

**English UK
Limited**

**Annual Report and Consolidated
Financial Statements**

31 December 2023

Company Limited by Guarantee
Registration Number
05120951 (England and Wales)

Charity Registration Number
1108792

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Reference and administrative information

Trustees	M Rendell (Chair) S Doherty (Vice Chair) J Brown T Cooke C Diamantino (resigned 8 September 2023) M Doody S Fordham F Giacomini N Harris F Quaraishi S Roussounis R Simpson (appointed 8 September 2023) P Zhang
Executive Team	
Chief Executive Officer	J Gray
Director of Membership	H Japes
Marketing Communications Director	A Wright
Finance Manager	N Felip Puignou
Company Secretary	N Felip Puignou
Principal office	Flag House 47 Brunswick Court London SE1 3LH
Company registration number	05120951
Charity registration number	1108792
Auditor	Buzzacott LLP 130 Wood Street London EC2V 6DL
Banker	National Westminster Bank plc PO Box 2354 65 Piccadilly London W1A 2PP

Chair's statement Year to 31 December 2023

The chair presents his statement for the year.

English UK exists to support and represent the UK's accredited ELT centres, help them thrive and to transform the lives of English language students through learning and intercultural understanding.

English UK has been at the heart of UK ELT for 20 years, succeeding two separate organisations for privately-owned and state-owned language centres.

Our mission is to harness the collective energy of our membership to champion and advance UK ELT.

We lead, represent and support our membership community to achieve its full potential.

We work for and with our members – all accredited teaching centres – to help them to be the best they can, improve their operating environment and ensure they succeed in a global industry.

In the UK, we:

- support members to aspire to and reach the highest quality of teaching and student experience and welfare
- work with educational, governmental and partner organisations and individuals to create operating conditions where ELT centres can thrive
- provide practical support for member centres, including offering a dynamic suite of market intelligence, staff training and qualifications, workshops and conferences.

Internationally, we:

- reassure and inform our international agents and partners, students and parents, and promote our offer
- explain how the UK can meet students' needs, transform their lives and help them follow their dreams
- create opportunities for members to develop their international markets through partnerships and connections.

We aspire to make UK ELT an even better place to study and work – for everyone, both now and in the future, leading the way on improving the diversity, inclusivity and environmental impact of our industry.

Our shared values are:

Community

We can do more together than we can alone. We celebrate and support each other.

Integrity

We are accountable for our actions and inactions. We treat everyone with respect, honesty, professionalism and understanding.

Chair's statement Year to 31 December 2023

Inclusivity

Everybody belongs in UK ELT. We embrace diversity and value everyone's perspectives and contributions to our community.

Responsibility

We prioritise the safety and wellbeing of our students, staff, colleagues, partners, peers and communities.

Sustainability

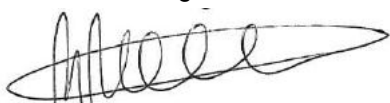
We believe in turning UK ELT green to help protect our planet, build hope and secure our future.

We have spent much of 2023 lobbying for a more supportive business environment for our members in the wake of the pandemic and the end of freedom of movement, both of which have had an impact on student travel. We have also been addressing a capacity challenge in staffing and accommodation which risks holding back the growth of UK ELT.

In 2019, the UK was the dominant player in the global ELT industry, attracting almost twice as many international students as any of our English-speaking competitors. UK ELT was worth £1.4bn to the national economy annually, supported 35,000 jobs and our £20bn international education sector, and built positive relations between the UK and the rest of the world.

Student demand to learn English in the UK remains high and the industry's recovery from the pandemic continues. Our quarterly reporting scheme suggests a further strong recovery of ELT from around 60% of pre-pandemic student numbers in 2022 to 83% in 2023. However, there was some weakening in the fourth quarter. This is likely to be a wider international educational phenomenon due to government policies that are limiting inbound student numbers in some popular destinations.

Using our shared values, we will continue to use information and agility to overcome our continuing challenges, and keep transforming lives through learning and intercultural understanding.



Chairman - M Rendell

Date: 17 April 2024

Trustees' report Year to 31 December 2023

The trustees present their annual report together with the audited financial statements of the Group and Charity for the year 1 January 2023 to 31 December 2023. English UK wholly owns the £1 issued share capital of English UK Enterprises Limited (Company No. 05200973), which carries out the charity's commercial operations.

The annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The reference and administrative information set out on page 1 forms part of this report.

Governance, structure and management

Constitution

English UK is a company limited by guarantee (Company No. 05120951) and a registered charity (Charity No. 1108792). The company was incorporated on 6 May 2004 and its governing documents are the Memorandum and Articles of Association. The company registered as a charity with the Charity Commission on 1 April 2005.

Trustees

The Trustees of the charity constitute directors of the company for the purposes of company law. This report is also a directors' report as required by Section 234 of the Companies Act 2006. The Articles provide for a maximum of 12 directors, elected by the representatives of member centres in a ballot.

The following Trustees have served throughout the year to 31 December 2023, and to the date of signing this report, except as shown:

Trustees	Appointed/resigned
M Rendell (Chair)	
S Doherty (Vice Chair)	
J Brown	
T Cooke	
C Diamantino	Resigned 8 September 2023
M Doody	
S Fordham	
F Giacomini	
N Harris	
F Quraishi	
S Roussounis	
R Simpson	Appointed 8 September 2023
P Zhang	

Governance, structure and management (continued)

Trustees (continued)

The Board of Trustees is recruited from the representatives of member centres by open election. The Chair and the Vice- Chair are appointed by the Board from among its number. Since board members have almost always been the representatives of member centres for a significant number of years and are therefore familiar with the sector and current issues, induction after a board election focuses on their role and responsibilities as trustees and directors, and an update on the charity's strategy, policies and current issues.

Trustees are elected by the member centres. Trustees' terms of appointment are for a period of three years at the end of which they may offer themselves for re-election. A maximum term of six years (save for the Chair which is nine years) is stipulated in the governing documents. The board consists of a maximum of 12 members.

The Board of Trustees met five times in 2023 (2022 – four).

Subsidiary companies

English UK wholly owns the £1 issued share capital of English UK Enterprises Limited (Company No. 05200973), which carries out the charity's commercial operations. The Board of English UK Enterprises Limited is appointed by the Board of Trustees of the charity and gives guidance to staff on commercial activities, primarily through the CEO.

National and Regional Sub-Groups and Special Interest Groups

These operate under a short constitution approved by the Board and their activities are controlled by their local committee, which is elected from among the members in that part of the UK. The activities range from marketing initiatives to local training and professional development sessions for centre staff, in response to perceived needs among members of the sub-group. There is one special interest group, Young Learners English UK, which considers matters specific to this client group.

The activities and assets of the sub-groups and special interest group are not consolidated within the charity's financial statements as English UK does not control them. The total transactions of the sub-groups would not be material in the context of the charity's accounts, and there are systems in place to minimise the risk of any contingent liability from the sub-groups falling to the national association and charity.

Pay policy for key management personnel

The key management personnel of the charity are the Trustees and the members of the Executive Team referred to on page 1. Trustees are not remunerated for their services to the charity. When setting staff remuneration levels terms agreed are in consultation with the Chair (and/or Chief Executive) and have regard to pay and employment conditions across the Group, by obtaining reliable, up-to-date information about remuneration in other companies of comparable scale and complexity from the relevant HR consultants that we work with including reports and surveys produced by them. The charity has a performance measurement system in place to provide key performance indicators, as well as to motivate and develop staff.

Governance, structure and management (continued)

Organisation

There is a full scheme of delegation of powers, covering both policy and financial responsibilities, agreed by the main Board.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Charity and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- ◆ select suitable accounting policies and then apply them consistently;
- ◆ observe the methods and principles of the Charities SORP (FRS 102);
- ◆ make judgements and accounting estimates that are reasonable and prudent;
- ◆ state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- ◆ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Objectives and activities

Our mission and aims

English UK is the national membership association of accredited English language teaching centres in the UK. We are a registered charity with a clearly defined purpose documented in the association's charitable objects.

The charity's objects (the Objects) are to advance the education of international students in the English language, in particular by:

1. Promoting the teaching of the English language.
2. Promoting the pursuit of excellence in professional standards in all aspects of the provision of courses in English Language.
3. Maintaining a rigorous system of accreditation of courses in English language, based upon independent inspection and consistent standards.
4. Promoting the accredited courses in the English language provided by members of the charity as the preferred choice of students.

Our mission is to harness the collective energy of our membership to champion and advance UK ELT.

Our vision is for a UK English language teaching sector that transforms lives through learning and intercultural understanding.

Our values: community, inclusivity, integrity, responsibility, sustainability.

Achievements and performance

Main achievements of the Charity

2023 was a year of rebuilding for the UK ELT industry and English UK. Our quarterly statistics suggest that student weeks returned to around 83% of 2019 volume, up from 60% in 2022.

As pandemic restrictions eased and one of our biggest markets, China, finally allowing student group travel once more, other issues threatened to restrict growth.

These included staff and accommodation supply as well as post-EU travel regulations affecting our major and closest student markets.

EU students and in particular school-aged groups were deterred from studying in the UK as before because it was no longer possible to travel on ID cards, necessitating the purchase of passports and in some cases visas. Young adults who had traditionally combined improving their English in the UK with practising their language skills in the workplace were also deterred from travelling. Many chose to either shorten UK study trips or instead visit our EU competitors, Ireland and Malta.

Achievements and performance (continued)

Main achievements of the Charity (continued)

The end of freedom of movement also affected staffing. Many ELT staff including teachers, academic managers and activity leaders moved between the EU and the UK to work at peak periods before December 2020. Additionally, people were more inclined to invest in English language teacher training qualifications if they could easily work in other countries.

A lack of student homestay accommodation was an outcome of the pandemic. Householders with spare rooms in their homes pivoted from using them to host students to work from home and later to offer Airbnb services. Some providers have been particularly affected by this accommodation shortage.

We worked hard to overcome all these issues during 2023 in the light of our strategy, **Striving to do better, seizing new opportunities**. Major strands included:

- launching and developing our own capacity challenge initiatives
- increasing our marketing reach to support UK ELT
- public affairs campaigning around a specific set of asks from a position paper we launched in Parliament in May
- working on engagement of state sector members.

We continue to work for a strong, welcoming, inclusive, responsible and sustainable industry in the second quarter of the 21st century, and return the UK to its place as the primary destination for English language studies.

Our achievements towards our strategic ambitions in 2023

#1 Strong, growing community | we will successfully build a growing and engaged community of English UK member centres.

English UK is an association run by its members. Our strength is in our numbers and the engagement of our community.

We will do this by:

- *promoting excellence in our community through our partnership with the British Council in Accreditation UK and the quality assurance we offer students through Student Emergency Support and our student complaints process*
- *communicating regularly and clearly with our members, broadcast and 1:1 channels, informing, advising, supporting, engaging, listening to and learning from them through digital and in-person*
- *reviewing our membership model, membership criteria and governance structures to ensure they are fit-for purpose and aligned with our mission, vision and values*
- *supporting the English UK family of national, regional and special interest subgroups.*

Achievements and performance (continued)

We believe **our strength is in our numbers and the engagement of our community** so a major issue for the year was the increasing attrition of state sector members, some because they did not need or could not justify the cost of Accreditation UK, some because of shrinking budgets and others because their institution moved away from ELT provision.

We ended 2023 with 322 member centres, with 13 joiners and 24 leavers during the year.

Some of this churn is explained by mergers of privately-owned members and the withdrawal of many FE colleges from the ELT space. We tackled these issues with the creation of a State Sector Working Group which met quarterly and focused on accreditation reforms, data collection and the creation of an associate member scheme. The associate member scheme was launched late in 2023 at a low fixed cost with limited member benefits including access to and participation in the quarterly intelligence scheme, QUIC.

We also acquired two new corporate members, taking numbers to 39.

Additionally, we had 273 partner agencies – study abroad agents who demonstrated certain standards by providing relevant references and completing an online session.

We continued to **promote excellence in UK ELT through our partnership with the British Council in the Accreditation UK scheme**, and through the Accreditation UK Executive Board and Accreditation Scheme Advisory Committee, we ensured the scheme was responsive to the changing needs of the sector.

English UK took an active part in Accreditation UK's four-yearly review of its inspection criteria, requirements and guidance in 2023. English UK was part of the qualification working group which recommended in-service on the job training and a more flexible approach to policy level rationales for teachers with non-standard qualifications. This shifted inspection focus from qualified staff numbers to support, CPD and appropriate mixes of more and less experienced staff.

Accreditation UK's executive board and the Accreditation Scheme Advisory Committee were involved in drafting new inspection criteria and discussing the new approach to qualifications with inspection staff.

The new criteria, requirements and guidance were launched at the end of the year and, it is hoped, will enable teacher supply to be enhanced while maintaining and improving standards.

English UK runs an independent student complaints service for students studying with English UK member centres. In 2023 English UK received nine complaints, of which six were eligible and three went to the Ombudsman for final judgment. In 2022 six complaints were handled and three went to the Ombudsman. There were no calls on the Student Emergency Support scheme.

Community engagement is very important to English UK. We **communicate regularly and clearly with our members through various channels and listen to what they have to say**.

Achievements and performance (continued)

On social media, our fans and followers across all our networks (LinkedIn, Facebook and Twitter/X) increased by 4.8%, to 58,926.

LinkedIn was our fastest-growing network, up 12% from 2022.

English UK's post engagement rate rose by 136% across all networks, with the most popular posts about Study World Spring, the ELT Conference, the Parliamentary Reception, the members' and marketing conferences, the China Roadshow and other StudyWorld stories.

Page and profile impressions across all networks dropped by 33.2% to 221,089. Facebook dropped most, down by 54.9%.

English UK posted 71 stories on its website, a slight drop from 76 in 2022.

English UK continued the online member Q&A sessions initiated during the first pandemic lockdown, dropping the frequency from fortnightly to monthly. Around 20-30 members attend for informal discussions, questions and a town hall session with senior English UK staff.

In May 2023, our annual Members' Conference was preceded by a successful Parliamentary Reception to launch our position paper with members, eight MPs and other Parliamentarians and activists.

There was a train strike on the day of the Members' Conference, and of the 183 registrants, 68 attended online. Attendees were particularly inspired by the RefuAid session with an address from a Ukrainian doctor seeking to re-register in the UK, and the British Council presentation on its Future of ELT research. There was very positive feedback for this conference with 80% of participants feeling more informed about UK ELT, 78% more knowledgeable and also more inspired, and 84% better connected to the UK ELT and English UK community. 'This year's AGM gave all of those who attended a great big ELT hug with a real sense of the industry moving forward with hope.'

We continued to **develop our membership model**. In 2023 English UK created a new associate membership for further and higher education institutions, allowing some access to benefits for a low fixed fee while enabling us to collate a wider set of ELT statistics. We are also working to engage and retain smaller members, reach more potential corporate members, and centres with Accreditation UK status who are not currently members.

We are grateful to the members who volunteered their time to serve on our subsidiary boards and advisory panels that met regularly through 2023 to discuss critical issues, devise key strategies and advise the executive team: the Enterprises Board, Finance Panel, Professional Development Advisory Group, and the Antiracism Action Group. Seven served on the Enterprises Board, seven on the Finance Panel, and 13 on the main board. We continue to **support the English UK family of national, regional and special interest subgroups** and are grateful to the many members who lead Young Learners, Scotland, Northern Ireland, Wales, Central, East, London, North, South and South West.

Achievements and performance (continued)

#2 Influence UK policy | we will successfully influence policymakers, raise the industry's profile and develop relationships to optimise the operating environment for UK ELT.

We are looking to access further government support to counter the devastation wrought by the pandemic while securing an operating environment to maximise recovery.

We will do this by:

- *influencing government policies to create opportunities, with a focus on targeted business support for all and a supportive immigration system*
- *raising UK ELT's profile and promoting the English UK brand, prioritising inclusion in tourism recovery plans in all four nations, and striving for media coverage*
- *growing our network of supportive parliamentarians*
- *collaborating, extending our network and nurturing existing relationships through work with our partners and stakeholders in Westminster, local authorities and the devolved administrations.*

2023 was a busy and successful year for English UK campaigning, as we sought to improve the operating environment for UK ELT and in later months to highlight the potential risk of English language centres being classed as private schools and liable for VAT on fees under an incoming Labour government.

In May we launched our position paper **Help us become the world's premier ELT destination again** at a Parliamentary Reception attended by eight MPs plus members of the House of Lords, English UK members and representatives of the wider industry and the media. This was the largest number of MPs ever to attend an English UK event.

The position paper had nine aims: as a small team, we focused on seven and achieved some success. These included a significant increase in numbers for the Japanese and Korean Youth Mobility schemes plus two entirely new agreements; ID-card travel for school groups from France which additionally removed the visa requirement for third country nationals; and the creation of a new Department for Business and Trade working group to support international marketing efforts and work towards a growth target for ELT students.

We also received a pledge from UK Visas & Immigration to start a new tender process on Educational Oversight, which would allow students more flexibility in their choice of education provider under the 11-month Short-term study visa.

English UK worked successfully with UKVI and study travel agents in Turkey to resolve issues around the granting of visas to ELT students.

We had many discussions on these and other issues with DBT and DfE ministers in the Education Sector Advisory Group meetings, with UKVI officials in the Immigration Sector Forum, and with senior Home Office and DCMS staff among others as part of the tourism industry International Competitiveness and Demand group.

Achievements and performance (continued)

English UK was part of the Business LDN Immigration Working group and continued to work with partners such as the Tourism Alliance.

English UK met or communicated with many politicians – both MPs and members of the House of Lords – from all parties, including at the Labour Party conference, through the APPG for international students. We have also met increasing numbers of Labour prospective parliamentary candidates with our members in their constituencies.

We continued to campaign and lobby with the involvement of our wider membership, contacting MPs and councillors, and raised the profile of English UK further through articles centred on the ID card travel issue published in the Independent, Financial Times, Guardian, Telegraph and on BBC news.

Future campaigning plans include working for the expansion of the YMS and group ID card travel, getting public confirmation from Labour that VAT policy will not affect ELT, getting Rent A Room Relief raised to £10k to encourage homestay hosts, for work experience to be allowed on visitor visa ELT programmes, and we will continue to engage with Labour in particular around their election manifesto.

We will also run a Parliamentary Reception to launch our ELT manifesto, which will focus on six asks for the incoming government, and follow up on the success of the 2023 event.

#3 Sector recovery | we will successfully promote English UK and UK ELT to increase student numbers and maximise sector recovery.

We recognise that rebuilding travel confidence will take time and student supply is threatened by new immigration regulations too. But we also know we have a great story to tell, a network of trusted partners around the world and a legacy as the world's most popular destination to learn English.

We will do this by:

- *improving our market intelligence and student data, including capturing low-emission growth in developing areas such as online and blended teaching*
- *using these insights to identify priority markets, audiences, marketing channels, and messaging*
- *ensuring StudyWorld is an accessible platform where members can develop productive partnerships and showcase the excellence of UK ELT*
- *promoting our green values, as another reason to choose UK ELT and English UK member centres*
- *celebrating diversity and inclusivity in the UK and UK ELT as an important selling point and central promotional message*
- *collaborating with Department for Business and Trade, British Council, Study UK and UK international education sector partners, and expanding the reach of the English with Confidence campaign.*

Achievements and performance (continued)

The headline for 2023 was the post-pandemic return of in-person StudyWorld and also our popular China Roadshow, both of which showcase UK ELT to the wider world.

English UK's market development strategy has evolved so that in-country activities are run only if they add value by addressing a clear market need or are in markets that would be difficult for members to access in other ways. We are more focused on leveraging existing industry events and adding relevant activities to these such as seminars, networking events or training.

These and other developments are informed by our **market data and student intelligence insights**, including our Quarterly Intelligence Cohort (QUIC) and the annual Student Statistics.

In 2023, the QUIC scheme introduced comparisons with 2019 and analysis of recovery in individual source markets. Five new members joined the scheme, taking participation to 38% of total English UK membership. "Especially in these times of recovery, it has been so useful to have regular snapshots of the market and how our recovery compares with the global situation."

QUIC's cohort recovered 83% of 2019 volume, with booking patterns largely returning to pre-pandemic norms. However, recovery rates gradually reduced in each quarter. Markets recovered at different rates, with the first signs of recovery from China in Q3.

As QUIC is a quarterly scheme, its reports are more up-to-date than English UK's annual Student Statistics report, published each May from the previous year's figures from the full membership.

2023's Student Statistics introduced new features including a recovery analysis of top source markets and top performing UK cities. Recovery was 60% of 2019's student weeks, and 51% of that year's student numbers. It also showed recovery concentrated in the private sector, with state sector student weeks at only 35% of 2021. The UK's recovery lagged behind most key competitor countries.

There were 239,576 English language students, a 320% increase on the previous year and 973,716 student weeks – more than double the 2021 figure. Under-18s also returned in volume for the first time since the pandemic – up from nine per cent in 2021 to 49%.

English UK worked to **identify priority markets, audiences, marketing channels, and messaging**, including a roundtable discussion with key stakeholders in Turkey which led to strong outbound numbers and the UK performing relatively better than competitors. With some British Council legacy funding, English UK also published a market report on Saudi Arabia including evidenced, practical market information including 15 recommendations to attract students to the UK. A launch webinar had 100 registrants and there were a thousand clicks on the report email. "Just wanted to reach out and say thank you so much for this...It's not a market we'd ever considered before...This data has really opened our eyes to the opportunity to start exploring that market and adapting how we do things, to be of interest to the audience."

Achievements and performance (continued)

English UK also undertook a market scoping visit to Malaysia and ran two information sessions for around 150 agents in Thailand, gaining indications that the UK is now gaining market share in the latter.

Staff attended international ELT events in person for the first time since the pandemic, including ALPHE Spain and UK, IALCA in Italy, ICEF Berlin and the YEDAB EuroAsia workshop in Istanbul.

English UK continued to collaborate with partners, including the British Council and IATEFL on the PRELIM project. The PRELIM 3 project partnerships ran from January 2023 to March 2024, consisting of partnerships between accredited language schools and ETAs in 25 countries working together to create and disseminate bespoke classroom resources.

We have significantly developed our strategy of **ensuring that StudyWorld is an accessible platform** by moving to both in-person and online events in 2023, with a wide variety of price points.

We ran StudyWorld spring in London, StudyWorld online in September and StudyWorld China Roadshow in two cities in November. StudyWorld London – now marketed as a friendly and focused event - attracted 252 educators, agents, service providers and guests and the online event 150, with 2,787 pre-scheduled meetings. “A huge thank you to the whole EUK team for hosting such a brilliant event. Although it was a smaller affair this year, many agreed they preferred it being smaller.”

The StudyWorld China Roadshow attracted 28 educators and 110 agents and was given an NPS score of 85 by attendees. “StudyWorld China Roadshow was a key opportunity for us to build a bridge with a market that would otherwise be difficult to engage with also because of the different communication tools they use. Moreover, travelling in China can also be complicated and the presence of colleagues and an organisation you can rely on makes all the difference. Thank you English UK for this amazing opportunity.”

English UK will again run three StudyWorlds in 2024, with an in-person event in London and the China Roadshow visiting three cities.

#4 Sector capacity | we will significantly strengthen UK ELT sector capacity through supporting the recruitment and retention of capable staff and welcoming homestay hosts.

We are a people industry. Our staff and our homestay hosts are on the frontline of delivering the learning experience, of which UK ELT is rightly proud. They are our greatest assets.

It is therefore critical to our success that we can recruit and retain enough appropriately qualified staff and welcoming homestay hosts.

We will remove needless barriers and ensure rewarding and inclusive working conditions for all, to make UK ELT a desirable industry in which to work and meet the demands of growth and recovery both now and in the future.

Achievements and performance (continued)

We will do this by:

- *lobbying, engaging and working with our partners at the British Council, assessment bodies and TEFL qualification providers, and UK government departments to mitigate the impact of Brexit, remove obstructions and maximise opportunities for employment in UK ELT*
- *increasing the visibility of career prospects and benefits in our sector through communications campaigns and promoting fit-for-purpose recruitment channels, with a special focus on increasing diversity in the sector and challenging native speakerism, accentism and other barriers*
- *supporting members, offering professional development to staff, promoting people excellence and providing chances to network and share ideas*
- *ensuring English UK and the UK ELT sector has positive, fair and accountable relationships with people, from staff to supply chain*
- *becoming an antiracist organisation and delivering our first antiracism action plan.*

UK ELT's capacity challenge was a major focus for English UK in 2023. There remains a critical shortage of qualified teachers, specialist staff and homestay hosts, particularly in the peak summer season. It is **critical to our success that we can recruit and retain enough appropriately qualified staff and welcoming homestay hosts**, so we are looking both at short-term and longer-term solutions.

Our work was focused on several strands: lobbying, providing information and supporting specialist training.

The capacity challenge working group, made up of stakeholders including English UK members, teaching qualification providers, awarding bodies, Accreditation UK and the Department for Business & Trade met twice to discuss this complex issue.

We lobbied and engaged stakeholders, working with partners including Accreditation UK, the International Demand & Competitiveness Working Group and the Tourism Alliance to discuss particular issues including an EU-wide Youth Mobility Scheme and other migration mitigations and a rise in Rent A Room relief with individual politicians and organisations including the Independent Chief Inspector of Borders & Immigration (ICIBI).

We will continue to lobby on raising Rent A Room relief with the incoming government in 2024, armed with an accommodation survey carried out by our insight partners BONARD.

Increasing the visibility of career prospects and benefits, we rolled out our communication plan in early 2023 to widen knowledge of the opportunities in UK ELT and promote useful recruitment channels. This included creating a leaflet and web text on developing a career in teaching English and also a leaflet for activity leaders.

Achievements and performance (continued)

English UK staff also attended three summer jobs fairs at UCL, Brunel and Oxford Brookes universities and spoke to many attendees.

We are **committed to supporting members, offering professional development to staff, promoting people excellence and providing chances to network and share ideas**: two English UK conferences promote professional development, including through networking. The ELT conference attracted 148 participants in all for the academic management day, 27 of whom participated online. There were 40 additional registrations for the online teaching practice event. "The opportunity to hear about what other schools are doing in the industry and how it is working for them was invaluable. It gave me the confidence, motivation and inspiration to get the new year off to the best start for my team."

The in-person Marketing Conference attracted 97 delegates. "No matter what size operation you are running, the conference brings new ideas to implement and changing just one thing, or getting one connection makes a big difference sometimes."

We worked towards further strengthening our professional development offer for UK ELT, with an activity leader course planned to launch in 2024. After discussions during the Accreditation UK four-yearly review, we are creating a new on-the-job CPD route for teachers with non-standard qualifications leading to a TEFLi-equivalent qualification accepted in Accreditation UK teaching centres. This new route, 'AccessTEFL', will also launch in 2024.

These will be in addition to our established training and qualifications: in 2023 English UK ran six different training courses attended by 448 people. The most popular were around safeguarding where there were 22 sessions with 366 attendees in all. Ten people were taking the DELTM course which started in 2023 and 18 took the CELTSEM course.

We have progressed **becoming an antiracist organisation**, most obviously by actively seeking more diverse speakers at English UK events. Our action group's meetings in 2023 focused on creating an inclusive language guide for English UK and how to establish diversity monitoring in our sector.

#5 Strides towards sustainability | we will make significant progress towards turning UK ELT green to help protect our planet, build hope and secure our future.

English UK's mission is to champion UK ELT and create a sector that transforms lives through learning.

This is only possible if we live and work in balance with our environment, protecting our future and equipping students with the language and skills they need to face the greatest challenge of our time.

Achievements and performance (continued)

We will do this by:

- *measuring and reducing our emissions and the negative environmental impact from English UK activities and events*
- *measuring and reporting on the 'carbon footprint' of the UK ELT industry*
- *communicating our plans and actions clearly and persuasively, and leading the sector by example*
- *supporting and celebrating member climate action*
- *supporting and amplifying green UK ELT organisations and actors.*

English UK's first environmental action plan was published in early 2022. The plan acknowledges that English UK and the UK ELT sector can and must join the international movement for climate action and help protect our planet and our future. Actions in 2023 included analysis of our first environmental survey and showcasing green content at our conferences.

Public benefit

The trustees are mindful that they need to consider and explain how the charity fulfils its charitable objects and confers an appreciable public benefit. They have given careful consideration to the Charity Commission's general guidance on public benefit and consider that effectively all the operations of the charity tend towards that end, for example:

The partnership with the British Council in the Accreditation UK scheme gives international students a guarantee of quality which they have no other practicable way of obtaining, since by its nature international education is an 'experience good', meaning that one has no way of judging its quality and appropriateness before actually going on a course, so some surrogate indicator such as accreditation is an important safeguard for students.

The information, marketing and promotional work undertaken ensures that international students and their counsellors are aware of the range of accredited centres and courses and have all the data they require to help them make an informed decision in easily accessible and searchable formats.

StudyWorld and other agent-facing activities are effective in familiarising agents with what is on offer and so helping them to counsel students fairly and accurately, leading again to better choices by international students.

Financial review

Results for the year

A summary of the year's results can be found on page 2928 of the financial statements. Total income for the Group for the year ended 31 December 2023 amounted to £1,300,859 (2022 – £801,239). The income is principally derived from the subscriptions payable by member centres and the revenues earned from the events and fairs hosted by the Group.

Financial review (continued)

Results for the year (continued)

The Group's expenditure for the year ended 31 December 2023 totalled £1,249,830 (2022 – £894,598). As shown in the financial statements, the great majority of expenditure was directed towards the main objective of English UK Limited of advancing the education of international students in the English language.

The net income for the year was therefore £51,029 (2022 – net expenditure of £93,359).

Financial position

A summary of the charity's financial position as at the year-end can be found on page 3029 of the financial statements. At 31 December 2023, the Group held net assets totalling £1,760,182 (2022 - £1,709,153).

Of the total funds of £1,760,182 (2022 – £1,709,153) of the Group at 31 December 2023, £126,910 (2022 – £120,198) is attributable to the assets of the Student Emergency Support Fund, a designated fund which steps in if a centre closes to allow the students to complete their course (at other member centres) and to return home (see note 19). The fund was originally established in 1992 and has been built up by contributions through an additional subscription and transfers from the general fund. It gives international students at English UK member centres a degree of assurance and therefore contributes to the overall charitable objective. During the year, £nil was utilised from the fund and an additional £6,712 was designated in the year. This fund will continue to be utilised as and when required.

A further £15,307 (2022 – £15,124) of the total fund balances at 31 December 2023 is in relation to the Eddie Byers Scholarship fund. This is an unrestricted designated fund which will be used to provide financial support to aspiring students seeking to study English in the UK (see note 19).

Following the sale of the St John Street property and purchase of the new property in Bermondsey in 2018, management considered it appropriate to designate the fixed assets of the Group as they are expected to be used in the long term to assist in meeting the Group's charitable objects and are not considered to be liquid free reserves. The balance on this fund amounted to £1,352,462 (2022 – £1,399,606) at 31 December 2023.

Reserves policy

The Trustees believe the free reserves should cover 3 months of the operational costs of association. Based on budgeted operational costs for the year ended 31 December 2024, this would require free reserves of £221k.

The free reserves of the Group at 31 December 2023, which the charity defines as net current assets held within the general fund (see note 19), were £265,503 (2022 – £174,225).

This is below the desired level as indicated in the reserves policy above. The Trustees will continue to build up the Group's free reserves, while at the same time recognising that there is a significant asset in the building.

Financial review (continued)

Reserves policy (continued)

We are aiming to continue building up the Group reserves over time by:

- ◆ Focusing on retaining and engaging current members and recruiting new members. In 2023, we had a slowdown in the rate of members centres leaving membership and we are aiming for this to continue in 2024 and beyond.
- ◆ In 2023 our trading activities performed well. Events and training performed at pre-pandemic levels and StudyWorld events generated significant revenue. Our aim for 2024 and beyond is to maintain our level of trading activities, consolidate our overseas events, and focus on increasing membership revenue, by recruiting members, corporate members, and partners agents.
- ◆ In 2023 English UK created a new associate membership for further and higher education institutions with the aim of recruiting new state sector centres.
- ◆ In 2023, we carried out research on the non-accredited ELT sector in the UK with the aim of increasing the size of the pool of accredited centres and thereby the size of the pool of potential new members too.
- ◆ We expect that student weeks will increase further in 2024. This will have a positive impact on membership revenue. In 2023, the recovery rate was 83% compared to 2019 students' week and we are hoping that the recovery rate in 2024 will be higher.
- ◆ We will continue to expand the StudyWorld brand running StudyWorld events not only in London but in the UK and around the world. In 2023, we run a very successful StudyWorld China event. In 2024, we are holding StudyWorld in London, online and in China again, with 2025 in Manchester already open for bookings.
- ◆ We will continue developing and increasing our offer of professional training and conferences in-person and online, which generate significant revenue year by year.
- ◆ We will continue listening to our members needs. In 2023, we started developing a new on-the-job teacher training route. This activity activities aims to ease staff shortages by opening up the sector to a wider group of qualified teachers, but at the same time it is expected to generate a return for the association.
- ◆ We will continue utilising the office as an additional source of income for the association. As we now have a hybrid work model, we are able to rent out some office desks while still using the space for our staff."

Principal risks and uncertainties

The trustees have assessed the major risks to which the charity and the group are exposed, particularly those relating to the specific operational areas of the charity and the group and its finances.

The principal risks to which the charity is exposed are:

- ◆ Failure or underperformance of StudyWorld.
- ◆ Fraud, error or cyber attack and security of tangible assets (fixed assets) and intangible assets (CRM data, websites).
- ◆ Loss of membership subscription income through members withdrawing from or losing their accreditation and/or permanent closure.
- ◆ Loss of revenue from other activities, including training, conferences and events.
- ◆ Members permanently closing their centres and needing to activate the Student Emergency Support scheme.
- ◆ Loss of staff resulting in a shortage of resources.

The trustees believe that by monitoring reserves levels, ensuring controls exist over key financial systems and examining the operational and business risks faced by the charity and the group, they have established effective systems to mitigate those risks. A summary of the major risks is formally considered and updated by the board each year.

Future plans

The aims outlined in our strategy to 2025 **Striving to do better, seizing new opportunities** will lead our work to 2025. We are building a strong, welcoming, inclusive, responsible and sustainable industry into the second quarter of the 21st century and returning the UK to the number one destination for English language studies.

Indications from the sector remain positive although the slowing rate of recovery in 2023 may be a concern. Recovery so far is strong but patchy. It looks likely that overall we will see around 83% of pre-pandemic student weeks in 2023.

Most English UK staff accepted the offer of increasing their hours to pre-pandemic levels in 2023, enabling us to increase our own capacity to support members.

We will continue to fight for our industry in 2024, continuing to make the case for simple changes which would help UK ELT to compete on a level playing field with global competitors. We will publish an election manifesto covering six of the most important changes we would like to see from the incoming government, and launch this at our Parliamentary Reception in May.

Future plans (continued)

As always, our campaigning and lobbying will be supported with robust intelligence-based evidence gathered from our members through our annual and quarterly reporting schemes.

Our expanded StudyWorld brand, with at least three events annually, will continue to promote UK ELT and be accessible to our members at various price points. Moving our in-person StudyWorld event outside London for the first time – to Manchester in 2025 – will showcase the North of England and, we hope, prove popular with all our educator and agent delegates. We intend from now on to move StudyWorld between London and other UK cities offering suitable venues and transport. The StudyWorld brand will be part of our international marketing to encourage agents and their students to choose English in the UK.

We will continue to support our members through capacity issues by launching our AccessTEFL programme. This will be available in Accreditation UK centres to support teachers to get a recognised qualification on the job. We will also be launching activity leader training.

Increasing Rent A Room Relief is likely to be one of six asks in English UK's election manifesto, which we will use for campaigning discussions with election candidates and political parties. An uplift from £7,500 to £10,000 would make being a homestay host a more attractive proposition.

Another manifesto ask, for an increase in the number and scope of Youth Mobility Schemes, could also support our members with staffing issues as well as providing a supply of potential students who will want to improve their English skills for an extended stay in the UK.

We are focused on growing our community, strengthening capacity, and promoting sector recovery while being guided by our values. We, and our members, want to return the UK to the number one destination for English language studies.

Fundraising activities

English UK does not actively solicit donations directly from the public and does not use third parties for fundraising. Therefore, it is not registered with the Fundraising Regulator and does not subscribe to any fundraising codes of practice. Were donations from individuals or trusts and foundations to be received, English UK would ensure personal data is appropriately protected. English UK received no complaints within the year regarding fundraising.

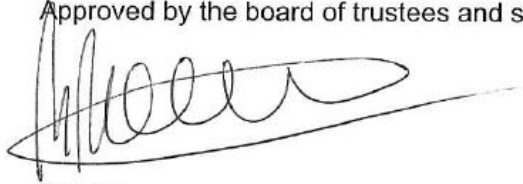
Trustees' report Year to 31 December 2023

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' report is approved have confirmed that:

- ◆ so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware; and
- ◆ that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Approved by the board of trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'M Rendell', written over a horizontal line.

Trustee - M Rendell

Date: 17/04/24

Independent auditor's report to the members of English UK Limited

Opinion

We have audited the financial statements of English UK Limited (the 'parent charitable company') and its subsidiary (the 'Group') for the year ended 31 December 2023 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charity balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- ◆ give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 December 2023 and of the Group's income and expenditure for the year then ended;
- ◆ have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- ◆ have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- ◆ the information given in the trustees' report, which is also the directors' report for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- ◆ the trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- ◆ the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- ◆ the parent charitable company has not kept sufficient accounting records; or
- ◆ the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- ◆ we have not received all the information and explanations we require for our audit.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- ◆ adequate accounting records have not been kept by the charitable parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- ◆ the charitable parent company financial statements are not in agreement with the accounting records and returns; or
- ◆ certain disclosures of trustees' remuneration specified by law are not made; or
- ◆ we have not received all the information and explanations we require for our audit; or
- ◆ the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Auditor's responsibilities for the audit of the financial statements (continued)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- ◆ We obtained an understanding of the legal and regulatory frameworks applicable to the charitable company and the sector in which it operates. We determined that the following laws and regulations were most significant: Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Companies Act 2006, and the Charities Act 2011.
- ◆ We understood how the charitable company is complying with those legal and regulatory frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through our review of Board minutes and papers provided to the Audit Committee.
- ◆ We assessed the susceptibility of the charitable company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:
 - ◇ Identifying and assessing the design effectiveness of controls in place to prevent and detect fraud;
 - ◇ Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process such as authorisation of expenditure;
 - ◇ Challenging assumptions and judgements made by management in its significant accounting estimates;
 - ◇ Reviewing journal entries to identify unusual transactions; and,
 - ◇ Assessing the extent of compliance with the relevant laws and regulations as part of our procedures on the relevant financial statement item to which they relate.

We did not identify any irregularities, including fraud.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise

Independent auditor's report 31 December 2023

from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Katharine Patel (Senior Statutory Auditor)
For and on behalf of Buzzacott LLP, Statutory Auditor
130 Wood Street
London
EC2V 6DL

Date: 09 May 2024

Consolidated statement of financial activities (incorporating the income and expenditure account) Year to 31 December 2023

	Notes	General funds £	Designated funds £	2023 Total funds £	2022 Total funds £
Income and expenditure					
Income from:					
Donations	1	—	—	—	3,033
Charitable activities	2	673,254	6,894	680,148	519,959
Trading activities	3	566,978	—	566,978	264,956
Investments	4	8,592	—	8,592	1,235
Other income	5	45,141	—	45,141	12,056
Total income		1,293,965	6,894	1,300,859	801,239
Expenditure on:					
Raising funds	6	368,953	—	368,953	68,540
Charitable activities	7	829,371	51,506	880,877	826,058
Total expenditure		1,198,324	51,506	1,249,830	894,598
Net income (expenditure)		95,641	(44,612)	51,029	(93,359)
Transfers between funds		(4,363)	4,363	—	—
Net movement in funds		91,278	(40,249)	51,029	(93,359)
Reconciliation of funds:					
Total funds brought forward at 1 January		174,225	1,534,928	1,709,153	1,802,512
Total funds carried forward at 31 December		265,503	1,494,679	1,760,182	1,709,153

The consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 36 to 47 form part of these financial statements.

Company number 05120951

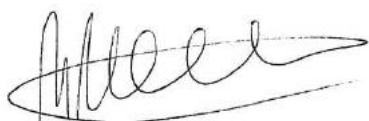
Consolidated balance sheet 31 December 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Intangible assets	13		13,738		15,481
Tangible assets	14		<u>1,338,724</u>		<u>1,384,124</u>
			1,352,462		1,399,605
Current assets					
Debtors	16	272,253		150,223	
Short term deposits		100,000		—	
Cash at bank and in hand		<u>851,733</u>		<u>722,759</u>	
		1,223,986		872,982	
Creditors: amounts falling due within one year	17	<u>(728,766)</u>		<u>(440,934)</u>	
Net current assets			495,220		432,048
Creditors: amounts falling due after more than one year	18		<u>(87,500)</u>		<u>(122,500)</u>
Total net assets			<u>1,760,182</u>		<u>1,709,153</u>
Group funds					
Restricted funds	19		—		—
Unrestricted funds					
. Designated funds	19		1,494,679		1,534,928
. General funds	19		<u>265,503</u>		<u>174,225</u>
Total funds			<u>1,760,182</u>		<u>1,709,153</u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Trustee - M Rendell

Date: 17/04/24

The notes on pages 36 to 47 form part of these financial statements.

Company Number: 05120951

Charity statement of financial position 31 December 2023

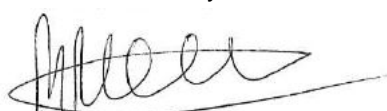
	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Intangible assets	13		13,738		15,481
Tangible assets	14		1,338,724		1,384,124
Investments	15		1		1
			1,352,463		1,399,606
Current assets					
Debtors	16	93,699		98,478	
Short term deposits		100,000		—	
Cash at bank and in hand		773,806		654,166	
				752,644	
Creditors: amounts falling due within one year	17	(522,101)		(399,066)	
Net current assets			445,404		413,578
Creditors: amounts falling due after more than one year	18		(87,500)		(122,500)
Total net assets			1,710,367		1,690,684
Charity funds					
Restricted funds	19		—		—
Unrestricted funds					
. Designated funds	19		1,494,680		1,534,929
. General funds	19		215,687		155,755
Total funds			1,710,367		1,690,684

The Charity's net movement in funds for the year was £19,684 (2022 – £93,359).

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Trustee M Rendell

Date: 17/04/24

The notes on pages 36 to 47 form part of these financial statements.

Consolidated statement of cash flows Year to 31 December 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by operating activities	A	259,745	59,606
Cash flows from investing activities:			
Interest received		8,592	1,235
Purchase of fixed assets		(4,363)	—
Investment in short term deposits		(100,000)	—
Net cash (used in) provided by investing activities		(95,771)	1,235
Cash flows from financing activities:			
Repayments of borrowing		(35,000)	(17,500)
Net cash (used in) financing activities		(35,000)	(17,500)
Change in cash and cash equivalents in the year		128,974	43,341
Cash and cash equivalents at 1 January 2023	B	722,759	679,418
Cash and cash equivalents at 31 December 2023	B	851,733	722,759

Notes to the consolidated statement of cash flows for the year to 31 December 2023.

A Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	Group 2022 £
Net income (as per the statement of financial activities)	51,029	(93,359)
Adjustments for:		
Depreciation charge (note 14)	49,763	50,943
Amortisation charge (note 13)	1,743	1,994
Dividends, interests and rents from investments	(8,592)	(1,235)
(Increase) in debtors	(122,030)	(38,161)
Increase in creditors	287,832	139,424
Net cash provided by operating activities	259,745	59,606

B Analysis of cash and cash equivalents

	Group 2023 £	Group 2022 £
Cash at bank and in hand	851,733	722,759
Total cash and cash equivalents	851,733	722,759

C Analysis of changes in net debt:

	1 January 2023 £	Cash flows £	31 December 2023 £
Cash at bank and in hand	722,759	128,974	851,733
Loan due within one year	(35,000)	—	(35,000)
Loan due after one year	(122,500)	35,000	(87,500)
Total	565,259	163,974	729,233

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of accounting

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

English UK Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The Consolidated statement of financial activities (SOFA) and Consolidated balance sheet consolidate the financial statements of the Charity and its subsidiary undertaking. The results of the subsidiary are consolidated on a line-by-line basis.

The Charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of financial activities in these financial statements.

The financial statements are presented in sterling and are rounded to the nearest pound.

Income

Income is recognised in the period in which the Charity and Group have entitlement to the income, the amount of income can be measured reliably, and it is probable that the income will be received. Income comprises revenues from the charity's trading activities, subscriptions fees from members, investment income and sundry income including any surplus on the disposal of tangible fixed assets. The income excludes VAT wherever charged.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is stated inclusive of irrecoverable VAT.

Expenditure (continued)

All expenditure is accounted for on an accruals basis. Expenditure comprises direct costs and support costs. All expenses, including support and governance costs, are allocated or apportioned to the applicable expenditure headings. The classification between activities is as follows:

- ◆ Expenditure on raising funds includes all expenditure associated with the charity's trading activities, principally the direct costs of hosting fairs and exhibitions, the costs of its missions and an allocation of support and governance costs.
- ◆ Expenditure on charitable activities includes the costs associated with servicing the members of English UK and includes premises and administrative costs, and an allocation of support and governance costs.

Allocation of support and governance costs

The majority of costs are directly attributable to the above headings. Governance costs (which comprise the costs associated with the public accountability of the charity, including audit costs and costs in respect to its compliance with regulation and good practice) are split across the above expenditure headings. The major part of the support costs are attributed to the cost of charitable activities as this is the principal reason for the charity's existence. Certain specific costs have been attributed to the cost of raising funds.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Consolidated statement of financial activities.

Intangible assets and amortisation

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

The estimated useful lives range as follows:

Amortisation is provided on the following basis:

Computer software	10-20% reducing balance
-------------------	-------------------------

Tangible fixed assets and depreciation

Tangible fixed assets costing £2,000 or more are capitalised and recognised when future economic benefits are probable, and the cost or value of the asset can be measured reliably.

Tangible fixed assets and depreciation (continued)

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

The estimated useful lives range as follows:

Buildings	2% straight line
Building improvements	10% straight line
Fixtures and fittings	25% reducing balance
Computer equipment	10-33% reducing balance

Investments

Investments in the subsidiary company is valued at cost.

Debtors

Debtors are recognised at the settlement amount, less any provision for non-recoverability. Prepayments are value at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Liabilities and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Operating leases

Rentals paid under operating leases are charged to the Consolidated statement of financial activities on a straight-line basis over the lease term.

Pensions

Contributions in respect of employees' personal pension plans are charged to the statement of financial activities in the year in which they fall due.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the Trustees to make significant judgements and estimates. The items in the financial statements where these judgments and estimates have been made include:

- ◆ the useful economic life attributed to the various components of tangible and intangible fixed assets;
- ◆ the provision made in respect of bad and doubtful debts; and
- ◆ the basis for determining the management charge payable by English UK Enterprises Limited to the charity.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

1 Income from donations and legacies

	Unrestricted funds £	2023 Total funds £
Donations	—	—
Local authority discretionary grant	—	—
	—	—
	<i>Unrestricted funds £</i>	<i>2022 Total funds £</i>
<i>Donations</i>	33	33
<i>Local authority discretionary grant</i>	3,000	3,000
	3,033	3,033

2 Income from charitable activities

	Unrestricted funds £	2023 Total funds £
Member subscriptions – Basic	457,972	457,972
Member subscriptions – Supplementary	157,985	157,985
Member subscriptions – Corporate	38,498	38,498
Members conference and AGM	18,799	18,799
Student Emergency Support Fund and Eddie Byers Scholarship Fund	6,894	6,894
	680,148	680,148
	<i>Unrestricted funds £</i>	<i>2022 Total funds £</i>
<i>Member subscriptions – Basic</i>	383,626	383,626
<i>Member subscriptions – Supplementary</i>	75,746	75,746
<i>Member subscriptions – Corporate</i>	35,577	35,577
<i>Members conference and AGM</i>	11,497	11,497
<i>Student Emergency Support Fund</i>	13,513	13,513
	519,959	519,959

3 Income from other trading activities

	Unrestricted funds £	2023 Total funds £
StudyWorld London	362,679	362,679
Events and Training	176,254	176,254
QUIC income	16,525	16,525
Promotions	11,520	11,520
	566,978	566,978
<hr/>		
	Unrestricted funds £	2022 Total funds £
<i>StudyWorld London</i>	89,793	89,793
<i>Professional training and qualifications</i>	147,853	147,853
<i>QUIC income</i>	13,360	13,360
<i>Promotions</i>	13,950	13,950
	264,956	264,956

4 Investment income

	Unrestricted funds £	2023 Total funds £
Interest received	8,592	8,592
<hr/>		
	Unrestricted funds £	2022 Total funds £
<i>Interest received</i>	1,235	1,235

5 Other income

	Unrestricted funds £	2023 Total funds £
VAT reclaim	25,749	25,749
Insurance commission	7,212	7,212
Office desks - Rental fees	12,180	12,180
	45,141	45,141
<hr/>		
	Unrestricted funds £	2022 Total funds £
<i>VAT reclaim</i>	10,506	10,506
<i>Insurance commission</i>	1,550	1,550
	12,056	12,056

6 Expenditure on raising funds

	Unrestricted funds £	2023 Total funds £
StudyWorld London	259,531	259,531
Events and Training	94,679	94,679
Administration costs	12,669	12,669
Support and governance (note 8)	2,074	2,074
	368,953	368,953
	Unrestricted funds £	2022 Total funds £
StudyWorld London	25,175	25,175
Intelligence	22,466	22,466
Administration costs	19,960	19,960
Support and governance (note 8)	939	939
	68,540	68,540

7 Expenditure on charitable activities

	Unrestricted funds £	2023 Total funds £
Servicing members		
Staff costs and recruitment (note 9)	533,830	533,830
General promotion	58,542	58,542
Premises	27,721	27,721
Public affairs	48,467	48,467
Administration	70,718	70,718
Depreciation and amortisation	51,506	51,506
Members conference and AGM	25,180	25,180
Membership expenditure	6,437	6,437
Other expenditure	11,287	11,287
Intelligence	14,693	14,693
Support and governance costs (note 8)	32,496	32,496
	880,877	880,877

7 Expenditure on charitable activities (continued)

	Unrestricted funds £	2022 Total funds £
<i>Servicing members</i>		
<i>Staff costs and recruitment (note 9)</i>	498,536	498,536
<i>General promotion and intelligence</i>	21,987	21,987
<i>Premises</i>	24,146	24,146
<i>Public affairs</i>	40,753	40,753
<i>Administration</i>	74,487	74,487
<i>Depreciation and amortisation</i>	52,936	52,936
<i>Annual conference and AGM</i>	20,336	20,336
<i>Training and qualifications</i>	78,038	78,038
<i>Student Emergency Support Fund costs</i>	3	3
<i>Eddie Byers Scholarship</i>	120	120
<i>Support and governance costs (note 8)</i>	14,716	14,716
	826,058	826,058

8 Support and governance costs

	Unrestricted funds £	2023 Total funds £
<i>Auditor's remuneration</i>		
. <i>Statutory audit services</i>	14,896	14,896
. <i>Other services</i>	9,899	9,899
<i>Professional fees</i>	7,537	7,537
<i>Board and sub-committee expenses</i>	2,238	2,238
	34,570	34,570
<i>Attributed to:</i>		
<i>Expenditure on raising funds</i>	2,074	2,074
<i>Expenditure on charitable activities</i>	32,496	32,496
	34,570	34,570

	Unrestricted funds £	2022 Total funds £
<i>Auditor's remuneration</i>		
. <i>Statutory audit services</i>	10,725	10,725
. <i>Other services</i>	3,315	3,315
<i>Professional fees</i>	50	50
<i>Board and sub-committee expenses</i>	1,565	1,565
	15,655	15,655
<i>Attributed to:</i>		
<i>Expenditure on raising funds</i>	939	939
<i>Expenditure on charitable activities</i>	14,716	14,716
	15,655	15,655

9 Staff costs

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Wages and salaries	440,895	414,092	440,895	414,092
Social security costs	38,423	33,052	38,423	33,052
Contribution to defined contribution pension schemes	45,089	43,574	45,089	43,574
Other employee benefits	9,423	7,818	9,423	7,818
	533,830	498,536	533,830	498,536

The average number of persons employed by the Charity during the year was as follows:

	Group 2023 No.	Group 2022 No.	Charity 2023 No.	Charity 2022 No.
Employees	11	11	11	11

The average headcount expressed as full-time equivalents was:

	Group 2023 No.	Group 2022 No.	Charity 2023 No.	Charity 2022 No.
Employees	9.28	9.28	9.28	9.28

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2023 No.	Group 2022 No.
In the band of £60,001 - £70,000	2	2

The key management personnel of the Charity in charge of directing and controlling, running and operating the charity on a day-to-day basis comprise the trustees and the members of the Executive Team (referred to at page 1). The total remuneration (including taxable benefits and employer's pension contributions) of the key management personnel for the year was £216,790 (2022 – £204,429).

10 Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 – £nil).

During the year ended 31 December 2023, out of pocket travelling expenses totalling £969 were reimbursed or paid directly to 5 Trustees (2022 – £614 to 5 Trustees).

Trustee indemnity insurance was purchased by the charity during the year to protect it from any loss arising from the neglect of defaults of its trustees, and to indemnify the trustees or other officers against the consequences of any neglect or default on their part. The total premium paid amounted to £1,223 (2022 – £1,049), providing cover up to a maximum of £1,000,000 (2022 - £1,000,000).

11 Taxation

English UK Limited is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

12 Net expenditure

This is stated after charging:

	2023 £	2022 £
Staff costs (note 9)	533,830	498,536
Auditor's remuneration – English UK		
. Statutory audit fees	14,896	10,725
. Other services	3,120	3,315
Auditor's remuneration – English UK Enterprises Limited		
. Statutory audit fees	5,060	3,465
. Other services	2,475	5,075
Depreciation	49,763	50,943
Amortisation	1,743	1,994
Operating lease charges	1,283	2,385

13 Intangible assets

Group and Charity	Computer software £
Cost	
At 1 January 2023	34,877
At 31 December 2023	34,877
Amortisation	
At 1 January 2023	19,396
Charge for the year	1,743
At 31 December 2023	21,139
Net book value	
At 31 December 2022	15,481
At 31 December 2023	13,738

14 Tangible fixed assets

Group and Charity	Long-term leasehold property £	Building improvements £	Computer equipment £	Fixtures and fittings £	Total £
Cost or valuation					
At 1 January 2023	1,373,762	174,882	28,408	28,580	1,605,632
Additions	—	—	4,363	—	4,363
At 31 December 2023	<u>1,373,762</u>	<u>174,882</u>	<u>32,771</u>	<u>28,580</u>	<u>1,609,995</u>
Depreciation					
At 1 January 2023	116,770	71,130	13,857	19,751	221,508
Charge for the year	27,475	17,488	2,593	2,207	49,763
At 31 December 2023	<u>144,245</u>	<u>88,618</u>	<u>16,450</u>	<u>21,958</u>	<u>271,271</u>
Net book value					
At 31 December 2022	<u>1,256,992</u>	<u>103,752</u>	<u>14,551</u>	<u>8,829</u>	<u>1,384,124</u>
At 31 December 2023	<u>1,229,517</u>	<u>86,264</u>	<u>16,321</u>	<u>6,622</u>	<u>1,338,724</u>

15 Fixed asset investments

Charity	Investment in subsidiary company £
Cost or valuation	
At 1 January 2023	<u>1</u>
At 31 December 2023	<u>1</u>

Principal subsidiaries

The following was a subsidiary undertaking of the Charity:

Name	Company number	Registered office or principal place of business	Class of shares
English UK Enterprises Limited	05200973	Flag House, 47 Brunswick Court, London, SE1 3LH	Ordinary

Holding

100%

The financial results of the subsidiary for the year were:

	Income £	Expenditure £	Net assets £
English UK Enterprises Limited	363,924	332,903	49,816

16 Debtors

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<i>Due within one year</i>				
Trade debtors	48,673	56,870	3,380	32,909
Amounts owed by group undertakings	—	—	28,886	15,790
Other debtors	17,746	9,000	17,746	9,000
Prepayments and accrued income	205,834	84,353	43,687	40,779
	272,253	150,223	93,699	98,478

17 Creditors: amounts falling due within one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Bank loans (see below)	35,000	35,000	35,000	35,000
Trade creditors	307,674	141,406	301,039	141,344
Other taxation and social security	49,502	35,155	49,502	35,155
Other creditors	58,747	18,878	58,747	18,878
Accruals and deferred income	277,843	210,495	77,813	108,689
	728,766	440,934	522,101	339,066

A Coronavirus Business Interruption Loan (CBIL) of £175,000 was taken out in May 2021 to use as a cash buffer to be able to cope with any unexpected reduction of income due to the impact of Covid-19.

The Coronavirus Business Interruption Loan Scheme (CBILS) is managed by the British Business Bank on behalf of, and with the financial backing of, the Secretary of State for Business, Energy and Industrial Strategy. The scheme is part of a wider package of Government support for UK business, due to the impact of Covid-19. The loan is guaranteed by the UK Government.

The interest rate agreed with the bank, NatWest plc, was 2.38% fixed rate. The loan is paid in monthly capital repayments of £2,917 and interest is paid quarterly. The first repayment was made in July 2022. The fixed rate was agreed for the first 60 months of the loan and for the last 12 months, then 1.75% p.a. over Base Rate will apply unless a new agreement is agreed with the bank.

Deferred income in the main includes income received in advance for the StudyWorld event and other fairs which will take place during 2024.

A reconciliation of the movement on the deferred income balance, included in creditors above, is as follows:

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Deferred income at 1 January 2023	153,033	48,563	58,052	17,865
Resources deferred during the year	230,339	153,033	36,809	58,052
Amounts released from previous periods	(153,033)	(48,563)	(58,052)	(17,865)
Deferred income at 31 December 2023	230,339	153,033	36,809	58,052

18 Creditors: amounts falling due after more than one year

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Bank loans	87,500	122,500	87,500	122,500
	87,500	122,500	87,500	122,500

A Coronavirus Business Interruption Loan (CBIL) of £175,000 was taken in May 2021 to use as a cash buffer to be able to cope with any unexpected reduction of income due to the impact of Covid-19.

The Coronavirus Business Interruption Loan Scheme (CBILS) is managed by the British Business Bank on behalf of, and with the financial backing of, the Secretary of State for Business, Energy and Industrial Strategy. The scheme is part of a wider package of Government support for UK business, due to the impact of Covid-19. The loan is guaranteed by the UK Government.

The interest rate agreed with the bank, NatWest plc, was 2.38% fixed rate. The loan is paid in monthly capital repayments of £2,917 and interest is paid quarterly. The first repayment was made in July 2022. The fixed rate was agreed for the first 60 months of the loan and for the last 12 months, then 1.75% p.a. over Base Rate will apply unless a new agreement is agreed with the bank.

Included within the above are amounts falling due as follows:

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
<i>Between one and two years</i>				
Bank loans	35,000	35,000	35,000	35,000
<i>Between two and five years</i>				
Bank loans	52,500	87,500	52,500	87,500

19 Statement of funds

	Balance at 1 January 2023 £	Income £	Expenditure and transfers £	Balance at 31 December 2023 £
Group statement of funds – 2023				
Unrestricted funds				
<i>Designated funds</i>				
. Student Emergency Support Fund	120,198	6,712	—	126,910
. Eddie Byers Scholarship	15,124	182	—	15,306
. Fixed asset fund	1,399,606	—	(47,143)	1,352,463
	1,534,928	6,894	(47,143)	1,494,679
General funds				
General fund	174,225	1,293,965	(1,202,687)	265,503
Total funds	1,709,153	1,300,859	(1,249,830)	1,760,182

19 Statement of funds (continued)

	Balance at 1 January 2022	Income	Expenditure	Balance at 31 December 2022
<i>Group statement of funds – 2022</i>	£	£	£	£
<i>Unrestricted funds</i>				
<i>Designated funds</i>				
. Student Emergency Support Fund	106,688	13,513	(3)	120,198
. Eddie Byers Scholarship	15,211	33	(120)	15,124
. Fixed asset fund	1,452,542	—	(52,936)	1,399,606
	<u>1,574,441</u>	<u>13,546</u>	<u>(53,059)</u>	<u>1,534,928</u>
<i>General funds</i>				
General fund	228,071	787,693	(841,539)	174,225
Total funds	1,802,512	801,239	(894,598)	1,709,153

	Balance at 1 January 2023	Income	Expenditure and transfers	Balance at 31 December 2023
<i>Charity statement of funds – 2023</i>	£	£	£	£
Unrestricted funds				
<i>Designated funds</i>				
. Student Emergency Support Fund	120,198	6,712	—	126,910
. Eddie Byers Scholarship	15,125	182	—	15,307
. Fixed asset fund	1,399,606	—	(47,144)	1,352,462
	<u>1,534,929</u>	<u>6,894</u>	<u>(47,144)</u>	<u>1,494,679</u>
General fund	155,755	990,744	(930,812)	215,687
Total funds	1,690,684	997,638	977,954	1,710,367

	Balance at 1 January 2022	Income	Expenditure	Balance at 31 December 2022
<i>Charity statement of funds – 2022</i>	£	£	£	£
<i>Unrestricted funds</i>				
<i>Designated funds</i>				
. Student Emergency Support Fund	106,688	13,513	(3)	120,198
. Eddie Byers Scholarship	15,212	33	(120)	15,125
. Fixed asset fund	1,452,542	—	(52,936)	1,399,606
	<u>1,574,442</u>	<u>13,546</u>	<u>(53,059)</u>	<u>1,534,929</u>
<i>General funds</i>				
General fund	209,601	751,221	(805,067)	155,755
Total funds	1,784,043	764,767	(858,126)	1,690,684

The Student Emergency Support Fund steps in as a guarantor if a member centre closes down to allow the students to complete their course and return home without additional expense.

19 Statement of funds (continued)

The Eddie Byers Scholarship Fund has been created in memory of our late Chief Executive, Eddie Byers, to help aspiring students study English in the UK and further the associations' charitable mission of advancing the education of international students in the English language.

The Fixed Assets Fund represents the fixed assets of the group. The Trustees designated these as they are expected to be used in the long term to assist in meeting the group's charitable objectives and also to enable a clear understanding of the free reserves and underlying activities of the group.

20 Group analysis of net assets between funds

	Unrestricted funds £	Total funds 2023 £
Tangible fixed assets	1,338,724	1,338,724
Intangible fixed assets	13,738	13,738
Current assets	1,223,986	1,223,986
Creditors due within one year	(728,766)	(728,766)
Creditors due in more than one year	(87,500)	(87,500)
Total	1,760,182	1,760,182

	Unrestricted funds £	Total funds 2022 £
<i>Tangible fixed assets</i>	<i>1,384,124</i>	<i>1,384,124</i>
<i>Intangible fixed assets</i>	<i>15,481</i>	<i>15,481</i>
<i>Current assets</i>	<i>872,982</i>	<i>872,982</i>
<i>Creditors due within one year</i>	<i>(440,934)</i>	<i>(440,934)</i>
<i>Creditors due in more than one year</i>	<i>(122,500)</i>	<i>(122,500)</i>
<i>Total</i>	<i>1,709,153</i>	<i>1,709,153</i>

21 Charity analysis of net assets between funds

	Unrestricted funds £	Total funds 2023 £
Intangible assets	13,738	13,738
Tangible fixed assets	1,338,724	1,338,724
Investments	1	1
Current assets	967,505	967,505
Creditors due within one year	(522,101)	(522,101)
Creditors due after one year	(87,500)	(87,500)
Total	1,710,367	1,710,367

21 Charity analysis of net assets between funds

	Unrestricted funds £	Total funds 2022 £
<i>Intangible assets</i>	15,481	15,481
<i>Tangible fixed assets</i>	1,384,124	1,384,124
<i>Investments</i>	1	1
<i>Current assets</i>	752,969	752,969
<i>Creditors due within one year</i>	(339,066)	(339,066)
<i>Creditors due after one year</i>	(122,500)	(122,500)
<i>Total</i>	<u>1,691,009</u>	<u>1,691,009</u>

22 Operating lease commitments

At 31 December 2023 the Group and the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2023 £	Group 2022 £	Charity 2023 £	Charity 2022 £
Not later than one year	950	1,469	950	1,469
Later than one year and not later than 5 years	3,227	—	3,227	—
	<u>4,178</u>	<u>1,469</u>	<u>4,178</u>	<u>1,469</u>

23 Related party transactions

All trustees of English UK Limited are employed by organisations who are members of English UK. Aside from those transactions described in note 10, there are no further related party transactions to report.

Trustees and senior management of English UK Limited are required to declare all interests every year.

Interest for disclosure include remuneration, directorships, significant shareholdings, unremunerated activities pursuing activities related to those of English UK Ltd, English UK Enterprises and family interests.

Charity income and expenditure account Year to 31 December 2023

This page does not form part of the statutory financial statements.

	Total funds 2023 £	Total funds 2022 £
Basic subscriptions	457,972	383,626
Supplementary subscriptions	157,985	75,746
Total subscription income	615,957	459,372
Corporate member subscriptions	38,498	35,577
Net corporate membership income	38,498	35,577
Members conference and AGM income	18,799	11,497
Members conference and AGM expenditure	(25,180)	(20,336)
Net members conference and AGM income	(6,381)	(8,839)
Project QUIC income	16,525	13,360
Project QUIC expenditure	(14,693)	(13,886)
Net Project QUIC income	1,832	(526)
Events and training income	176,254	147,853
Events and training expenditure	(94,679)	(78,038)
Net events and training income	81,575	69,815
Student emergency support fund income	6,712	13,513
Student emergency support fund expenditure	—	(3)
Net student emergency support fund income	6,712	13,510
Eddie Byers scholarship income	182	33
Eddie Byers scholarship expenditure	—	(120)
Net Eddie Byers scholarship income	182	(87)
Market Insights income	47,700	35,400
Market Insights expenditure	(56,869)	(34,000)
Net Market Insights income	(9,169)	1,400
Membership expenditure	(6,437)	(2,788)
Net membership income	(6,437)	(2,788)
Intelligence expenditure	(8,465)	(7,781)
Net Intelligence income	(8,465)	(7,781)

Charity income and expenditure account Year to 31 December 2023

This page does not form part of the statutory financial statements.

	Total funds 2023 £	Total funds 2022 £
Other income		
English UK Enterprises management charge	60,703	53,149
Interest receivable	7,347	1,082
VAT reclaim	25,749	10,506
Other sundry income	19,392	15,026
Partner Agency Scheme	11,520	—
Discretionary grant fund income	—	3,000
	124,711	82,763
Other expenditure		
Staff costs and recruitment	(533,830)	(498,536)
General promotion and intelligence	(40,908)	(23,387)
Premises	(27,721)	(24,146)
Public affairs	(48,467)	(40,753)
Administration	(76,204)	(65,970)
Irrecoverable VAT and Capital Goods Scheme	(11,287)	(10,615)
Depreciation and amortisation	(51,506)	(52,936)
Auditor's remuneration	(14,896)	(13,940)
Professional fees	(7,537)	(49)
Board and sub-committee fees	(2,238)	(1,565)
Bad debt provision	(3,199)	(3,878)
Partner Agency Scheme expenditure	(99)	—
	(819,332)	(735,775)
Total income	1,045,338	799,368
Total expenditure	(1,025,655)	(892,727)
Net income (expenditure)	19,683	(93,359)
Fund balances at 1 January	1,690,684	1,784,043
Fund balances at 31 December	1,710,367	1,690,684