

Home-Start Southport & Formby

Charity No. 1108802

Company No. 05360454

Trustees' Report and Unaudited Accounts

31 March 2024

Home-Start Southport and Formby Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, herein present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 applicable in the UK and Republic of Ireland.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05360454
Charity No. 1108802

Principle Office

First Floor
Premier House
Wight Moss Way
Southport
Merseyside
PR8 4HQ

Registered Office

First Floor
Premier House
Wight Moss Way
Southport
Merseyside
PR8 4HQ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Susan Pennington	Chair
Heather Twist	Vice Chair
Emma Ball	
Nigel Bellamy	
Jillian Gore	
Steph Griffiths	
Shiela Jones	
Janine MacDonald	Treasurer
Sylvia Cafferkey	(Resigned 4 th April 2023)
Sarah Rodriguez	(Resigned 4 th April 2023)
Stuart Wharton	(Resigned 4 th April 2023)
Denese Johnson	(Resigned 22 nd February 2024)
Alison Welsh	(Resigned 22 nd February 2024)

Company Secretary

Karen Cooke

Accountants

Sefton Council for Voluntary
Service
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG

Bankers

Lloyds Bank
PO Box 1000
Andover
BX1 1LT

Objectives and Activities

Home-Start Southport and Formby provides free, friendly and confidential support to families through our volunteer home visiting, group work and social events. Our trained volunteers work alongside families, offering practical help, emotional support, and guidance.

Our mission is to help parents grow in confidence in order to strengthen and enjoy their relationships with their children to the full and to widen their links within the community.

We believe that children need a good start in life and that parents play the key role in ensuring that they have a happy and secure childhood to help them reach their full potential.

We offer a unique service for families by recruiting and training volunteers to visit families at home to offer informal, non-judgemental, friendly support to help them through difficult times.

Our services across Southport and Formby include:

- Weekly home visits to families by volunteers.
- Weekly Toddler Stay and Play Group.
- Weekly Best Start for Babies Group to support Parent Infant Mental Health.
- Weekly Pram Walk and Talk Group.
- Counselling Service.
- Re-use project.
- Emergency Food parcels or vouchers.
- Clothing and baby essentials supplied during cost of living crisis.

- Free activities in school holidays for all the family.
- Easter, Halloween and Christmas Activities.
- Cookery Courses.
- Mental Health and Wellbeing Courses.
- Paediatric First Aid Training.
- Exercise classes.

Achievements and Performance

During the year April 2023 – March 2024, we:

- Supported 548 beneficiaries through home visits, targeted groups, family events and activities.
- Hosted 329 children and 219 parents/carers.
- 92 new families were referred to our service, 293 individuals.
- On average 70 beneficiaries received weekly support through volunteer visits, counselling, or groups.
- 25 parents received free counselling from our in-house counselling service. (82 sessions)
- Volunteers gave 1924 hours supporting families.

88% of parents reported an improvement in their mental health and wellbeing after receiving Home-Start Support

97% of parents reported feeling less isolated

92% of parents reported an improvement in their self esteem

95% of parents reported being more involved with their children's learning and development

Volunteers

Our volunteers are the heart of Home-Start. During 2023-24 we recruited and trained 5 new volunteers and a team of 40 volunteers offered emotional and practical support to local families.

Volunteers attend a course of preparation, receive on-going training and mandatory annual safeguarding refresher training.

Volunteers receive 6-8 weekly documented support and supervision from the Family Support Co-ordinator.

Trustees

All our work is overseen and governed by our experienced Board of 8 Trustees, who meet bi-monthly to review the Managers report, any safeguarding concerns, funding opportunities and financial reports.

Susan Pennington (Chair)

Heather Twist (Vice)

Emma Ball

Nigel Bellamy

Jillian Gore

Steph Griffiths

Shiela Jones

Janine MacDonald (Treasurer)

Our funders, donors, and supporters:

Mayor of Sefton Charity, Co-op local causes, Child in Need, Eric Wright Trust, Pears Foundation, Steve Morgan Foundation, Inspira Health Ltd, NFUM, John Lewis, Southport Lions, Iceland Foods Charitable Foundation, P H Holt Foundation, Lakeside Church, Royal Birkdale Golf Club, Foundation Years Trust, One Stop, Tesco Community Grants, Southport Round Table, Carol Halsall, Ian Gore, Stuart Wharton, Cash for Kids, Sefton CVS, LCVS community impact fund, John Moore's Foundation, Mrs Mitchell, Premier Wealth, Linda Macdonald, Alison Welsh, Sue Dexter, Jean Hunt, Yvonne Dyson, Vola Digital, and our 100 club members.

Website www.homestart-southportandformby.org.uk

Email admin@homestartsouthport.co.uk

Financial Review

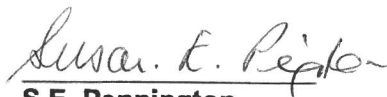
The charity had income of £148,067 (2023 £111,072) and expenditure of £135,635 (2023 £133,437). At 31 March 2024 there were General Funds of £34,411, Designated Funds of £48,887 and Restricted Funds of £36,916.

The charity holds 3 months running costs as reserves, plus the necessary contractual reserves to provide for potential redundancy costs.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



S.E. Pennington
Chair of Trustees
15 October 2024



K Cooke
Company Secretary
15 October 2024

**Home-Start Southport & Formby
Independent Examiners Report**

Independent Examiner's Report to the trustees of Home-Start Southport & Formby

I report to the charity trustees on my examination of the financial statements of Home-Start Southport & Formby for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ian Wright
Community Accountant
Sefton Council for Voluntary Service
Burlington House
Crosby Road North
Waterloo
Liverpool
L22 0LG
15 September 2024

Home-Start Southport & Formby
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments					
from:					
Donations and legacies	4	18,313	123,210	141,523	87,559
Charitable activities	5	1,150	-	1,150	20,965
Other trading activities	6	3,042	-	3,042	-
Investments	7	2,352	-	2,352	101
Other	8	-	-	-	2,447
Total		24,857	123,210	148,067	111,072
Expenditure on:					
Charitable activities	9	26,730	108,905	135,635	133,437
Total		26,730	108,905	135,635	133,437
Net gains on investments		-	-	-	-
Net income/(expenditure)	10	(1,873)	14,305	12,432	(22,365)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		(1,873)	14,305	12,432	(22,365)
Other gains and losses					
Net movement in funds		(1,873)	14,305	12,432	(22,365)
Reconciliation of funds:					
Total funds brought forward		83,952	22,611	106,563	128,928
Total funds carried forward		82,079	36,916	118,995	106,563

Home-Start Southport & Formby
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	145,715	110,971
Interest and investment income	2,352	101
Gross income for the year	148,067	111,072
Expenditure	135,230	131,999
Depreciation and charges for impairment of fixed assets	405	1,438
Total expenditure for the year	135,635	133,437
Net income/(expenditure) before tax for the year	12,432	(22,365)
Net income /(expenditure)for the year	12,432	(22,365)

Home-Start Southport & Formby**Balance Sheet**

at 31 March 2024

Company No. 05360454	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	312	717
		<u>312</u>	<u>717</u>
Current assets			
Cash at bank and in hand		119,643	108,193
		<u>119,643</u>	<u>108,193</u>
Creditors: Amount falling due within one year	13	(960)	(2,347)
Net current assets		118,683	105,846
Total assets less current liabilities		<u>118,995</u>	<u>106,563</u>
Net assets excluding pension asset or liability		118,995	106,563
Total net assets		<u>118,995</u>	<u>106,563</u>
The funds of the charity			
Restricted funds	14		
Restricted income funds		36,916	22,611
		<u>36,916</u>	<u>22,611</u>
Unrestricted funds	14		
General funds		33,192	35,014
Designated funds		48,887	48,938
		<u>82,079</u>	<u>83,952</u>
Reserves	14		
Total funds		<u>118,995</u>	<u>106,563</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

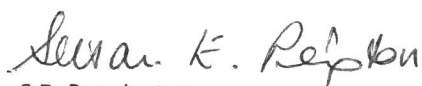
For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 15 September 2024

And signed on its behalf by:



S.E. Pennington

Chair

15 September 2024

 15/9/24

Janine McDonald

Treasurer

15 September 2024

Home-Start Southport & Formby
Statement of Cash flows
for the year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	12,432	(22,365)
Adjustments for:		
Depreciation of property, plant and equipment	405	1,438
Dividends, interest and rents from investments	(2,352)	(2,548)
Decrease in trade and other receivables	-	595
Decrease in trade and other payables	(1,387)	(7,464)
Net cash provided by/(used in) operating activities	<u>9,098</u>	<u>(30,344)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	2,352	2,548
Net cash from investing activities	<u>2,352</u>	<u>1,924</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	11,450	(28,420)
Cash and cash equivalents at the beginning of the year	108,193	136,613
Cash and cash equivalents at the end of the year	<u>119,643</u>	<u>108,193</u>
Components of cash and cash equivalents		
Cash and bank balances	119,643	108,193
	<u>119,643</u>	<u>108,193</u>

Home-Start Southport & Formby
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The functional currency used is the £ Sterling.

Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The functional currency used is the £ Sterling.

Preparation of the accounts on a going concern basis

At the time of approving the accounts, the trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As such these accounts have been prepared under the going concern basis.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Home-Start Southport & Formby

Notes to the Accounts

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Home-Start Southport & Formby
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	4,633	82,926	87,559
Charitable activities	-	20,965	20,965
Investments	101	-	101
Other	2,447	-	2,447
Total	7,181	103,891	111,072
Expenditure on:			
Charitable activities	26,949	106,489	133,437
Total	26,949	106,489	133,437
Net income	(19,768)	(2,598)	(22,365)
Net income before other gains/(losses)	(19,768)	(2,598)	(22,365)
Other gains and losses:			
Net movement in funds	(19,768)	(2,598)	(22,365)
Reconciliation of funds:			
Total funds brought forward	103,720	25,208	128,928
Total funds carried forward	83,953	22,611	106,563

Home-Start Southport & Formby
Notes to the Accounts

4 Income from donations and legacies

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
Reaching Communities	-	-	-	35,139
Sunrise Project	-	-	-	-
Community Impact Fund	-	3,000	3,000	-
Groundwork UK	-	250	250	1,375
Pears Foundation	-	9,995	9,995	-
Sefton CVS	-	6,000	6,000	7,632
Children In Need	300	30,000	30,300	-
Steve Morgan Foundation	-	25,000	25,000	-
NFUM	-	3,221	3,221	-
Sefton Wellbeing	-	500	500	-
Southport Lions	-	1,453	1,453	-
John Lewis (Waitrose)	-	793	793	-
Eric Wright	-	15,000	15,000	24,000
First Five Foundation	-	300	300	-
Groundwork One Stop	-	1,250	1,250	500
P H Holt Foundation	-	8,000	8,000	-
John Moores Foundation	-	6,000	6,000	6,000
Living Well Sefton	-	1,540	1,540	-
Co-operative	-	4,938	4,938	-
VOLA	-	2,525	2,525	-
Lions Club			-	1,000
Homestart - Toddler			-	1,000
Rathbones			-	3,000
Homestart - Col Grant			-	250
Barratt Development			-	1,500
100 Club		3,445	3,445	3,780
General Donations	18013	-	18,013	2,383
	<u>18,313</u>	<u>123,210</u>	<u>141,523</u>	<u>87,559</u>

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Cost of Living Fund	1,000	1,000	1,215
Lottery Community Fund	150	150	9,950
LCR Cares Adult And Young	-	-	5,000
People Counselling	-	-	-
Cash For Kids	-	-	4,500
Asda	-	-	300
	<u>1,150</u>	<u>1,150</u>	<u>20,965</u>

Home-Start Southport & Formby
Notes to the Accounts

6 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Fundraising	3,042	3,042	-
	<u>3,042</u>	<u>3,042</u>	<u>-</u>

7 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Interest Receivable	2,352	2,352	101
	<u>2,352</u>	<u>2,352</u>	<u>101</u>

8 Other income

	Total 2024	Total 2023
	£	£
Other Income	-	2,447
	<u>-</u>	<u>2,447</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Cost of Living Fund	3,199	13,723	16,922	14,453
Employee costs	10,604	82,194	92,798	101,495
Motor and travel costs	1,315	1,859	3,174	4,409
Premises costs	6,043	5,601	11,644	4,796
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	405	-	405	1,438
General administrative costs	4,544	4,373	8,917	4,378
Legal and professional costs	620	1,155	1,775	2,468
	<u>26,730</u>	<u>108,905</u>	<u>135,635</u>	<u>133,437</u>

10 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	405	1,438

Home-Start Southport & Formby
Notes to the Accounts

11 Staff costs

	2024	2023
Salaries and wages	86,285	88,661
Social security costs	1,044	954
Pension costs	4,896	8,113
	<u>92,225</u>	<u>97,728</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2023	12,620	12,620
At 31 March 2024	<u>12,620</u>	<u>12,620</u>
Depreciation and impairment		
At 1 April 2023	11,903	11,903
Depreciation charge for the year	405	405
At 31 March 2024	<u>12,308</u>	<u>12,308</u>
Net book values		
At 31 March 2024	<u>312</u>	<u>312</u>
At 31 March 2023	<u>717</u>	<u>717</u>

13 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	420	420
Other creditors	-	1,387
Accruals	540	540
	<u>960</u>	<u>2,347</u>

Home-Start Southport & Formby

Notes to the Accounts

Lottery Community Fund	Family Support Worker salary
Community Impact Fund	Family Support Worker salary
Groundwork UK	Coronation Party
Pears Foundation	Family Support Worker salary
Sefton CVS	Clothing Support
Children In Need	Senior Co-ordinator
LCR Cares	Counselling
Steve Morgan Foundation	Manager's salary
NFUM	Salaries
Sefton Wellbeing	Staff wellbeing
Southport Lions	Farmer Ted's trips
John Lewis (Waitrose)	Core costs
Eric Wright	Core costs
First Five Foundation	Teddy Bears Tea Party
Groundwork One Stop	Christmas Party
P H Holt Foundation	Manager's salary
John Moores Foundation	Family Support Worker
Living Well Sefton	Keeping Active Pram Walks
Co-operative	Counselling
VOLA	Laptops
Cash 4 Kids	Support cost of living crisis and counselling service
Asda	Support cost of living crisis
100 Club	Charities own lottery
Designated funds:	
Contingency Fund	Supports any unplanned expenses
Redundancy Fund	Supports payments to employees in the event of a winding up
Fixed Asset Fund	Represents monies ordinarily not available for charitable purposes.

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	312	-	312
Net current assets	81,767	36,916	118,683
	<u>82,079</u>	<u>36,916</u>	<u>118,995</u>

16 Reconciliation of net cash / (net debt)

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Cash and cash equivalents	108,193	11,450	119,643
	<u>108,193</u>	<u>11,450</u>	<u>119,643</u>
Net cash / (net debt)	<u>108,193</u>	<u>11,450</u>	<u>119,643</u>

FRS 102 requires an entity to report changes in net debt in the accounting period. Home-Start Southport & Formby does not carry any debt or other borrowings and has a positive net cash position

Home-Start Southport & Formby
Notes to the Accounts

17 Commitments

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	<u>4,896</u>	<u>8,113</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.