

Registered Number 26961R

THE LARRUPERZ SOCIAL CLUB LIMITED

REGISTERED UNDER THE CO-OPERATIVE AND COMMUNITY BENEFIT SOCIETIES ACT 2014

REPORT AND UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2022

THE LARRUPERZ SOCIAL CLUB LIMITED

REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2022

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THE LARRUPERZ SOCIAL CLUB LIMITED

MANAGEMENT COMMITTEE REPORT FOR THE YEAR ENDED

30TH SEPTEMBER 2022

Principal Activity

The principal activity of the company in the year under review was that of a social club.

Business Review

The company made a trading loss for the year of £2,507.

The company made an excess of income over expenditure for the year of £855 on membership subscriptions and expenses.

Management Committee

The members acting during the period were as follows:-

K Cornwall - Chairman

B Marshall - Secretary

Mrs I Price - Treasurer

Mrs C Marshall

Management Committee Responsibilities

Company law requires the Management Committee to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the Management Committee are required to :

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants

A resolution for the appointment of Thorne & Co. as accountants will be proposed at the Annual General Meeting.

Signed on behalf of the Management Committee

B Marshall
Secretary

Approved by the Committee: 21st November 2022

**INDEPENDENT ACCOUNTANTS' REPORT UNDER SECTION 85 OF THE CO-OPERATIVE
AND COMMUNITY BENEFIT SOCIETIES ACT 2014**

We report to the Company's Management Committee on the unaudited accounts for the year ended 30th September 2022 set out on pages 3 to 7.

Respective Responsibilities of Management Committee and Reporting Accountants

The Company's Management Committee are responsible for the preparation of the accounts, and they consider that the Company is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

This report is made to the Company's Management Committee, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Management Committee that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Management Committee, as a body, for our work or for this report.

Basis of Opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the Company, and making such limited enquiries of the officers of the Company as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

Opinion

In our opinion:

- (a) The accounts, including the revenue account and balance sheet, are in agreement with the accounting records kept by the Company under section 75 of the Co-operative and Community Benefit Societies Act 2014;
- (b) Having regard only to, and on the basis of, the information contained in those accounting records the revenue account and balance sheet comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and
- (c) For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year

THE LARRUPERZ SOCIAL CLUB LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
Trading Profit (Loss)		-2,507	4,529
Excess of Income over Expenditure - Members Account		<u>855</u>	<u>319</u>
<u>Profit (Loss)</u> on Ordinary Activities before Taxation	2	-1,652	4,848
<u>Taxation</u>	3	<u>-</u>	<u>-</u>
<u>Retained Profit (Loss)</u> for the financial year		-1,652	4,848
<u>Retained Profit</u> at 1st October 2021		<u>11,115</u>	<u>6,267</u>
<u>Retained Profit</u> at 30th September 2022		<u><u>9,463</u></u>	<u><u>11,115</u></u>

THE LARRUPERZ SOCIAL CLUB LIMITED

BALANCE SHEET - 30TH SEPTEMBER 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
<u>Fixed Assets</u>	4	<u>513</u>	<u>420</u>
<u>Current Assets</u>			
Stocks	5	2,668	2,336
Debtors		1,064	2,154
Cash at Bank and in Hand		5,816	8,254
		<u>9,548</u>	<u>12,744</u>
<u>Creditors:</u> amounts falling due within one year	6	<u>430</u>	<u>1,903</u>
<u>Net Current Assets</u>		<u>9,118</u>	<u>10,841</u>
<u>Total Net Assets</u>		<u>9,631</u>	<u>11,261</u>
<u>Capital and Reserves</u>			
Issued Shares		168	146
Profit and Loss Account		<u>9,463</u>	<u>11,115</u>
<u>Members Funds</u>	7	<u>9,631</u>	<u>11,261</u>

Signed on behalf of the Management Committee

K Cornwall (Chairman).....

B Marshall (Secretary).....

Mrs I Price (Treasurer).....

Approved by the Committee: 21st November 2022

THE LARRUPERZ SOCIAL CLUB LIMITED

NOTES TO THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2022

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents amounts received and receivable by the company in respect of goods sold during the period.

Depreciation

Depreciation is calculated on the reducing balance method so as to write off the cost of tangible fixed assets over their estimated useful lives.

Equipment 25%

Stock

Stock has been valued at the lower of cost and net realisable value.

2 Profit for the financial year

Profit is stated after charging:-

Depreciation of fixed assets

2022

2021

171

142

3 Taxation

Current tax - UK Corporation Tax

Taxation based on results for the year

-

-

4 Fixed Assets

Cost

At 30th September 2021

Additions

Disposals

At 30th September 2022

Equipment

9,180

264

-

9,444

Depreciation

At 30th September 2021

Charge for the year

Disposals

At 30th September 2022

8,760

171

-

8,931

Net Book Value

At 30th September 2021

420

At 30th September 2022

513

5 Stocks

Goods for re-sale

2,668

2,336

THE LARRUPERZ SOCIAL CLUB LIMITED

NOTES TO THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2022

	<u>2022</u>	<u>2021</u>
6 Creditors - amounts due within one year		
Trade Creditors	95	1,569
Taxation and Social Security	35	34
Accruals	300	300
	<u>430</u>	<u>1,903</u>
7 Reconciliation of Movements in Members Funds		
Members Funds at 1st October 2021	11,261	6,440
Net Increase (Decrease) in Shares	22	-27
Profit (Loss) for the year	-1,652	4,848
Members Funds at 30th September 2022	<u>9,631</u>	<u>11,261</u>

8 Related Party Transactions

A substantial number of the Management Committee are also members of the Management Committee of Ross-on-Wye and District Community Association. During the year the company paid rent and service charges to the Community Association totalling £2,450 (2021 £nil).

THE LARRUPERZ SOCIAL CLUB LIMITED

REVENUE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2022

TRADING ACCOUNT

	<u>2022</u>	<u>2021</u>
<u>Turnover</u> - Bar Takings	24,605	2,115
Vending Machine	-	13
Job Retention Scheme	-	7,147
Grants	2,074	7,692
	<u>26,679</u>	<u>16,967</u>
 <u>Cost of Sales</u> - Purchases	 <u>13,123</u>	 <u>1,411</u>
 <u>Gross Profit</u>	 13,556	 15,556
 <u>Interest</u>	 <u>-</u>	 <u>-</u>
	<u>13,556</u>	<u>15,556</u>
 <u>Expenses</u>		
Wages	12,440	10,397
Rent and Service Charges	2,450	-
Repairs and Renewals	493	-
Registration and Licensing Fees	199	175
Accountancy Fees	300	300
Sundries	-	13
Credit Card Charges	10	-
Depreciation	171	142
	<u>16,063</u>	<u>11,027</u>
 <u>Trading Profit (Loss)</u> for the year	 <u><u>-2,507</u></u>	 <u><u>4,529</u></u>

MEMBERS ACCOUNT

<u>Income</u>		
Subscriptions	336	292
Prize Draw	580	-
(Increase) Decrease in Shares	-22	27
	<u>894</u>	<u>319</u>
 <u>Expenditure</u>		
Members' Club Expenses	39	-
 <u>Excess Income over Expenditure</u>	 <u><u>855</u></u>	 <u><u>319</u></u>