

REGISTERED COMPANY NUMBER: 05261501 (England and Wales)
REGISTERED CHARITY NUMBER: 1108840

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
CALTHWAITE NURSERY**

Tattersall Bailey
Chartered Accountants
14A Main Street
Cockermouth
Cumbria
CA13 9LQ

CALTHWAITE NURSERY

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CALTHWAITE NURSERY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our objective is to provide nursery and toddler facilities to the local community including School Wrap Around facilities.

ACHIEVEMENT AND PERFORMANCE

Please refer to the separate note in the Appendix.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05261501 (England and Wales)

Registered Charity number

1108840

Registered office

3 Fisher Street
Carlisle
Cumbria
CA3 8RR

Trustees

Mr F J Glassford Operations Manager (resigned 13.7.22)
Mr J C Harvey Headteacher
Mrs L A Taylor Company Director / Bookkeeper
Mrs C Pollock Bookkeeper (resigned 13.7.22)
Dr J Vaughan (appointed 28.3.22)
Mrs G Gardner (appointed 18.3.22)
Mrs C Brough (appointed 28.3.22)
Mrs W Hancock (appointed 19.5.22)

Company Secretary

Mrs L A Taylor

Independent Examiner

Luke Tattersall
FCA
Tattersall Bailey
Chartered Accountants
14A Main Street
Cockermouth
Cumbria
CA13 9LQ

CALTHWAITE NURSERY
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

FINANCIAL REVIEW

Please refer to the separate note in the Appendix.

Approved by order of the board of trustees on 30 May 2023 and signed on its behalf by:

Mrs C Brough - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CALTHWAITE NURSERY

Independent examiner's report to the trustees of Calthwaite Nursery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Luke Tattersall
FCA
Tattersall Bailey
Chartered Accountants
14A Main Street
Cockermouth
Cumbria
CA13 9LQ

30 May 2023

CALTHWAITE NURSERY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		318	-	318	4,396
Charitable activities					
Nursery		273,349	-	273,349	218,199
Investment income	2	9	-	9	4
Total		<u>273,676</u>	<u>-</u>	<u>273,676</u>	<u>222,599</u>
EXPENDITURE ON					
Charitable activities					
Nursery		227,300	-	227,300	189,115
Other		6,029	-	6,029	6,292
Total		<u>233,329</u>	<u>-</u>	<u>233,329</u>	<u>195,407</u>
NET INCOME		40,347	-	40,347	27,192
RECONCILIATION OF FUNDS					
Total funds brought forward		131,496	-	131,496	104,304
TOTAL FUNDS CARRIED FORWARD		<u><u>171,843</u></u>	<u><u>-</u></u>	<u><u>171,843</u></u>	<u><u>131,496</u></u>

The notes form part of these financial statements

CALTHWAITE NURSERY

BALANCE SHEET 31 AUGUST 2022

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
FIXED ASSETS					
Tangible assets	7	26,606	-	26,606	5,576
CURRENT ASSETS					
Debtors	8	1,826	-	1,826	1,162
Cash at bank		147,929	-	147,929	130,043
		<u>149,755</u>	<u>-</u>	<u>149,755</u>	<u>131,205</u>
CREDITORS					
Amounts falling due within one year	9	(4,518)	-	(4,518)	(5,285)
NET CURRENT ASSETS		<u>145,237</u>	<u>-</u>	<u>145,237</u>	<u>125,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>171,843</u>	<u>-</u>	<u>171,843</u>	<u>131,496</u>
NET ASSETS		<u>171,843</u>	<u>-</u>	<u>171,843</u>	<u>131,496</u>
FUNDS	10				
Unrestricted funds				171,843	131,496
TOTAL FUNDS				<u>171,843</u>	<u>131,496</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CALTHWAITE NURSERY

BALANCE SHEET - continued
31 AUGUST 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2023 and were signed on its behalf by:

Mrs C Brough - Trustee

CALTHWAITE NURSERY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 20% on cost and 10% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Bank interest received	9	4
	<u> </u>	<u> </u>

CALTHWAITE NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Depreciation - owned assets	2,102	8,545
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Nursery	17	14
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,396	-	4,396
Charitable activities			
Nursery	218,199	-	218,199
Investment income	4	-	4
Total	<u>222,599</u>	<u>-</u>	<u>222,599</u>
EXPENDITURE ON			
Charitable activities			
Nursery	189,115	-	189,115
Other	6,292	-	6,292
Total	<u>195,407</u>	<u>-</u>	<u>195,407</u>
NET INCOME	27,192	-	27,192

CALTHWAITE NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	104,304	-	104,304
TOTAL FUNDS CARRIED FORWARD	<u>131,496</u>	<u>-</u>	<u>131,496</u>

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 September 2021	84,375	43,772	128,147
Additions	-	23,132	23,132
At 31 August 2022	<u>84,375</u>	<u>66,904</u>	<u>151,279</u>
DEPRECIATION			
At 1 September 2021	84,374	38,197	122,571
Charge for year	-	2,102	2,102
At 31 August 2022	<u>84,374</u>	<u>40,299</u>	<u>124,673</u>
NET BOOK VALUE			
At 31 August 2022	<u>1</u>	<u>26,605</u>	<u>26,606</u>
At 31 August 2021	<u>1</u>	<u>5,575</u>	<u>5,576</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22 £	31.8.21 £
Trade debtors	226	531
Other debtors	-	67
Prepayments	<u>1,600</u>	<u>564</u>
	<u>1,826</u>	<u>1,162</u>

CALTHWAITE NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	86	1,233
Accruals	4,432	4,052
	<u>4,518</u>	<u>5,285</u>

10. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	131,496	40,347	171,843
	<u>131,496</u>	<u>40,347</u>	<u>171,843</u>
TOTAL FUNDS	<u>131,496</u>	<u>40,347</u>	<u>171,843</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	273,676	(233,329)	40,347
	<u>273,676</u>	<u>(233,329)</u>	<u>40,347</u>
TOTAL FUNDS	<u>273,676</u>	<u>(233,329)</u>	<u>40,347</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	104,304	27,192	131,496
	<u>104,304</u>	<u>27,192</u>	<u>131,496</u>
TOTAL FUNDS	<u>104,304</u>	<u>27,192</u>	<u>131,496</u>

CALTHWAITE NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	222,599	(195,407)	27,192
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>222,599</u>	<u>(195,407)</u>	<u>27,192</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	104,304	67,539	171,843
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>104,304</u>	<u>67,539</u>	<u>171,843</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	496,275	(428,736)	67,539
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>496,275</u>	<u>(428,736)</u>	<u>67,539</u>

CALTHWAITE NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

CALTHWAITE NURSERY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	318	4,396
Investment income		
Bank interest received	9	4
Charitable activities		
Nursery fees	185,456	141,571
Grants - Nursery	87,893	76,628
	<hr/>	<hr/>
	273,349	218,199
	<hr/>	<hr/>
Total incoming resources	273,676	222,599
EXPENDITURE		
Charitable activities		
Wages	177,306	146,406
Insurance	818	801
Repairs & renewals	8,331	4,253
Light and heat	3,464	3,712
Rent and rates	8,639	8,201
Sundries	5,105	3,458
Nursery costs - purchases	22,245	13,739
	<hr/>	<hr/>
	225,908	180,570
Support costs		
Management		
Depreciation on short leasehold	-	7,168
Depreciation of fixtures & fittings	2,103	1,377
	<hr/>	<hr/>
	2,103	8,545
Governance costs		
Sundries	2,662	1,875
Accountancy fees	2,656	2,440
Legal and professional fees	-	1,977
	<hr/>	<hr/>
	5,318	6,292
	<hr/>	<hr/>
Total resources expended	233,329	195,407
	<hr/>	<hr/>
Net income	40,347	27,192
	<hr/>	<hr/>

This page does not form part of the statutory financial statements