

The John Jacob Astor Charitable Trust (RCN: 1108789)

Trustees' Annual Report from 6 April 2020 to 5 April 2021

Charity Name: John Jacob Astor Charitable Trust (otherwise known as the JJ Astor Charitable Trust)

Registered Charity number: 1108789

Charity's principal address: Clarke Willmott LLP
Blackbrook Gate,
Blackbrook Park Avenue,
Taunton
Somerset
TA1 2PG

Name of Charity Trustees: Dr Nicola Louise de Savary of Park Farmhouse, Ledwell Road, Chipping Norton, Oxfordshire OX7 7AH

Mrs Lisa Marie Doyne of Copyhold Farmhouse, Crabtree Lane, Curridge, Berkshire RG18 9DR

Mr Adrian MacMahon Humphreys of Newtons, Churchstanton, Taunton, Somerset TA3 7QF

Solicitors for Trustees: Clarke Willmott LLP
Blackbrook Gate,
Blackbrook Park Avenue,
Taunton
Somerset
TA1 2PG

Bankers for the Trustees: Barclays Bank Plc
East Street
Bridport
Dorset
DT6 3LQ

Stockbrokers for the Trustees: J M Finn and Co
4 Coleman Street
London
EC2R 5TA

Structure, governance and management

The Trust was constituted by a Declaration of Trust dated 25 November 2004.

Objectives and activities

The promotion of medical research on terms that the results of such research are published, including (but not restricted to):

1. Research in the field of biophysics;
2. Research into the causes and treatment of neurological diseases; and
3. The study of electro-magnetic fields in living things and the use of such fields in the treatment of disease.

Achievements and performance

The Trustees continue to support a larger project via the University of Surrey which will be used by the University for a PhD studentship dedicated to investigating the electromagnetic sensitivity of neurons and neuronal ion channels within the Quantum Doctoral Training Centre. This donation will be made over 3 years with 3 equal payments of £25,000 each. The final payment in this regard was made in April 2021.

The Trustees entered into a further agreement with the University of Surrey which will be used by the University towards a research project that will study the communication pathways between heart cells. The total of this donation is £24,000 which will be made in 3 equal payments of £8,000 each. The final payment for this will fall in April 2023.

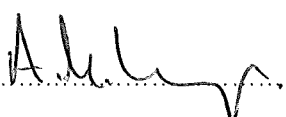
Reserves

The charity has been endowed and obtains all of its income from the investment of that endowment. The Trustees have so far made no long term commitments that are likely to exceed their investment income. Even if they choose to do so in the future, that is likely to be conscious decision to commit capital resources to a particular project even if that meant that over time the charity's resources were entirely spent. Accordingly, the Trustees do not consider it currently necessary to maintain any particular cash sum as reserves.

Declaration

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the charity's Trustees

Signature: 

Full Name: Adrian MacMahon Humphreys

Capacity: Trustee

Date: 18/11/2021

THE JOHN JACOB ASTOR CHARITABLE TRUST
ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

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Clarke Willmott LLP
Blackbrook Gate
Blackbrook Park Avenue
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THE JOHN JACOB ASTOR CHARITABLE TRUST

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

BALANCE SHEET

	£	2021	2020
Investments at cost (<i>market value £995,483.20</i>)		772,428.66	735,605.45
Cash Held			
Barclays Trust Account	781.19	273.19	
JM Finn account	23,952.29	28,465.34	
Clarke Willmott	-	-	
		<u>24,733.48</u>	<u>28,738.53</u>
		797,162.14	764,343.98
		<u>797,162.14</u>	<u>764,343.98</u>
Capital Account		605,860.74	574,423.55
Income Account		191,301.40	189,920.43
		<u>797,162.14</u>	<u>764,343.98</u>

THE JOHN JACOB ASTOR CHARITABLE TRUST

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

CAPITAL ACCOUNT

	£	2021	2020
Balance as at 5 April 2020		574,423.55	525,998.86
Gain/loss on sale of investments		38,959.28	55,237.47
		<u>613,382.83</u>	<u>581,236.33</u>
Barclays expense		<u>-</u>	<u>-</u>
		613,382.83	581,236.33
Expenses:			
JM Finn management fees	5,530.09	5,494.88	
Trustee expenses - Adrian	-	117.90	
Clarke Willmott Fees	<u>1,992.00</u>	<u>1,200.00</u>	
		7,522.09	6,812.78
Balance as at 5 April 2021		<u><u>605,860.74</u></u>	<u><u>574,423.55</u></u>

THE JOHN JACOB ASTOR CHARITABLE TRUST

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

INCOME ACCOUNT

	£	2021	2020
Balance as at 5 April 2020		189,920.43	158,875.52
Investment income			
UK Interest received	4,089.38	3,877.47	
UK Dividends	14,606.40	19,578.80	
Overseas Income	4,020.08	3,828.70	
UK Property Income Distribution	3,665.11	3,759.94	
Total Divs and Interest on investments		<div style="border-top: 1px solid black;">26,380.97</div> <div style="border-top: 1px solid black;">216,301.40</div>	<div style="border-top: 1px solid black;">31,044.91</div> <div style="border-top: 1px solid black;">189,920.43</div>
Expenditure			
Payment/donation		25,000.00	-
Balance as at 5 April 2021		<div style="border-top: 1px solid black; border-bottom: 3px double black;">191,301.40</div>	<div style="border-top: 1px solid black; border-bottom: 3px double black;">189,920.43</div>

THE JOHN JACOB ASTOR CHARITABLE TRUST

ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

INVESTMENT SCHEDULE

As at 5 April 2020	Balance		ACC	Eq	Additions		Disposals		G/L	Balance		MV
	No.	£	£	£	No.	£	No.	£	£	No.	£	£
3i Group Ordinary					2,100	20,036.33				2,100	20,036.33	24,643.50
Aberdeen Fund managers Gross Inc	25,743.989	24,482.41								25,743.989	24,482.41	27,857.57
Aegon Management Invest Grade Bond				(71.58)	18,700	24,640.62				18,700.00	24,569.04	24,382.93
BB Healthcare Trust Plc	17,877.000	24,504.28								17,877	24,504.28	33,787.53
Bankers I/T Ord 0.25	2,600.000	24,659.33					2,600.000	24,659.33		-	-	-
Bankers I/T Ord 0.025					26,000	24,659.33				26,000	24,659.33	28,860.00
Blackrock North American Income	18,200	20,079.45								18,200	20,079.45	34,443.50
Blackrock Asset Mgmt - Charishare	4,600	17,925.30					4,600	29,945.97	12,020.67	-	-	-
CC Japan Inc & Growth	25,000	25,305.00						536.50		25,000	24,768.50	35,437.50
CC Japan Inc & Growth 0.001 SUB					5,000	536.50				5,000	536.50	400.00
Edgewood L Select US Growth I A Acc	88	24,761.56								88	24,761.56	36,238.40
Civitas Social Housing Plc	20,000	20,170.00								20,000	20,170.00	21,520.00
Ecofin Global Utilities	16,800	24,974.90								16,800	24,974.90	30,324.00
Ecofin US Renewables Plc Ord USD0.01					26,000	19,270.32				26,000	19,270.32	19,175.00
Fidelity Ord 0.05	15,500	20,060.76								15,500	20,060.76	42,005.00
First Global Lst B Inc	12,000	19,668.42								12,000	19,668.42	25,057.20
GCP Infrastructure Ord 0.01p	18,256	20,187.65								18,256	20,187.65	18,657.63
GCP Student living new ord 0.01p	11,500	13,520.16								11,500	13,520.16	17,848.00
GCP Asset Backed Income Fund	24,932	25,280.00								24,932	25,280.00	23,186.76
Henderson Global Investors Strat	18,572.77	24,759.91								18,572.77	24,759.91	26,373.33
Hermes Global Emerging Markets	12,500.00	20,240.35								12,500.00	20,240.35	24,712.50
Home REIT Plc Ord					20,000	20,170.00				20,000.00	20,170.00	22,800.00
Impax Environment Market	6,100.00	19,788.84								6,100.00	19,788.84	26,962.00
Jupiter European Opps Trust	2,900.00	24,488.68								2,900.00	24,488.68	20,271.00
L&G ETFs ISE Cyber Sec					820	14,926.71				820.00	14,926.71	13,862.10
LXI REIT Plc Ord GBP 0.01	29,512	31,660.61								29,512.00	31,660.61	37,067.07
Marlborough Fund Managers P Inc	20,783	23,668.24								20,783	23,668.24	31,067.05
Mercantile Investment Trust	19,500	24,818.59								19,500	24,818.59	49,920.00
Monks Investment Trust	2,700	24,839.83								2,700	24,839.83	37,044.00
Ninety One Global Environment K					9,500	14,855.26				9,500	14,855.26	13,951.70
Polar Capital Technology Trust	1,300	19,577.05								1,300	19,577.05	28,990.00
Scottish Mortgage Investment	8,100	19,911.91					2,300	20,090.68	14,436.68			
							950	10,120.92	7,785.57	4,850	11,922.56	56,454.00
Securities Trust of Scotland	17,000	24,996.96								17,000	24,996.96	34,000.00
Schroder Equity Cazenove Charity	112,600	75,577.78					112,600.00	80,294.14	4,716.36	-	-	-
Schroder Strategic Credit L Inc	25,000	23,866.95								25,000	23,866.95	24,100.00
Schroder Oriental Income	9,000	24,890.48								9,000	24,890.48	25,110.00
Smithson Investment Trust					1,650	24,487.98				1,650	24,487.98	27,456.00
SVS Church House Inv Grade Fixed Int	12,600.00	14,366.27								12,600.00	14,366.27	15,208.20
Twentyfour dynamic Gross I	175	19,689.80								175	19,689.80	19,999.98
Urban Logistics REIT Ord	10,983	12,883.98								10,983	12,883.98	16,309.76
		<u>735,605.45</u>	-	(71.58)		<u>163,583.05</u>		<u>165,647.54</u>	<u>38,959.28</u>		<u>772,428.66</u>	<u>995,483.21</u>

The John Jacob Astor Charitable Trust (RCN: 1108789)

Independent examiner's report on the accounts for the year to 5 April 2021

The charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 ('the Act')) and that an independent examination is needed. It is my responsibility:

- To examine the accounts (under section 43 of the Act);
- To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- To state whether particular matters have come to my attention.

My examination was carried out in accordance with General Discretions given by the Charity Commissioners. An explanation includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the Trustees have not met the requirements to ensure that proper accounting records are kept (in accordance with section 41 of the Act) and accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Full Name: THOMAS ANDREW CHIPPEN

Address: 2 CACELBROOK GATE, BLACKBROOK

DAVE AVE, TANNON TAYLOR

Date: 2/11/2021