

REGISTERED COMPANY NUMBER: 05195961 (England and Wales)
REGISTERED CHARITY NUMBER: 1108728

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
EXTANT
(A COMPANY LIMITED BY GUARANTEE)

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

EXTANT

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FOR THE YEAR ENDED 31ST MARCH 2022**

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**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2022**

TRUSTEES

Mary Elizabeth Paterson (Chair)
Jennifer Gabriele
Ciara Golding
Victoria Harrison
Christine Hathway (resigned 03.09.21)
Shamim Ali
Craig Ritchie (appointed 09.08.21)
Matthew William Amer (appointed 03.09.21)
Belinda Margaret Naylor (appointed 07.11.22)
Julia Rachel Mazorodze (appointed 07.11.22)

REGISTERED OFFICE

Extant
2.06 Carlton Mansions Brixton House
385 Coldharbour Lane
London
England
SW9 8GL

REGISTERED COMPANY NUMBER

05195961 (England and Wales)

REGISTERED CHARITY NUMBER

1108728

INDEPENDENT EXAMINER

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
Broad House
1 The Broadway
Old Hatfield
Herts
AL9 5BG

SENIOR STAFF

Maria Oshodi, Artistic Director/ CEO

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of Extant (the company) for the year ended 31st March 2022. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

The Trustees acknowledge their responsibilities, as set out on pages 5, which forms part of this report.

Structure, governance and management

a. Constitution

The company is constituted under a Memorandum of Association dated 03/08/2004 and updated regularly. The company is a registered charity number 1108728 and is a charitable company limited by guarantee, company number 5195961.

b. Method of appointment or election of Trustees

New board members may be proposed by existing board members or by the chief executive or may apply by other means. Once the board has received an application/recommendation, a letter of invitation is to be sent to the candidate. This letter will provide a simple outline of the needs of the Extant Board, the nature of the work the company does and a role description. A date for an interview will be offered. A list of questions shall be drawn up which should ascertain the skills, experience and suitability of the candidate. The interview should be conducted in a manner which is compliant with the company's equal opportunities policy. The interview will be conducted by a panel appointed by the board, composed of board members and the Artistic Director/CEO. However, the Artistic Director/CEO will not be entitled to vote upon the recommendation of the panel. If the candidate is accepted, a letter of initiation and a welcome pack will be sent to the new board member. If the candidate is not accepted, a letter of explanation will be sent to them thanking them for their time and interest.

c. Policies adopted for the induction and training of Trustees

New Trustees receive an induction pack including up to date policies and regulations for the Company. Trustees are offered ongoing training opportunities.

Objectives and activities

Founded in 1997 and led by our blind Artistic Director, Maria Oshodi, Extant is the UK's leading performing arts company for and by visually impaired people. We receive core funding for our work from Arts Council England and we raise money for our project work from trusts, foundations and other funders.

Our work falls into four areas:

- Artistic Programme: We make and tour our own professional productions which feature established visually impaired performers, directors, writers and other creatives
- Artist development: We support visually impaired people who wish to make careers as professional artists
- Audiences and access: We find new ways to make small-scale theatre accessible to visually impaired audiences
- Participation: We create accessible ways for visually impaired people to get involved in the performing arts at a grassroots level

Significant Activities

Achievements and performance during the year

- We developed two new artistic concepts: an inclusive Pantomime in collaboration with Simply Smiley Theatre Company; and an experimental form of audio-description with live film, with the working title 'Movie Theatre'.
- Our fourth cohort of emerging visually impaired arts professionals joined Pathways, our skills development programme that aims to increase the number of visually impaired artists and theatre-makers working in our sector. We continued to support our cohorts of Pathways Writers & Directors recruited in previous years, through masterclasses, shadowing opportunities and ongoing advice.
- We successfully fundraised and recruited for the new role of Artist Development Manager, supporting a two-year pilot of focused career development for visually impaired artists.
- We continued 'No Dramas', our monthly, inclusive drama sessions for all levels, funded by Vision Foundation. During this year we were able to return to in-person sessions for the first time since the pandemic.
- Our total income for the year was £216,439 (in 2020-21 our total income was £185,670), of which 73% came from Arts Council England via its National Portfolio Organisations (NPO) funding programme (2020-21: 86%), meaning that 27% of our income was generated through other sources (2020-21: 14%).

Programme of work during the year

1. Artistic programme

a. Movie Theatre - Daredevil (Research & Development)

In June 2021 Extant brought together 6 visually impaired (VI) arts professionals to explore an experimental form of audio description (AD). We ripped the dialogue from a movie soundtrack, and then asked actors to perform live to the audio cues. We showed our work to a focus group of industry professionals. The result was an exploration of AD conventions, and the beginnings of a new form of AD that subverts expectation.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

b. Super Powered Panto (Research & Development)

In October 2021 Extant worked with Simply Smiley theatre company to devise an accessible panto using integrated audio description, to make pantomime accessible and enjoyable for all. Extant successfully supported Simply Smiley in raising Arts Council funds for research and development, and together we held work in progress showings to sighted and VI audiences, and are now developing the show for a tour in 2022/23.

c. Inside Yellow Sound (Research & Development)

"Inside Yellow Sound" is an immersive environment developed by researchers at the University of Leeds, that explores the development of synesthetic experience for sighted, partially sighted, and blind audience members, through the development of movement sonification technology. It is created in relation to the play 'Yellow Sound' (1909) written by the painter Wassily Kandinsky. Extant's Artistic Director, Maria Oshodi, took part in this ground-breaking research, and in the presentation event in Leeds in November 2021. Extant also supported the University of Leeds to reach visually impaired audience members to attend the sharing.

d. Flight Paths

"Flight Paths" is a show about migration, myth and movement, interweaving contemporary migration narratives of disabled people with the historic figures of Japanese Goze (blind storytellers), which toured in 2019-20. In 2020-21 we adapted this award-winning show for a digital format and this year we have been able to tour the show to reach wider audiences.

In September 2021 the digital 'Flight Paths' was showcased at the Superfest Disability Film Festival, where it won the P.K Walker Innovation in Craft Award.

From October to December 2021 Flight Paths was featured in an exhibition at the Japanese Embassy in London.

2. Artist development

a. 'States of Mind' by Chris Hunter

"States of Mind" is an adaptation of the Shakespeare poem, "Venus and Adonis", by VI writer and director Chris Hunter. We supported the artist to develop this new work, with a rehearsed reading at Shakespeare's Globe and a performance at the Bloomsbury Festival in October 2021. "States of Mind" starred two VI actors, Gilian Dean and Robin Paley-Yorke. The blog site "Well Eye Never" described it as "a compelling and complex, yet very accessible, psychological exploration of two characters".

b. Pathways

Pathways is our skills development and mentoring programme for VI artists and theatre makers, ready to take their first steps in the industry.

This year we were honoured to support two cohorts of talented and ambitious participants in Pathways: 16 Pathways Directors, and 17 Pathways Writers. Each participant receives bespoke professional development including masterclasses from industry professionals (including Annalisa D'Innella, Daisy Higman, Eve Leigh, Mandy Redvers-Rowe and Amy Bethan Evans), shadowing opportunities, and one-to-one advice. We successfully recruited 18 people for our fourth cohort of Pathways participants: people working in backstage and technical roles.

We continue to work with our independent evaluator (a VI professional) to evaluate every aspect of Pathways. Her independent report will inform our decision making in the future and support the further development of the project.

Throughout the year, we have also been continuing our Visual Impairment Awareness Training for Practitioners. We have been delighted to work with partners at Camden People's Theatre, Guildhall School of Music and Drama, and with 8 industry experts who are also Pathways mentors and masterclass leaders.

c. Artist Development Programme

We were successful in raising funding from Esme Fairbairn Foundation for a two-year pilot programme in Arts Development, led by a dedicated Arts Development Manager. We welcomed Louise Sanfey into this new role to support VI artists' careers, including working closely with two VI associate artists per year.

3. Audiences and access

a. Enhance

In response to demand and positive feedback for our bespoke access consultation programme, we are in discussion with major funders to create a permanent member of staff to manage this strand of our work. With funding from the Spectacle Makers' Guild, we carried out research on the post-Covid landscape and how it is impacting VI audiences' return to theatres, to form the basis of our future business planning.

During the year we offered paid consultancy on inclusive access to a number of artists and companies including Tom Adams, Becky Darlington and Andy Field, and William Fairbrother and Alberto Ruiz Soler.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

4. Participation

a. No Dramas

This year we were thrilled to return to in-person workshops for our No Dramas series, which had been held online since the beginning of the pandemic.

5. Organisational development

In 2021-22 we welcomed two new board members and two prospective board members to our governance team, following an open recruitment. Our board members worked closely with all members of staff to devise and refine our business plan and strategy to take us to 2026. This includes our ambitious and ground-breaking leadership succession plan, Extant EVOLVE. This strategy will see Extant train new VI artistic directors, create powerful links with Higher Education partners, and undergo a period of deep learning and reflection. It has been prepared to manage the governance and legacy of Extant when our Artistic Director and CEO, Maria Oshodi, steps down in 2026.

In March 2022 our General Manager, Rhianne Rowson, left the company after working with us for four years. We are grateful for Rhianne's success and support over the years, and wish her all the best for the future.

Financial Review

a. Principal Funding Sources

2021-22 was the final year of Extant's four-year grant from Arts Council England as a National Portfolio Organisation. During the year, Extant also received funding from:

- Esmée Fairbairn Foundation for our Artist Development programme
- The Leathersellers Company for Pathways
- The Spectacle Makers' Guild for Enhance (carried forward from 2020/21)
- The Vision Foundation and Thomas Pocklington Trust for our 25th Anniversary event (held in June 2022)

b. Financial Risks Going Forward

Our funding agreement with Arts Council, England as a National Portfolio Organisation (NPO) means that our core overheads are met through regular funding. We are grateful to the Arts Council for this continued support, which recognizes Extant's artistic excellence and our importance to the arts sector at a national level. In November 2022 we were thrilled to announce that we have been offered a further three years' support from Arts Council, England, until March 2026.

However, we must also seek funding from other sources to meet our responsibilities as an NPO, and to deliver a wider programme. As a result, we fundraise throughout the year from Trusts and Foundations and from individual donors.

The UK economy is in recession, and inflation is rising. This situation challenges our fundraising efforts in three ways. Firstly, competition for funds is high, and many funders are focusing their resources on providing basic services such as food and energy. Secondly, our costs are rising, with inflation affecting our key expenditure items of staff / freelancer costs and venue hire. Thirdly, the financial insecurity within the sector means our partner organisations are facing the same challenges as us, and this makes it difficult to secure match funding and in-kind support.

c. Reserves Policy

The trustees have set a reserves policy which requires that:

- Reserves are maintained at a level which ensures that three months of Extant's core activity could continue during a period of unforeseen difficulty
- A proportion of reserves are maintained in a readily realisable form
- This policy and the level of reserves shall be reviewed annually at the meeting following the Annual General Meeting

Plans for 2022/3

Artistic Programme

- Pantomime - secure funds to tour the Super Powered Panto

Artist Development

- Artist Development Manager - complete and evaluate our pilot Artist Development programme, and fundraise for its future
- Pathways - our final Pathways cohort will graduate

Training

- Enhance - fundraise for and recruit a dedicated Enhance Project Manager to manage this strand of our work

Participation

- No Dramas - continue to run the No Dramas participation workshops in London for visually impaired adults, exploring ways to continue to engage those who participate online and are unable to travel to the venue

Organisational

- Company Development - in 2022 we will move offices to Carlton Mansions, which is part of Oval House's development and refurbishment of their new venue, Brixton House.
- Governance - in 2022 we will finalise business plans to 2026

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

Public Benefit

Extant has given due consideration to the Charity Commissions' published guidance on the operation of the public benefit requirement. Extant considers the public benefit provided to be promoting the arts and culture of the visually impaired community through the performing arts. Extant raises awareness and inclusion of visually impaired people into wider society through an annual programme of productions and touring, research and development, education and training, all of which are created for, by and with visually impaired people. Beneficiaries of our work include the visually impaired community and the wider public in the UK.

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of Extant for the purpose of company law) are responsible for preparing the report of the Directors and Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and Charity law require the Directors and Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Extant and of the surplus or deficit for that period. In preparing those financial statements, the Directors and Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, and explain where they haven't been followed, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts 1985 to 2006.

The Trustees are responsible for ensuring that the company maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against material loss or unauthorised use and to prevent and detect fraud and other irregularities.

In accordance with company law, as the company's trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's independent examiners are unaware; and as the trustees of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

The report has been prepared in accordance with the Statement of Recommended Practice - Accounting and reporting by Charities and in accordance with the provisions applicable to companies subject to the small companies' regime.

STRUCTURE, GOVERNANCE AND MANAGEMENT

INCORPORATION

The charitable company was incorporated on 3rd August 2004.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on14/12/2022..... and signed on its behalf by:

Mary Paterson

.....
Mary Elizabeth Paterson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EXTANT

Independent examiner's report to the trustees of Extant ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rekha Ali FCCA
Association of Chartered Certified Accountants
Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

Date: 14/12/2022

EXTANT

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities	2	142,654	73,706	216,360	184,409
Other income	3	<u>79</u>	<u>-</u>	<u>79</u>	<u>1,261</u>
Total		<u>142,733</u>	<u>73,706</u>	<u>216,439</u>	<u>185,670</u>
EXPENDITURE ON					
Raising funds	4	511	-	511	749
Charitable activities	5				
Charitable activities		123,630	67,944	191,574	140,944
Other	8	<u>7,212</u>	<u>-</u>	<u>7,212</u>	<u>6,274</u>
Total		<u>131,353</u>	<u>67,944</u>	<u>199,297</u>	<u>147,967</u>
NET INCOME		11,380	5,762	17,142	37,703
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>55,689</u>	<u>72,755</u>	<u>128,444</u>	<u>90,741</u>
TOTAL FUNDS CARRIED FORWARD		<u>67,069</u>	<u>78,517</u>	<u>145,586</u>	<u>128,444</u>

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BALANCE SHEET
31ST MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	388	824
CURRENT ASSETS			
Debtors	14	6,237	4,289
Cash at bank		<u>149,958</u>	<u>131,712</u>
		156,195	136,001
CREDITORS			
Amounts falling due within one year	15	(10,997)	(8,381)
NET CURRENT ASSETS		<u>145,198</u>	<u>127,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>145,586</u>	<u>128,444</u>
NET ASSETS		<u>145,586</u>	<u>128,444</u>
FUNDS	17		
Unrestricted funds:			
General fund		67,069	55,689
Restricted funds:			
Training programme		15,033	11,636
Pathways		30,234	61,119
Associate Artist Programme		28,500	-
Other Projects		<u>4,750</u>	-
		<u>78,517</u>	<u>72,755</u>
TOTAL FUNDS		<u>145,586</u>	<u>128,444</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

EXTANT

BALANCE SHEET - continued
31ST MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on14/12/2022..... and were signed on its behalf by:

Mary Paterson

.....
Mary Elizabeth Paterson - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Costs of generating funds are those costs incurred in attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with meeting the constitutional and statutory requirements of the Charity.

Allocation and apportionment of support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocation property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

Tangible fixed assets

Fixed assets are included at cost. Items are capitalised if their cost or, if gifted their donated value, is over £1,000. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment 25% straight line basis

The depreciation policy has been reviewed in accordance with FRS 15 and no change has been made from the previous year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Grants and funding

The Charitable company's activities are dependent on the continued receipt of grants and other donations. All grants received by the charitable company are subject to agreements and some to restrictions which limit the specific manner in which they can be spent. The accounts disclose the receipt of grants from the relevant bodies, the manner in which the grants have been expended (as earned), and the balance of any specific grant monies unspent at the accounting date.

2. INCOME FROM CHARITABLE ACTIVITIES

	2022 Charitable activities £	2021 Charitable activities £
Access support	-	1,815
Earned income	8,550	7,610
Grants and subsidies	<u>207,810</u>	<u>174,984</u>
	<u>216,360</u>	<u>184,409</u>

	Unrestricted Funds	Restricted Funds	Total Funds Year ended 31st March 2022 £	Total Funds Year ended 31st March 2021 £
Grants for support costs				
Trusts and Foundations				
Leathersellers Company	-	5,000	5,000	5,000
Vision Foundation	-	13,456	13,456	-
Grocers Charity	-	-	-	5,000
Spectacle Makers	-	-	-	5,000
Esmée Fairbairn Foundation	-	30,000	30,000	-
Thomas Pocklington Trust	-	250	250	-
Donations				
Donations	234	-	234	1,114
Arts Council				
NPO Funding	133,870	25,000	158,870	158,870
Earned Income				
Commissions Fees and Box Office	306	-	306	450
The Space Commission	-	-	-	6,000
Consultancy and Workshop Fees	8,244	-	8,244	1,160
Access to Work	-	-	-	1,815
	<u>142,654</u>	<u>73,706</u>	<u>216,360</u>	<u>184,409</u>

EXTANT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

2. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2022 £	2021 £
Arts Council England NPO grants	<u>158,870</u>	<u>158,870</u>

3. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Miscellaneous Income	<u>79</u>	<u>-</u>	<u>79</u>	<u>1,261</u>

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Marketing costs	-	-	-	714
Fundraising costs	<u>511</u>	<u>-</u>	<u>511</u>	<u>35</u>
	<u>511</u>	<u>-</u>	<u>511</u>	<u>749</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>114,440</u>	<u>77,134</u>	<u>191,574</u>

	Overheads	Programmes	Total Funds Year ended 31st March 2022 £
	Unrestricted funds £	Restricted funds £	
Employment Costs	95,739	6,100	101,839
Artistic Personnel	6,400	38,201	44,601
Education Programme	1,430	9,883	11,313
Other Activity Costs	4,410	13,760	18,170
Fixed Office Costs	2,043	-	2,043
Office Equipment	6,322	-	6,322
Computer & Internet Expenses	5,915	-	5,915
Travel and Meetings	934	-	934
Depreciation of Tangible Fixed Assets	<u>437</u>	<u>-</u>	<u>437</u>
Total	<u>123,630</u>	<u>67,944</u>	<u>191,574</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	40,356	34,521
Other activity costs	18,170	-
Artistic personnel	44,601	25,588
Education programme	<u>11,313</u>	<u>6,766</u>
	<u>114,440</u>	<u>66,875</u>

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources expended	-	7,212	7,212
Charitable activities	<u>77,134</u>	<u>-</u>	<u>77,134</u>
	<u>77,134</u>	<u>7,212</u>	<u>84,346</u>

The support costs include the following governance costs relating to fees payable to Independent Examiners:

	2022	2021
	£	£
Accountancy fee	1,816	1,816
Tax services	360	360
Independent examination fees	<u>1,000</u>	<u>1,000</u>
	<u>3,176</u>	<u>3,176</u>

Support costs, included in the above, are as follows:

Management

	2022	2021
	Charitable activities	Total activities
	£	£
Employment costs	61,483	56,971
Access costs	-	(616)
Fixed office costs	2,043	4,236
Office equipment	6,322	6,327
Computer & internet expenses	5,915	6,663
Travel and meetings	934	51
Assets	<u>437</u>	<u>437</u>
	<u>77,134</u>	<u>74,069</u>

Governance costs

	2022	2021
	Other resources expended	Total activities
	£	£
Trustees' expenses	536	561
Accountancy and legal fees	<u>6,676</u>	<u>5,713</u>
	<u>7,212</u>	<u>6,274</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

8. OTHER

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Support costs	<u>7,212</u>	<u>-</u>	<u>7,212</u>	<u>6,005</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>436</u>	<u>437</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

	2022 £	2021 £
Trustees' expenses	<u>536</u>	<u>561</u>

The trustees' expenses relate to travel, subsistence and board meetings of all those trustees as reported within reference and administration page.

11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	<u>101,839</u>	<u>91,492</u>
	<u>101,839</u>	<u>91,492</u>

The average monthly number of employees during the year was as follows:

	2022 <u>5</u>	2021 <u>5</u>
Management and administration		

No employees received emoluments in excess of £60,000.

	31st March 2022 £	31st March 2021 £
Chief Executive Officer's remuneration	<u>36,720</u>	<u>36,920</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	138,409	46,000	184,409
Other income	<u>1,261</u>	<u>-</u>	<u>1,261</u>
Total	<u>139,670</u>	<u>46,000</u>	<u>185,670</u>
 EXPENDITURE ON			
Raising funds	749	-	749
Charitable activities			
Charitable activities	108,084	32,860	140,944
Other	<u>6,005</u>	<u>269</u>	<u>6,274</u>
Total	<u>114,838</u>	<u>33,129</u>	<u>147,967</u>
 NET INCOME	24,832	12,871	37,703
 RECONCILIATION OF FUNDS			
Total funds brought forward	30,857	59,884	90,741
 TOTAL FUNDS CARRIED FORWARD	<u>55,689</u>	<u>72,755</u>	<u>128,444</u>

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st April 2021 and 31st March 2022	<u>12,831</u>
 DEPRECIATION	
At 1st April 2021	12,007
Charge for year	<u>436</u>
 At 31st March 2022	<u>12,443</u>
 NET BOOK VALUE	
At 31st March 2022	<u>388</u>
 At 31st March 2021	<u>824</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	2,740	749
Other debtors	1,727	1,617
Prepayments and accrued income	<u>1,770</u>	<u>1,923</u>
	<u>6,237</u>	<u>4,289</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,838	523
Social security and other taxes	2,621	2,143
Other creditors	796	672
Accruals and deferred income	<u>5,742</u>	<u>5,043</u>
	<u>10,997</u>	<u>8,381</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	388	-	388	824
Current assets	77,678	78,517	156,195	136,001
Current liabilities	<u>(10,997)</u>	<u>-</u>	<u>(10,997)</u>	<u>(8,381)</u>
	<u>67,069</u>	<u>78,517</u>	<u>145,586</u>	<u>128,444</u>

17. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	55,689	11,380	67,069
Restricted funds			
Training programme	11,636	3,397	15,033
Pathways	61,119	(30,885)	30,234
Associate Artist Programme	-	28,500	28,500
Other Projects	-	4,750	4,750
	<u>72,755</u>	<u>5,762</u>	<u>78,517</u>
TOTAL FUNDS	<u>128,444</u>	<u>17,142</u>	<u>145,586</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,733	(131,353)	11,380
Restricted funds			
Training programme	8,956	(5,559)	3,397
Pathways	30,000	(60,885)	(30,885)
Associate Artist Programme	30,000	(1,500)	28,500
Other Projects			
	<u>4,750</u>	<u>-</u>	<u>4,750</u>
	<u>73,706</u>	<u>(67,944)</u>	<u>5,762</u>
TOTAL FUNDS	<u>216,439</u>	<u>(199,297)</u>	<u>17,142</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	30,857	24,832	55,689
Restricted funds			
Training programme	16,928	(5,292)	11,636
Pathways	<u>42,956</u>	<u>18,163</u>	<u>61,119</u>
	<u>59,884</u>	<u>12,871</u>	<u>72,755</u>
TOTAL FUNDS	<u>90,741</u>	<u>37,703</u>	<u>128,444</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,670	(114,838)	24,832
Restricted funds			
Training programme	16,000	(21,292)	(5,292)
Pathways	<u>30,000</u>	<u>(11,837)</u>	<u>18,163</u>
	<u>46,000</u>	<u>(33,129)</u>	<u>12,871</u>
TOTAL FUNDS	<u>185,670</u>	<u>(147,967)</u>	<u>37,703</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	30,857	36,212	67,069
Restricted funds			
Training programme	16,928	(1,895)	15,033
Pathways	42,956	(12,722)	30,234
Associate Artist Programme	-	28,500	28,500
Other Projects			
	<u>-</u>	<u>4,750</u>	<u>4,750</u>
	<u>59,884</u>	<u>18,633</u>	<u>78,517</u>
TOTAL FUNDS	<u>90,741</u>	<u>54,845</u>	<u>145,586</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,403	(246,191)	36,212
Restricted funds			
Training programme	24,956	(26,851)	(1,895)
Pathways	60,000	(72,722)	(12,722)
Associate Artist Programme	30,000	(1,500)	28,500
Other Projects			
	<u>4,750</u>	<u>-</u>	<u>4,750</u>
	<u>119,706</u>	<u>(101,073)</u>	<u>18,633</u>
TOTAL FUNDS	<u>402,109</u>	<u>(347,264)</u>	<u>54,845</u>

The restricted funds relate to grants and subsidies received from various grant providers and were un-spent at the balance sheet date. These funds will be used in the forthcoming periods to complete those projects that were continuing and will be completed in due course. The resources of these funds were appropriate to their intended purpose and the charitable company has enough liquid funds available to fulfil the liquidity needs of those projects.

The Charitable company has enough general funds which can be utilised towards any shortages in the restricted funds. All these transfers were approved by the trustees.

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

19. ULTIMATE CONTROLLING PARTY

The charity is collectively controlled by the Trustees who are all directors of the company. None have any beneficial interest in the company.

20. TAXATION

The company is a registered charity and is, therefore, exempt from taxation on charitable activities.

21. MEMBERS' LIABILITY

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

22. GOING CONCERN BASIS AND ADEQUACY OF FUNDING

As referred to in note 3 to the financial statements, grant funding of £158,870 (2021: £158,870) was received during the year from the respective bodies for the uses indicated. These grants represent a material part of the Charitable company's incoming resources and are utilised in accordance with the terms under which they were originally granted in the normal course of the Charitable company's activities.

The Board of Trustees have reviewed the Charitable company's financial requirements for a period of 12 months following the date of approval of these accounts and are satisfied that the Charitable company's activities will operate at an continued adequate level of surplus in the future.

EXTANT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Charitable activities				
Access support	-	-	-	1,815
Earned income	8,550	-	8,550	7,610
Grants and subsidies	<u>134,104</u>	<u>73,706</u>	<u>207,810</u>	<u>174,984</u>
	142,654	73,706	216,360	184,409
Other income				
Miscellaneous Income	<u>79</u>	<u>-</u>	<u>79</u>	<u>1,261</u>
Total incoming resources	142,733	73,706	216,439	185,670
EXPENDITURE				
Raising donations and legacies				
Marketing costs	-	-	-	714
Fundraising costs	<u>511</u>	<u>-</u>	<u>511</u>	<u>35</u>
	511	-	511	749
Charitable activities				
Wages	34,256	6,100	40,356	34,521
Other activity costs	4,410	13,760	18,170	-
Artistic personnel	6,400	38,201	44,601	25,588
Education programme	<u>1,430</u>	<u>9,883</u>	<u>11,313</u>	<u>6,766</u>
	46,496	67,944	114,440	66,875
Support costs				
Management				
Employment costs	61,483	-	61,483	56,971
Access costs	-	-	-	(616)
Fixed office costs	2,043	-	2,043	4,236
Office equipment	6,322	-	6,322	6,327
Computer & internet expenses	5,915	-	5,915	6,663
Travel and meetings	934	-	934	51
Assets	<u>437</u>	<u>-</u>	<u>437</u>	<u>437</u>
	77,134	-	77,134	74,069
Governance costs				
Trustees' expenses	536	-	536	561
Accountancy and legal fees	<u>6,676</u>	<u>-</u>	<u>6,676</u>	<u>5,713</u>
	7,212	-	7,212	6,274
Total resources expended	131,353	67,944	199,297	147,967
Net income	<u>11,380</u>	<u>5,762</u>	<u>17,142</u>	<u>37,703</u>