
OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Charity Registered Number 1108777

Company Registered Number 05300691

OFF THE FENCE TRUST LIMITED

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Graham Hollebon (resigned 24 September 2024) David Jonathan Mellard, Chair (appointed 17 September 2024) Simon Ritchie, Treasurer Gerhard Schulz (resigned 4 June 2024) Jean Cooke Matthew Weir Hannah Lancaster (resigned 4 June 2024) Daniela Bayman (resigned 16 April 2025) Max Mkandawire Rebecca Du Preez (resigned 4 June 2024) Aat Janet Shelley (appointed 4 June 2024)
Company registered number:	05300691
Charity registered number:	1108777
Registered Office:	37 Portland Road Hove BN3 5DQ
Company secretary:	Sarah White
Chief executive officer:	Julio Abraham
Independent Examiner:	Kim Gomes FCIE MAAT Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester PO20 7EG
Bankers:	HSBC Bank plc 153 North Street Brighton East Sussex BN1 1SW
Patrons:	Dr Rodney Queen, Peter Kyle MP, Dee Simpson, Michael Chowen, Maureen Chowen, Bruno Salter, George Verwer, Claire Martin OBE, Graham and Rachel Potter

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Structure, governance and management

Nature of governing document

Off The Fence Trust Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. None of the Trustees has any beneficial interest in the company.

Organisational structure

The projects are supervised by Managers who report to the Chief Operations Officer, who reports to the Chief Executive Officer (CEO) who is responsible for the day to day operations of the charity and is accountable to the Board of Trustees.

The Board of Trustees provides governance and strategic direction, ensuring that the charity's activities align with its charitable objectives and legal responsibilities. In addition to the full Board, we have established subcommittees focused on key areas such as Finance and Safeguarding. These committees provide specialised oversight and contribute to informed decision-making.

To ensure a safe and healthy working environment, we partner with Adastra HR for comprehensive HR, Health & Safety support.

Risk management

The Trustees have assessed the major risks to which the company is exposed, for each of the projects and in particular those related to the operations and finances of the company. The Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks (full risk management strategy document available on request).

Objectives and activities

Objects and aims

The charity's vision is to create a community where every individual has the opportunity to thrive, free from spiritual and social poverty.

Mission Statement

Off the Fence Trust Mission is Resisting Poverty, Empowering People, and Restoring Hope. We provide practical and emotional support to those experiencing homelessness and those at risk, empowering them to overcome challenges such as addiction and unemployment, and access stable accommodation. We offer a safe space and support groups for vulnerable women and work with young people in schools through mentoring and prayer spaces. To address the root causes of social issues, such as broken relationships, addictions, and mental health needs, through a holistic, Christ-centred approach.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Values

The values agreed by the Off the Fence team and the underpinning to our day-to-day decision making are:

- Compassion
- Excellence
- Integrity
- Unity
- Christ-like

The objectives are to:

1. End spiritual and social poverty in Brighton and Hove.
2. Relieve hardship and distress among those experiencing homelessness by providing practical and emotional support, primarily through the '**Antifreeze**' project.
3. Promote the preservation and protection of mental and physical health among vulnerable women by offering a safe space, support groups, and crisis intervention, primarily through the '**Gateway**' women's centre.
4. Advance the education and emotional wellbeing of young people in '**Schools**' through mentoring, prayer spaces, and pastoral support.
5. Address the root causes of social inequality and isolation through the development of holistic preventative services, such as the '**Wellness Hub**'.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Activities undertaken to achieve objectives

To achieve the stated objectives, the charity has engaged in the following key activities during the financial year, supporting over 1,000 individuals across the city:

- **Holistic Homeless Support (Antifreeze):** We supported 563 individuals through our day centre and outreach teams, recording 2,571 general drop-in attendances. A key focus this year was integrating physical health with social support; we deepened partnerships with NHS providers (nurses, dentists, and physiotherapists), resulting in a 49% increase in health drop-in attendance. Additionally, we introduced Occupational Therapy placements to offer faith-based mindfulness and trauma recovery tools, alongside a 120% increase in attendance at our optional Bible studies.
- **Women's Crisis & Skills Intervention (Gateway):** The Gateway centre provided a sanctuary for 183 women, facilitating 616 one-to-one support sessions to address increasingly complex needs regarding mental health and housing. We expanded our activity to include practical skills workshops, notably the 'Cooking on a Budget' course, which equipped women to manage food poverty while building community resilience.
- **Schools & Youth Engagement:** Our team achieved 17,339 student contacts across 8 partner schools. We delivered 801 one-to-one mentoring sessions and appointed a Neurodiversity Champion to ensure our pastoral care—including the 'Where's Your Head At?' mental health syllabus—is inclusive and accessible. We also facilitated reflective prayer spaces, engaging hundreds of students in themes of gratitude and forgiveness.
- **Preventative Strategy Development:** The Senior Management Team progressed the "Pathways to Rehabilitation" framework, specifically developing the Biophilic Wellness Hub

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

concept. This activity focused on designing an integrated service model to address the root causes of poverty—integrating mental health, addiction recovery, and community services—moving beyond symptom management toward lasting restoration.

- **Financial Stewardship & Strategic Planning:** In response to sector-wide financial pressures, the Trustees and Executive Team implemented a Renewed Fundraising Strategy. Activities included diversifying income through the 'Friends of OTF' regular giving scheme, streamlining leadership structures to protect the Living Wage commitment, and engaging corporate partners to transform a challenging deficit into a strategic opportunity for sustainable growth.

Volunteers

We would like to thank the army of volunteers who give to us many thousands of man hours per year free of charge; the impact on this City is incalculable.

Financial review

Principal funding

The charity received total income of £595,031 (2024- £1,095,236) which included Gifts in kind amounting to £14,376 (2024 - £19,123).

As you will notice, OTF concluded the financial year having navigated a challenging climate. However, the deficit incurred is fully covered by our unrestricted reserves, and the Trustees have taken proactive steps to address the financial shape of the charity through the **Renewed Fundraising Strategy**. This strategy underpins the budget for the new financial year, ensuring our long-term stability and resilience. The FY26 budget is ambitious, yet realistic, and remains firmly aligned with our five-year business plan.

Crucially, the FY26 budget included a necessary staff restructuring which was successfully executed in the first part of the FY26 year. This action was painful but essential to secure the long-term future of the charity and focus resources on frontline delivery.

Continued strategic investment is being made in Fundraising and Core functions. This ensures we can sustain the increasing demand across our projects and guarantees that Off The Fence continues to operate as a well-run and stable Christian charity. Given the continued increase in the number of clients visiting our services, we forecast that even in this time of economic uncertainty, our careful planning and strategic execution will allow us to deliver even better, long-term services to the city.

Reserves policy

The required level of reserves (as set out in our policy) was to set aside up to six months running costs. The Trustees consider that reserves at this level will ensure that, in the case of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to the ways in which additional funding may be raised. Budgeted monthly running costs for the next year are £62,500 per month, with a six months reserve being £375,000.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Review of Activities

This reporting year has been defined by the energy and determination to build upon the legacy established by our founders, Paul and Wendy, whose dedicated service concluded in the previous fiscal year. We continue to operate with immense gratitude for their vision, which forged the strong foundation necessary for us to pursue our mission to end spiritual and social poverty in Brighton and Hove. This year, our focus has been entirely on operational momentum and strategic delivery.

Operationally, the new leadership team is now fully established and driving our renewed strategy. Julio Abraham, CEO, and Sarah White, COO, have successfully navigated the post-transition period. The addition of new expertise to our Board of Trustees has further strengthened our governance, ensuring that we have the necessary guidance to make impactful, prudent decisions.

We acknowledge that the prevailing global economic climate has introduced significant financial challenges. As a responsible charity, we are actively managing these pressures through rigorous cost control and expenditure prioritisation. The Fundraising and Finance teams, under the direction of the CEO and Treasurer, have implemented a renewed, comprehensive fundraising strategy aimed at diversifying our income streams and creating long-term financial stability to safeguard our frontline services.

Central to our impact is the direct support for those experiencing homelessness. Our teams continue to provide essential practical and emotional care. Furthermore, we are investing strategically in the Wellness Hub concept—a vital initiative designed not just to alleviate immediate suffering but to address the root causes of social issues, setting individuals on a path toward stable and self-sustaining futures. This focus on long-term systemic change remains a cornerstone of our work.

Across our other key mission areas, we have maintained continuous, high-quality support. We offer a safe space and vital support groups for vulnerable women, creating a community of healing and empowerment. Simultaneously, our work with young people in schools, including mentoring programmes and prayer spaces, ensures that the next generation in Brighton & Hove has the emotional and spiritual resources necessary to thrive.

As we look ahead, we are confident in the resilience of our staff, the strength of our governance, and the effectiveness of our renewed strategy. We remain debt-free and retain ownership of two key properties indispensable to mission delivery. We are profoundly thankful for the trust and generosity of our partners, volunteers, and donors, whose unwavering commitment makes it possible for Off The Fence to make a lasting, transformative difference.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Trustees' responsibilities statement

The Trustees (who are directors of Off The Fence Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 5 December 2025 and signed on their behalf by:

Simon Richie

OFF THE FENCE TRUST LIMITED

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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of Off The Fence Trust Limited

I report to the charity Trustees on my examination of the accounts of the company for the year 31 March 2025.

Respective responsibilities of trustees and examiner

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Off The Fence Trust Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow Member of the Association of Independent Examiners, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kim Gomes FCIE MAAT
Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
PO20 7EG

5 December 2025

OFF THE FENCE TRUST LIMITED

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOMING RESOURCES					
Donations and legacies	2	266,327	251,903	518,230	496,704
Charitable activities	3	-	10,000	10,000	90,187
Other trading activities	4	30,795	9,245	40,040	93,026
Investments	5	26,761	-	26,761	4,502
TOTAL INCOME		323,883	271,147	595,031	684,419
EXPENDITURE ON:					
Raising funds	6	99,632	-	99,632	101,326
Charitable activities	7	36,686	702,564	739,250	820,438
TOTAL EXPENDITURE		136,318	702,564	838,882	921,764
NET INCOMING RESOURCES/(RESOURCES EXPENDED) BEFORE TRANSFERS		187,565	(431,416)	(243,851)	(237,345)
Transfers between funds		(282,075)	282,075	-	-
NET INCOMING RESOURCES/(RESOURCES EXPENDED) BEFORE OTHER GAINS AND LOSSES		(94,510)	(149,341)	(243,851)	(237,345)
Gains/(losses) on sale of fixed assets		-	-	-	410,817
NET MOVEMENT IN FUNDS		(94,510)	(149,341)	(243,851)	173,472
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		658,680	1,024,288	1,682,968	1,509,496
TOTAL FUNDS CARRIED FORWARD	15	564,170	874,947	1,439,117	1,682,968

The notes on pages 12 to 22 form part of these financial statements

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Registered number: 05300691

BALANCE SHEET AS AT 31 MARCH 2025

			2025	2024
	Note	£	£	£
FIXED ASSETS				
Tangible assets	12		782,704	801,158
CURRENT ASSETS				
Debtors	13	4,946		2,975
Cash at bank and in hand		<u>664,124</u>	<u>921,281</u>	
		669,070	924,256	
CREDITORS: amounts falling due within one year	14	<u>(12,657)</u>	<u>(42,446)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>656,413</u>	<u>881,810</u>
NET ASSETS			<u>1,439,117</u>	<u>1,682,967</u>
CHARITY FUNDS				
Restricted funds			874,947	1,024,288
Unrestricted funds			564,170	658,680
TOTAL FUNDS	16		<u>1,439,117</u>	<u>1,682,968</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on 21 October 2025 and signed on their behalf, by:

Simon Richie

The notes on pages 12 to 22 form part of these financial statements

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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Total funds 2025 £	Total funds 2024 £
Cash flows from operating activities		
Net cash provided by/ (used in) operating activities	(275,199)	(216,041)
Cash flows from investing activities		
Dividends, interest and rents from investments	26,761	4,502
Proceeds from the sale of property, plant and equipment	-	-
Purchase of property, plant and equipment	(8,719)	(11,643)
Proceeds from sale of investments	-	-
Purchase of investments	-	-
Net cash provided by/(used in) investing activities	18,042	(7,141)
Cash flows from financing activities		
Repayments of borrowing	-	-
Cash inflows from new borrowing	-	-
Receipt of endowment	-	-
Net cash provided by/(used in) financing activities	-	-
Change in cash and cash equivalents in the year	(257,157)	(223,182)
Cash and cash equivalents at the beginning of the year	921,281	1,144,463
Cash and cash equivalents at the end of the year	664,124	921,281
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
	Total funds 2025 £	Total funds 2024 £
Net income/ (expenditure) for the reporting period (as per the statement of financial activities)	(243,851)	(237,345)
Adjustments for:		
Depreciation charges	27,173	26,697
(Gains)/ losses on investments	-	-
Dividends, interest and rents from investments	(26,761)	(4,502)
Loss/ (profit) on the sale of fixed assets	-	-
(Increase)/ decrease in stocks	-	-
(Increase)/decrease in debtors	(1,971)	(2,141)
Increase/(decrease) in creditors	(29,790)	1,250
Net cash provided by/(used in) operating activities	(275,199)	(216,041)
Analysis of cash and cash equivalents		
	2025 £	2024 £
Cash at bank and in hand	664,124	921,281
Total cash and cash equivalents	664,124	921,281

The notes on pages 12 to 22 form part of these financial statements

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Off The Fence Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Gifts in kind

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line on buildings
Property improvements	- 10% straight line
Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 33% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Pensions

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	175,656	24,757	200,413	184,537
Legacies	34,300	12,439	46,739	68,000
Grants	56,360	214,707	271,067	230,301
Similar incoming resources	11	-	11	13,866
	<u>266,327</u>	<u>251,903</u>	<u>518,230</u>	<u>496,704</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Gateway	-	10,000	10,000	87,342
Rental income	-	-	-	2,845
	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>90,187</u>

4. INCOME FROM OTHER TRADING ACTIVITIES

Income from fundraising events

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sponsored Events	30,795	9,245	40,040	93,026
	<u>30,795</u>	<u>9,245</u>	<u>40,040</u>	<u>93,026</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5. INVESTMENT INCOME

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	26,761	-	26,761	4,502
	<u>26,761</u>	<u>-</u>	<u>26,761</u>	<u>4,502</u>

6. EXPENDITURE ON RAISING FUNDS

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising staff costs	10	57,867	-	57,867	91,517
Other fundraising costs		41,765	-	41,765	9,809
		<u>99,632</u>	<u>-</u>	<u>99,632</u>	<u>101,326</u>

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Direct costs 2025 £	Support costs 2025 £	Total costs 2025 £	Total funds 2024 £
Antifreeze	196,482	35,547	232,029	127,669
Gateway	147,852	33,731	181,583	141,786
Schools & Youth	152,460	37,436	189,896	123,630
Ministry	78,089	20,970	99,059	140,992
Capital appeal	-	-	-	88,701
Core	-	36,683	36,683	197,660
	<u>574,884</u>	<u>164,366</u>	<u>739,250</u>	<u>820,438</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8. COSTS OF CHARITABLE ACTIVITIES

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	10	-	432,116	432,116	428,015
Other staff costs		-	7,853	7,853	-
Rent and rates		-	6,545	6,545	6,519
Utilities		-	8,892	8,892	4,458
Vehicle expenses		-	5,393	5,393	6,387
Travel and subsistence		-	5,223	5,223	4,422
Stationery, post and printing		-	5,035	5,035	7,580
Communications		-	6,587	6,587	6,094
Computer expenses		-	7,879	7,879	1,527
Professional and legal fees		-	12,991	12,991	76,889
Equipment		-	2,849	2,849	1,571
Building maintenance		-	6,409	6,409	26,552
Bank charges		-	110	110	68
Subscriptions		-	1,288	1,288	969
Insurance, health and safety		-	5,330	5,330	3,442
Meetings and events		-	3,547	3,547	1,121
Outreach costs		-	33,225	33,225	29,482
Sundry		-	219	219	1,500
Depreciation		-	23,392	23,392	16,183
Support costs	9	36,685	127,681	164,366	197,660
			-	-	-
		<u>36,685</u>	<u>702,565</u>	<u>739,250</u>	<u>820,438</u>

Support costs are allocated on a staff cost basis to each activity.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

9. SUPPORT COSTS

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	10	28,197	98,143	126,340	109,190
Other staff costs		13	47	60	6,250
Rent and rates		620	2,156	2,776	4,114
Utilities		(1,697)	(5,906)	(7,603)	6,123
Travel and subsistence		16	54	70	216
Stationery, post and printing		277	964	1,241	1,561
Communications		420	1,461	1,881	2,395
Computer expenses		1,440	5,013	6,453	6,843
Professional fees		2,449	8,526	10,975	6,115
Equipment		17	57	74	88
Building maintenance		160	556	716	2,203
Bank charges		776	2,700	3,476	3,795
Subscriptions		939	3,270	4,209	2,293
Marketing and advertising		-	-	-	12,000
Insurance, health and safety		1,298	4,513	5,811	5,492
Meetings and events		380	1,326	1,706	10,846
Outreach costs		21	68	89	-
Sundry		688	303	991	3,121
Depreciation		377	3,404	3,781	10,515
Independent examination/Audit		295	1,025	1,320	4,500
		<u>36,686</u>	<u>127,680</u>	<u>164,366</u>	<u>197,660</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10. STAFF COSTS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Wages and salaries	160,190	360,469	520,659	549,968
Social security costs	13,045	27,027	40,072	40,241
Pension	10,972	24,606	35,578	38,513
Redundancies		20,014	20,014	-
	<u>184,207</u>	<u>432,116</u>	<u>616,323</u>	<u>628,722</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administration and management	6	6
Charitable activities	<u>21</u>	<u>23</u>
	<u>27</u>	<u>29</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel are considered to be the Chief Executive Officer. His remuneration in the current year amounts to £61,620 (2024 – CEO and his wife £67,900).

11. TRUSTEE REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year, no Trustee expenses have been incurred (2024 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

12. FIXED ASSETS

	Freehold property £	Property Improvem. £	Plant and machinery £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost						
At 1 April 2024	858,217	94,510	68,148	17,039	54,104	1,092,018
Additions	-	2,268	3,503	-	2,948	8,719
Disposals	-	-	-	-	-	-
At 31 March 2025	858,217	96,778	71,651	17,039	57,052	1,100,737
Accumulated Depreciation						
At 1 April 2024	96,198	64,252	62,430	17,039	50,941	290,861
Charged in the period	17,165	4,313	3,432	-	2,263	27,173
Disposals	-	-	-	-	-	-
At 31 March 2025	113,363	68,565	65,862	17,039	53,204	318,033
Net Book Value:						
At 31 March 2025	744,854	28,213	5,789	-	3,848	782,704
At 31 March 2024	762,019	30,258	5,718	-	3,163	801,158

13. DEBTORS

	2025 £	2024 £
Prepayments	2,504	2,249
Accrued income	693	726
Other debtors	1,749	-
	<u>4,946</u>	<u>2,975</u>

14. CREDITORS: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,800	12,653
Other creditors	-	17,649
Other taxation and social security	10,857	12,144
	<u>12,657</u>	<u>42,446</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14. CREDITORS: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,800	12,653
Other creditors	-	17,649
Other taxation and social security	10,857	12,144
	<u>12,657</u>	<u>42,446</u>

15. STATEMENT OF FUNDS

Current year	Balance at 1 Apr 2024 £	Incoming resources £	Resources expended £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 Mar 2025 £
Unrestricted funds:						
General funds	658,680	323,883	(136,318)	(282,075)	-	564,170
Restricted funds:						
Antifreeze	240,286	107,395	(225,742)	-	-	121,939
Gateway	10,919	73,792	(167,793)	83,082	-	-
Schools and youth	-	51,461	(189,897)	138,437	-	-
Ministry	-	38,500	(99,056)	60,556	-	-
Capital appeal 2014	257,703	-	(6,286)	-	-	251,417
Capital appeal 2021	515,380	-	(13,789)	-	-	501,591
	<u>1,024,288</u>	<u>271,147</u>	<u>(702,564)</u>	<u>282,075</u>	<u>-</u>	<u>874,947</u>
Total funds	<u>1,682,968</u>	<u>595,031</u>	<u>(838,882)</u>	<u>-</u>	<u>-</u>	<u>1,439,117</u>

The Antifreeze fund is used to provide a place for those who find themselves sleeping on the streets of Brighton & Hove.

The Gateway fund is used to offer to women a professional and quality service that meets the needs of women experiencing emotional distress and to tailor support to their individual needs.

The Schools and youth fund is used to offer to local schools a reliable, committed and professional service helping them to meet the requirement of providing for the spiritual needs of their students.

The Ministry fund is used to show God's love in action and also to inspire and help local churches to be involved better in social outreach.

The building refurbishment fund is for the refurbishment of the Antifreeze Centre and David Perrin Centre at 37 Portland Road.

The Capital appeal was established to raise funds for the purchase of a building to house the Antifreeze Centre. The acquisition of 37 Portland Road for this purpose was completed in January 2013. A 2021 appeal was launched to raise funds for the purchase of the Gateway Women's Centre.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Prior year	Balance at 1 Apr 2023 £	Incoming resources £	Resources expended £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 Mar 2024 £
Unrestricted funds:						
General funds	479,447	364,424	(426,658)	(169,350)	410,817	658,680
Restricted funds:						
Antifreeze	244,390	136,888	(140,992)	-	-	240,286
Gateway	-	135,029	(124,110)	-	-	10,919
Schools and youth	-	19,611	(127,175)	107,564	-	-
Ministry	-	20,000	(81,786)	61,786	-	-
Capital appeal 2014	257,703	-	-	-	-	257,703
Capital appeal 2021	527,956	8,467	(21,043)	-	-	515,380
	1,030,049	319,995	(495,106)	169,350	-	1,024,288
Total funds	1,509,496	684,419	(921,764)	-	410,817	1,682,968

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Fixed assets	12,353	770,351	782,704
Current assets	564,474	104,596	669,070
Creditors due within one year	(12,657)	-	(12,657)
	564,170	874,947	1,439,117

Prior year	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Fixed assets	19,366	781,792	801,158
Current assets	681,760	242,496	924,256
Creditors due within one year	(42,446)	-	(42,446)
	658,680	1,024,288	1,682,968

17. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £35,578 (2024 - £38,513). Contributions totalling £977 were payable to the fund at the balance sheet date and are included in creditors (2024 - £2,139).