168,421</u>
Restricted funds		<u>235,170</u>	<u>168,421</u>
TOTAL FUNDS			

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


TANYARD YOUTH PROJECT LIMITED

BALANCE SHEET - continued
31 MARCH 2022

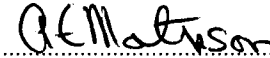
These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/3/22 and were signed on its behalf by:

.....
K Jones - Trustee


.....
R Jones - Trustee


.....
L Edwards - Trustee


.....
A E Mortenson - Trustee

.....
S E Mackie - Trustee

TANYARD YOUTH PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	83,385	48,772
Grants	83,442	76,330
	<u>166,827</u>	<u>125,102</u>

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Pembrokeshire County Council	22,686	-
PAVS	-	1,996
Children In Need	38,651	37,734
Community Foundation in Wales	-	8,813
Tesco	-	500
Postcode Local Trust	10,500	-
Planed	-	4,287
Welsh Government - Covid 19 Grants	-	23,000
BESPOKE	6,855	-
Didymus CIO	4,750	-
	<u>83,442</u>	<u>76,330</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Provision of services and projects	42,018	42,508
Coffee bar	-	51
	<u>42,018</u>	<u>42,559</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	24	26
	<u>24</u>	<u>26</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	25,361	25,379
	<u>25,361</u>	<u>25,379</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Full and part time	12	10
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	71,268	53,834	125,102
Other trading activities	42,559	-	42,559
Investment income	26	-	26
Other income	315	-	315
Total	<u>114,168</u>	<u>53,834</u>	<u>168,002</u>
 EXPENDITURE ON			
Charitable activities			
Provision of services	69,564	61,135	130,699
NET INCOME/(EXPENDITURE)	<u>44,604</u>	<u>(7,301)</u>	<u>37,303</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	123,817	7,301	131,118
TOTAL FUNDS CARRIED FORWARD	<u>168,421</u>	<u>-</u>	<u>168,421</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 April 2021 and 31 March 2022	306,316	188,334	56,070	13,642	564,362
DEPRECIATION					
At 1 April 2021	222,830	69,682	45,281	13,283	351,076
Charge for year	12,253	7,532	5,505	71	25,361
At 31 March 2022	<u>235,083</u>	<u>77,214</u>	<u>50,786</u>	<u>13,354</u>	<u>376,437</u>
NET BOOK VALUE					
At 31 March 2022	<u>71,233</u>	<u>111,120</u>	<u>5,284</u>	<u>288</u>	<u>187,925</u>
At 31 March 2021	<u>83,486</u>	<u>118,652</u>	<u>10,789</u>	<u>359</u>	<u>213,286</u>

Included in freehold property is £118,000 relating to funding from Big Lottery Fund. Included in property improvements is £129,377 relating to funding from Big Lottery Fund. The depreciation relating to freehold property is £4,720, the grant released against this is £2,950. The depreciation relating to property improvements is £5,174.

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. TANGIBLE FIXED ASSETS - continued

Amounts included in property improvement (£58,957) and equipment (£2,491) relates to funding by Garfield Weston Foundation. The depreciation relating to the property improvements is £2,358, the grant released against this is £6,500. The depreciation relating to equipment is £498, the grant released against this is £600.

10. STOCKS

	2022	2021
	£	£
Stocks	348	254
	<u>348</u>	<u>254</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	17,248	9,434
Prepayments and accrued income	540	-
	<u>17,788</u>	<u>9,434</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	1,244	1,217
Other creditors	3,271	985
Accrued expenses	570	570
Deferred grants	14,878	14,878
	<u>19,963</u>	<u>17,650</u>

Included in deferred grant are deferred grants relating to receipts from Big Lottery Fund and Garfield Weston Foundation. These are released against depreciation, under the terms of the grant freehold property is released over 40 years, property improvements are released over 10 years and plant and equipment are released over 5 years.

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Deferred grants	111,601	126,479
	<u>111,601</u>	<u>126,479</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets	187,925	-	187,925	213,286
Current assets	165,809	13,000	178,809	99,264
Current liabilities	(19,963)	-	(19,963)	(17,650)
Long term liabilities	(111,601)	-	(111,601)	(126,479)
	<u>222,170</u>	<u>13,000</u>	<u>235,170</u>	<u>168,421</u>

TANYARD YOUTH PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

15. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	168,421	53,749	222,170
Restricted funds			
Restricted	-	13,000	13,000
TOTAL FUNDS	<u>168,421</u>	<u>66,749</u>	<u>235,170</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	134,962	(81,213)	53,749
Restricted funds			
Restricted	83,442	(70,442)	13,000
TOTAL FUNDS	<u>218,404</u>	<u>(151,655)</u>	<u>66,749</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	123,817	44,604	168,421
Restricted funds			
Restricted	7,301	(7,301)	-
TOTAL FUNDS	<u>131,118</u>	<u>37,303</u>	<u>168,421</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,168	(69,564)	44,604
Restricted funds			
Restricted	53,834	(61,135)	(7,301)
TOTAL FUNDS	<u>168,002</u>	<u>(130,699)</u>	<u>37,303</u>

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	123,817	98,353	222,170
Restricted funds			
Restricted	7,301	5,699	13,000
TOTAL FUNDS	<u>131,118</u>	<u>104,052</u>	<u>235,170</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	249,130	(150,777)	98,353
Restricted funds			
Restricted	137,276	(131,577)	5,699
TOTAL FUNDS	<u>386,406</u>	<u>(282,354)</u>	<u>104,052</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

17. VOLUNTEERS TIME

During the year the charity has benefitted from volunteer support, no adjustment has been made to the accounts to reflect the value of volunteer time.

TANYARD YOUTH PROJECT LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	83,385	48,772
Grants	83,442	76,330
	166,827	125,102
Other trading activities		
Provision of services and projects	42,018	42,508
Coffee bar	-	51
	42,018	42,559
Investment income		
Deposit account interest	24	26
Other income		
Other income	9,535	315
	218,404	168,002
EXPENDITURE		
Charitable activities		
Wages	97,225	82,463
Pensions	2,718	2,539
Insurance	1,524	-
Light and heat	2,656	3,509
Sundries	448	411
Travel and subsistence	406	88
Premise costs	3,580	3,021
Coffee bar	563	557
Project expenses	17,314	15,700
Depreciation charge for year	25,361	25,379
Release of capital grant	(14,878)	(14,879)
	136,917	118,788
Support costs		
Management		
Telephone	1,780	1,874
Subscriptions and affiliations	2,516	1,849
	4,296	3,723
Finance		
Bank charges	102	59
Support costs		
Postage, printing and stationery	3,159	3,438
Accountancy fees	540	540
Payroll expenses	907	968
Resources staff facilities	973	577
Repairs, maintenance and minor equipment	2,507	772
Staff training	2,254	1,834
	10,340	8,129

This page does not form part of the statutory financial statements

TANYARD YOUTH PROJECT LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Total resources expended	<u>151,655</u>	<u>130,699</u>
Net income	<u><u>66,749</u></u>	<u><u>37,303</u></u>

TANYARD YOUTH PROJECT LIMITED

England & Wales - Charity number 1108844

Accounts

REGISTERED COMPANY NUMBER: 05336853 (England and Wales)
REGISTERED CHARITY NUMBER: 1108844

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
TANYARD YOUTH PROJECT LIMITED**

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

TANYARD YOUTH PROJECT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021**

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TANYARD YOUTH PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Tanyard Youth Project exists to provide a safe and welcoming space for young people. The core Youth Drop-In provision allows young people to make constructive use of their leisure time and to access information, advice and support on a wide range of issues. For children and young people with additional social or learning needs, we provide alternative provisions in a quieter setting. The Tanyard Youth Project aims to make a positive difference to young people's lives. In furtherance of these objectives, the Tanyard provides a meeting place in Pembroke where informal sessions and other forms of leisure time occupation are provided for the benefit of young persons. The Charity at all times observes and encourages ethical values.

Public benefit

The Trustees have reviewed the activities of Tanyard Youth Project Limited and believe that they are of general public benefit.

This was confirmed in 2016 with the High Sheriff of Dyfed's Award which recognises "the distinctive contribution made" by the organisation which provides an "outstanding community service". The Tanyard Youth Project has also been a finalist in the Youth Work Excellence Awards of 2019 and 2020, winning in the Partnership Working category in 2020.

The work of the Tanyard has been acknowledged by the Neighbourhood Policing Team, the Youth Offending Team and Street Pastors as having a significant impact on the reduction and prevention of anti-social behaviour and offending by young people.

TANYARD YOUTH PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

Review of activities

During 2020 to 2021 the Tanyard Youth Project provided drop-in sessions, online sessions and a variety of activities and projects over 48 weeks, engaging with 224 different children and young people.

Members had the opportunity to make constructive use of their leisure time by involving themselves in a wide range of activities. These include arts and crafts, sports and games, cooking, music, drama, film-making, photography, employability and life skills, health and welfare workshops. Perhaps most importantly though, we provide a friendly, welcoming place where information can be accessed, and support, guidance and advice can be obtained on a wide range of issues and life choices.

2020 to 2021 was an extraordinary year, beginning in the first lockdown of the Covid 19 pandemic.

From April until mid-June most full and part time members of staff were working from home. We developed an online programme and delivered evening drop-in sessions for young people via digital platforms such as Facebook, Messenger, Instagram, Zoom video conferences, Kahoot online quizzes and challenges and TikTok. We also provided music, photography, art, fitness and cooking tuition and activities designed by our staff and delivered via social media. By doing this we were able to maintain contact with, and provide support for, many children and young people who were bored and missing their friends, and very importantly, we remained available for those who needed us most.

From May onwards we worked in partnership with our local authority to provide one-to-one mental health and wellbeing sessions, by appointment, for specific young people who had been identified as most vulnerable and at risk.

In July and August we ran a Summer Programme outdoors where members could come and enjoy free food and ice-creams and participate in a variety of activities. 262 contacts were made with children and young people. Lots of healthy food was provided. We played football and rounders on the commons and a QR code treasure hunt was organised. In the courtyard, music, dance and suitable board games were played. We also ran 25 appointment-based music studio sessions for young people.

The Tanyard did not reopen for indoor sessions until the end of September 2020, after it had been risk-assessed and prepared to meet Covid guidelines. Indoor sessions were limited to 15 children and young people at a time, plus staff and volunteers, which unfortunately led to members queueing outside and waiting to come in. During this time we continued to provide some online support as well, because this had proven valuable for keeping in touch with members.

We returned to a fully digital Autumn programme for the firebreak lockdown at the end of October and beginning of November, then we reopened again indoors with numbers restricted to 15 individuals in total, including staff. Sessions continued until 18th December when we closed for Christmas and went into a third lockdown. We developed and published a Winter programme of online activities and this ran through to and beyond the end of the financial year at the end of March.

Due to the restrictions imposed by the pandemic, young people did not take part in community events organised by the Tanyard this year, nor did they enjoy day trips and outings.

However, when we were open we continued to provide a weekly drop-in session for young people with anxiety or autistic spectrum conditions, enabling them to access all the normal activities of the youth centre but in a quieter setting and with the additional support of their parent or support worker. When we were closed, we ran online gaming sessions with them.

Our BESPOKE peer support project for adults in wheelchairs and with mobility issues continued, moving to online zoom sessions for a while and meeting at the Tanyard when safe to do so.

We won a Welsh Government 2020 Youth Work Excellence Award in the Partnership category for the Progression Project that provided employability skills and qualifications to young people in partnership with Cwmbran Centre for Young People and the Ethnic Youth Support Team in Swansea.

Throughout the pandemic, our Postcards and Podcasts project, training young people and connecting them with community groups to promote Pembrokeshire's rich heritage, continued at a reduced level, producing some excellent online content and a virtual exhibition when funding ended in March.

TANYARD YOUTH PROJECT LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

During March 2021 we worked with BBC Children in Need and the Good Things Foundation to distribute tablets and wifi technology to families in need. 48 children and young people who were not members of the Tanyard benefitted from this initiative.

A variety of volunteers supported the Tanyard Youth Project this year, including our own young people and university undergraduates on work placement.

The Boatyard film and music studio is a unique and invaluable asset at the Tanyard and continues to offer children and young people of all abilities and backgrounds with opportunities to learn new skills, to express themselves creatively and to develop self-confidence.

Despite the most challenging of circumstances, the Tanyard has once again demonstrated its ability to work positively and successfully with some of the hardest to reach and most disengaged young people in Pembrokeshire. The staff comprises two fully qualified and registered youth workers supported by well-trained part-time staff, volunteers and trustees. Safeguarding is everyone's top priority, and the Board maintains a close involvement in all aspects of the charity's operations.

FINANCIAL REVIEW

Principal funding sources

The Tanyard relies on funding from both the private and public sector, including sale of services. This year the Trust has recorded a surplus of £37,303.

Investment policy and objectives

The Project does not hold investments.

Reserves policy

The Trustees, whilst recognising the need for a Reserves Policy, have determined the appropriate level as 3 months' salaries and redundancy costs which equates to approximately £30,000.

Going concern

The Trustees have reviewed the Tanyard Youth Project as a going concern and are satisfied that there are sufficient funds available for the Project for the foreseeable future. Some funding has already been secured up to June 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Trustee Board is drawn from a wide range of backgrounds in the local community and provides the skills and experience to operate, manage and develop the Project. Board meetings are held regularly (usually every 6 weeks), at which the policies of the Project and its general running are discussed, and detailed financial reports are given so that informed decisions may be made about the Project's finances.

The Project is run by a full-time Project Manager. There are no other full-time members of staff, 7 part-time (including an Admin & Finance Officer) and approximately 10 adult and young-adult volunteers

Some funds are raised by the young people themselves (coffee mornings, cake sales, craft stalls) and this income is earmarked specifically for activities and equipment chosen or requested by them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05336853 (England and Wales)

TANYARD YOUTH PROJECT LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Registered Charity number

1108844

Registered office

The Tanyard
Commons Road
Pembroke
Pembrokeshire
SA71 4EA

Trustees

K Jones
Mrs J Whyte
Rev R Jones
Mrs V Brown
Mrs L Edwards
Miss K M Bailey
Miss P Nagaraj

Company Secretary

Mrs S E Lines

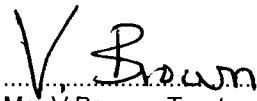
Independent Examiner

Bevan Buckland LLP
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Mailing
Kent
ME19 4JQ

Approved by order of the board of trustees on 23rd September 2021 and signed on its behalf by:


.....

Mrs V Brown - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
TANYARD YOUTH PROJECT LIMITED**

Independent examiner's report to the trustees of Tanyard Youth Project Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

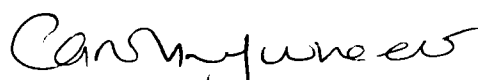
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Caroline Wheeler
Bevan Buckland LLP *for Bevan Buckland LLP*
Chartered Accountants
Castle Chambers
6 Westgate Hill
Pembroke
Pembrokeshire
SA71 4LB

Date: 24 September 2021

TANYARD YOUTH PROJECT LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	71,268	53,834	125,102	109,476
Other trading activities	3	42,559	-	42,559	36,014
Investment income	4	26	-	26	113
Other income		315	-	315	5,613
Total		<u>114,168</u>	<u>53,834</u>	<u>168,002</u>	<u>151,216</u>
EXPENDITURE ON					
Charitable activities					
Provision of services		69,564	61,135	130,699	179,001
NET INCOME/(EXPENDITURE)		<u>44,604</u>	<u>(7,301)</u>	<u>37,303</u>	<u>(27,785)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>123,817</u>	<u>7,301</u>	<u>131,118</u>	<u>158,903</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>168,421</u></u>	<u><u>-</u></u>	<u><u>168,421</u></u>	<u><u>131,118</u></u>

The notes form part of these financial statements

TANYARD YOUTH PROJECT LIMITED

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	9	213,286	233,486
CURRENT ASSETS			
Stocks	10	254	593
Debtors	11	9,434	11,368
Cash at bank and in hand		89,576	41,899
		99,264	53,860
CREDITORS			
Amounts falling due within one year	12	(17,650)	(17,572)
NET CURRENT ASSETS		81,614	36,288
TOTAL ASSETS LESS CURRENT LIABILITIES		294,900	269,774
CREDITORS			
Amounts falling due after more than one year	13	(126,479)	(138,656)
NET ASSETS		168,421	131,118
FUNDS	15		
Unrestricted funds		168,421	123,817
Restricted funds		-	7,301
TOTAL FUNDS		168,421	131,118

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

TANYARD YOUTH PROJECT LIMITED

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September and were signed on its behalf by:
2021

V. Brown
V Brown - Trustee

K Jones
K Jones - Trustee

TANYARD YOUTH PROJECT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 4% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	48,772	9,282
Grants	76,330	100,194
	<u>125,102</u>	<u>109,476</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
PAVS	1,996	-
Children In Need	37,734	44,932
Community Foundation in Wales	8,813	7,301
Tesco	500	-
Progression Project CCYP	-	17,406
Planed	4,287	21,805
Woodward Trust	-	750
Leatherworkers	-	3,000
Edward Gostling Foundation	-	5,000
Welsh Government - Covid 19 Grants	-	-
	<u>23,000</u>	<u>-</u>
	<u>76,330</u>	<u>100,194</u>

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Provision of services and projects	42,508	33,011
Coffee bar	51	3,003
	<u>42,559</u>	<u>36,014</u>

4. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	26	113
	<u>26</u>	<u>113</u>

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	25,379	24,367
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	10	8
Full and part time	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,871	73,605	109,476
Other trading activities	36,014	-	36,014
Investment income	113	-	113
Other income	5,613	-	5,613
Total	<u>77,611</u>	<u>73,605</u>	<u>151,216</u>
 EXPENDITURE ON			
Charitable activities			
Provision of services	112,697	66,304	179,001
NET INCOME/(EXPENDITURE)	<u>(35,086)</u>	<u>7,301</u>	<u>(27,785)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	158,903	-	158,903

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>123,817</u>	<u>7,301</u>	<u>131,118</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 April 2020	306,316	188,334	50,891	13,642	559,183
Additions	-	-	5,179	-	5,179
At 31 March 2021	<u>306,316</u>	<u>188,334</u>	<u>56,070</u>	<u>13,642</u>	<u>564,362</u>
DEPRECIATION					
At 1 April 2020	210,577	62,150	39,776	13,194	325,697
Charge for year	12,253	7,532	5,505	89	25,379
At 31 March 2021	<u>222,830</u>	<u>69,682</u>	<u>45,281</u>	<u>13,283</u>	<u>351,076</u>
NET BOOK VALUE					
At 31 March 2021	<u>83,486</u>	<u>118,652</u>	<u>10,789</u>	<u>359</u>	<u>213,286</u>
At 31 March 2020	<u>95,739</u>	<u>126,184</u>	<u>11,115</u>	<u>448</u>	<u>233,486</u>

Included in freehold property is £118,000 relating to funding from Big Lottery Fund. Included in property improvements is £129,377 relating to funding from Big Lottery Fund. The depreciation relating to freehold property is £4,720, the grant released against this is £2,950. The depreciation relating to property improvements is £5,174.

Amounts included in property improvement (£58,957) and equipment (£2,491) relates to funding by Garfield Weston Foundation. The depreciation relating to the property improvements is £2,358, the grant released against this is £6,500. The depreciation relating to equipment is £498, the grant released against this is £600.

10. STOCKS

	2021 £	2020 £
Stocks	<u>254</u>	<u>593</u>

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Other debtors	9,434	11,368
	<u> </u>	<u> </u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Social security and other taxes	1,217	1,318
Other creditors	985	1,481
Accrued expenses	570	570
Deferred grants	14,878	14,203
	<u> </u>	<u> </u>
	<u>17,650</u>	<u>17,572</u>

Included in deferred grant are deferred grants relating to receipts from Big Lottery Fund and Garfield Weston Foundation. These are released against depreciation, under the terms of the grant freehold property is released over 40 years, property improvements are released over 10 years and plant and equipment are released over 5 years.

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2021	2020
	£	£
Deferred grants	126,479	138,656
	<u> </u>	<u> </u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS			2021	2020
	Unrestricted	Restricted	Total	Total
	fund	fund	funds	funds
	£	£	£	£
Fixed assets	213,286	-	213,286	233,486
Current assets	99,264	-	99,264	53,860
Current liabilities	(17,650)	-	(17,650)	(17,572)
Long term liabilities	(126,479)	-	(126,479)	(138,656)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>168,421</u>	<u>-</u>	<u>168,421</u>	<u>131,118</u>

15. MOVEMENT IN FUNDS		Net	
	At 1.4.20	movement	At
	£	in funds	31.3.21
		£	£
Unrestricted funds			
General fund	123,817	44,604	168,421
Restricted funds			
Restricted	7,301	(7,301)	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>131,118</u>	<u>37,303</u>	<u>168,421</u>

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,168	(69,564)	44,604
Restricted funds			
Restricted	53,834	(61,135)	(7,301)
TOTAL FUNDS	<u>168,002</u>	<u>(130,699)</u>	<u>37,303</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	158,903	(35,086)	123,817
Restricted funds			
Restricted	-	7,301	7,301
TOTAL FUNDS	<u>158,903</u>	<u>(27,785)</u>	<u>131,118</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	77,611	(112,697)	(35,086)
Restricted funds			
Restricted	73,605	(66,304)	7,301
TOTAL FUNDS	<u>151,216</u>	<u>(179,001)</u>	<u>(27,785)</u>

TANYARD YOUTH PROJECT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	158,903	9,518	168,421
TOTAL FUNDS	<u>158,903</u>	<u>9,518</u>	<u>168,421</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	191,779	(182,261)	9,518
Restricted funds			
Restricted	127,439	(127,439)	-
TOTAL FUNDS	<u>319,218</u>	<u>(309,700)</u>	<u>9,518</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

17. VOLUNTEERS TIME

During the year the charity has benefitted from volunteer support, no adjustment has been made to the accounts to reflect the value of volunteer time.

TANYARD YOUTH PROJECT LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	48,772	9,282
Grants	76,330	100,194
	<hr/>	<hr/>
	125,102	109,476
Other trading activities		
Provision of services and projects	42,508	33,011
Coffee bar	51	3,003
	<hr/>	<hr/>
	42,559	36,014
Investment income		
Deposit account interest	26	113
Other income		
Other income	315	5,613
	<hr/>	<hr/>
Total incoming resources	168,002	151,216
EXPENDITURE		
Charitable activities		
Wages	82,463	105,031
Pensions	2,539	3,186
Insurance	-	2,965
Light and heat	3,509	3,099
Sundries	411	1,991
Travel and subsistence	88	688
Premise costs	3,021	9,499
Coffee bar	557	3,408
Project expenses	15,700	29,272
Depreciation charge for year	25,379	24,367
Release of capital grant	(14,879)	(14,203)
	<hr/>	<hr/>
	118,788	169,303
Support costs		
Management		
Telephone	1,874	1,988
Subscriptions and affiliations	1,849	615
	<hr/>	<hr/>
	3,723	2,603
Finance		
Bank charges	59	100

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TANYARD YOUTH PROJECT LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Finance		
Support costs		
Postage, printing and stationery	3,438	1,895
Accountancy fees	540	540
Payroll expenses	968	979
Resources staff facilities	577	733
Minor office equipment	772	899
Volunteer expenses	-	37
Staff training	1,834	1,912
	<u>8,129</u>	<u>6,995</u>
Total resources expended	<u>130,699</u>	<u>179,001</u>
Net income/(expenditure)	<u><u>37,303</u></u>	<u><u>(27,785)</u></u>

This page does not form part of the statutory financial statements