

OFF THE FENCE TRUST LIMITED

England & Wales · Charity number 1108777

Details

Status	Registered
Legal form	Charitable company
Company number	05300691
Registered	2005-03-31
Register	View on the Charity Commission register

Contact

Address	37 Portland Road Hove BN3 5DQ
Phone	01273733566
Email	office@offthefence.org.uk
Website	www.offthefence.org.uk

Activities

Objects: THE OBJECTS, BASED ON CHRISTIAN VALUES, AREA. TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN ANY PART OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.B. TO PROMOTE AND FULFIL SUCH OTHER CHARITABLE PURPOSES IN ANY PART OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.C. TO ADVANCE THE CHRISTIAN FAITH.

Activities: The charity tackles homelessness in Brighton and Hove. This includes an outreach to people who are street homeless, a drop-in advice service, and supported accommodation. The charity also runs a befriending service for women and a schools project.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM OR THE WORLD.
- Brighton And Hove

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£595,031	£838,882	£1,439,117	21
2024-03-31	£684,419	£921,764	£1,682,968	25
2023-03-31	£749,503	£736,533	£1,509,496	29
2022-03-31	£1,161,947	£720,459	£1,496,526	29
2021-03-31	£815,634	£664,422	£1,055,040	25

Trustees

Name	Role	Appointed
Aat Janet Shelley		2024-06-04
David Jonathan Mellard		2024-09-17
MATTHEW ALAN WEIR		2019-03-05
MAX MKANDAWIRE		2021-09-07
Simon James Ritchie		2024-03-19

OFF THE FENCE TRUST LIMITED

England & Wales - Charity number 1108777

Accounts

OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Charity Registered Number 1108777

Company Registered Number 05300691

OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

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OFF THE FENCE TRUST LIMITED

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Graham Hollebon (resigned 24 September 2024) David Jonathan Mellard, Chair (appointed 17 September 2024) Simon Ritchie, Treasurer Gerhard Schulz (resigned 4 June 2024) Jean Cooke Matthew Weir Hannah Lancaster (resigned 4 June 2024) Daniela Bayman (resigned 16 April 2025) Max Mkandawire Rebecca Du Preez (resigned 4 June 2024) Aat Janet Shelley (appointed 4 June 2024)
Company registered number:	05300691
Charity registered number:	1108777
Registered Office:	37 Portland Road Hove BN3 5DQ
Company secretary:	Sarah White
Chief executive officer:	Julio Abraham
Independent Examiner:	Kim Gomes FCIE MAAT Independent Examiners Ltd The Grain Store Hills Barns Appledram Lane South Chichester PO20 7EG
Bankers:	HSBC Bank plc 153 North Street Brighton East Sussex BN1 1SW
Patrons:	Dr Rodney Queen, Peter Kyle MP, Dee Simpson, Michael Chowen, Maureen Chowen, Bruno Salter, George Verwer, Claire Martin OBE, Graham and Rachel Potter

OFF THE FENCE TRUST LIMITED

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Structure, governance and management

Nature of governing document

Off The Fence Trust Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. None of the Trustees has any beneficial interest in the company.

Organisational structure

The projects are supervised by Managers who report to the Chief Operations Officer, who reports to the Chief Executive Officer (CEO) who is responsible for the day to day operations of the charity and is accountable to the Board of Trustees.

The Board of Trustees provides governance and strategic direction, ensuring that the charity's activities align with its charitable objectives and legal responsibilities. In addition to the full Board, we have established subcommittees focused on key areas such as Finance and Safeguarding. These committees provide specialised oversight and contribute to informed decision-making.

To ensure a safe and healthy working environment, we partner with Adastra HR for comprehensive HR, Health & Safety support.

Risk management

The Trustees have assessed the major risks to which the company is exposed, for each of the projects and in particular those related to the operations and finances of the company. The Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks (full risk management strategy document available on request).

Objectives and activities

Objects and aims

The charity's vision is to create a community where every individual has the opportunity to thrive, free from spiritual and social poverty.

Mission Statement

Off the Fence Trust Mission is Resisting Poverty, Empowering People, and Restoring Hope. We provide practical and emotional support to those experiencing homelessness and those at risk, empowering them to overcome challenges such as addiction and unemployment, and access stable accommodation. We offer a safe space and support groups for vulnerable women and work with young people in schools through mentoring and prayer spaces. To address the root causes of social issues, such as broken relationships, addictions, and mental health needs, through a holistic, Christ-centred approach.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Values

The values agreed by the Off the Fence team and the underpinning to our day-to-day decision making are:

- Compassion
- Excellence
- Integrity
- Unity
- Christ-like

The objectives are to:

1. End spiritual and social poverty in Brighton and Hove.
2. Relieve hardship and distress among those experiencing homelessness by providing practical and emotional support, primarily through the '**Antifreeze**' project.
3. Promote the preservation and protection of mental and physical health among vulnerable women by offering a safe space, support groups, and crisis intervention, primarily through the '**Gateway**' women's centre.
4. Advance the education and emotional wellbeing of young people in '**Schools**' through mentoring, prayer spaces, and pastoral support.
5. Address the root causes of social inequality and isolation through the development of holistic preventative services, such as the '**Wellness Hub**'.

Public benefit

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Activities undertaken to achieve objectives

To achieve the stated objectives, the charity has engaged in the following key activities during the financial year, supporting over 1,000 individuals across the city:

- **Holistic Homeless Support (Antifreeze):** We supported 563 individuals through our day centre and outreach teams, recording 2,571 general drop-in attendances. A key focus this year was integrating physical health with social support; we deepened partnerships with NHS providers (nurses, dentists, and physiotherapists), resulting in a 49% increase in health drop-in attendance. Additionally, we introduced Occupational Therapy placements to offer faith-based mindfulness and trauma recovery tools, alongside a 120% increase in attendance at our optional Bible studies.
- **Women's Crisis & Skills Intervention (Gateway):** The Gateway centre provided a sanctuary for 183 women, facilitating 616 one-to-one support sessions to address increasingly complex needs regarding mental health and housing. We expanded our activity to include practical skills workshops, notably the 'Cooking on a Budget' course, which equipped women to manage food poverty while building community resilience.
- **Schools & Youth Engagement:** Our team achieved 17,339 student contacts across 8 partner schools. We delivered 801 one-to-one mentoring sessions and appointed a Neurodiversity Champion to ensure our pastoral care—including the 'Where's Your Head At?' mental health syllabus—is inclusive and accessible. We also facilitated reflective prayer spaces, engaging hundreds of students in themes of gratitude and forgiveness.
- **Preventative Strategy Development:** The Senior Management Team progressed the "Pathways to Rehabilitation" framework, specifically developing the Biophilic Wellness Hub

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

concept. This activity focused on designing an integrated service model to address the root causes of poverty—integrating mental health, addiction recovery, and community services—moving beyond symptom management toward lasting restoration.

- **Financial Stewardship & Strategic Planning:** In response to sector-wide financial pressures, the Trustees and Executive Team implemented a Renewed Fundraising Strategy. Activities included diversifying income through the 'Friends of OTF' regular giving scheme, streamlining leadership structures to protect the Living Wage commitment, and engaging corporate partners to transform a challenging deficit into a strategic opportunity for sustainable growth.

Volunteers

We would like to thank the army of volunteers who give to us many thousands of man hours per year free of charge; the impact on this City is incalculable.

Financial review

Principal funding

The charity received total income of £595,031 (2024- £1,095,236) which included Gifts in kind amounting to £14,376 (2024 - £19,123).

As you will notice, OTF concluded the financial year having navigated a challenging climate. However, the deficit incurred is fully covered by our unrestricted reserves, and the Trustees have taken proactive steps to address the financial shape of the charity through the **Renewed Fundraising Strategy**. This strategy underpins the budget for the new financial year, ensuring our long-term stability and resilience. The FY26 budget is ambitious, yet realistic, and remains firmly aligned with our five-year business plan.

Crucially, the FY26 budget included a necessary staff restructuring which was successfully executed in the first part of the FY26 year. This action was painful but essential to secure the long-term future of the charity and focus resources on frontline delivery.

Continued strategic investment is being made in Fundraising and Core functions. This ensures we can sustain the increasing demand across our projects and guarantees that Off The Fence continues to operate as a well-run and stable Christian charity. Given the continued increase in the number of clients visiting our services, we forecast that even in this time of economic uncertainty, our careful planning and strategic execution will allow us to deliver even better, long-term services to the city.

Reserves policy

The required level of reserves (as set out in our policy) was to set aside up to six months running costs. The Trustees consider that reserves at this level will ensure that, in the case of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to the ways in which additional funding may be raised. Budgeted monthly running costs for the next year are £62,500 per month, with a six months reserve being £375,000.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

Review of Activities

This reporting year has been defined by the energy and determination to build upon the legacy established by our founders, Paul and Wendy, whose dedicated service concluded in the previous fiscal year. We continue to operate with immense gratitude for their vision, which forged the strong foundation necessary for us to pursue our mission to end spiritual and social poverty in Brighton and Hove. This year, our focus has been entirely on operational momentum and strategic delivery.

Operationally, the new leadership team is now fully established and driving our renewed strategy. Julio Abraham, CEO, and Sarah White, COO, have successfully navigated the post-transition period. The addition of new expertise to our Board of Trustees has further strengthened our governance, ensuring that we have the necessary guidance to make impactful, prudent decisions.

We acknowledge that the prevailing global economic climate has introduced significant financial challenges. As a responsible charity, we are actively managing these pressures through rigorous cost control and expenditure prioritisation. The Fundraising and Finance teams, under the direction of the CEO and Treasurer, have implemented a renewed, comprehensive fundraising strategy aimed at diversifying our income streams and creating long-term financial stability to safeguard our frontline services.

Central to our impact is the direct support for those experiencing homelessness. Our teams continue to provide essential practical and emotional care. Furthermore, we are investing strategically in the Wellness Hub concept—a vital initiative designed not just to alleviate immediate suffering but to address the root causes of social issues, setting individuals on a path toward stable and self-sustaining futures. This focus on long-term systemic change remains a cornerstone of our work.

Across our other key mission areas, we have maintained continuous, high-quality support. We offer a safe space and vital support groups for vulnerable women, creating a community of healing and empowerment. Simultaneously, our work with young people in schools, including mentoring programmes and prayer spaces, ensures that the next generation in Brighton & Hove has the emotional and spiritual resources necessary to thrive.

As we look ahead, we are confident in the resilience of our staff, the strength of our governance, and the effectiveness of our renewed strategy. We remain debt-free and retain ownership of two key properties indispensable to mission delivery. We are profoundly thankful for the trust and generosity of our partners, volunteers, and donors, whose unwavering commitment makes it possible for Off The Fence to make a lasting, transformative difference.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Trustees' responsibilities statement

The Trustees (who are directors of Off The Fence Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 5 December 2025 and signed on their behalf by:

Simon Richie

OFF THE FENCE TRUST LIMITED

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INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of Off The Fence Trust Limited

I report to the charity Trustees on my examination of the accounts of the company for the year 31 March 2025.

Respective responsibilities of trustees and examiner

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Off The Fence Trust Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow Member of the Association of Independent Examiners, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kim Gomes FCIE MAAT
Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
PO20 7EG

5 December 2025

OFF THE FENCE TRUST LIMITED

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOMING RESOURCES					
Donations and legacies	2	266,327	251,903	518,230	496,704
Charitable activities	3	-	10,000	10,000	90,187
Other trading activities	4	30,795	9,245	40,040	93,026
Investments	5	26,761	-	26,761	4,502
TOTAL INCOME		323,883	271,147	595,031	684,419
EXPENDITURE ON:					
Raising funds	6	99,632	-	99,632	101,326
Charitable activities	7	36,686	702,564	739,250	820,438
TOTAL EXPENDITURE		136,318	702,564	838,882	921,764
NET INCOMING RESOURCES/(RESOURCES EXPENDED) BEFORE TRANSFERS		187,565	(431,416)	(243,851)	(237,345)
Transfers between funds		(282,075)	282,075	-	-
NET INCOMING RESOURCES/(RESOURCES EXPENDED) BEFORE OTHER GAINS AND LOSSES		(94,510)	(149,341)	(243,851)	(237,345)
Gains/(losses) on sale of fixed assets		-	-	-	410,817
NET MOVEMENT IN FUNDS		(94,510)	(149,341)	(243,851)	173,472
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		658,680	1,024,288	1,682,968	1,509,496
TOTAL FUNDS CARRIED FORWARD	15	564,170	874,947	1,439,117	1,682,968

The notes on pages 12 to 22 form part of these financial statements

OFF THE FENCE TRUST LIMITED

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Registered number: 05300691

BALANCE SHEET AS AT 31 MARCH 2025

	Note	£	2025 £	2024 £
FIXED ASSETS				
Tangible assets	12		782,704	801,158
CURRENT ASSETS				
Debtors	13	4,946		2,975
Cash at bank and in hand		<u>664,124</u>	<u>921,281</u>	
		669,070	924,256	
CREDITORS: amounts falling due within one year	14	<u>(12,657)</u>	<u>(42,446)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>656,413</u>	<u>881,810</u>
NET ASSETS			<u>1,439,117</u>	<u>1,682,967</u>
CHARITY FUNDS				
Restricted funds			874,947	1,024,288
Unrestricted funds			564,170	658,680
TOTAL FUNDS	16		<u>1,439,117</u>	<u>1,682,968</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on 21 October 2025 and signed on their behalf, by:

Simon Richie

The notes on pages 12 to 22 form part of these financial statements

OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Total funds 2025 £	Total funds 2024 £
Cash flows from operating activities		
Net cash provided by/ (used in) operating activities	<u>(275,199)</u>	<u>(216,041)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	26,761	4,502
Proceeds from the sale of property, plant and equipment	-	-
Purchase of property, plant and equipment	(8,719)	(11,643)
Proceeds from sale of investments	-	-
Purchase of investments	-	-
Net cash provided by/(used in) investing activities	<u>18,042</u>	<u>(7,141)</u>
Cash flows from financing activities		
Repayments of borrowing	-	-
Cash inflows from new borrowing	-	-
Receipt of endowment	-	-
Net cash provided by/(used in) financing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year	<u>(257,157)</u>	<u>(223,182)</u>
Cash and cash equivalents at the beginning of the year	921,281	1,144,463
Cash and cash equivalents at the end of the year	<u><u>664,124</u></u>	<u><u>921,281</u></u>
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
	Total funds 2025 £	Total funds 2024 £
Net income/ (expenditure) for the reporting period (as per the statement of financial activities)	<u>(243,851)</u>	<u>(237,345)</u>
Adjustments for:		
Depreciation charges	27,173	26,697
(Gains)/ losses on investments	-	-
Dividends, interest and rents from investments	(26,761)	(4,502)
Loss/ (profit) on the sale of fixed assets	-	-
(Increase)/ decrease in stocks	-	-
(Increase)/decrease in debtors	(1,971)	(2,141)
Increase/(decrease) in creditors	(29,790)	1,250
Net cash provided by/(used in) operating activities	<u><u>(275,199)</u></u>	<u><u>(216,041)</u></u>
Analysis of cash and cash equivalents		
	2025 £	2024 £
Cash at bank and in hand	<u>664,124</u>	<u>921,281</u>
Total cash and cash equivalents	<u><u>664,124</u></u>	<u><u>921,281</u></u>

The notes on pages 12 to 22 form part of these financial statements

OFF THE FENCE TRUST LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Off The Fence Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Gifts in kind

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line on buildings
Property improvements	- 10% straight line
Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 33% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Pensions

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	175,656	24,757	200,413	184,537
Legacies	34,300	12,439	46,739	68,000
Grants	56,360	214,707	271,067	230,301
Similar incoming resources	11	-	11	13,866
	<u>266,327</u>	<u>251,903</u>	<u>518,230</u>	<u>496,704</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Gateway	-	10,000	10,000	87,342
Rental income	-	-	-	2,845
	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>90,187</u>

4. INCOME FROM OTHER TRADING ACTIVITIES

Income from fundraising events

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sponsored Events	30,795	9,245	40,040	93,026
	<u>30,795</u>	<u>9,245</u>	<u>40,040</u>	<u>93,026</u>

OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5. INVESTMENT INCOME

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	26,761	-	26,761	4,502
	<u>26,761</u>	<u>-</u>	<u>26,761</u>	<u>4,502</u>

6. EXPENDITURE ON RAISING FUNDS

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising staff costs	10	57,867	-	57,867	91,517
Other fundraising costs		41,765	-	41,765	9,809
		<u>99,632</u>	<u>-</u>	<u>99,632</u>	<u>101,326</u>

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Direct costs 2025 £	Support costs 2025 £	Total costs 2025 £	Total funds 2024 £
Antifreeze	196,482	35,547	232,029	127,669
Gateway	147,852	33,731	181,583	141,786
Schools & Youth	152,460	37,436	189,896	123,630
Ministry	78,089	20,970	99,059	140,992
Capital appeal	-	-	-	88,701
Core	-	36,683	36,683	197,660
	<u>574,884</u>	<u>164,366</u>	<u>739,250</u>	<u>820,438</u>

OFF THE FENCE TRUST LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8. COSTS OF CHARITABLE ACTIVITIES

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	10	-	432,116	432,116	428,015
Other staff costs		-	7,853	7,853	-
Rent and rates		-	6,545	6,545	6,519
Utilities		-	8,892	8,892	4,458
Vehicle expenses		-	5,393	5,393	6,387
Travel and subsistence		-	5,223	5,223	4,422
Stationery, post and printing		-	5,035	5,035	7,580
Communications		-	6,587	6,587	6,094
Computer expenses		-	7,879	7,879	1,527
Professional and legal fees		-	12,991	12,991	76,889
Equipment		-	2,849	2,849	1,571
Building maintenance		-	6,409	6,409	26,552
Bank charges		-	110	110	68
Subscriptions		-	1,288	1,288	969
Insurance, health and safety		-	5,330	5,330	3,442
Meetings and events		-	3,547	3,547	1,121
Outreach costs		-	33,225	33,225	29,482
Sundry		-	219	219	1,500
Depreciation		-	23,392	23,392	16,183
Support costs	9	36,685	127,681	164,366	197,660
				-	
		<u>36,685</u>	<u>702,565</u>	<u>739,250</u>	<u>820,438</u>

Support costs are allocated on a staff cost basis to each activity.

OFF THE FENCE TRUST LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

9. SUPPORT COSTS

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	10	28,197	98,143	126,340	109,190
Other staff costs		13	47	60	6,250
Rent and rates		620	2,156	2,776	4,114
Utilities		(1,697)	(5,906)	(7,603)	6,123
Travel and subsistence		16	54	70	216
Stationery, post and printing		277	964	1,241	1,561
Communications		420	1,461	1,881	2,395
Computer expenses		1,440	5,013	6,453	6,843
Professional fees		2,449	8,526	10,975	6,115
Equipment		17	57	74	88
Building maintenance		160	556	716	2,203
Bank charges		776	2,700	3,476	3,795
Subscriptions		939	3,270	4,209	2,293
Marketing and advertising		-	-	-	12,000
Insurance, health and safety		1,298	4,513	5,811	5,492
Meetings and events		380	1,326	1,706	10,846
Outreach costs		21	68	89	-
Sundry		688	303	991	3,121
Depreciation		377	3,404	3,781	10,515
Independent examination/Audit		295	1,025	1,320	4,500
		<u>36,686</u>	<u>127,680</u>	<u>164,366</u>	<u>197,660</u>

OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10. STAFF COSTS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Wages and salaries	160,190	360,469	520,659	549,968
Social security costs	13,045	27,027	40,072	40,241
Pension	10,972	24,606	35,578	38,513
Redundancies		20,014	20,014	-
	<u>184,207</u>	<u>432,116</u>	<u>616,323</u>	<u>628,722</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Administration and management	6	6
Charitable activities	<u>21</u>	<u>23</u>
	<u>27</u>	<u>29</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel are considered to be the Chief Executive Officer. His remuneration in the current year amounts to £61,620 (2024 – CEO and his wife £67,900).

11. TRUSTEE REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year, no Trustee expenses have been incurred (2024 - £NIL).

OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

12. FIXED ASSETS

	Freehold property £	Property Improvem. £	Plant and machinery £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost						
At 1 April 2024	858,217	94,510	68,148	17,039	54,104	1,092,018
Additions	-	2,268	3,503	-	2,948	8,719
Disposals	-	-	-	-	-	-
At 31 March 2025	<u>858,217</u>	<u>96,778</u>	<u>71,651</u>	<u>17,039</u>	<u>57,052</u>	<u>1,100,737</u>
Accumulated Depreciation						
At 1 April 2024	96,198	64,252	62,430	17,039	50,941	290,861
Charged in the period	17,165	4,313	3,432	-	2,263	27,173
Disposals	-	-	-	-	-	-
At 31 March 2025	<u>113,363</u>	<u>68,565</u>	<u>65,862</u>	<u>17,039</u>	<u>53,204</u>	<u>318,033</u>
Net Book Value:						
At 31 March 2025	<u>744,854</u>	<u>28,213</u>	<u>5,789</u>	<u>-</u>	<u>3,848</u>	<u>782,704</u>
At 31 March 2024	<u>762,019</u>	<u>30,258</u>	<u>5,718</u>	<u>-</u>	<u>3,163</u>	<u>801,158</u>

13. DEBTORS

	2025 £	2024 £
Prepayments	2,504	2,249
Accrued income	693	726
Other debtors	1,749	-
	<u>4,946</u>	<u>2,975</u>

14. CREDITORS: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,800	12,653
Other creditors	-	17,649
Other taxation and social security	10,857	12,144
	<u>12,657</u>	<u>42,446</u>

OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

14. CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,800	12,653
Other creditors	-	17,649
Other taxation and social security	10,857	12,144
	<u>12,657</u>	<u>42,446</u>

15. STATEMENT OF FUNDS

Current year	Balance at 1 Apr 2024	Incoming resources	Resources expended	Transfers in/out	Gains/ (Losses)	Balance at 31 Mar 2025
	£	£	£	£	£	£
Unrestricted funds:						
General funds	658,680	323,883	(136,318)	(282,075)	-	564,170
Restricted funds:						
Antifreeze	240,286	107,395	(225,742)		-	121,939
Gateway	10,919	73,792	(167,793)	83,082	-	-
Schools and youth	-	51,461	(189,897)	138,437	-	-
Ministry	-	38,500	(99,056)	60,556	-	-
Capital appeal 2014	257,703	-	(6,286)	-	-	251,417
Capital appeal 2021	515,380	-	(13,789)		-	501,591
	<u>1,024,288</u>	<u>271,147</u>	<u>(702,564)</u>	<u>282,075</u>	<u>-</u>	<u>874,947</u>
Total funds	<u>1,682,968</u>	<u>595,031</u>	<u>(838,882)</u>	<u>-</u>	<u>-</u>	<u>1,439,117</u>

The Antifreeze fund is used to provide a place for those who find themselves sleeping on the streets of Brighton & Hove.

The Gateway fund is used to offer to women a professional and quality service that meets the needs of women experiencing emotional distress and to tailor support to their individual needs.

The Schools and youth fund is used to offer to local schools a reliable, committed and professional service helping them to meet the requirement of providing for the spiritual needs of their students.

The Ministry fund is used to show God's love in action and also to inspire and help local churches to be involved better in social outreach.

The building refurbishment fund is for the refurbishment of the Antifreeze Centre and David Perrin Centre at 37 Portland Road.

The Capital appeal was established to raise funds for the purchase of a building to house the Antifreeze Centre. The acquisition of 37 Portland Road for this purpose was completed in January 2013. A 2021 appeal was launched to raise funds for the purchase of the Gateway Women's Centre.

OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Prior year	Balance at 1 Apr 2023 £	Incoming resources £	Resources expended £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 Mar 2024 £
Unrestricted funds:						
General funds	479,447	364,424	(426,658)	(169,350)	410,817	658,680
Restricted funds:						
Antifreeze	244,390	136,888	(140,992)	-	-	240,286
Gateway	-	135,029	(124,110)	-	-	10,919
Schools and youth	-	19,611	(127,175)	107,564	-	-
Ministry	-	20,000	(81,786)	61,786	-	-
Capital appeal 2014	257,703	-	-	-	-	257,703
Capital appeal 2021	527,956	8,467	(21,043)	-	-	515,380
	1,030,049	319,995	(495,106)	169,350	-	1,024,288
Total funds	1,509,496	684,419	(921,764)	-	410,817	1,682,968

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Fixed assets	12,353	770,351	782,704
Current assets	564,474	104,596	669,070
Creditors due within one year	(12,657)	-	(12,657)
	564,170	874,947	1,439,117
Prior year			
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Fixed assets	19,366	781,792	801,158
Current assets	681,760	242,496	924,256
Creditors due within one year	(42,446)	-	(42,446)
	658,680	1,024,288	1,682,968

17. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £35,578 (2024 - £38,513). Contributions totalling £977 were payable to the fund at the balance sheet date and are included in creditors (2024 - £2,139).

OFF THE FENCE TRUST LIMITED

England & Wales - Charity number 1108777

Accounts

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

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OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Mr Graham Hollebon, Chair (resigned 24 September 2024)
Mr David Jonathan Mellard, interim Chair (appointed 17 September 2024)
Mr Greg Peacock (resigned 10 February 2024)
Mr Simon Ritchie, Treasurer (appointed 10 February 2024)
Mr Gerhard Schulz, Treasurer (resigned 4 June 2024)
Mrs Jean Cooke
Mr Matthew Weir
Mrs Hannah Lancaster (resigned 4 June 2024)
Miss Daniela Bayman (appointed 19 March 2024)
Mr Max Mkandawire
Mrs Rebecca Du Preez (resigned 4 June 2024)
Mrs Aat Janet Shelley (appointed 17 September 2024)

Company registered number

5300691

Charity registered number

1108777

Registered office

37 Portland Road
Hove
BN3 5DQ

Company secretary

Sarah White

Chief executive officer

Julio Abraham

Independent auditors

Baldwin Scofield Limited
Chartered Accountants
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

HSBC Bank plc
153 North Street
Brighton
East Sussex
BN1 1SW

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Patrons

Dr Rodney Queen, Peter Kyle MP, Cllr Dee Simpson, Michael Chowen, Maureen Chowen, Bruno Salter, George Verwer, Graham and Rachel Potter, Claire Martin OBE

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the audited financial statements of the Off The Fence Trust Limited for the 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

Policies and objectives

The charity's vision is to create a community where every individual has the opportunity to thrive, free from spiritual and social poverty.

Mission Statement

The mission of Off The Fence is to eradicate social and spiritual poverty in Brighton & Hove. We provide practical and emotional support to those experiencing homelessness and those at risk, empowering them to overcome challenges such as addiction and unemployment, and access stable accommodation. We offer a safe space and support groups for vulnerable women and work with young people in schools through mentoring and prayer spaces. To address the root causes of social issues, such as broken relationships, addictions, and mental health needs, through a holistic, Christ-centered approach.

Values

The values agreed by the Off the Fence team and the underpinning to our day-to-day decision making are:

- Compassion
- Excellence
- Integrity
- Unity
- Christ-like

The objectives are to:

1. Offer professional and quality services to all our clients.
2. Provide effective solutions to homelessness, offer practical and emotional support for isolated women, prevent school exclusions and provide schools with positive mentoring, individual support, structured activities, and faith-based resources.
3. Equip others to address and overcome social and spiritual poverty.
4. Show God's love in action.
5. Teach life skills and build relationships that lead to a better future for all.
6. Provide long-term (and where necessary, life-term) care and support for clients.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities (continued)

Activities undertaken to achieve objectives

The charity is organized into four frontline projects as well as the core infrastructure:

- **Antifreeze** - working directly with rough sleepers on the streets of Brighton & Hove, providing advice and support at the day center, which provides hygiene services for rough sleepers, including laundry, showers & supplies. The Antifreeze program prioritises sustainable solutions for individuals experiencing homelessness, with an emphasis on long-term recovery and support.
- **Schools & Youth** - supporting schools with lunch clubs, classroom work, pastoral care, inclusion projects, PSHE classes, and prayer spaces. This program aims to improve student attendance, behavior, and academic performance.
- **Gateway** - provides a safe space and support network for women facing vulnerabilities, offering support groups, advocacy, skills development, and opportunities for community building to foster emotional resilience, personal growth, and social inclusion.
- **Ministry** - a Christian ministry, with training and a support service.

Volunteers

We would like to thank the army of volunteers who give to us many thousands of man hours per year free of charge; the impact on this City is incalculable.

Achievements and performance

Review of activities

This year has been one of significant change and transition for Off The Fence, marked by the departure of our founders, Paul and Wendy, who retired in January after many years of dedicated service. We are deeply grateful for their vision and commitment, which laid the foundation for our ongoing work in the city.

Despite a challenging economic climate, we have maintained a strong financial position, thanks to the continued support of our funders and our ongoing efforts to refine our fundraising strategies. We are actively managing our expenses and remain debt-free. Our reserves are healthy, and we retain full ownership of two key properties that directly support our mission.

The strategic decision to divest a non-essential property further strengthened our financial foundation. This has unlocked resources for reinvestment, allowing us to explore new avenues for supporting our frontline work and expanding our reach and impact. Our priorities include developing strategies and partnerships to address the urgent need for stable accommodation for those facing homelessness.

We have also welcomed new leadership, with Julio Abraham stepping into the role of CEO and Sarah White joining as our Chief Operations Officer. Their expertise and guidance will be invaluable as we navigate the challenges and opportunities ahead.

In addition, we have welcomed new members to our Board of Trustees, bringing fresh perspectives and valuable skills to our governance. We are confident that their contributions will further strengthen our organisation and support our mission to eradicate social and spiritual poverty in Brighton & Hove.

As we move forward, we remain committed to providing high-quality services, addressing root causes, and empowering individuals and communities to thrive. We are grateful for the ongoing support of our partners, volunteers, and donors, and we look forward to continuing our work together to make a lasting difference in the lives of those we serve.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

Information on fundraising practices

The charity conducts its own fundraising directly and is not aware of any fundraising carried out on its behalf by anyone else. It is registered with the Fundraising Regulator (an independent regulator that sets, revises and enforces the code in consultation with the public, fundraising stakeholders and other regulators) and complies with its standards. The charity has received no complaints about fundraising activities and takes care to protect vulnerable people from intrusive or persistent or pressured fundraising activity.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies note.

Reserves policy

The required level of reserves (as set out in our policy) is to set aside up to six months running costs. The Trustees consider that reserves at this level will ensure that, in the case of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to the ways in which additional funding may be raised. Budgeted monthly running costs for the next year are £62,500 per month, with a six months reserve being £375,000.

Principal funding

The charity received total income of £1,095,236 (2023- £749,503) which included Gifts in kind amounting to £19,123 (2023 - £14,089).

As you will notice, OTF had a steady year in finance, we have planned that for the new financial year the charity will remain strong as we have set out a realistic but far impacting budget. We had carefully planned at the beginning of the year to have higher reserves for the financial year as we were aware that the charity is growing in size and needs more long term stability. This year's budget is ambitious but in line with our five year business plan.

Investment continues to be made in Fundraising and Core in order to keep up with demand on the projects and to ensure Off The Fence continues as a well-run and stable charity. The number of clients visiting our services has continued to increase during the course of the year. We forecast that even in this time of uncertainty with careful planning we will be able to give this City even better long-term services.

Structure, governance and management

Constitution

Off The Fence Trust Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management (continued)

Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. None of the Trustees has any beneficial interest in the company.

Organisational structure and decision-making policies

The projects are supervised by Managers who report to the Chief Operations Officer, who reports to the Chief Executive Officer (CEO) who is responsible for the day to day operations of the charity and is accountable to the Board of Trustees.

The Board of Trustees provides governance and strategic direction, ensuring that the charity's activities align with its charitable objectives and legal responsibilities. In addition to the full Board, we have established sub-committees focused on key areas such as Finance and Safeguarding. These committees provide specialised oversight and contribute to informed decision-making.

To ensure a safe and healthy working environment, we partner with Adastra HR for comprehensive HR, Health & Safety support.

Risk management

The Trustees have assessed the major risks to which the company is exposed, for each of the projects and in particular those related to the operations and finances of the company. The Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks (full risk management strategy document available on request).

Plans for future periods

The coming year will see Off The Fence continuing to adapt and refine its services to meet the evolving needs of our community. We are developing the Wellness Hub concept, with the goal of creating a collaborative space to address the root causes of social issues. We are committed to expanding our support for those experiencing homelessness, and are exploring new ways to help individuals and families access stable accommodation. We will continue to strengthen our partnerships with local schools, providing targeted support and resources to address challenges faced by young people. Our Gateway women's program will continue to offer a safe and supportive environment, with a focus on empowering women to overcome vulnerabilities and build resilience. We are also exploring options to optimise the utilization of our existing properties to better serve our clients and maximise our impact. Throughout this period of growth and development, we remain dedicated to prudent financial management and to securing the resources necessary to sustain our vital work in the community.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

OFF THE FENCE TRUST LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Auditors

The auditors, Baldwin Scofield Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 29 November 2024 and signed on their behalf by:

Mr David Jonathan Mellard

David Mellard

29/11/2024

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29 November 2024 and signed on its behalf by:

Mr David Jonathan Mellard

David Mellard

29/11/2024

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OFF THE FENCE TRUST LIMITED

Opinion

We have audited the financial statements of Off The Fence Trust Limited (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OFF THE FENCE TRUST LIMITED
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OFF THE FENCE TRUST LIMITED
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are those that relate to the reporting framework in conformity with the requirements of the Companies Act 2006 and Charities Act 2011 and the relevant direct and indirect tax compliance regulations in the United Kingdom.

We understood how the charitable company is complying with those frameworks by making enquiries of management to understand how the charitable company maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation and minutes of meetings of those charged with governance.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the risk of management override to be a fraud risk. In addition, we considered the risk of management override by sampling from the entire population of journals, identifying specific transactions which did not meet our expectations based on specific criteria and investigated these to gain an understanding and then agree back to source documentation.

Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved verifying that material transactions were recorded in compliance with Financial Reporting Standards in conformity with the requirements of the Companies Act 2006 and Charities Act 2011.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OFF THE FENCE TRUST LIMITED
(CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Baldwin Scofield Limited

Chartered Accountants
Statutory auditors
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

29 November 2024

Baldwin Scofield Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	182,020	314,684	496,704	581,757
Charitable activities	4	87,342	2,845	90,187	20,289
Other trading activities	5	50,633	42,393	93,026	146,879
Investments	6	-	4,502	4,502	578
Total income		319,995	364,424	684,419	749,503
Expenditure on:					
Raising funds	7	-	101,326	101,326	131,688
Charitable activities	8	495,106	325,332	820,438	604,845
Total expenditure		495,106	426,658	921,764	736,533
Net (expenditure)/income		(175,111)	(62,234)	(237,345)	12,970
Transfers between funds	16	169,350	(169,350)	-	-
Net movement in funds before other recognised gains/(losses)		(5,761)	(231,584)	(237,345)	12,970
Other recognised gains/(losses):					
Gains on disposal of fixed assets		-	410,817	410,817	-
Net movement in funds		(5,761)	179,233	173,472	12,970
Reconciliation of funds:					
Total funds brought forward		1,030,049	479,447	1,509,496	1,496,526
Net movement in funds		(5,761)	179,233	173,472	12,970
Total funds carried forward		1,024,288	658,680	1,682,968	1,509,496

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 34 form part of these financial statements.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 5300691

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	801,158	1,248,642
Current assets			
Debtors	14	2,975	3,709
Cash at bank and in hand		921,281	274,001
		924,256	277,710
Creditors: amounts falling due within one year	15	(42,446)	(16,856)
Net current assets		881,810	260,854
Total net assets		1,682,968	1,509,496
Charity funds			
Restricted funds	16	1,024,288	1,030,049
Unrestricted funds	16	658,680	479,447
Total funds		1,682,968	1,509,496

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 145 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 29 November 2024 and signed on their behalf by:

Mr Simon Ritchie



29/11/2024

The notes on pages 16 to 34 form part of these financial statements.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net cash used in operating activities	(188,223)	54,146
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	4,502	578
Proceeds from the sale of tangible fixed assets	845,000	-
Purchase of tangible fixed assets	(13,999)	(293,751)
	<hr/>	<hr/>
Net cash provided by/(used in) investing activities	835,503	(293,173)
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	647,280	(239,027)
Cash and cash equivalents at the beginning of the year	274,001	513,028
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	921,281	274,001
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 16 to 34 form part of these financial statements

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Off The Fence Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line on buildings
Property improvements	- over the period of the lease
Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 33% straight line

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of twelve months or less from the date of acquisition or opening of the deposit or similar account.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	39,232	145,305	184,537
Legacies	-	68,000	68,000
Grants	134,268	96,033	230,301
Similar incoming resources	8,520	5,346	13,866
	182,020	314,684	496,704
	182,020	314,684	496,704
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	112,100	187,193	299,293
Legacies	-	10,000	10,000
Grants	178,464	93,760	272,224
Similar incoming resources	-	240	240
	290,564	291,193	581,757
	290,564	291,193	581,757

4. Income from charitable activities

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Income from charitable activities - Gateway	87,342	-	87,342
Rental income	-	2,845	2,845
	87,342	2,845	90,187
	87,342	2,845	90,187
		<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Rental income		20,289	20,289
		20,289	20,289
		20,289	20,289

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Income from charitable activities (continued)

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Sponsored events	50,633	42,393	93,026

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Sponsored events	87,670	57,864	145,534
Insurance claim	-	1,345	1,345
	87,670	59,209	146,879

6. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank interest	4,502	4,502

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank interest	578	578

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Other fundraising costs	9,809	9,809
Fundraising staff costs	91,517	91,517
	101,326	101,326
	101,326	101,326
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Other fundraising costs	35,822	35,822
Fundraising staff costs	84,272	84,272
Costs of raising voluntary income - NI	5,757	5,757
Costs of raising voluntary income - pension costs	5,837	5,837
	131,688	131,688
	131,688	131,688

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Schools & Youth	127,655	14	127,669
Ministry	81,786	60,000	141,786
Gateway	123,630	-	123,630
Antifreeze	140,992	-	140,992
Capital appeal	21,043	67,658	88,701
Support costs	-	197,660	197,660
	495,106	325,332	820,438

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Schools & Youth	117,191	-	117,191
Ministry	76,239	-	76,239
Gateway	109,602	-	109,602
Antifreeze	149,437	-	149,437
Capital appeal	28,424	-	28,424
Support costs	-	123,952	123,952
	480,893	123,952	604,845

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Schools & Youth	127,669	-	127,669
Ministry	141,786	-	141,786
Gateway	123,630	-	123,630
Antifreeze	140,992	-	140,992
Capital appeal	88,701	-	88,701
Support costs	-	197,660	197,660
	<u>622,778</u>	<u>197,660</u>	<u>820,438</u>

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Schools & Youth	117,191	-	117,191
Ministry	76,239	-	76,239
Gateway	109,602	-	109,602
Antifreeze	114,269	35,168	149,437
Ministry	28,424	-	28,424
Support costs	-	123,952	123,952
	<u>445,725</u>	<u>159,120</u>	<u>604,845</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Schools & Youth 2024 £	Ministry 2024 £	Gateway 2024 £	Antifreeze 2024 £
Staff costs	110,618	78,622	98,711	93,696
Depreciation	462	-	-	2,158
Professional fees	300	-	210	124
Insurance	309	2,133	1,000	-
Rent and service charge	5,100	-	-	-
Rates and water	306	-	295	1,415
Electricity and gas	1,101	28	1,799	932
Travel costs	2,800	224	1,045	5,539
Exhibition and conferences	-	-	2,642	2,977
Sundry expenses	591	32	561	1,572
Printing, stationery and postage	3,042	-	2,000	2,475
Computer costs	778	150	134	357
Repairs and renewals	1,312	597	8,782	7,666
Outreach costs	950	-	6,451	22,081
Exgratia payment	-	60,000	-	-
	<u>127,669</u>	<u>141,786</u>	<u>123,630</u>	<u>140,992</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Capital appeal 2024 £	Total funds 2024 £
Staff costs	46,368	428,015
Depreciation	13,563	16,183
Professional fees	11,838	12,472
Insurance	-	3,442
Rent and service charge	-	5,100
Rates and water	-	2,016
Electricity and gas	-	3,860
Travel costs	1,201	10,809
Exhibition and conferences	921	6,540
Sundry expenses	2,027	4,783
Printing, stationery and postage	63	7,580
Computer costs	108	1,527
Repairs and renewals	8,195	26,552
Outreach costs	-	29,482
Legal fees	4,417	64,417
	<u>88,701</u>	<u>622,778</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Schools & Youth 2023 £</i>	<i>Ministry 2023 £</i>	<i>Gateway 2023 £</i>	<i>Antifreeze 2023 £</i>
Staff costs	101,769	74,847	93,169	76,544
Depreciation	1,084	-	447	2,973
Professional fees	62	-	50	348
Insurance	-	-	1,193	311
Rent and service charge	5,382	-	770	707
Electricity and gas	1,344	61	3,045	2,024
Travel costs	948	511	1,397	2,516
Exhibition and conferences	-	-	225	-
Sundry expenses	579	282	338	1,831
Printing, stationery and postage	2,079	17	1,604	2,273
Computer costs	325	-	642	612
Repairs and renewals	2,466	521	2,687	3,854
Outreach costs	1,153	-	4,035	20,276
	<u>117,191</u>	<u>76,239</u>	<u>109,602</u>	<u>114,269</u>

	<i>Capital appeal 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	-	346,329
Depreciation	12,970	17,474
Professional fees	9,434	9,894
Insurance	-	1,504
Rent and service charge	-	6,859
Electricity and gas	-	6,474
Travel costs	-	5,372
Exhibition and conferences	-	225
Sundry expenses	-	3,030
Printing, stationery and postage	-	5,973
Computer costs	-	1,579
Repairs and renewals	6,020	15,548
Outreach costs	-	25,464
	<u>28,424</u>	<u>445,725</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	109,190	90,683
Depreciation	10,515	15,974
Marketing and promotion costs	12,000	-
Meetings and events	10,846	6,954
Professional fees	6,115	7,029
Insurance	5,492	6,636
Rates and water	4,114	7,209
Electricity and gas	6,123	5,911
Motor expenses	216	-
Subscriptions	2,293	2,147
Staff training and relocation costs	6,250	-
Sundry expenses	3,121	659
Printing, stationery and postage	1,561	1,438
Telephone	2,395	1,922
Computer costs	6,843	5,472
Equipment	88	51
Repairs and renewals	2,203	1,581
Bank charges	3,795	4,254
Audit/Independent examination fees	4,500	1,200
	197,660	159,120

10. Auditors' remuneration

The auditor's/auditors' remuneration amounts to an audit/auditor fee of £4,500 (2023 - £1,200).

11. Staff costs

	2024 £	<i>2023 £</i>
Wages and salaries	549,968	468,431
Social security costs	40,241	32,000
Contribution to defined contribution pension schemes	38,513	32,447
	628,722	532,878

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Staff costs (continued)

The average number of persons employed by the company during the year was as follows:

	2024	2023
	No.	<i>No.</i>
Administration and management	6	6
Charitable activities	23	23
	29	29
	29	29

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel are considered to be the Chief Executive Officer and his wife. Their remuneration in the current year amounts to £67,900 (2023- £62,950). In addition, they received an exgratia payment on retirement from the charity of a total of £60,000 after over 25 years service.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13. Tangible fixed assets

	Freehold property £	Short-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 April 2023	1,326,046	88,584	65,724	17,039	48,455	1,545,848
Additions	-	5,926	2,424	-	5,649	13,999
Disposals	(467,829)	-	-	-	-	(467,829)
At 31 March 2024	<u>858,217</u>	<u>94,510</u>	<u>68,148</u>	<u>17,039</u>	<u>54,104</u>	<u>1,092,018</u>
Depreciation						
At 1 April 2023	112,680	60,166	59,412	17,039	47,909	297,206
Charge for the year	17,164	4,086	3,018	-	3,032	27,300
On disposals	(33,646)	-	-	-	-	(33,646)
At 31 March 2024	<u>96,198</u>	<u>64,252</u>	<u>62,430</u>	<u>17,039</u>	<u>50,941</u>	<u>290,860</u>
Net book value						
At 31 March 2024	<u><u>762,019</u></u>	<u><u>30,258</u></u>	<u><u>5,718</u></u>	<u><u>-</u></u>	<u><u>3,163</u></u>	<u><u>801,158</u></u>
At 31 March 2023	<u><u>1,213,366</u></u>	<u><u>28,418</u></u>	<u><u>6,312</u></u>	<u><u>-</u></u>	<u><u>546</u></u>	<u><u>1,248,642</u></u>

14. Debtors

	2024 £	2023 £
Due within one year		
Prepayments and accrued income	2,975	3,709
	<u>2,975</u>	<u>3,709</u>

15. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	12,144	8,683
Other creditors	17,649	-
Accruals and deferred income	12,653	8,173

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

15. Creditors: Amounts falling due within one year (continued)

2024	2023
£	£
<u>42,446</u>	<u>16,856</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
General Funds	479,447	364,424	(426,658)	(169,350)	410,817	658,680
Restricted funds						
Schools and youth	-	19,611	(127,175)	107,564	-	-
Ministry	-	20,000	(81,786)	61,786	-	-
Gateway	-	135,029	(124,110)	-	-	10,919
Antifreeze	244,390	136,888	(140,992)	-	-	240,286
Capital appeal 2014	257,703	-	-	-	-	257,703
Capital appeal 2021	527,956	8,467	(21,043)	-	-	515,380
	<u>1,030,049</u>	<u>319,995</u>	<u>(495,106)</u>	<u>169,350</u>	<u>-</u>	<u>1,024,288</u>
Total of funds	<u><u>1,509,496</u></u>	<u><u>684,419</u></u>	<u><u>(921,764)</u></u>	<u><u>-</u></u>	<u><u>410,817</u></u>	<u><u>1,682,968</u></u>

The building refurbishment fund is for the refurbishment of the Antifreeze Centre and David Perrin Centre at 37 Portland Road.

The Capital appeal was established to raise funds for the purchase of a building to house the Antifreeze Centre. The acquisition of 37 Portland Road for this purpose was completed in January 2013. A 2021 appeal was launched to raise funds for the purchase of the Gateway Women's Centre.

The Antifreeze fund is used to provide a place for those who find themselves sleeping on the streets of Brighton & Hove.

The Ministry fund is used to show God's love in action and also to inspire and help local churches to be involved better in social outreach.

The Schools and youth fund is used to offer to local schools a reliable, committed and professional service helping them to meet the requirement of providing for the spiritual needs of their students.

The Gateway fund is used to offer to women a professional and quality service that meets the needs of women experiencing emotional distress and to tailor support to their individual needs.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
Unrestricted funds					
General Funds	535,567	371,269	(255,640)	(171,749)	479,447
Restricted funds					
Schools and youth	-	30,146	(117,190)	87,044	-
Ministry	-	35,080	(76,239)	41,159	-
Gateway	7,391	58,665	(109,602)	43,546	-
Antifreeze	211,787	182,042	(149,439)	-	244,390
Capital appeal 2014	257,703	-	-	-	257,703
Capital appeal 2021	484,078	72,301	(28,423)	-	527,956
	<u>960,959</u>	<u>378,234</u>	<u>(480,893)</u>	<u>171,749</u>	<u>1,030,049</u>
Total of funds	<u><u>1,496,526</u></u>	<u><u>749,503</u></u>	<u><u>(736,533)</u></u>	<u><u>-</u></u>	<u><u>1,509,496</u></u>

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 31 March 2024
	£	£	£	£	£	£
General funds	479,447	364,424	(426,658)	(169,350)	410,817	658,680
Restricted funds	1,030,049	319,995	(495,106)	169,350	-	1,024,288
	<u>1,509,496</u>	<u>684,419</u>	<u>(921,764)</u>	<u>-</u>	<u>410,817</u>	<u>1,682,968</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£
General funds	535,567	371,269	(255,640)	(171,749)	479,447
Restricted funds	960,959	378,234	(480,893)	171,749	1,030,049
	<u>1,496,526</u>	<u>749,503</u>	<u>(736,533)</u>	<u>-</u>	<u>1,509,496</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024	Unrestricted funds 2024	Total funds 2024
	£	£	£
Tangible fixed assets	781,792	19,366	801,158
Current assets	242,496	681,760	924,256
Creditors due within one year	-	(42,446)	(42,446)
Total	<u>1,024,288</u>	<u>658,680</u>	<u>1,682,968</u>

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2024	2023
	£	£
Net income/expenditure for the period (as per Statement of Financial Activities)	<u>(237,345)</u>	<u>12,970</u>
Adjustments for:		
Depreciation charges	27,300	33,448
Dividends, interests and rents from investments	(4,502)	(578)
Decrease in debtors	734	4,059
Increase in creditors	25,590	4,247
Net cash provided by/(used in) operating activities	<u>(188,223)</u>	<u>54,146</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

20. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	921,281	274,001
Total cash and cash equivalents	921,281	274,001

21. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	274,001	647,280	921,281
	274,001	647,280	921,281

22. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £38,513 (2023 - £32,447). £2,139 was payable to the fund at the balance sheet date and is included in creditors (2023 - £919).

OFF THE FENCE TRUST LIMITED

England & Wales - Charity number 1108777

Accounts

Registered number: 5300691
Charity number: 1108777

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

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OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Mr Graham Hollebon, Chairman
Mr Greg Peacock
Mr Gerhard Schulz, Treasurer
Mrs Jean Cooke
Mr Matthew Weir
Mrs Hannah Lancaster
Mr Max Mkandawire
Mrs Rebecca Du Preez (appointed 19 April 2022)

Company registered number

5300691

Charity registered number

1108777

Registered office

37 Portland Road
Hove
BN3 5DQ

Company secretary

Gerhard Schulz

Chief executive officer

Paul Young

Accountants

Baldwin Scofield Limited
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

HSBC Bank plc
153 North Street
Brighton
East Sussex
BN1 1SW

Patrons

Dr Rodney Queen, Peter Kyle MP, Cllr Dee Simpson, Michael Chowen, Maureen Chowen, Bruno Salter, George Verwer, Graham and Rachel Potter, Claire Martin OBE

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Off The Fence Trust Limited for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

Policies and objectives

The charity's vision is resisting poverty, empowering people, restoring hope in Brighton and Hove.

Mission Statement

The mission of Off The Fence is to eradicate social and spiritual poverty in Brighton & Hove, engaging with individuals to create a new level of hope in the City. Off The Fence provides short and long-term solutions by delivering a range of support networks to empower people and prevent poverty in all its forms. The charity offers people hope, a way forward and the opportunity to live a transformed life.

Values

The values agreed by the Off the Fence team and the underpinning to our day-to-day decision making are:

- Compassion
- Excellence
- Integrity
- Unity
- Christ-like

The objectives are to:

1. Offer professional and quality services to all our clients.
2. Solve homelessness issues, offer practical and emotional support for isolated women, prevent school exclusions and provide schools with positive mentoring, individual support, structured activities and faith-based resources.
3. Equip others to address and overcome social and spiritual poverty.
4. Show God's love in action.
5. Teach life skills and build relationships that lead to a better future for all.
6. Provide long-term (and where necessary life-term) care and support for clients.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

Activities undertaken to achieve objectives

The charity is organized into four frontline projects as well as the core infrastructure:

- Antifreeze - working directly with rough sleepers on the streets of Brighton & Hove, providing advice and support both at the day centre and through night outreach incorporating Hygiene 4 All which provides mobile hygiene services for rough sleepers to include laundry, showers & supplies.
- Schools & Youth - supporting schools with lunch clubs, classroom work, pastoral care, inclusion projects, PSHE classes and prayer spaces.
- Gateway - advice, befriending and networking service for women.
- Ministry - a Christian ministry, with training and a support service.

Volunteers

We would like to thank the army of volunteers who give to us many thousands of man hours per year free of charge; the impact on this City is incalculable.

Achievements and performance

Review of activities

In June we celebrated 25 years of service to the City of Brighton and Hove. The charity has grown enormously since those early days when Paul and Wendy began the work of OTF and this year has been one where we have particularly aware of Gods blessings on our endeavours.

Our income of £750k includes the balance of our capital appeal to purchase, refurbish and extend the Gateway Women's Centre which opened late last year and is already proving a valuable resource in our work with the most disadvantaged women in the City.

Fundraising remains a challenge in the difficult economic climate and we are very grateful for the continued support of all our funders. We are refining our fundraising capability on a continual basis as well as maintaining close control of our expenses which enables us to remain debt free and with the benefit of three properties that we own outright.

We have set an income budget of £714k for 2023/24 which we believe will be challenging but within our reach. We are also in the process of selling one our properties and expect this to complete early in the new financial year. This will provide us with funds to acquire additional properties to support our client facing work plus provide a reasonable level of reserves as we prepare for some major changes in the leadership of the charity later this year.

The financial review illustrates that we have achieved another productive, well-structured year under difficult circumstances and we remain at the heart of the City, as we have been for the last 25 years, making Brighton and Hove a better, safer place to live.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Information on fundraising practices

The charity conducts its own fundraising directly and is not aware of any fundraising carried out on its behalf by anyone else. It is registered with the Fundraising Regulator (an independent regulator that sets, revises and enforces the code in consultation with the public, fundraising stakeholders and other regulators) and complies with its standards. The charity has received no complaints about fundraising activities and takes care to protect vulnerable people from intrusive or persistent or pressured fundraising activity.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies note.

Reserves policy

The required level of reserves (as set out in our policy) is to set aside up to six months running costs. The Trustees consider that reserves at this level will ensure that, in the case of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to the ways in which additional funding may be raised. Budgeted monthly running costs for the next year are £62,500 per month, with a six months reserve being £375,000.

Principal funding

The charity received total income of £749,503 (2022- £1,161,947) which included Gifts in kind amounting to £14,089 (2022 - £9,825).

As you will notice, OTF had a steady year in finance, we have planned that for the new financial year the charity will remain strong as we have set out a realistic but far impacting budget. We had carefully planned at the beginning of the year to have higher reserves for the financial year as we were aware that the charity is growing in size and needs more long term stability. This year's budget is ambitious but in line with our five year business plan.

Investment continues to be made in Fundraising and Core in order to keep up with demand on the projects and to ensure Off The Fence continues as a well-run and stable charity. The number of clients visiting our services has continued to increase during the course of the year. We forecast that even in this time of uncertainty with careful planning we will be able to give this City even better long-term services.

Structure, governance and management

Constitution

Off The Fence Trust Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. None of the Trustees has any beneficial interest in the company.

Organisational structure and decision-making policies

The projects are supervised by Managers who report to the General Manager, who reports to the chief executive officer (CEO) who is responsible for the day to day operations of the charity and is accountable to the Board of Trustees. The Company's Board has a wide and varied skill base as well as having a multi skilled advisory panel and all this is underpinned by the Health & Safety safeguards of Peninsula Business services.

Risk management

The Trustees have assessed the major risks to which the company is exposed, for each of the projects and in particular those related to the operations and finances of the company. The Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks (full risk management strategy document available on request).

Plans for future periods

The coming year will be one of major change for the charity. Paul and Wendy will be retiring, and we are actively recruiting a new CEO who we hope will take up their position towards the end of 2023. In the meantime we have increased the staffing levels available to our client facing projects to reflect the ever increasing demand for their services. We are also exploring opportunities to acquire additional properties which would include providing a home for our core team which would then free up the whole of 37 Portland Road for our Anti-Freeze project.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 20 June 2023 and signed on their behalf by:

Mr Graham Hollebon

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Off The Fence Trust Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated: 20 June 2023

Nicholas M Baldwin

BA(Econ) FCA DChA

Baldwin Scofield Limited

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	290,564	291,193	581,757	1,034,186
Charitable activities	4	-	20,289	20,289	28,189
Other trading activities	5	87,670	59,209	146,879	99,432
Investments	6	-	578	578	140
Total income		378,234	371,269	749,503	1,161,947
Expenditure on:					
Raising funds	7	-	131,688	131,688	119,926
Charitable activities	8	480,893	123,952	604,845	600,533
Total expenditure		480,893	255,640	736,533	720,459
Net (expenditure)/income		(102,659)	115,629	12,970	441,488
Transfers between funds	16	171,749	(171,749)	-	-
Net movement in funds		69,090	(56,120)	12,970	441,488
Reconciliation of funds:					
Total funds brought forward		960,959	535,567	1,496,526	1,055,038
Net movement in funds		69,090	(56,120)	12,970	441,488
Total funds carried forward		1,030,049	479,447	1,509,496	1,496,526

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 28 form part of these financial statements.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 5300691

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	1,248,642	988,339
Current assets			
Debtors	14	3,709	7,768
Cash at bank and in hand		274,001	513,028
		277,710	520,796
Creditors: amounts falling due within one year	15	(16,856)	(12,609)
Net current assets		260,854	508,187
Total assets less current liabilities		1,509,496	1,496,526
Total net assets		1,509,496	1,496,526
Charity funds			
Restricted funds	16	1,030,049	960,959
Unrestricted funds	16	479,447	535,567
Total funds		1,509,496	1,496,526

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 20 June 2023 and signed on their behalf by:

Mr Graham Hollebon

The notes on pages 11 to 28 form part of these financial statements.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	54,146	216,663
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	578	140
Purchase of tangible fixed assets	(293,751)	(292,456)
	<hr/>	<hr/>
Net cash used in investing activities	(293,173)	(292,316)
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(239,027)	(75,653)
Cash and cash equivalents at the beginning of the year	513,028	588,681
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	<u>274,001</u>	<u>513,028</u>

The notes on pages 11 to 28 form part of these financial statements

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Off The Fence Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

OFF THE FENCE TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line on buildings
Property improvements	- over the period of the lease
Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

OFF THE FENCE TRUST LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	112,100	187,193	299,293
Legacies	-	10,000	10,000
Grants	178,464	93,760	272,224
Similar incoming resources	-	240	240
	<u>290,564</u>	<u>291,193</u>	<u>581,757</u>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	579,502	190,427	769,929
Grants	172,868	66,560	239,428
Government grants	10,744	12,000	22,744
Similar incoming resources	674	1,411	2,085
	<u>763,788</u>	<u>270,398</u>	<u>1,034,186</u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
Rental income	<u>20,289</u>	<u>20,289</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Rental income	<u>28,189</u>	<u>28,189</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Sponsored events	87,670	57,864	145,534
Sales of items	-	1,345	1,345
	<u>87,670</u>	<u>59,209</u>	<u>146,879</u>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Sponsored events	74,427	23,445	97,872
Insurance claim	-	1,560	1,560
	<u>74,427</u>	<u>25,005</u>	<u>99,432</u>

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Bank interest	<u>578</u>	<u>578</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Bank interest	<u>140</u>	<u>140</u>

OFF THE FENCE TRUST LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Other fundraising costs	35,822	35,822
Fundraising staff costs	84,272	84,272
Fundraising staff costs - NI	5,757	5,757
Fundraising staff costs - pension contributions	5,837	5,837
	131,688	131,688
	131,688	131,688
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Other fundraising costs	29,593	29,593
Fundraising staff costs	90,333	90,333
	<i>119,926</i>	<i>119,926</i>
	<i>119,926</i>	<i>119,926</i>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Schools & Youth	117,191	-	117,191
Ministry	76,239	-	76,239
Gateway	109,602	-	109,602
Antifreeze	149,437	-	149,437
Capital appeal	28,424	-	28,424
Support costs	-	123,952	123,952
	480,893	123,952	604,845

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Schools & Youth	112,273	-	112,273
Ministry	75,129	-	75,129
Gateway	103,919	-	103,919
Antifreeze	154,695	-	154,695
Capital appeal	35,900	-	35,900
Support costs	-	118,617	118,617
	481,916	118,617	600,533

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Schools & Youth	117,191	-	117,191
Ministry	76,239	-	76,239
Gateway	109,602	-	109,602
Antifreeze	114,269	35,168	149,437
Capital appeal	28,424	-	28,424
Support costs	-	123,952	123,952
	445,725	159,120	604,845

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Schools & Youth	112,273	-	112,273
Ministry	75,129	-	75,129
Gateway	103,919	-	103,919
Antifreeze	116,295	38,400	154,695
Ministry	35,900	-	35,900
Support costs	-	118,617	118,617
	443,516	157,017	600,533

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Schools & Youth 2023 £	Ministry 2023 £	Gateway 2023 £	Antifreeze 2023 £
Staff costs	101,769	74,847	93,169	76,544
Depreciation	1,084	-	447	2,973
Professional fees	62	-	50	348
Insurance	-	-	1,193	311
Rent and service charge	5,382	-	770	707
Electricity and gas	1,344	61	3,045	2,024
Travel costs	948	511	1,397	2,516
Exhibition and conferences	-	-	225	-
Sundry expenses	579	282	338	1,831
Printing, stationery and postage	2,079	17	1,604	2,273
Computer costs	325	-	642	612
Repairs and renewals	2,466	521	2,687	3,854
Outreach costs	1,153	-	4,035	20,276
	<u>117,191</u>	<u>76,239</u>	<u>109,602</u>	<u>114,269</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Capital appeal 2023 £	Total funds 2023 £
Staff costs	-	346,329
Depreciation	12,970	17,474
Professional fees	9,434	9,894
Insurance	-	1,504
Rent and service charge	-	6,859
Electricity and gas	-	6,474
Travel costs	-	5,372
Exhibition and conferences	-	225
Sundry expenses	-	3,030
Printing, stationery and postage	-	5,973
Computer costs	-	1,579
Repairs and renewals	6,020	15,548
Outreach costs	-	25,464
	28,424	445,725
	28,424	445,725

	Schools & Youth 2022 £	Ministry 2022 £	Gateway 2022 £	Antifreeze 2022 £
Staff costs	95,387	73,123	90,809	79,470
Depreciation	1,085	-	865	3,379
Professional fees	128	-	134	252
Insurance	-	-	1,029	1,007
Rent and service charge	4,957	-	2,138	2,948
Electricity and gas	1,371	68	-	2,065
Travel costs	769	524	863	4,828
Exhibition and conferences	-	-	23	-
Sundry expenses	302	159	194	1,567
Printing, stationery and postage	2,173	234	1,338	1,220
Computer costs	539	-	-	-
Repairs and renewals	4,925	1,021	3,189	6,158
Outreach costs	637	-	3,337	13,401
	112,273	75,129	103,919	116,295
	112,273	75,129	103,919	116,295

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Capital appeal 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	-	338,789
Depreciation	13,677	19,006
Professional fees	18,120	18,634
Insurance	-	2,036
Rent and service charge	-	10,043
Electricity and gas	-	3,504
Travel costs	-	6,984
Exhibition and conferences	-	23
Sundry expenses	-	2,222
Printing, stationery and postage	-	4,965
Computer costs	-	539
Repairs and renewals	4,103	19,396
Outreach costs	-	17,375
	<u>35,900</u>	<u>443,516</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	90,683	91,267
Depreciation	15,974	12,041
Meetings and events	6,954	2,120
Professional fees	7,029	7,954
Insurance	6,636	6,514
Rates and water	7,209	6,022
Electricity and gas	5,911	6,111
Subscriptions	2,147	1,590
Sundry expenses	659	525
Printing, stationery and postage	1,438	2,958
Telephone	1,922	2,206
Computer costs	5,472	908
Equipment	51	4
Repairs and renewals	1,581	7,130
Advertising	-	675
Bank charges	4,254	4,532
Audit/Independent examination fees	1,200	4,460
	159,120	157,017

10. Independent examiner's remuneration

	2023 £	<i>2022 £</i>
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	1,200	4,460

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Staff costs

	2023	<i>2022</i>
	£	£
Wages and salaries	468,431	456,919
Social security costs	32,000	30,989
Contribution to defined contribution pension schemes	32,447	32,481
	<u>532,878</u>	<u>520,389</u>

The average number of persons employed by the company during the year was as follows:

	2023	<i>2022</i>
	No.	<i>No.</i>
Administration and management	6	6
Charitable activities	23	23
	<u>29</u>	<u>29</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel are considered to be the Chief Executive Officer and his wife. Their remuneration in the current year amounts to £62,950 (2022- £61,710).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

OFF THE FENCE TRUST LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Tangible fixed assets

	Freehold property £	Short-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 April 2022	1,047,107	81,572	57,924	17,039	48,455	1,252,097
Additions	278,939	7,012	7,800	-	-	293,751
At 31 March 2023	<u>1,326,046</u>	<u>88,584</u>	<u>65,724</u>	<u>17,039</u>	<u>48,455</u>	<u>1,545,848</u>
Depreciation						
At 1 April 2022	90,709	55,859	56,548	17,039	43,603	263,758
Charge for the year	21,971	4,307	2,864	-	4,306	33,448
At 31 March 2023	<u>112,680</u>	<u>60,166</u>	<u>59,412</u>	<u>17,039</u>	<u>47,909</u>	<u>297,206</u>
Net book value						
At 31 March 2023	<u>1,213,366</u>	<u>28,418</u>	<u>6,312</u>	<u>-</u>	<u>546</u>	<u>1,248,642</u>
At 31 March 2022	<u>956,398</u>	<u>25,713</u>	<u>1,376</u>	<u>-</u>	<u>4,852</u>	<u>988,339</u>

14. Debtors

	2023 £	2022 £
Due within one year		
Prepayments and accrued income	3,709	7,768
	<u>3,709</u>	<u>7,768</u>

15. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	8,683	8,109
Accruals and deferred income	8,173	4,500
	<u>16,856</u>	<u>12,609</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
General Funds	535,567	371,269	(255,640)	(171,749)	479,447
Restricted funds					
Schools and youth	-	30,146	(117,190)	87,044	-
Ministry	-	35,080	(76,239)	41,159	-
Gateway	7,391	58,665	(109,602)	43,546	-
Antifreeze	211,787	182,042	(149,439)	-	244,390
Capital appeal 2014	257,703	-	-	-	257,703
Capital appeal 2021	484,078	72,301	(28,423)	-	527,956
	<u>960,959</u>	<u>378,234</u>	<u>(480,893)</u>	<u>171,749</u>	<u>1,030,049</u>
Total of funds	<u><u>1,496,526</u></u>	<u><u>749,503</u></u>	<u><u>(736,533)</u></u>	<u><u>-</u></u>	<u><u>1,509,496</u></u>

The building refurbishment fund is for the refurbishment of the Antifreeze Centre and David Perrin Centre at 37 Portland Road.

The Capital appeal was established to raise funds for the purchase of a building to house the Antifreeze Centre. The acquisition of 37 Portland Road for this purpose was completed in January 2013. A 2021 appeal was launched to raise funds for the purchase of the Gateway Women's Centre.

The Antifreeze fund is used to provide a place for those who find themselves sleeping on the streets of Brighton & Hove.

The Ministry fund is used to show God's love in action and also to inspire and help local churches to be involved better in social outreach.

The Schools and youth fund is used to offer to local schools a reliable, committed and professional service helping them to meet the requirement of providing for the spiritual needs of their students.

The Gateway fund is used to offer to women a professional and quality service that meets the needs of women experiencing emotional distress and to tailor support to their individual needs.

OFF THE FENCE TRUST LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
General Funds	660,253	323,732	(238,543)	(209,875)	535,567
Restricted funds					
Schools and youth	-	22,545	(112,273)	89,728	-
Ministry	-	22,886	(75,129)	52,243	-
Gateway	-	43,406	(103,919)	67,904	7,391
Antifreeze	130,796	235,686	(154,695)	-	211,787
Capital appeal 2014	263,989	-	(6,286)	-	257,703
Capital appeal 2021	-	513,692	(29,614)	-	484,078
	<u>394,785</u>	<u>838,215</u>	<u>(481,916)</u>	<u>209,875</u>	<u>960,959</u>
Total of funds	<u><u>1,055,038</u></u>	<u><u>1,161,947</u></u>	<u><u>(720,459)</u></u>	<u><u>-</u></u>	<u><u>1,496,526</u></u>

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
General funds	535,567	371,269	(255,640)	(171,749)	479,447
Restricted funds	960,959	378,234	(480,893)	171,749	1,030,049
	<u><u>1,496,526</u></u>	<u><u>749,503</u></u>	<u><u>(736,533)</u></u>	<u><u>-</u></u>	<u><u>1,509,496</u></u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
General funds	660,253	323,732	(238,543)	(209,875)	535,567
Restricted funds	394,785	838,215	(481,916)	209,875	960,959
	<u>1,055,038</u>	<u>1,161,947</u>	<u>(720,459)</u>	<u>-</u>	<u>1,496,526</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	803,666	444,976	1,248,642
Current assets	226,383	51,327	277,710
Creditors due within one year	-	(16,856)	(16,856)
Total	<u>1,030,049</u>	<u>479,447</u>	<u>1,509,496</u>

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income for the year (as per Statement of Financial Activities)	<u>12,970</u>	<u>441,488</u>
Adjustments for:		
Depreciation charges	33,448	31,047
Dividends, interests and rents from investments	(578)	(140)
Decrease/(increase) in debtors	4,059	(769)
Increase/(decrease) in creditors	4,247	(254,963)
Net cash provided by operating activities	<u>54,146</u>	<u>216,663</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

20. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand	274,001	513,028
Total cash and cash equivalents	274,001	513,028

21. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	513,028	(239,027)	274,001
	513,028	(239,027)	274,001

22. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £32,447 (2021 - £32,481). £919 was payable to the fund at the balance sheet date and is included in creditors (2022 - £492).

OFF THE FENCE TRUST LIMITED

England & Wales - Charity number 1108777

Accounts

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

OFF THE FENCE TRUST LIMITED
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OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Mr Graham Hollebon, Chairman
Mr David Goldin (resigned 7 September 2021)
Mr Greg Peacock
Mrs Kathleen Price
Mr Gerhard Schulz, Treasurer
Mrs Jean Cooke
Mr Matthew Weir
Mrs Hannah Lancaster
Mr Max Mkandawire (appointed 7 September 2021)

Company registered number

5300691

Charity registered number

1108777

Registered office

37 Portland Road
Hove
BN3 5DQ

Company secretary

Gerhard Schulz

Chief executive officer

Paul Young

Independent auditors

Baldwin Scofield Limited
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

HSBC Bank plc
153 North Street
Brighton
East Sussex
BN1 1SW

Patrons

Dr Rodney Queen, Peter Kyle MP, Cllr Dee Simpson, Michael Chowen, Maureen Chowen, Bruno Salter, George Verwer, Graham and Rachel Potter, Claire Martin OBE

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the audited financial statements of the Off The Fence Trust Limited for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

Policies and objectives

The charity's vision is resisting poverty, empowering people, restoring hope in Brighton and Hove.

Mission Statement

The mission of Off The Fence is to eradicate social and spiritual poverty in Brighton & Hove, engaging with individuals to create a new level of hope in the City. Off The Fence provides short and long-term solutions by delivering a range of support networks to empower people and prevent poverty in all its forms. The charity offers people hope, a way forward and the opportunity to live a transformed life.

Values

The values agreed by the Off the Fence team and the underpinning to our day-to-day decision making are:

- Compassion
- Excellence
- Integrity
- Unity
- Christ-like

The objectives are to:

1. Offer professional and quality services to all our clients.
2. Solve homelessness issues, offer practical and emotional support for isolated women, prevent school exclusions and provide schools with positive mentoring, individual support, structured activities and faith-based resources.
3. Equip others to address and overcome social and spiritual poverty.
4. Show God's love in action.
5. Teach life skills and build relationships that lead to a better future for all.
6. Provide long-term (and where necessary life-term) care and support for clients.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

Activities undertaken to achieve objectives

The charity is organized into four frontline projects as well as the core infrastructure:

- Antifreeze - working directly with rough sleepers on the streets of Brighton & Hove, providing advice and support both at the day centre and through night outreach incorporating Hygiene 4 All which provides mobile hygiene services for rough sleepers to include laundry, showers & supplies.
- Schools & Youth - supporting schools with lunch clubs, classroom work, pastoral care, inclusion projects, PSHE classes and prayer spaces.
- Gateway - advice, befriending and networking service for women.
- Ministry - a Christian ministry, with training and a support service.

Volunteers

We would like to thank the army of volunteers who give to us many thousands of man hours per year free of charge; the impact on this City is incalculable.

Achievements and performance

Review of activities

This year we celebrate 25 years of service to the City of Brighton and Hove.

What a Journey! Wendy and I started the Charity with negligible resources and yet today it's hard to imagine Brighton and Hove without the services of this Charity. Each year we extend our help to more people, more issues and more needs in the City.

You will note when reading through our accounts that, at a first glance, we have recorded a gross increase in revenues. This, in large part, is due to the capital campaign to raise over half a million pounds. At the height of the pandemic, The Gateway Women's Centre landlord decided to sell the building. After consultation with our supporters (and a lot of prayer), we took the decision to buy the building and at the same time expand our facilities and, in turn, reduce the 6 month waiting list.

Purchasing Gateway, with the £500,000 raised, doubled its capacity.

Our operational budget for the year was £720,000 and we we raised close to £650,000. Reserves and careful planning meant that expenditure was reduced and our timeline for project growth de-accelerated slightly.

It's worth briefly covering the reasons for this more challenging financial year. Many of our major givers had already contributed over and above their capital surpluses to fund our Gateway acquisition. Our gross total for the year was over £1 million, the highest in our history. Covid continued to have an impact on our events Calendar; a combination of socio-economic factors led to a bear stock market and investors (including trusts and foundations) will tend to sit on cash until the trend reverses. The Russo-Ukrainian conflict has re-directed many individuals' charity giving towards refugee relief - and the threat of an imminent cost of living crisis has reinforced donor caution. To summarise, undoubtedly there was an internal shift of some of our income into the Gateway project but overall, our income generation held up well in very difficult circumstances. We anticipate this trend will continue this year so our supporters commitment and generosity will once again be key to our operation.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

This coming financial year we have set the operational budget at £750,000. This has been done in the context of events returning to schedule, our 25th Anniversary attracting a raft of new corporate supporters (11 active businesses since January), and being appointed as one of the Mayor's charities yet again, we have strengthened our income generation team to cope with this increase in activity.

The financial review illustrates that we have achieved another productive, well-structured year under difficult circumstances. The Charity remained frontline and effective throughout the pandemic, busier with each lockdown and has adapted to become more fit for purpose, while keeping our staff and clients protected from Covid.

We have been at the heart of the City for the last 25 years, making Brighton and Hove a better, safer place to live. The last four Mayors (across the three main parties) have asked us to be their chosen charity; we have eight high profile, well respected, active Patrons that during the year raised directly or indirectly over £40,000 for the charity. To cap it all, the Brighton & Hove Albion players chose Off The Fence and Paul Young in May as their Inspirational Team of the Year.

Information on fundraising practices

The charity conducts its own fundraising directly and is not aware of any fundraising carried out on its behalf by anyone else. It is registered with the Fundraising Regulator (an independent regulator that sets, revises and enforces the code in consultation with the public, fundraising stakeholders and other regulators) and complies with its standards. The charity has received no complaints about fundraising activities and takes care to protect vulnerable people from intrusive or persistent or pressured fundraising activity.

Financial review

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies note.

Reserves policy

The required level of reserves (as set out in our policy) was to set aside three months running costs during the course of the year. The Trustees consider that reserves at this level will ensure that, in the case of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to the ways in which additional funding may be raised. Budgeted monthly running costs for the next year are £62,500 per month, with a three month reserve being £187,500.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Principal funding

The charity received total income of £1,161,947 (2021 - £815,634) which included Gifts in kind amounting to £9,825 (2021 - £11,206).

As you will notice, OTF had a steady year in finance, we have planned that for the new financial year the charity will remain strong as we have set out a realistic but far impacting budget. We had carefully planned at the beginning of the year to have higher reserves for the financial year as we were aware that the charity is growing in size and needs more long term stability. This year's budget is ambitious but in line with our five year business plan.

Investment continues to be made in Fundraising and Core in order to keep up with demand on the projects and to ensure Off The Fence continues as a well-run and stable charity. The number of clients visiting our services has continued to increase during the course of the year. We forecast that even in this time of uncertainty with careful planning we will be able to give this City even better long-term services.

Structure, governance and management

Constitution

Off The Fence Trust Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. None of the Trustees has any beneficial interest in the company.

Organisational structure and decision-making policies

The projects are supervised by Managers who report to the General Manager, who reports to the chief executive officer (CEO) who is responsible for the day to day operations of the charity and is accountable to the Board of Trustees. The Company's Board has a wide and varied skill base as well as having a multi skilled advisory panel and all this is underpinned by the Health & Safety safeguards of Peninsula Business services.

Risk management

The Trustees have assessed the major risks to which the company is exposed, for each of the projects and in particular those related to the operations and finances of the company. The Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks (full risk management strategy document available on request).

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

Looking towards the future, we hope (with your help) to increase our staffing levels in order to meet the unfortunate rise in demand for our services. The Gateway Centre will be fully developed, the Schools and Youth team remain active and creative in the way they support schools, and Antifreeze has had in-house laundry and shower facilities installed.

Through Brexit, Covid, Ukraine, economic stagnation and worse, we have sought to repair the social and economic imbalance evident in disadvantaged parts of our community.

We don't expect either central or local government in the near future to have the additional resources necessary to contain the problem of rough sleeping. With so many people losing their jobs and homes, our services become ever more critical for the social fabric of our community.

In this anniversary year, our priority more than ever before, is to enable our clients to become fully functioning members of our community.

We may remain a medium sized charity, but with the additional passion and commitment contributed by every member of our team, we can use our budget of £750,000 to achieve life changing outcomes for our clients – as we have done for the last quarter of a century.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Auditors

The auditors, Baldwin Scofield Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on 20 August 2022 and signed on their behalf by:

Mr Graham Hollebon

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OFF THE FENCE TRUST LIMITED

Opinion

We have audited the financial statements of Off The Fence Trust Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OFF THE FENCE TRUST LIMITED
(CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OFF THE FENCE TRUST LIMITED
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant are those that relate to the reporting framework in conformity with the requirements of the Companies Act 2006 and Charities Act 2011 and the relevant direct and indirect tax compliance regulations in the United Kingdom.

We understood how the charitable company is complying with those frameworks by making enquiries of management to understand how the charitable company maintains and communicates its policies and procedures in these areas and corroborated this by reviewing supporting documentation and minutes of meetings of those charged with governance.

We assessed the susceptibility of the charity's financial statements to material misstatement, including how fraud might occur by considering the risk of management override to be a fraud risk. In addition, we considered the risk of management override by sampling from the entire population of journals, identifying specific transactions which did not meet our expectations based on specific criteria and investigated these to gain an understanding and then agree back to source documentation.

Based on this understanding we designed our audit procedures to identify noncompliance with such laws and regulations. Our procedures involved verifying that material transactions were recorded in compliance with Financial Reporting Standards in conformity with the requirements of the Companies Act 2006 and Charities Act 2011.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF OFF THE FENCE TRUST LIMITED
(CONTINUED)

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Baldwin Scofield Limited
3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

20 August 2022

Baldwin Scofield Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	763,788	270,398	1,034,186	707,551
Charitable activities	4	-	28,189	28,189	16,090
Other trading activities	5	74,427	25,005	99,432	91,559
Investments	6	-	140	140	434
Total income		838,215	323,732	1,161,947	815,634
Expenditure on:					
Raising funds	7	-	119,525	119,525	93,273
Charitable activities	8	481,916	119,018	600,934	571,149
Total expenditure		481,916	238,543	720,459	664,422
Net income		356,299	85,189	441,488	151,212
Transfers between funds	16	209,875	(209,875)	-	-
Net movement in funds		566,174	(124,686)	441,488	151,212
Reconciliation of funds:					
Total funds brought forward		394,785	660,253	1,055,038	903,826
Net movement in funds		566,174	(124,686)	441,488	151,212
Total funds carried forward		960,959	535,567	1,496,526	1,055,038

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 32 form part of these financial statements.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 5300691

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	988,339	726,930
Current assets			
Debtors	14	7,768	6,999
Cash at bank and in hand		513,028	588,681
		520,796	595,680
Creditors: amounts falling due within one year	15	(12,609)	(267,572)
Net current assets		508,187	328,108
Total assets less current liabilities		1,496,526	1,055,038
Total net assets		1,496,526	1,055,038
Charity funds			
Restricted funds	16	960,959	394,785
Unrestricted funds	16	535,567	660,253
Total funds		1,496,526	1,055,038

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 20 August 2022 and signed on their behalf by:

Mr Graham Hollebon

The notes on pages 15 to 32 form part of these financial statements.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net cash used in operating activities	216,663	443,305
	<hr/>	<hr/>
Cash flows from investing activities		
Dividends, interests and rents from investments	140	434
Purchase of tangible fixed assets	(292,456)	(15,221)
	<hr/>	<hr/>
Net cash used in investing activities	(292,316)	(14,787)
	<hr/>	<hr/>
Cash flows from financing activities		
	<hr/>	<hr/>
Net cash provided by financing activities	-	-
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(75,653)	428,518
Cash and cash equivalents at the beginning of the year	588,681	160,163
	<hr/>	<hr/>
Cash and cash equivalents at the end of the year	513,028	588,681
	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 15 to 32 form part of these financial statements

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Off The Fence Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line on buildings
Property improvements	- over the period of the lease
Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 33% straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	579,502	190,427	769,929
Grants	172,868	66,560	239,428
Government grants	10,744	12,000	22,744
Similar incoming resources	674	1,411	2,085
	763,788	270,398	1,034,186
	763,788	270,398	1,034,186

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	40,267	169,517	209,784
Grants	181,341	164,820	346,161
Government grants	123,091	-	123,091
Similar incoming resources	50	28,465	28,515
	<i>344,749</i>	<i>362,802</i>	<i>707,551</i>
	<i>344,749</i>	<i>362,802</i>	<i>707,551</i>

4. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
Rental income	28,189	28,189
	28,189	28,189

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Rental income	16,090	16,090
	<i>16,090</i>	<i>16,090</i>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Sponsored events	74,427	23,445	97,872
Insurance claim	-	1,560	1,560
	<u>74,427</u>	<u>25,005</u>	<u>99,432</u>

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Sponsored events	10,993	77,107	88,100
Functions	-	3,459	3,459
	<u>10,993</u>	<u>80,566</u>	<u>91,559</u>

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Bank interest	<u>140</u>	<u>140</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Bank interest	<u>434</u>	<u>434</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Other fundraising costs	29,192	29,192
Fundraising staff costs	90,333	90,333
	119,525	119,525

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Other fundraising costs	<i>15,327</i>	<i>15,327</i>
Fundraising staff costs	<i>77,946</i>	<i>77,946</i>
	<i>93,273</i>	<i>93,273</i>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Schools & Youth	112,273	-	112,273
Ministry	75,129	-	75,129
Gateway	103,919	-	103,919
Antifreeze	154,695	-	154,695
Capital appeal	35,900	-	35,900
Support costs	-	119,018	119,018
	481,916	119,018	600,934

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Schools & Youth	97,145	-	97,145
Ministry	73,899	-	73,899
Gateway	98,051	-	98,051
Antifreeze	201,013	-	201,013
Capital appeal	6,286	-	6,286
Support costs	2,836	91,919	94,755
	479,230	91,919	571,149

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
Schools & Youth	112,273	-	112,273
Ministry	75,129	-	75,129
Gateway	103,919	-	103,919
Antifreeze	116,295	38,400	154,695
Capital appeal	35,900	-	35,900
Support costs	-	119,018	119,018
	<u>443,516</u>	<u>157,418</u>	<u>600,934</u>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Schools & Youth	97,145	-	97,145
Ministry	73,899	-	73,899
Gateway	98,051	-	98,051
Antifreeze	156,123	44,890	201,013
Ministry	6,286	-	6,286
Support costs	-	94,755	94,755
	<u>431,504</u>	<u>139,645</u>	<u>571,149</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Schools & Youth 2022 £	Ministry 2022 £	Gateway 2022 £	Antifreeze 2022 £
Staff costs	95,387	73,123	90,809	79,470
Depreciation	1,085	-	865	3,379
Professional fees	128	-	134	252
Insurance	-	-	1,029	1,007
Rent and service charge	4,957	-	2,138	2,948
Electricity and gas	1,371	68	-	2,065
Travel costs	769	524	863	4,828
Exhibition and conferences	-	-	23	-
Sundry expenses	302	159	194	1,567
Printing, stationery and postage	2,173	234	1,338	1,220
Computer costs	539	-	-	-
Repairs and renewals	4,925	1,021	3,189	6,158
Outreach costs	637	-	3,337	13,401
	<u>112,273</u>	<u>75,129</u>	<u>103,919</u>	<u>116,295</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Capital appeal 2022 £	Total funds 2022 £
Staff costs	-	338,789
Depreciation	13,677	19,006
Professional fees	18,120	18,634
Insurance	-	2,036
Rent and service charge	-	10,043
Electricity and gas	-	3,504
Travel costs	-	6,984
Exhibition and conferences	-	23
Sundry expenses	-	2,222
Printing, stationery and postage	-	4,965
Computer costs	-	539
Repairs and renewals	4,103	19,396
Outreach costs	-	17,375
	35,900	443,516

	<i>Schools & Youth 2021 £</i>	<i>Ministry 2021 £</i>	<i>Gateway 2021 £</i>	<i>Antifreeze 2021 £</i>
Staff costs	84,199	72,671	81,221	105,780
Depreciation	-	-	-	6,866
Professional fees	52	-	-	-
Insurance	-	-	165	876
Rent and service charge	4,800	-	1,910	2,948
Electricity and gas	1,202	71	-	1,914
Travel costs	224	717	1,080	6,016
Exhibition and conferences	-	-	26	-
Sundry expenses	1,527	82	1,012	12,405
Printing, stationery and postage	1,767	2	2,140	1,999
Computer costs	475	-	-	120
Repairs and renewals	2,352	356	8,090	3,459
Outreach costs	547	-	2,407	13,740
	97,145	73,899	98,051	156,123

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

9. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Capital appeal 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	-	343,871
Depreciation	6,286	13,152
Professional fees	-	52
Insurance	-	1,041
Rent and service charge	-	9,658
Electricity and gas	-	3,187
Travel costs	-	8,037
Exhibition and conferences	-	26
Sundry expenses	-	15,026
Printing, stationery and postage	-	5,908
Computer costs	-	595
Repairs and renewals	-	14,257
Outreach costs	-	16,694
	<u>6,286</u>	<u>431,504</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	91,267	89,749
Depreciation	12,041	5,636
Meetings and events	2,120	321
Professional fees	7,954	6,949
Insurance	6,514	7,173
Rates and water	6,022	5,756
Electricity and gas	6,111	5,675
Subscriptions	1,590	809
Sundry expenses	525	351
Printing, stationery and postage	2,958	3,534
Telephone	2,206	2,459
Computer costs	908	2,400
Equipment	405	430
Repairs and renewals	7,130	3,237
Advertising	675	75
Bank charges	4,532	3,771
Audit/Independent examination fees	4,460	1,320
	157,418	<i>139,645</i>
	157,418	<i>139,645</i>

10. Auditors' remuneration

	2022 £	<i>2021 £</i>
Fees payable to the company's auditor for the audit of the company's annual accounts	4,460	-
	4,460	-

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	456,919	451,362
Social security costs	30,989	29,596
Contribution to defined contribution pension schemes	32,481	30,608
	520,389	<i>511,566</i>
	520,389	<i>511,566</i>

The average number of persons employed by the company during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Administration and management	6	6
Charitable activities	23	19
	29	<i>25</i>
	29	<i>25</i>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel are considered to be the Chief Executive Officer and his wife. Their remuneration in the current year amounts to £61,710 (2021 - £61,586).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Tangible fixed assets

	Freehold property £	Short-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation						
At 1 April 2021	782,107	55,756	57,924	17,039	46,815	959,641
Additions	265,000	25,816	-	-	1,640	292,456
At 31 March 2022	<u>1,047,107</u>	<u>81,572</u>	<u>57,924</u>	<u>17,039</u>	<u>48,455</u>	<u>1,252,097</u>
Depreciation						
At 1 April 2021	74,317	52,065	53,278	17,039	36,012	232,711
Charge for the year	16,392	3,794	3,270	-	7,591	31,047
At 31 March 2022	<u>90,709</u>	<u>55,859</u>	<u>56,548</u>	<u>17,039</u>	<u>43,603</u>	<u>263,758</u>
Net book value						
At 31 March 2022	<u>956,398</u>	<u>25,713</u>	<u>1,376</u>	<u>-</u>	<u>4,852</u>	<u>988,339</u>
At 31 March 2021	<u>707,790</u>	<u>3,691</u>	<u>4,646</u>	<u>-</u>	<u>10,803</u>	<u>726,930</u>

14. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	-	2,474
Prepayments and accrued income	7,768	4,525
	<u>7,768</u>	<u>6,999</u>

15. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	8,109	7,798
Accruals and deferred income	4,500	259,774
	<u>12,609</u>	<u>267,572</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
General Funds	660,253	323,732	(238,543)	(209,875)	535,567
Restricted funds					
Schools and youth	-	22,545	(112,273)	89,728	-
Ministry	-	22,886	(75,129)	52,243	-
Gateway	-	43,406	(103,919)	67,904	7,391
Antifreeze	130,796	235,686	(154,695)	-	211,787
Capital appeal 2014	263,989	-	(6,286)	-	257,703
Capital appeal 2021	-	513,692	(29,614)	-	484,078
	<u>394,785</u>	<u>838,215</u>	<u>(481,916)</u>	<u>209,875</u>	<u>960,959</u>
Total of funds	<u><u>1,055,038</u></u>	<u><u>1,161,947</u></u>	<u><u>(720,459)</u></u>	<u><u>-</u></u>	<u><u>1,496,526</u></u>

The building refurbishment fund is for the refurbishment of the Antifreeze Centre and David Perrin Centre at 37 Portland Road.

The Capital appeal was established to raise funds for the purchase of a building to house the Antifreeze Centre. The acquisition of 37 Portland Road for this purpose was completed in January 2013. A 2021 appeal was launched to raise funds for the purchase of the Gateway Women's Centre.

The Antifreeze fund is used to provide a place for those who find themselves sleeping on the streets of Brighton & Hove.

The Ministry fund is used to show God's love in action and also to inspire and help local churches to be involved better in social outreach.

The Schools and youth fund is used to offer to local schools a reliable, committed and professional service helping them to meet the requirement of providing for the spiritual needs of their students.

The Gateway fund is used to offer to women a professional and quality service that meets the needs of women experiencing emotional distress and to tailor support to their individual needs.

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
General Funds	516,038	459,891	(194,315)	(121,361)	660,253
Restricted funds					
Schools and youth	-	46,400	(97,144)	50,744	-
Ministry	-	14,067	(73,899)	59,832	-
Gateway	-	87,288	(98,051)	10,763	-
Antifreeze	116,956	207,987	(194,147)	-	130,796
Building refurbishment	559	-	(581)	22	-
Capital appeal 2014	270,275	-	(6,286)	-	263,989
	<u>387,790</u>	<u>355,742</u>	<u>(470,108)</u>	<u>121,361</u>	<u>394,785</u>
Total of funds	<u><u>903,828</u></u>	<u><u>815,633</u></u>	<u><u>(664,423)</u></u>	<u><u>-</u></u>	<u><u>1,055,038</u></u>

17. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	660,253	323,732	(238,543)	(209,875)	535,567
Restricted funds	394,785	838,215	(481,916)	209,875	960,959
	<u><u>1,055,038</u></u>	<u><u>1,161,947</u></u>	<u><u>(720,459)</u></u>	<u><u>-</u></u>	<u><u>1,496,526</u></u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
General funds	516,038	459,891	(194,315)	(121,361)	660,253
Restricted funds	387,790	355,742	(470,108)	121,361	394,785
	<u>903,828</u>	<u>815,633</u>	<u>(664,423)</u>	<u>-</u>	<u>1,055,038</u>

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	540,686	447,653	988,339
Current assets	420,273	100,523	520,796
Creditors due within one year	-	(12,609)	(12,609)
Total	<u>960,959</u>	<u>535,567</u>	<u>1,496,526</u>

19. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	<u>441,488</u>	<u>151,212</u>
Adjustments for:		
Depreciation charges	31,047	32,043
Dividends, interests and rents from investments	(140)	(434)
Decrease/(increase) in debtors	(769)	1,250
Increase/(decrease) in creditors	(254,963)	259,234
Net cash provided by operating activities	<u>216,663</u>	<u>443,305</u>

OFF THE FENCE TRUST LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

20. Analysis of cash and cash equivalents

	2022	<i>2021</i>
	£	£
Cash in hand	513,028	<i>588,681</i>
Total cash and cash equivalents	513,028	<i>588,681</i>

21. Analysis of changes in net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	588,681	(75,653)	513,028
	588,681	(75,653)	513,028

22. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £32,481 (2021 - £30,608). £492 was payable to the fund at the balance sheet date and is included in creditors (2021 - £53).

OFF THE FENCE TRUST LIMITED

England & Wales - Charity number 1108777

Accounts

OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Charity Registered Number 1108777

Company Registered Number 05300691

OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

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OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Graham Hollebon, Chairman David Goldin Greg Peacock Kathleen Price Gerhard Schulz, Treasurer Jean Cooke Matthew Weir Hannah Lancaster
Company registered number:	05300691
Charity registered number:	1108777
Registered Office:	37 Portland Road Hove BN3 5DQ
Company secretary:	Gerhard Schulz
Chief executive officer:	Paul Young
Independent Examiner:	J Irvine-Smith FCIE Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF
Bankers:	HSBC Bank plc 153 North Street Brighton East Sussex BN1 1SW
Patrons:	Dr Rodney Queen, Peter Kyle MP, Dee Simpson, Michael Chowen, Maureen Chowen, Bruno Salter, George Verwer, Claire Martin OBE

OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Structure, governance and management

Nature of governing document

Off The Fence Trust Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. None of the Trustees has any beneficial interest in the company.

Organisational structure

The projects are supervised by Managers who report to the General Manager, who reports to the chief executive officer (CEO) who is responsible for the day-to-day operations of the charity and is accountable to the Board of Trustees. The Company's Board has a wide and varied skill base as well as having a multi skilled advisory panel and all this is underpinned by the Health & Safety safeguards of Peninsula Business services.

Risk management

The Trustees have assessed the major risks to which the company is exposed, for each of the projects and in particular those related to the operations and finances of the company. The Trustees are satisfied that systems and procedures are in place to mitigate exposure to the major risks (full risk management strategy document available on request).

Objectives and activities

Objects and aims

The charity's vision is resisting poverty, empowering people, restoring hope in Brighton and Hove.

Mission Statement

The mission of Off The Fence is to eradicate social and spiritual poverty in Brighton & Hove, engaging with individuals to create a new level of hope in the City. Off The Fence provides short and long-term solutions by delivering a range of support networks to empower people and prevent poverty in all its forms. The charity offers people hope, a way forward and the opportunity to live a transformed life.

Values

The values agreed by the Off the Fence team and the underpinning to our day-to-day decision making are:

- Compassion
- Excellence
- Integrity
- Unity
- Christ-like

OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The objectives are to:

1. Offer professional and quality services to all our clients.
2. Solve homelessness issues, offer practical and emotional support for isolated women, prevent school exclusions and provide schools with positive mentoring, individual support, structured activities and faith-based resources.
3. Equip others to address and overcome social and spiritual poverty.
4. Show God's love in action.
5. Teach life skills and build relationships that lead to a better future for all.
6. Provide long-term (and where necessary life-term) care and support for clients.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Activities undertaken to achieve objectives

The charity is organized into four frontline projects as well as the core infrastructure:

- Antifreeze - working directly with rough sleepers on the streets of Brighton & Hove, providing advice and support both at the day centre and through night outreach incorporating Hygiene 4 All which provides mobile hygiene services for rough sleepers to include laundry, showers & supplies.
- Schools & Youth - supporting schools with lunch clubs, classroom work, pastoral care, inclusion projects, PSHE classes and prayer spaces.
- Gateway - advice, befriending and networking service for women.
- Ministry - a Christian ministry, with training and a support service.

Volunteers

We would like to thank the army of volunteers who give to us many thousands of man hours per year free of charge; the impact on this City is incalculable.

Financial review

Reserves policy

The required level of reserves (as set out in our policy) was to set aside three months running costs during the course of the year. The Trustees consider that reserves at this level will ensure that, in the case of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to the ways in which additional funding may be raised. Budgeted monthly running costs for the next year are £60,000 per month, with a three month reserve being £180,000.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Principal funding

The charity received total income of £815,634 (2020 - £600,764) which included Gifts in kind amounting to £11,206 (2020 - £12,120).

The charity has been successful in delivering income to support the continued development of all our projects. In addition we have launched a capital appeal to fund the purchase of a property for our Gateway Women's Centre and expect to complete this acquisition in the next financial year.

Achievements and performance

Review of Activities

Covid-19 Response

Off The Fence was able to respond very quickly to the challenges of Covid-19 and the lockdown restrictions that were first implemented in March 2020. We moved to a remote support for service users, invested in new IT including a Cloud based system to enable staff to work from home, new CRM capability and a new support provider, and developed Covid safe policies to keep everyone well. The CEO, senior staff and Board remained in close contact to ensure rapid decision making in the best interests of our staff and clients.

We used the Government furlough scheme, particularly in the early days of the pandemic, and have been able to maintain the required level of staffing across all our projects throughout the year.

Our fundraising team have implemented a new website, a virtual sleepout and other new enterprising remote fundraising events.

We are honoured to have been chosen as the Mayor's Charity for the third year running, testament to our longevity in working with the most vulnerable people in the City over the last 24 years. We have also launched a highly successful capital appeal to enable us to extend our work with women in crisis, a capability much in demand as a result of the pandemic.

It has been a year like no other but we are proud to have continued to serve those in need in Brighton and Hove.

How Antifreeze makes a difference

- Booking clients' appointments with doctors, the police and other agencies
- Safeguarding adults – including multiagency meetings
- Afternoon & Evening outreach, taking hot drinks and clothes to rough sleepers and signposting them to Antifreeze and other organisations with our Street Sheets
- Exploring apprenticeship and employment opportunities
- Dental Care Advice (NHS)
- Legal Advice (Lawstop)
- Referrals to Accommodation agencies such as the Council Housing Accommodation (especially Emergency Accommodation), Safehaven Sussex Accommodation and Emmaus Housing & Working Communities all across the UK
- Referrals for rehabilitation support and other 'Support for Facing Addictions'
- Referrals to Mental Health Homeless Team
- Referrals to JustLife and other creative arts projects
- Referrals to Voices in Exile (refugee support etc.)

OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

- Local food banks referrals and obtaining essential items e.g. kettles
- We provide:
- High Quality Sleeping Bags, blankets, rucksacks
 - Toiletries
 - Hot drinks on Outreach
 - Hygiene Bags (Containing sanitary towels, tissues and other basic/vital needs)
 - Signposting Support Work including referrals to accommodation/health providers
 - Benefit claims over the phone
 - Emotional Support (A listening ear)
 - Spiritual Support including the offer of Christian literature, prayer and our Worship Service
 - Essential Printing e.g. CVs
 - Receiving Post and forwarding on to clients where possible
 - Bus Tickets for Client's Appointments

Gateway women experiencing crisis or difficulty through:

- Crisis support e.g. suicide interventions, safety planning, responding to safeguarding issues
- Provision of emotional, practical and spiritual support
- Provision of emergency food and toiletries bank
- Provision of clothing and household items
- Supporting women to access IT including provision of devices
- Referring and signposting to specialist services
- Applying for grants for individuals
- Supporting carers
- Advocacy support e.g. letter writing, making phone calls, liaising with other services
- Supporting women to make phone calls regarding benefits, utility bills
- Befriending-style support e.g. regular check ins and phone calls
- Information and support regarding jobs, volunteering, training and courses
- Providing public health information and updates about Covid, lockdown
- Accompanying to appointments e.g. psychiatrists, hospital, benefits appointments
- Outreach visits meeting women to offer support at their home or in the community
- Spiritual support for women of all faith backgrounds and none, including prayer, bible study
- Workshops, activities, talks and trips to improve wellbeing and reduce isolation
- Refer women to amongst others Money Advice Plus, CAP (Christians against Poverty), Voices in Exile, MIND, RISE, GPs, DWP – benefits, Job Centre Plus – benefits and job seeking, Samaritans, Brighton Council Housing, Departments, Brighton and Hove Food Partnership, Police and Citizens Advice Bureau
- Gateway receive referrals from Equinox, GPs, Mental health teams and Psychiatrists,
- Family Coaches, Emmaus, Time to Talk Befriending, MIND, Paladin National Stalking Advocacy Service, Trussel Trust Food Bank (Whitehawk) and Self-referral (this makes up a large proportion of our referrals)

Our Schools and Youth team help disempowered young people by:

- Creating and delivering a new suite of Lessons under the "Where's Your Head At" title:
- Head Start – Transition
- Head Full – Anxiety
- Head Up – Identity / Self-Worth

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

- Head Sense – Keeping safe
- Head Space – Grief / Bereavement (Currently being created)
- Head Together – Connections (to be created)
- Head Block – Emotion (to be created)
- 1-1 mentoring (face to face and online)
- Group mentoring
- Transition mentoring from primary to secondary school
- Safe Space Clubs (Lunch time and after school)
- Christian Clubs (Lunch time, after school and through Instagram)
- Youth Alpha
- Anglican Eucharist, Prayer and one-off youth events
- Supporting the wider work of the school community by assisting with the delivery of additional activities in the school calendar
- Prayer/Reflection Spaces
- Permanent Prayer Space Lunch Club
- Helping students read at primary school
- Christians in Education events and online
- Annual year 7 residential trip
- Exam Support
- Creating a whole host of video and online resources during Lockdown:
- Assemblies
- Thought for the day
- Lesson input (e.g. How Food banks work)
- Prayer / Reflection Space in a Box
- Advent Prayer Journal

The Schools team have partnerships with local schools including Aldrington C of E Primary, Blatchington Mill, Cardinal Newman Catholic School, Hove Park and King's School

OFF THE FENCE TRUST LIMITED

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

Trustees' responsibilities statement

The Trustees (who are directors of Off The Fence Trust Limited for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 21 May 2021 and signed on their behalf by:

Graham Hollebon

OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of Off The Fence Trust Limited

I report to the charity Trustees on my examination of the accounts of the company for the year 31 March 2021.

Respective responsibilities of trustees and examiner

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Off The Fence Trust Limited's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow Member of the Association of Independent Examiners, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Irvine-Smith FCIE
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

21 May 2021

OFF THE FENCE TRUST LIMITED

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOMING RESOURCES					
Donations and legacies	2	366,261	344,750	711,011	509,360
Charitable activities	3	16,090	-	16,090	8,298
Other trading activities	4	77,107	10,993	88,100	82,380
Investments	5	434	-	434	726
TOTAL INCOMING RESOURCES		459,891	355,743	815,634	600,764
RESOURCES EXPENDED					
Raising funds	6	93,273	-	93,273	46,475
Charitable activities	7	101,041	470,109	571,149	619,130
TOTAL RESOURCES EXPENDED		194,313	470,109	664,422	665,605
NET INCOMING RESOURCES/(RESOURCES EXPENDED) BEFORE TRANSFERS		265,578	(114,366)	151,212	(64,841)
Transfers between funds		(121,361)	121,361	-	-
NET INCOMING RESOURCES/(RESOURCES EXPENDED) BEFORE OTHER GAINS AND LOSSES		144,217	6,995	151,212	(64,841)
Gains/(losses) on sale of fixed assets		-	-	-	-
NET MOVEMENT IN FUNDS		144,217	6,995	151,212	(64,841)
<i>Total funds at 1 April 2020</i>		516,038	387,790	903,828	968,669
TOTAL FUNDS AT 31 MARCH 2021	15	660,255	394,785	1,055,040	903,828

The notes on pages 13 to 23 form part of these financial statements

OFF THE FENCE TRUST LIMITED

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Registered number: 05300691

BALANCE SHEET AS AT 31 MARCH 2021

	Note	£	2021 £	2020 £
FIXED ASSETS				
Tangible assets	12		726,930	743,752
CURRENT ASSETS				
Debtors	13	6,999		8,249
Cash at bank and in hand		<u>588,684</u>	<u>160,163</u>	
		595,682	168,412	
CREDITORS: amounts falling due within one year	14	<u>(267,572)</u>	<u>(8,336)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>328,110</u>	<u>160,076</u>
NET ASSETS			<u>1,055,040</u>	<u>903,828</u>
CHARITY FUNDS				
Restricted funds			394,785	516,038
Unrestricted funds			660,255	387,790
TOTAL FUNDS	15		<u>1,055,040</u>	<u>903,828</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on 21 May 2021 and signed on their behalf, by:

Graham Hollebon

The notes on pages 13 to 23 form part of these financial statements

OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

	Total funds 2021 £	Total funds 2020 £
Cash flows from operating activities		
Net cash provided by/ (used in) operating activities	<u>443,307</u>	<u>(35,144)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	434	726
Proceeds from the sale of property, plant and equipment	-	-
Purchase of property, plant and equipment	(15,221)	(11,643)
Proceeds from sale of investments	-	-
Purchase of investments	-	-
Net cash provided by/(used in) used in investing activities	<u>(14,786)</u>	<u>(10,917)</u>
Cash flows from financing activities		
Repayments of borrowing	-	-
Cash inflows from new borrowing	-	-
Receipt of endowment	-	-
Net cash provided by/(used in) financing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the year	<u>428,521</u>	<u>(46,061)</u>
Cash and cash equivalents at the beginning of the year	160,163	206,224
Cash and cash equivalents at the end of the year	<u><u>588,684</u></u>	<u><u>160,163</u></u>
Reconciliation of net income/(expenditure) to net cash flow from operating activities		
	Total funds 2021 £	Total funds 2020 £
Net income/ (expenditure) for the reporting period (as per the statement of financial activities)	<u>151,212</u>	<u>(64,841)</u>
Adjustments for:		
Depreciation charges	32,043	31,314
(Gains)/ losses on investments	-	-
Dividends, interest and rents from investments	(434)	(726)
Loss/ (profit) on the sale of fixed assets	-	-
(Increase)/ decrease in stocks	-	-
(Increase)/decrease in debtors	1,250	(2,141)
Increase/(decrease) in creditors	259,236	1,250
Net cash provided by/(used in) operating activities	<u><u>443,307</u></u>	<u><u>(35,144)</u></u>
Analysis of cash and cash equivalents		
	2021 £	2020 £
Cash at bank and in hand	<u>588,684</u>	<u>160,163</u>
Total cash and cash equivalents	<u><u>588,684</u></u>	<u><u>160,163</u></u>

The notes on pages 13 to 23 form part of these financial statements

OFF THE FENCE TRUST LIMITED

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Off The Fence Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Gifts in kind

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- 2% straight line on buildings
Property improvements	- 10% straight line
Plant and machinery	- 25% straight line
Fixtures and fittings	- 25% straight line
Computer equipment	- 33% straight line

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Pensions

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	164,917	40,267	205,184	224,044
Legacies	-	-	-	14,720
Grants	164,820	181,341	346,161	252,234
Government grants	31,893	123,092	154,985	3,747
Similar incoming resources	4,631	50	4,681	14,615
	366,261	344,750	711,011	509,360
<i>Total 2020</i>	<i>275,750</i>	<i>233,610</i>	<i>509,360</i>	

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Rental income	16,090	-	16,090	8,298
	16,090	-	16,090	8,298
<i>Total 2020</i>	<i>8,298</i>	<i>-</i>	<i>8,298</i>	

4. INCOME FROM OTHER TRADING ACTIVITIES

Income from fundraising events

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Sponsored Events	77,107	10,993	88,100	82,380
	77,107	10,993	88,100	82,380
<i>Total 2020</i>	<i>45,806</i>	<i>36,574</i>	<i>82,380</i>	

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

5. INVESTMENT INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	434	-	434	726
	434	-	434	726
<i>Total 2020</i>	<i>726</i>	<i>-</i>	<i>726</i>	

6. EXPENDITURE ON RAISING FUNDS

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising staff costs	10	77,432	-	77,432	46,475
Other fundraising costs		15,841	-	15,841	-
		93,273	-	93,273	46,475
<i>Total 2020</i>		<i>46,475</i>	<i>-</i>	<i>46,475</i>	

7. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Direct costs 2021 £	Support costs 2021 £	Total costs 2021 £	Total funds 2020 £
Antifreeze	156,123	44,890	201,014	189,458
Gateway	98,051	34,469	132,520	87,498
Schools & Youth	97,145	35,732	132,877	108,394
Ministry	73,899	30,840	104,739	72,813
	425,219	145,931	571,149	458,163
<i>Total 2020</i>	<i>458,163</i>	<i>157,101</i>	<i>615,264</i>	

OFF THE FENCE TRUST LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8. COSTS OF CHARITABLE ACTIVITIES

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	10	-	339,484	339,484	373,325
Other staff costs		-	4,387	4,387	-
Rent and rates		-	9,658	9,658	10,159
Utilities		-	3,186	3,186	3,602
Vehicle expenses		-	6,216	6,216	8,936
Travel and subsistence		-	2,944	2,944	4,361
Stationery, post and printing		-	5,909	5,909	5,559
Communications		-	7,407	7,407	5,477
Computer expenses		-	5,154	5,154	282
Professional fees		-	52	52	526
Equipment		-	253	253	5,781
Building maintenance		-	1,127	1,127	2,271
Subscriptions		-	426	426	698
Insurance, health and safety		-	2,032	2,032	1,430
Meetings and events		-	150	150	234
Outreach costs		-	16,694	16,694	22,395
Sundry		-	18	18	48
Depreciation		-	20,120	20,120	13,079
Support costs	9	101,041	44,890	145,931	157,101
				-	
		101,041	470,109	571,149	615,264

Support costs are allocated on a staff cost basis to each activity.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

9. SUPPORT COSTS

		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		2021	2021	2021	2020
		£	£	£	£
Staff costs	10	61,779	27,447	89,227	80,839
Other staff costs		361	161	522	-
Rent and rates		3,985	1,771	5,756	4,966
Utilities		3,929	1,746	5,675	5,161
Travel and subsistence		61	27	88	544
Stationery, post and printing		2,447	1,087	3,534	6,943
Communications		1,702	756	2,459	2,990
Computer expenses		1,661	738	2,400	7,181
Professional fees		4,812	2,138	6,949	8,990
Equipment		298	132	430	502
Building maintenance		2,241	996	3,237	2,636
Bank charges		2,611	1,160	3,771	2,794
Subscriptions		560	249	809	1,485
Marketing and advertising		52	23	75	2,288
Insurance, health and safety		4,967	2,207	7,173	5,946
Meetings and events		222	99	321	1,117
Outreach costs		9	4	13	847
Sundry		174	77	252	297
Depreciation		8,255	3,667	11,922	18,235
Independent examination		914	406	1,320	1,320
		101,041	44,890	145,931	157,101

10. STAFF COSTS

		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		2021	2021	2021	2020
		£	£	£	£
Wages and salaries		146,650	299,289	445,939	443,613
Social security costs		10,015	19,581	29,596	28,875
Pension		9,993	20,615	30,608	31,231
		166,658	339,484	506,143	503,719

The average monthly number of employees during the year was as follows:

	2020	2020
Administration and management	6	6
Charitable activities	19	25
	25	31

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel are considered to be the Chief Executive Officer and his wife. Their remuneration in the current year amounts to £61,586 (2020 - £60,500).

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

11. TRUSTEE REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year, no Trustee expenses have been incurred (2020 - £NIL).

12. FIXED ASSETS

	Freehold property £	Property Improvem. £	Plant and machinery £	Fixtures & Fittings £	Computer Equipment £	Total £
Cost						
At 1 April 2020	782,107	53,674	56,064	17,039	35,536	944,420
Additions	-	2,082	1,860	-	11,279	15,221
Disposals	-	-	-	-	-	-
At 31 March 2021	782,107	55,756	57,924	17,039	46,815	959,641
Accumulated Depreciation						
At 1 April 2020	63,225	49,772	42,801	17,039	27,831	200,669
Charged in the period	11,092	2,293	10,477	-	8,181	32,043
Disposals	-	-	-	-	-	-
At 31 March 2021	74,317	52,065	53,278	17,039	36,012	232,711
Net Book Value:						
At 31 March 2021	707,789	3,692	4,646	-	10,803	726,930
At 31 March 2020	718,882	3,902	13,263	-	7,705	743,752

13. DEBTORS

	2021 £	2020 £
Prepayments	2,517	2,022
Accrued income	2,008	2,480
Other debtors	2,474	3,747
	6,999	8,249

OFF THE FENCE TRUST LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

14. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Accruals	1,000	1,000
Deferred income	258,774	-
Other taxation and social security	7,798	7,336
	<u>267,572</u>	<u>8,336</u>

15. STATEMENT OF FUNDS

Current year	Balance at 1 Apr 2020	Incoming resources	Resources expended	Transfers in/out	Balance at 31 Mar 2021
	£	£	£	£	£
Unrestricted funds:					
General funds	<u>516,038</u>	459,891	(194,313)	(121,361)	660,255
Restricted funds:					
Antifreeze	116,956	207,987	(194,147)		130,796
Gateway	-	87,288	(98,051)	10,763	-
Schools and youth	-	46,400	(97,145)	50,744	-
Ministry	-	14,067	(73,899)	59,832	-
Building refurbishment	559		(581)	22	-
Capital appeal	<u>270,275</u>		(6,286)		263,989
	<u>387,790</u>	355,743	(470,109)	121,361	394,785
Total funds	<u><u>903,828</u></u>	<u><u>815,634</u></u>	<u><u>(664,422)</u></u>	<u><u>-</u></u>	<u><u>1,055,040</u></u>

The Antifreeze fund is used to provide a place for those who find themselves sleeping on the streets of Brighton & Hove.

The Gateway fund is used to offer to women a professional and quality service that meets the needs of women experiencing emotional distress and to tailor support to their individual needs.

The Schools and youth fund is used to offer to local schools a reliable, committed and professional service helping them to meet the requirement of providing for the spiritual needs of their students.

The Ministry fund is used to show God's love in action and also to inspire and help local churches to be involved better in social outreach.

The building refurbishment fund is for the refurbishment of the Antifreeze Centre and David Perrin Centre at 37 Portland Road.

The Capital appeal was established to raise funds for the purchase of a building to house the Antifreeze Centre. The acquisition of 37 Portland Road for this purpose was completed in January 2013.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF FUNDS (continued)

Prior year	Balance at 1 Apr 2019 £	Incoming resources £	Resources expended £	Transfers in/out £	Balance at 31 Mat 2020 £
Unrestricted funds:					
General funds	561,751	330,580	(198,320)	(177,973)	516,038
Restricted funds:					
Antifreeze	126,962	179,452	(189,458)		116,956
Gateway	-	49,476	(87,498)	38,022	-
Schools and youth	-	27,874	(108,394)	80,520	-
Ministry	-	13,382	(72,813)	59,431	-
Building refurbishment	3,395		(2,836)		559
Capital appeal	276,561		(6,286)		270,275
	406,918	270,184	(467,285)	177,973	387,790
Total funds	968,669	600,764	(665,605)	-	903,828

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Current year	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Fixed assets	453,133	273,797	726,930
Current assets	215,920	379,762	595,682
Creditors due within one year	(8,798)	(258,774)	(267,572)
	660,255	394,785	1,055,040
Prior year			
	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Fixed assets	455,993	287,759	743,752
Current assets	68,391	100,031	168,422
Creditors due within one year	(8,336)	-	(8,336)
	516,048	387,790	903,838

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

17. PENSION COMMITMENTS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £30,608 (2020 - £31,231). Contributions totalling £53 were payable to the fund at the balance sheet date and are included in creditors (2020 - £68).