

# **Ratnam Foundation**

**Trustee's annual report and annual accounts**

**For the year ended 31st March 2025**

## Ratnam Foundation

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## **Ratnam Foundation**

Charity information for the year ended 31st March 2025

### Charity Name and Number

Ratnam Foundation: Registered Charity Number 1108787

### Correspondence Address

179 Norval Road  
North Wembley  
Middlesex  
HA0 3SX

### Trustees

Dr Ratnam Nithiyananthan – Chairman  
Mrs Sarojinidevi Nithiyananthan – Treasurer  
Mr Janardhanan Ratnasabapathy – Secretary  
Mrs Chiththrakumari Ravichandran

### Independent Examiner

Mr M Kumaradevan  
12 Egerton Road  
Wembley  
Middlesex HA0 4ES

## **Ratnam Foundation**

### **Trustees annual report for the year ended 31st March 2025**

Since its inception in 2005, the Ratnam Foundation has remained committed to uplifting the Tamil community in Sri Lanka. Our mission continues to evolve, guided by the belief that education, health, and community resilience are the cornerstones of lasting progress. Over the past year, the Foundation has concentrated on initiatives that empower disadvantaged families by opening doors to quality education. Learning resources have been extended to students who might otherwise be excluded from opportunity. By investing in young minds, we are nurturing a generation equipped to lead with knowledge and confidence. Looking ahead, the Ratnam Foundation will continue to champion initiatives that combine compassion with practicality, ensuring that every resource we invest brings measurable benefit to the communities we serve.

### **Management and Governance Arrangements**

The Ratnam Foundation trust deed requires a minimum of three trustees. When additional trustees are needed, the Foundation identifies and appoints suitable individuals to serve.

- **Founding Trustees:** Dr. Ratnam Niththyananthan and Mrs. Sarojinidevi Niththyananthan have served since the Foundation's establishment on 1 April 2005. They have been re-elected for successive three-year terms in 2008, 2011, 2014, 2017, 2020, and 2024.
- **Current Trustees:** Mr. Janardhanan Ratnasabapathy joined the Board on 31 May 2018 and was re-elected in 2021 and 2024. Mrs. Chithrakumary Ravichandran was appointed on 20 March 2022. Both Mr. Ratnasabapathy and Mrs. Ravichandran play an active role in governance and oversee several new initiatives.
- **Former Trustees:** Mr. Kannan Niththyananthan and Mr. Selvadurai Tharmarajah, though no longer serving as trustees, continue to provide valuable advice and guidance to the Foundation.

### **Procedure and policy for grant making.**

The trustees meet regularly to guide the trust's grant-making activities, ensuring that decisions reflect both strategic priorities and community needs. Applications are reviewed not only for financial feasibility but also for their potential to deliver meaningful outcomes.

Our approach emphasizes openness and dialogue: applicants are encouraged to share their vision, and trustees engage directly to understand the challenges and opportunities each project presents. This collaborative exchange allows us to identify initiatives that align with the trust's mission and demonstrate strong potential for long-term success.

Funding decisions are made with a focus on sustainability, equity, and measurable impact. By supporting projects that combine innovation with practicality, the trust seeks to maximize the benefit of its resources and strengthen partnerships that drive positive change.

### **Achievements and Performance of the Trust**

Despite the challenges in fundraising, we successfully continued our existing projects while also initiating new and innovative ones. Among these are the Correctional Therapy Initiative in Jaffna prisons for individuals struggling with drug addiction, capacity-building programs for smart board users, active global citizenship training, the establishment of a plant sales centre at Vavuniya University, and an interest-free microcredit scheme for women-headed families. The trust also continued to support computer and tuition centre projects through the Centre for Child and Youth Empowerment. In addition, it strengthened educational opportunities by providing smart boards to numerous schools across the Northern, Eastern, and Hill Country provinces. This initiative has greatly encouraged students in their learning processes, both inside and outside the classroom.

### **New Projects**

**Drug Addiction:** In Sri Lanka, drug addiction has contributed significantly to the incarceration of many individuals, resulting in overcrowded prisons. To address this issue, the Ratnam Foundation, in partnership with IMHO USA, has launched a correctional therapy project in Jaffna prisons. This initiative provides inmates with vocational training opportunities such as tailoring, welding, and computer classes, helping them acquire practical skills for rehabilitation and reintegration into society.

**Leadership Training:** The leadership training program was designed to develop essential skills in self-awareness, self-confidence, teamwork, communication, planning, time management, and presentation. With the goal of nurturing future leaders, training sessions were conducted in the Vallikamam Zone and the Thenmaradchy Zone.

### **Financial review and investment Policy**

The net profit after grants and operational expenses were £63,753. At the end of the fiscal year, the reserves were £199,618. The reserve policy is reviewed annually for adequacy.

### **Plans for future periods.**

The trustees will continue by providing financial assistance in comparable way to the recent past. The trust will continue with an emphasis on the area of grants but retaining flexibility as to the timing and scale of the projects involved.

### **Independent Examiner**

The trustees have asked their independent examiner to conduct an independent examination on the trust's finances. The independent examiners report is attached.

Signed on behalf of the trustees.



Dr R Niththyananthan

Chairperson Date: 15<sup>th</sup> December 2025




## Ratnam Foundation Statement of Financial Activities for the year ended 31st March 2025

	Unrestricted Funds	Total Funds	Total funds
		2025	2024
<b>Incoming resources</b>	<b>£</b>	<b>£</b>	<b>£</b>
Incoming resources from generated funds			
Voluntary Income: Donations	87,143	87,143	39,260
Interest Received	1,967	1,967	1,466
HMRC IR Charity	10,452	10,452	7,568
Total incoming resources	99,562	99,562	48,294
<b>Resources expended</b>			
charitable activities			
Educational organisations and facilities	33,790	33,790	51,335
Food Relief	332	332	518
Health organisations	810	810	1,259
	34,932	34,932	53,112
Governance Cost	877	877	945
Total Resources expended	35,809	35,809	54,058
Net Incoming resources	63,753	63,753	(5,763)
<b>Reconciliations of funds</b>			
Total Funds brought forward	135,865	135,865	141,629
Total Funds brought forward	199,618	199,618	135,865

**Ratnam Foundation Balance Sheet**  
**As of 31st March 2025**

	£	£
<b>Current Assets</b>		
Cash at Bank and in Hand	200,200	136,115
<b>Current Liabilities</b>		
Creditors Amounts falling due within one year	<u>250</u>	<u>250</u>
Net Current assets	199,950	135,865
Net assets	199,950	135,865
Unrestricted Funds	199,950	135,865
Total Funds	199,950	135,865

The financial statements on pages 5 to 9 were approved by the trustees on 3<sup>rd</sup> November 2025 and signed on their behalf by:

  
Dr R Niththyananthan  
Chair

Date: 15<sup>th</sup> December 2025

## **Ratnam Foundation**

### **Notes to the financial statements for the year ended 31st March 2025**

#### **1. Accounting Policies**

In preparing the accounts the accounts the following accounting policies have been followed:

- a. The accounts have been prepared on the historic cost convention with the exception that investments are valued at market value. the accounts are in accordance with applicable accounting standards, the charities SORP 2019 (Accounting and Reporting by Charities) and comply with the charities (Accounts and Reports) Regulations 2005 issued under the Charities Act 1993.
- b. Investment income is recorded when receivable.
- c. Gift aid reclaimable on donations to the charity is included with the amount received
- d. Expenditure on grants is recorded once the Trust has made an unconditional commitment to pay the grant and this is communicated to the beneficiary, or the grant has been paid, whichever is the earlier. The Trust has not made any grant commitments of more than one year.
- e. other expenditure is included in the accounts on an accrual's basis. Irrecoverable VAT is charged to the SOFA as incurred.

#### **2. Taxation**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

#### **3. Related party transactions**

None of the trustees was paid any remunerations or expenses by the charity during the year



#### 4. Analysis of charitable expenditure

the total amount of charitable activities and grants paid analysed in relation to each activity group was as follows:

Programme	Institution	Grant Funding		Support
		Individuals	Cost	Total
	£	£	£	£
Educational	33,790	-		33,790
Food Relief	332			332
Health Organisations	810	-		810
<hr/>				
	<u>34,932</u>	-		<u>34,932</u>

5.	<b>Governance Cost</b>	£
	Office costs	627
	Independent Examiners Fees	<u>250</u>
		877

6.	<b>Analysis of Creditors</b>	
	Independent examiner's fees	<u>250</u>

#### 7 Analysis of funds' assets and liabilities

Unrestricted Fund		
		£
<b>Fixed Assets</b>		-
<b>Current assets</b>	200,200	
<b>Current Liabilities</b>	(250)	199,950
		<hr/>
		<u>199,950</u>

The unrestricted funds of the charity may be applied for any charitable purpose at the Discretion of the trustees.

## **Independent examiner's report to the Trustees of Ratnam Foundation**

We have reported the financial statements of Ratnam Foundation for the year ended 31<sup>st</sup> March 2025, which comprise the Profit and Loss Account, the Balance Sheet, and the related notes. These financial statements have been prepared under the accounting policies set out there.

### **Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the charities Act 1993 (the Act) and the independent examination is needed.

It is our responsibility to:

- Examine the accounts (under section 43 of the Act).
- To follow the procedures laid down in the General Directions given by the charity Commission (under section 43(7)(b) of the Act); and
- To state whether particular matters have come to our attention. Examine the account (under section 43 of the Act)

### **Basis of the independent examiner's report**

Our examination was conducted by the General Directions given by the Charity Commissioners. An examination includes a view of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of an unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be needed in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Opinion**

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the charity's affairs as of 31 March 2025 and of its loss for the year then ended.
- the financial statements have been properly prepared in accordance with the Charity Act 1993.
- the information given in the Trustees' Report is consistent with the financial statements.

*M. Kumaradevan*

**M. Kumaradevan, Independent Examiner**  
The Chartered Institute of Management Accountants  
Wembley, Middlesex  
15<sup>th</sup> December 2025