
OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

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OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Mr Graham Hollebon, Chairman
Mr David Goldin (resigned 7 September 2021)
Mr Greg Peacock
Mrs Kathleen Price
Mr Gerhard Schulz, Treasurer
Mrs Jean Cooke
Mr Matthew Weir
Mrs Hannah Lancaster
Mr Max Mkandawire (appointed 7 September 2021)

Company registered number

5300691

Charity registered number

1108777

Registered office

37 Portland Road
Hove
BN3 5DQ

Company secretary

Gerhard Schulz

Chief executive officer

Paul Young

Independent auditors

Baldwin Scofield Limited
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

HSBC Bank plc
153 North Street
Brighton
East Sussex
BN1 1SW

Patrons

Dr Rodney Queen, Peter Kyle MP, Cllr Dee Simpson, Michael Chowen, Maureen Chowen, Bruno Salter, George Verwer, Graham and Rachel Potter, Claire Martin OBE

OFF THE FENCE TRUST LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the audited financial statements of the Off The Fence Trust Limited for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

Policies and objectives

The charity's vision is resisting poverty, empowering people, restoring hope in Brighton and Hove.

Mission Statement

The mission of Off The Fence is to eradicate social and spiritual poverty in Brighton & Hove, engaging with individuals to create a new level of hope in the City. Off The Fence provides short and long-term solutions by delivering a range of support networks to empower people and prevent poverty in all its forms. The charity offers people hope, a way forward and the opportunity to live a transformed life.

Values

The values agreed by the Off the Fence team and the underpinning to our day-to-day decision making are:

- Compassion
- Excellence
- Integrity
- Unity
- Christ-like

The objectives are to:

1. Offer professional and quality services to all our clients.
2. Solve homelessness issues, offer practical and emotional support for isolated women, prevent school exclusions and provide schools with positive mentoring, individual support, structured activities and faith-based resources.
3. Equip others to address and overcome social and spiritual poverty.
4. Show God's love in action.
5. Teach life skills and build relationships that lead to a better future for all.
6. Provide long-term (and where necessary life-term) care and support for clients.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

OFF THE FENCE TRUST LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

Activities undertaken to achieve objectives

The charity is organized into four frontline projects as well as the core infrastructure:

- Antifreeze - working directly with rough sleepers on the streets of Brighton & Hove, providing advice and support both at the day centre and through night outreach incorporating Hygiene 4 All which provides mobile hygiene services for rough sleepers to include laundry, showers & supplies.
- Schools & Youth - supporting schools with lunch clubs, classroom work, pastoral care, inclusion projects, PSHE classes and prayer spaces.
- Gateway - advice, befriending and networking service for women.
- Ministry - a Christian ministry, with training and a support service.

Volunteers

We would like to thank the army of volunteers who give to us many thousands of man hours per year free of charge; the impact on this City is incalculable.

Achievements and performance

Review of activities

This year we celebrate 25 years of service to the City of Brighton and Hove.

What a Journey! Wendy and I started the Charity with negligible resources and yet today it's hard to imagine Brighton and Hove without the services of this Charity. Each year we extend our help to more people, more issues and more needs in the City.

You will note when reading through our accounts that, at a first glance, we have recorded a gross increase in revenues. This, in large part, is due to the capital campaign to raise over half a million pounds. At the height of the pandemic, The Gateway Women's Centre landlord decided to sell the building. After consultation with our supporters (and a lot of prayer), we took the decision to buy the building and at the same time expand our facilities and, in turn, reduce the 6 month waiting list.

Purchasing Gateway, with the £500,000 raised, doubled its capacity.

Our operational budget for the year was £720,000 and we we raised close to £650,000. Reserves and careful planning meant that expenditure was reduced and our timeline for project growth de-accelerated slightly.

It's worth briefly covering the reasons for this more challenging financial year. Many of our major givers had already contributed over and above their capital surpluses to fund our Gateway acquisition. Our gross total for the year was over £1 million, the highest in our history. Covid continued to have an impact on our events Calendar; a combination of socio-economic factors led to a bear stock market and investors (including trusts and foundations) will tend to sit on cash until the trend reverses. The Russo-Ukrainian conflict has re-directed many individuals' charity giving towards refugee relief - and the threat of an imminent cost of living crisis has reinforced donor caution. To summarise, undoubtedly there was an internal shift of some of our income into the Gateway project but overall, our income generation held up well in very difficult circumstances. We anticipate this trend will continue this year so our supporters commitment and generosity will once again be key to our operation.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

This coming financial year we have set the operational budget at £750,000. This has been done in the context of events returning to schedule, our 25th Anniversary attracting a raft of new corporate supporters (11 active businesses since January), and being appointed as one of the Mayor's charities yet again, we have strengthened our income generation team to cope with this increase in activity.

The financial review illustrates that we have achieved another productive, well-structured year under difficult circumstances. The Charity remained frontline and effective throughout the pandemic, busier with each lockdown and has adapted to become more fit for purpose, while keeping our staff and clients protected from Covid.

We have been at the heart of the City for the last 25 years, making Brighton and Hove a better, safer place to live. The last four Mayors (across the three main parties) have asked us to be their chosen charity; we have eight high profile, well respected, active Patrons that during the year raised directly or indirectly over £40,000 for the charity. To cap it all, the Brighton & Hove Albion players chose Off The Fence and Paul Young in May as their Inspirational Team of the Year.

Information on fundraising practices

The charity conducts its own fundraising directly and is not aware of any fundraising carried out on its behalf by anyone else. It is registered with the Fundraising Regulator (an independent regulator that sets, revises and enforces the code in consultation with the public, fundraising stakeholders and other regulators) and complies with its standards. The charity has received no complaints about fundraising activities and takes care to protect vulnerable people from intrusive or persistent or pressured fundraising activity.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies note.

Reserves policy

The required level of reserves (as set out in our policy) was to set aside three months running costs during the course of the year. The Trustees consider that reserves at this level will ensure that, in the case of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to the ways in which additional funding may be raised. Budgeted monthly running costs for the next year are £62,500 per month, with a three month reserve being £187,500.

OFF THE FENCE TRUST LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Principal funding

The charity received total income of £1,161,947 (2021 - £815,634) which included Gifts in kind amounting to £9,825 (2021 - £11,206).

As you will notice, OTF had a steady year in finance, we have planned that for the new financial year the charity will remain strong as we have set out a realistic but far impacting budget. We had carefully planned at the beginning of the year to have higher reserves for the financial year as we were aware that the charity is growing in size and needs more long term stability. This year's budget is ambitious but in line with our five year business plan.

Investment continues to be made in Fundraising and Core in order to keep up with demand on the projects and to ensure Off The Fence continues as a well-run and stable charity. The number of clients visiting our services has continued to increase during the course of the year. We forecast that even in this time of uncertainty with careful planning we will be able to give this City even better long-term services.

Structure, governance and management

Constitution

Off The Fence Trust Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. None of the Trustees has any beneficial interest in the company.

Organisational structure and decision-making policies

The projects are supervised by Managers who report to the General Manager, who reports to the chief executive officer (CEO) who is responsible for the day to day operations of the charity and is accountable to the Board of Trustees. The Company's Board has a wide and varied skill base as well as having a multi skilled advisory panel and all this is underpinned by the Health & Safety safeguards of Peninsula Business services.

Risk management

The Trustees have assessed the major risks to which the company is exposed, for each of the projects and in particular those related to the operations and finances of the company. The Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks (full risk management strategy document available on request).

OFF THE FENCE TRUST LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

Looking towards the future, we hope (with your help) to increase our staffing levels in order to meet the unfortunate rise in demand for our services. The Gateway Centre will be fully developed, the Schools and Youth team remain active and creative in the way they support schools, and Antifreeze has had in-house laundry and shower facilities installed.

Through Brexit, Covid, Ukraine, economic stagnation and worse, we have sought to repair the social and economic imbalance evident in disadvantaged parts of our community.

We don't expect either central or local government in the near future to have the additional resources necessary to contain the problem of rough sleeping. With so many people losing their jobs and homes, our services become ever more critical for the social fabric of our community.

In this anniversary year, our priority more than ever before, is to enable our clients to become fully functioning members of our community.

We may remain a medium sized charity, but with the additional passion and commitment contributed by every member of our team, we can use our budget of £750,000 to achieve life changing outcomes for our clients – as we have done for the last quarter of a century.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

OFF THE FENCE TRUST LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Auditors

The auditors, Baldwin Scofield Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 20 August 2022 and signed on their behalf by:

Mr Graham Hollebon

OFF THE FENCE TRUST LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OFF THE FENCE TRUST LIMITED

Opinion

We have audited the financial statements of Off The Fence Trust Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OFF THE FENCE TRUST LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OFF THE FENCE TRUST LIMITED
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

OFF THE FENCE TRUST LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OFF THE FENCE TRUST LIMITED
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are those that relate to the reporting framework in conformity with the requirements of the Companies Act 2006 and Charities Act 2011 and the relevant direct and indirect tax compliance regulations in the United Kingdom.

We understood how the charitable company is complying with those frameworks by making enquiries of management to understand how the charitable company maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation and minutes of meetings of those charged with governance.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the risk of management override to be a fraud risk. In addition, we considered the risk of management override by sampling from the entire population of journals, identifying specific transactions which did not meet our expectations based on specific criteria and investigated these to gain an understanding and then agree back to source documentation.

Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved verifying that material transactions were recorded in compliance with Financial Reporting Standards in conformity with the requirements of the Companies Act 2006 and Charities Act 2011.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

OFF THE FENCE TRUST LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OFF THE FENCE TRUST LIMITED
(CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Baldwin Scofield Limited
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

20 August 2022

Baldwin Scofield Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

OFF THE FENCE TRUST LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:					
Donations and legacies	3	763,788	270,398	1,034,186	707,551
Charitable activities	4	-	28,189	28,189	16,090
Other trading activities	5	74,427	25,005	99,432	91,559
Investments	6	-	140	140	434
Total income		838,215	323,732	1,161,947	815,634
Expenditure on:					
Raising funds	7	-	119,525	119,525	93,273
Charitable activities	8	481,916	119,018	600,934	571,149
Total expenditure		481,916	238,543	720,459	664,422
Net income		356,299	85,189	441,488	151,212
Transfers between funds	16	209,875	(209,875)	-	-
Net movement in funds		566,174	(124,686)	441,488	151,212
Reconciliation of funds:					
Total funds brought forward		394,785	660,253	1,055,038	903,826
Net movement in funds		566,174	(124,686)	441,488	151,212
Total funds carried forward		960,959	535,567	1,496,526	1,055,038

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 32 form part of these financial statements.

OFF THE FENCE TRUST LIMITED
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REGISTERED NUMBER: 5300691

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	988,339	726,930
Current assets			
Debtors	14	7,768	6,999
Cash at bank and in hand		513,028	588,681
		<u>520,796</u>	<u>595,680</u>
Creditors: amounts falling due within one year	15	(12,609)	(267,572)
Net current assets		<u>508,187</u>	<u>328,108</u>
Total assets less current liabilities		<u>1,496,526</u>	<u>1,055,038</u>
Total net assets		<u><u>1,496,526</u></u>	<u><u>1,055,038</u></u>
Charity funds			
Restricted funds	16	960,959	394,785
Unrestricted funds	16	535,567	660,253
Total funds		<u><u>1,496,526</u></u>	<u><u>1,055,038</u></u>

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 20 August 2022 and signed on their behalf by:

Mr Graham Hollebon

The notes on pages 15 to 32 form part of these financial statements.

OFF THE FENCE TRUST LIMITED
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	216,663	443,305
Cash flows from investing activities		
Dividends, interests and rents from investments	140	434
Purchase of tangible fixed assets	(292,456)	(15,221)
Net cash used in investing activities	(292,316)	(14,787)
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(75,653)	428,518
Cash and cash equivalents at the beginning of the year	588,681	160,163
Cash and cash equivalents at the end of the year	513,028	588,681

The notes on pages 15 to 32 form part of these financial statements

OFF THE FENCE TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Off The Fence Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line on buildings
Property improvements	- over the period of the lease
Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	579,502	190,427	769,929
Grants	172,868	66,560	239,428
Government grants	10,744	12,000	22,744
Similar incoming resources	674	1,411	2,085
	763,788	270,398	1,034,186

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	40,267	169,517	209,784
Grants	181,341	164,820	346,161
Government grants	123,091	-	123,091
Similar incoming resources	50	28,465	28,515
	344,749	362,802	707,551

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Rental income	28,189	28,189

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Rental income	16,090	16,090

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Sponsored events	74,427	23,445	97,872
Insurance claim	-	1,560	1,560
	<u>74,427</u>	<u>25,005</u>	<u>99,432</u>

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Sponsored events	10,993	77,107	88,100
Functions	-	3,459	3,459
	<u>10,993</u>	<u>80,566</u>	<u>91,559</u>

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	<u>140</u>	<u>140</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank interest	<u>434</u>	<u>434</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Other fundraising costs	29,192	29,192
Fundraising staff costs	90,333	90,333
	<u>119,525</u>	<u>119,525</u>
	<u><u>119,525</u></u>	<u><u>119,525</u></u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Other fundraising costs	15,327	15,327
Fundraising staff costs	77,946	77,946
	<u>93,273</u>	<u>93,273</u>
	<u><u>93,273</u></u>	<u><u>93,273</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Schools & Youth	112,273	-	112,273
Ministry	75,129	-	75,129
Gateway	103,919	-	103,919
Antifreeze	154,695	-	154,695
Capital appeal	35,900	-	35,900
Support costs	-	119,018	119,018
	<u>481,916</u>	<u>119,018</u>	<u>600,934</u>

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Schools & Youth	97,145	-	97,145
Ministry	73,899	-	73,899
Gateway	98,051	-	98,051
Antifreeze	201,013	-	201,013
Capital appeal	6,286	-	6,286
Support costs	2,836	91,919	94,755
	<u>479,230</u>	<u>91,919</u>	<u>571,149</u>

OFF THE FENCE TRUST LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Schools & Youth	112,273	-	112,273
Ministry	75,129	-	75,129
Gateway	103,919	-	103,919
Antifreeze	116,295	38,400	154,695
Capital appeal	35,900	-	35,900
Support costs	-	119,018	119,018
	<u>443,516</u>	<u>157,418</u>	<u>600,934</u>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Schools & Youth	97,145	-	97,145
Ministry	73,899	-	73,899
Gateway	98,051	-	98,051
Antifreeze	156,123	44,890	201,013
Ministry	6,286	-	6,286
Support costs	-	94,755	94,755
	<u>431,504</u>	<u>139,645</u>	<u>571,149</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Schools & Youth 2022 £	Ministry 2022 £	Gateway 2022 £	Antifreeze 2022 £
Staff costs	95,387	73,123	90,809	79,470
Depreciation	1,085	-	865	3,379
Professional fees	128	-	134	252
Insurance	-	-	1,029	1,007
Rent and service charge	4,957	-	2,138	2,948
Electricity and gas	1,371	68	-	2,065
Travel costs	769	524	863	4,828
Exhibition and conferences	-	-	23	-
Sundry expenses	302	159	194	1,567
Printing, stationery and postage	2,173	234	1,338	1,220
Computer costs	539	-	-	-
Repairs and renewals	4,925	1,021	3,189	6,158
Outreach costs	637	-	3,337	13,401
	<u>112,273</u>	<u>75,129</u>	<u>103,919</u>	<u>116,295</u>

OFF THE FENCE TRUST LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Capital appeal 2022 £	Total funds 2022 £
Staff costs	-	338,789
Depreciation	13,677	19,006
Professional fees	18,120	18,634
Insurance	-	2,036
Rent and service charge	-	10,043
Electricity and gas	-	3,504
Travel costs	-	6,984
Exhibition and conferences	-	23
Sundry expenses	-	2,222
Printing, stationery and postage	-	4,965
Computer costs	-	539
Repairs and renewals	4,103	19,396
Outreach costs	-	17,375
	35,900	443,516

	<i>Schools & Youth 2021 £</i>	<i>Ministry 2021 £</i>	<i>Gateway 2021 £</i>	<i>Antifreeze 2021 £</i>
Staff costs	84,199	72,671	81,221	105,780
Depreciation	-	-	-	6,866
Professional fees	52	-	-	-
Insurance	-	-	165	876
Rent and service charge	4,800	-	1,910	2,948
Electricity and gas	1,202	71	-	1,914
Travel costs	224	717	1,080	6,016
Exhibition and conferences	-	-	26	-
Sundry expenses	1,527	82	1,012	12,405
Printing, stationery and postage	1,767	2	2,140	1,999
Computer costs	475	-	-	120
Repairs and renewals	2,352	356	8,090	3,459
Outreach costs	547	-	2,407	13,740
	97,145	73,899	98,051	156,123

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Capital appeal 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	-	343,871
Depreciation	6,286	13,152
Professional fees	-	52
Insurance	-	1,041
Rent and service charge	-	9,658
Electricity and gas	-	3,187
Travel costs	-	8,037
Exhibition and conferences	-	26
Sundry expenses	-	15,026
Printing, stationery and postage	-	5,908
Computer costs	-	595
Repairs and renewals	-	14,257
Outreach costs	-	16,694
	<u>6,286</u>	<u>431,504</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	91,267	89,749
Depreciation	12,041	5,636
Meetings and events	2,120	321
Professional fees	7,954	6,949
Insurance	6,514	7,173
Rates and water	6,022	5,756
Electricity and gas	6,111	5,675
Subscriptions	1,590	809
Sundry expenses	525	351
Printing, stationery and postage	2,958	3,534
Telephone	2,206	2,459
Computer costs	908	2,400
Equipment	405	430
Repairs and renewals	7,130	3,237
Advertising	675	75
Bank charges	4,532	3,771
Audit/Independent examination fees	4,460	1,320
	157,418	139,645

10. Auditors' remuneration

	2022 £	<i>2021 £</i>
Fees payable to the company's auditor for the audit of the company's annual accounts	4,460	-

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Staff costs

	2022 £	<i>2021</i> £
Wages and salaries	456,919	451,362
Social security costs	30,989	29,596
Contribution to defined contribution pension schemes	32,481	30,608
	<u>520,389</u>	<u>511,566</u>

The average number of persons employed by the company during the year was as follows:

	2022 No.	<i>2021</i> No.
Administration and management	6	6
Charitable activities	23	19
	<u>29</u>	<u>25</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel are considered to be the Chief Executive Officer and his wife. Their remuneration in the current year amounts to £61,710 (2021 - £61,586).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Tangible fixed assets

	Freehold property £	Short-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 April 2021	782,107	55,756	57,924	17,039	46,815	959,641
Additions	265,000	25,816	-	-	1,640	292,456
At 31 March 2022	<u>1,047,107</u>	<u>81,572</u>	<u>57,924</u>	<u>17,039</u>	<u>48,455</u>	<u>1,252,097</u>
Depreciation						
At 1 April 2021	74,317	52,065	53,278	17,039	36,012	232,711
Charge for the year	16,392	3,794	3,270	-	7,591	31,047
At 31 March 2022	<u>90,709</u>	<u>55,859</u>	<u>56,548</u>	<u>17,039</u>	<u>43,603</u>	<u>263,758</u>
Net book value						
At 31 March 2022	<u>956,398</u>	<u>25,713</u>	<u>1,376</u>	<u>-</u>	<u>4,852</u>	<u>988,339</u>
At 31 March 2021	<u>707,790</u>	<u>3,691</u>	<u>4,646</u>	<u>-</u>	<u>10,803</u>	<u>726,930</u>

14. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	-	2,474
Prepayments and accrued income	7,768	4,525
	<u>7,768</u>	<u>6,999</u>

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	8,109	7,798
Accruals and deferred income	4,500	259,774
	<u>12,609</u>	<u>267,572</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds	660,253	323,732	(238,543)	(209,875)	535,567
Restricted funds					
Schools and youth	-	22,545	(112,273)	89,728	-
Ministry	-	22,886	(75,129)	52,243	-
Gateway	-	43,406	(103,919)	67,904	7,391
Antifreeze	130,796	235,686	(154,695)	-	211,787
Capital appeal 2014	263,989	-	(6,286)	-	257,703
Capital appeal 2021	-	513,692	(29,614)	-	484,078
	394,785	838,215	(481,916)	209,875	960,959
Total of funds	1,055,038	1,161,947	(720,459)	-	1,496,526

The building refurbishment fund is for the refurbishment of the Antifreeze Centre and David Perrin Centre at 37 Portland Road.

The Capital appeal was established to raise funds for the purchase of a building to house the Antifreeze Centre. The acquisition of 37 Portland Road for this purpose was completed in January 2013. A 2021 appeal was launched to raise funds for the purchase of the Gateway Women's Centre.

The Antifreeze fund is used to provide a place for those who find themselves sleeping on the streets of Brighton & Hove.

The Ministry fund is used to show God's love in action and also to inspire and help local churches to be involved better in social outreach.

The Schools and youth fund is used to offer to local schools a reliable, committed and professional service helping them to meet the requirement of providing for the spiritual needs of their students.

The Gateway fund is used to offer to women a professional and quality service that meets the needs of women experiencing emotional distress and to tailor support to their individual needs.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
General Funds	516,038	459,891	(194,315)	(121,361)	660,253
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds					
Schools and youth	-	46,400	(97,144)	50,744	-
Ministry	-	14,067	(73,899)	59,832	-
Gateway	-	87,288	(98,051)	10,763	-
Antifreeze	116,956	207,987	(194,147)	-	130,796
Building refurbishment	559	-	(581)	22	-
Capital appeal 2014	270,275	-	(6,286)	-	263,989
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	387,790	355,742	(470,108)	121,361	394,785
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	<hr/> <hr/> 903,828	<hr/> <hr/> 815,633	<hr/> <hr/> (664,423)	<hr/> <hr/> -	<hr/> <hr/> 1,055,038

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	660,253	323,732	(238,543)	(209,875)	535,567
Restricted funds	394,785	838,215	(481,916)	209,875	960,959
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,055,038	1,161,947	(720,459)	-	1,496,526
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
General funds	516,038	459,891	(194,315)	(121,361)	660,253
Restricted funds	387,790	355,742	(470,108)	121,361	394,785
	<u>903,828</u>	<u>815,633</u>	<u>(664,423)</u>	<u>-</u>	<u>1,055,038</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	540,686	447,653	988,339
Current assets	420,273	100,523	520,796
Creditors due within one year	-	(12,609)	(12,609)
Total	<u>960,959</u>	<u>535,567</u>	<u>1,496,526</u>

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	<u>441,488</u>	<u>151,212</u>
Adjustments for:		
Depreciation charges	31,047	32,043
Dividends, interests and rents from investments	(140)	(434)
Decrease/(increase) in debtors	(769)	1,250
Increase/(decrease) in creditors	(254,963)	259,234
Net cash provided by operating activities	<u>216,663</u>	<u>443,305</u>

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20. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	513,028	588,681
Total cash and cash equivalents	513,028	588,681

21. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	588,681	(75,653)	513,028
	588,681	(75,653)	513,028

22. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £32,481 (2021 - £30,608). £492 was payable to the fund at the balance sheet date and is included in creditors (2021 - £53).