

TRIRATNA BUDDHAFIELD

England & Wales · Charity number 1108826

Details

Other names FWBO (BUDDHAFIELD), BUDDHAFIELD

Status Registered

Legal form Charitable company

Company number [05157868](#)

Registered 2005-04-04

Register [View on the Charity Commission register](#)

Contact

Address Henleaze Business Centre
Henleaze House
13 Harbury Road
Bristol
BS9 4PN

Phone 07768200797

Email information@buddhafield.com

Website <http://buddhafield.com>

Activities

Objects: THE ADVANCEMENT OF THE BUDDHIST RELIGION, IN PARTICULAR:(A) TO ENCOURAGE MEMBERS AND OTHERS TO LIVE IN ACCORDANCE WITH THE TEACHINGS OF THE BUDDHA, WITH SPECIAL REFERENCE TO LIVING, PRACTISING, AND INSPIRING OTHERS TO LEAD A SIMPLE, NATURAL, AND ITINERANT LIFE, AS EXEMPLIFIED BY THAT OF THE BUDDHA AND HIS IMMEDIATE DISCIPLES;(B) TO SUPPORT ORDAINED MEMBERS OF THE WESTERN BUDDHIST ORDER AND OTHER DULY ORDAINED BUDDHISTS;(C) TO MAINTAIN CLOSE COMMUNICATION WITH AND WORK UNDER THE GUIDANCE OF THE WESTERN BUDDHIST ORDER AND IN CO-OPERATION WITH OTHER GROUPS WITH THE SAME OBJECTS.

Activities: Buddhafield organises retreats, held under canvas, where people can live simply and close to nature whilst engaging in meditation and the Buddha's teachings. We own land to hold retreats on, and to further the connection with living close to the earth. We teach meditation and Buddhism at festivals.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£224,077	£319,177	-	-
2023-12-31	£346,385	£276,723	-	-
2022-12-31	£304,359	£208,784	-	-
2021-12-31	£212,623	£172,780	-	-
2020-12-31	£124,318	£147,845	-	-

Trustees

Name	Role	Appointed
EDWARD TOMBS		2015-09-05
Gabriela Pearse		2013-10-23
Jack Lyus		2020-04-23
Sara Elizabeth Burns		2023-11-19
Thomas Anthony Barnes		2023-11-19
Virginia Anne Ellis		2023-11-19
Wayne Bedford		2018-03-08

TRIRATNA BUDDHAFIELD

England & Wales - Charity number 1108826

Accounts

Triratna Buddhafield

Charity No. 1108826

Company No. 05157868

Trustees' Report and Unaudited Accounts

31 December 2024

Triratna Buddhafield
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**Triratna Buddhafield
TRUSTEES ANNUAL REPORT**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05157868

Charity No. 1108826

Registered Office

Henleaze House
Business Centre
13 Harbury Road
Sheffield
BS9 4PN

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

W.L. Bedford

G. Pearse

E. Tombs

J. Lyus

U. Boak (resigned 05/06/2025)

L. Conway (resigned 29/03/2024)

V. Ellis (appointed 29/03/2024)

T. Barnes (appointed 29/03/2024)

S. Burns (appointed 29/03/2024)

Accountants

Hele Kergozou Ltd
Lilac Cottage
The Street
Draycott
Cheddar
BS27 3TH

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document dated 18 June 2004 is the advancement of the Buddhist Religion.

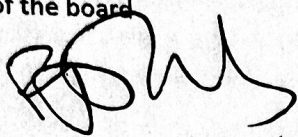
The main activities undertaken in relation to those purposes consists of running retreats on our own land and elsewhere and introducing the practice of meditation and the teachings of the Buddha at other festivals.

The trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement and activities are organised with this in mind.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



E. Tombs
Trustee

27 October 2025

EDWARD TOMBS

Triratna Buddhafield

INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of Triratna Buddhafield

I report to the charity trustees on my examination of the accounts of Triratna Buddhafield for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

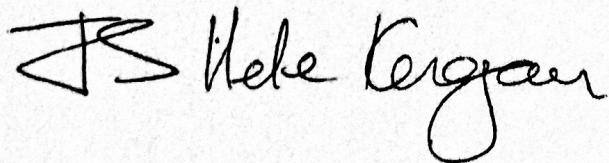
Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2022 ('the 2022 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2022 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



■ JS Hele Kergozou FCA

ICAEW

Hele Kergozou Ltd

Lilac Cottage

The Street

Draycott

Cheddar

BS27 3TH

27 October 2025

Triratna Buddhafield
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	4	159,289	5,767	165,056	291,325
Charitable activities	5	57,275	-	57,275	54,303
Investments	6	1,746	-	1,746	757
Total		218,310	5,767	224,077	346,385
Expenditure on:					
Charitable activities	7	300,636	18,541	319,177	276,723
Total		300,636	18,541	319,177	276,723
Net gains on investments		-	-	-	-
Net income/(expenditure)		(82,326)	(12,774)	(95,100)	69,662
Net income/(expenditure) before other gains/(losses)		(82,326)	(12,774)	(95,100)	69,662
Other gains and losses:					
Net movement in funds		(82,326)	(12,774)	(95,100)	69,662
Reconciliation of funds:					
Total funds brought forward		249,905	190,675	440,580	370,918
Total funds carried forward		167,579	177,901	345,480	440,580

Triratna Buddhafield
BALANCE SHEET
at 31 December 2024

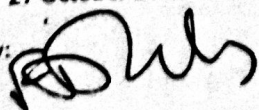
	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	11	119,844	123,784
Investments	12	200	200
		<u>120,044</u>	<u>123,984</u>
Current assets			
Debtors and prepayments	13	91,528	88,462
Cash at bank and in hand		145,004	246,814
		<u>236,532</u>	<u>335,276</u>
Creditors: Amount falling due within one year	14	(11,096)	(18,680)
Net current assets		<u>225,436</u>	<u>316,596</u>
Total assets less current liabilities		<u>345,480</u>	<u>440,580</u>
Net assets excluding pension asset or liability		<u>345,480</u>	<u>440,580</u>
Total net assets		<u>345,480</u>	<u>440,580</u>
The funds of the charity			
Restricted funds			
Restricted income funds	15	177,901	190,675
		<u>177,901</u>	<u>190,675</u>
Unrestricted funds			
General funds	15	167,579	249,905
		<u>167,579</u>	<u>249,905</u>
Total funds		<u>345,480</u>	<u>440,580</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 27 October 2025

And signed on its behalf by:


EDWARD TOMBS

E. Tombs
Trustee

Triratna Buddhafield
NOTES TO THE ACCOUNTS

for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

- Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
- Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.
- Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
- Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Triratna Buddhafeld
NOTES TO THE ACCOUNTS

Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles 25% Straight line

Freehold agricultural land is owned by the charity and used for holding Retreats and other events.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties. This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential and will not decrease in value that the values in the accounts at cost give a true and fair view.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs. The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	283,794	7,531	291,325
Charitable activities	54,303	-	54,303
Investments	757	-	757
Total	<u>338,854</u>	<u>7,531</u>	<u>346,385</u>
Expenditure on:			
Charitable activities	265,726	10,997	276,723
Total	<u>265,726</u>	<u>10,997</u>	<u>276,723</u>
Net income	<u>73,128</u>	<u>(3,466)</u>	<u>69,662</u>
Net income before other gains/(losses)	73,128	(3,466)	69,662
Other gains and losses:			
Net movement in funds	<u>73,128</u>	<u>(3,466)</u>	<u>69,662</u>
Reconciliation of funds:			
Total funds brought forward	176,777	194,141	370,918
Total funds carried forward	<u>249,905</u>	<u>190,675</u>	<u>440,580</u>

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Samaya Project Ltd - events organiser and Buddhafield Trading Ltd	108,332	-	108,332	201,627
Gift Aid tax received	5,993	-	5,993	18,036
Land Stewardship	-	-	-	-
Grants- National Lottery	1,500	-	1,500	9,950
General	43,464	5,767	61,712	61,712
	<u>159,289</u>	<u>5,767</u>	<u>165,056</u>	<u>291,325</u>

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Retreats and events	55,475	52,350	52,350
Other	1,800	1,953	1,953
	<u>57,275</u>	<u>54,303</u>	<u>54,303</u>

6 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank Interest	1,746	757	757
	<u>1,746</u>	<u>757</u>	<u>757</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable Activities</i>				
Retreats and events	57,958	-	57,958	61,355
Staff costs	187,426	-	187,426	154,738
Donations and grants	2,000	-	2,000	5,220
Other	50,232	18,541	68,773	54,001
<i>Governance costs</i>				
Support costs	-	-	-	-
Office supplies	2,010	-	2,010	1,334
Independent Examiner fee	975	-	975	975
Other	35	-	35	100
	<u>300,636</u>	<u>18,541</u>	<u>319,177</u>	<u>276,723</u>

8 Analysis of grants

Activity or programme	Total 2024 £	Total 2023 £
Tiratanaloka	-	3,000
Triratna Chairs Assembly	2,000	2,105
Other	-	115
	<u>2,000</u>	<u>5,220</u>

9 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
E. Tombs	9,340	-	
G. Pearse	9,600	-	
L. Conway	625	19	
J. Lyus	6,405	-	
T. Barnes	18,000	540	

2024 2023

Number of employees	17	14
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One or more of the trustees has been paid expenses in the current or prior periods.

	2024 Number	2023 Number
Number of trustees paid expenses	2	1
The nature of the reimbursed expenses	Travel, training, publicity expenses	
	£	£
Total expenses reimbursed to trustees	643	116

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Land and buildings	Motor Vehicles	Total
	£	£	£
Cost or revaluation			
At 1 January 2024	119,034	10,000	129,034
Reversing addition	(1,440)	-	(1,440)
At 31 December 2024	<u>117,594</u>	<u>-</u>	<u>-</u>
Depreciation and impairment			
At 1 January 2024	-	5,250	5,250
Depreciation charge for the year	-	2,500	2,500
At 31 December 2024	-	<u>7,750</u>	<u>7,750</u>
Net book values			
At 31 December 2024	<u>117,594</u>	<u>2,250</u>	<u>119,844</u>
At 31 December 2023	<u>119,034</u>	<u>4,750</u>	<u>123,784</u>

12 Investments

	Investment in Subsidiaries	Total
	£	£
Cost or revaluation		
At 1 January 2024	200	200
At 31 December 2024	<u>200</u>	<u>200</u>
Net book values		
At 31 December 2024	<u>200</u>	<u>200</u>
At 31 December 2023	<u>200</u>	<u>200</u>

Investment in Subsidiaries

The company has the following subsidiary undertakings:

Name of company	Class of shares held	% age of shares	held	Capital and reserves at end of the relevant year	Profit/(loss) for the relevant year
			%	£	£
Samaya Project Ltd	31/12/24	Ordinary	100	63,040	5,256
Buddhafield Trading Ltd	31/03/24	Ordinary	100	6,957	(77)

13 Debtors:

amounts falling due within one year

	2024 £	2023 £
Other debtors	91,528	88,462
Prepayments	-	-
	<u>91,528</u>	<u>88,462</u>

14 Creditors:

amounts falling due within one year

Other creditors	9,407	17,705
Paye	714	-
Accruals and deferred income	975	975
	<u>11,096</u>	<u>18,680</u>

15 Movement in funds

	01/01/24 £	Incoming Resources £	Resources Expended £	31/12/24 £
Restricted funds:				
Restricted income funds:				
Land appeal, land purchase	177,901	-	-	177,901
Buddhafield Base	12,774	7,531	(10,997)	-
Total	<u>190,675</u>	<u>7,531</u>	<u>(10,997)</u>	<u>177,901</u>
Unrestricted funds:				
General funds	249,905	338,854	(265,726)	167,579
Total funds	<u>440,580</u>	<u>346,385</u>	<u>(276,723)</u>	<u>345,480</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Land appeal, land purchase

Purchase and maintenance of existing land

1/ Land appeal, purchase of Bowerwood land at cost £32,594

2/ Land appeal, purchase of Frog mill land at cost £85,000

3/ Land appeal, funds for land purchase £60,307

Buddhafield Base

The purchase of Land and buildings suitable for buddhafield community and buddhafield festival.

Retreats

Support attendees at Retreats

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	2,250	117,594	119,844
Investments	200	-	200
Net current assets	165,129	60,307	225,436
	<u>167,579</u>	<u>177,901</u>	<u>345,480</u>

Tiratna Buddhafield
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies				
Samaya Project Ltd – events organiser and Buddhafield Trading Ltd	108,332	-	108,332	251,677
Gift Aid tax recovered	5,993	-	5,993	18,976
Land and Retreat appeals	-	-	-	-
Grant - Lottery	1,500	-	1,500	9,990
General	43,464	5,767	49,231	61,717
	<u>159,289</u>	<u>5,767</u>	<u>165,056</u>	<u>291,370</u>
Charitable activities				
Retreats and events	55,475	-	55,475	52,950
Other	1,800	-	1,800	1,993
	<u>57,275</u>	<u>-</u>	<u>57,275</u>	<u>54,943</u>
Investments				
Bank Interest	1,746	-	1,746	757
	<u>1,746</u>	<u>-</u>	<u>1,746</u>	<u>757</u>
Total income and endowments	218,310	5,767	224,077	346,385
Expenditure on:				
Charitable activities				
Retreats and events	57,958	-	57,958	61,955
Staff costs	187,426	-	187,426	154,738
Donations and grants	2,000	-	2,000	5,220
Other	50,232	18,541	68,773	53,901
	<u>297,616</u>	<u>18,541</u>	<u>316,157</u>	<u>274,314</u>
Governance costs				
Support costs	-	-	-	-
Office supplies	2,010	-	2,010	1,334
Independent Examiner fee	975	-	975	975
Other	35	-	35	100
	<u>3,020</u>	<u>-</u>	<u>3,020</u>	<u>2,409</u>
Total of expenditure on charitable	300,636	18,541	319,177	276,723
Net income/(expenditure) before other gains/(losses)	(82,326)	(12,774)	(95,100)	69,662
Other Gains	-	-	-	-
Net movement in funds	(82,326)	(12,774)	(95,100)	69,662

TRIRATNA BUDDHAFIELD

England & Wales - Charity number 1108826

Accounts

Triratna Buddhafield

Charity No. 1108826

Company No. 05157868

Trustees' Report and Unaudited Accounts

31 December 2023

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TRUSTEES ANNUAL REPORT

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05157868

Charity No. 1108826

Registered Office

Henleaze House
Business Centre
13 Harbury Road
Sheffield
BS9 4PN

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

W.L. Bedford

G. Pearse

E. Tombs

J. Lyus

U. Boak

L. Conway (resigned 29/03/2024)

V. Ellis (appointed 29/03/2024)

T. Barnes (appointed 29/03/2024)

S. Burns (appointed 29/03/2024)

Accountants

Hele Kergozou Ltd
Lilac Cottage
The Street
Draycott
Cheddar
BS27 3TH

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document dated 18 June 2004 is the advancement of the Buddhist Religion.

The main activities undertaken in relation to those purposes consists of running retreats on our own land and elsewhere and introducing the practice of meditation and the teachings of the Buddha at other festivals.

The trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement and activities are organised with this in mind.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'E. Tombs', is written over the printed name.

E. Tombs

Trustee

22 October 2024

Independent Examiner's Report to the trustees of Triratna Buddhafield

I report to the charity trustees on my examination of the accounts of Triratna Buddhafield for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J S Hele Kergozou FCA
ICAEW
Hele Kergozou Ltd
Lilac Cottage
The Street
Draycott
Cheddar
BS27 3TH
22 October 2024

Triratna Buddhafield
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	283,794	7,531	291,325	249,930
Charitable activities	5	54,303	-	54,303	54,419
Investments	6	757	-	757	10
Total		338,854	7,531	346,385	304,359
Expenditure on:					
Charitable activities	7	265,726	10,997	276,723	208,784
Total		265,726	10,997	276,723	208,784
Net gains on investments		-	-	-	-
Net income/(expenditure)		73,128	(3,466)	69,662	95,575
Net income/(expenditure) before other gains/(losses)		73,128	(3,466)	69,662	95,575
Other gains and losses:					
Net movement in funds		73,128	(3,466)	69,662	95,575
Reconciliation of funds:					
Total funds brought forward		176,777	194,141	370,918	275,343
Total funds carried forward		249,905	190,675	440,580	370,918

Triratna Buddhafield
BALANCE SHEET
at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	11	123,784	120,344
Investments	12	200	200
		<u>123,984</u>	<u>120,544</u>
Current assets			
Debtors and prepayments	13	88,462	102,880
Cash at bank and in hand		246,814	161,691
		<u>335,276</u>	<u>264,571</u>
Creditors: Amount falling due within one year	14	(18,680)	(14,197)
Net current assets		316,596	250,374
Total assets less current liabilities		440,580	370,918
Net assets excluding pension asset or liability		440,580	370,918
Total net assets		<u>440,580</u>	<u>370,918</u>
The funds of the charity			
Restricted funds			
Restricted income funds	15	190,675	194,141
		<u>190,675</u>	<u>194,141</u>
Unrestricted funds			
General funds	15	249,905	176,777
		<u>249,905</u>	<u>176,777</u>
Total funds		<u>440,580</u>	<u>370,918</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 22 October 2024

And signed on its behalf by:



E. Tombs
Trustee

Triratna Buddhafield
NOTES TO THE ACCOUNTS

for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
----------------------------	---

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs. The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	228,395	21,535	249,930
Charitable activities	54,419	-	54,419
Investments	10	-	10
Total	<u>282,824</u>	<u>21,535</u>	<u>304,359</u>
Expenditure on:			
Charitable activities	202,901	5,833	208,784
Total	<u>202,901</u>	<u>5,833</u>	<u>208,784</u>
Net income	<u>79,923</u>	<u>15,652</u>	<u>95,575</u>
Net income before other gains/(losses)	79,923	15,652	95,575
Other gains and losses:			
Net movement in funds	<u>79,923</u>	<u>15,652</u>	<u>95,575</u>
Reconciliation of funds:			
Total funds brought forward	96,854	178,489	275,343
Total funds carried forward	<u><u>174,777</u></u>	<u><u>194,141</u></u>	<u><u>370,918</u></u>

4 Income from donations and legacies

	Unrestricted	Restricted	Total	Total
			2023	2022
	£	£	£	£
Samaya Project Ltd - events organiser and Buddhafield Trading Ltd	200,527	1,100	201,627	159,930
Gift Aid tax received	17,850	186	18,036	11,191
Land Stewardship	-	-	-	-
Grants- National Lottery	9,950	-	9,950	-
General	55,467	6,245	61,712	78,809
	<u>283,794</u>	<u>7,531</u>	<u>291,325</u>	<u>249,930</u>

5 Income from charitable activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Retreats and events	52,350	52,350	48,127
Other	1,953	1,953	6,292
	<u>54,303</u>	<u>54,303</u>	<u>54,419</u>

6 Income from investments

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Bank Interest	757	757	10
	<u>757</u>	<u>757</u>	<u>18</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
			2023	2022
	£	£	£	£
<i>Expenditure on charitable Activities</i>				
Retreats and events	61,355	-	61,355	53,811
Staff costs	154,738	-	154,738	110,677
Donations and grants	5,220	-	5,220	1,470
Other	42,004	10,997	54,001	39,316
<i>Governance costs</i>				
Support costs	-	-	-	-
Office supplies	1,334	-	1,334	2,210
Independent Examiner fee	975	-	975	1,175
Other	100	-	100	125
	<u>265,726</u>	<u>10,997</u>	<u>276,723</u>	<u>208,784</u>

8 Analysis of grants

Activity or programme	Total	Total
	2023	2022
	£	£
Tiratanaloka	3,000	-
Triratna Chairs Assembly	2,105	1,470
Other	115	-
	<u>5,220</u>	<u>1,470</u>

9 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
W.L. Bedford	-	-	-
E. Tombs	9,321	-	-
G. Pearse	6,615	-	-
L. Conway	2,258	-	-
J. Lyus	4,883	-	-

	2023	2022
Number of employees	14	10

One or more of the trustees has been paid expenses in the current or prior periods.

	2023	2022
	Number	Number
Number of trustees paid expenses	1	1
The nature of the reimbursed expenses	Travel, training, publicity expenses	
	£	£
Total expenses reimbursed to trustees	116	72

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Land and buildings	Motor Vehicles	Total
	£	£	£
Cost or revaluation			
At 1 January 2023	117,594	5,500	123,094
Additions	1,440	4,500	5,940
At 31 December 2023	119,034	-	-
Depreciation and impairment	119,034	10,000	129,034
At 1 January 2023	-	2,750	2,750
Depreciation charge for the year			
At 31 December 2023	-	2,500	2,500
Net book values	-	5,250	5,250
At 31 December 2023			
At 31 December 2022	119,034	4,750	123,784
	117,594	2,750	120,344

12 Investments

	Investment in Subsidiaries	Total
	£	£
Cost or revaluation		
At 1 January 2023	200	200
At 31 December 2023	200	200
Net book values		
At 31 December 2023	200	200
At 31 December 2022	200	200

Investment in Subsidiaries

The company has the following subsidiary undertakings:

Name of company	Class of shares held	% age of shares	held %	Capital and reserves at end of the	Profit/(loss) for the relevant year
				relevant year £	relevant year £
Samaya Project Ltd	31/12/23	Ordinary	100	57,784	(2,777)
Buddhafield Trading Ltd	31/03/23	Ordinary	100	7,034	(1,247)

13 Debtors:

amounts falling due within one year

	2023	2022
	£	£
Other debtors	88,462	102,880
Prepayments	-	-
	<u>88,462</u>	<u>102,880</u>

14 Creditors:

amounts falling due within one year

Other creditors	17,705	13,222
Paye	-	-
Accruals and deferred income	975	975
	<u>18,680</u>	<u>14,197</u>

15 Movement in funds

	01/01/23	Incoming Resources	Resources Expended	31/12/23
	£	£	£	£
Restricted funds:				
Restricted income funds:				
Land appeal, land purchase	177,901	-	-	177,901
Buddhafield Base	16,240	7,531	(10,997)	12,774
<i>Total</i>	<u>194,141</u>	<u>7,531</u>	<u>(10,997)</u>	<u>190,675</u>
Unrestricted funds:				
General funds	176,777	338,854	(265,726)	249,905
Total funds	<u>370,918</u>	<u>346,385</u>	<u>(276,723)</u>	<u>440,580</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Land appeal, land purchase	Purchase and maintenance of existing land 1/ Land appeal, purchase of Bowerwood land at cost £32,594 2/ Land appeal, purchase of Frog mill land at cost £85,000 3/ Land appeal, funds for land purchase £60,307
Buddhafield Base	The purchase of Land and buildings suitable for buddhafield community and buddhafield festival.
Retreats	Support attendees at Retreats

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	24,200	99,584	123,784
Investments	200	-	200
Net current assets	225,505	91,091	316,596
	<u>249,905</u>	<u>190,675</u>	<u>440,580</u>

Triratna Buddhafield
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies				
Samaya Project Ltd – events organiser and Buddhafield Trading Ltd	200,527	1,100	201,627	159,930
Gift Aid tax recovered	17,850	186	18,036	11,191
Land and Retreat appeals	-	-	-	-
Grant - Lottery	9,950	-	9,950	-
General	55,467	6,245	61,712	78,809
	<u>283,794</u>	<u>7,531</u>	<u>291,325</u>	<u>249,930</u>
Charitable activities				
Retreats and events	52,350	-	52,350	48,127
Other	1,953	-	1,953	6,292
	<u>54,303</u>	<u>-</u>	<u>54,303</u>	<u>54,419</u>
Investments				
Bank Interest	757	-	757	10
	<u>757</u>	<u>-</u>	<u>757</u>	<u>10</u>
Total income and endowments	338,854	7,531	346,385	304,359
Expenditure on:				
Charitable activities				
Retreats and events	61,355	-	61,355	53,811
Staff costs	154,738	-	154,738	110,677
Donations and grants	5,220	-	5,220	1,470
Other	42,004	10,997	53,001	39,316
	<u>263,317</u>	<u>10,997</u>	<u>274,314</u>	<u>205,274</u>
Governance costs				
Support costs	-	-	-	-
Office supplies	1,334	-	1,334	2,210
Independent Examiner fee	975	-	975	1,175
Other	100	-	100	125
	<u>2,409</u>	<u>-</u>	<u>2,409</u>	<u>3,510</u>
Total of expenditure on charitable	265,726	10,997	276,723	208,784
Net income/(expenditure) before other gains/(losses)	73,128	(3,466)	69,662	95,575
Other Gains	-	-	-	-
Net movement in funds	73,128	(3,466)	69,662	95,575

TRIRATNA BUDDHAFIELD

England & Wales - Charity number 1108826

Accounts

Triratna Buddhafield

Charity No. 1108826

Company No. 05157868

Trustees' Report and Unaudited Accounts

31 December 2022

Triratna Buddhafield
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Triratna Buddhafield
TRUSTEES ANNUAL REPORT

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05157868

Charity No. 1108826

Registered Office

35 Milton Road
Sheffield
Yorkshire
S7 1HP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

W.L. Bedford

S.W. Cohn (resigned 25/09/2022)

G. Pearse

E. Tombs

J. Lyus

U. Boak (appointed 25/09/2022)

L. Conway (appointed 25/09/2022)

Accountants

Hele Kergozou Ltd
Lilac Cottage
The Street
Draycott
Cheddar
BS27 3TH

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document dated 18 June 2004 is the advancement of the Buddhist Religion.

The main activities undertaken in relation to those purposes consists of running retreats on our own land and elsewhere and introducing the practice of meditation and the teachings of the Buddha at other festivals.

The trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement and activities are organised with this in mind.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in black ink, appearing to read 'E. Tombs', is written over the text 'Signed on behalf of the board'.

E. Tombs

Trustee

30 November 2023

Independent Examiner's Report to the trustees of Triratna Buddhafield

I report to the charity trustees on my examination of the accounts of Triratna Buddhafield for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

J S Hele Kergozou FCA
ICAEW
Hele Kergozou Ltd
Lilac Cottage
The Street
Draycott
Cheddar
BS27 3TH
30 November 2023

Triratna Buddhafield
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments					
from:					
Donations and legacies	4	228,395	21,535	249,930	171,525
Charitable activities	5	54,419	-	54,419	41,080
Investments	6	10	-	10	18
Total		282,824	21,535	304,359	212,623
Expenditure on:					
Charitable activities	7	202,901	5,883	208,784	172,780
Total		202,901	5,883	208,784	172,780
Net gains on investments		-	-	-	-
Net income/(expenditure)		79,923	15,652	95,575	39,843
Net income/(expenditure) before other gains/(losses)		79,923	15,652	95,575	39,843
Other gains and losses:					
Net movement in funds		79,923	15,652	95,575	39,843
Reconciliation of funds:					
Total funds brought forward		96,854	178,489	275,343	235,500
Total funds carried forward		176,777	194,141	370,918	275,543

Triratna Buddhafield
BALANCE SHEET
at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	120,344	121,719
Investments	12	200	200
		<u>120,544</u>	<u>121,919</u>
Current assets			
Debtors and prepayments	13	102,880	60,678
Cash at bank and in hand		161,691	102,328
		<u>264,571</u>	<u>163,006</u>
Creditors: Amount falling due within one year	14	(14,197)	(9,582)
Net current assets		250,374	153,424
Total assets less current liabilities		370,918	275,343
Net assets excluding pension asset or liability		370,918	275,343
Total net assets		<u>370,918</u>	<u>275,343</u>
The funds of the charity			
Restricted funds			
Restricted income funds	15	194,141	178,489
		<u>194,141</u>	<u>178,489</u>
Unrestricted funds			
General funds	15	176,777	96,854
		<u>176,777</u>	<u>96,854</u>
Total funds		<u>370,918</u>	<u>275,343</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 November 2023

And signed on its behalf by:

E. Tombs
Trustee
30 November 2023



Triratna Buddhafield
NOTES TO THE ACCOUNTS

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
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Triratna Buddhafield
NOTES TO THE ACCOUNTS

Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles 25% Straight line

Freehold agricultural land is owned by the charity and used for holding Retreats and other events.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential and will not decrease in value that the values in the accounts at cost give a true and fair view.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs. The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	171,525	-	171,525
Charitable activities	41,080	-	41,080
Investments	18	-	18
Total	<u>212,623</u>	<u>-</u>	<u>212,623</u>
Expenditure on:			
Charitable activities	172,780	-	172,780
Total	<u>172,780</u>	<u>-</u>	<u>172,780</u>
Net income	<u>39,843</u>	<u>-</u>	<u>39,843</u>
Net income before other gains/(losses)	39,843	-	39,843
Other gains and losses:			
Net movement in funds	<u>39,843</u>	<u>-</u>	<u>39,843</u>
Reconciliation of funds:			
Total funds brought forward	57,011	178,489	235,500
Total funds carried forward	<u><u>96,854</u></u>	<u><u>178,489</u></u>	<u><u>275,343</u></u>

4 Income from donations and legacies

	Unrestricted	Restricted	Total	Total
			2022	2021
	£	£	£	£
Samaya Project Ltd - events organiser and Buddhafield Trading Ltd	156,830	3,100	159,930	95,991
Gift Aid tax received	11,191	-	11,191	-
Land Stewardship	-	-	-	-
Government Grants- Furlough	-	-	-	1,965
General	60,374	18,435	78,809	73,569
	<u>228,395</u>	<u>21,535</u>	<u>249,930</u>	<u>171,525</u>

5 Income from charitable activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Retreats and events	48,127	48,127	31,443
Other	6,292	6,292	9,637
	<u>54,419</u>	<u>54,419</u>	<u>41,080</u>

6 Income from investments

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Bank Interest	10	10	18
	<u>10</u>	<u>10</u>	<u>18</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total	Total
			2022	2021
	£	£	£	£
<i>Expenditure on charitable Activities</i>				
Retreats and events	53,811	-	53,811	47,430
Staff costs	109,504	1,173	110,677	90,804
Donations and grants	1,470	-	1,470	2,000
Other	34,606	4,710	39,316	30,320
<i>Governance costs</i>				
Support costs	-	-	-	-
Office supplies	2,210	-	2,210	965
Independent Examiner fee	1,175	-	1,175	975
Other	125	-	125	286
	<u>202,901</u>	<u>5,883</u>	<u>208,784</u>	<u>172,780</u>

8 Analysis of grants

Activity or programme	Total 2022 £	Total 2021 £
Triratna Chairs Assembly	1,470	3,000
	1,470	3,000

9 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
W.L. Bedford	-	-	-
E Tombs	4,474	-	-
G.Pearse	7,225	-	-
J. Lyus	4,012	-	-

	2022	2021
Number of employees	10	10

One or more of the trustees has been paid expenses in the current or prior periods.

	2022 Number	2021 Number
Number of trustees paid expenses	1	1
The nature of the reimbursed expenses	Travel, training, publicity expenses	
	£	£
Total expenses reimbursed to trustees	72	315

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Land and buildings	Motor Vehicles	Total
	£	£	£
Cost or revaluation			
At 1 January 2022			
Additions	117,594	5,500	123,094
At 31 December 2022	-	-	-
Depreciation and impairment	117,594	5,500	123,094
At 1 January 2022	-	1,375	1,375
Depreciation charge for the year	-	1,375	1,375
At 31 December 2022	-	1,375	1,375
Net book values	-	2,750	2,750
At 31 December 2022	117,594	2,750	120,344
At 31 December 2021	117,594	4,125	121,719

12 Investments

	Investment in Subsidiaries	Total
	£	£
Cost or revaluation		
At 1 January 2022	200	200
At 31 December 2022	200	200
Net book values		
At 31 December 2022	200	200
At 31 December 2021	200	200

Investment in Subsidiaries

The company has the following subsidiary undertakings:

Name of company	Class of shares held	% age of shares	held	Capital and reserves at end of the relevant year	Profit/(loss) for the relevant year
			%	£	£
Samaya Project Ltd	31/12/22	Ordinary	100	60,560	12,350
Buddhafield Trading Ltd	31/03/22	Ordinary	100	8,281	6,418

13 Debtors:

amounts falling due within one year

	2022	2021
	£	£
Other debtors	102,880	60,678
Prepayments	-	-
	<u>102,880</u>	<u>60,678</u>

14 Creditors:

amounts falling due within one year

Other creditors	13,222	8,647
Paye	-	160
Accruals and deferred income	975	775
	<u>14,197</u>	<u>9,582</u>

15 Movement in funds

	01/01/22	Incoming Resources	Resources Expended	31/12/22
	£	£	£	£
Restricted funds:				
Restricted income funds:				
Land appeal, land purchase	177,901	-	-	177,901
Buddhafield Base	588	21,535	(5,883)	16,240
<i>Total</i>	<u>178,489</u>	<u>21,535</u>	<u>(5,883)</u>	<u>194,141</u>
Unrestricted funds:				
General funds	96,854	282,824	(202,901)	176,777
Total funds	<u>275,343</u>	<u>304,359</u>	<u>(208,784)</u>	<u>370,918</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Land appeal, land purchase	Purchase and maintenance of existing land 1/ Land appeal, purchase of Bowerwood land at cost £32,594 2/ Land appeal, purchase of Frog mill land at cost £85,000 3/ Land appeal, funds for land purchase £60,307
Buddhafield Base	The purchase of Land and buildings suitable for buddhafield community and buddhafield festival.
Retreats	Support attendees at Retreats

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	20,760	99,584	120,344
Investments	200	-	200
Net current assets	155,817	94,557	250,374
	<u>176,777</u>	<u>194,141</u>	<u>370,918</u>

Triratna Buddhafield
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies				
Samaya Project Ltd – events organiser and Buddhafield Trading Ltd	156,830	3,100	159,930	95,991
Gift Aid tax recovered	11,191	-	11,191	824
Land and Retreat appeals	-	-	-	-
Government Grants – Furlough General	-	-	-	1,965
	60,374	18,435	78,809	72,745
	<u>228,395</u>	<u>21,535</u>	<u>249,930</u>	<u>171,525</u>
Charitable activities				
Retreats and events	48,127	-	48,127	31,443
Other	6,292	-	6,292	9,637
	<u>54,419</u>	<u>-</u>	<u>54,419</u>	<u>41,080</u>
Investments				
Bank Interest	10	-	10	18
	<u>10</u>	<u>-</u>	<u>10</u>	<u>18</u>
Total income and endowments	282,824	21,535	304,359	212,623
Expenditure on:				
Charitable activities				
Retreats and events	53,811	-	53,811	47,430
Staff costs	109,504	1,173	110,677	90,804
Donations and grants	1,470	-	1,470	2,000
Other	34,606	4,710	39,316	30,320
	<u>199,391</u>	<u>5,883</u>	<u>205,274</u>	<u>170,554</u>
Governance costs				
Support costs	-	-	-	-
Office supplies	2,210	-	2,210	965
Independent Examiner fee	1,175	-	1,175	975
Other	125	-	125	286
	<u>3,510</u>	<u>-</u>	<u>3,510</u>	<u>2,226</u>
Total of expenditure on charitable	202,901	5,883	208,784	172,780
Net income/(expenditure) before other gains/(losses)	79,923	15,652	95,575	39,843
Other Gains	-	-	-	-
Net movement in funds	79,923	15,652	95,575	39,843

TRIRATNA BUDDHAFIELD

England & Wales - Charity number 1108826

Accounts

Tiratna Buddhafield

Charity No. 1108826

Company No. 05157868

Trustees' Report and Unaudited Accounts

31 December 2021

Triratna Buddhafield
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Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
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Detailed Statement of Financial Activities	15

Triratna Buddhafield
TRUSTEES ANNUAL REPORT

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05157868

Charity No. 1108826

Registered Office

35 Milton Road
Sheffield
Yorkshire
S7 1HP

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

W.L. Bedford

S.W. Cohn

G. Pearse

E. Tombs

J. Lyus

U. Boak (appointed 25/09/2022)

L. Conway (appointed 25/09/2022)

Accountants

Hele Kergozou Ltd
Lilac Cottage
The Street
Draycott
Cheddar
BS27 3TH

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document dated 18 June 2004 is the advancement of the Buddhist Religion.

The main activities undertaken in relation to those purposes consists of running retreats on our own land and elsewhere and introducing the practice of meditation and the teachings of the Buddha at other festivals.

The trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement and activities are organised with this in mind.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

EDWARD TOMBS

E. Tombs

Trustee

12 December 2022

A handwritten signature in black ink, appearing to read 'E. Tombs', written over a faint circular stamp or watermark.

Triratna Buddhafield

INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of Triratna Buddhafield

I report to the charity trustees on my examination of the accounts of Triratna Buddhafield for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



JS Hele Kergozou FCA

ICAEW

Hele Kergozou Ltd

Lilac Cottage

The Street

Draycott

Cheddar

BS27 3TH

12 December 2022

Triratna Buddhafield
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	4	171,525	-	171,525	80,567
Charitable activities	5	41,080	-	41,080	43,544
Investments	6	18	-	18	207
Total		212,623	-	212,623	124,318
Expenditure on:					
Charitable activities	7	172,780	-	172,780	147,845
Total		147,845	-	172,780	147,845
Net gains on investments		-	-	-	-
Net income/(expenditure)		(19,983)	(3,544)	39,843	(23,527)
Net income/(expenditure) before other gains/(losses)		(19,983)	(3,544)	39,843	(23,527)
Other gains and losses:					
Net movement in funds		(19,983)	(3,544)	39,843	(23,527)
Reconciliation of funds:					
Total funds brought forward		57,011	178,489	235,500	259,027
Total funds carried forward		57,011	178,489	275,343	235,500

Triratna Buddhafield
BALANCE SHEET
 at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	11	121,719	117,594
Investments	12	200	200
		<u>121,919</u>	<u>117,794</u>
Current assets			
Debtors and prepayments	13	60,678	1,417
Cash at bank and in hand		102,328	157,831
		<u>163,006</u>	<u>159,248</u>
Creditors: Amount falling due within one year	14	(9,582)	(41,542)
Net current assets		<u>153,424</u>	<u>117,706</u>
Total assets less current liabilities		<u>275,343</u>	<u>235,500</u>
Net assets excluding pension asset or liability		<u>275,343</u>	<u>235,500</u>
Total net assets		<u>275,343</u>	<u>235,500</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		178,489	178,489
		<u>178,489</u>	<u>178,489</u>
Unrestricted funds	15		
General funds		96,854	57,011
		<u>96,854</u>	<u>57,011</u>
Total funds		<u>275,343</u>	<u>235,500</u>

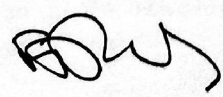
These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. For the year ended 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 12 December 2022

And signed on its behalf by:

EDWARD TOMBS



E. Tombs
 Trustee
 12 December 2022

Triratna Buddhafield
NOTES TO THE ACCOUNTS

for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

- Unrestricted funds. These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
- Designated funds. These are unrestricted funds earmarked by the trustees for particular purposes.
- Revaluation funds. These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
- Restricted funds. These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income. Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure. Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies. Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts. Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities. These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help. The value of any volunteer help received is not included in the accounts.

Investment income. This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets. This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets. This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure. Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Triratna Buddhafield
NOTES TO THE ACCOUNTS

Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles 25% Straight line

Freehold agricultural land is owned by the charity and used for holding Retreats and other events.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties. This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential and will not decrease in value that the values in the accounts at cost give a true and fair view.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs. The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	84,111	(3,544)	80,567
Charitable activities	43,544	-	43,544
Investments	207	-	207
Total	<u>127,862</u>	<u>(3,544)</u>	<u>124,318</u>
Expenditure on:			
Charitable activities	147,845	-	147,845
Total	<u>147,845</u>	<u>-</u>	<u>147,845</u>
Net income	<u>(19,983)</u>	<u>(3,544)</u>	<u>(23,527)</u>
Net income before other gains/(losses)	(19,983)	(3,544)	(23,527)
Other gains and losses:			
Net movement in funds	<u>(19,983)</u>	<u>(3,544)</u>	<u>(23,527)</u>
Reconciliation of funds:			
Total funds brought forward	76,994	182,033	259,027
Total funds carried forward	<u>57,011</u>	<u>178,489</u>	<u>225,500</u>

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Samaya Project Ltd - events organiser and Buddhafield Trading Ltd	95,991	-	95,991	55,051
Land and property appeals	-	-	-	(3,544)
Land Stewardship	-	-	-	250
Government Grants- Furlough	1,965	-	1,965	10,334
General	73,569	-	73,569	18,476
	<u>171,525</u>	<u>-</u>	<u>171,525</u>	<u>80,567</u>

5 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Retreats and events	31,443	31,443	29,051
Other	9,637	9,637	14,493
	<u>41,080</u>	<u>41,080</u>	<u>43,544</u>

6 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Bank Interest	18	18	207
	<u>18</u>	<u>18</u>	<u>207</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable Activities</i>			
Retreats and events	47,430	47,430	16,625
Staff costs	90,804	90,804	60,113
Donations and grants	2,000	2,000	500
Other	30,320	30,320	69,140
<i>Governance costs</i>			
Support costs	-	-	-
Office supplies	965	965	250
Independent Examiner fee	975	975	975
Other	286	286	242
	<u>172,780</u>	<u>172,780</u>	<u>147,845</u>

8 Analysis of grants

Activity or programme	Support Costs	Total 2021	Total 2020
	£	£	£
ECA donation	-	-	500
Triratna Chairs Assembly	-	3,000	-
		3,000	500

9 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
W.L. Bedford	-	-	-
E Tombs	4,000	-	-
G.Pearse	6,500	-	-
J. Lyus	3,776	-	-

One or more of the trustees has been paid expenses in the current or prior periods.

	2021 Number	2020 Number
Number of trustees paid expenses	1	5
The nature of the reimbursed expenses	Travel, training, publicity expenses	
	£	£
Total expenses reimbursed to trustees	315	206

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	Land and buildings	Motor Vehicles	£
	£	£	£
Cost or revaluation	117,594	3,580	121,174
At 1 January 2021	-	5,500	5,500
Additions	117,594	9,080	126,674
At 31 December 2021			
Depreciation and impairment	-	3,580	3,580
At 1 January 2021	-	1,375	1,375
Depreciation charge for the year	-	4,955	4,955
At 31 December 2021			
Net book values	117,594	4,125	121,719
At 31 December 2021	117,594	-	117,594
At 31 December 2020			

12 Investments

	Investment in Subsidiaries	Total
	£	£
Cost or revaluation	200	200
At 1 January 2021	200	200
At 31 December 2021		
Net book values	200	200
At 31 December 2021	200	200
At 31 December 2020		

Investment in Subsidiaries

The company has the following subsidiary undertakings:

Name of company	Class of shares held	% age of shares	held %	Capital and reserves at end of the relevant year £	Profit/(loss) for the relevant year £
Samaya Project Ltd	31/12/21	Ordinary	100	48,210	(2,731)
Buddhafield Trading Ltd	31/03/21	Ordinary	100	1,863	(2,465)

13 Debtors:

amounts falling due within one year

	2021	2020
	£	£
Other debtors	60,678	500
Prepayments	-	917
	<u>60,678</u>	<u>1,417</u>

14 Creditors:

amounts falling due within one year

Loan from Buddhafield Events Ltd	-	34,949
Other creditors	8,647	4,314
Paye	160	-
Accruals and deferred income	775	2,279
	<u>9,582</u>	<u>41,542</u>

15 Movement in funds

	01/01/21	Incoming Resources	Resources Expended	31/12/21
	£	£	£	£
Restricted funds:				
Restricted income funds:				
Land appeal, land purchase	177,901	-	-	177,901
BF Basecamp	588	-	-	588
<i>Total</i>	<u>178,489</u>	<u>-</u>	<u>-</u>	<u>178,489</u>
Unrestricted funds:				
General funds	57,011	212,623	(172,780)	96,854
Revaluation Reserves:				
Total funds	<u>235,500</u>	<u>212,623</u>	<u>(172,780)</u>	<u>275,343</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Land appeal, land purchase	Purchase and maintenance of existing land
BF Basecamp	The purchase of a building suitable for the Buddhafield community
Retreats	Support attendees at Retreats

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	22,135	99,584	121,719
Investments	200	-	200
Net current assets	74,519	78,905	153,424
	<u>96,854</u>	<u>178,489</u>	<u>275,343</u>

Triratna Buddhafield
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies				
Samaya Project Ltd – events organiser and Buddhafield Trading Ltd	95,991	-	95,991	55,051
Gift Aid tax recovered	824	-	824	3,217
Land and Retreat appeals	-	-	-	(3,294)
Government Grants – Furlough	1,965	-	1,965	10,334
General	72,745	-	72,745	15,259
	<u>171,525</u>	<u>-</u>	<u>171,525</u>	<u>80,567</u>
Charitable activities				
Retreats and events	31,443	-	31,443	29,051
Other	9,637	-	9,637	14,493
	<u>41,080</u>	<u>-</u>	<u>41,080</u>	<u>43,544</u>
Investments				
Bank Interest	18	-	18	207
	<u>18</u>	<u>-</u>	<u>18</u>	<u>207</u>
Total income and endowments	212,623	-	212,623	124,318
Expenditure on:				
Charitable activities				
Retreats and events	47,430	-	47,430	16,625
Staff costs	90,804	-	90,804	60,113
Donations and grants	2,000	-	2,000	500
Other	30,320	-	30,320	69,140
	<u>170,554</u>	<u>-</u>	<u>170,554</u>	<u>146,378</u>
Governance costs				
Support costs	-	-	-	-
Office supplies	965	-	965	250
Independent Examiner fee	975	-	975	975
Other	286	-	286	242
	<u>2,226</u>	<u>-</u>	<u>2,226</u>	<u>1,467</u>
Total of expenditure on charitable	172,780	-	172,780	147,845
Net income/(expenditure) before other gains/(losses)	39,843	-	39,843	(15,075)
Other Gains	-	-	-	-
Net movement in funds	39,843	-	39,843	(15,075)

TRIRATNA BUDDHAFIELD

England & Wales - Charity number 1108826

Accounts

Tiratna Buddhafield

Charity No. 1108826

Company No. 05157868

Trustees' Report and Unaudited Accounts

31 December 2020



Triratna Buddhafield
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Triratna Buddhafield
TRUSTEES ANNUAL REPORT

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05157868

Charity No. 1108826

Registered Office

Thornby
Yeo Road
Down St Mary
Crediton
EX17 6DU

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

W.L. Bedford

S.W. Cohn

G. Pearse

S.M.F. Sansom (Resigned 23 April 2020)

E. Tombs

J Lyus (Appointed 23 April 2020)

Accountants

Hele Kergozou Ltd
Lilac Cottage
The Street
Draycott
Cheddar
BS27 3TH

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document dated 18 June 2004 is the advancement of the Buddhist Religion.

The main activities undertaken in relation to those purposes consists of running retreats on our own land and elsewhere and introducing the practice of meditation and the teachings of the Buddha at other festivals.

Triratna Buddhafield

TRUSTEES ANNUAL REPORT

The trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement and activities are organised with this in mind.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



E. Tombs

Trustee

27 September 2021

EDWARD TOMBS

Triratna Buddhafield
INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of Triratna Buddhafield

I report to the charity trustees on my examination of the accounts of Triratna Buddhafield for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J S Hele Kergozou FCA
ICAEW
Hele Kergozou Ltd
Lilac Cottage
The Street
Draycott
Cheddar
BS27 3TH
27 September 2021

Triratna Buddhafield
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments					
from:					
Donations and legacies	4	84,111	(3,544)	80,567	77,835
Charitable activities	5	43,544	-	43,544	84,835
Investments	6	207	-	207	250
Total		127,862	(3,544)	124,318	162,920
Expenditure on:					
Charitable activities	7	147,845	-	147,845	233,106
Total		147,845	-	147,845	233,106
Net gains on investments		-	-	-	-
Net income/(expenditure)		(19,983)	(3,544)	(23,527)	(70,186)
Net income/(expenditure) before other gains/(losses)		(19,983)	(3,544)	(23,527)	(70,186)
Other gains and losses:					
Net movement in funds		(19,983)	(3,544)	(23,527)	(70,186)
Reconciliation of funds:					
Total funds brought forward		76,994	182,033	259,027	329,213
Total funds carried forward		57,011	178,489	235,500	259,027

Triratna Buddhafield**BALANCE SHEET**

at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	11	117,594	117,594
Investments	12	200	200
		<u>117,794</u>	<u>117,794</u>
Current assets			
Debtors and prepayments	13	1,417	-
Cash at bank and in hand		157,831	144,490
		<u>159,248</u>	<u>144,490</u>
Creditors: Amount falling due within one year	14	(41,542)	(3,257)
Net current assets		117,706	141,233
Total assets less current liabilities		<u>235,500</u>	<u>259,027</u>
Net assets excluding pension asset or liability		235,500	259,027
Total net assets		<u>235,500</u>	<u>259,027</u>
The funds of the charity			
Restricted funds			
Restricted income funds	15	178,489	182,033
		<u>178,489</u>	<u>182,033</u>
Unrestricted funds			
General funds	15	57,011	76,994
		<u>57,011</u>	<u>76,994</u>
Total funds		<u>235,500</u>	<u>259,027</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 27 September 2021

And signed on its behalf by:

E. Tombs

Trustee

27 September 2021



EDWARD TOMBS

for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

NOTES TO THE ACCOUNTS

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Motor Vehicles 25% Straight line

Freehold agricultural land is owned by the charity and used for holding Retreats and other events.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties. This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

NOTES TO THE ACCOUNTS

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases. Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

NOTES TO THE ACCOUNTS

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	76,687	1,148	77,835
Charitable activities	84,835	-	84,835
Investments	250	-	250
Total	<u>161,772</u>	<u>1,148</u>	<u>162,920</u>
Expenditure on:			
Charitable activities	233,106	-	233,106
Total	<u>233,106</u>	<u>-</u>	<u>233,106</u>
Net income	<u>(71,334)</u>	<u>1,148</u>	<u>(70,186)</u>
Net income before other gains/(losses)	<u>(71,334)</u>	<u>1,148</u>	<u>(70,186)</u>
Other gains and losses:			
Net movement in funds	<u>(71,334)</u>	<u>1,148</u>	<u>(70,186)</u>
Reconciliation of funds:			
Total funds brought forward	148,328	180,885	329,213
Total funds carried forward	<u>76,994</u>	<u>182,033</u>	<u>259,027</u>

Triratna Buddhafield
NOTES TO THE ACCOUNTS

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2020	Total 2019
	£	£	£	£
Samaya Project Ltd - events organiser and Buddhafield Trading Ltd	55,051	-	55,051	57,360
Land and property appeals	-	(3,544)	(3,544)	1,148
Land Stewardship	250	-	250	-
Government Grants- Furlough	10,334	-	10,334	-
General	18,476	-	18,476	19,327
	<u>84,111</u>	<u>(3,544)</u>	<u>80,567</u>	<u>77,835</u>

5 Income from charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
Retreats and events	29,051	29,051	57,264
Other	14,493	14,493	27,571
	<u>43,544</u>	<u>43,544</u>	<u>84,835</u>

6 Income from investments

	Unrestricted	Total 2020	Total 2019
	£	£	£
Bank Interest	207	207	250
	<u>207</u>	<u>207</u>	<u>250</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2020	Total 2019
	£	£	£
<i>Expenditure on charitable Activities</i>			
Retreats and events	16,625	16,625	55,765
Staff costs	60,113	60,113	77,757
Donations and grants	500	500	580
Other	69,140	69,140	97,449
<i>Governance costs</i>			
Support costs	-	-	-
Office supplies	250	250	325
Independent Examiner fee	975	975	975
Other	242	242	255
	<u>147,845</u>	<u>147,845</u>	<u>233,106</u>

Triratna Buddhafield
NOTES TO THE ACCOUNTS

8 Analysis of grants

Activity or programme	Support Costs	Total 2020	Total 2019
	£	£	£
ECA donation	-	500	500
Land Stewardship	-	-	80
		<u>500</u>	<u>580</u>

9 Trustee remuneration and expenses

One or more of the trustees has been paid remuneration in the current or prior periods.

Trustee	Remuneration	Pension	Other benefits
W.L. Bedford	3,000	-	-
E Tombs	275	-	-
J. Lyus	3,375	-	-

One or more of the trustees has been paid expenses in the current or prior periods.

	2020 Number	2019 Number
Number of trustees paid expenses	5	2
The nature of the reimbursed expenses	Travel, training, publicity expenses	
	£	£
Total expenses reimbursed to trustees	206	4,297

10 Staff costs

No employee received emoluments in excess of £60,000.

Triratna Buddhafield
NOTES TO THE ACCOUNTS

11 Tangible fixed assets

	Land and buildings	Motor Vehicles	Total
	£	£	£
Cost or revaluation			
At 1 January 2020	117,594	3,580	117,594
Disposals	-	-	-
At 31 December 2020	<u>117,594</u>	<u>3,580</u>	<u>117,594</u>
Depreciation and impairment			
At 1 January 2020	-	3,580	3,580
Depreciation charge for the year	-	-	-
At 31 December 2020	<u>-</u>	<u>3,580</u>	<u>3,580</u>
Net book values			
At 31 December 2020	<u>117,594</u>	<u>-</u>	<u>117,594</u>
At 31 December 2019	<u>117,594</u>	<u>-</u>	<u>117,594</u>

12 Investments

	Investment in Subsidiaries	Total
	£	£
Cost or revaluation		
At 1 January 2020	200	200
At 31 December 2020	<u>200</u>	<u>200</u>
Net book values		
At 31 December 2020	<u>200</u>	<u>200</u>
At 31 December 2019	<u>200</u>	<u>200</u>

Investment in Subsidiaries

The company has the following subsidiary undertakings:

Name of company	Country of incorporation (if not UK)	Class of shares held	% age of shares held %	Capital and reserves at end of the relevant year £	Profit/(loss) for the relevant year £
Samaya Project Ltd		Ordinary	100	50,941	(13,038)
Buddhafield Trading Ltd		Ordinary	100	4,238	(255)

Triratna Buddhafield
NOTES TO THE ACCOUNTS

13 Debtors:

amounts falling due within one year

	2020	2019
	£	£
Other debtors	500	-
Prepayments	917	-
	<u>1,417</u>	<u>-</u>

14 Creditors:

amounts falling due within one year

Loan from Buddhafield Events Ltd	34,949	-
Other creditors	4,314	2,282
Accruals and deferred income	2,279	975
	<u>41,542</u>	<u>3,257</u>

15 Movement in funds

	01/01/20	Incoming Resources	Resources Expended	31/12/20
	£	£	£	£
Restricted funds:				
Restricted income funds:				
Land appeal, land purchase	177,253	648	-	177,901
BF Basecamp	4,780	(4,192)	-	588
<i>Total</i>	<u>182,033</u>	<u>(3,544)</u>	<u>-</u>	<u>178,489</u>
Unrestricted funds:				
General funds	76,994	127,862	(147,845)	57,011
Revaluation Reserves:				
Total funds	<u>259,027</u>	<u>124,318</u>	<u>(147,845)</u>	<u>235,500</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Land appeal, land purchase	Purchase and maintenance of existing land
BF Basecamp	The purchase of a building suitable for the Buddhafield community
Retreats	Support attendees at Retreats

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	18,010	99,584	117,594
Investments	200	-	200
Net current assets	38,801	78,905	117,706
	<u>57,011</u>	<u>178,489</u>	<u>235,500</u>