

# CALTHWAITE NURSERY

England & Wales · Charity number 1108840

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [05261501](#)

**Registered** 2005-04-04

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** First Class Kids  
Old Post Office  
Calthwaite  
Penrith  
Cumbria  
CA11 9QT

**Phone** 01768894078

**Email** [admin@firstclasskids.org.uk](mailto:admin@firstclasskids.org.uk)

**Website** [www.firstclasskids.org.uk](http://www.firstclasskids.org.uk)

## Activities

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**Objects:** A. OFFERING APPROPRIATE CHILDPLAY FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHTS OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN REGARDLESS OF THEIR RACE, CULTURE, RELIGION MEANS OR ABILITY.B. ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREA.C. THE OPERATION OF AFTER SCHOOL AND HOLIDAY SERVICES.

**Activities:** Our objective is to provide nursery and toddler facilities to the local Community including School Wrap Around facilities.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Cumbria

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£496,460	£421,800	-	-
2024-08-31	£381,561	£361,141	-	-
2023-08-31	£326,145	£293,914	-	-
2022-08-31	£273,676	£233,329	-	-
2021-08-31	£222,599	£195,407	-	-
2020-08-31	£200,316	£171,005	-	-

## Trustees

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Name	Role	Appointed
<b>Sarah Taylor-Howe</b>	Chair	2023-07-13
Bryony Graham		2024-07-10
Jonathan Christopher Harvey		2018-01-30
Lauren Hughes		2025-07-02
Lindsay Lawson		2024-07-10

**CALTHWAITE NURSERY**

England & Wales - Charity number 1108840

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# Accounts

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**CALTHWAITE NURSERY  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

## Calthwaite Nursery Contents

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**Calthwaite Nursery  
Company No. 05261501  
Trustees' Report For The Year Ended 31 August 2025**

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The trustees present their report and the financial statements for the year ended 31 August 2025.

## **Objectives and Activities**

### **Aims and Objectives**

The purpose of the charity as set out in its governing document.

### **Public Benefit**

The main activities undertaken in relation to those purposes is to provide the nursery and toddler facilities to the local community including school wrap around facilities.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

## **Achievements and Performance**

### **Main Achievements**

The charity has continued to provide nursery, toddler and school wrap round care for local children in a calm from home provision, for children to enjoy and develop within. Demand for nursery services has grown in this period and as at 31/08/2025 the nursery has continued to deliver childcare and continues to have a waiting list for its services.

## **Financial Review**

### **Financial Position**

A review of the charities financial position at the end of the year are pulled together from Tattersall Bailey, this will be added as an annex to this document once published.

The Charity has a reserves policy which requires that the trustees can justify the holding of income as reserves.

The charity holds this level of reserves for several purposes, including: to fulfil its financial obligations in the event of winding up of the charity, to reinvest in the nursery provision, as working capital for day to day operations and in the event that the charities income drops below average or issue in payment of government funding.

Total income in the period was £496,460 The government continues to offer funding and from September 2025 they brought in funding from 9 month above. This has increased the proportion of income the nursery receives from the local council funding.

Salary costs continue to be the largest cost of running nursery, the charity made a net income of £74,660

There were investments made back into the nursery environment, with new perimeter fence for the outdoor and baby area, along with an outdoor staff breakout unit and furnishings.

### **Reserves Policy**

Cash reserves were £273,569. The charity has a reserves policy which requires that the trustees can justify the holding of income as reserve. The charity holds this level of reserves for several purposes including: to fulfil its financial obligations in the event of winding up of the charity, to reinvest in the nursery provision, as working capital for day to day operations and in the event that the charities income drops below average or issue in payment of government funding.

## **Structure, Governance and Management**

### **Governing Document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee and defined in the companies act 2006.

**Calthwaite Nursery  
Trustees' Report (continued)  
For The Year Ended 31 August 2025**

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**Trustee Selection Methods**

The charity is governed by the article of association and is incorporated as a private limited company. The charity may be by ordinary resolution appoint a person who is willing to be a director. Those interested in becoming a director are required to have an existing member give notice not less than fourteen nor more than thirty five clear days before the date of the meeting, stating the members intention to propose the person as a Director, containing the details that, if the person were to be appointed, the charity would have to file at Companies House; and is signed by the person who is to be proposed to show his/her willingness to be appointed.

All members who are entitled to receive notice of general meeting must be given not less than seven nor more than twenty-eight days' notice of any resolution to be put to the meeting to appoint a director.

**Reference and Administrative Details**

**Trustees**

S Taylor-Howe - Chair  
L Hughes (appointed 02/07/2025)  
B Graham  
L Lawson  
J C Harvey  
C Brough (resigned 02/07/2025)

**Charity Number**

1108840

**Company Number**

05261501

**Independent Examiner**

Luke Tattersall FCA  
Tattersall Bailey  
14a Main Street  
Cockermouth  
Cumbria  
CA13 9LQ

**Calthwaite Nursery  
Trustees' Report (continued)  
For The Year Ended 31 August 2025**

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**Statement of Trustees' Responsibilities**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and irregularities.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

*S Taylor-Howe*

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S Taylor-Howe

Trustee

12/05/2026

**Calthwaite Nursery**  
**Independent Examiner's Report to the Trustees of Calthwaite Nursery**  
**For The Year Ended 31 August 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Luke Tattersall*

03C80000-6B6A-DACB-A300-00DEB1AF8F8D

Luke Tattersall FCA

12/05/2026

14a Main Street

Cockermouth

Cumbria

CA13 9LQ

**Calthwaite Nursery**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 August 2025**

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	<b>3</b>	-	485
Charitable activities:			
Charitable activities		495,016	378,047
Other trading activities	<b>4</b>	656	2,223
Investments	<b>5</b>	788	806
		<u>496,460</u>	<u>381,561</u>
<b>EXPENDITURE ON:</b>			
Charitable activities:	<b>7</b>		
Raising funds		(273)	(461)
Charitable activities		(396,979)	(344,110)
Other		(24,548)	(16,570)
		<u>(421,800)</u>	<u>(361,141)</u>
<b>NET INCOME</b>		74,660	20,420
<b>NET MOVEMENT IN FUNDS</b>		<u>74,660</u>	<u>20,420</u>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		224,494	204,074
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>16</b>	<u>299,154</u>	<u>224,494</u>

The notes on pages 7 to 11 form part of these financial statements.

**Calthwaite Nursery  
Balance Sheet  
As At 31 August 2025**

		2025	2024
		Unrestricted funds	Total funds
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	12	30,048	20,421
		<u>30,048</u>	<u>20,421</u>
<b>CURRENT ASSETS</b>			
Debtors	13	5,007	2,433
Cash at bank and in hand		273,569	213,345
		<u>278,576</u>	<u>215,778</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	14	(9,470)	(11,705)
		<u>269,106</u>	<u>204,073</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			
		<u>299,154</u>	<u>224,494</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>299,154</u>	<u>224,494</u>
<b>NET ASSETS</b>			
		<u>299,154</u>	<u>224,494</u>
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		<u>299,154</u>	<u>224,494</u>
<b>TOTAL FUNDS</b>	16	<u>299,154</u>	<u>224,494</u>

For the year ending 31 August 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

*S Taylor-Howe*

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S Taylor-Howe

Trustee  
12/05/2026

The notes on pages 7 to 11 form part of these financial statements.

**Calthwaite Nursery**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2025**

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**1. General Information**

Calthwaite Nursery is a company limited by guarantee, incorporated in England & Wales, registered number 05261501 and registered charity number 1108840. The registered office is .

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

**2.2. Incoming Resources**

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**2.3. Resources Expended**

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	10% Straight Line
Fixtures & Fittings	10% and 20% Straight Line

**2.5. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Income from Donations and Legacies**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Donations and gifts	-	485

**Calthwaite Nursery**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

**4. Income from Other Trading Activities**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Fundraising events	656	2,223

**5. Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	788	806

**6. Net Income/(Expenditure)**

The net income is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	3,873	3,616

**7. Analysis of Expenditure**

	<b>2025</b>		
	<b>Activities undertaken directly</b>	<b>Support costs (see note 8)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	273	-	273
Charitable activities	396,979	-	396,979
Other	3,873	20,675	24,548
	401,125	20,675	421,800

	<b>2024</b>		
	<b>Activities undertaken directly</b>	<b>Support costs (see note 8)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Raising funds	461	-	461
Charitable activities	344,110	-	344,110
Other	3,616	12,954	16,570
	348,187	12,954	361,141

**Calthwaite Nursery**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

**8. Support Costs**

	<b>2025</b> <b>Other</b> <b>£</b>
General administration	11,165
Governance costs	9,510
	20,675
	20,675

	<b>2024</b> <b>Other</b> <b>£</b>
General administration	9,236
Governance costs	3,718
	12,954
	12,954

**9. Independent Examiner's Remuneration**

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Independent examination of the financial statements	2,016	1,920
	2,016	1,920

**10. Staff Costs**

Staff costs were as follows:

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Wages and salaries	332,148	275,729
	332,148	275,729

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**11. Average Number of Employees**

Average number of employees during the year was: 23 (2024: 21)

**12. Tangible Assets**

	<b>Land &amp; Property</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>Leasehold</b>		
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 September 2024	84,375	68,690	153,065
Additions	-	13,500	13,500
As at 31 August 2025	84,375	82,190	166,565
	84,375	82,190	166,565

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**Calthwaite Nursery**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

**Depreciation**

As at 1 September 2024	84,374	48,270	132,644
Provided during the period	1	3,872	3,873
As at 31 August 2025	<u>84,375</u>	<u>52,142</u>	<u>136,517</u>
<b>Net Book Value</b>			
As at 31 August 2025	<u>-</u>	<u>30,048</u>	<u>30,048</u>
As at 1 September 2024	<u>1</u>	<u>20,420</u>	<u>20,421</u>

**13. Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	336	123
Other debtors	4,671	2,310
	<u>5,007</u>	<u>2,433</u>

**14. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,365	802
Bank loans and overdrafts	445	648
Accruals and deferred income	6,660	10,255
	<u>9,470</u>	<u>11,705</u>

**15. Loans**

An analysis of the maturity of loans is given below:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year or on demand:		
Bank loans	445	648
	<u>445</u>	<u>648</u>

**16. Movement in Funds**

	<b>As at 1 September 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 August 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	224,494	496,460	(421,800)	299,154
<b>Total funds</b>	<u>224,494</u>	<u>496,460</u>	<u>(421,800)</u>	<u>299,154</u>

**Calthwaite Nursery**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2025**

	As at 1 September 2023	Income	Expenditure	As at 31 August 2024
	£	£	£	£
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	204,074	381,561	(361,141)	224,494
<b>Total funds</b>	204,074	381,561	(361,141)	224,494

**17. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**18. Related Party Disclosures**

There have been no related party transaction in the reporting period that require disclosure

**19. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Calthwaite Nursery**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 August 2025**

	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Donations and gifts	-	485
	-	485
<b>Charitable Activities:</b>		
<b>Charitable activities</b>		
Nursery fees	201,453	268,112
Grants - Nursery	293,563	109,935
	495,016	378,047
<b>Other trading activities</b>		
Fundraising events	656	2,223
	656	2,223
<b>Investments</b>		
Bank interest receivable	788	806
	788	806
	496,460	381,561
<b>EXPENDITURE ON:</b>		
<b>Charitable Activities:</b>		
<b>Raising funds</b>		
Staging fundraising events	(273)	(461)
	(273)	(461)
<b>Charitable activities</b>		
Nursery costs - purchases	(32,808)	(30,546)
Wages and salaries	(332,148)	(275,729)
Nursery running costs	(32,023)	(37,835)
	(396,979)	(344,110)
<b>Other</b>		
Depreciation	(3,873)	(3,616)
Sundry expenses	(11,165)	(9,236)
Independent examiner's fees	(2,016)	(1,920)
Accountancy fees	(1,453)	(1,500)
Other legal and professional costs	(6,041)	(298)
	(24,548)	(16,570)
	(421,800)	(361,141)
<b>NET INCOME</b>	<b>74,660</b>	<b>20,420</b>

## Document Details


Document ID	72790000-7714-aa76-f8a3-08deb1aef5b2
Document bundle ID	7bb40000-8334-761b-775d-08deb1aef645
Uploaded to FuseSign	2026-05-14 12:50 +01:00
FuseSign subscriber	Tattersall Bailey Chartered Accountants
Initiator email	<a href="mailto:mel.jaques@tbc.uk.com">mel.jaques@tbc.uk.com</a>
Document completed	2026-05-26 09:13 +01:00

## Document Signers

Name	Sarah Taylor-Howee
Preferred Name	Sarah
Email	admin@firstclasskids.org.uk
Mobile	Not Provided
IP Address/es	31.94.12.209
Signed on Pages	5, 8
Verification Mode	No 2FA



Name	Luke Tattersall
Email	luke.tattersall@tbc.uk.com
Mobile	Not Provided
IP Address/es	78.141.23.165
Signed on Pages	6
Verification Mode	No 2FA



## Document Audit Log

Date	User	Transaction
2026-05-14 12:54 +01:00	mel.jaques@tbc.uk.com	Document Bundle Created by Mel Jaques (mel.jaques@tbc.uk.com)
2026-05-14 12:54 +01:00	System	Access link: sending email to: admin@firstclasskids.org.uk. (2 Documents - 1 Signing Action).
2026-05-14 12:56 +01:00	Sarah Taylor-Howee	Customer verified by unique URL sent via Email (no 2FA)
2026-05-14 12:56 +01:00	Sarah Taylor-Howee	Link opened from IP 81.133.201.49

2026-05-17 06:45 +01:00	System	Automated Reminder sent to Sarah Taylor-Howee via admin@firstclasskids.org.uk (1 Action)
2026-05-22 09:38 +01:00	mel.jaques@tbc.uk.com	Reminder sent to Sarah Taylor-Howee via admin@firstclasskids.org.uk (1 Action)
2026-05-25 20:57 +01:00	Sarah Taylor-Howee	Customer verified by unique URL sent via Email (no 2FA)
2026-05-25 20:57 +01:00	Sarah Taylor-Howee	Link opened from IP 31.94.12.209
2026-05-25 20:59 +01:00	Sarah Taylor-Howee	Document Signed: Financial Statements - 31_08_2025 - Calthwaite Nursery - Including Trustees Report [FYI-155100579].pdf - on page 5 (SignatureID: d3c80000-6b6a-dacb-a2e8-08deb1af8f8d, SignatureType: SignedByName)
2026-05-25 20:59 +01:00	Sarah Taylor-Howee	Document Signed: Financial Statements - 31_08_2025 - Calthwaite Nursery - Including Trustees Report [FYI-155100579].pdf - on page 8 (SignatureID: d3c80000-6b6a-dacb-a2f7-08deb1af8f8d, SignatureType: SignedByName)
2026-05-25 20:59 +01:00	Sarah Taylor-Howee	Document Signed: Financial Statements - 31_08_2025 - Calthwaite Nursery - Including Trustees Report [FYI-155100579].pdf (SignatureType: SignedByName)
2026-05-25 20:59 +01:00	Sarah Taylor-Howee	Sarah Taylor-Howee has completed bundle 7bb40000-8334-761b-775d-08deb1aef645
2026-05-25 21:00 +01:00	System	Progressing bundle to signing group 2
2026-05-25 21:00 +01:00	System	Access link: sending email to: luke.tattersall@tbc.uk.com. (1 Document - 1 Signing Action).
2026-05-25 22:22 +01:00	Sarah Taylor-Howee	Customer verified by unique URL sent via Email (no 2FA)
2026-05-25 22:22 +01:00	Sarah Taylor-Howee	Link opened from IP 31.94.12.208
2026-05-26 08:37 +01:00	Sarah Taylor-Howee	Customer verified by unique URL sent via Email (no 2FA)
2026-05-26 09:13 +01:00	Luke Tattersall	Customer verified by unique URL sent via Email (no 2FA)
2026-05-26 09:13 +01:00	Luke Tattersall	Link opened from IP 78.141.23.165
2026-05-26 09:13 +01:00	Luke Tattersall	Document Signed: Financial Statements - 31_08_2025 - Calthwaite Nursery - Including Trustees Report [FYI-155100579].pdf - on page 6 (SignatureID: d3c80000-6b6a-dacb-a300-08deb1af8f8d, SignatureType: SignedByName)
2026-05-26 09:13 +01:00	Luke Tattersall	Document Signed: Financial Statements - 31_08_2025 - Calthwaite Nursery - Including Trustees Report [FYI-155100579].pdf (SignatureType: SignedByName)
2026-05-26 09:13 +01:00	Luke Tattersall	Luke Tattersall has completed bundle 7bb40000-8334-761b-775d-08deb1aef645

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**CALTHWAITE NURSERY**

England & Wales - Charity number 1108840

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# Accounts

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**Calthwaite Nursery**

**Charity No. 1108840**

**Company No. 05261501**

**Trustees' Report and Unaudited Accounts**

**31 August 2024**

**Calthwaite Nursery**  
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 05261501**

**Charity No. 1108840**

**Principal Office**

The Old Post Office  
Calthwaite  
Penrith  
Cumbria  
CA11 9QT

**Registered Office**

3 Fisher Street  
Carlisle  
Cumbria  
CA3 8RR

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

C. Brough	
G. Gardner	
B. Graham	(appointed 10.07.24)
W. Hancock	(resigned 10.07.24)
J.C. Harvey	
S. Howe	
L. Lawson	(appointed 10.07.24)
J. Vaughan	(resigned 10.07.24)

**Company Secretary**

G. Gardner

**Accountants**

Tattersall Bailey  
14A Main Street  
Cockermouth  
CA13 9LQ



## **OBJECTIVES AND ACTIVITIES**

The purpose of the charity as set out in its governing document.

The main activities undertaken in relation to those purposes is to provide nursery and toddler facilities to the local community including School Wrap Around facilities.

## **ACHIEVEMENTS AND PERFORMANCE**

The Charity has continued to provide nursery, toddler and school wrap around care for local children in a calm from home provision, for children to enjoy and develop within. Demand for nursery services has grown in the period and as at 31 August 2024 the nursery has continued to successfully deliver childcare in the period and continues to have a waiting list for its services.

## **FINANCIAL REVIEW**

A review of the charity's financial position at the year end are shown in the attached financial statements.

The Charity has a reserve policy which requires that the trustees can justify the holding of income as reserves

The Charity holds this level of reserves for several purposes, including: to fulfil its financial obligations in the event of a winding up of the charity , to reinvest in the nursery provision, and as working capital for both day to day operations and in the event that the charities income drops below average or issues in payment of government funding.

### **Financial position**

Total income in the period was £381,561. In the financial year, the government began offering funding to all qualifying children over the age of 2, which has increased the proportion of income the nursery receives from local council funding. Salary costs continue to be the largest cost of running nursery and after total costs of £361,141, the Charity made a net income of £20,420

### **Reserves policy**

Cash reserves were £213,345. The Charity has a reserve policy which requires that the trustees can justify the holding of income as reserves. The Charity holds this level of reserves for several purposes, including: to fulfil its financial obligations in the event of a winding up of the charity; to reinvest in the nursery provision; and as working capital for both day to day operations and in the event that the charities income drops below average or issues in payment of government funding.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

The charity is governed by its articles of association and is incorporated as a private limited company. The Charity may by ordinary resolution appoint a person who is willing to act to be a Director. Those interested in becoming a Director are required to have an existing member give notice not less than fourteen nor more than thirty-five clear days before the date of the meeting, stating the members intention to propose the person as a Director, containing the details that, if the person were to be appointed, the Charity would have to file at Companies House; and is signed by the person who is to be proposed to



**Calthwaite Nursery**  
**Trustees Annual Report**

show his or her willingness to be appointed. All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty-eight days notice of any resolution to be put to the meeting to appoint a Director.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



C:\B.C0000-0257-5E97-8F-8D-G8C09E-8C0E8A

C. Brough  
Trustee  
28 May 2025

**Calthwaite Nursery**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Calthwaite Nursery**

I report to the charity trustees on my examination of the financial statements of Calthwaite Nursery for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Luke Tattersall ICAEW  
Tattersall Bailey  
14A Main Street  
Cockermouth  
CA13 9LQ

28 May 2025

**Calthwaite Nursery**  
**Statement of Financial Activities**  
**for the year ended 31 August 2024**

		<b>Unrestricted</b>		
		<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
		<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments</b>				
<b>from:</b>				
Donations and legacies	4	485	485	-
Charitable activities	5	378,047	378,047	324,486
Other trading activities	6	2,223	2,223	1,320
Investments	7	806	806	339
<b>Total</b>		<b>381,561</b>	<b>381,561</b>	<b>326,145</b>
<b>Expenditure on:</b>				
Raising funds	8	461	461	71
Charitable activities	9	344,110	344,110	281,192
Other	10	16,570	16,570	12,651
<b>Total</b>		<b>361,141</b>	<b>361,141</b>	<b>293,914</b>
Net gains on investments		-	-	-
<b>Net income</b>	<b>11</b>	<b>20,420</b>	<b>20,420</b>	<b>32,231</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>20,420</b>	<b>20,420</b>	<b>32,231</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>20,420</b>	<b>20,420</b>	<b>32,231</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		204,074	204,074	171,843
<b>Total funds carried forward</b>		<b>224,494</b>	<b>224,494</b>	<b>204,074</b>

**Calthwaite Nursery**  
**Summary Income and Expenditure Account**  
**for the year ended 31 August 2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Income	380,755	325,806
Interest and investment income	806	339
<b>Gross income for the year</b>	<u>381,561</u>	<u>326,145</u>
Expenditure	357,525	289,559
Depreciation and charges for impairment of fixed assets	3,616	4,355
<b>Total expenditure for the year</b>	<u>361,141</u>	<u>293,914</u>
Net income before tax for the year	20,420	32,231
<b>Net income for the year</b>	<u>20,420</u>	<u>32,231</u>

**Calthwaite Nursery****Balance Sheet**

at 31 August 2024

Company No. 05261501	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	13	20,421	22,701
		<u>20,421</u>	<u>22,701</u>
<b>Current assets</b>			
Debtors	14	2,433	2,468
Cash at bank and in hand		213,345	199,671
		<u>215,778</u>	<u>202,139</u>
<b>Creditors: Amount falling due within one year</b>	15	(11,705)	(20,766)
<b>Net current assets</b>		<u>204,073</u>	<u>181,373</u>
<b>Total assets less current liabilities</b>		<u>224,494</u>	<u>204,074</u>
<b>Net assets excluding pension asset or liability</b>		<u>224,494</u>	<u>204,074</u>
<b>Total net assets</b>		<u>224,494</u>	<u>204,074</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	16		
<b>Unrestricted funds</b>	16		
General funds		224,494	204,074
		<u>224,494</u>	<u>204,074</u>
<b>Reserves</b>	16		
<b>Total funds</b>		<u>224,494</u>	<u>204,074</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.


For the year ended 31 August 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 May 2025

And signed on its behalf by:

  
C18C0000-62E7-5E97-6F7C-680C9E-80C8B8A

C. Brough  
Trustee  
28 May 2025

**for the year ended 31 August 2024**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

- Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
- Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.
- Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
- Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

- Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
- Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
- Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
- Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
- Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
- Volunteer help The value of any volunteer help received is not included in the accounts.
- Investment income This is included in the accounts when receivable.
- Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
- Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

## Calthwaite Nursery

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	10% 10 year straight line basis
Fixtures, fittings and equipment	10+20% Straight line basis

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Calthwaite Nursery**  
**Notes to the Accounts**

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**3 Statement of Financial Activities - prior year**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
<b>Income and endowments</b>		
<b>from:</b>		
Charitable activities	324,486	324,486
Other trading activities	1,320	1,320
Investments	339	339
<b>Total</b>	<u>326,145</u>	<u>326,145</u>
<b>Expenditure on:</b>		
Raising funds	71	71
Charitable activities	285,547	285,547
Other	8,296	8,296
<b>Total</b>	<u>293,914</u>	<u>293,914</u>
<b>Net income</b>	<u>32,231</u>	<u>32,231</u>
<b>Net income before other gains/(losses)</b>	32,231	32,231
<b>Other gains and losses:</b>		
<b>Net movement in funds</b>	<u>32,231</u>	<u>32,231</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	171,843	171,843
<b>Total funds carried forward</b>	<u>204,074</u>	<u>204,074</u>

**4 Income from donations and legacies**

	<b>Unrestricted £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Donations	485	485	-
	<u>485</u>	<u>485</u>	<u>-</u>

**Calthwaite Nursery**  
**Notes to the Accounts**

**5 Income from charitable activities**

	Unrestricted	Total 2024	Total 2023
	£	£	£
Nursery fees	268,112	268,112	239,780
Grants-Nursery	109,935	109,935	84,706
	<u>378,047</u>	<u>378,047</u>	<u>324,486</u>

**6 Income from other trading activities**

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fundraising events	2,223	2,223	1,320
	<u>2,223</u>	<u>2,223</u>	<u>1,320</u>

**7 Income from investments**

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank interest received	806	806	339
	<u>806</u>	<u>806</u>	<u>339</u>

**8 Expenditure on raising funds**

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Fundraising trading costs</i>			
Fundraising events	461	461	71
	<u>461</u>	<u>461</u>	<u>71</u>

**9 Expenditure on charitable activities**

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Wages	275,729	275,729	228,559
Nursery costs- purchases	30,546	30,546	22,428
Nursery running costs	37,835	37,835	30,205
	<u>344,110</u>	<u>344,110</u>	<u>281,192</u>

**Calthwaite Nursery**  
**Notes to the Accounts**

**10 Other expenditure**

	Unrestricted	Total	Total
	£	2024	2023
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,616	3,616	4,355
General administrative costs	9,236	9,236	4,846
Legal and professional costs	3,718	3,718	3,450
	<u>16,570</u>	<u>16,570</u>	<u>12,651</u>

**11 Net income before transfers**

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	3,616	4,355

**12 Staff costs**

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

2024	2023
Number	Number
21	19
<u>21</u>	<u>19</u>

**13 Tangible fixed assets**

	Land and buildings	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost or revaluation</b>			
At 1st September 2023	84,375	67,354	151,729
Additions	-	1,336	1,336
At 31 August 2024	<u>84,375</u>	<u>68,690</u>	<u>153,065</u>
<b>Depreciation and impairment</b>			
At 1st September 2023	84,374	44,654	129,028
Depreciation charge for the year	-	3,616	3,616
At 31 August 2024	<u>84,374</u>	<u>48,270</u>	<u>132,644</u>
<b>Net book values</b>			
At 31 August 2024	<u>1</u>	<u>20,420</u>	<u>20,421</u>
At 1st September 2023	<u>1</u>	<u>22,700</u>	<u>22,701</u>

**Calthwaite Nursery**  
**Notes to the Accounts**

**14 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	123	(304)
Prepayments and accrued income	2,310	2,772
	<u>2,433</u>	<u>2,468</u>

**15 Creditors:**

amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	648	-
Trade creditors	802	316
Accruals	10,255	20,450
	<u>11,705</u>	<u>20,766</u>

**16 Movement in funds**

	<b>At 1st September 2023</b>	<b>Incoming resources (including other gains/losses)</b>	<b>Resources expended</b>	<b>At 31 August 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
General funds	204,074	381,561	(361,141)	224,494
	<u>204,074</u>	<u>381,561</u>	<u>(361,141)</u>	<u>224,494</u>

**17 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Net current assets	204,073	204,073
	<u>204,073</u>	<u>204,073</u>

**18 Reconciliation of net debt**

	<b>1st September 2023</b>	<b>Cash flows</b>	<b>At 31 August 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash and cash equivalents	199,671	13,674	213,345
	<u>199,671</u>	<u>13,674</u>	<u>213,345</u>
Net debt	<u>199,671</u>	<u>13,674</u>	<u>213,345</u>

**19 Related party disclosures**

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Calthwaite Nursery**  
**Notes to the Accounts**

**Calthwaite Nursery**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 August 2024**

	<b>Unrestricted</b>		
	<b>funds</b>	<b>Total funds</b>	<b>Total funds</b>
	<b>2024</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and endowments from:</b>			
Donations and legacies			
Donations	485	485	-
	<u>485</u>	<u>485</u>	<u>-</u>
Charitable activities			
Nursery fees	268,112	268,112	239,780
Grants-Nursery	109,935	109,935	84,706
	<u>378,047</u>	<u>378,047</u>	<u>324,486</u>
Other trading activities			
Fundraising events	2,223	2,223	1,320
	<u>2,223</u>	<u>2,223</u>	<u>1,320</u>
Investments			
Bank interest received	806	806	339
	<u>806</u>	<u>806</u>	<u>339</u>
<b>Total income and endowments</b>	<b>381,561</b>	<b>381,561</b>	<b>326,145</b>
<b>Expenditure on:</b>			
Costs of other trading activities			
Fundraising events	461	461	71
	<u>461</u>	<u>461</u>	<u>71</u>
<b>Total of expenditure on raising funds</b>	<b>461</b>	<b>461</b>	<b>71</b>
Charitable activities			
Wages	275,729	275,729	228,559
Nursery costs- purchases	30,546	30,546	22,428
Nursery running costs	37,835	37,835	30,205
	<u>344,110</u>	<u>344,110</u>	<u>281,192</u>
<b>Total of expenditure on charitable activities</b>	<b>344,110</b>	<b>344,110</b>	<b>281,192</b>
General administrative costs, including depreciation and amortisation			
Depreciation of Fixtures, fittings and equipment	3,616	3,616	4,355
Sundry expenses	9,236	9,236	4,846
	<u>12,852</u>	<u>12,852</u>	<u>9,201</u>
Legal and professional costs			
Accountancy and bookkeeping	3,420	3,420	2,770
Other legal and professional costs	298	298	680

**Calthwaite Nursery**  
**Detailed Statement of Financial Activities**

	3,718	3,718	3,450
<b>Total of expenditure of other costs</b>	16,570	16,570	12,651
<b>Total expenditure</b>	361,141	361,141	293,914
Net gains on investments	-	-	-
<b>Net income</b>	20,420	20,420	32,231
<b>Net income before other gains/(losses)</b>	20,420	20,420	32,231
Other Gains	-	-	-
<b>Net movement in funds</b>	20,420	20,420	32,231
<b>Reconciliation of funds:</b>			
Total funds brought forward	204,074	204,074	171,843
<b>Total funds carried forward</b>	224,494	224,494	204,074

**CALTHWAITE NURSERY**

England & Wales - Charity number 1108840

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# Accounts

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**REGISTERED COMPANY NUMBER: 05261501 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108840**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023  
FOR  
CALTHWAITE NURSERY**

Tattersall Bailey  
Chartered Accountants  
14A Main Street  
Cockermouth  
Cumbria  
CA13 9LQ

# CALTHWAITE NURSERY

## CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

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**CALTHWAITE NURSERY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

Our objective is to provide nursery and toddler facilities to the local community including School Wrap Around facilities.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Charity has continued to provide nursery, toddler and school wrap around care for local children in a calm home from home provision, for children to enjoy and develop within. Demand for nursery services has grown in the period and as at 31 August 2023 nursery has a waiting list for its services.

In the year the Charity appointed a new nursery manager. Additionally, the nursery was appointed the Smile4Life campaign and a garden party was held for all parents and extended families. Nursery has continued to successfully deliver childcare in the period and now has a waiting list for its services.

**FINANCIAL REVIEW**

**Financial position**

Full details of the Charities financial performance are shown in the attached financial statements. Total income in the period was £326,145. In April 2023 nursery fees were increased to cover the increased costs of running nursery, given the inflation levels experienced. Salary costs continue to be the largest cost of running nursery and after total costs of £293,483, the Charity made a net income of £32,231.

**Reserves policy**

Cash reserves were £199,671. The Charity has a reserve policy which requires that the trustees can justify the holding of income as reserves. The Charity holds this level of reserves for several purposes, including: to fulfil its financial obligations in the event of a winding up of the charity; to reinvest in the nursery provision; and as working capital for both day to day operations and in the event that the charities income drops below average or issues in payment of government funding.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The charity is governed by its articles of association and is incorporated as a private limited company. The Charity may by ordinary resolution appoint a person who is willing to act to be a Director. Those interested in becoming a Director are required to have an existing member give notice not less than fourteen nor more than thirty-five clear days before the date of the meeting, stating the members intention to propose the person as a Director, containing the details that, if the person were to be appointed, the Charity would have to file at Companies House; and is signed by the person who is to be proposed to show his or her willingness to be appointed. All members who are entitled to receive notice of a general meeting must be given not less than seven nor more than twenty-eight days notice of any resolution to be put to the meeting to appoint a Director.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05261501 (England and Wales)

**Registered Charity number**

1108840

**CALTHWAITE NURSERY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

**Registered office**

3 Fisher Street  
Carlisle  
Cumbria  
CA3 8RR

**Trustees**

Mr J C Harvey Headteacher  
Mrs L A Taylor (resigned 25.10.23)  
Dr J Vaughan  
Mrs G Gardner  
Mrs C Brough  
Mrs W Hancock  
S Howe (appointed 13.7.23)

**Company Secretary**

Dr J Vaughan

**Independent Examiner**

Luke Tattersall  
Tattersall Bailey  
Chartered Accountants  
14A Main Street  
Cockermouth  
Cumbria  
CA13 9LQ

Approved by order of the board of trustees on 11 March 2024 and signed on its behalf by:



D06C0100-4810-0022-CD77-08DC589C43F4

Mrs C Brough - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
CALTHWAITE NURSERY**

**Independent examiner's report to the trustees of Calthwaite Nursery ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Luke Tattersall

Tattersall Bailey  
Chartered Accountants  
14A Main Street  
Cockermouth  
Cumbria  
CA13 9LQ

12/04/2024

Date: .....

## CALTHWAITE NURSERY

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	-	-	318
<b>Charitable activities</b>					
Nursery		324,486	-	324,486	273,349
Other trading activities	2	1,320	-	1,320	-
Investment income	3	339	-	339	9
<b>Total</b>		326,145	-	326,145	273,676
<b>EXPENDITURE ON</b>					
Raising funds		71	-	71	-
<b>Charitable activities</b>					
Nursery		293,843	-	293,843	233,329
<b>Total</b>		293,914	-	293,914	233,329
<b>NET INCOME</b>		32,231	-	32,231	40,347
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		171,843	-	171,843	131,496
<b>TOTAL FUNDS CARRIED FORWARD</b>		204,074	-	204,074	171,843

The notes form part of these financial statements

## CALTHWAITE NURSERY

### BALANCE SHEET 31 AUGUST 2023

	Notes	Unrestricted fund £	Restricted fund £	31.8.23 Total funds £	31.8.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	22,701	-	22,701	26,606
<b>CURRENT ASSETS</b>					
Debtors	9	2,468	-	2,468	1,826
Cash at bank		199,671	-	199,671	147,929
		202,139	-	202,139	149,755
<b>CREDITORS</b>					
Amounts falling due within one year	10	(20,766)	-	(20,766)	(4,518)
		181,373	-	181,373	145,237
<b>NET CURRENT ASSETS</b>					
		204,074	-	204,074	171,843
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		204,074	-	204,074	171,843
<b>NET ASSETS</b>					
		204,074	-	204,074	171,843
<b>FUNDS</b>					
Unrestricted funds	12			204,074	171,843
<b>TOTAL FUNDS</b>					
				204,074	171,843

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 March 2024 and were signed on its behalf by:



D06C0200-4810-0022-CD77-08DC589C43F4

Mrs C Brough - Trustee

The notes form part of these financial statements

# CALTHWAITE NURSERY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 20% on cost and 10% on cost

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. OTHER TRADING ACTIVITIES

	31.8.23	31.8.22
	£	£
Fundraising events	1,320	-
	<u>          </u>	<u>          </u>

**CALTHWAITE NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

**3. INVESTMENT INCOME**

	31.8.23	31.8.22
	£	£
Bank interest received	339	9
	<u>          </u>	<u>          </u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	4,355	2,102
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Nursery	19	17
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	318	-	318
<b>Charitable activities</b>			
Nursery	273,349	-	273,349
Investment income	9	-	9
<b>Total</b>	<u>273,676</u>	<u>          </u>	<u>273,676</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Nursery	<u>233,329</u>	<u>          </u>	<u>233,329</u>
<b>NET INCOME</b>	40,347	-	40,347

**CALTHWAITE NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

<b>7.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £	Restricted fund £	Total funds £
	<b>RECONCILIATION OF FUNDS</b>			
	Total funds brought forward	131,496	-	131,496
		<hr/>	<hr/>	<hr/>
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>171,843</u>	<u>-</u>	<u>171,843</u>
<b>8.</b>	<b>TANGIBLE FIXED ASSETS</b>			
		Short leasehold £	Fixtures and fittings £	Totals £
	<b>COST</b>			
	At 1 September 2022	84,375	66,904	151,279
	Additions	-	450	450
		<hr/>	<hr/>	<hr/>
	At 31 August 2023	84,375	67,354	151,729
		<hr/>	<hr/>	<hr/>
	<b>DEPRECIATION</b>			
	At 1 September 2022	84,374	40,299	124,673
	Charge for year	-	4,355	4,355
		<hr/>	<hr/>	<hr/>
	At 31 August 2023	84,374	44,654	129,028
		<hr/>	<hr/>	<hr/>
	<b>NET BOOK VALUE</b>			
	At 31 August 2023	<u>1</u>	<u>22,700</u>	<u>22,701</u>
	At 31 August 2022	<u>1</u>	<u>26,605</u>	<u>26,606</u>
<b>9.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
			31.8.23 £	31.8.22 £
	Trade debtors		(304)	226
	Prepayments		2,772	1,600
			<hr/>	<hr/>
			<u>2,468</u>	<u>1,826</u>

**CALTHWAITE NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Trade creditors	316	86
Accruals	20,450	4,432
	<u>20,766</u>	<u>4,518</u>

**11. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.23	31.8.22
	£	£
Within one year	6,215	8,286
Between one and five years	-	6,215
	<u>6,215</u>	<u>14,501</u>

**12. MOVEMENT IN FUNDS**

	At 1.9.22	Net movement in funds	At
	£	£	31.8.23
			£
<b>Unrestricted funds</b>			
General fund	171,843	32,231	204,074
	<u>171,843</u>	<u>32,231</u>	<u>204,074</u>
<b>TOTAL FUNDS</b>	<u>171,843</u>	<u>32,231</u>	<u>204,074</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	326,145	(293,914)	32,231
	<u>326,145</u>	<u>(293,914)</u>	<u>32,231</u>
<b>TOTAL FUNDS</b>	<u>326,145</u>	<u>(293,914)</u>	<u>32,231</u>

**Comparatives for movement in funds**

	At 1.9.21	Net movement in funds	At
	£	£	31.8.22
			£
<b>Unrestricted funds</b>			
General fund	131,496	40,347	171,843
	<u>131,496</u>	<u>40,347</u>	<u>171,843</u>
<b>TOTAL FUNDS</b>	<u>131,496</u>	<u>40,347</u>	<u>171,843</u>

## CALTHWAITE NURSERY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2023

#### 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	273,676	(233,329)	40,347
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>273,676</u>	<u>(233,329)</u>	<u>40,347</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	131,496	72,578	204,074
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>131,496</u>	<u>72,578</u>	<u>204,074</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	599,821	(527,243)	72,578
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>599,821</u>	<u>(527,243)</u>	<u>72,578</u>

#### 13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.

**CALTHWAITE NURSERY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023**

	31.8.23	31.8.22
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	-	318
<b>Other trading activities</b>		
Fundraising events	1,320	-
<b>Investment income</b>		
Bank interest received	339	9
<b>Charitable activities</b>		
Nursery fees	239,780	185,456
Grants - Nursery	84,706	87,893
	324,486	273,349
<b>Total incoming resources</b>	326,145	273,676
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Other costs - Events	71	-
<b>Charitable activities</b>		
Wages	228,559	177,306
Insurance	842	818
Repairs & renewals	7,752	8,331
Light and heat	8,120	3,464
Rent and rates	8,658	8,639
Sundries	4,833	5,105
Nursery costs - purchases	22,428	22,245
Fixtures and fittings	4,355	2,103
	285,547	228,011
<b>Support costs</b>		
<b>Governance costs</b>		
Sundries	4,846	2,662
Accountancy fees	2,770	2,656
Legal and professional fees	680	-
	8,296	5,318
<b>Total resources expended</b>	293,914	233,329
<b>Net income</b>	32,231	40,347

This page does not form part of the statutory financial statements

Document electronically signed



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Initiator email	jo.loyer@tbc.uk.com
Signed by	Claire Brough (admin@firstclasskids.org.uk), Tattersall Bailey (luke.tattersall@tbc.uk.com)
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## Document Signers

### Signer 1

Name	Claire Brough
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Verification Mode	Unauthenticated



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### Signer 2

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IP Address/es	90.211.50.183
Signed on Pages	5
Verification Mode	Unauthenticated



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## More Information

For more information on electronic signatures and to validate this document was signed by the parties listed above, please visit [www.fusesign.com](http://www.fusesign.com)

**CALTHWAITE NURSERY**

England & Wales - Charity number 1108840

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# Accounts

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**REGISTERED COMPANY NUMBER: 05261501 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108840**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022  
FOR  
CALTHWAITE NURSERY**

Tattersall Bailey  
Chartered Accountants  
14A Main Street  
Cockermouth  
Cumbria  
CA13 9LQ

# CALTHWAITE NURSERY

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**CALTHWAITE NURSERY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

Our objective is to provide nursery and toddler facilities to the local community including School Wrap Around facilities.

**ACHIEVEMENT AND PERFORMANCE**

Please refer to the separate note in the Appendix.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05261501 (England and Wales)

**Registered Charity number**

1108840

**Registered office**

3 Fisher Street  
Carlisle  
Cumbria  
CA3 8RR

**Trustees**

Mr F J Glassford Operations Manager (resigned 13.7.22)  
Mr J C Harvey Headteacher  
Mrs L A Taylor Company Director / Bookkeeper  
Mrs C Pollock Bookkeeper (resigned 13.7.22)  
Dr J Vaughan (appointed 28.3.22)  
Mrs G Gardner (appointed 18.3.22)  
Mrs C Brough (appointed 28.3.22)  
Mrs W Hancock (appointed 19.5.22)

**Company Secretary**

Mrs L A Taylor

**Independent Examiner**

Luke Tattersall  
FCA  
Tattersall Bailey  
Chartered Accountants  
14A Main Street  
Cockermouth  
Cumbria  
CA13 9LQ

**CALTHWAITE NURSERY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**FINANCIAL REVIEW**

Please refer to the separate note in the Appendix.

Approved by order of the board of trustees on 30 May 2023 and signed on its behalf by:

Mrs C Brough - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CALTHWAITE NURSERY

## Independent examiner's report to the trustees of Calthwaite Nursery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Luke Tattersall  
FCA  
Tattersall Bailey  
Chartered Accountants  
14A Main Street  
Cockermouth  
Cumbria  
CA13 9LQ

30 May 2023

## CALTHWAITE NURSERY

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		318	-	318	4,396
<b>Charitable activities</b>					
Nursery		273,349	-	273,349	218,199
Investment income	2	9	-	9	4
<b>Total</b>		<u>273,676</u>	<u>-</u>	<u>273,676</u>	<u>222,599</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Nursery		227,300	-	227,300	189,115
Other		6,029	-	6,029	6,292
<b>Total</b>		<u>233,329</u>	<u>-</u>	<u>233,329</u>	<u>195,407</u>
<b>NET INCOME</b>		40,347	-	40,347	27,192
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		131,496	-	131,496	104,304
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>171,843</u></u>	<u><u>-</u></u>	<u><u>171,843</u></u>	<u><u>131,496</u></u>

The notes form part of these financial statements

## CALTHWAITE NURSERY

### BALANCE SHEET 31 AUGUST 2022

	Notes	Unrestricted fund £	Restricted fund £	31.8.22 Total funds £	31.8.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	26,606	-	26,606	5,576
<b>CURRENT ASSETS</b>					
Debtors	8	1,826	-	1,826	1,162
Cash at bank		147,929	-	147,929	130,043
		<u>149,755</u>	<u>-</u>	<u>149,755</u>	<u>131,205</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(4,518)	-	(4,518)	(5,285)
		<u>145,237</u>	<u>-</u>	<u>145,237</u>	<u>125,920</u>
<b>NET CURRENT ASSETS</b>					
		<u>171,843</u>	<u>-</u>	<u>171,843</u>	<u>131,496</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>171,843</u>	<u>-</u>	<u>171,843</u>	<u>131,496</u>
<b>NET ASSETS</b>					
		<u>171,843</u>	<u>-</u>	<u>171,843</u>	<u>131,496</u>
<b>FUNDS</b>					
Unrestricted funds	10			<u>171,843</u>	<u>131,496</u>
<b>TOTAL FUNDS</b>					
				<u>171,843</u>	<u>131,496</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**CALTHWAITE NURSERY**

**BALANCE SHEET - continued**  
**31 AUGUST 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2023 and were signed on its behalf by:

Mrs C Brough - Trustee

# CALTHWAITE NURSERY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 20% on cost and 10% on cost

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. INVESTMENT INCOME

	31.8.22	31.8.21
	£	£
Bank interest received	9	4
	<u>          </u>	<u>          </u>

## CALTHWAITE NURSERY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

#### 3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.22	31.8.21
	£	£
Depreciation - owned assets	2,102	8,545
	<u>          </u>	<u>          </u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

#### 5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.22	31.8.21
Nursery	17	14
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

#### 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4,396	-	4,396
<b>Charitable activities</b>			
Nursery	218,199	-	218,199
Investment income	4	-	4
<b>Total</b>	<u>222,599</u>	<u>          </u>	<u>222,599</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Nursery	189,115	-	189,115
Other	6,292	-	6,292
<b>Total</b>	<u>195,407</u>	<u>          </u>	<u>195,407</u>
<b>NET INCOME</b>	27,192	-	27,192

**CALTHWAITE NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	104,304	-	104,304
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>131,496</u>	<u>-</u>	<u>131,496</u>

**7. TANGIBLE FIXED ASSETS**

	Short leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2021	84,375	43,772	128,147
Additions	-	23,132	23,132
	<hr/>	<hr/>	<hr/>
At 31 August 2022	84,375	66,904	151,279
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 September 2021	84,374	38,197	122,571
Charge for year	-	2,102	2,102
	<hr/>	<hr/>	<hr/>
At 31 August 2022	84,374	40,299	124,673
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>1</u>	<u>26,605</u>	<u>26,606</u>
At 31 August 2021	<u>1</u>	<u>5,575</u>	<u>5,576</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Trade debtors	226	531
Other debtors	-	67
Prepayments	1,600	564
	<hr/>	<hr/>
	<u>1,826</u>	<u>1,162</u>

**CALTHWAITE NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22	31.8.21
	£	£
Trade creditors	86	1,233
Accruals	4,432	4,052
	4,518	5,285
	4,518	5,285

**10. MOVEMENT IN FUNDS**

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	131,496	40,347	171,843
	131,496	40,347	171,843
<b>TOTAL FUNDS</b>	131,496	40,347	171,843

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	273,676	(233,329)	40,347
	273,676	(233,329)	40,347
<b>TOTAL FUNDS</b>	273,676	(233,329)	40,347

**Comparatives for movement in funds**

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	104,304	27,192	131,496
	104,304	27,192	131,496
<b>TOTAL FUNDS</b>	104,304	27,192	131,496

**CALTHWAITE NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	222,599	(195,407)	27,192
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>222,599</u>	<u>(195,407)</u>	<u>27,192</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	104,304	67,539	171,843
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>104,304</u>	<u>67,539</u>	<u>171,843</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	496,275	(428,736)	67,539
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>496,275</u>	<u>(428,736)</u>	<u>67,539</u>

**CALTHWAITE NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2022**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2022.

**CALTHWAITE NURSERY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2022**

	31.8.22 £	31.8.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	318	4,396
<b>Investment income</b>		
Bank interest received	9	4
<b>Charitable activities</b>		
Nursery fees	185,456	141,571
Grants - Nursery	87,893	76,628
	273,349	218,199
<b>Total incoming resources</b>	273,676	222,599
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	177,306	146,406
Insurance	818	801
Repairs & renewals	8,331	4,253
Light and heat	3,464	3,712
Rent and rates	8,639	8,201
Sundries	5,105	3,458
Nursery costs - purchases	22,245	13,739
	225,908	180,570
<b>Support costs</b>		
<b>Management</b>		
Depreciation on short leasehold	-	7,168
Depreciation of fixtures & fittings	2,103	1,377
	2,103	8,545
<b>Governance costs</b>		
Sundries	2,662	1,875
Accountancy fees	2,656	2,440
Legal and professional fees	-	1,977
	5,318	6,292
Total resources expended	233,329	195,407
<b>Net income</b>	40,347	27,192

This page does not form part of the statutory financial statements

**CALTHWAITE NURSERY**

England & Wales - Charity number 1108840

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# Accounts

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**REGISTERED COMPANY NUMBER: 05261501 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108840**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021  
FOR  
CALTHWAITE NURSERY**

Tattersall Bailey  
Chartered Accountants  
14A Main Street  
Cockermouth  
Cumbria  
CA13 9LQ

**CALTHWAITE NURSERY**

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FOR THE YEAR ENDED 31 AUGUST 2021**

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## **CALTHWAITE NURSERY**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

Our objective is to provide nursery and toddler facilities to the local community including School Wrap Around facilities.

#### **ACHIEVEMENT AND PERFORMANCE**

Please refer to the separate note in the Appendix.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05261501 (England and Wales)

##### **Registered Charity number**

1108840

##### **Registered office**

3 Fisher Street  
Carlisle  
Cumbria  
CA3 8RR

##### **Trustees**

Mr F J Glassford Operations Manager  
Mr J C Harvey Headteacher  
Mrs L A Taylor Company Director / Bookkeeper  
Mrs C Pollock Bookkeeper

##### **Company Secretary**

Mrs L A Taylor

##### **Independent Examiner**

Luke Tattersall  
FCA  
Tattersall Bailey  
Chartered Accountants  
14A Main Street  
Cockermouth  
Cumbria  
CA13 9LQ

#### **FINANCIAL REVIEW**

Please refer to the separate note in the Appendix.

Approved by order of the board of trustees on 25 May 2022 and signed on its behalf by:

**CALTHWAITE NURSERY**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2021**

DocuSigned by:

*Lynsey Taylor*

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Mrs L A Taylor - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CALTHWAITE NURSERY

### Independent examiner's report to the trustees of Calthwaite Nursery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:  
  
6E9631E01EFC4C5...

Luke Tattersall  
FCA  
Tattersall Bailey  
Chartered Accountants  
14A Main Street  
Cockermouth  
Cumbria  
CA13 9LQ

25 May 2022

**CALTHWAITE NURSERY****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		4,396	-	4,396	1,000
<b>Charitable activities</b>					
Nursery		218,199	-	218,199	198,247
Other trading activities	2	-	-	-	1,011
Investment income	3	4	-	4	58
<b>Total</b>		<u>222,599</u>	<u>-</u>	<u>222,599</u>	<u>200,316</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Nursery		189,115	-	189,115	166,849
Other		6,292	-	6,292	4,156
<b>Total</b>		<u>195,407</u>	<u>-</u>	<u>195,407</u>	<u>171,005</u>
<b>NET INCOME</b>		<u>27,192</u>	<u>-</u>	<u>27,192</u>	<u>29,311</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		104,304	-	104,304	74,993
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>131,496</u></u>	<u><u>-</u></u>	<u><u>131,496</u></u>	<u><u>104,304</u></u>

The notes form part of these financial statements

**CALTHWAITE NURSERY**

**BALANCE SHEET**  
**31 AUGUST 2021**

	Notes	Unrestricted fund £	Restricted fund £	31.8.21 Total funds £	31.8.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	5,576	-	5,576	11,632
<b>CURRENT ASSETS</b>					
Debtors	9	1,162	-	1,162	4,944
Cash at bank		130,043	-	130,043	91,849
		<u>131,205</u>	<u>-</u>	<u>131,205</u>	<u>96,793</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(5,285)	-	(5,285)	(4,121)
		<u>125,920</u>	<u>-</u>	<u>125,920</u>	<u>92,672</u>
<b>NET CURRENT ASSETS</b>					
		<u>131,496</u>	<u>-</u>	<u>131,496</u>	<u>104,304</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>131,496</u>	<u>-</u>	<u>131,496</u>	<u>104,304</u>
<b>NET ASSETS</b>					
		<u>131,496</u>	<u>-</u>	<u>131,496</u>	<u>104,304</u>
<b>FUNDS</b>					
Unrestricted funds	11			<u>131,496</u>	<u>104,304</u>
<b>TOTAL FUNDS</b>					
				<u>131,496</u>	<u>104,304</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2022 and were signed on its behalf by:

DocuSigned by:  
  
 5A998C6B792247D...

Mrs L A Taylor - Trustee

The notes form part of these financial statements

## CALTHWAITE NURSERY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 20% on cost and 10% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	31.8.21	31.8.20
	£	£
Fundraising events	-	1,011
	<u>          </u>	<u>          </u>

**CALTHWAITE NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**3. INVESTMENT INCOME**

	31.8.21	31.8.20
	£	£
Bank interest received	4	58
	<u>          </u>	<u>          </u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.21	31.8.20
	£	£
Depreciation - owned assets	8,545	8,456
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Nursery	14	13
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,000	-	1,000
<b>Charitable activities</b>			
Nursery	198,247	-	198,247
Other trading activities	1,011	-	1,011
Investment income	58	-	58
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	200,316	-	200,316
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Nursery	166,849	-	166,849
Other	4,156	-	4,156
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	171,005	-	171,005

## CALTHWAITE NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

## 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
NET INCOME	29,311	-	29,311
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	74,993	-	74,993
TOTAL FUNDS CARRIED FORWARD	<u>104,304</u>	<u>-</u>	<u>104,304</u>

## 8. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2020	84,375	41,283	125,658
Additions	-	2,489	2,489
At 31 August 2021	<u>84,375</u>	<u>43,772</u>	<u>128,147</u>
<b>DEPRECIATION</b>			
At 1 September 2020	77,206	36,820	114,026
Charge for year	7,168	1,377	8,545
At 31 August 2021	<u>84,374</u>	<u>38,197</u>	<u>122,571</u>
<b>NET BOOK VALUE</b>			
At 31 August 2021	<u>1</u>	<u>5,575</u>	<u>5,576</u>
At 31 August 2020	<u>7,169</u>	<u>4,463</u>	<u>11,632</u>

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	531	3,657
Other debtors	67	324
Prepayments	564	963
	<u>1,162</u>	<u>4,944</u>

## CALTHWAITE NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21	31.8.20
	£	£
Trade creditors	1,233	365
Accruals	4,052	3,756
	<u>5,285</u>	<u>4,121</u>

## 11. MOVEMENT IN FUNDS

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	104,304	27,192	131,496
	<u>104,304</u>	<u>27,192</u>	<u>131,496</u>
<b>TOTAL FUNDS</b>	<u>104,304</u>	<u>27,192</u>	<u>131,496</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	222,599	(195,407)	27,192
	<u>222,599</u>	<u>(195,407)</u>	<u>27,192</u>
<b>TOTAL FUNDS</b>	<u>222,599</u>	<u>(195,407)</u>	<u>27,192</u>

## Comparatives for movement in funds

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	74,993	29,311	104,304
	<u>74,993</u>	<u>29,311</u>	<u>104,304</u>
<b>TOTAL FUNDS</b>	<u>74,993</u>	<u>29,311</u>	<u>104,304</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	200,316	(171,005)	29,311
	<u>200,316</u>	<u>(171,005)</u>	<u>29,311</u>
<b>TOTAL FUNDS</b>	<u>200,316</u>	<u>(171,005)</u>	<u>29,311</u>

**CALTHWAITE NURSERY**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2021**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.19 £	Net movement in funds £	At 31.8.21 £
<b>Unrestricted funds</b>			
General fund	74,993	56,503	131,496
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>74,993</u>	<u>56,503</u>	<u>131,496</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	422,915	(366,412)	56,503
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>422,915</u>	<u>(366,412)</u>	<u>56,503</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

**CALTHWAITE NURSERY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2021**

	31.8.21 £	31.8.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	4,396	1,000
<b>Other trading activities</b>		
Fundraising events	-	1,011
<b>Investment income</b>		
Bank interest received	4	58
<b>Charitable activities</b>		
Nursery fees	141,571	115,545
Grants - Nursery	76,628	82,702
	218,199	198,247
<b>Total incoming resources</b>	222,599	200,316
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	146,406	131,280
Insurance	801	801
Repairs & renewals	4,253	2,858
Light and heat	3,712	2,813
Rent and rates	8,201	8,167
Sundries	3,458	2,658
Nursery costs - purchases	13,739	9,816
	180,570	158,393
<b>Support costs</b>		
<b>Management</b>		
Depreciation on short leasehold	7,168	7,168
Depreciation of fixtures & fittings	1,377	1,288
	8,545	8,456
<b>Governance costs</b>		
Sundries	1,875	1,554
Accountancy fees	2,440	2,602
Legal and professional fees	1,977	-
	6,292	4,156
<b>Total resources expended</b>	195,407	171,005
<b>Net income</b>	27,192	29,311

This page does not form part of the statutory financial statements

**CALTHWAITE NURSERY**

England & Wales - Charity number 1108840

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# Accounts

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**REGISTERED COMPANY NUMBER: 05261501 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108840**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020  
FOR  
CALTHWAITE NURSERY**

Tattersall Bailey  
Chartered Accountants  
14A Main Street  
Cockermouth  
Cumbria  
CA13 9LQ

**CALTHWAITE NURSERY**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

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<b>Balance Sheet</b>	5 to 6
<b>Notes to the Financial Statements</b>	7 to 11

**CALTHWAITE NURSERY (REGISTERED NUMBER: 05261501)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

Our objective is to provide nursery and toddler facilities to the local community including School Wrap Around facilities.

**ACHIEVEMENT AND PERFORMANCE**

Please refer to the separate note in the Appendix.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05261501 (England and Wales)

**Registered Charity number**

1108840

**Registered office**

3 Fisher Street  
Carlisle  
Cumbria  
CA3 8RR

**Trustees**

Mrs J Dalgleish (resigned 24.6.20)  
Mr F J Glassford Operations Manager  
Mr J C Harvey Headteacher  
Mrs L A Taylor Company Director / Bookkeeper  
Mrs C Pollock Bookkeeper

**Company Secretary**

Mrs L A Taylor

**Independent Examiner**

Luke Tattersall  
FCA  
Tattersall Bailey  
Chartered Accountants  
14A Main Street  
Cockermouth  
Cumbria  
CA13 9LQ

**FINANCIAL REVIEW**

Please refer to the separate note in the Appendix.

Approved by order of the board of trustees on 16 April 2021 and signed on its behalf by:

**CALTHWAITE NURSERY (REGISTERED NUMBER: 05261501)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2020**

DocuSigned by:

*Lynsey Taylor*  
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Mrs L A Taylor - Trustee

06 May 2021 | 7:54 AM BST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CALTHWAITE NURSERY

### Independent examiner's report to the trustees of Calthwaite Nursery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

*Luke Tattersall*

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Luke Tattersall  
FCA  
Tattersall Bailey  
Chartered Accountants  
14A Main Street  
Cockermouth  
Cumbria  
CA13 9LQ

16 April 2021

## CALTHWAITE NURSERY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted fund £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		1,000	-	1,000	-
<b>Charitable activities</b>					
Nursery		198,247	-	198,247	181,035
Other trading activities	2	1,011	-	1,011	671
Investment income	3	58	-	58	54
<b>Total</b>		<u>200,316</u>	<u>-</u>	<u>200,316</u>	<u>181,760</u>
<b>EXPENDITURE ON</b>					
Raising funds		-	-	-	50
<b>Charitable activities</b>					
Nursery		166,849	-	166,849	174,834
Other		4,156	-	4,156	7,565
<b>Total</b>		<u>171,005</u>	<u>-</u>	<u>171,005</u>	<u>182,449</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>29,311</u>	<u>-</u>	<u>29,311</u>	<u>(689)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		74,993	-	74,993	75,682
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>104,304</u></u>	<u><u>-</u></u>	<u><u>104,304</u></u>	<u><u>74,993</u></u>

The notes form part of these financial statements

**CALTHWAITE NURSERY (REGISTERED NUMBER: 05261501)****BALANCE SHEET  
31 AUGUST 2020**

	Notes	Unrestricted fund £	Restricted fund £	31.8.20 Total funds £	31.8.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	11,632	-	11,632	20,088
<b>CURRENT ASSETS</b>					
Debtors	9	4,944	-	4,944	2,004
Cash at bank		91,849	-	91,849	58,886
		<u>96,793</u>	-	<u>96,793</u>	<u>60,890</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(4,121)	-	(4,121)	(5,985)
		<u>92,672</u>	-	<u>92,672</u>	<u>54,905</u>
<b>NET CURRENT ASSETS</b>					
		<u>92,672</u>	-	<u>92,672</u>	<u>54,905</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>104,304</u>	-	<u>104,304</u>	<u>74,993</u>
<b>NET ASSETS</b>					
		<u>104,304</u>	-	<u>104,304</u>	<u>74,993</u>
<b>FUNDS</b>					
Unrestricted funds	11			<u>104,304</u>	<u>74,993</u>
<b>TOTAL FUNDS</b>					
				<u>104,304</u>	<u>74,993</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


**CALTHWAITE NURSERY (REGISTERED NUMBER: 05261501)**

**BALANCE SHEET - continued**  
**31 AUGUST 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 April 2021 and were signed on its behalf by:

DocuSigned by:

  
5A998C6B792247D...

Mrs L A Taylor - Trustee

06 May 2021 | 7:54 AM BST

## CALTHWAITE NURSERY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 20% on cost and 10% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. OTHER TRADING ACTIVITIES

	31.8.20	31.8.19
	£	£
Fundraising events	1,011	671
	<u>          </u>	<u>          </u>

## CALTHWAITE NURSERY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

#### 3. INVESTMENT INCOME

	31.8.20	31.8.19
	£	£
Bank interest received	58	54
	<u>          </u>	<u>          </u>

#### 4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.20	31.8.19
	£	£
Depreciation - owned assets	8,456	9,053
	<u>          </u>	<u>          </u>

#### 5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

#### 6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
Nursery	13	14
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

#### 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Nursery	181,035	-	181,035
Other trading activities	671	-	671
Investment income	54	-	54
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	181,760	-	181,760
 <b>EXPENDITURE ON</b>			
Raising funds	50	-	50
<b>Charitable activities</b>			
Nursery	174,834	-	174,834
Other	7,565	-	7,565

## CALTHWAITE NURSERY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2020

## 7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
<b>Total</b>	182,449	-	182,449
<b>NET INCOME/(EXPENDITURE)</b>	(689)	-	(689)

## RECONCILIATION OF FUNDS

<b>Total funds brought forward</b>	75,682	-	75,682
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>74,993</u>	<u>-</u>	<u>74,993</u>

## 8. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2019 and 31 August 2020	<u>84,375</u>	<u>41,283</u>	<u>125,658</u>
<b>DEPRECIATION</b>			
At 1 September 2019	70,038	35,532	105,570
Charge for year	<u>7,168</u>	<u>1,288</u>	<u>8,456</u>
At 31 August 2020	<u>77,206</u>	<u>36,820</u>	<u>114,026</u>
<b>NET BOOK VALUE</b>			
At 31 August 2020	<u>7,169</u>	<u>4,463</u>	<u>11,632</u>
At 31 August 2019	<u>14,337</u>	<u>5,751</u>	<u>20,088</u>

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade debtors	3,657	1,084
Other debtors	324	-
Prepayments	963	920
	<u>4,944</u>	<u>2,004</u>

## CALTHWAITE NURSERY

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20	31.8.19
	£	£
Trade creditors	365	-
Accruals	3,756	5,985
	<u>4,121</u>	<u>5,985</u>

**11. MOVEMENT IN FUNDS**

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	74,993	29,311	104,304
	<u>74,993</u>	<u>29,311</u>	<u>104,304</u>
<b>TOTAL FUNDS</b>	<u>74,993</u>	<u>29,311</u>	<u>104,304</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	200,316	(171,005)	29,311
	<u>200,316</u>	<u>(171,005)</u>	<u>29,311</u>
<b>TOTAL FUNDS</b>	<u>200,316</u>	<u>(171,005)</u>	<u>29,311</u>

**Comparatives for movement in funds**

	At 1.9.18	Net movement in funds	At 31.8.19
	£	£	£
<b>Unrestricted funds</b>			
General fund	75,682	(689)	74,993
	<u>75,682</u>	<u>(689)</u>	<u>74,993</u>
<b>TOTAL FUNDS</b>	<u>75,682</u>	<u>(689)</u>	<u>74,993</u>

## CALTHWAITE NURSERY

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2020

#### 11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	181,760	(182,449)	(689)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>181,760</u>	<u>(182,449)</u>	<u>(689)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
<b>Unrestricted funds</b>			
General fund	75,682	28,622	104,304
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>75,682</u>	<u>28,622</u>	<u>104,304</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	382,076	(353,454)	28,622
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>382,076</u>	<u>(353,454)</u>	<u>28,622</u>

#### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.