
OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Statement of cash flows	10
Notes to the financial statements	11 - 28

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Mr Graham Hollebon, Chairman
Mr Greg Peacock
Mr Gerhard Schulz, Treasurer
Mrs Jean Cooke
Mr Matthew Weir
Mrs Hannah Lancaster
Mr Max Mkandawire
Mrs Rebecca Du Preez (appointed 19 April 2022)

Company registered number

5300691

Charity registered number

1108777

Registered office

37 Portland Road
Hove
BN3 5DQ

Company secretary

Gerhard Schulz

Chief executive officer

Paul Young

Accountants

Baldwin Scofield Limited
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

HSBC Bank plc
153 North Street
Brighton
East Sussex
BN1 1SW

Patrons

Dr Rodney Queen, Peter Kyle MP, Cllr Dee Simpson, Michael Chowen, Maureen Chowen, Bruno Salter, George Verwer, Graham and Rachel Potter, Claire Martin OBE

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Off The Fence Trust Limited for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

Policies and objectives

The charity's vision is resisting poverty, empowering people, restoring hope in Brighton and Hove.

Mission Statement

The mission of Off The Fence is to eradicate social and spiritual poverty in Brighton & Hove, engaging with individuals to create a new level of hope in the City. Off The Fence provides short and long-term solutions by delivering a range of support networks to empower people and prevent poverty in all its forms. The charity offers people hope, a way forward and the opportunity to live a transformed life.

Values

The values agreed by the Off the Fence team and the underpinning to our day-to-day decision making are:

- Compassion
- Excellence
- Integrity
- Unity
- Christ-like

The objectives are to:

1. Offer professional and quality services to all our clients.
2. Solve homelessness issues, offer practical and emotional support for isolated women, prevent school exclusions and provide schools with positive mentoring, individual support, structured activities and faith-based resources.
3. Equip others to address and overcome social and spiritual poverty.
4. Show God's love in action.
5. Teach life skills and build relationships that lead to a better future for all.
6. Provide long-term (and where necessary life-term) care and support for clients.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

Activities undertaken to achieve objectives

The charity is organized into four frontline projects as well as the core infrastructure:

- Antifreeze - working directly with rough sleepers on the streets of Brighton & Hove, providing advice and support both at the day centre and through night outreach incorporating Hygiene 4 All which provides mobile hygiene services for rough sleepers to include laundry, showers & supplies.
- Schools & Youth - supporting schools with lunch clubs, classroom work, pastoral care, inclusion projects, PSHE classes and prayer spaces.
- Gateway - advice, befriending and networking service for women.
- Ministry - a Christian ministry, with training and a support service.

Volunteers

We would like to thank the army of volunteers who give to us many thousands of man hours per year free of charge; the impact on this City is incalculable.

Achievements and performance

Review of activities

In June we celebrated 25 years of service to the City of Brighton and Hove. The charity has grown enormously since those early days when Paul and Wendy began the work of OTF and this year has been one where we have particularly aware of Gods blessings on our endeavours.

Our income of £750k includes the balance of our capital appeal to purchase, refurbish and extend the Gateway Women's Centre which opened late last year and is already proving a valuable resource in our work with the most disadvantaged women in the City.

Fundraising remains a challenge in the difficult economic climate and we are very grateful for the continued support of all our funders. We are refining our fundraising capability on a continual basis as well as maintaining close control of our expenses which enables us to remain debt free and with the benefit of three properties that we own outright.

We have set an income budget of £714k for 2023/24 which we believe will be challenging but within our reach. We are also in the process of selling one of our properties and expect this to complete early in the new financial year. This will provide us with funds to acquire additional properties to support our client facing work plus provide a reasonable level of reserves as we prepare for some major changes in the leadership of the charity later this year.

The financial review illustrates that we have achieved another productive, well-structured year under difficult circumstances and we remain at the heart of the City, as we have been for the last 25 years, making Brighton and Hove a better, safer place to live.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Information on fundraising practices

The charity conducts its own fundraising directly and is not aware of any fundraising carried out on its behalf by anyone else. It is registered with the Fundraising Regulator (an independent regulator that sets, revises and enforces the code in consultation with the public, fundraising stakeholders and other regulators) and complies with its standards. The charity has received no complaints about fundraising activities and takes care to protect vulnerable people from intrusive or persistent or pressured fundraising activity.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies note.

Reserves policy

The required level of reserves (as set out in our policy) is to set aside up to six months running costs. The Trustees consider that reserves at this level will ensure that, in the case of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to the ways in which additional funding may be raised. Budgeted monthly running costs for the next year are £62,500 per month, with a six months reserve being £375,000.

Principal funding

The charity received total income of £749,503 (2022- £1,161,947) which included Gifts in kind amounting to £14,089 (2022 - £9,825).

As you will notice, OTF had a steady year in finance, we have planned that for the new financial year the charity will remain strong as we have set out a realistic but far impacting budget. We had carefully planned at the beginning of the year to have higher reserves for the financial year as we were aware that the charity is growing in size and needs more long term stability. This year's budget is ambitious but in line with our five year business plan.

Investment continues to be made in Fundraising and Core in order to keep up with demand on the projects and to ensure Off The Fence continues as a well-run and stable charity. The number of clients visiting our services has continued to increase during the course of the year. We forecast that even in this time of uncertainty with careful planning we will be able to give this City even better long-term services.

Structure, governance and management

Constitution

Off The Fence Trust Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. None of the Trustees has any beneficial interest in the company.

Organisational structure and decision-making policies

The projects are supervised by Managers who report to the General Manager, who reports to the chief executive officer (CEO) who is responsible for the day to day operations of the charity and is accountable to the Board of Trustees. The Company's Board has a wide and varied skill base as well as having a multi skilled advisory panel and all this is underpinned by the Health & Safety safeguards of Peninsula Business services.

Risk management

The Trustees have assessed the major risks to which the company is exposed, for each of the projects and in particular those related to the operations and finances of the company. The Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks (full risk management strategy document available on request).

Plans for future periods

The coming year will be one of major change for the charity. Paul and Wendy will be retiring, and we are actively recruiting a new CEO who we hope will take up their position towards the end of 2023. In the meantime we have increased the staffing levels available to our client facing projects to reflect the ever increasing demand for their services. We are also exploring opportunities to acquire additional properties which would include providing a home for our core team which would then free up the whole of 37 Portland Road for our Anti-Freeze project.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20 June 2023 and signed on their behalf by:

Mr Graham Hollebon

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Off The Fence Trust Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated: 20 June 2023

Nicholas M Baldwin

BA(Econ) FCA DChA

Baldwin Scofield Limited

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	290,564	291,193	581,757	1,034,186
Charitable activities	4	-	20,289	20,289	28,189
Other trading activities	5	87,670	59,209	146,879	99,432
Investments	6	-	578	578	140
Total income		378,234	371,269	749,503	1,161,947
Expenditure on:					
Raising funds	7	-	131,688	131,688	119,926
Charitable activities	8	480,893	123,952	604,845	600,533
Total expenditure		480,893	255,640	736,533	720,459
Net (expenditure)/income		(102,659)	115,629	12,970	441,488
Transfers between funds	16	171,749	(171,749)	-	-
Net movement in funds		69,090	(56,120)	12,970	441,488
Reconciliation of funds:					
Total funds brought forward		960,959	535,567	1,496,526	1,055,038
Net movement in funds		69,090	(56,120)	12,970	441,488
Total funds carried forward		1,030,049	479,447	1,509,496	1,496,526

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 28 form part of these financial statements.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 5300691

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	1,248,642	988,339
Current assets			
Debtors	14	3,709	7,768
Cash at bank and in hand		274,001	513,028
		<u>277,710</u>	<u>520,796</u>
Creditors: amounts falling due within one year	15	(16,856)	(12,609)
Net current assets		<u>260,854</u>	<u>508,187</u>
Total assets less current liabilities		<u>1,509,496</u>	<u>1,496,526</u>
Total net assets		<u><u>1,509,496</u></u>	<u><u>1,496,526</u></u>
Charity funds			
Restricted funds	16	1,030,049	960,959
Unrestricted funds	16	479,447	535,567
Total funds		<u><u>1,509,496</u></u>	<u><u>1,496,526</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 20 June 2023 and signed on their behalf by:

Mr Graham Hollebon

The notes on pages 11 to 28 form part of these financial statements.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	54,146	216,663
Cash flows from investing activities		
Dividends, interests and rents from investments	578	140
Purchase of tangible fixed assets	(293,751)	(292,456)
Net cash used in investing activities	(293,173)	(292,316)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(239,027)	(75,653)
Cash and cash equivalents at the beginning of the year	513,028	588,681
Cash and cash equivalents at the end of the year	274,001	513,028

The notes on pages 11 to 28 form part of these financial statements

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Off The Fence Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line on buildings
Property improvements	- over the period of the lease
Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	112,100	187,193	299,293
Legacies	-	10,000	10,000
Grants	178,464	93,760	272,224
Similar incoming resources	-	240	240
	290,564	291,193	581,757

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	579,502	190,427	769,929
Grants	172,868	66,560	239,428
Government grants	10,744	12,000	22,744
Similar incoming resources	674	1,411	2,085
	763,788	270,398	1,034,186

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Rental income	20,289	20,289

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Rental income	28,189	28,189

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Sponsored events	87,670	57,864	145,534
Sales of items	-	1,345	1,345
	87,670	59,209	146,879

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Sponsored events	74,427	23,445	97,872
Insurance claim	-	1,560	1,560
	74,427	25,005	99,432

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	578	578

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest	140	140

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Other fundraising costs	35,822	35,822
Fundraising staff costs	84,272	84,272
Fundraising staff costs - NI	5,757	5,757
Fundraising staff costs - pension contributions	5,837	5,837
	<u>131,688</u>	<u>131,688</u>
	<u><u>131,688</u></u>	<u><u>131,688</u></u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Other fundraising costs	29,593	29,593
Fundraising staff costs	90,333	90,333
	<u>119,926</u>	<u>119,926</u>
	<u><u>119,926</u></u>	<u><u>119,926</u></u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Schools & Youth	117,191	-	117,191
Ministry	76,239	-	76,239
Gateway	109,602	-	109,602
Antifreeze	149,437	-	149,437
Capital appeal	28,424	-	28,424
Support costs	-	123,952	123,952
	<u>480,893</u>	<u>123,952</u>	<u>604,845</u>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Schools & Youth	112,273	-	112,273
Ministry	75,129	-	75,129
Gateway	103,919	-	103,919
Antifreeze	154,695	-	154,695
Capital appeal	35,900	-	35,900
Support costs	-	118,617	118,617
	<u>481,916</u>	<u>118,617</u>	<u>600,533</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Schools & Youth	117,191	-	117,191
Ministry	76,239	-	76,239
Gateway	109,602	-	109,602
Antifreeze	114,269	35,168	149,437
Capital appeal	28,424	-	28,424
Support costs	-	123,952	123,952
	<u>445,725</u>	<u>159,120</u>	<u>604,845</u>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Schools & Youth	112,273	-	112,273
Ministry	75,129	-	75,129
Gateway	103,919	-	103,919
Antifreeze	116,295	38,400	154,695
Ministry	35,900	-	35,900
Support costs	-	118,617	118,617
	<u>443,516</u>	<u>157,017</u>	<u>600,533</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Schools & Youth 2023 £	Ministry 2023 £	Gateway 2023 £	Antifreeze 2023 £
Staff costs	101,769	74,847	93,169	76,544
Depreciation	1,084	-	447	2,973
Professional fees	62	-	50	348
Insurance	-	-	1,193	311
Rent and service charge	5,382	-	770	707
Electricity and gas	1,344	61	3,045	2,024
Travel costs	948	511	1,397	2,516
Exhibition and conferences	-	-	225	-
Sundry expenses	579	282	338	1,831
Printing, stationery and postage	2,079	17	1,604	2,273
Computer costs	325	-	642	612
Repairs and renewals	2,466	521	2,687	3,854
Outreach costs	1,153	-	4,035	20,276
	117,191	76,239	109,602	114,269

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Capital appeal 2023 £	Total funds 2023 £
Staff costs	-	346,329
Depreciation	12,970	17,474
Professional fees	9,434	9,894
Insurance	-	1,504
Rent and service charge	-	6,859
Electricity and gas	-	6,474
Travel costs	-	5,372
Exhibition and conferences	-	225
Sundry expenses	-	3,030
Printing, stationery and postage	-	5,973
Computer costs	-	1,579
Repairs and renewals	6,020	15,548
Outreach costs	-	25,464
	28,424	445,725

	<i>Schools & Youth 2022 £</i>	<i>Ministry 2022 £</i>	<i>Gateway 2022 £</i>	<i>Antifreeze 2022 £</i>
Staff costs	95,387	73,123	90,809	79,470
Depreciation	1,085	-	865	3,379
Professional fees	128	-	134	252
Insurance	-	-	1,029	1,007
Rent and service charge	4,957	-	2,138	2,948
Electricity and gas	1,371	68	-	2,065
Travel costs	769	524	863	4,828
Exhibition and conferences	-	-	23	-
Sundry expenses	302	159	194	1,567
Printing, stationery and postage	2,173	234	1,338	1,220
Computer costs	539	-	-	-
Repairs and renewals	4,925	1,021	3,189	6,158
Outreach costs	637	-	3,337	13,401
	112,273	75,129	103,919	116,295

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Capital appeal 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	-	338,789
Depreciation	13,677	19,006
Professional fees	18,120	18,634
Insurance	-	2,036
Rent and service charge	-	10,043
Electricity and gas	-	3,504
Travel costs	-	6,984
Exhibition and conferences	-	23
Sundry expenses	-	2,222
Printing, stationery and postage	-	4,965
Computer costs	-	539
Repairs and renewals	4,103	19,396
Outreach costs	-	17,375
	<u>35,900</u>	<u>443,516</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	90,683	91,267
Depreciation	15,974	12,041
Meetings and events	6,954	2,120
Professional fees	7,029	7,954
Insurance	6,636	6,514
Rates and water	7,209	6,022
Electricity and gas	5,911	6,111
Subscriptions	2,147	1,590
Sundry expenses	659	525
Printing, stationery and postage	1,438	2,958
Telephone	1,922	2,206
Computer costs	5,472	908
Equipment	51	4
Repairs and renewals	1,581	7,130
Advertising	-	675
Bank charges	4,254	4,532
Audit/Independent examination fees	1,200	4,460
	159,120	157,017

10. Independent examiner's remuneration

	2023 £	<i>2022 £</i>
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	1,200	4,460

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Staff costs

	2023 £	<i>2022</i> £
Wages and salaries	468,431	456,919
Social security costs	32,000	30,989
Contribution to defined contribution pension schemes	32,447	32,481
	<u>532,878</u>	<u>520,389</u>

The average number of persons employed by the company during the year was as follows:

	2023 No.	<i>2022</i> No.
Administration and management	6	6
Charitable activities	23	23
	<u>29</u>	<u>29</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel are considered to be the Chief Executive Officer and his wife. Their remuneration in the current year amounts to £62,950 (2022- £61,710).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Tangible fixed assets

	Freehold property £	Short-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 April 2022	1,047,107	81,572	57,924	17,039	48,455	1,252,097
Additions	278,939	7,012	7,800	-	-	293,751
At 31 March 2023	<u>1,326,046</u>	<u>88,584</u>	<u>65,724</u>	<u>17,039</u>	<u>48,455</u>	<u>1,545,848</u>
Depreciation						
At 1 April 2022	90,709	55,859	56,548	17,039	43,603	263,758
Charge for the year	21,971	4,307	2,864	-	4,306	33,448
At 31 March 2023	<u>112,680</u>	<u>60,166</u>	<u>59,412</u>	<u>17,039</u>	<u>47,909</u>	<u>297,206</u>
Net book value						
At 31 March 2023	<u>1,213,366</u>	<u>28,418</u>	<u>6,312</u>	<u>-</u>	<u>546</u>	<u>1,248,642</u>
At 31 March 2022	<u>956,398</u>	<u>25,713</u>	<u>1,376</u>	<u>-</u>	<u>4,852</u>	<u>988,339</u>

14. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	3,709	7,768
	<u>3,709</u>	<u>7,768</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	8,683	8,109
Accruals and deferred income	8,173	4,500
	<u>16,856</u>	<u>12,609</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	535,567	371,269	(255,640)	(171,749)	479,447
	<u>535,567</u>	<u>371,269</u>	<u>(255,640)</u>	<u>(171,749)</u>	<u>479,447</u>
Restricted funds					
Schools and youth	-	30,146	(117,190)	87,044	-
Ministry	-	35,080	(76,239)	41,159	-
Gateway	7,391	58,665	(109,602)	43,546	-
Antifreeze	211,787	182,042	(149,439)	-	244,390
Capital appeal 2014	257,703	-	-	-	257,703
Capital appeal 2021	484,078	72,301	(28,423)	-	527,956
	<u>960,959</u>	<u>378,234</u>	<u>(480,893)</u>	<u>171,749</u>	<u>1,030,049</u>
Total of funds	<u><u>1,496,526</u></u>	<u><u>749,503</u></u>	<u><u>(736,533)</u></u>	<u><u>-</u></u>	<u><u>1,509,496</u></u>

The building refurbishment fund is for the refurbishment of the Antifreeze Centre and David Perrin Centre at 37 Portland Road.

The Capital appeal was established to raise funds for the purchase of a building to house the Antifreeze Centre. The acquisition of 37 Portland Road for this purpose was completed in January 2013. A 2021 appeal was launched to raise funds for the purchase of the Gateway Women's Centre.

The Antifreeze fund is used to provide a place for those who find themselves sleeping on the streets of Brighton & Hove.

The Ministry fund is used to show God's love in action and also to inspire and help local churches to be involved better in social outreach.

The Schools and youth fund is used to offer to local schools a reliable, committed and professional service helping them to meet the requirement of providing for the spiritual needs of their students.

The Gateway fund is used to offer to women a professional and quality service that meets the needs of women experiencing emotional distress and to tailor support to their individual needs.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
General Funds	660,253	323,732	(238,543)	(209,875)	535,567
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Schools and youth	-	22,545	(112,273)	89,728	-
Ministry	-	22,886	(75,129)	52,243	-
Gateway	-	43,406	(103,919)	67,904	7,391
Antifreeze	130,796	235,686	(154,695)	-	211,787
Capital appeal 2014	263,989	-	(6,286)	-	257,703
Capital appeal 2021	-	513,692	(29,614)	-	484,078
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	394,785	838,215	(481,916)	209,875	960,959
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<u>1,055,038</u>	<u>1,161,947</u>	<u>(720,459)</u>	<u>-</u>	<u>1,496,526</u>

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	535,567	371,269	(255,640)	(171,749)	479,447
Restricted funds	960,959	378,234	(480,893)	171,749	1,030,049
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<u>1,496,526</u>	<u>749,503</u>	<u>(736,533)</u>	<u>-</u>	<u>1,509,496</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
General funds	660,253	323,732	(238,543)	(209,875)	535,567
Restricted funds	394,785	838,215	(481,916)	209,875	960,959
	<u>1,055,038</u>	<u>1,161,947</u>	<u>(720,459)</u>	<u>-</u>	<u>1,496,526</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	803,666	444,976	1,248,642
Current assets	226,383	51,327	277,710
Creditors due within one year	-	(16,856)	(16,856)
Total	<u>1,030,049</u>	<u>479,447</u>	<u>1,509,496</u>

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	<u>12,970</u>	<u>441,488</u>
Adjustments for:		
Depreciation charges	33,448	31,047
Dividends, interests and rents from investments	(578)	(140)
Decrease/(increase) in debtors	4,059	(769)
Increase/(decrease) in creditors	4,247	(254,963)
Net cash provided by operating activities	<u>54,146</u>	<u>216,663</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

20. Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	274,001	513,028
Total cash and cash equivalents	274,001	513,028

21. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	513,028	(239,027)	274,001
	513,028	(239,027)	274,001

22. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £32,447 (2021 - £32,481). £919 was payable to the fund at the balance sheet date and is included in creditors (2022 - £492).