

**CHRISTIAN CITY CHURCH - CHELTENHAM**

**Accounts – 31st March 2022**

## **CHRISTIAN CITY CHURCH - CHELTENHAM**

(A company limited by guarantee and not having a share capital)

Charity number: 1108838  
Company number: 5382264

Accounts – 31st March 2022

### **INDEX**

- 1-2. Report of the Trustees and General Information
- 3. Independent Examiner's Report to the Trustees
- 4. Statement of Financial Activities
- 5. Balance Sheet
- 7-12. Notes to the Accounts

**CHRISTIAN CITY CHURCH - CHELTENHAM**

**REPORT OF THE TRUSTEES  
for the year ended 31st March 2022**

The Trustees are pleased to present their annual report and financial statements of the charitable company for the year ended 31<sup>st</sup> March 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (issued October 2019).

**Reference and Administration Details**

The charity's name is Christian City Church - Cheltenham.

Charity Registration Number: 1108838

Company Number: 5382264

Registered Office: The Pavilion  
Hatherley Lane  
Cheltenham  
GL51 6PN

**Trustees**

The Trustees of the charitable company (the charity) are its Directors for the purposes of charity law. The Trustees and officers who served during the year and since the year end were as follows:

K Allan (Chairman)

A Parr

A Bates (resigned 31 October 2021)

J Simcox (resigned 4 May 2022)

P Tucker

J A G Brown

C Walsh

A Walsh (appointed 1 October 2021)

**Objects and Activities**

The main objects of the charity are:

- a) The advancement of the Christian faith
- b) To relieve persons in conditions of need or hardship or who are aged or sick
- c) To provide facilities for recreation and leisure occupation in the interests of social welfare.

In planning the activities of the charitable company the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

**Achievements and Performance**

The church met regularly throughout the year, both on Sundays and during the week for various activities serving groups within the church and the local community.

The Church made a number of financial gifts to other agencies both in the UK and abroad. Locally, support was given to charities that support the community through the CAP debt counselling Centre, children's cancer charity and Youth for Christ. Support was also given to agencies working nationally to Scripture Union, Wycliffe Bible Translators and United Christian Broadcasting. Overseas aid was sent to a church in Sri Lanka.

**REPORT OF THE TRUSTEES**  
**for the year ended 31st March 2022 (Continued)**

**Financial Review**

The total income for the year was £245,721 and total expenditure on charitable activities amounted to £245,618.

Salaries continued to represent a significant expenditure; the Church has continued to employ a number of part time staff including two Senior Ministers (from October 2021), Administrators, Cleaners and Facilities Manager. A number of church members were involved, on a voluntary basis, in leading and supporting various activities in the church.

Income from the use of the building and green by the community has continued to rise following the pandemic but has not yet reached the same levels as in previous years. Potentially VAT-able activities continue to be below the VAT threshold. The church continues to run its Vision Builders programme of designated giving for the outworking of its vision, funds are currently being saved for a number of refurbishment projects. No significant building projects have taken place during this financial year. Funds were also received from other churches in Cheltenham and surrounds towards the running of the CAP Debt Counselling Centre. In addition, the Sylvanus Lysons Charity granted the Trust £1,250.00 in May 2021 and a further £5,000.00 in October 2021.

**Reserves Policy**

The Trustees have examined the Charity's requirements for reserves taking account of the main risks to the organisation. They have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 2 and 3 months of expenditure. The Trustees consider that this should be £30,000 in general funds. The reserves are needed to meet the working capital requirement of the Charity and the Trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. Current income reserves stand at £40,566 plus £60,922 in the deposit account. The present instantaneous level of reserves available to the Charity is therefore £101,488. The Trustees therefore consider the current reserves to be at a suitable level.

**Governing Document**

Christian City Church - Cheltenham is a company limited by guarantee governed by its Memorandum and Articles of Association dated 3 March 2005. It is registered as a charity with the Charity Commission. Members of the charitable company guarantee to contribute amounts not exceeding £10 to the assets of the charitable company in the event of winding up.

**Appointment of Trustees**

The trustees keep the composition of the board under review and will seek to appoint additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charitable company in order to make them aware of current activities.

This report has been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

This Report was approved by the Board on 1st December 2022

K Allan

.....  
K Allan - Trustee

Cheltenham

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the accounts of Christian City Church - Cheltenham for the year ended 31<sup>st</sup> March 2022.

**Responsibilities and Basis of Report**

As the charity's trustees (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A P Williams FCCA  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
Oxon  
OX28 6RB

2nd December 2022

**STATEMENT OF FINANCIAL ACTIVITIES**  
*(including an income and expenditure account)*  
**for the year ended 31st March 2022**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	153,966	1,670	155,636	166,726
Charitable activities	4	10,655	16,754	27,409	38,207
Investments	5	62,676	-	62,676	16,957
Grants		-	-	-	-
<b>Total incoming resources</b>		<u>227,297</u>	<u>18,424</u>	<u>245,721</u>	<u>221,890</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>232,668</u>	<u>12,950</u>	<u>245,618</u>	<u>217,053</u>
<b>Total expenditure</b>		<u>232,668</u>	<u>12,950</u>	<u>245,618</u>	<u>217,053</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		(5,371)	5,474	103	4,837
<b>Transfer between funds</b>		-	-	-	-
<b>Net movement in funds</b>		<u>(5,371)</u>	<u>5,474</u>	<u>103</u>	<u>4,837</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>711,734</u>	<u>16,294</u>	<u>728,028</u>	<u>723,191</u>
<b>Total funds carried forward</b>		<u>£706,363</u>	<u>£21,768</u>	<u>£728,131</u>	<u>£728,028</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The notes on pages 7 to 13 form part of these financial statements

**CHRISTIAN CITY CHURCH - CHELTENHAM**

5.

**BALANCE SHEET  
as at 31st March 2022**

	Note	<b>2022</b> £	<b>2021</b> £
<b>Fixed assets</b>			
Tangible assets	12	766,964	795,343
<b>Total fixed assets</b>		<u>766,964</u>	<u>795,343</u>
<b>Current assets</b>			
Debtors	13	13,315	8,635
Cash at bank and in hand		<u>129,983</u>	<u>131,950</u>
<b>Total current assets</b>		143,298	140,585
<b>Liabilities</b>			
Creditors falling due within one year	14	<u>29,993</u>	<u>29,201</u>
<b>Net current assets</b>		<u>113,305</u>	<u>111,384</u>
<b>Total assets less current liabilities</b>		880,269	906,727
<b>Creditors:</b> falling due after more than 1 year	15	152,138	178,699
Provisions for liabilities			
<b>Total net assets</b>	16	<u>£728,131</u>	<u>£728,028</u>
<b>The funds of the Charity</b>			
Restricted income funds	17	<u>21,768</u>	<u>16,294</u>
Unrestricted income funds	17	<u>706,363</u>	<u>711,734</u>
Revaluation reserve		<u>-</u>	<u>-</u>
Total unrestricted funds		<u>706,363</u>	<u>711,734</u>
<b>Total charity funds</b>		<u>£728,131</u>	<u>£728,028</u>

For the year ended 31st March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors Responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to the accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the Small Companies Regime within part 15 of the Companies Act 2006.

These accounts were approved by the board of directors and authorised for issue on: 1st December 2022 and are signed on their behalf by:

K Allan  
.....  
K Allan – Director

C Walsh  
.....  
C Walsh – Director

The notes on pages 7 to 13 form part of these financial statements

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st March 2022**

**1. Accounting Policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of Preparation**

The Financial Statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

**b) Public Benefit Entity**

Christian City Church Cheltenham meets the definition of a public benefit entity under FRS 102.

**c) Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**d) Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Income received in advance of a specific performance or provision of other specified service is deferred until the criteria for income recognition are met.

**e) Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

**f) Fund Accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the Charity. Designated funds are unrestricted funds of the Charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for the particular areas of the Charity's work or for specific projects being undertaken by the Charity.



**NOTES TO THE ACCOUNTS**  
**for the year ended 31st March 2022 (continued)**

g) **Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) **Tangible Fixed Assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on the straight line basis as follows:

<b>Asset Category</b>	<b>Annual Rate</b>
Equipment	20% per annum
Motor vehicles	33% per annum
Buildings	2.5% per annum

i) **Stock**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised in income when the items are sold.

j) **Debtors**

Trade and other debtors are recognised at the settlement amounts due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

k) **Cash at Bank and in Hand**

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) **Creditors and Provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. **Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10.

3. **Income from donations**

	2022	2021
	£	£
Gifts and donations	155,636	166,726
	<u>£155,636</u>	<u>£166,726</u>

Of the £155,636 received in 2022 (2021: £166,726) £1,670 was restricted funds (2021: £3,175) and £153,966 (2021: £163,551) unrestricted funds.

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st March 2022 (continued)**

**4. Income from charitable activities**

	2022	2021
	£	£
Outreach Ministries	12,478	19,346
C3 Conferences	636	-
Youth	204	329
CAP	14,071	18,532
Andy's Journey	20	-
	<u>£27,409</u>	<u>£38,207</u>

Of the £27,409 received in 2022 (2021: £38,207) £16,754 was restricted funds (2021: £20,697) and £10,655 (2021: £17,510) unrestricted funds.

**5. Investment Income**

	2022	2021
	£	£
Letting Income	62,537	16,570
Interest Received	139	387
	<u>£62,676</u>	<u>£16,957</u>

**6. Analysis of expenditure on charitable activities**

	2022	2021
	Total	Total
	£	£
<b>Events and Functions:</b>		
Outreach Ministries	4,509	4,250
C3 Conferences	928	-
Youth	1,189	324
CAP	7,264	7,660
Andy's Journey	-	-
<b>Pastoral Costs:</b>		
Pastoral Support and Salaries	122,208	105,245
Pastoral Travel	41	19
Subscriptions	2,585	4,370
Church Activities	5,202	2,985
Gifts and Ministry Costs	8,801	9,600
Training and Resources	1,527	-
Depreciation - Motor Vehicle	-	-

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st March 2022 (continued)**

**6. Analysis of expenditure on charitable activities (continued)**

	2022	2021
	Total	Total
	£	£
<b>Establishment Costs:</b>		
Rates and Water	1,004	1,962
Insurance	4,967	4,625
Heat and Light	10,721	7,210
Repairs and Cleaning	20,266	14,783
Mortgage Interest	7,180	7,947
Depreciation - Freehold Property	27,151	27,151
Van Running Costs	-	-
<b>Office Costs:</b>		
Telephone and Internet	1,921	2,143
Bank Charges	29	83
Printing, Stationery and Consumables	8,336	5,465
Miscellaneous	4,427	3,206
Legal and Professional	1,306	3,169
Depreciation - Equipment	2,406	3,236
Governance costs	1,650	1,620
<b>Total</b>	<u>£245,618</u>	<u>£217,053</u>

Of the £245,618 expenditure in 2022 (2021: £217,053), £232,668 was charged to unrestricted funds (2021: £207,258) and £12,950 to restricted funds (2021: £9,795).

**7. Net income/(expenditure) for the year**

	2022	2021
	£	£
<i>This is stated after charging:</i>		
Depreciation	29,557	30,387
Independent examiner's fee	<u>1,650</u>	<u>1,620</u>

**8. Analysis of staff costs and trustee remuneration and expenses**

	2022	2021
	£	£
Salaries and wages	114,063	99,223
Social security costs	3,234	2,251
Pension costs	4,911	3,771
	<u>£122,208</u>	<u>£105,245</u>

No employees had emoluments in excess of £60,000 (2020: Nil).

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st March 2022 (continued)**

**8. Analysis of staff costs and trustee remuneration and expenses (continued)**

During the year the following amounts were paid to the directors (or to related parties):

Mrs A Bates (Director)	for pastoral services	18,590	30,165
Mr A Parr (Director)	facilities and bookings manager	22,838	21,199
Mrs D Parr (sister-in-law of Director)	administration	5,922	5,479
Mrs S Parr (wife of Director)		15,995	14,728
Mr C Walsh (Director)	for pastoral services	22,873	8,974
Mrs A Walsh (Director)		6,907	-

No expenses were paid to any of the directors during the year. In 2021 the director, Mr J A G Brown, received a small contribution towards his mileage and telephone costs as voluntary CAP Centre Manager totalling £41 and Mrs D Parr received £19 towards mileage costs.

**9. Staff numbers**

The average monthly number of employees during the year was as follows:

2022 Number	2021 Number
<u>8</u>	<u>7</u>

**10. Related party transactions**

During the year under review trustees and close relatives made unrestricted donations totalling £33,522 (2021: £35,001) and restricted donations totalling £nil (2021: £11,757).

**11. Corporation tax**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

**NOTES TO THE ACCOUNTS**  
**for the year ended 31st March 2022 (continued)**

**12. Tangible fixed assets**

	Freehold land and buildings £	Motor vehicles £	Equipment £	Total £
Cost:				
As at 1 April 2021	1,086,077	3,500	70,044	1,159,621
Additions	-	-	1,178	1,178
Disposals	-	-	-	-
As at 31 March 2022	<u>1,086,077</u>	<u>3,500</u>	<u>71,222</u>	<u>1,160,799</u>
Depreciation:				
As at 1 April 2021	296,950	3,500	63,828	364,278
Charge for year	27,151	-	2,406	29,557
On disposals	-	-	-	-
As at 31 March 2022	<u>324,101</u>	<u>3,500</u>	<u>66,234</u>	<u>393,835</u>
Net book value:				
As at 31 March 2022	<u>£761,976</u>	<u>£-</u>	<u>£4,988</u>	<u>£766,964</u>
As at 31 March 2021	<u>£789,127</u>	<u>£-</u>	<u>£6,216</u>	<u>£795,343</u>

**13. Debtors**

	2022 £	2021 £
Gift Aid	2,167	2,198
Trade debtors	11,148	6,437
Other debtors	-	-
	<u>£13,315</u>	<u>£8,635</u>

**14. Creditors: amounts falling due within one year**

	2022 £	2021 £
Mortgage	25,794	25,027
Accruals	1,650	1,620
Taxation and social security costs	1,648	1,769
Other	901	785
	<u>£29,993</u>	<u>£29,201</u>

**NOTES TO THE ACCOUNTS**  
for the year ended 31st March 2022 (continued)

**15. Creditors: amounts falling due after more than one year**

	2022	2021
	£	£
Mortgage (falling due in less than 5 years)	103,177	100,109
Mortgage (falling due after 5 years)	48,961	78,590
	<u>£152,138</u>	<u>£178,699</u>

**16. Analysis of net assets between funds**

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Tangible fixed assets	766,964	-	-	766,964
Cash at bank and in hand	108,215	-	21,768	129,983
Other net current assets/(liabilities)	(16,678)	-	-	(16,678)
Creditors of more than one year	(152,138)	-	-	(152,138)
<b>Total</b>	<u>£706,363</u>	<u>£-</u>	<u>£21,768</u>	<u>£728,131</u>

**17. Analysis of charitable funds****Analysis of movements in restricted funds**

	Balance 01.04.2021 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.03.2022 £
Vision Builders	3,175	1,670	(3,360)	-	1,485
CAP	12,048	14,071	(7,264)	-	18,855
Andy's Journey	-	20	-	-	20
Hampers	1,071	2,663	(2,326)	-	1,408
<b>Total</b>	<u>£16,294</u>	<u>£18,424</u>	<u>£(12,950)</u>	<u>£-</u>	<u>£21,768</u>

**Analysis of movements in unrestricted funds**

	Balance 01.04.2021 £	Incoming resources £	Resources expended £	Transfers £	Funds 31.03.2022 £
General fund	711,734	227,297	(232,668)	-	706,363
<b>Total</b>	<u>£711,734</u>	<u>£227,297</u>	<u>£(232,668)</u>	<u>£-</u>	<u>£706,363</u>