

FRIENDS OF YESHIVAS TORAH OHR

England & Wales · Charity number 1108790

Details

Status Registered

Legal form Other

Registered 2005-04-01

Register [View on the Charity Commission register](#)

Contact

Address 37 The Ridgeway
London
NW11 8QP

Phone 02082091113

Activities

Objects: THE OBJECTS OF THE CHARITY SHALL BE THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION THROUGHOUT THE WORLD AND IN PARTICULAR BY SUPPORTING THE CHARITABLE ACTIVITIES OF THE COLLEGE (YESHIVAS TORAH OHR, RECHOV SOROTZKIN, MATTERSDDORF).THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME AND ALL OR SUCH PART OR PARTS OF THE CAPITAL AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT FOR OR TOWARDS SUCH OF THE OBJECTS OF THE CHARITY AS THE TRUSTEES MAY FROM TIME TO TIME AT THEIR ABSOLUTE DISCRETION DETERMINE INCLUDING PAYMENTS BY WAY OF GIFT OR LOAN (WITH OR WITHOUT INTEREST) TO INDIVIDUAL PERSONS IN ANY PART OF THE WORLD PROVIDED THAT SUCH PERSONS QUALIFY AS OBJECTS OF THE CHARITY AND IN PARTICULAR FOR THE CHARITABLE ACTIVITIES OF THE COLLEGE AS DETERMINED BY ENGLISH LAW.

Activities: the advancement of Orthodox Jewish religious education throughout the world and in particular by supporting the charitable activities of the college (Yeshivas Torah Ohr, Rechov Sorotzkin, Mattersdorf).

Classification

- **How:** Makes Grants To Organisations
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** WORLDWIDE
- Israel

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£311,169	£298,986	-	-
2024-03-31	£267,998	£379,182	-	-
2023-03-31	£568,909	£458,527	£123,411	0
2022-03-31	£205,799	£203,163	-	-
2021-03-31	£485,030	£485,971	-	-

Trustees

Name	Role	Appointed
Jack Jacob Emanuel		2020-10-15
Jonathan Sanger		2021-02-17
PHILIP DAVID WEINSTEIN		

FRIENDS OF YESHIVAS TORAH OHR

England & Wales - Charity number 1108790

Accounts

Charity registration number 1108790 (England and Wales)

**FRIENDS OF YESHIVAS TORAH OHR
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

FRIENDS OF YESHIVAS TORAH OHR

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Philip Weinstein
Mr Jack Emanuel
Mr Jonathan Sanger

Charity number

1108790

Independent examiner

Michael Weissbraun, FCA
Weissbraun Emanuel
220 The Vale
London
NW11 8SR

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent
ME19 4JQ

FRIENDS OF YESHIVAS TORAH OHR

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FRIENDS OF YESHIVAS TORAH OHR

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are the advancement of Orthodox Jewish religious education throughout the world and in particular by supporting the charitable activities of the college Yeshivas Torah Ohr, Rechov Sorotzkin, Mattersdorf.

Public benefit and future activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Significant activities

The Charity continued to receive significant donations from individual and institution donors in the sum of £311,137 and made significant donation payments to Yeshivas Torah Ore in Israel in the sum of £297,750 during the financial year.

Going concern

The Trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not redeem any material factors to have an impact of Charity's future and going concern.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a legally registered charity no.1108790 constituted by a deed of trust.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Philip Weinstein

Mr Jack Emanuel

Mr Jonathan Sanger

Recruitment and appointment

The Charity's elected Trustees are appointed at an Annual General Meeting of the Charity on the basis of the Board's specifications concerning eligibility, personal competence, specialist skills, business and community knowledge and local availability.

FRIENDS OF YESHIVAS TORAH OHR

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustee's report was approved by the Board of Trustees.

Mr Philip Weinstein
Trustee

22 December 2025

FRIENDS OF YESHIVAS TORAH OHR

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF YESHIVAS TORAH OHR

I report to the trustees on my examination of the financial statements of FRIENDS OF YESHIVAS TORAH OHR (the Charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Weissbraun, FCA

220 The Vale
London
NW11 8SR

Dated: 22 December 2025

FRIENDS OF YESHIVAS TORAH OHR

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	311,137	267,922
Investments	3	32	76
Total income		<u>311,169</u>	<u>267,998</u>
Expenditure on:			
Charitable activities	4	298,986	379,182
Total expenditure		<u>298,986</u>	<u>379,182</u>
Net income/(expenditure) and movement in funds		12,183	(111,184)
Reconciliation of funds:			
Fund balances at 1 April 2024		<u>12,227</u>	<u>123,411</u>
Fund balances at 31 March 2025		<u><u>24,410</u></u>	<u><u>12,227</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FRIENDS OF YESHIVAS TORAH OHR

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		25,310		12,977	
Current liabilities	10	<u>(900)</u>		<u>(750)</u>	
Net current assets			<u>24,410</u>		<u>12,227</u>
The funds of the Charity					
Unrestricted funds	11		<u>24,410</u>		<u>12,227</u>
			<u>24,410</u>		<u>12,227</u>

The financial statements were approved by the trustees on 22 December 2025

Mr Philip Weinstein
Trustee

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Friends of Yeshivas Torah Ohr is a legally registered charity no. 1108790 constituted by a deed of trust.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	311,137	267,922

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	32	76

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Expenditure on charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Charitable payments	297,749	378,101
Share of support and governance costs (see note 5)		
Support	337	331
Governance	900	750
	<u>298,986</u>	<u>379,182</u>
Analysis by fund		
Unrestricted funds	<u>298,986</u>	<u>379,182</u>

5 Support costs allocated to activities

	2025 £	2024 £
Bank charges	337	331
Accountancy	900	750
	<u>1,237</u>	<u>1,081</u>
Analysed between:		
Charitable activities	<u>1,237</u>	<u>1,081</u>

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>900</u>	<u>750</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Trustees' Expenses

None of the Trustees (or any person connected with them) were repaid for any expenses incurred during the year.

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

There was no remuneration for key management personnel

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Current liabilities

	2025 £	2024 £
Accruals and deferred income	900	750

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	12,227	311,169	(298,986)	24,410
Previous year:				
	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	123,411	267,998	(379,182)	12,227

12 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

FRIENDS OF YESHIVAS TORAH OHR

England & Wales - Charity number 1108790

Accounts

Charity registration number 1108790

**FRIENDS OF YESHIVAS TORAH OHR
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

FRIENDS OF YESHIVAS TORAH OHR

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Philip Weinstein
Mr Jack Emanuel
Mr Jonathan Sanger

Charity number

1108790

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill, West Malling
Kent
ME19 4JQ

FRIENDS OF YESHIVAS TORAH OHR

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FRIENDS OF YESHIVAS TORAH OHR

TRUSTEE'S REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are the advancement of Orthodox Jewish religious education throughout the world and in particular by supporting the charitable activities of the college Yeshivas Torah Ohr, Rechov Sorotzkin, Mattersdorf.

Public benefit and future activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Significant activities

The Charity continued to receive significant donations from individual and institution donors in the sum of £267,922 and made significant donation payments Yeshivat Torah Ore in Israel in the sum of £378,100 during the financial statement.

Going concern

The Trustees have made a full assessment of the internal and external factors that may affect these financial statements and do not redeem any material factors to have an impact of Charity's future and going concern.

Reserves Policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a legally registered charity no.1108790 constituted by a deed of trust.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Philip Weinstein

Mr Jack Emanuel

Mr Jonathan Sanger

Recruitment and appointment

The Charity's elected Trustees are appointed at an Annual General Meeting of the Charity on the basis of the Board's specifications concerning eligibility, personal competence, specialist skills, business and community knowledge and local availability.

FRIENDS OF YESHIVAS TORAH OHR

TRUSTEE'S REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Charity's elected Trustees are appointed at an Annual General Meeting of the Charity on the basis of the Board's specifications concerning eligibility, personal competence, specialist skills, business and community knowledge and local availability.

The trustee's report was approved by the Board of Trustees.

Mr Philip Weinstein
Trustee

16 December 2024

FRIENDS OF YESHIVAS TORAH OHR

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF YESHIVAS TORAH OHR

I report to the trustees on my examination of the financial statements of FRIENDS OF YESHIVAS TORAH OHR (the Charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Weissbraun, FCA

220 The Vale
London
NW11 8SR

Dated: 16 December 2024

FRIENDS OF YESHIVAS TORAH OHR

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds	Unrestricted funds
		2024	2023
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	2	267,922	568,855
Investments	3	76	54
		<hr/>	<hr/>
Total income		267,998	568,909
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	4	379,182	458,527
		<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(111,184)	110,382
Fund balances at 1 April 2023		123,411	13,029
		<hr/>	<hr/>
Fund balances at 31 March 2024		12,227	123,411
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRIENDS OF YESHIVAS TORAH OHR

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		12,977		124,161	
Current liabilities	9	<u>(750)</u>		<u>(750)</u>	
Net current assets			<u>12,227</u>		<u>123,411</u>
Income funds					
Unrestricted funds			<u>12,227</u>		<u>123,411</u>
			<u>12,227</u>		<u>123,411</u>

The financial statements were approved by the Trustees on 16 December 2024

Mr Philip Weinstein
Trustee

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Friends of Yeshivas Torah Ohr is a legally registered charity no. 1108790 constituted by a deed of trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Financial assets classified as other financial assets are stated at fair value with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss includes any dividend or interest earned on the financial asset.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Donations and gifts	267,922	568,855

3 Investments

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Interest receivable	76	54

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities

	Charitable Expenditure Heading 1 2024 £	Charitable Expenditure Heading 1 2023 £
Charitable payments	378,101	457,399
Share of support costs (see note 5)	331	378
Share of governance costs (see note 5)	750	750
	<u>379,182</u>	<u>458,527</u>

5 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Bank charges	331	-	331	378	-	378
Accountancy	-	750	750	-	750	750
	<u>331</u>	<u>750</u>	<u>1,081</u>	<u>378</u>	<u>750</u>	<u>1,128</u>
Analysed between Charitable activities	<u>331</u>	<u>750</u>	<u>1,081</u>	<u>378</u>	<u>750</u>	<u>1,128</u>

Governance costs includes payments to the auditors of £750 (2023- £750) for audit fees.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

Trustees' Expenses

None of the Trustees (or any person connected with them) were repaid for any expenses incurred during the year.

7 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Current liabilities

	2024	2023
	£	£
Accruals and deferred income	750	750
	<u>750</u>	<u>750</u>

10 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

FRIENDS OF YESHIVAS TORAH OHR

England & Wales - Charity number 1108790

Accounts

Charity registration number 1108790

FRIENDS OF YESHIVAS TORAH OHR
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

FRIENDS OF YESHIVAS TORAH OHR

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Philip Weinstein Mr Jack Emanuel Mr Jonathan Sanger
Charity number	1108790
Registered office	37 The Ridgeway London NW11 8QP
Independent examiner	Weissbraun Emanuel 220 The Vale London NW11 8SR
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ

FRIENDS OF YESHIVAS TORAH OHR

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FRIENDS OF YESHIVAS TORAH OHR

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are the advancement of Orthodox Jewish religious education throughout the world and in particular by supporting the charitable activities of the college Yeshivas Torah Ohr, Rechov Sorotzkin, Mattersdorf.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Trustees are satisfied that their fundraising and grant-making activities are at a suitable level for the charity. Funds remitted to the College in Israel have been used as part of the College's running costs. The College instructs and teaches Orthodox Judaism.

There are no current plans to change the activities or modus operandi in the foreseeable future.

Financial review

In the period under review, the charity made a surplus of £110,382 (2022: surplus of £2,636).

The Trustees note that the increased surplus this year related to significant donations being received just prior to the year end, all of which were passed to the institution in Israel shortly thereafter.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be passed to the college as soon as possible. The Trustees consider that it is not necessary for the charity to maintain reserves due to the nature of the charity

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a legally registered charity no.1108790 constituted by a deed of trust.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Philip Weinstein

Mr Jack Emanuel

Mr Jonathan Sanger

The Charity's elected Trustees are appointed at an Annual General Meeting of the Charity on the basis of the Board's specifications concerning eligibility, personal competence, specialist skills, business and community knowledge and local availability.

FRIENDS OF YESHIVAS TORAH OHR

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees report was approved by the Board of Trustees.

Mr Philip Weinstein
Trustee

26 November 2023

FRIENDS OF YESHIVAS TORAH OHR

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF YESHIVAS TORAH OHR

I report to the Trustees on my examination of the financial statements of FRIENDS OF YESHIVAS TORAH OHR (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Weissbraun, FCA
Weissbraun Emanuel

220 The Vale
London
NW11 8SR

Dated: 26 November 2023

FRIENDS OF YESHIVAS TORAH OHR

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>	Notes		
Donations and legacies	2	568,855	205,799
Investments	3	54	-
Total income		<u>568,909</u>	<u>205,799</u>
<u>Expenditure on:</u>			
Charitable activities	4	<u>458,527</u>	<u>203,163</u>
Net income for the year/ Net movement in funds		110,382	2,636
Fund balances at 1 April 2022		<u>13,029</u>	<u>10,393</u>
Fund balances at 31 March 2023		<u><u>123,411</u></u>	<u><u>13,029</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRIENDS OF YESHIVAS TORAH OHR

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		124,161		13,649	
Creditors: amounts falling due within one year	9	<u>(750)</u>		<u>(620)</u>	
Net current assets			<u>123,411</u>		<u>13,029</u>
Income funds					
Unrestricted funds			<u>123,411</u>		<u>13,029</u>
			<u>123,411</u>		<u>13,029</u>

The financial statements were approved by the Trustees on 26 November 2023

Mr Philip Weinstein
Trustee

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Friends of Yeshivas Torah Ohr is a legally registered charity no. 1108790 constituted by a deed of trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Donations and gifts	568,855	205,799

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Investments

	Unrestricted funds	Total
	2023 £	2022 £
Interest receivable	54	-

4 Charitable activities

	Charitable Expenditure Heading 1 2023 £	Charitable Expenditure Heading 1 2022 £
Charitable payments	457,399	201,900
Share of support costs (see note 5)	378	643
Share of governance costs (see note 5)	750	620
	<u>458,527</u>	<u>203,163</u>

5 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Bank charges	378	-	378	273	273
Advertising costs	-	-	-	250	250
Admin costs	-	-	-	120	120
Accountancy	-	750	750	-	620
	<u>378</u>	<u>750</u>	<u>1,128</u>	<u>643</u>	<u>1,263</u>
Analysed between Charitable activities	<u>378</u>	<u>750</u>	<u>1,128</u>	<u>643</u>	<u>1,263</u>

Governance costs includes payments to the auditors of £750 (2022- £620) for audit fees.

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' Expenses

None of the Trustees (or any person connected with them) were repaid for any expenses incurred during the year.

7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	750	620
	<u> </u>	<u> </u>

10 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

FRIENDS OF YESHIVAS TORAH OHR

England & Wales - Charity number 1108790

Accounts

Charity registration number 1108790

FRIENDS OF YESHIVAS TORAH OHR
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

FRIENDS OF YESHIVAS TORAH OHR

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Philip Weinstein Mr Jack Emanuel Mr Jonathan Sanger
Charity number	1108790
Registered office	37 The Ridgeway London NW11 8QP
Independent examiner	Michael, Pasha & Co. 220 The Vale London NW11 8SR
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ

FRIENDS OF YESHIVAS TORAH OHR

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FRIENDS OF YESHIVAS TORAH OHR

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are the advancement of Orthodox Jewish religious education throughout the world and in particular by supporting the charitable activities of the college Yeshivas Torah Ohr, Rechov Sorotzkin, Mattersdorf.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Trustees are satisfied that their fundraising and grant-making activities are at a suitable level for the charity. Funds remitted to the College in Israel have been used as part of the College's running costs. The College instructs and teaches Orthodox Judaism.

There are no current plans to change the activities or modus operandi in the foreseeable future.

Financial review

In the period under review, the charity made a surplus of £2,636 (2021: deficit of £941).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be passed to the college as soon as possible. The Trustees consider that it is not necessary for the charity to maintain reserves due to the nature of the charity

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a legally registered charity no.1108790 constituted by a deed of trust.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Philip Weinstein

Mr Jack Emanuel

Mr Jonathan Sanger

The Charity's elected Trustees are appointed at an Annual General Meeting of the Charity on the basis of the Board's specifications concerning eligibility, personal competence, specialist skills, business and community knowledge and local availability.

FRIENDS OF YESHIVAS TORAH OHR

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees report was approved by the Board of Trustees.

Mr Philip Weinstein
Trustee

9 November 2022

FRIENDS OF YESHIVAS TORAH OHR

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF YESHIVAS TORAH OHR

I report to the Trustees on my examination of the financial statements of FRIENDS OF YESHIVAS TORAH OHR (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Weissbraun, FCA
Michael, Pasha & Co.

220 The Vale
London
NW11 8SR

Dated: 9 November 2022

FRIENDS OF YESHIVAS TORAH OHR

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>	Notes		
Donations and legacies	2	205,799	485,030
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Charitable activities	3	203,163	485,971
		<hr/>	<hr/>
Net income/(expenditure) for the year/ Net movement in funds		2,636	(941)
Fund balances at 1 April 2021		10,393	11,334
		<hr/>	<hr/>
Fund balances at 31 March 2022		13,029	10,393
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRIENDS OF YESHIVAS TORAH OHR

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Cash at bank and in hand		13,649		11,013	
Creditors: amounts falling due within one year	7	<u>(620)</u>		<u>(620)</u>	
Net current assets			<u>13,029</u>		<u>10,393</u>
Income funds					
Unrestricted funds			<u>13,029</u>		<u>10,393</u>
			<u>13,029</u>		<u>10,393</u>

The financial statements were approved by the Trustees on 9 November 2022

Mr Philip Weinstein
Trustee

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Friends of Yeshivas Torah Ohr is a legally registered charity no. 1108790 constituted by a deed of trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	205,799	485,030

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

3 Charitable activities

	Charitable Expenditure Heading 1 2022 £	Charitable Expenditure Heading 1 2021 £
Charitable payments	201,900	484,150
Share of support costs (see note 4)	643	1,201
Share of governance costs (see note 4)	620	620
	<u>203,163</u>	<u>485,971</u>

4 Support costs

	Support costs £	Governance costs £	2022 Support costs		Governance costs £	2021 £
	£	£	£	£	£	£
Bank charges	273	-	273	376	-	376
Advertising costs	250	-	250	585	-	585
Admin costs	120	-	120	240	-	240
Accountancy	-	620	620	-	620	620
	<u>643</u>	<u>620</u>	<u>1,263</u>	<u>1,201</u>	<u>620</u>	<u>1,821</u>
Analysed between						
Charitable activities	<u>643</u>	<u>620</u>	<u>1,263</u>	<u>1,201</u>	<u>620</u>	<u>1,821</u>

Governance costs includes payments to the auditors of £620 (2021- £620) for audit fees.

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' Expenses

None of the Trustees (or any person connected with them) were repaid for any expenses incurred during the year.

6 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	620	620
	<u>620</u>	<u>620</u>

8 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

FRIENDS OF YESHIVAS TORAH OHR

England & Wales - Charity number 1108790

Accounts

Charity Registration No. 1108790

**FRIENDS OF YESHIVAS TORAH OHR
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

FRIENDS OF YESHIVAS TORAH OHR

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Philip Weinstein Mr Jack Emanuel Mr Jonathan Sanger	(Appointed 15 October 2020) (Appointed 17 February 2021)
Charity number	1108790	
Registered office	37 The Ridgeway London NW11 8QP	
Independent examiner	Michael, Pasha & Co. 220 The Vale London NW11 8SR	
Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ	

FRIENDS OF YESHIVAS TORAH OHR

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FRIENDS OF YESHIVAS TORAH OHR

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are the advancement of Orthodox Jewish religious education throughout the world and in particular by supporting the charitable activities of the college Yeshivas Torah Ohr, Rechov Sorotzkin, Mattersdorf.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The Trustees are satisfied that their fundraising and grant-making activities are at a suitable level for the charity. Funds remitted to the College in Israel have been used as part of the College's running costs. The College instructs and teaches Orthodox Judaism.

Grants made (£484,150) were again more than in the prior year. The trustees are grateful to the donors contributing to the charity, which has enabled them to reach this level of activity.

There are no current plans to change the activities or modus operandi in the foreseeable future.

Financial review

In the period under review, the charity made a deficit of £941 (2020: deficit of £108,143).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a legally registered charity no.1108790 constituted by a deed of trust.

The Trustees record with deep regret the passing of Mr David Chontow and Mr Ivor Smith, founding Trustees of the Charity

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Ivor Smith	(Deceased 15 January 2021)
Mr Philip Weinstein	
Mr Jack Emanuel	(Appointed 15 October 2020)
Mr David Chontow	(Deceased 9 September 2020)
Mr Jonathan Sanger	(Appointed 17 February 2021)

FRIENDS OF YESHIVAS TORAH OHR

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Charity's elected Trustees are appointed at an Annual General Meeting of the Charity on the basis of the Board's specifications concerning eligibility, personal competence, specialist skills, business and community knowledge and local availability.

The Trustees report was approved by the Board of Trustees.

Mr Philip Weinstein

Trustee

Dated: 1 December 2021

FRIENDS OF YESHIVAS TORAH OHR

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF YESHIVAS TORAH OHR

I report to the Trustees on my examination of the financial statements of FRIENDS OF YESHIVAS TORAH OHR (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michael Weissbraun, FCA
Michael, Pasha & Co.

220 The Vale
London
NW11 8SR

Dated: 24 November 2021

FRIENDS OF YESHIVAS TORAH OHR

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	2	485,030	283,442
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	3	485,971	393,768
		<hr/>	<hr/>
Net expenditure for the year/ Net outgoing resources		(941)	(110,326)
Other recognised gains and losses			
Other gains or losses	7	-	2,183
		<hr/>	<hr/>
Net movement in funds		(941)	(108,143)
Fund balances at 1 April 2020		11,334	119,477
		<hr/>	<hr/>
Fund balances at 31 March 2021		10,393	11,334
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRIENDS OF YESHIVAS TORAH OHR

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		11,013		11,885	
Creditors: amounts falling due within one year					
	8	(620)		(551)	
Net current assets		<u>10,393</u>	10,393	<u>11,334</u>	11,334
Income funds					
Unrestricted funds		<u>10,393</u>	10,393	<u>11,334</u>	11,334
		<u>10,393</u>	<u>10,393</u>	<u>11,334</u>	<u>11,334</u>

The financial statements were approved by the Trustees on 1 December 2021

Mr Philip Weinstein
Trustee

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Friends of Yeshivas Torah Ohr is a legally registered charity no. 1108790 constituted by a deed of trust.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Trust Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure) for the period.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	485,030	283,442

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	Charitable Expenditure Heading 1 2021 £	Charitable Expenditure Heading 1 2020 £
Charitable payments	484,150	391,851
Share of support costs (see note 4)	1,201	1,367
Share of governance costs (see note 4)	620	550
	<u>485,971</u>	<u>393,768</u>

4 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Bank charges	376	-	376	827	-	827
Bookkeeping fees	-	-	-	540	-	540
Advertising costs	585	-	585	-	-	-
Admin costs	240	-	240	-	-	-
Accountancy	-	620	620	-	550	550
	<u>1,201</u>	<u>620</u>	<u>1,821</u>	<u>1,367</u>	<u>550</u>	<u>1,917</u>
Analysed between Charitable activities	<u>1,201</u>	<u>620</u>	<u>1,821</u>	<u>1,367</u>	<u>550</u>	<u>1,917</u>

Governance costs includes payments to the auditors of £620 (2020- £550) for audit fees.

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

Trustees' Expenses

None of the Trustees (or any person connected with them) were repaid for any expenses incurred during the year.

FRIENDS OF YESHIVAS TORAH OHR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

7 Other gains or losses

	Unrestricted funds
	2020 £
Foreign exchange gains	(2,183)

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	620	551

9 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).