

Home-Start Southport & Formby

Charity No. 1108802

Company No. 05360454

Trustees' Report and Unaudited Accounts

31 March 2025

WEDNESDAY



AEI1TAYB

A62

24/12/2025

#91

COMPANIES HOUSE

Home-Start Southport & Formby Contents

	Pages
Trustees' Annual Report Independent	2 - 5
Examiner's Report	6
Statement of Financial	7
Summary Income and Expenditure Account	8
Balance Sheet	9
Statement of Cash Flows	10
Notes to Accounts	11 - 21

Home-Start Southport & Formby Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, herein present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05360454

Charity No. 1108802

Registered Office:

First Floor
Premier House
Wight Moss Way
Southport
Merseyside
PR8 4HQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Susan Pennington (Chair)
Heather Twist (Vice Chair)
Nigel Bellamy
Jillian Gore
Steph Griffiths
Sheila Jones
Janine MacDonald (Treasurer)
Emma Ball

Company Secretary

Karen Cooke

Senior Team

Karen Cooke Manager

Julie Cole - Senior Family Support

The day to day operations are led by Karen Cooke the Manager, supported by a small team of 4 staff and 35 trained volunteers.

Home-Start Southport & Formby Trustees Annual Report

Accountant

Sefton Council for Voluntary Service
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG

Bankers

Lloyds Bank
PO Box 1000
Andover
BX1 1LT

OBJECTIVES AND ACTIVITIES

Home-Start Southport and Formby provide free, friendly and confidential support to families with pre-school age children through our volunteer home visiting, group work and social events. Our trained volunteers work alongside families, offering practical help, emotional support, and guidance.

Our mission is to help parents grow in confidence to strengthen and enjoy their relationships with their young children to the full and to widen their links within the community. We believe that children need a good start in life and that parents play the key role in ensuring that they have a happy and secure childhood to help them reach their full potential.

We offer a unique service for families in our area by recruiting and training volunteers to visit families at home to offer informal, non-judgemental, friendly support to help them through difficult times.

Our services across Southport and Formby include:

- Weekly home visits to families by volunteers
- Weekly Toddler Stay and Play Group
- Weekly Best Start for Babies Group to support Parent Infant Mental Health
- Weekly Pram Walk and Talk Group
- Counselling Service
- Re-use project
- Signposting to other support services
- Emergency food parcels or vouchers
- Clothing and baby essentials
- Free activities in school holidays for all the family
- Easter, Halloween and Christmas Activities
- Cookery Courses
- Mental Health and Wellbeing Courses
- Paediatric First Aid Training
- Exercise classes

Achievements and Performance Apr 24 – Mar 25

- We supported 578 beneficiaries through home visits, targeted groups, family events and activities. 372 Children and 206 parents/carers.
- 85 new families were referred to our service, 267 individuals.
- 25 parents/carers received free counselling from our in-house counselling service.
(122 of free counselling sessions)
- Volunteers gave 1890 hours supporting families.
- 93% of parents reported an improvement in their mental health and wellbeing after receiving Home-Start support.
- 94% of parents reported feeling less isolated.
- 85% of parents reported an improvement in their self esteem.
- 94% of parents reported being more involved with their children's learning and development.

Volunteers:

Our volunteers are the heart of Home-Start. During 24-25 we recruited and trained 8 new volunteers, and a team of 35 volunteers offered emotional and practical support to local families.

Volunteers attend a course of preparation, receive on-going training and mandatory annual safeguarding refresher training.

Volunteers receive 6-8 weekly documented support and supervision from the Family Support Co-ordinator.

Our funders, donors, and supporters:

We are extremely grateful to the organisations who funded and supported our work during Apr 2024- Mar 2025, without them, our work would not be possible:

BBC Children in Need, Anton Jurgens Charitable Trust, Steve Morgan Foundation, Burbo Bank, Cadent, Cash 4 Kids, Southport Strong Together Fund, The National Lottery Community Fund, Eric Wright Trust, Living Well Sefton, HS Sports, John Moores Foundation, Lakeside Church, Linda MacDonald, One Vision Housing, Pam Manchester, Postcode Lottery Community Trust, Southport Round Table, Sefton CVS, Southport Lions, Sue Dexter, Yvonne Dyson, Gillian Shandley, Adrian Shandley and our 100 club members.

We thank our volunteers and individual supporters for their time, commitment and generosity.

FINANCIAL REVIEW

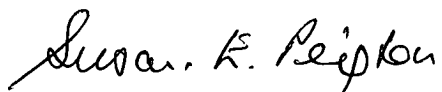
The charity had income of £172,266 (2024; £148,067) and expenditure of £148,438 (2024; £135,635). At 31 March 2025 there were General Funds of £31,148, Designated Funds of £48,731 and Restricted Funds of £62,944. The charity holds 3 months running costs as reserves, plus the necessary contractual reserves to provide for potential redundancy costs.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Home-Start Southport & Formby
Trustees Annual Report**

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



S.E Pennington
Trustee

28 November 2025



J. MacDonald
Trustee

28 November 2025

Home-Start Southport & Formby

Independent Examiners Report

Independent Examiner's Report to the trustees of Home-Start Southport & Formby

I report to the charity trustees on my examination of the financial statements of Home-Start Southport & Formby for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

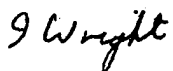
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ian Wright
Chartered Accountant
Sefton Council for Voluntary Service
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG
28 November 2025

Home-Start Southport & Formby
Statement of Financial Activities
for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	24,104	131,086	155,190	141,523
Charitable activities	5	14,484	-	14,484	1,150
Other trading activities	6	-	-	-	3,042
Investments	7	2,592	-	2,592	2,352
Total		41,180	131,086	172,266	148,067
Expenditure on:					
Raising funds	8	40	-	40	-
Charitable activities	9	43,340	105,058	148,398	135,635
Total		43,380	105,058	148,438	135,635
Net gains on investments		-	-	-	-
Net income	10	(2,200)	26,028	23,828	12,432
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		(2,200)	26,028	23,828	12,432
Other gains and losses					
Net movement in funds		(2,200)	26,028	23,828	12,432
Reconciliation of funds:					
Total funds brought forward		82,079	36,916	118,995	106,563
Total funds carried forward		79,879	62,944	142,823	118,995

Home-Start Southport & Formby
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025	2024
	£	£
Income	169,674	145,715
Interest and investment income	2,592	2,352
Gross income for the year	<u>172,266</u>	<u>148,067</u>
Expenditure	148,282	135,230
Depreciation and charges for impairment of fixed assets	156	405
Total expenditure for the year	<u>148,438</u>	<u>135,635</u>
Net income before tax for the year	23,828	12,432
Net income for the year	<u>23,828</u>	<u>12,432</u>

Home-Start Southport & Formby**Balance Sheet****at 31 March 2025**

Company No. 05360454	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	12	156	312
		<u>156</u>	<u>312</u>
Current assets			
Cash at bank and in hand		143,207	119,643
		<u>143,207</u>	<u>119,643</u>
Creditors: Amount falling due within one year	13	(540)	(960)
Net current assets		142,667	118,683
Total assets less current liabilities		<u>142,823</u>	<u>118,995</u>
Net assets excluding pension asset or liability		<u>142,823</u>	<u>118,995</u>
Total net assets		<u><u>142,823</u></u>	<u><u>118,995</u></u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		62,944	36,916
		<u>62,944</u>	<u>36,916</u>
Unrestricted funds	14		
General funds		31,148	33,192
Designated funds		48,731	48,887
		<u>79,879</u>	<u>82,079</u>
Reserves	14		
Total funds		<u><u>142,823</u></u>	<u><u>118,995</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

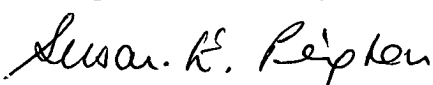
For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 November 2025

And signed on its behalf by:



S.E. Pennington

Trustee

28 November 2025

Home-Start Southport & Formby
Statement of Cash flows
for the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	23,828	12,432
Adjustments for:		
Depreciation of property, plant and equipment	156	405
Dividends, interest and rents from investments	(2,592)	(2,352)
Decrease in trade and other payables	(420)	(1,387)
Net cash provided by operating activities	<u>20,972</u>	<u>9,098</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	2,592	2,352
Net cash from investing activities	<u>2,592</u>	<u>2,352</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	23,564	11,450
Cash and cash equivalents at the beginning of the year	119,643	108,193
Cash and cash equivalents at the end of the year	<u>143,207</u>	<u>119,643</u>
Components of cash and cash equivalents		
Cash and bank balances	143,207	119,643
	<u>143,207</u>	<u>119,643</u>

Home-Start Southport & Formby
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The functional currency used is the £ Sterling.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used is the £ Sterling.

Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Home-Start Southport & Formby

Notes to the Accounts

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Home-Start Southport & Formby
Notes to the Accounts

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Home-Start Southport & Formby
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	18,313	123,210	141,523
Charitable activities	1,150	-	1,150
Other trading activities	3,042	-	3,042
Investments	2,352	-	2,352
Total	24,857	123,210	148,067
Expenditure on:			
Charitable activities	26,730	108,905	135,635
Total	26,730	108,905	135,635
Net income	(1,873)	14,305	12,432
Net income before other gains/(losses)	(1,873)	14,305	12,432
Other gains and losses:			
Net movement in funds	(1,873)	14,305	12,432
Reconciliation of funds:			
Total funds brought forward	83,952	22,611	106,563
Total funds carried forward	82,079	36,916	118,995

Home-Start Southport & Formby
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
TNL Community Fund - A better start in Southport and Formby	24,104	-	24,104	-
Community Impact Fund	-	-	-	3,000
Groundwork UK	-	-	-	250
Pears Foundation	-	-	-	9,995
Sefton CVS	-	-	-	6,000
Children in Need	-	-	-	30,300
Steve Morgan Foundation	-	35,000	35,000	25,000
NFUM	-	-	-	3,221
Sefton Wellbeing	-	-	-	500
Southport Lions	-	-	-	1,453
John Lewis (Waitrose)	-	-	-	793
The Eric Wright Charitable Trust	-	-	-	15,000
First Five Foundation	-	-	-	300
Groundwork One Stop	-	-	-	1,250
P H Holt Foundation	-	-	-	8,000
John Moores Foundation	-	6,000	6,000	6,000
Living Well Sefton	-	-	-	1,540
Co-operative Food Group	-	-	-	4,938
VOLA	-	-	-	2,525
	<u>24,104</u>	<u>41,000</u>	<u>65,104</u>	<u>120,065</u>

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Cost of Living Fund	14,484	14,484	1,000
Lottery Community Fund	-	-	150
	<u>14,484</u>	<u>14,484</u>	<u>1,150</u>

Home-Start Southport & Formby
Notes to the Accounts

6 Income from other trading activities

	Total 2025	Total 2024
	£	£
Fundraising	-	3,042
	<u>-</u>	<u>3,042</u>

7 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Interest Receivable	2,592	2,592	2,352
	<u>2,592</u>	<u>2,592</u>	<u>2,352</u>

8 Expenditure on raising funds

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Fundraising trading costs</i>			
Fundraising	40	40	-
	<u>40</u>	<u>40</u>	<u>-</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Cost of Living Fund	20,888	1,227	22,115	16,922
<i>Admin costs</i>				
Employee costs	3,682	94,231	97,913	92,798
Motor and travel costs	2,146	-	2,146	3,174
Premises costs	3,545	9,600	13,145	11,644
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	156	-	156	405
General administrative costs	7,853	-	7,853	8,917
Legal and professional costs	5,070	-	5,070	1,775
<i>Governance costs</i>				
	<u>43,340</u>	<u>105,058</u>	<u>148,398</u>	<u>135,635</u>

10 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	156	405

Home-Start Southport & Formby
Notes to the Accounts

11 Staff costs

	2025	2024
Salaries and wages	89,489	86,285
Social security costs	2,224	1,044
Pension costs	6,100	4,896
	<u>97,813</u>	<u>92,225</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2024	12,620	12,620
At 31 March 2025	<u>12,620</u>	<u>12,620</u>
Depreciation and impairment		
At 1 April 2024	12,308	12,308
Depreciation charge for the year	156	156
At 31 March 2025	<u>12,464</u>	<u>12,464</u>
Net book values		
At 31 March 2025	<u>156</u>	<u>156</u>
At 31 March 2024	<u>312</u>	<u>312</u>

13 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	-	420
Accruals	540	540
	<u>540</u>	<u>960</u>

Home-Start Southport & Formby

Notes to the Accounts

14 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2025 £
Restricted funds:					
Restricted income funds:					
Lottery Community Fund	-	10,611	(10,611)	-	-
Postcode Community	-	30,000	(30,000)	-	-
Sefton CVS Workplace	-	500	(100)	-	400
Sefton CVS	-	500	(500)	-	-
Sefton CVS	1,375	4,000	(627)	-	4,748
The Eric Wright Charitable Trust	15,000	20,000	(20,000)	-	15,000
Sefton CVS UKSPF	-	3,200	(1,600)	-	1,600
Steve Morgan Foundation	-	35,000	(35,000)	-	-
Community Foundation	-	10,000	(120)	-	9,880
Cadent	-	4,500	-	-	4,500
Sefton CVS Drug Use	-	3,000	-	-	3,000
Co-operative Food Group	-	500	(500)	-	-
John Moores Foundation	-	6,000	(6,000)	-	-
Co-operative	3,719	-	-	-	3,719
100 Club	16,822	3,275	-	-	20,097
Total	36,916	131,086	(105,058)	-	62,944
Unrestricted funds:					
General funds	21,239	41,180	(31,427)	156	31,148
Designated funds:					
Contingency Fund	30,575	-	-	-	30,575
Redundancy Fund	18,000	-	-	-	18,000
Fixed Asset Fund	312	-	-	(156)	156
Total	48,887	-	-	(156)	48,731
Total funds	107,042	172,266	(136,485)	-	142,823

Purposes and restrictions in relation to the funds:

Restricted funds:

Lottery Community Fund	Family Support Worker salary
Postcode Community	Family Support Worker salary
Sefton CVS Workplace	Workplace
Sefton CVS	Core costs
Sefton CVS	Clothing Support

Home-Start Southport & Formby

Notes to the Accounts

The Eric Wright Charitable Trust	Core costs
Sefton CVS UKSPF	Digital Connectivity
Steve Morgan Foundation	Manager's salary
Community Foundation	Core costs
Cadent	Core costs
Sefton CVS Drug Use	Drug Use
Co-operative Food Group	Counselling
John Moores Foundation	Family Support Worker
Co-operative	Counselling
100 Club	Core costs
Designated funds:	
Contingency Fund	Supports any unplanned expenses
Redundancy Fund	Supports payments to employees in the event of a winding up
Fixed Asset Fund	Represents monies ordinarily not available for charitable purposes.

15 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	156	156
Net current assets	142,667	142,667
	<u>142,823</u>	<u>142,823</u>

16 Reconciliation of net cash / (net debt)

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	119,643	23,564	143,207
	<u>119,643</u>	<u>23,564</u>	<u>143,207</u>
Net cash / (net debt)	<u>119,643</u>	<u>23,564</u>	<u>143,207</u>

FRS 102 requires an entity to report changes in net debt in the accounting period. Home-Start Southport and Formby does not carry any debt or other borrowings and has a positive net cash position

Home-Start Southport & Formby
Notes to the Accounts

17 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2025	2024
	£	£
The pension cost charge to the company amounted to:	<u>6,100</u>	<u>4,896</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.