

CHRISTIAN CITY CHURCH - CHELTENHAM

Accounts – 31st March 2023

CHRISTIAN CITY CHURCH - CHELTENHAM

(A company limited by guarantee and not having a share capital)

Charity number: 1108838
Company number: 5382264

Accounts – 31st March 2023

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CHRISTIAN CITY CHURCH - CHELTENHAM

**REPORT OF THE TRUSTEES
for the year ended 31st March 2023**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the year ended 31st March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (issued October 2019).

Reference and Administration Details

The charity's name is Christian City Church - Cheltenham.

Charity Registration Number: 1108838

Company Number: 5382264

Registered Office: The Pavilion
Hatherley Lane
Cheltenham
GL51 6PN

Trustees

The Trustees of the charitable company (the charity) are its Directors for the purposes of charity law. The Trustees and officers who served during the year and since the year end were as follows:

K Allan (Chairman)

A Parr

J Simcox (resigned 4 May 2022)

P Tucker

J A G Brown

C Walsh

A Walsh

D Oliver (appointed 15 January 2023)

C Rees (appointed 15 January 2023)

Objects and Activities

The main objects of the charity are:

- a) The advancement of the Christian faith
- b) To relieve persons in conditions of need or hardship or who are aged or sick
- c) To provide facilities for recreation and leisure occupation in the interests of social welfare.

In planning the activities of the charitable company, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Achievements and Performance

The church met regularly throughout the year, both on Sundays and during the week for various activities serving groups within the church and the local community.

The Church made a number of financial gifts to other agencies both in the UK and abroad. Locally, support was given to charities that support the community through the CAP debt counselling Centre, children's cancer charity and Youth for Christ. Support was also given to agencies working nationally to Scripture Union, Wycliffe Bible Translators and United Christian Broadcasting. Overseas aid was sent to Ukraine, Turkey and Syria.

REPORT OF THE TRUSTEES
for the year ended 31st March 2023 (Continued)

Financial Review

The total income for the year was £341,626 and total expenditure on charitable activities amounted to £297,969.

Salaries continued to represent a significant expenditure; the Church has continued to employ a number of part time staff including the Senior Minister, a Co-Pastor, Administrators, Cleaners and Facilities Manager. A number of church members were involved, on a voluntary basis, in leading and supporting various activities in the church.

Income from the use of the building and green by the community has risen significantly from £62,537 in 2022 to £104,598 in 2023. Potentially VAT-able activities continue to be below the VAT threshold. The church continues to run its Vision Builders programme of designated giving for the outworking of its vision, funds are currently being saved for a number of refurbishment projects. £7,165 was spent in this year. Funds were also received from other churches in Cheltenham and surrounds towards the running of the CAP Debt Counselling Centre. A grant of £30,000 towards CAP was received from the Barnwood Trust. In addition, the Sylvanus Lysons Charity granted the Trust £5,000 for use by CAP in November 2022.

Reserves Policy

The Trustees have examined the Charity's requirements for reserves taking account of the main risks to the organisation. They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 2 and 3 months of expenditure. The Trustees consider that this should be £30,000 in general funds. The reserves are needed to meet the working capital requirement of the Charity and the Trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. Current income reserves stand at £70,946 plus £61,051 in the deposit account. With restricted funds held of £33,560, the present instantaneous level of reserves available to the Charity is therefore £98,437. The Trustees therefore consider the current reserves to be at a suitable level.

Governing Document

Christian City Church - Cheltenham is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 March 2005. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £10 to the assets of the charitable company in the event of winding up.

Appointment of Trustees

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

This Report was approved by the Board on: 15th October 2023

K Allan

.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of Christian City Church - Cheltenham for the year ended 31st March 2023.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA
A J Carter & Co
Chartered Accountants

22b High Street
Witney
Oxon
OX28 6RB

3rd November 2023

STATEMENT OF FINANCIAL ACTIVITIES
(including an income and expenditure account)
for the year ended 31st March 2023

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Income from:					
Donations and legacies	3	175,019	6,877	181,896	155,636
Charitable activities	4	3,193	51,430	54,623	27,409
Investments	5	105,107	-	105,107	62,676
Grants		-	-	-	-
Total incoming resources		<u>283,319</u>	<u>58,307</u>	<u>341,626</u>	<u>245,721</u>
Expenditure on:					
Charitable activities	6	<u>268,185</u>	<u>29,784</u>	<u>297,969</u>	<u>245,618</u>
Total expenditure		<u>268,185</u>	<u>29,784</u>	<u>297,969</u>	<u>245,618</u>
Net income/(expenditure) and net movement in funds for the year		15,134	28,523	43,657	103
Transfer between funds		<u>16,731</u>	<u>(16,731)</u>	<u>-</u>	<u>-</u>
Net movement in funds		31,865	11,792	43,657	103
Reconciliation of funds					
Total funds brought forward		<u>706,363</u>	<u>21,768</u>	<u>728,131</u>	<u>728,028</u>
Total funds carried forward		<u>£738,228</u>	<u>£33,560</u>	<u>£771,788</u>	<u>£728,131</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 13 form part of these financial statements

CHRISTIAN CITY CHURCH - CHELTENHAM

5.

**BALANCE SHEET
as at 31st March 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	738,058	766,964
Total fixed assets		<u>738,058</u>	<u>766,964</u>
Current assets			
Debtors	13	28,400	13,315
Cash at bank and in hand		<u>159,977</u>	<u>129,983</u>
Total current assets		<u>188,377</u>	<u>143,298</u>
Liabilities			
Creditors falling due within one year	14	<u>32,010</u>	<u>29,993</u>
Net current assets		<u>156,367</u>	<u>113,305</u>
Total assets less current liabilities		<u>894,425</u>	<u>880,269</u>
Creditors: falling due after more than 1 year	15	122,637	152,138
Provisions for liabilities			
Total net assets	16	<u>£771,788</u>	<u>£728,131</u>
The funds of the Charity			
Restricted income funds	17	<u>33,560</u>	<u>21,768</u>
Unrestricted income funds	17	<u>738,228</u>	<u>706,363</u>
Revaluation reserve		<u>-</u>	<u>-</u>
Total unrestricted funds		<u>738,228</u>	<u>706,363</u>
Total charity funds		<u>£771,788</u>	<u>£728,131</u>

For the year ended 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

These accounts were approved by the board of directors and authorised for issue on: 15th October 2023 and are signed on their behalf by:

K Allan
.....
Director

C Walsh
.....
Director

The notes on pages 7 to 13 form part of these financial statements

NOTES TO THE ACCOUNTS
for the year ended 31st March 2023

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Public Benefit Entity

Christian City Church Cheltenham meets the definition of a public benefit entity under FRS 102.

c) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

e) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2023 (continued)

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) **Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

Asset Category	Annual Rate
Equipment	20% per annum
Motor vehicles	33% per annum
Buildings	2.5% per annum

i) **Stock**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised in income when the items are sold.

j) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

k) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. **Income from donations**

	2023	2022
	£	£
Gifts and donations	181,896	155,636
	<u>£181,896</u>	<u>£155,636</u>

Of the £181,896 received in 2023 (2022: £155,636) £6,877 was restricted funds (2022: £1,670) and (2022: £1,670) and £175,019 (2022: £153,966) unrestricted funds.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2023 (continued)

4. Income from charitable activities

	2023	2022
		£
Outreach Ministries	4,318	12,478
C3 Conferences	332	636
Youth	484	204
CAP	49,489	14,071
Andy's Journey	-	20
	<u>£54,623</u>	<u>£27,409</u>

Of the £54,623 received in 2023 (2022: £27,409) £51,430 was restricted funds (2022: £16,754) and £3,193 (2022: £10,655) unrestricted funds.

5. Investment Income

	2023	2022
	£	£
Letting Income	104,598	62,537
Interest Received	509	139
	<u>£105,107</u>	<u>£62,676</u>

6. Analysis of expenditure on charitable activities

	2023	2022
	Total	Total
	£	£
Events and Functions:		
Outreach Ministries	6,593	4,509
C3 Conferences	693	928
Youth	1,123	1,189
CAP	8,745	7,264
Andy's Journey	-	-
Pastoral Costs:		
Pastoral Support and Salaries	134,479	122,208
Pastoral Travel	529	41
Subscriptions	4,268	2,585
Church Activities	11,051	5,202
Gifts and Ministry Costs	21,080	8,801
Training and Resources	5,534	1,527

NOTES TO THE ACCOUNTS
for the year ended 31st March 2023 (continued)

6. Analysis of expenditure on charitable activities (continued)

	2023	2022
	Total	Total
	£	£
Establishment Costs:		
Rates and Water	1,555	1,004
Insurance	5,168	4,967
Heat and Light	12,646	10,721
Repairs and Cleaning	30,371	20,266
Mortgage Interest	7,064	7,180
Depreciation - Freehold Property	27,151	27,151
Office Costs:		
Telephone and Internet	2,109	1,921
Bank Charges	228	29
Printing, Stationery and Consumables	10,572	8,336
Miscellaneous	1,380	4,427
Legal and Professional	2,165	1,306
Depreciation - Equipment	1,755	2,406
Governance costs	1,710	1,650
Total	<u>£297,969</u>	<u>£245,618</u>

Of the £297,969 expenditure in 2023 (2022: £245,618), £268,185 was charged to unrestricted funds (2022: £232,668) and £29,784 to restricted funds (2022: £12,950).

7. Net income/(expenditure) for the year

	2023	2022
	£	£
<i>This is stated after charging:</i>		
Depreciation	28,906	29,557
Independent examiner's fee	<u>1,710</u>	<u>1,650</u>

8. Analysis of staff costs and trustee remuneration and expenses

	2023	2022
	£	£
Salaries and wages	124,306	114,063
Social security costs	3,565	3,234
Pension costs	<u>6,608</u>	<u>4,911</u>
	<u>£134,479</u>	<u>£122,208</u>

No employees had emoluments in excess of £60,000 (2022: Nil).

NOTES TO THE ACCOUNTS
for the year ended 31st March 2023 (continued)

8. Analysis of staff costs and trustee remuneration and expenses (continued)

During the year the following amounts were paid to the directors (or to related parties):

Mrs A Bates (Director)	for pastoral services	-	18,590
Mr A Parr (Director)	facilities and bookings manager	23,520	22,838
Mrs D Parr (sister-in-law of Director)	administration	6,099	5,922
Mrs S Parr (wife of Director)		16,761	15,995
Mr C Walsh (Director)	for pastoral services	32,774	22,873
Mrs A Walsh (Director)		20,919	6,907

No expenses were paid to any of the directors during the year. In 2023 the director, C Walsh, was reimbursed conference expenses of £2,157 and travel and subsistence expenses of £529.

9. Staff numbers

The average monthly number of employees during the year was as follows:

2023	2022
Number	Number
<u>8</u>	<u>8</u>

10. Related party transactions

During the year under review trustees and close relatives made unrestricted donations totalling £35,579 (2022 £33,522) and restricted donations totalling £535 (2022 £nil).

11. Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NOTES TO THE ACCOUNTS
for the year ended 31st March 2023 (continued)

12. Tangible fixed assets

	Freehold land and buildings £	Motor vehicles £	Equipment £	Total £
Cost:				
As at 1 April 2022	1,086,077	3,500	71,222	1,160,799
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 March 2023	<u>1,086,077</u>	<u>3,500</u>	<u>71,222</u>	<u>1,160,799</u>
Depreciation:				
As at 1 April 2022	324,101	3,500	66,234	393,835
Charge for year	27,151	-	1,755	28,906
On disposals	-	-	-	-
As at 31 March 2023	<u>351,252</u>	<u>3,500</u>	<u>67,989</u>	<u>422,741</u>
Net book value:				
As at 31 March 2023	<u>£734,825</u>	<u>£-</u>	<u>£3,233</u>	<u>£738,058</u>
As at 31 March 2022	<u>£761,976</u>	<u>£-</u>	<u>£4,988</u>	<u>£766,964</u>

13. Debtors

	2023 £	2022 £
Gift Aid	9,031	2,167
Trade debtors	19,369	11,148
Other debtors	-	-
	<u>£28,400</u>	<u>£13,315</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Mortgage	27,647	25,794
Accruals	1,710	1,650
Taxation and social security costs	1,994	1,648
Other	659	901
	<u>£32,010</u>	<u>£29,993</u>

NOTES TO THE ACCOUNTS
for the year ended 31st March 2023 (continued)

15. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Mortgage (falling due in less than 5 years)	110,590	103,177
Mortgage (falling due after 5 years)	12,047	48,961
	<u>£122,637</u>	<u>£152,138</u>

16. Analysis of net assets between funds

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	738,058	-	-	738,058
Cash at bank and in hand	126,417	-	33,560	159,977
Other net current assets/(liabilities)	(3,610)	-	-	(3,610)
Creditors of more than one year	(122,637)	-	-	(122,637)
Total	<u>£738,228</u>	<u>£-</u>	<u>£33,560</u>	<u>£771,788</u>

17. Analysis of charitable funds**Analysis of movements in restricted funds**

	Balance 01.04.2022 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.03.2023 £
Vision Builders	1,485	6,877	(7,165)	-	1,197
CAP	18,855	49,489	(19,907)	(16,731)	31,706
Andy's Journey	20	-	-	-	20
Hampers	1,408	1,941	(2,712)	-	637
Total	<u>£21,768</u>	<u>£58,307</u>	<u>£(29,784)</u>	<u>£(16,731)</u>	<u>£33,560</u>

Analysis of movements in unrestricted funds

	Balance 01.04.2022 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.03.2023 £
General fund	706,363	283,319	(268,185)	16,731	738,228
Total	<u>£706,363</u>	<u>£283,319</u>	<u>£(268,185)</u>	<u>£16,731</u>	<u>£738,228</u>