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# **KING SQUARE COMMUNITY NURSERY LTD**

(Private Company Limited by Guarantee)

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REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

COMPANY REG NO. 05224434

CHARITY NO. 1108752

KING SQUARE COMMUNITY NURSERY LTD  
(Private Company Limited by Guarantee)  
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**Page 14 does not form part of the statutory accounts.**

**KING SQUARE COMMUNITY NURSERY LTD**  
**(Private Company Limited by Guarantee)**  
**Legal and Administrative Information**

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**Trustees and directors**

Lisa Basset \*  
Samantha Andrews\*  
Rebecca Tilley\*

\* - Management committee members are also, for the purpose of the Companies Act 2006, company directors.

**Company secretary:**

J Morgan

**Key management & personnel**

J Morgan

**Registered & Administration office:**

Rahere House  
Central Street  
London  
EC1V 8DE

**Charity registration no.:**

1108752

**Company registration no.:**

05224434 (England & Wales)

**Reporting Accountants**

Liondaris & Co  
Cerified Accountants  
Coach House  
Bellevue Road  
London  
N11 3NY

**Bankers:**

The Co-operative Bank Plc

**Major Funder**

L B Islington

**KING SQUARE COMMUNITY NURSERY LTD**  
**(Private Company Limited by Guarantee)**  
**Directors' & Trustees' Report for the Year Ended 31 March 2024**

The trustees are pleased to present their annual directors' report for the year ended 31 March 2024 which is also prepared to meet the requirements for a directors report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

**Structure, Governance and Management**

**Governing Document**

King Square Community Nursery Ltd is a company limited by guarantee and is a registered charity. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

**Recruitment & Appointment of Trustees**

The trustees and directors who have served throughout the year are shown on page 1. Appointment of directors/trustees is governed by the Memorandum & Articles of Association.

New Trustees undergo training on their legal obligations as under Charity Law, the decision making process, the business plan and recent performance of the charity.

**Organisational Structure**

The charity is organized so that the trustees meet regularly to manage its affairs. The Nursery director manages the day to day administration of the charity and reports to the Trustees throughout the year.

**Risk Management**

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at the current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The trustees also review non-financial risks and these risks are managed by ensuring compliance with all health and safety regulations for children, staff and parents.

**Related parties**

None of the trustees receive remuneration or other benefit in their capacity as trustees of the charity. Any connection between a trustee of the charity and organisations providing services to the charity must be disclosed to the full board of trustees in the same way as any contractual relationship with a related party. In the current year no such related party transactions were reported.

**Pay policy for senior staff**

The directors consider that the board of directors, who are the Charity's trustees, and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day to day basis.

The pay of senior staff is reviewed annually.

**Main Activities, Purposes and Objectives**

The charity's objects and its principal activities are the advancement of the education of children below school age.

**Accomplishments & Achievements**

**We are proud to share some of our achievements and activities in the past year:**

**Activities and Initiatives:** Over the past year, we've been actively engaged in various enriching activities and initiatives. Weekly library visits have been a highlight for our children, while ongoing Toffee Park redevelopment meetings ensure progress on this important project. We've participated in MAMS and DSL forum meetings, hosted a SENCO Parent workshop, and contributed to Provider meetings. The 'Lights Event' at King Square Gardens was a major success, and we've committed to the 'Tiny Tips Trauma' project to support staff wellbeing.

**KING SQUARE COMMUNITY NURSERY LTD**  
**(Private Company Limited by Guarantee)**  
**Directors' & Trustees' Report for the Year Ended 31 March 2024**  
**(Continued)**

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**Accomplishments & Achievements (continued)**

**Training and Professional Development:** Our team has also focused on professional development, attending workshops on Motivational Conversations, BSLM Equality, and Child Protection. Trauma training and Maths skills updates have been key, along with INSET days for Safeguarding and Report writing. Visits to Willows CC have helped us share good practices and improve outdoor space usage.

**Community Engagement and Events:** Community engagement has been strong, with Parent evenings, team-building events, and a successful AGM. We've hosted workshops and coffee mornings to involve parents and reviewed our progress at ECAP meetings. An Open Afternoon for prospective children and parents was highly successful, resulting in a long waiting list.

We've welcomed visits from Moreland CC and Islington College nursery for General Good Practice, and the council SEND team has supported our new deputy SENCO. The Toffee Park Survey marked a significant step in the redevelopment process, and an LSO concert enriched our children's experiences. We've planned more drama activities and art gallery visits and held meetings to manage the nursery closure at Toffee Park, ensuring a smooth transition for parents and children.

**Visits and Meetings:** Looking ahead, we plan to continue our weekly library visits, maintain participation in MAMS and other forum meetings, stay involved in Provider meetings, and organise more events like the 'Lights Event'. We'll continue our commitment to the 'Tiny Tips Trauma' project, utilise INSET days for training and development, and organise more team-building activities.

**Financial review**

Total income for the year amounted to £789,993 with total expenditure amounting to £783,210 leaving a surplus in the year of £6,783. Accumulated reserves at the balance sheet date amounted to £327,499, of which £327,499 represent income reserves.

**Investment powers and policy**

The trustees, having regard to the liquidity requirements of operating the charity's activities, have kept a proportion of available liquid funds in an interest bearing account to maximise the rate of return, although given current rates of interest the rate of return is minimal. The trustees will review the position and consider alternative investments to maximise returns but will continue with a

**Reserves policy and going concern**

The Trustees have undertaken a review of the charity's requirements for reserves in light of the main risks to the organisation. As part of this review the charity has set up to cover future potential statutory liabilities (redundancy, unpaid holiday & monies in lieu of notice) should the charity cease activities and as at 31 March 2024 stands at £150,000. Unrestricted reserves as at 31 March 2024 at £177,499 which is equivalent to 3 months running costs.

**Future Developments**

Our strengths are our team: i.e., board of trustees and staff, who work closely together to deliver professional standard of childcare to every child in our care.

- The Nursery provision will continue to focus on supporting the development and learning of young children.
- We will continue to be sustainable and ensure that we have a stimulating and engaging environment.
- We will continue to fully support staff in their training and professional development.
- Collaboration with other nurseries and communities
- King Square Community Nursery is consistently developing its practice to meet the needs of children, parents, and continue to build on the good work to achieve an outstanding childcare provision in all areas.

**KING SQUARE COMMUNITY NURSERY LTD**  
**(Private Company Limited by Guarantee)**  
**Directors' & Trustees' Report for the Year Ended 31 March 2024**  
**(Continued)**

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**Trustees responsibilities in relation to the financial statements**

The charity trustees (who are also directors of the Company for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud

**Directors and trustees**

The trustees who are directors for the purpose of company law who have served during the year and up to the date of this report are

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees/directors**

DocuSigned by:  
.....  
J Morgan  
Company Secretary  
Date: 4 December 2024

**KING SQUARE COMMUNITY NURSERY LTD**

**(Private Company Limited by Guarantee)**

**Independent Examiner's report on the accounts for the year ended 31 March 2024**

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I report to the Trustees on my examination of the accounts of King Square Community Nursery (the charity), charity number 1108752, for the year ended 31 March 2024, which are set out on pages 6 to 13.

**Responsibilities and basis of report**

I report to the trustees on my examination of the accounts of the above charity ("The Trust") for the year ended 31 March 2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145((5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with my examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the accounts did not accord with the accounting records: or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matter in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

*Christos Liondaris*

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C Liondaris

**Christos Liondaris & Co**

**Certified Accountants**

**Coach House, Bellevue Road, London, N11 3NY**

**Date - 4 December 2024**

**KING SQUARE COMMUNITY NURSERY LTD**  
**(Private Company Limited by Guarantee)**  
**Statement of financial activities**  
**for the year ended 31 March 2024**

	<u>Notes</u>	<u>Restricted Funds</u> £	<u>Unrestricted/ Designated Funds</u> £	<u>Total 2023/24</u> £	<u>Total 2022/23</u> £
<b>Income:</b>					
Grants receivable	3	202,752	286,464	489,216	457,071
Income from Charitable activities:					
Income generation	4	-	292,235	292,235	293,992
Income from other charitable activities					
Fundraising & other income	5	-	8,542	8,542	4,876
<b>Total income</b>		<u>202,752</u>	<u>587,241</u>	<u>789,993</u>	<u>755,939</u>
<b>Expenditure</b>					
Expenditure on charitable activities:					
Direct Charitable expenditure	6	202,752	410,325	613,077	611,708
Management and administration	7	-	170,133	170,133	165,345
<b>Total expenditure</b>		<u>202,752</u>	<u>580,458</u>	<u>783,210</u>	<u>777,053</u>
<b>Net income/(expenditure) and net movements in funds before gains and losses on investments</b>	8	-	6,783	6,783	(21,114)
<b>Interfund Transfer</b>		-	-	-	-
<b>Total funds brought forward</b>		-	320,716	320,716	341,830
<b>Total funds carried forward</b>		<u>-</u>	<u>327,499</u>	<u>327,499</u>	<u>320,716</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.



**KING SQUARE COMMUNITY NURSERY LTD**  
**(Private Company Limited by Guarantee)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	<u>Notes</u>	<u>2023/24</u>		<u>2022/23</u>	
		£	£	£	£
<b>Current Assets</b>					
Debtors	14	36,349		8,891	
Cash at bank and in hand		<u>387,821</u>		<u>363,817</u>	
<b>Total current assets</b>		424,170		372,708	
<b>Creditors: amounts falling due within one year</b>	15	<u>(96,671)</u>		<u>(51,992)</u>	
<b>Net current assets</b>		<u>327,499</u>		<u>320,716</u>	
<b>NET ASSETS</b>		<u><u>327,499</u></u>		<u><u>320,716</u></u>	
<b>The funds of the Charity:</b>					
Restricted income funds:	16	-		-	
Unrestricted income funds:	16	327,499		320,716	
<b>TOTAL CHARITY FUNDS</b>		<u><u>327,499</u></u>		<u><u>320,716</u></u>	

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees/directors on 4 December 2024 and signed on its behalf

Signed by:  
  
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**R Tilley**  
**Trustee & Company Director**

**KING SQUARE COMMUNITY NURSERY LTD**  
**(Private Company Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2024**

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**Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of financial statements are as follows

**Basis of Preparation**

The Financial statements have been prepared in accordance with Accounting and Reporting of charities : SORP applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective date 1 January 2015) - Charities SORP (FRS 102), the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

King Square Community Nursery meet the definition of Charity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy (notes).

**Incoming resources**

Income (including income from government and other grants) is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**Interest and investment income receivable**

Interest on funds held on deposit and income from investments held is included when receivable and the amount can be measured reliably by the charity.

**Fund accounting & transfers between funds**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be solely used for a particular purpose or area of the charity's work or projects being undertaken by the charity.

Transfer from unrestricted general and designated funds are at the discretion of the trustees and are disclosed in the financial statements.

Transfers from restricted funds to unrestricted funds take place where a project has been completed and the fund donor has agreed that the charity retain the surplus to be used for the general purposes of the charity.

**Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

- cost of raising funds comprise the cost of commercial trading
- expenditure on charitable activities includes the cost of operating the nursery and outreach services
- management and administration includes support costs for those functions that assist the work of the charity

Irrecoverable VAT is charged as a cost against the activity for which the expenditure has been incurred.

**Taxation**

As a grant aided charity with charitable status the charity's activities do not create a charge to corporation tax.

**Operating leases**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**KING SQUARE COMMUNITY NURSERY LTD**  
**(Private Company Limited by Guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2024**

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**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of less than three months from the date of acquisition or opening of the deposit or similar account.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or

**Financial instruments**

The trust has only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. The charity does not acquire put options, derivatives or other complex financial instruments. The main form of financial risk faced by the charity is that of volatility in equity and investment markets due to wider economic conditions, the

**Pensions**

The Trust operates a defined contribution pension scheme under 'auto-enrolment legislation.

**KING SQUARE COMMUNITY NURSERY LTD****(Private Company Limited by Guarantee)****Notes to the financial statements****for the year ended 31 March 2024****1 Legal status of the Trust**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**2 Financial performance of the charity**

	<b>2023/24</b>	<b>2022/23</b>
	£	£
Income	789,993	755,939
Expenditure on charitable activities	613,077	611,708
Expenditure on management and administration	170,133	165,345
	<u>783,210</u>	<u>777,053</u>
Net income/(expenditure)	6,783	(21,114)
Total funds brought forward	320,716	341,830
Total funds carried forward	<u>327,499</u>	<u>320,716</u>
<b>Represented by:</b>		
Unrestricted funds - general	327,499	-
Unrestricted funds - designated		320,716
	<u>327,499</u>	<u>320,716</u>

**3 Income from Donations, Grants & Income Generation (restricted)**

Grants received in year:

L B Islington - Grant Aid	76,990	73,757
L B Islington - P E L	39,697	20,460
L B Islington - Deprivation Fund	30,347	34,337
L B Islington - S E N Funding	40,799	25,606
City University	14,919	-
	<u>202,752</u>	<u>154,160</u>

**Income from Donations, Grants & Income Generation (unrestricted)**

NEG & Other Funding	286,464	302,911
	<u>489,216</u>	<u>457,071</u>

**4 Income from charitable activities (unrestricted)**

Income generation - Nursery fees	292,235	289,492
	<u>292,235</u>	<u>289,492</u>

**5 Income from other charitable activities (unrestricted)**

Fundraising & donations	4,161	9,028
Interest receivable	4,381	349
	<u>8,542</u>	<u>9,377</u>

**6 Analysis of expenditure on charitable activities**

Staff & agency costs	451,850	484,744
Other running costs	161,227	126,964
	<u>613,077</u>	<u>611,708</u>

**Analysis of costs by funds**

Restricted	202,752	154,160
Unrestricted	410,325	457,548
	<u>613,077</u>	<u>611,708</u>

**7 Analysis of governance and support cost**

Staff costs	166,844	162,385
Reporting Accountant's fee and accountancy	2,520	2,100
Other	769	860
	<u>170,133</u>	<u>165,345</u>

**Analysis of costs by funds**

Unrestricted	170,133	165,345
	<u>170,133</u>	<u>165,345</u>

**KING SQUARE COMMUNITY NURSERY LTD**  
**(Private Company Limited by Guarantee)**  
**Notes to the financial statements**  
**for the year ended 31 March 2024**

	2023/24 £	2022/23 £
<b>8 Net income /(expenditure) for the year</b>		
This is stated after charging:		
Reporting accountant's remuneration	2,320	2,100
	<u>          </u>	<u>          </u>
<b>9 Analyses of staff costs, trustee remuneration and expenses, and the cost of key management personnel</b>		
Wages and salaries	575,187	596,950
Employers national insurance	34,930	41,934
Pension costs - (defined contribution pension plan)	8,577	8,245
	<u>618,694</u>	<u>647,129</u>
 The average number of staff employed during the year were as follows:		
Direct charitable	25	26
Administration & support	4	5
	<u>29</u>	<u>31</u>
 The number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year were as follows:	<u>-</u>	<u>-</u>

**10 Trustees' remuneration**

The trustees were not paid or received any other benefits from the Charity during the year in their capacity as trustees.

**11 Related party transactions**

There were no related party transactions to be disclosed during the year under review.

**12 Government Grants**

Income from grants comprises of grant funding made available by funding authorities and private entities to fund specific projects undertaken by the Charity. See note 4 for more information and to the amount and sources of these grants.

**13 Corporation Tax**

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

	2023/24	2022/23
<b>14 Debtors</b>		
Amounts due within one year:		
Prepayments and accrued income		
Accrued income	36,349	8,704
Prepayments	-	187
	<u>36,349</u>	<u>8,891</u>
<b>15 Creditors</b>		
Amounts falling due within one year:		
Other taxation & social security	10,624	9,575
Deferred Income	11,192	10,633
Other creditors & accruals	74,855	31,784
	<u>96,671</u>	<u>51,992</u>

**KING SQUARE COMMUNITY NURSERY LTD**  
**(Private Company Limited by Guarantee)**  
**Notes to the financial statements**  
**for the year ended 31 March 2024**

16 Analysis of funds:		2023/24			
	B/Fwd	Income	Expenditure	Transfers	C/fwd
<b>Restricted</b>					
L B Islington - Grant Aid	-	76,990	(76,990)	-	-
L B Islington - Deprivation Fund	-	30,347	(30,347)	-	-
L B Islington - P E L	-	39,697	(39,697)	-	-
L B Islington - S E N Funding	-	40,799	(40,799)	-	-
City University	-	14,919	(14,919)	-	-
	-	202,752	(202,752)	-	-
<b>Unrestricted:</b>					
Designated - Staff & maternity	150,000	-	-	-	150,000
General reserve	170,716	587,241	(580,458)	-	177,499
	320,716	587,241	(580,458)	-	327,499
<b>Total Funds</b>	320,716	789,993	(783,210)	-	327,499

**Restricted funds:**

**L B Islington Nursery Refurbishment** - Funds used to redevelop Nursery Premises

**Nursery Funding** - provision of nursery education to meet the needs of children and their parents/carers in the local community.

**Unrestricted & designated funds:**

**Staff & Maternity Fund:** Funds set aside to cover maternity pay in excess of SMP and future redundancy costs should the charity cease activities.

**General reserve:** The fund represents the free funds of the charity which are not designated for a particular purpose.

**Analysis of funds (continued):**

		2022/23			
	B/Fwd	Income	Expenditure	Transfers	C/fwd
<b>Analysis of funds by project</b>					
L B Islington - Grant Aid	-	73,757	(73,757)	-	-
L B Islington - Deprivation Fund	-	34,337	(34,337)	-	-
L B Islington - P E L	-	20,460	(20,460)	-	-
L B Islington - S E N Funding	-	25,606	(25,606)	-	-
	-	154,160	(154,160)	-	-
<b>Unrestricted:</b>					
Staff & maternity fund	150,000	-	-	-	150,000
General reserve	191,830	601,779	(622,893)	-	170,716
	341,830	601,779	(622,893)	-	320,716
<b>Total Funds</b>	341,830	755,939	(777,053)	-	320,716

**KING SQUARE COMMUNITY NURSERY LTD**  
**(Private Company Limited by Guarantee)**  
**Notes to the financial statements**  
**for the year ended 31 March 2024**

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**17 Analysis between fund balances**

	<b>2023/24</b>		
	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	-	387,821	387,821
Other net current assets/ (liabilities)		(60,322)	(60,322)
	<u>-</u>	<u>327,499</u>	<u>327,499</u>
	<b>2022/23</b>		
	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Cash at bank and in hand	-	363,817	363,817
Other net current assets/ (liabilities)	-	(43,101)	(43,101)
	<u>-</u>	<u>320,716</u>	<u>320,716</u>

**18 Post-balance sheet events**

The trustees, having made enquiries with senior members of staff confirm that there are no post balance sheet events which require disclosure in the financial statements.

**KING SQUARE COMMUNITY NURSERY LTD**  
**(Private Company Limited by Guarantee)**  
**Detailed income and expenditure account**  
**for the year ended 31 March 2024**

	2023/24	2022/23
	£	£
Grants receivable	489,216	457,071
Income generation	292,235	293,992
Interest receivable	4,381	349
Fundraising, donations & other income	4,161	4,527
	<u>789,993</u>	<u>755,939</u>
<b>Direct charitable expenditure:</b>		
Staff costs	443,273	476,499
Staff pensions	8,577	8,245
Staff training, welfare & other expenses	2,876	3,130
Temporary staff	38,983	19,161
Travel & subsistence	418	462
Nursery food & drink	14,335	14,578
Nursery outings	304	1,226
Nursery equipment, toys & materials	4,525	13,735
Rent, rates & services charges	45,197	25,216
Insurance	1,402	1,337
Advertising	1,990	
Repairs & maintenance	38,388	30,523
Equipment hire	2,104	2,629
Printing, postage & stationery	2,524	3,866
Telephone	7,586	10,797
Memberships and subscriptions	496	76
Sundry expenses	100	228
	<u>613,077</u>	<u>611,708</u>
<b>Management &amp; administration:</b>		
Staff costs	166,844	162,385
Audit and accountancy	2,520	2,100
Legal & professional expenses	769	860
	<u>170,133</u>	<u>165,345</u>
<b>NET INCOMINGS/(OUTGOINGS) IN YEAR</b>	<u><u>6,783</u></u>	<u><u>(21,114)</u></u>