

EXTANT

England & Wales · Charity number 1108728

Details

Status Registered

Legal form Charitable company

Company number [05195961](#)

Registered 2005-03-24

Register [View on the Charity Commission register](#)

Contact

Address 2.06 Carlton Mansions
Brixton House
385 Coldharbour Lane
London
SW9 8GL

Phone 02078203737

Email info@extant.org.uk

Website www.extant.org.uk

Activities

Objects: (A) TO FURTHER THE ADVANCEMENT OF EDUCATION, TRAINING, EMPLOYMENT AND GENERAL DEVELOPMENT OF BLIND AND PARTIALLY SIGHTED PEOPLE, THROUGH THE PROVISION OF THE ARTS AND THE PERFORMING ARTS, THAT ARE EITHER INSPIRED, INSTIGATED, ORGANISED OR FACILITATED WHERE POSSIBLE BY VISUALLY IMPAIRED PEOPLE.(B) TO RELIEVE POVERTY DISTRESS AND SUFFERING IN ANY PART OF THE WORLD (INCLUDING DISEASE SICKNESS OR MENTAL OR PHYSICAL DISABILITY) AND WHETHER ARISING FROM ANY PUBLIC CALAMITY OR OTHERWISE.

Activities: Extant is Britain's leading professional arts company of visually impaired people. Extant's mission is to promote the arts and culture of the visually impaired community through the performing arts. Extant presents an annual programme of Productions and Touring, Research and Development, Education and Youth, and Training.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WORLDWIDE.
- Flintshire
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£343,577	£292,010	-	-
2024-03-31	£305,036	£258,909	-	-
2023-03-31	£302,173	£333,323	-	-
2022-03-31	£216,439	£199,297	-	-
2021-03-31	£185,669	£147,966	-	-

Trustees

Name	Role	Appointed
Alexandra Whiteley		2024-11-04
Chidinma Olivia Ejionueme		2026-02-16
Fiona Ruth Greenhill		2024-07-22
Folakemi Tayo		2026-04-20
Julia Rachel Mazorodze		2022-11-07
Miranda Celeste Debenham		2024-11-04
Stephanie Jane Allen		2024-11-04
Victoria Jane Harrison		2018-11-28

EXTANT

England & Wales - Charity number 1108728

Accounts

REGISTERED COMPANY NUMBER: 05195961 (England and Wales)
REGISTERED CHARITY NUMBER: 1108728

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025
FOR
EXTANT
(A COMPANY LIMITED BY GUARANTEE)**

STREETS ROWLANDS WEBSTER

Austin House
43 Poole Road
Westbourne
Bournemouth
Dorset
BH4 9DN

EXTANT

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FOR THE YEAR ENDED 31 MARCH 2025**

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EXTANT

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES

Mary Paterson (Chair)
Stephanie Allenn (Appointed November 2024)
Sarah Cartino (Appointed November 2024 resigned 18 A
Miranda Debenham (Appointed November 2024)
Fiona Greenhill (Appointed July 2024)
Ciara Golding (Resigned April 2024)
Victoria Harrison
Shamim Ali (resigned 12 May 2025)
Matthew Amer (Resigned July 2024)
Belinda Naylor (Resigned January 2025)
Julia Mazorodze
Alexandra Whiteley (Appointed November 2024)
Adam Woolley (Appointed November 2024)

REGISTERED OFFICE

Extant
2.06 Carlton Mansions
Brixton House
385 Coldharbour Lane
London
England
SW9 8GL

REGISTERED COMPANY NUMBER

05195961 (England and Wales)

REGISTERED CHARITY NUMBER

1108728

INDEPENDENT EXAMINER

STREETS ROWLANDS WEBSTER
Austin House
43 Poole Road
Westbourne
Bournemouth
Dorset
BH4 9DN

SENIOR STAFF

Maria Oshodi, Artistic Director/ CEO
Ian Abbott, Operations Director

The Trustees acknowledge their responsibilities, as set out on page 8, which forms part of this report.

Structure, governance and management

a) Constitution

The company is constituted under a Memorandum of Association dated 03/08/2004 and updated regularly. The company is a registered charity number 1108728 and is a charitable company limited by guarantee, company number 05195961.

b) Method of appointment or election of Trustees

New board members may be proposed by existing board members or by the chief executive or may apply by other means. Once the board has received an application/recommendation, a letter of invitation is to be sent to the candidate. This letter will provide a simple outline of the needs of the Extant Board, the nature of the work the company does and a job description. A date for an interview will be offered. A list of questions shall be drawn up which should ascertain the skills, experience and suitability of the candidate. The interview should be conducted in a manner which is compliant with the company's equal opportunities policy. The interview will be conducted by a panel appointed by the board, composed of board members and the Artistic Director/CEO. However, the Artistic Director/CEO will not be entitled to vote upon the recommendation of the panel. If the candidate is accepted, a letter of initiation and a welcome pack will be sent to the new board member. If the candidate is not accepted, a letter of explanation will be sent to them thanking them for their time and interest.

c) Policies adopted for the induction and training of Trustees

New Trustees receive an induction pack including up to date policies and regulations for the Company. Trustees are offered ongoing training opportunities.

Objectives and Activities

Founded in 1997 and led by our blind Artistic Director, Maria Oshodi, Extant is the UK's leading performing arts company for and by visually impaired people. We receive core funding for our work from Arts Council England and we raise money for our project work from trusts, foundations and other funders.

Our work falls into four areas:

- **Evolve:** Our Founder, Artistic Director and CEO Maria Oshodi will be leaving the company in 2027 after 30 years in post. Instead of carrying out a standard recruitment process, we are embarking on a four-year project to turn ourselves inside out, invite new disabled leaders into the heart of the company and share what we have learnt so
- **Artist Development:** We have a rich history of supporting visually impaired creatives and are proud of our approach to developing artists, which is founded on principles of creating a safe, supported, accessible, and visually impaired-led environment.
- **Audiences and Access:** We find new ways to make small-scale theatre accessible to venues, touring companies and visually impaired audiences
- **Participation:** We create accessible ways for visually impaired people to get involved in the performing arts at a grassroots level

Significant Activities

Achievements and performance during the year

- The nationwide recruitment and appointment of our second Trainee Artistic Director – Tam Gilbert – as part of the Evolve, alongside a dedicated mentor and financial support from Thomas Pocklington Trust
- Our CEO/AD Maria Oshodi wrote most of her PhD by Public Works at Middlesex University looking at the history and archives of Extant
- Delivered year one of Enhance, a three-year project, funded by Paul Hamlyn Foundation to where we trained 6 venues and 18 touring theatre companies on visual impairment awareness training and touch tour training.
- Secured three years of funding from Esmée Fairbairn Foundation to support our Artist Development programme which will enable us to recruit the first visually impaired Trainee Creative Producer on a two and a half-year contract in 2025/26.
- Toured the pioneering audio drama Unseen to multiple venues across England and received a Digital Culture Network Award from Arts Council England for Digital Inclusion
- Secured the funding from Fight for Sight to deliver a National Pilot of No Dramas and Extant Theatre
- Our total income for the year was £343,576 of which 49% came from Arts Council England via its National Portfolio Organisations (NPO) funding programme, meaning that 51% of our income was generated through other sources

Programme of work during the year

1. Artistic Programme

Our Artistic Programme and organisational evolution has meant a shift in the outputs between 2023-26, away from a previous historical rhythm where our Founder and Artistic Director Maria Oshodi would direct productions on a bi-annual basis to her undertaking a PhD reflecting on the impact and legacy of the 28 years of her pioneering work. This period of change is supported by the creation, recruitment and investment in two new Trainee Artistic Director roles for two visually impaired (VI) artists, each to run for 15 months across 2023-2026, where we will financially invest and support them in realising their own artistic projects.

2. Artist Development

a. Associate Artist projects

Unseen

Whilst being creatively led by our first Trainee Artistic Director Ben Wilson and a 20+ strong VI led creative team, we were delighted to be nominated for and win a 2025 Digital Culture Award in the Digital Inclusion category. The Digital Inclusion category “recognises the innovative use of digital technology to improve access to creativity and culture for diverse and representative audiences.”

Our Sound Designer, Ian Rattray, was also longlisted in another category (Digital Ambassador) as he pioneered a new way of working with the multimedia playback software QLab, working with Figure 53, the developers of QLab, to improve voiceover access to the software, which at the time was not accessible for screen readers.

b. Artist support

We were delighted to secure three years of funding from Esme Fairbairn Foundation to support our Artist Development programme which will enable us to continue to employ our Artist Development Manager, Louisa Sanfey, as well as recruiting the first visually impaired Trainee Creative Producer on a two and a half-year contract in 2025/26. Louisa supported dozens of VI artists throughout the year via one-to-one meetings, our monthly online Extant Connect session and providing fundraising advice for individuals' projects. One of the highlights of the year was hosting an Open House event at ZOO Southside at the Edinburgh Festival Fringe drawing attention to the fact that only 0.6% of shows (27 in total) uploaded to the Fringe website were described as having Audio Description.

3. Participation

a. No Dramas

Thanks to funding from Fight For Sight (previously known as The Vision Foundation) and Boshier Hinton, we refreshed and expanded our monthly accessible No Dramas programme delivering a new national pilot. Providing training and employment opportunities, we trained 8 visually impaired drama facilitators and trainees to deliver a series of 5 workshops in Hereford (The Courtyard), Wolverhampton (Arena Theatre), Online and through a new community partnership in London (Battersea Arts Centre). These sessions enabled visually impaired participants to build confidence and reduce their social isolation. 100% of survey respondents agreed or strongly agreed that No Dramas built their confidence during the pilot.

· "Facilitating on this project has helped me build confidence. I've learned a great deal through working with my colleagues and with the participants. It's helping me develop professionally as a freelance artist and facilitator."
"It gave me the opportunity to meet up with, socialise and network with other blind people, and the activities during the workshops helped me to think on my feet which is something I used to struggle with."

b. Extant Theatre Club

Extant Theatre Club (ETC) is a social group, which supports visually impaired audience members to experience high quality, accessible theatre. As part of ETC people receive:

Direct, trustworthy information on theatre that is accessible to VI audiences

Free access support around the venue and to and from public transport links

The opportunity to purchase discounted tickets exclusive to ETC

Time to socialise and chat after the show

Thanks to funding from Fight For Sight, ETC expanded through a new national pilot. We hosted trips in Hereford (The Courtyard), Wolverhampton (Arena Theatre), and Derby (Derby Theatre) and continued to host trips in London, delivering 12 trips in total. Highlights included 'Fluff' at The Courtyard, 'Unseen' at Bloomsbury Festival, 'Perfect Show for Rachel' at the Barbican.

"I like ETC, I get out and meet people, I see different types of theatre and people are interested in my feedback."

"Thank you so much for organising the trip and being supportive. I really enjoyed the show and look forward to more such outings."

4. Enhance – Access Training

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

Enhance is our proven two-part access training and consultancy programme which is led by experienced VI facilitators. It considers VI audiences and ensures they are welcomed into venues by trained staff and that they can access small scale touring theatre, which normally has little VI provision built in. In 2023/24 we received a three-year funding agreement from the Paul Hamlyn Foundation to work with 18 venues and 54 theatre companies and make a step-change for VI audiences in the country.

Each year we work with 6 venue partners, delivering multiple Visual Impairment Awareness Training opportunities to their staff and together identify 3 touring theatre companies coming to each venue to be trained in how to deliver a Touch Tour and then deliver their own set of detailed programme notes to visually impaired audiences. In Year 1 we partnered with The Courtyard, Hereford, Alphabetti, Newcastle, Derby Theatre, Derby, The Lowry, Salford, The Arena, Wolverhampton and Camden People's Theatre, London. Our Post-Enhance activity ensured that 100s of VI audiences have been able to access touring theatre productions across the country.

- 97% of venue staff rated the Visual Impairment Awareness Training as very good or good.
- 98% of venue staff said that they felt completely or quite confident communicating with blind and visually impaired people.
- 100% of touring theatre company members felt completely or quite prepared for their Post-Enhance shows.
- 85% of VI Audiences rated the quality of the Touch Tour as very good or good.

We shared details of Enhance and our learning to date at the March 2025 Members Matters forum run by the Independent Theatre Council.

5. Organisational Development

In 2024-25, we recruited a new visually impaired Projects Assistant, through funding from Lambeth Elevate, which supports young people not in education, employment or training aged 16-24 in Lambeth to get into creative

We recruited and strengthened our board, recruiting 6 new board members and our Year 2 Evolve consultant was Joanna Rideout. Joanna conducted a range of staff and board interviews alongside a perceptions analysis with external and internal stakeholders. Her outputs included an interim report and working with Chol Theatre, facilitated a staff and board away day.

6. Financial Review

a. Principal Funding Sources

2024-25 was the second year of Extant's, multi-year investment from Arts Council England as a National Portfolio Organisation (NPO). During the year, Extant also received funding from:

- Esmee Fairbairn Foundation
- Fight For Sight
- Boshier Hinton Foundation
- Paul Hamlyn Foundation
- Worshipful Company of Lightmongers
- Lambeth Elevate

b. Financial Risks Going Forward

We continue to remain a low-risk Arts Council England National Portfolio Organisation, and this funding means that some of our core overheads are met through this regular funding. This year also saw the beginning of a significant, multi-year investment from the Esemee Fairbairn Foundation supporting the delivery of our Artist Development programme. However, we must continue to seek funding from other sources to meet our responsibilities as a charity, to begin to put plans in place for Evolve and to deliver a wider programme. As a result, we fundraise throughout the year from Trusts and Foundations.

Currently we face two risks to our financial sustainability: 1) inflation in the UK economy and 2) changing trends in the funding landscape, away from funding for London-based organisations.

In response to inflation, we have contacted each of our major funders to ask for an increase in funds to match inflation, so that we can deliver our projects as originally planned and for any future, multi-year applications we factor in a 5% inflationary increase. While ACE is not able to increase the funding offered to organisations, it recognises the pressures inflation puts on arts organisations and has invited all NPOs to reduce their project outcomes by 10%. As a result of these measures, we have been able to renegotiate terms where necessary and to add a modest raise to staff salaries across the company.

ACE and some other funding bodies have announced their intentions to prioritise funding in areas outside London. Whilst we are currently based in London and have substantial relationships here, Extant is also a national organisation and we are confident we can continue to raise funds for our projects which benefit VI people across the country.

c. Reserves Policy

The trustees have set a reserves policy which requires that:

- Reserves are maintained at a level which ensures that three months of Extant's core activity could continue during a period of unforeseen difficulty
- A proportion of reserves are maintained in a readily realisable form
- This policy and the level of reserves shall be reviewed annually at the meeting following the Annual General Meeting

Plans for 2025/6

Artistic Programme

- **Trainee Artist Director** – we will support our second Trainee Artistic Director (as part of EVOLVE), who will develop and produce their own creative work during this time.
- Our CEO/AD Maria Oshodi will complete her **PhD** at Middlesex University and will be sharing her findings at public multiple events enroute.

Artist Development

- **Mentoring and Support** – we will continue to support individual artists through one-to-one mentoring and group support, including launching a producer support programme.
- **Open House at Edinburgh Festival Fringe** – a larger organisational presence and working with industry and venue partners to make the fringe more accessible for visually impaired audiences.
- **Trainee Creative Producer** – we will launch a UK-Wide recruitment campaign, and the TCP will begin in June

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FOR THE YEAR ENDED 31 MARCH 2025**

Training

- **Enhance** – we will finalise delivery of year 2 and plan for year 3 of the multi-year programme.

Participation

- **No Dramas and Extant Theatre Club** – continue to run both programmes in London and we will apply for further funding to continue its expansion nationally.

Organisational

- **EVOLVE** – in 2025/6 we will continue our organisational development journey with EVOLVE with a third consultant (Chloe Todd Fordham) to build on the work from 2023/24 and 2024/25. We will work with them to guide the staff and governance team through this transition, consider what kind of leadership models are appropriate for Extant in the future and begin to work towards a new structure for the future. We will host three days of Organisational R&D for staff.

Public Benefit

The Trustees have given due consideration to the Charity Commissions' published guidance on the operation of the public benefit requirement. Extant considers the public benefit provided to be promoting the arts and culture of the visually impaired community through the performing arts. Extant raises awareness and inclusion of visually impaired people into wider society through an annual programme of productions and touring, research and development, education and training, all of which are created for, by and with visually impaired people. Beneficiaries of our work include the visually impaired community and the wider public in the UK

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of Extant for the purpose of company law) are responsible for preparing the report of the Directors and Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) .

Company law and Charity law require the Directors and Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Extant and of the surplus or deficit for that period. In preparing those financial statements, the Directors and Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, and explain where they haven't been followed, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time that the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts 1985 to 2006.

The Trustees are responsible for ensuring that the company maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against material loss or unauthorised use and to prevent and detect fraud and other irregularities.

**EXTANT
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025**

In accordance with company law, as the company's trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's independent examiners are unaware; and as the trustees of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

The report has been prepared in accordance with the Statement of Recommended Practice - Accounting and reporting by Charities and in accordance with the provisions applicable to companies subject to the small companies' regime.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on.....**28 November 2025**.....and signed on its behalf by:

A handwritten signature in black ink that reads "Julia Mazorodze". The signature is written in a cursive, flowing style. Below the signature is a dotted line.

Julia Rachel MAZORODZE - Trustee

Extant

Registered company number 05195961 (England and Wales)

Registered charity number 1108728

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EXTANT

Independent examiner's report to the trustees of Extant ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Rowlands CTA FMAAT ATT (Fellow)

STREETS ROWLANDS WEBSTER

Austin House
43 Poole Road
Westbourne
Bournemouth
Dorset
BH4 9DN

Date: 19/11/2025.....

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities	2	181,411	154,955	336,366	295,550
Investment income		511	-	511	420
Other income	3	6,700	-	6,700	9,066
Total		188,622	154,955	343,577	305,036
EXPENDITURE ON					
Raising funds	4	3,529	-	3,529	5,276
Charitable activities					
Charitable activities	5	182,567	103,241	285,808	249,223
Other	8	2,673	-	2,673	4,410
Total		188,769	103,241	292,010	258,909
NET INCOME/(EXPENDITURE)		(147)	51,714	51,567	46,127
RECONCILIATION OF FUNDS					
Total funds brought forward		100,648	59,914	160,562	114,436
TOTAL FUNDS CARRIED FORWARD		100,501	111,628	212,129	160,564

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	12	-	-
CURRENT ASSETS			
Debtors	13	12,415	27,706
Cash at bank		<u>215,933</u>	<u>150,322</u>
		228,348	178,028
CREDITORS			
Amounts falling due within one year	14	<u>(16,219)</u>	<u>(17,466)</u>
NET CURRENT ASSETS		<u>212,129</u>	<u>160,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>212,129</u></u>	<u><u>160,562</u></u>
FUNDS	15		
Unrestricted funds:			
General fund		100,501	100,648
Restricted funds:			
Training programme		69,798	59,914
Associate Artist Programme		37,980	-
Other Projects		<u>3,850</u>	<u>-</u>
		<u>111,627</u>	<u>59,914</u>
TOTAL FUNDS		<u><u>212,129</u></u>	<u><u>160,562</u></u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on

28 November 2025..... and were signed on its behalf by:

A handwritten signature in black ink, reading 'Julia Mazorodze'. The signature is written in a cursive, flowing style. Below the signature is a dotted line.

Julia Rachel MAZORODZE - Trustee

Extant

Company registered in England and Wales 05195961

Charity number 1108728

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Costs of generating funds are those costs incurred in attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1. ACCOUNTING POLICIES - continued

Governance costs

Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with meeting the constitutional and statutory requirements of the Charity.

Allocation and apportionment of support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocation property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

Tangible fixed assets

Fixed assets are included at cost. Items are capitalised if their cost or, if gifted their donated value, is over £1,000. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment 25% straight line basis

Tangible fixed assets

The depreciation policy has been reviewed in accordance with FRS 15 and no change has been made from the previous year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

EXTANT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

Grants and funding

The Charitable company's activities are dependent on the continued receipt of grants and other donations. All grants received by the charitable company are subject to agreements and some to restrictions which limit the specific manner in which they can be spent. The accounts disclose the receipt of grants from the relevant bodies, the manner in which the grants have been expended (as earned), and the balance of any specific grant monies unspent at the accounting date.

2. INCOME FROM CHARITABLE ACTIVITIES

			2025 Charitable activities £	2024 Total activities £
Earned income			11,957	23,400
Grants & subsidies			331,109	281,216
			<u>343,066</u>	<u>304,616</u>
	Unrestricted Funds	Restricted Funds	Total funds Year ended 31.03.25 £	Total funds Year ended 31.03.24 £
Grants for support costs				
Trusts and Foundations				
Boshier Hinton Foundation	-	-	-	2,000
Esmée Fairbairn	-	50,000	50,000	-
London Borough of Lambeth		4,200	4,200	
Paul Hamlyn Foundation	-	69,000	69,000	69,000
Thomas Pocklington Trust	-	5,000	5,000	10,000
Vision Foundation/Fight for Sight	-	26,755	26,755	18,445
Worshipful Company of Lightmongers	500	-	500	500
Donations				
Donations	85	-	85	3,335
Arts Council				
NPO Funding	168,870	-	168,870	168,870
Earned Income				
Commission Fees and Box Office	4,460	-	4,460	22,036
Consultancy and Workshop Fees	7,496	-	7,496	1,364
Investment Income	511	-	511	420
Other income	6,700	-	6,700	9,066
	<u>188,622</u>	<u>154,955</u>	<u>343,577</u>	<u>305,036</u>

EXTANT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Arts Council England NPO grants	<u>168,870</u>	<u>168,870</u>

3. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total funds Year ended 31.03.25 £	Total funds Year ended 31.03.24 £
Theatre Tax Relief	<u>6,700</u>	<u>-</u>	<u>6,700</u>	<u>9,066</u>

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted Funds	Restricted Funds	Total funds Year ended 31.03.25 £	Total funds Year ended 31.03.24 £
Fundraising costs	<u>3,529</u>	<u>-</u>	<u>3,529</u>	<u>5,276</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs See note 6 £	Support Costs See note 7 £	Totals £
Charitable activities	<u>176,738</u>	<u>109,070</u>	<u>285,808</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total funds Year ended 31.03.25 £
Programme costs			
Employment Costs	59,114	41,763	100,877
Artistic Personnel	820	5,206	6,026
Education Programme	13,404	45,943	59,347
Other Activity Costs	<u>5,332</u>	<u>5,156</u>	<u>10,488</u>
Total	<u>78,670</u>	<u>98,068</u>	<u>176,738</u>

EXTANT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. SUPPORT COSTS

	£
Charitable activities	109,070
Governance costs	2,673
Total	111,743

The support costs include the following governance costs relating to fees payable to Independent Examiners:

	2025 £	2024 £
Accountancy fee		2,000
Tax services		360
Independent examination fees	2,100	1,180
	2,100	3,540

Support costs included in the above are as follows:

	Unrestricted Funds	Restricted Funds	Total funds Year ended 31.03.25
	£	£	£
Overheads			
Employment costs	67,823	2,173	69,996
Fixed Office Costs	12,955	-	12,955
Office Equipment	10,987	3,000	13,987
Computer & Internet Expenses	7,400	-	7,400
Travel & Meetings	4,732	-	4,732
Depreciation of fixed assets	-	-	-
Total	103,897	5,173	109,070

	2025 £	2024 £
Governance costs		
Trustees' expenses	573	216
Accountancy and legal fees	2,100	4,194
	2,673	4,410

EXTANT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. OTHER

	Unrestricted Funds	Restricted Funds	Total funds Year ended 31.03.25	Total funds Year ended 31.03.24
	£	£	£	£
Governance costs	<u>2,673</u>	<u>-</u>	<u>2,673</u>	<u>4,410</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	<u>-</u>	<u>17</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses	2025 £	2024 £
Trustees' expenses	<u>573</u>	<u>216</u>

The trustees' expenses relate to travel, subsistence and board meetings of all those trustees as reported within reference and administration page.

11. STAFF COSTS

	2025 £	2024 £
Wages and salaries	<u>170,873</u>	<u>148,764</u>
	<u>170,873</u>	<u>148,764</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Management and administration	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

	2025 £	2024 £
Chief Executive Officer's remuneration	<u>38,189</u>	<u>36,720</u>

EXTANT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

		Fixtures and fittings	
		£	
12. TANGIBLE FIXED ASSETS			
COST			
At 1 April 2024 and 31 March 2025			<u>12,831</u>
DEPRECIATION			
At 1 April 2024			12,831
Charge for year			<u>-</u>
At 31 March 2025			<u>12,831</u>
NET BOOK VALUE			
At 31 March 2025			<u><u>-</u></u>
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2025	2024	
	£	£	
Trade debtors	2,339	6,129	
Other debtors	-	4,260	
Prepayments and accrued income	10,075	17,316	
	<u>12,415</u>	<u>27,706</u>	
14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	2025	2024	
	£	£	
Trade creditors	13,518	9,545	
Social security and other taxes	0	2,270	
Other creditors	-	629	
Accruals and deferred income	2,701	5,022	
	<u>16,219</u>	<u>17,466</u>	
15. ANALYSIS OF NET ASSETS BETWEEN FUNDS			
	2025	2024	
	Total funds	Total funds	
	£	£	
Fixed assets	-	-	
Current assets	103,528	178,028	
Current liabilities	(3,026)	(17,466)	

	<u>100,502</u>	<u>111,627</u>	<u>212,129</u>	<u>160,562</u>
16. MOVEMENT IN FUNDS				
	At 1.4.24	Net movement in funds	At 31.3.25	
	£	£	£	
Unrestricted funds				
General Fund	100,648	(147)	100,501	
Restricted funds				
Training programme	59,914	9,884	69,798	
Associate Artist Programme	-	37,980	37,980	
Other Projects	-	3,850	3,850	
	<u>59,914</u>	<u>51,714</u>	<u>111,628</u>	
TOTAL FUNDS	<u>160,562</u>	<u>51,567</u>	<u>212,129</u>	

Net movement in funds, included in the above, are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General funds	188,622	(188,769)	(147)
Restricted funds			
Training programme	79,250	(69,366)	9,884
Artist Development	62,400	(24,420)	37,980
Other Projects	13,305	(9,456)	3,850
	<u>154,955</u>	<u>(103,241)</u>	<u>51,714</u>
TOTAL FUNDS	<u>343,577</u>	<u>(292,010)</u>	<u>51,567</u>

The restricted funds relate to grants and subsidies received from various grant providers and were un-spent at the balance sheet date. These funds will be used in the forthcoming periods to complete those projects that were continuing and will be completed in due course. The resources of these funds were appropriate to their intended purpose and the charitable company has enough liquid funds available to fulfil the liquidity needs of those projects.

The Charitable company has enough general funds which can be utilised towards any shortages in the restricted funds. All these transfers were approved by the trustees.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

18. ULTIMATE CONTROLLING PARTY

The charity is collectively controlled by the Trustees who are all directors of the company. None have any beneficial interest in the company.

19. TAXATION

The company is a registered charity and is, therefore, exempt from taxation on charitable activities.

20. MEMBERS' LIABILITY

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

21. GOING CONCERN BASIS AND ADEQUACY OF FUNDING

As referred to in note 2 to the financial statements, grant funding of £168,870 (2023: £158,870) was received during the year from the respective bodies for the uses indicated. These grants represent a material part of the Charitable company's incoming resources and are utilised in accordance with the terms under which they were originally granted in the normal course of the Charitable company's

The Board of Trustees have reviewed the Charitable company's financial requirements for a period of 12 months following the date of approval of these accounts and are satisfied that the Charitable company's activities will operate at a continued adequate level of surplus in the future.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS				
Charitable activities				
Earned income	11,957	-	11,957	23,400
Grants and subsidies	176,154	154,955	331,109	281,216
	<u>188,111</u>	<u>154,955</u>	<u>343,066</u>	<u>304,616</u>
Other income				
Investment income	<u>511</u>	<u>-</u>	<u>511</u>	<u>420</u>
Total incoming resources	<u>188,622</u>	<u>154,955</u>	<u>343,577</u>	<u>305,036</u>
EXPENDITURE				
Raising donations and legacies				
Fundraising costs	3,529	-	3,529	5,276
Charitable activities				
Wages	59,114	41,763	100,877	78,395
Other activity costs	5,332	5,156	10,488	23,481
Artistic personnel	820	5,206	6,026	34,755
Education programme	<u>13,404</u>	<u>45,943</u>	<u>59,347</u>	<u>8,443</u>
	<u>78,670</u>	<u>98,068</u>	<u>176,738</u>	<u>145,074</u>
Support costs				
Management				
Employment costs	67,823	2,173	69,996	70,370
Fixed Office Costs	12,955	-	12,955	13,470
Office Equipment	10,987	3,000	13,987	6,444
Computer & Internet Expenses	7,400	-	7,400	6,643
Travel & Meetings	4,732	-	4,732	7,205
Depreciation of fixed assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>17</u>
	<u>103,897</u>	<u>5,173</u>	<u>109,070</u>	<u>104,149</u>
Governance costs				
Trustee' expenses	573	-	573	216
Accountancy & legal fees	2,100	-	2,100	4,194
	<u>2,673</u>	<u>-</u>	<u>2,673</u>	<u>4,410</u>
Total resources expended	<u>188,769</u>	<u>103,242</u>	<u>292,010</u>	<u>258,909</u>
NET INCOME/(EXPENDITURE)	(147)	51,714	51,567	46,127

This page does not form part of the statutory financial statements

EXTANT

England & Wales - Charity number 1108728

Accounts

REGISTERED COMPANY NUMBER: 05195961 (England and Wales)
REGISTERED CHARITY NUMBER: 1108728

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
EXTANT
(A COMPANY LIMITED BY GUARANTEE)**

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

EXTANT

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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EXTANT

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES

Mary Elizabeth Paterson (Chair)
Ciara Golding
Victoria Harrison
Shamim Ali
Craig Ritchie (Resigned December 2023)
Matthew William Amer
Belinda Margaret Naylor
Julia Rachel Mazorodze

REGISTERED OFFICE

Extant
2.06 Carlton Mansions Brixton House
385 Coldharbour Lane
London
England
SW9 8GL

REGISTERED COMPANY NUMBER

05195961 (England and Wales)

REGISTERED CHARITY NUMBER

1108728

INDEPENDENT EXAMINER

Jones Hunt & Keelings
Chartered Tax Advisers and
Chartered Tax Advisors
Broad House
1 The Broadway
Old Hatfield
Herts
AL9 5BG

SENIOR STAFF

Maria Oshodi, Artistic Director/ CEO
Ian Abbott, Operations Director

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of Extant (the company) for the year ended 31st March 2024. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

The Trustees acknowledge their responsibilities, as set out on page 7, which forms part of this report.

Structure, governance and management

a. Constitution

The company is constituted under a Memorandum of Association dated 03/08/2004 and updated regularly. The company is a registered charity number 1108728 and is a charitable company limited by guarantee, company number 05195961.

b. Method of appointment or election of Trustees

New board members may be proposed by existing board members or by the chief executive or may apply by other means. Once the board has received an application/recommendation, a letter of invitation is to be sent to the candidate. This letter will provide a simple outline of the needs of the Extant Board, the nature of the work the company does and a job description. A date for an interview will be offered. A list of questions shall be drawn up which should ascertain the skills, experience and suitability of the candidate. The interview should be conducted in a manner which is compliant with the company's equal opportunities policy. The interview will be conducted by a panel appointed by the board, composed of board members and the Artistic Director/CEO. However, the Artistic Director/CEO will not be entitled to vote upon the recommendation of the panel. If the candidate is accepted, a letter of initiation and a welcome pack will be sent to the new board member. If the candidate is not accepted, a letter of explanation will be sent to them thanking them for their time and interest.

c. Policies adopted for the induction and training of Trustees

New Trustees receive an induction pack including up to date policies and regulations for the Company. Trustees are offered ongoing training opportunities.

Incorporation

The charitable company was incorporated on 3rd August 2004.

Objectives and activities

Founded in 1997 and led by our blind Artistic Director, Maria Oshodi, Extant is the UK's leading performing arts company for and by visually impaired people. We receive core funding for our work from Arts Council England and we raise money for our project work from trusts, foundations and other funders.

Our work falls into four areas:

" Artistic Programme: We make and tour our own professional productions which feature established visually impaired performers, directors, writers and other creatives

" Artist development: We support visually impaired people who wish to make careers as professional artists

" Audiences and access: We find new ways to make small-scale theatre accessible to visually impaired audiences

Participation: We create accessible ways for visually impaired people to get involved in the performing arts at a grassroots level

Significant Activities

Achievements and performance during the year

" The nationwide recruitment and appointment of our first Trainee Artistic Director - Benjamin Wilson - as part of the Evolve, alongside a dedicated mentor, national coverage in The Stage and financial support from Thomas Pocklington Trust (over 3 years) to support the TAD roles.

" Our CEO/AD Maria Oshodi began her PhD by Public Works at Middlesex University looking at the history and archives of Extant.

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

" Received three-year funding from Paul Hamlyn Foundation to deliver Enhance - a programme of work where over that period we'll train 18 venues and 54 touring theatre companies and recruited an Enhance Training Manager - Caroline Jayaratnam-Joyner - to deliver the work.

" Supported 2 x VI Associate Artist projects - Jasmin Thien on her work - I Dream In Colour and Ian Rattray who worked with Jasmin on IDIC and our new audio drama Unseen.

Our total income for the year was £299,516 of which 56% came from Arts Council England via its National Portfolio Organisations (NPO) funding programme, meaning that 44% of our income was generated through other sources.

Programme of work during the year

1. Artistic programme

Our proposed Artistic Programme and evolution of Extant has meant a shift in the outputs for this next three-year period, away from a previous historical rhythm where our Founder and Artistic Director Maria Oshodi would direct productions on a bi-annual basis to her undertaking a PhD reflecting on the impact and legacy of the 25+ years of her pioneering work. This period of change is supported by the creation, recruitment and investment in two new Trainee Artistic Director roles for two visually impaired (VI) artists, each to run for 15 months across 2023-2026, where we will financially invest and support them in realising their own artistic projects.

2. Artist development

a. Associate Artist projects

I Dream in Colour by Jasmin Thien

Written and performed by Jasmin Thien, this was a new development, building on the Spring 2023 20-minute work-in-progress version of the show that Extant produced for Camden People's Theatre's Sprint Festival. We supported Jasmin to produce a 1-hour premiere of IDIC at the Bloomsbury Festival in October 2023, with 5 Blind/VI team members and 9 sighted team members.

The show received a 5* review from Binge Fringe that drew attention to the work of the VI creative team members:

"kudos for making the show incredibly accessible, with space for wheelchairs, captioning, guide dogs and of course, Thien describing what she wore and looked like. I have to say this was one of the most diverse audiences I have ever seen and truly it was a testament to the wonderful story, and the work done to make the piece accessible...the sound design by Ian Rattray was incredible, it felt well-rehearsed and it was effortlessly slick...from the moment you walk in Jasmin Thien commands the stage with incredible effervescence, filling the room with an infectious energy."

Ian Rattray

Working across both IDIC and Unseen - a project part-funded by Vision Foundation around domestic violence in the VI community - Ian received mentoring from Sound Designer Adam McCready, to support his artistic development. This relationship has produced valuable conversations with the developers of QLab, the industry standard software for sound design, around making it more accessible for screen reader users in their version five update.

Whilst being creatively led by our Trainee Artistic Director - Ben Wilson and a 20+ strong VI led creative team, part of the success of Unseen lies in the expert sound design created by Ian and this was commented on by a number of reviewers and audience members, including RNIB Connect and Well Eye Never:

"It's a very effective, engaging and enlightening drama - Ben Wilson's directing and Ian Rattray's sound design are both excellent, helping to bring the story to life and giving it extra impact in the right moments."

"A very well-crafted audio drama that not only shines a light on the many forms of domestic abuse, but also, I think, in a way gives some hope."

"I think this is probably one of the most important and relevant pieces Extant has created, a real insight into a world hidden from most."

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

b. Artist support

Louisa Sanfey, our Artist Development Manager, supported dozens of VI artists throughout the year via one-to-one meetings, our monthly online Extant Connect session and providing fundraising advice for individuals' projects. One of the highlights was supporting three freelance artists to attend Blind In Theatre Festival in Zagreb, Croatia alongside our Trainee Artistic Director.

3. Participation

a. No Dramas

This year we began to expand our monthly, open and accessible No Dramas theatre workshops into different boroughs across London working in collaboration with different VI support groups. We delivered several No Dramas sessions online enabling VI communities from across the UK to participate in these VI facilitator led sessions and were delighted at the appetite for the sessions from outside of London.

"Enjoyed much laughter from the group and some good learnings as regards improv comedy as an art form. It was a fun way to connect and be creative. Loved the project and love Extant. They are a phenomenally creative, inclusive and positively challenging organisation."

"Highlights included working together as a team in group exercises and in pair work, brings my members closer together forming bonds through laughter. the facilitator did a great job involving everybody, I would love to do this again."

73% of attendees strongly agree and 27% agree that participating in No Dramas has been a positive experience for them.

Towards the end of this year, we've received new funding to pilot running No Dramas sessions in two geographical locations outside of London and a regular online programme. This was based on the demand and feedback from earlier in the year.

b. Extant Theatre Club

Extant Theatre Club (ETC) is a social group, which supports visually impaired audience members to see high quality, accessible theatre. As part of ETC people receive:

- " Direct, trustworthy information on theatre that is accessible to VI audiences
- " Free access support around the venue and to and from public transport links
- " The opportunity to purchase discounted tickets exclusive to ETC
- " Time to socialise and chat after the show

We hosted a number of trips to London theatres across the year including to the Young Vic to see untitled f*ck m*ss s**gon and the Bloomsbury Festival to see IDIC by Jasmine Thien.

4. Enhance - Access Training

Enhance is our proven two-part access training and consultancy programme which is led by experienced VI facilitators. It considers VI audiences and ensures they are welcomed into venues by trained staff and that they can access small scale touring theatre, which normally has little VI provision built in. We received three-year funding for the Paul Hamlyn Foundation, totalling £207,000 to work with 18 venues and 54 theatre companies and make a step-change for VI audiences in the country.

Each year we will work with 6 venue partners, delivering multiple Visual Impairment Awareness Training to their staff and together we will identify 3 touring theatre companies coming to each venue who would be trained in how to deliver a Touch Tour and deliver their own set of detailed programme notes. Year 1 partners are: The Courtyard, Hereford, Alphabetti, Newcastle, Derby Theatre, Derby, The Lowry, Salford, The Arena, Wolverhampton and Camden People's Theatre, London.

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

We recruited our Enhance Training Manager - Caroline Jeyaratnam-Joyner - who has recruited a team of VI facilitators from across the country, built a training programme for our VI facilitators and Access Support Workers and co-authored an Enhance handbook to ensure a consistent roll out of training across the programme. We have also recruited an Enhance Evaluator who has developed an Evaluation Plan which will roll out throughout project to collect data, track longitudinal impact and report back on the impact for our audiences.

5. Organisational development

In 2023-24 we recruited a new Operations Director - Ian Abbott - and a new Administrator and Project Coordinator - Ellen Jupp - who together have provided an anchorage, support to all members of team and managing our relationships with external funders.

In terms of an evaluator consultant to work with us across the year on Evolve, we appointed Sarah Pickthall who came with a wealth of experience of the arts and disability sectors, coaching and evaluation. She carried out companywide one-to-ones, group sessions with the team and board to establish the direction of travel for Evolve and its key priorities. Her outputs included an interim report, facilitated a whole staff and team away day before delivering a final report with recommendations for year two.

Plans for 2024/5

Artistic Programme

" Trainee Artist Director - we will continue to support our first Trainee Artistic Director (as part of EVOLVE), who will develop and produce their own creative work during this time.

" Our CEO/AD Maria Oshodi will be a significant way through her PhD at Middlesex University looking at the history and archives of Extant and will be sharing her findings at public multiple events en route.

Artist Development

" Associate Artists - we will wait to see the outcome of our application to Esmée Fairbairn Foundation before making a decision on future Associate Artists

" Mentoring and Support - we will continue to support individual artists through one-to-one mentoring and group support

Training

" Enhance - we will finalise delivery of year 1 and plan for year 2 of the multi-year programme.

Participation

"No Dramas and Extant Theatre Club - continue to run both programmes in London and expand into two pilot sites across England, as well creating an online for those unable to travel.

Organisational

"EVOLVE - in 2024/5 we will continue our organisational development journey with EVOLVE with a second evaluation consultant employed to build on the work from 2023/24. We will work with them to guide the staff and governance team through this transition, consider what kind of leadership models are appropriate for Extant in the future and begin to work towards a new structure for the future.

Public Benefit

Extant has given due consideration to the Charity Commissions' published guidance on the operation of the public benefit requirement. Extant considers the public benefit provided to be promoting the arts and culture of the visually impaired community through the performing arts. Extant raises awareness and inclusion of visually impaired people into wider society through an annual programme of productions and touring, research and development, education and training, all of which are created for, by and with visually impaired people. Beneficiaries of our work include the visually impaired community and the wider public in the UK.

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

Financial Review

a. Principal Funding Sources

2023-24 was the first year of Extant's new, multi-year investment from Arts Council England as a National Portfolio Organisation (NPO). During the year, Extant also received funding from:

"Boshier Hinton Foundation
"Paul Hamlyn Foundation
"Thomas Pocklington
"Worshipful Company of Lightmongers

b. Financial Risks Going Forward

We are delighted to have been invited to remain an ACE NPO, which means that some of our core overheads are met through this regular funding. This year also saw the beginning of a significant, multi-year investment from the Paul Hamlyn Foundation into the delivery of the Enhance programme. However, we must continue to seek funding from other sources to meet our responsibilities as an NPO, and to deliver a wider programme. As a result, we fundraise throughout the year from Trusts and Foundations.

Currently we face two risks to our financial sustainability: 1) inflation in the UK economy and 2) changing trends in the funding landscape, away from funding for London-based organisations.

In response to inflation, we have contacted each of our major funders to ask for an increase in funds to match inflation, so that we can deliver our projects as originally planned and for any future, multi-year applications we factor in a 5% inflationary increase. While ACE is not able to increase the funding offered to organisations, it recognises the pressures inflation puts on arts organisations and has invited all NPOs to reduce their project outcomes by 10%. As a result of these measures, we have been able to renegotiate terms where necessary and to add a modest raise to staff salaries across the company.

ACE and some other funding bodies have announced their intentions to prioritise funding in areas outside London. Whilst we are currently based in London and have substantial relationships here, Extant is also a national organisation and we are confident we can continue to raise funds for our projects which benefit VI people across the country.

c. Reserves Policy

The trustees have set a reserves policy which requires that:

" Reserves are maintained at a level which ensures that three months of Extant's core activity could continue during a period of unforeseen difficulty
" A proportion of reserves are maintained in a readily realisable form
"This policy and the level of reserves shall be reviewed annually at the meeting following the Annual General Meeting

EXTANT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of Extant for the purpose of company law) are responsible for preparing the report of the Directors and Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) .

Company law and Charity law require the Directors and Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Extant and of the surplus or deficit for that period. In preparing those financial statements, the Directors and Trustees are required to:

- " Select suitable accounting policies and then apply them consistently
- " Make judgements and estimates that are reasonable and prudent
- " State whether applicable accounting standards have been followed, and explain where they haven't been followed, and
- " Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time that the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts 1985 to 2006.

The Trustees are responsible for ensuring that the company maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against material loss or unauthorised use and to prevent and detect fraud and other irregularities.

In accordance with company law, as the company's trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's independent examiners are unaware; and as the trustees of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and reporting by Charities and in accordance with the provisions applicable to companies subject to the small companies' regime.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18th December 2024 and signed on its behalf by:

Mary Paterson

.....
Mary Elizabeth Paterson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EXTANT

Independent examiner's report to the trustees of Extant ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rekhon Ali FCCA

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

18th December 2024

EXTANT

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2	205,171	99,445	304,616	302,051
Charitable activities					
Other income	3	<u>420</u>	<u>-</u>	<u>420</u>	<u>122</u>
Total		<u>205,591</u>	<u>99,445</u>	<u>305,036</u>	<u>302,173</u>
EXPENDITURE ON					
Raising funds	4	5,276	-	5,276	2,913
Charitable activities	5	178,980	70,243	249,223	321,859
Charitable activities					
Other	8	<u>4,410</u>	<u>-</u>	<u>4,410</u>	<u>8,551</u>
Total		<u>188,666</u>	<u>70,243</u>	<u>258,909</u>	<u>333,323</u>
NET INCOME/(EXPENDITURE)		16,925	29,202	46,127	(31,150)
RECONCILIATION OF FUNDS					
Total funds brought forward		83,723	30,713	114,436	145,586
TOTAL FUNDS CARRIED FORWARD		<u>100,648</u>	<u>59,915</u>	<u>160,563</u>	<u>114,436</u>

The notes form part of these financial statements

EXTANT

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	13	-	17
CURRENT ASSETS			
Debtors	14	27,705	19,787
Cash at bank		<u>150,322</u>	<u>121,941</u>
		178,027	141,728
CREDITORS			
Amounts falling due within one year	15	(17,464)	(27,309)
NET CURRENT ASSETS		<u>160,563</u>	<u>114,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>160,563</u>	<u>114,436</u>
NET ASSETS		<u>160,563</u>	<u>114,436</u>
FUNDS	17		
Unrestricted funds:			
General fund		100,649	83,723
Restricted funds:			
Training programme		59,914	6,048
Associate Artist Programme		-	23,288
Other Projects		<u>-</u>	<u>1,377</u>
		<u>59,914</u>	<u>30,713</u>
TOTAL FUNDS		<u>160,563</u>	<u>114,436</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

EXTANT

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th December 2024 and were signed on its behalf by:

Mary Paterson

.....
Mary Elizabeth Paterson - Trustee

EXTANT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Costs of generating funds are those costs incurred in attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with meeting the constitutional and statutory requirements of the Charity.

Allocation and apportionment of support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocation property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

Tangible fixed assets

Fixed assets are included at cost. Items are capitalised if their cost or, if gifted their donated value, is over £1,000. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment 25% straight line basis

EXTANT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

The depreciation policy has been reviewed in accordance with FRS 15 and no change has been made from the previous year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Grants and funding

The Charitable company's activities are dependent on the continued receipt of grants and other donations. All grants received by the charitable company are subject to agreements and some to restrictions which limit the specific manner in which they can be spent. The accounts disclose the receipt of grants from the relevant bodies, the manner in which the grants have been expended (as earned), and the balance of any specific grant monies unspent at the accounting date.

2. INCOME FROM CHARITABLE ACTIVITIES

	2024 Charitable activities £	2023 Total activities £
Earned income	23,400	51,401
Grants and subsidies	<u>281,216</u>	<u>250,650</u>
	<u>304,616</u>	<u>302,051</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

2. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted Funds	Restricted Funds	Total Funds Year ended 31st March 2024 £	Total Funds Year ended 31st March 2023 £
Grants for support costs				
Trusts and Foundations				
Boshier Hinton Foundation	-	2,000	2,000	-
Vision Foundation	-	18,445	18,445	-
Chalk Cliff	-	-	-	3,000
Spectacle Makers	-	-	-	5,000
Esmee Fairbairn	-	-	-	36,000
Thomas Pocklington	-	10,000	10,000	5,000
Brian Murtagh	-	-	-	10,000
Foyle Foundation	-	-	-	25,000
Paul Hamlyn Foundation	-	69,000	69,000	-
Worshipful Company of Lightmongers	500	-	500	-
Donations				
Donations	3,335	-	3,335	2,680
Arts Council				
NPO Funding	168,870	-	163,870	158,870
Earned Income				
Commissions Fees and Box Office	22,036	-	22,036	4,553
Investment Income	420	-	420	122
Consultancy and Workshop Fees	1,364	-	1,364	46,848
Other Income	9,066	-	9,066	5,100
	205,591	99,445	305,036	302,173

Grants received, included in the above, are as follows:

	2024 £	2023 £
Arts Council England NPO grants	168,870	158,870

3. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Miscellaneous Income	420	-	420	122

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fundraising costs	<u>5,276</u>	<u>-</u>	<u>5,276</u>	<u>2,913</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>145,074</u>	<u>104,149</u>	<u>249,223</u>

	Overheads	Programme s	Total Funds Year ended 31st March 2024 £
	Unrestrict ed funds £	Restricted funds £	
Wages	70,370	-	70,370
Employment Costs	61,195	17,199	78,394
Artistic Personnel	450	34,305	34,755
Education Programme	-	8,443	8,443
Other Activity Costs	14,908	8,574	23,482
Fixed Office Costs	13,470	-	13,470
Office Equipment	4,722	1,722	6,444
Computer & Internet Expenses	6,643	-	6,643
Travel and Meetings	7,205	-	7,205
Depreciation of Tangible Fixed Assets	<u>17</u>	<u>-</u>	<u>17</u>
Total	<u>178,980</u>	<u>70,243</u>	<u>249,223</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024	2023
	£	£
Staff costs	78,395	66,705
Other activity costs	23,481	68,470
Artistic personnel	34,755	87,160
Education programme	8,443	9,860
	<u>145,074</u>	<u>232,195</u>

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources expended	-	4,410	4,410
Charitable activities	<u>104,149</u>	<u>-</u>	<u>104,149</u>
	<u>104,149</u>	<u>4,410</u>	<u>108,559</u>

The support costs include the following governance costs relating to fees payable to Independent Examiners:

	2024	2023
	£	£
Accountancy fee	2,000	2,000
Tax services	360	360
Independent examination fees	<u>1,180</u>	<u>1,180</u>
	<u>3,540</u>	<u>3,540</u>

Support costs, included in the above, are as follows:

Management

	2024	2023
	Charitable activities	Total activities
	£	£
Employment costs	70,370	61,775
Fixed office costs	13,470	14,767
Office equipment	6,444	6,600
Computer & internet expenses	6,643	5,898
Travel and meetings	7,205	253
Assets	<u>17</u>	<u>371</u>
	<u>104,149</u>	<u>89,664</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

7. SUPPORT COSTS - continued
Governance costs

	2024 Other resources expended £	2023 Total activities £
Trustees' expenses	216	291
Accountancy and legal fees	<u>4,194</u>	<u>8,260</u>
	<u>4,410</u>	<u>8,551</u>

8. OTHER

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Support costs	<u>4,410</u>	<u>-</u>	<u>4,410</u>	<u>8,551</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	<u>17</u>	<u>371</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

	2024 £	2023 £
Trustees' expenses	<u>216</u>	<u>291</u>

The trustees' expenses relate to travel, subsistence and board meetings of all those trustees as reported within reference and administration page.

EXTANT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	<u>148,765</u>	<u>128,480</u>
	<u>148,765</u>	<u>128,480</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>6</u>	<u>5</u>
Management and administration		

No employees received emoluments in excess of £60,000.

	31st March 2024	31st March 2023
	£	£
Chief Executive Officer's remuneration	<u>36,720</u>	<u>38,250</u>

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	199,051	103,000	302,051
Other income	<u>122</u>	<u>-</u>	<u>122</u>
Total	<u>199,173</u>	<u>103,000</u>	<u>302,173</u>
EXPENDITURE ON			
Raising funds	2,914	(1)	2,913
Charitable activities			
Charitable activities	171,054	150,805	321,859
Other	<u>8,551</u>	<u>-</u>	<u>8,551</u>
Total	<u>182,519</u>	<u>150,804</u>	<u>333,323</u>
NET INCOME/(EXPENDITURE)	16,654	(47,804)	(31,150)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>67,069</u>	<u>78,517</u>	<u>145,586</u>
TOTAL FUNDS CARRIED FORWARD	<u>83,723</u>	<u>30,713</u>	<u>114,436</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2023 and 31 March 2024	<u>12,831</u>
DEPRECIATION	
At 1 April 2023	12,814
Charge for year	<u>17</u>
At 31 March 2024	<u>12,831</u>
NET BOOK VALUE	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>17</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	6,129	5,678
Other debtors	4,260	5,098
Prepayments and accrued income	<u>17,316</u>	<u>9,011</u>
	<u>27,705</u>	<u>19,787</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	9,543	20,630
Social security and other taxes	2,270	-
Other creditors	629	-
Accruals and deferred income	<u>5,022</u>	<u>6,679</u>
	<u>17,464</u>	<u>27,309</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	-	-	-	17
Current assets	113,177	64,850	178,027	141,728
Current liabilities	<u>(12,528)</u>	<u>(4,936)</u>	<u>(17,464)</u>	<u>(27,309)</u>
	<u>100,649</u>	<u>59,914</u>	<u>160,563</u>	<u>114,436</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

17. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	83,723	16,926	100,649
Restricted funds			
Training programme	6,048	53,866	59,914
Associate Artist Programme	23,288	(23,288)	-
Other Projects			
	<u>1,377</u>	<u>(1,377)</u>	<u>-</u>
	<u>30,713</u>	<u>29,201</u>	<u>59,914</u>
TOTAL FUNDS	<u>114,436</u>	<u>46,127</u>	<u>160,563</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	205,591	(188,665)	16,926
Restricted funds			
Training programme	72,495	(18,629)	53,866
Associate Artist Programme	16,950	(40,238)	(23,288)
Other Projects	<u>10,000</u>	<u>(11,377)</u>	<u>(1,377)</u>
	<u>99,445</u>	<u>(70,244)</u>	<u>29,201</u>
TOTAL FUNDS	<u>305,036</u>	<u>(258,909)</u>	<u>46,127</u>

EXTANT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	67,069	16,654	83,723
Restricted funds			
Training programme	15,033	(8,985)	6,048
Pathways	30,234	(30,234)	-
Associate Artist Programme	28,500	(5,212)	23,288
Other Projects	<u>4,750</u>	<u>(3,373)</u>	<u>1,377</u>
	<u>78,517</u>	<u>(47,804)</u>	<u>30,713</u>
TOTAL FUNDS	<u>145,586</u>	<u>(31,150)</u>	<u>114,436</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,173	(182,519)	16,654
Restricted funds			
Training programme	-	(8,985)	(8,985)
Pathways	35,000	(65,234)	(30,234)
Associate Artist Programme	30,000	(35,212)	(5,212)
Other Projects	<u>38,000</u>	<u>(41,373)</u>	<u>(3,373)</u>
	<u>103,000</u>	<u>(150,804)</u>	<u>(47,804)</u>
TOTAL FUNDS	<u>302,173</u>	<u>(333,323)</u>	<u>(31,150)</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	67,069	33,580	95,549
Restricted funds			
Training programme	15,033	44,881	59,914
Pathways	30,234	(30,234)	-
Associate Artist Programme	28,500	(28,500)	-
Other Projects	<u>4,750</u>	<u>(4,750)</u>	<u>-</u>
	<u>78,517</u>	<u>(18,603)</u>	<u>59,914</u>
TOTAL FUNDS	<u>145,586</u>	<u>14,977</u>	<u>160,563</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	404,764	(371,184)	33,580
Restricted funds			
Training programme	72,495	(27,614)	44,881
Pathways	35,000	(65,234)	(30,234)
Associate Artist Programme	46,950	(75,450)	(28,500)
Other Projects	<u>48,000</u>	<u>(52,750)</u>	<u>(4,750)</u>
	<u>202,445</u>	<u>(221,048)</u>	<u>(18,603)</u>
TOTAL FUNDS	<u>607,209</u>	<u>(592,232)</u>	<u>14,977</u>

The restricted funds relate to grants and subsidies received from various grant providers and were un-spent at the balance sheet date. These funds will be used in the forthcoming periods to complete those projects that were continuing and will be completed in due course. The resources of these funds were appropriate to their intended purpose and the charitable company has enough liquid funds available to fulfil the liquidity needs of those projects.

The Charitable company has enough general funds which can be utilised towards any shortages in the restricted funds. All these transfers were approved by the trustees.

EXTANT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

19. ULTIMATE CONTROLLING PARTY

The charity is collectively controlled by the Trustees who are all directors of the company. None have any beneficial interest in the company.

20. TAXATION

The company is a registered charity and is, therefore, exempt from taxation on charitable activities.

21. MEMBERS' LIABILITY

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

22. GOING CONCERN BASIS AND ADEQUACY OF FUNDING

As referred to in note 2 to the financial statements, grant funding of £168,870 (2023: £158,870) was received during the year from the respective bodies for the uses indicated. These grants represent a material part of the Charitable company's incoming resources and are utilised in accordance with the terms under which they were originally granted in the normal course of the Charitable company's activities.

The Board of Trustees have reviewed the Charitable company's financial requirements for a period of 12 months following the date of approval of these accounts and are satisfied that the Charitable company's activities will operate at a continued adequate level of surplus in the future.

EXTANT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Charitable activities				
Earned income	23,400	-	23,400	51,401
Grants and subsidies	<u>181,771</u>	<u>99,445</u>	<u>281,216</u>	<u>250,650</u>
	205,171	99,445	304,616	302,051
Other income				
Miscellaneous Income	<u>420</u>	<u>-</u>	<u>420</u>	<u>122</u>
Total incoming resources	205,591	99,445	305,036	302,173
EXPENDITURE				
Raising donations and legacies				
Fundraising costs	5,276	-	5,276	2,913
Charitable activities				
Wages	61,196	17,199	78,395	66,705
Other activity costs	14,907	8,574	23,481	68,470
Artistic personnel	450	34,305	34,755	87,160
Education programme	<u>-</u>	<u>8,443</u>	<u>8,443</u>	<u>9,860</u>
	76,553	68,521	145,074	232,195
Support costs				
Management				
Employment costs	70,370	-	70,370	61,775
Fixed office costs	13,470	-	13,470	14,767
Office equipment	4,722	1,722	6,444	6,600
Computer & internet expenses	6,643	-	6,643	5,898
Travel and meetings	7,205	-	7,205	253
Assets	<u>17</u>	<u>-</u>	<u>17</u>	<u>371</u>
	102,427	1,722	104,149	89,664
Governance costs				
Trustees' expenses	216	-	216	291
Accountancy and legal fees	<u>4,194</u>	<u>-</u>	<u>4,194</u>	<u>8,260</u>
	<u>4,410</u>	<u>-</u>	<u>4,410</u>	<u>8,551</u>
Total resources expended	<u>188,666</u>	<u>70,243</u>	<u>258,909</u>	<u>333,323</u>
Net (expenditure)/income	<u>16,925</u>	<u>29,202</u>	<u>46,127</u>	<u>(31,150)</u>

EXTANT

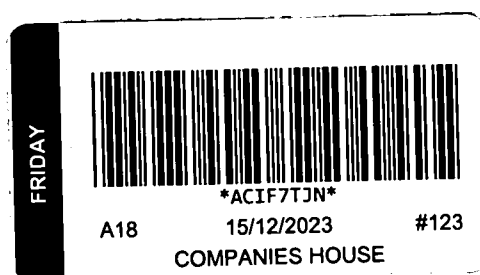
England & Wales - Charity number 1108728

Accounts

REGISTERED COMPANY NUMBER: 05195961 (England and Wales)
REGISTERED CHARITY NUMBER: 1108728

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
EXTANT
(A COMPANY LIMITED BY GUARANTEE)

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG



EXTANT

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FOR THE YEAR ENDED 31ST MARCH 2023**

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EXTANT

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2023**

TRUSTEES

Mary Elizabeth Paterson (Chair)
Jennifer Gabriele
Ciara Golding
Victoria Harrison
Christine Hathway (resigned 03.09.21)
Shamim Ali
Craig Ritchie (appointed 09.08.21)
Matthew William Amer (appointed 03.09.21)
Belinda Margaret Naylor (appointed 07.11.22)
Julia Rachel Mazorodze (appointed 07.11.22)

REGISTERED OFFICE

Extant
2.06 Carlton Mansions Brixtons House
385 Coldharbour Lane
London
England
SW9 8GL

REGISTERED COMPANY NUMBER

05195961 (England and Wales)

REGISTERED CHARITY NUMBER

1108728

INDEPENDENT EXAMINER

Jones Hunt & Keelings
Chartered Tax Advisers and
Chartered Tax Advisors
Broad House
1 The Broadway
Old Hatfield
Herts
AL9 5BG

SENIOR STAFF

Maria Oshodi, Artistic Director/ CEO

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of Extant (the company) for the year ended 31st March 2023. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

The Trustees acknowledge their responsibilities, as set out on page 6, which forms part of this report.

Structure, governance and management

a. Constitution

The company is constituted under a Memorandum of Association dated 03/08/2004 and updated regularly. The company is a registered charity number 1108728 and is a charitable company limited by guarantee, company number 5195961.

b. Method of appointment or election of Trustees

New board members may be proposed by existing board members or by the chief executive or may apply by other means. Once the board has received an application/recommendation, a letter of invitation is to be sent to the candidate. This letter will provide a simple outline of the needs of the Extant Board, the nature of the work the company does and a job description. A date for an interview will be offered. A list of questions shall be drawn up which should ascertain the skills, experience and suitability of the candidate. The interview should be conducted in a manner which is compliant with the company's equal opportunities policy. The interview will be conducted by a panel appointed by the board, composed of board members and the Artistic Director/CEO. However, the Artistic Director/CEO will not be entitled to vote upon the recommendation of the panel. If the candidate is accepted, a letter of initiation and a welcome pack will be sent to the new board member. If the candidate is not accepted, a letter of explanation will be sent to them thanking them for their time and interest.

c. Policies adopted for the induction and training of Trustees

New Trustees receive an induction pack including up to date policies and regulations for the Company. Trustees are offered ongoing training opportunities.

Objectives and activities

Founded in 1997 and led by our blind Artistic Director, Maria Oshodi, Extant is the UK's leading performing arts company for and by visually impaired people. We receive core funding for our work from Arts Council England and we raise money for our project work from trusts, foundations and other funders.

Our work falls into four areas:

" Artistic Programme: We make and tour our own professional productions which feature established visually impaired performers, directors, writers and other creatives

" Artist development: We support visually impaired people who wish to make careers as professional artists

" Audiences and access: We find new ways to make small-scale theatre accessible to visually impaired audiences

Participation: We create accessible ways for visually impaired people to get involved in the performing arts at a grassroots level

Significant Activities

Achievements and performance during the year

" The development of two productions: Super Powered Panto - a new piece developed in collaboration with Simply Smiley Productions which toured to ten schools and theatres across the UK; and Catching the Ghost - a revival of our 2017 show, presented at Nozstock Festival, Herefordshire

" The completion of Pathways - our four year-long skills development programmes for visually impaired artists and arts professionals. Led by Caroline Jeyaratnam-Joyner, Pathways delivered bespoke training and mentoring for visually impaired writers, directors and crew/ design professionals.

" The recruitment of our new Artist Development Manager, Louisa Sanfey, who supported visually impaired artists through one-to-one mentoring, group support, fundraising, and production management.

" Our successful bid to Arts Council England to remain in the National Portfolio from 2023-2026, securing £401k for core costs and organisational development.

During this year, we also moved into our new offices in the flagship arts building Brixton House and held a party to celebrate Extant's first 25 years!

Our total income for the year was £302,173, of which 53% came from Arts Council England via its National Portfolio Organisations (NPO) funding programme, meaning that 47% of our income was generated through other sources

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

Programme of work during the year

1. Artistic programme

a. Super Powered Panto

Coming-out of the Covid-19 pandemic, we created a new touring show from conception to final performance in one year which is a record for Extant. This included fun raising in record time (6 months) and achieving just over our target figure; the creation of a new script co-written by sighted and visually impaired writers from Extant and Simply Smiley Productions; casting and crewing from a combination of a visually impaired and sighted team, which included giving a new young VI actor her first professional role, and visually impaired sound designer his first job on a full production. We also gave a stage manager recently out of RADA his first touring job and created a placement in rehearsals for a disabled stage manager trainee from RADA, as well as shadowing opportunities for graduates from Extant's Pathway's programme.

In limited time we booked a tour which took in five English regions, playing at six arts venues. And we played free shows to four mainstream and special schools for visually impaired students. We sold out Northern Stage, (our first-time touring to the Northeast), Brixton House in London and Komedia, Brighton. We played to 700 children in mainstream schools over 200 children and young people in special schools for visually impaired students, as well as their accompanying adults. Chloe Nelkin PR promoted the production and secured several local and national radio interviews with cast and directors, a slot on ITV West Midlands news, and 4-star Reviews in 'Review Gate' and Disability Arts Online. Some feedback was:

"wonderful production and superb performance"
- Disability Arts Online

"I smiled the entire time from start to finish"
- BBC Radio 4 In Touch

"much enjoyed by sighted and non-sighted audiences alike"
- Reviews Gate

b. Catching the Ghost by Chris Campion

Catching the Ghost is a show written by Chris Campion and first produced by Extant in 2017. We were commissioned by Nozstock Festival (Herefordshire) to re-present the show in July 2022, featuring Chris alongside Steven Reed, who also directed the show. Steven is a former participant in the Pathways Director Programme. The show played to an audience of 100 people at the festival.

2. Artist development

a. Associate Artist projects

Past Life by Alice Christina Corrigan

Written and performed by Alice Corrigan, a graduate of Extant's Pathways Writers Programme, Past Life is a genre-bending, multi-sensory and creatively accessible exploration of the stages of a breakup and the normalisation of sexual assault in relationships. Written and performed by a young visually impaired artist, the show uses creative captioning, audio descriptive language, integrated British Sign Language (BSL) interpretation and soundscapes to evoke a new and dynamic way of making theatre. Extant worked with Alice Corrigan as an Associate Artist to develop the work and present it at RADA Studios as part of Bloomsbury Festival in October 2023.

'@aliceccorrigan is an absolute powerhouse and her show #pastlife is INCREDIBLE.'
- Comment on Twitter

'FINALLY caught @aliceccorrigan's @PPASTLIFE at RADA Studios last night as apart of @bloomsburyfest and it did not disappoint! Still gathering my thoughts - stunning work, a show I'm sure has a bright future ahead of it.'
- Comment on Twitter

No Future by Helen Ascough & I Dream in Colour by Jasmine Thien (work in progress double bill)

We worked with two Associate Artists - Helen Ascough and Jasmine Thien - to present a double bill of their works in progress at Camden People's Theatre, March 2023.

No Future by Helen Ascough is a punk rock influenced autobiographical solo show exploring discrimination within the British education system. It examines the trials and tribulations of being a visually impaired person both as a teacher and as a child.

I Dream in Colour by Jasmine Thein is a one-woman play exploring memory, loss, and the intersection between disability and culture, drawn from Jasmine's experiences growing up fighting eye cancer and eventually blindness as a Bruneian-born Chinese.

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

This double-bill was produced by teams of at least 50% VI artists and crew. The live audience gave positive and constructive feedback on both shows.

I loved how both shows were so confident and uncompromising, which is exciting and I'm looking forward to more from the artists!

- Audience feedback

I Dream In Colour was both really interesting and beautifully performed. I learnt about the intersecting experience of ethnic identity and disability, as a white audience member. I found the ways in which sound and movement and narrative came together worked well. I found the reflections on the meaning invested in sight brilliant and insightful. Jasmin is a captivating storyteller.

- Audience feedback

I thought the performances of both actors was fantastic. There was a good energy, moments of joy and moments of sadness, great stuff!?

- Audience feedback

b. Artist support

Louisa Sanfey, Artist Development Manager, supported visually impaired artists throughout the year via one-to-one meetings, monthly group meetings, and fundraising for individuals' projects.

c. Pathways

Pathways is our skills development and mentoring programme for visually impaired artists and theatre makers, ready to take their first steps in the industry. This year we were honoured to support three cohorts of talented and ambitious participants in Pathways: 16 Pathways Directors, 17 Pathways Writers and 18 Pathways Crew and Design professionals. Each participant receives bespoke professional development including masterclasses from industry professionals, shadowing opportunities, and one-to-one advice.

This year was the final year of our Pathways programme, and the project was evaluated by external evaluator Dr Rachel Hutchinson. Analysis of the data from participants and contributors to Pathways revealed that Extant is regarded as the 'gold standard' in the sector for supporting visually impaired creatives, with the following points being particularly salient:

o For participants, Extant is a community and a place to grow creatively as well as a place to find work opportunities and future collaborations.

"Until getting involved with Extant, it had felt very isolating, and I had felt really alone...without Extant. I would not be, I certainly couldn't be in the position I am."

o Participants feel they can turn to Extant for advice.

"Pathways has demystified this industry for me in many ways, but particularly in terms of what I do next...I now have ideas for plays which wouldn't have existed without the Pathways programme."

o Extant is a source of learning for the wider sector. Actors, access workers, technicians, BSL interpretations and theatre professionals who engaged with Pathways reported learning about accessibility, new creative methods and developing a deeper understanding of working with VI professionals.

3. Audiences and access

We have continued to offer consultation on audience development and access to other arts organisations, including Graeae, Arcola theatre, and Brixton House.

4. Participation

This year we were delighted to bring our long-running improv workshops for VI people, No Dramas, to our new base in Brixton House.

5. Organisational development

In 2022-23 we welcomed two new board members to our governance team, following an open recruitment. Our board members worked closely with all members of staff to devise and refine our business plan and strategy to take us to 2026. This includes our ambitious and ground-breaking leadership succession plan, Extant EVOLVE. This strategy will see Extant train new visually impaired artistic directors, create powerful links with Higher Education partners, and undergo a period of deep learning and reflection. It has been prepared to manage the governance and legacy of Extant when our Artistic Director and CEO, Maria Oshodi, steps down in 2026.

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

Financial Review

a. Principal Funding Sources

2022-23 was the final year of Extant's grant from Arts Council England as a National Portfolio Organisation (NPO), having been extended for one year for all NPOs in response to the COVID-19 Pandemic. During the year, Extant also received funding from:

- " Esmee Fairbairn Foundation
- " Foyle Foundation
- " Spectacle Makers
- " Thomas Pocklington Trust
- " Brian Murtagh
- " Chalk Cliff Trust

b. Financial Risks Going Forward

We are delighted to have been invited to remain in the Arts Council's National Portfolio, which means that our core overheads are met through regular funding. We are grateful to the Arts Council for this continued support, which recognizes Extant's artistic excellence and our importance to the arts sector at a national level.

However, we must also seek funding from other sources to meet our responsibilities as an NPO, and to deliver a wider programme. As a result, we fundraise throughout the year from Trusts and Foundations and from individual donors.

Currently we face two risks to our financial sustainability: 1) inflation and related increases in the cost of living in the UK and 2) changing trends in the funding landscape, away from funding for London-based organisations.

In response to inflation/the increasing cost of living, we have contacted each of our major funders to ask for an increase in funds, so that we can deliver our projects as originally planned; some funders have also volunteered to do this. While ACE is not able to increase the funding offered to organisations, it recognises the pressures inflation puts on arts organisations and has invited all NPOs to reduce their project outcomes by 10%. As a result of these measures, we have been able to renegotiate terms where necessary and to add a modest raise to staff salaries across the company.

ACE and some other funding bodies have announced their intentions to prioritise funding in areas outside London. Whilst we are currently based in London and have substantial relationships here, Extant is also a national organisation and we are confident we can continue to raise funds for our projects which benefit VI people across the country.

c. Reserves Policy

The trustees have set a reserves policy which requires that:

- " Reserves are maintained at a level which ensures that three months of Extant's core activity could continue during a period of unforeseen difficulty
- " A proportion of reserves are maintained in a readily realisable form
- " This policy and the level of reserves shall be reviewed annually at the meeting following the Annual General Meeting

Plans for 2023/4

Artistic Programme

- " **Visually impaired Trainee Artist Director** - we will recruit our first Trainee Artistic Director (as part of EVOLVE), who will develop and produce their own creative work during this time.

Artist Development

- " **Associate Artists** - we will work with two associate artists in 2023/4
- " **Mentoring and Support** - we will continue to support individual artists through one-to-one mentoring and group support

Training

- " **Enhance** - we will pursue funding for an Enhance Training Manager to develop our consultancy in access and audience development

Participation

- " **No Dramas** - we will continue to run the No Dramas participation workshops in London and across England for visually impaired adults, exploring ways to continue to engage those who participate online and are unable to travel to the venue

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2023

Organisational development

" **EVOLVE** - in 2023/4 we will begin our organisational development journey with EVOLVE, preparing for Maria Oshodi to step down as Artistic Director/ CEO in 2026. We will work with an external consultant to guide the staff and governance team through this transition, and to consider what kind of leadership models are appropriate for Extant in the future.

Public Benefit

Extant has given due consideration to the Charity Commissions' published guidance on the operation of the public benefit requirement. Extant considers the public benefit provided to be promoting the arts and culture of the visually impaired community through the performing arts. Extant raises awareness and inclusion of visually impaired people into wider society through an annual programme of productions and touring, research and development, education and training, all of which are created for, by and with visually impaired people. Beneficiaries of our work include the visually impaired community and the wider public in the UK.

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of Extant for the purpose of company law) are responsible for preparing the report of the Directors and Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and Charity law require the Directors and Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Extant and of the surplus or deficit for that period. In preparing those financial statements, the Directors and Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, and explain where they haven't been followed, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time that the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts 1985 to 2006.

The Trustees are responsible for ensuring that the company maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against material loss or unauthorised use and to prevent and detect fraud and other irregularities.

In accordance with company law, as the company's trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's independent examiners are unaware; and as the trustees of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

The report has been prepared in accordance with the Statement of Recommended Practice - Accounting and reporting by Charities and in accordance with the provisions applicable to companies subject to the small companies' regime.

INCORPORATION

The charitable company was incorporated on 3rd August 2004.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

14/12/2023

Approved by order of the board of trustees on and signed on its behalf by:

Mary Paterson

.....
Mary Elizabeth Paterson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EXTANT

Independent examiner's report to the trustees of Extant ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

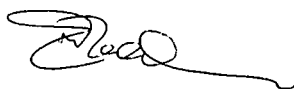
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rekhon Ali FCCA

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

Date: 14/12/2023

EXTANT

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	2				
Charitable activities		199,051	103,000	302,051	216,360
Other income	3	<u>122</u>	<u>-</u>	<u>122</u>	<u>78</u>
Total		<u>199,173</u>	<u>103,000</u>	<u>302,173</u>	<u>216,438</u>
EXPENDITURE ON					
Raising funds	4	2,913	-	2,913	510
Charitable activities	5				
Charitable activities		171,055	150,804	321,859	191,574
Other	8	<u>8,551</u>	<u>-</u>	<u>8,551</u>	<u>7,212</u>
Total		<u>182,519</u>	<u>150,804</u>	<u>333,323</u>	<u>199,296</u>
NET INCOME/(EXPENDITURE)		16,654	(47,804)	(31,150)	17,142
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>67,069</u>	<u>78,517</u>	<u>145,586</u>	<u>128,444</u>
TOTAL FUNDS CARRIED FORWARD		<u>83,723</u>	<u>30,713</u>	<u>114,436</u>	<u>145,586</u>

The notes form part of these financial statements

EXTANT

**BALANCE SHEET
31ST MARCH 2023**

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	13	17	388
CURRENT ASSETS			
Debtors	14	19,787	6,237
Cash at bank		<u>121,941</u>	<u>149,958</u>
		141,728	156,195
CREDITORS			
Amounts falling due within one year	15	(27,309)	(10,997)
NET CURRENT ASSETS		<u>114,419</u>	<u>145,198</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>114,436</u>	<u>145,586</u>
NET ASSETS		<u>114,436</u>	<u>145,586</u>
FUNDS	17		
Unrestricted funds:			
General fund		83,723	67,069
Restricted funds:			
Training programme		6,048	15,033
Pathways		-	30,234
Associate Artist Programme		23,288	28,500
Other Projects		<u>1,377</u>	<u>4,750</u>
		<u>30,713</u>	<u>78,517</u>
TOTAL FUNDS		<u>114,436</u>	<u>145,586</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

EXTANT

BALANCE SHEET - continued
31ST MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/12/2023 and were signed on its behalf by:

Mary Paterson

.....
Mary Elizabeth Paterson - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Costs of generating funds are those costs incurred in attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with meeting the constitutional and statutory requirements of the Charity.

Allocation and apportionment of support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocation property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

Tangible fixed assets

Fixed assets are included at cost. Items are capitalised if their cost or, if gifted their donated value, is over £1,000. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment 25% straight line basis

The depreciation policy has been reviewed in accordance with FRS 15 and no change has been made from the previous year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Grants and funding

The Charitable company's activities are dependent on the continued receipt of grants and other donations. All grants received by the charitable company are subject to agreements and some to restrictions which limit the specific manner in which they can be spent. The accounts disclose the receipt of grants from the relevant bodies, the manner in which the grants have been expended (as earned), and the balance of any specific grant monies unspent at the accounting date.

2. INCOME FROM CHARITABLE ACTIVITIES

	2023 Charitable activities £	2022 Total activities £
Earned income	51,401	8,550
Grants and subsidies	<u>250,650</u>	<u>207,810</u>
	<u>302,051</u>	<u>216,360</u>

	Unrestricted Funds	Restricted Funds	Total Funds Year ended 31st March 2023 £	Total Funds Year ended 31st March 2022 £
Grants for support costs				
Trusts and Foundations				
Leathersellers Company	-	-	-	5,000
Vision Foundation	-	-	-	13,456
Chalk Cliff	-	3,000	3,000	-
Spectacle Makers	-	5,000	5,000	-
Esmee Fairbairn	6,000	30,000	36,000	-
Associate Artist Programme	-	-	-	30,000
Thomas Pocklington	-	5,000	5,000	250
Brian Murtagh	-	10,000	10,000	-
Foyle Foundation	-	25,000	25,000	-
Donations				
Donations	2,680	-	2,680	234
Arts Council				
NPO Funding	133,870	25,000	158,870	158,870
Earned Income				
Commissions Fees and Box Office	4,553	-	4,553	306
Investment Income	122	-	122	78
Consultancy and Workshop Fees	46,848	-	46,848	8,244
Other Income	5,100	-	5,100	-
	<u>199,173</u>	<u>103,000</u>	<u>302,173</u>	<u>216,438</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

2. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2023 £	2022 £
Arts Council England NPO grants	<u>158,870</u>	<u>158,870</u>

3. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Miscellaneous Income	<u>122</u>	<u>-</u>	<u>122</u>	<u>78</u>

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fundraising costs	<u>2,913</u>	<u>-</u>	<u>2,913</u>	<u>510</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>232,195</u>	<u>89,664</u>	<u>321,859</u>

	Overheads Unrestricted funds £	Programmes Restricted funds £	Total Funds Year ended 31st March 2023 £
Wages	66,705	-	66,705
Employment Costs	38,135	23,640	61,775
Artistic Personnel	20,920	66,240	87,160
Education Programme	875	8,985	9,860
Other Activity Costs	19,903	48,567	68,470
Fixed Office Costs	11,394	3,373	14,767
Office Equipment	6,600	-	6,600
Computer & Internet Expenses	5,898	-	5,898
Travel and Meetings	253	-	253
Depreciation of Tangible Fixed Assets	<u>371</u>	<u>-</u>	<u>371</u>
Total	<u>171,054</u>	<u>150,805</u>	<u>321,859</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	66,705	40,356
Other activity costs	68,470	18,170
Artistic personnel	87,160	44,601
Education programme	<u>9,860</u>	<u>11,313</u>
	<u>232,195</u>	<u>114,440</u>

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources expended	-	8,551	8,551
Charitable activities	<u>89,664</u>	<u>-</u>	<u>89,664</u>
	<u>89,664</u>	<u>8,551</u>	<u>98,215</u>

The support costs include the following governance costs relating to fees payable to Independent Examiners:

	2023	2022
	£	£
Accountancy fee	2,000	1,816
Tax services	360	360
Independent examination fees	<u>1,180</u>	<u>1,000</u>
	<u>3,540</u>	<u>3,176</u>

Support costs, included in the above, are as follows:

Management

	2023	2022
	Charitable activities	Total activities
	£	£
Employment costs	61,775	61,483
Fixed office costs	14,767	2,043
Office equipment	6,600	6,322
Computer & internet expenses	5,898	5,915
Travel and meetings	253	934
Assets	<u>371</u>	<u>437</u>
	<u>89,664</u>	<u>77,134</u>

Governance costs

	2023	2022
	Other resources expended	Total activities
	£	£
Trustees' expenses	291	536
Accountancy and legal fees	<u>8,260</u>	<u>6,676</u>
	<u>8,551</u>	<u>7,212</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

8. OTHER

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Support costs	<u>8,551</u>	<u>-</u>	<u>8,551</u>	<u>7,212</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>371</u>	<u>436</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022.

Trustees' expenses

	2023 £	2022 £
Trustees' expenses	<u>291</u>	<u>536</u>

The trustees' expenses relate to travel, subsistence and board meetings of all those trustees as reported within reference and administration page.

11. STAFF COSTS

	2023 £	2022 £
Wages and salaries	<u>128,480</u>	<u>101,839</u>
	<u>128,480</u>	<u>101,839</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Management and administration	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

	31st March 2023	31st March 2022
Chief Executive Officer's remuneration	<u>£ 38,250</u>	<u>£ 36,720</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	142,654	73,706	216,360
Other income	<u>78</u>	<u>-</u>	<u>78</u>
Total	<u>142,732</u>	<u>73,706</u>	<u>216,438</u>
 EXPENDITURE ON			
Raising funds	510	-	510
Charitable activities			
Charitable activities	123,630	67,944	191,574
Other	<u>7,212</u>	<u>-</u>	<u>7,212</u>
Total	<u>131,352</u>	<u>67,944</u>	<u>199,296</u>
 NET INCOME	11,380	5,762	17,142
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>55,689</u>	<u>72,755</u>	<u>128,444</u>
 TOTAL FUNDS CARRIED FORWARD	<u>67,069</u>	<u>78,517</u>	<u>145,586</u>

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st April 2022 and 31st March 2023	<u>12,831</u>
DEPRECIATION	
At 1st April 2022	12,443
Charge for year	<u>371</u>
At 31st March 2023	<u>12,814</u>
NET BOOK VALUE	
At 31st March 2023	<u>17</u>
At 31st March 2022	<u>388</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	5,678	2,740
Other debtors	5,098	1,727
Prepayments and accrued income	<u>9,011</u>	<u>1,770</u>
	<u>19,787</u>	<u>6,237</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	20,630	1,838
Social security and other taxes	-	2,621
Other creditors	-	796
Accruals and deferred income	<u>6,679</u>	<u>5,742</u>
	<u>27,309</u>	<u>10,997</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Fixed assets	17	-	17	388
Current assets	111,015	30,713	141,728	156,195
Current liabilities	<u>(27,309)</u>	<u>-</u>	<u>(27,309)</u>	<u>(10,997)</u>
	<u>83,723</u>	<u>30,713</u>	<u>114,436</u>	<u>145,586</u>

17. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	67,069	16,654	83,723
Restricted funds			
Training programme	15,033	(8,985)	6,048
Pathways	30,234	(30,234)	-
Associate Artist Programme	28,500	(5,212)	23,288
Other projects	<u>4,750</u>	<u>(3,373)</u>	<u>1,377</u>
	<u>78,517</u>	<u>(47,804)</u>	<u>30,713</u>
TOTAL FUNDS	<u>145,586</u>	<u>(31,150)</u>	<u>114,436</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,173	(182,519)	16,654
Restricted funds			
Training programme	-	(8,985)	(8,985)
Pathways	35,000	(65,234)	(30,234)
Associate Artist Programme	30,000	(35,212)	(5,212)
Other Projects	<u>38,000</u>	<u>(41,373)</u>	<u>(3,373)</u>
	<u>103,000</u>	<u>(150,804)</u>	<u>(47,804)</u>
TOTAL FUNDS	<u><u>302,173</u></u>	<u><u>(333,323)</u></u>	<u><u>(31,150)</u></u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	55,689	11,380	67,069
Restricted funds			
Training programme	11,636	3,397	15,033
Pathways	61,119	(30,885)	30,234
Associate Artist Programme	-	28,500	28,500
Other Projects	<u>-</u>	<u>4,750</u>	<u>4,750</u>
	<u>72,755</u>	<u>5,762</u>	<u>78,517</u>
TOTAL FUNDS	<u><u>128,444</u></u>	<u><u>17,142</u></u>	<u><u>145,586</u></u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,732	(131,352)	11,380
Restricted funds			
Training programme	8,956	(5,559)	3,397
Pathways	30,000	(60,885)	(30,885)
Associate Artist Programme	30,000	(1,500)	28,500
Other Projects	<u>4,750</u>	<u>-</u>	<u>4,750</u>
	<u>73,706</u>	<u>(67,944)</u>	<u>5,762</u>
TOTAL FUNDS	<u>216,438</u>	<u>(199,296)</u>	<u>17,142</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	55,689	28,034	83,723
Restricted funds			
Training programme	11,636	(5,588)	6,048
Pathways	61,119	(61,119)	-
Associate Artist Programme	-	23,288	23,288
Other Projects	<u>-</u>	<u>1,377</u>	<u>1,377</u>
	<u>72,755</u>	<u>(42,042)</u>	<u>30,713</u>
TOTAL FUNDS	<u>128,444</u>	<u>(14,008)</u>	<u>114,436</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	341,905	(313,871)	28,034
Restricted funds			
Training programme	8,956	(14,544)	(5,588)
Pathways	65,000	(126,119)	(61,119)
Associate Artist Programme	60,000	(36,712)	23,288
Other Projects	<u>42,750</u>	<u>(41,373)</u>	<u>1,377</u>
	<u>176,706</u>	<u>(218,748)</u>	<u>(42,042)</u>
TOTAL FUNDS	<u>518,611</u>	<u>(532,619)</u>	<u>(14,008)</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2023

17. MOVEMENT IN FUNDS - continued

The restricted funds relate to grants and subsidies received from various grant providers and were un-spent at the balance sheet date. These funds will be used in the forthcoming periods to complete those projects that were continuing and will be completed in due course. The resources of these funds were appropriate to their intended purpose and the charitable company has enough liquid funds available to fulfil the liquidity needs of those projects.

The Charitable company has enough general funds which can be utilised towards any shortages in the restricted funds. All these transfers were approved by the trustees.

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2023.

19. ULTIMATE CONTROLLING PARTY

The charity is collectively controlled by the Trustees who are all directors of the company. None have any beneficial interest in the company.

20. TAXATION

The company is a registered charity and is, therefore, exempt from taxation on charitable activities.

21. MEMBERS' LIABILITY

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

22. GOING CONCERN BASIS AND ADEQUACY OF FUNDING

As referred to in note 3 to the financial statements, grant funding of £158,870 (2022: £158,870) was received during the year from the respective bodies for the uses indicated. These grants represent a material part of the Charitable company's incoming resources and are utilised in accordance with the terms under which they were originally granted in the normal course of the Charitable company's activities.

The Board of Trustees have reviewed the Charitable company's financial requirements for a period of 12 months following the date of approval of these accounts and are satisfied that the Charitable company's activities will operate at an continued adequate level of surplus in the future.

EXTANT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Charitable activities				
Earned income	51,401	-	51,401	8,550
Grants and subsidies	<u>147,650</u>	<u>103,000</u>	<u>250,650</u>	<u>207,810</u>
	199,051	103,000	302,051	216,360
Other income				
Miscellaneous Income	<u>122</u>	<u>-</u>	<u>122</u>	<u>78</u>
Total incoming resources	199,173	103,000	302,173	216,438
EXPENDITURE				
Raising donations and legacies				
Fundraising costs	2,913	-	2,913	510
Charitable activities				
Wages	66,705	-	66,705	40,356
Other activity costs	19,903	48,567	68,470	18,170
Artistic personnel	20,920	66,240	87,160	44,601
Education programme	<u>875</u>	<u>8,985</u>	<u>9,860</u>	<u>11,313</u>
	108,403	123,792	232,195	114,440
Support costs				
Management				
Employment costs	38,135	23,640	61,775	61,483
Fixed office costs	11,394	3,373	14,767	2,043
Office equipment	6,600	-	6,600	6,322
Computer & internet expenses	5,898	-	5,898	5,915
Travel and meetings	253	-	253	934
Assets	<u>371</u>	<u>-</u>	<u>371</u>	<u>437</u>
	62,651	27,013	89,664	77,134
Governance costs				
Trustees' expenses	291	-	291	536
Accountancy and legal fees	<u>8,260</u>	<u>-</u>	<u>8,260</u>	<u>6,676</u>
	8,551	-	8,551	7,212
Total resources expended	<u>182,519</u>	<u>150,804</u>	<u>333,323</u>	<u>199,296</u>
Net income	<u>16,654</u>	<u>(47,804)</u>	<u>(31,150)</u>	<u>17,142</u>

EXTANT

England & Wales - Charity number 1108728

Accounts

REGISTERED COMPANY NUMBER: 05195961 (England and Wales)
REGISTERED CHARITY NUMBER: 1108728

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
EXTANT
(A COMPANY LIMITED BY GUARANTEE)

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

EXTANT

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FOR THE YEAR ENDED 31ST MARCH 2022**

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EXTANT

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST MARCH 2022**

TRUSTEES

Mary Elizabeth Paterson (Chair)
Jennifer Gabriele
Ciara Golding
Victoria Harrison
Christine Hathway (resigned 03.09.21)
Shamim Ali
Craig Ritchie (appointed 09.08.21)
Matthew William Amer (appointed 03.09.21)
Belinda Margaret Naylor (appointed 07.11.22)
Julia Rachel Mazorodze (appointed 07.11.22)

REGISTERED OFFICE

Extant
2.06 Carlton Mansions Brixton House
385 Coldharbour Lane
London
England
SW9 8GL

REGISTERED COMPANY NUMBER

05195961 (England and Wales)

REGISTERED CHARITY NUMBER

1108728

INDEPENDENT EXAMINER

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
Broad House
1 The Broadway
Old Hatfield
Herts
AL9 5BG

SENIOR STAFF

Maria Oshodi, Artistic Director/ CEO

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of Extant (the company) for the year ended 31st March 2022. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

The Trustees acknowledge their responsibilities, as set out on pages 5, which forms part of this report.

Structure, governance and management

a. Constitution

The company is constituted under a Memorandum of Association dated 03/08/2004 and updated regularly. The company is a registered charity number 1108728 and is a charitable company limited by guarantee, company number 5195961.

b. Method of appointment or election of Trustees

New board members may be proposed by existing board members or by the chief executive or may apply by other means. Once the board has received an application/recommendation, a letter of invitation is to be sent to the candidate. This letter will provide a simple outline of the needs of the Extant Board, the nature of the work the company does and a role description. A date for an interview will be offered. A list of questions shall be drawn up which should ascertain the skills, experience and suitability of the candidate. The interview should be conducted in a manner which is compliant with the company's equal opportunities policy. The interview will be conducted by a panel appointed by the board, composed of board members and the Artistic Director/CEO. However, the Artistic Director/CEO will not be entitled to vote upon the recommendation of the panel. If the candidate is accepted, a letter of initiation and a welcome pack will be sent to the new board member. If the candidate is not accepted, a letter of explanation will be sent to them thanking them for their time and interest.

c. Policies adopted for the induction and training of Trustees

New Trustees receive an induction pack including up to date policies and regulations for the Company. Trustees are offered ongoing training opportunities.

Objectives and activities

Founded in 1997 and led by our blind Artistic Director, Maria Oshodi, Extant is the UK's leading performing arts company for and by visually impaired people. We receive core funding for our work from Arts Council England and we raise money for our project work from trusts, foundations and other funders.

Our work falls into four areas:

- Artistic Programme: We make and tour our own professional productions which feature established visually impaired performers, directors, writers and other creatives
- Artist development: We support visually impaired people who wish to make careers as professional artists
- Audiences and access: We find new ways to make small-scale theatre accessible to visually impaired audiences
- Participation: We create accessible ways for visually impaired people to get involved in the performing arts at a grassroots level

Significant Activities

Achievements and performance during the year

- We developed two new artistic concepts: an inclusive Pantomime in collaboration with Simply Smiley Theatre Company; and an experimental form of audio-description with live film, with the working title 'Movie Theatre'.
- Our fourth cohort of emerging visually impaired arts professionals joined Pathways, our skills development programme that aims to increase the number of visually impaired artists and theatre-makers working in our sector. We continued to support our cohorts of Pathways Writers & Directors recruited in previous years, through masterclasses, shadowing opportunities and ongoing advice.
- We successfully fundraised and recruited for the new role of Artist Development Manager, supporting a two-year pilot of focused career development for visually impaired artists.
- We continued 'No Dramas', our monthly, inclusive drama sessions for all levels, funded by Vision Foundation. During this year we were able to return to in-person sessions for the first time since the pandemic.
- Our total income for the year was £216,439 (in 2020-21 our total income was £185,670), of which 73% came from Arts Council England via its National Portfolio Organisations (NPO) funding programme (2020-21: 86%), meaning that 27% of our income was generated through other sources (2020-21: 14%).

Programme of work during the year

1. Artistic programme

a. Movie Theatre - Daredevil (Research & Development)

In June 2021 Extant brought together 6 visually impaired (VI) arts professionals to explore an experimental form of audio description (AD). We ripped the dialogue from a movie soundtrack, and then asked actors to perform live to the audio cues. We showed our work to a focus group of industry professionals. The result was an exploration of AD conventions, and the beginnings of a new form of AD that subverts expectation.

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

b. Super Powered Panto (Research & Development)

In October 2021 Extant worked with Simply Smiley theatre company to devise an accessible panto using integrated audio description, to make pantomime accessible and enjoyable for all. Extant successfully supported Simply Smiley in raising Arts Council funds for research and development, and together we held work in progress showings to sighted and VI audiences, and are now developing the show for a tour in 2022/23.

c. Inside Yellow Sound (Research & Development)

"Inside Yellow Sound" is an immersive environment developed by researchers at the University of Leeds, that explores the development of synesthetic experience for sighted, partially sighted, and blind audience members, through the development of movement sonification technology. It is created in relation to the play 'Yellow Sound' (1909) written by the painter Wassily Kandinsky. Extant's Artistic Director, Maria Oshodi, took part in this ground-breaking research, and in the presentation event in Leeds in November 2021. Extant also supported the University of Leeds to reach visually impaired audience members to attend the sharing.

d. Flight Paths

"Flight Paths" is a show about migration, myth and movement, interweaving contemporary migration narratives of disabled people with the historic figures of Japanese Goze (blind storytellers), which toured in 2019-20. In 2020-21 we adapted this award-winning show for a digital format and this year we have been able to tour the show to reach wider audiences.

In September 2021 the digital 'Flight Paths' was showcased at the Superfest Disability Film Festival, where it won the P.K Walker Innovation in Craft Award.

From October to December 2021 Flight Paths was featured in an exhibition at the Japanese Embassy in London.

2. Artist development

a. 'States of Mind' by Chris Hunter

"States of Mind" is an adaptation of the Shakespeare poem, "Venus and Adonis", by VI writer and director Chris Hunter. We supported the artist to develop this new work, with a rehearsed reading at Shakespeare's Globe and a performance at the Bloomsbury Festival in October 2021. "States of Mind" starred two VI actors, Gilian Dean and Robin Paley-Yorke. The blog site "Well Eye Never" described it as "a compelling and complex, yet very accessible, psychological exploration of two characters".

b. Pathways

Pathways is our skills development and mentoring programme for VI artists and theatre makers, ready to take their first steps in the industry.

This year we were honoured to support two cohorts of talented and ambitious participants in Pathways: 16 Pathways Directors, and 17 Pathways Writers. Each participant receives bespoke professional development including masterclasses from industry professionals (including Annalisa D'Innella, Daisy Higman, Eve Leigh, Mandy Redvers-Rowe and Amy Bethan Evans), shadowing opportunities, and one-to-one advice. We successfully recruited 18 people for our fourth cohort of Pathways participants: people working in backstage and technical roles.

We continue to work with our independent evaluator (a VI professional) to evaluate every aspect of Pathways. Her independent report will inform our decision making in the future and support the further development of the project.

Throughout the year, we have also been continuing our Visual Impairment Awareness Training for Practitioners. We have been delighted to work with partners at Camden People's Theatre, Guildhall School of Music and Drama, and with 8 industry experts who are also Pathways mentors and masterclass leaders.

c. Artist Development Programme

We were successful in raising funding from Esme Fairbairn Foundation for a two-year pilot programme in Arts Development, led by a dedicated Arts Development Manager. We welcomed Louise Sanfey into this new role to support VI artists' careers, including working closely with two VI associate artists per year.

3. Audiences and access

a. Enhance

In response to demand and positive feedback for our bespoke access consultation programme, we are in discussion with major funders to create a permanent member of staff to manage this strand of our work. With funding from the Spectacle Makers' Guild, we carried out research on the post-Covid landscape and how it is impacting VI audiences' return to theatres, to form the basis of our future business planning.

During the year we offered paid consultancy on inclusive access to a number of artists and companies including Tom Adams, Becky Darlington and Andy Field, and William Fairbrother and Alberto Ruiz Soler.

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

4. Participation

a. No Dramas

This year we were thrilled to return to in-person workshops for our No Dramas series, which had been held online since the beginning of the pandemic.

5. Organisational development

In 2021-22 we welcomed two new board members and two prospective board members to our governance team, following an open recruitment. Our board members worked closely with all members of staff to devise and refine our business plan and strategy to take us to 2026. This includes our ambitious and ground-breaking leadership succession plan, Extant EVOLVE. This strategy will see Extant train new VI artistic directors, create powerful links with Higher Education partners, and undergo a period of deep learning and reflection. It has been prepared to manage the governance and legacy of Extant when our Artistic Director and CEO, Maria Oshodi, steps down in 2026.

In March 2022 our General Manager, Rhianne Rowson, left the company after working with us for four years. We are grateful for Rhianne's success and support over the years, and wish her all the best for the future.

Financial Review

a. Principal Funding Sources

2021-22 was the final year of Extant's four-year grant from Arts Council England as a National Portfolio Organisation. During the year, Extant also received funding from:

- Esmée Fairbairn Foundation for our Artist Development programme
- The Leathersellers Company for Pathways
- The Spectacle Makers' Guild for Enhance (carried forward from 2020/21)
- The Vision Foundation and Thomas Pocklington Trust for our 25th Anniversary event (held in June 2022)

b. Financial Risks Going Forward

Our funding agreement with Arts Council, England as a National Portfolio Organisation (NPO) means that our core overheads are met through regular funding. We are grateful to the Arts Council for this continued support, which recognizes Extant's artistic excellence and our importance to the arts sector at a national level. In November 2022 we were thrilled to announce that we have been offered a further three years' support from Arts Council, England, until March 2026.

However, we must also seek funding from other sources to meet our responsibilities as an NPO, and to deliver a wider programme. As a result, we fundraise throughout the year from Trusts and Foundations and from individual donors.

The UK economy is in recession, and inflation is rising. This situation challenges our fundraising efforts in three ways. Firstly, competition for funds is high, and many funders are focusing their resources on providing basic services such as food and energy. Secondly, our costs are rising, with inflation affecting our key expenditure items of staff / freelancer costs and venue hire. Thirdly, the financial insecurity within the sector means our partner organisations are facing the same challenges as us, and this makes it difficult to secure match funding and in-kind support.

c. Reserves Policy

The trustees have set a reserves policy which requires that:

- Reserves are maintained at a level which ensures that three months of Extant's core activity could continue during a period of unforeseen difficulty
- A proportion of reserves are maintained in a readily realisable form
- This policy and the level of reserves shall be reviewed annually at the meeting following the Annual General Meeting

Plans for 2022/3

Artistic Programme

- Pantomime - secure funds to tour the Super Powered Panto

Artist Development

- Artist Development Manager - complete and evaluate our pilot Artist Development programme, and fundraise for its future
- Pathways - our final Pathways cohort will graduate

Training

- Enhance - fundraise for and recruit a dedicated Enhance Project Manager to manage this strand of our work

Participation

- No Dramas - continue to run the No Dramas participation workshops in London for visually impaired adults, exploring ways to continue to engage those who participate online and are unable to travel to the venue

Organisational

- Company Development - in 2022 we will move offices to Carlton Mansions, which is part of Oval House's development and refurbishment of their new venue, Brixton House.
- Governance - in 2022 we will finalise business plans to 2026

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2022

Public Benefit

Extant has given due consideration to the Charity Commissions' published guidance on the operation of the public benefit requirement. Extant considers the public benefit provided to be promoting the arts and culture of the visually impaired community through the performing arts. Extant raises awareness and inclusion of visually impaired people into wider society through an annual programme of productions and touring, research and development, education and training, all of which are created for, by and with visually impaired people. Beneficiaries of our work include the visually impaired community and the wider public in the UK.

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of Extant for the purpose of company law) are responsible for preparing the report of the Directors and Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and Charity law require the Directors and Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Extant and of the surplus or deficit for that period. In preparing those financial statements, the Directors and Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, and explain where they haven't been followed, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time that the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts 1985 to 2006.

The Trustees are responsible for ensuring that the company maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against material loss or unauthorised use and to prevent and detect fraud and other irregularities.

In accordance with company law, as the company's trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's independent examiners are unaware; and as the trustees of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

The report has been prepared in accordance with the Statement of Recommended Practice - Accounting and reporting by Charities and in accordance with the provisions applicable to companies subject to the small companies' regime.

STRUCTURE, GOVERNANCE AND MANAGEMENT

INCORPORATION

The charitable company was incorporated on 3rd August 2004.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14/12/2022..... and signed on its behalf by:

Mary Paterson

.....
Mary Elizabeth Paterson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EXTANT

Independent examiner's report to the trustees of Extant ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rekha Ali FCCA
Association of Chartered Certified Accountants
Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
Broad House
1 The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

Date: 14/12/2022

EXTANT

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities	2	142,654	73,706	216,360	184,409
Other income	3	<u>79</u>	<u>-</u>	<u>79</u>	<u>1,261</u>
Total		<u>142,733</u>	<u>73,706</u>	<u>216,439</u>	<u>185,670</u>
EXPENDITURE ON					
Raising funds	4	511	-	511	749
Charitable activities	5				
Charitable activities		123,630	67,944	191,574	140,944
Other	8	<u>7,212</u>	<u>-</u>	<u>7,212</u>	<u>6,274</u>
Total		<u>131,353</u>	<u>67,944</u>	<u>199,297</u>	<u>147,967</u>
NET INCOME		11,380	5,762	17,142	37,703
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>55,689</u>	<u>72,755</u>	<u>128,444</u>	<u>90,741</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>67,069</u></u>	<u><u>78,517</u></u>	<u><u>145,586</u></u>	<u><u>128,444</u></u>

EXTANT

BALANCE SHEET
31ST MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	13	388	824
CURRENT ASSETS			
Debtors	14	6,237	4,289
Cash at bank		<u>149,958</u>	<u>131,712</u>
		156,195	136,001
CREDITORS			
Amounts falling due within one year	15	<u>(10,997)</u>	<u>(8,381)</u>
NET CURRENT ASSETS		<u>145,198</u>	<u>127,620</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>145,586</u>	<u>128,444</u>
NET ASSETS		<u>145,586</u>	<u>128,444</u>
FUNDS	17		
Unrestricted funds:			
General fund		67,069	55,689
Restricted funds:			
Training programme		15,033	11,636
Pathways		30,234	61,119
Associate Artist Programme		28,500	-
Other Projects		<u>4,750</u>	<u>-</u>
		<u>78,517</u>	<u>72,755</u>
TOTAL FUNDS		<u>145,586</u>	<u>128,444</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

EXTANT

BALANCE SHEET - continued
31ST MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14/12/2022..... and were signed on its behalf by:

Mary Paterson

.....
Mary Elizabeth Paterson - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Costs of generating funds are those costs incurred in attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with meeting the constitutional and statutory requirements of the Charity.

Allocation and apportionment of support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocation property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

Tangible fixed assets

Fixed assets are included at cost. Items are capitalised if their cost or, if gifted their donated value, is over £1,000. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment 25% straight line basis

The depreciation policy has been reviewed in accordance with FRS 15 and no change has been made from the previous year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Grants and funding

The Charitable company's activities are dependent on the continued receipt of grants and other donations. All grants received by the charitable company are subject to agreements and some to restrictions which limit the specific manner in which they can be spent. The accounts disclose the receipt of grants from the relevant bodies, the manner in which the grants have been expended (as earned), and the balance of any specific grant monies unspent at the accounting date.

2. INCOME FROM CHARITABLE ACTIVITIES

	2022 Charitable activities £	2021 Charitable activities £
Access support	-	1,815
Earned income	8,550	7,610
Grants and subsidies	<u>207,810</u>	<u>174,984</u>
	<u>216,360</u>	<u>184,409</u>

	Unrestricted Funds	Restricted Funds	Total Funds Year ended 31st March 2022 £	Total Funds Year ended 31st March 2021 £
Grants for support costs				
Trusts and Foundations				
Leathersellers Company	-	5,000	5,000	5,000
Vision Foundation	-	13,456	13,456	-
Grocers Charity	-	-	-	5,000
Spectacle Makers	-	-	-	5,000
Esmée Fairbairn Foundation	-	30,000	30,000	-
Thomas Pocklington Trust	-	250	250	-
Donations				
Donations	234	-	234	1,114
Arts Council				
NPO Funding	133,870	25,000	158,870	158,870
Earned Income				
Commissions Fees and Box Office	306	-	306	450
The Space Commission	-	-	-	6,000
Consultancy and Workshop Fees	8,244	-	8,244	1,160
Access to Work	-	-	-	1,815
	<u>142,654</u>	<u>73,706</u>	<u>216,360</u>	<u>184,409</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

2. INCOME FROM CHARITABLE ACTIVITIES - continued

Grants received, included in the above, are as follows:

	2022 £	2021 £
Arts Council England NPO grants	<u>158,870</u>	<u>158,870</u>

3. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Miscellaneous Income	<u>79</u>	<u>-</u>	<u>79</u>	<u>1,261</u>

4. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Marketing costs	-	-	-	714
Fundraising costs	<u>511</u>	<u>-</u>	<u>511</u>	<u>35</u>
	<u>511</u>	<u>-</u>	<u>511</u>	<u>749</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	<u>114,440</u>	<u>77,134</u>	<u>191,574</u>

	Overheads	Programmes	Total Funds Year ended 31st March 2022 £
	Unrestricted funds £	Restricted funds £	
Employment Costs	95,739	6,100	101,839
Artistic Personnel	6,400	38,201	44,601
Education Programme	1,430	9,883	11,313
Other Activity Costs	4,410	13,760	18,170
Fixed Office Costs	2,043	-	2,043
Office Equipment	6,322	-	6,322
Computer & Internet Expenses	5,915	-	5,915
Travel and Meetings	934	-	934
Depreciation of Tangible Fixed Assets	<u>437</u>	<u>-</u>	<u>437</u>
Total	<u>123,630</u>	<u>67,944</u>	<u>191,574</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Staff costs	40,356	34,521
Other activity costs	18,170	-
Artistic personnel	44,601	25,588
Education programme	<u>11,313</u>	<u>6,766</u>
	<u>114,440</u>	<u>66,875</u>

7. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources expended	-	7,212	7,212
Charitable activities	<u>77,134</u>	<u>-</u>	<u>77,134</u>
	<u>77,134</u>	<u>7,212</u>	<u>84,346</u>

The support costs include the following governance costs relating to fees payable to Independent Examiners:

	2022	2021
	£	£
Accountancy fee	1,816	1,816
Tax services	360	360
Independent examination fees	<u>1,000</u>	<u>1,000</u>
	<u>3,176</u>	<u>3,176</u>

Support costs, included in the above, are as follows:

Management

	2022	2021
	Charitable activities	Total activities
	£	£
Employment costs	61,483	56,971
Access costs	-	(616)
Fixed office costs	2,043	4,236
Office equipment	6,322	6,327
Computer & internet expenses	5,915	6,663
Travel and meetings	934	51
Assets	<u>437</u>	<u>437</u>
	<u>77,134</u>	<u>74,069</u>

Governance costs

	2022	2021
	Other resources expended	Total activities
	£	£
Trustees' expenses	536	561
Accountancy and legal fees	<u>6,676</u>	<u>5,713</u>
	<u>7,212</u>	<u>6,274</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

8. OTHER

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Support costs	<u>7,212</u>	<u>-</u>	<u>7,212</u>	<u>6,005</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation - owned assets	<u>436</u>	<u>437</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

	2022 £	2021 £
Trustees' expenses	<u>536</u>	<u>561</u>

The trustees' expenses relate to travel, subsistence and board meetings of all those trustees as reported within reference and administration page.

11. STAFF COSTS

	2022 £	2021 £
Wages and salaries	<u>101,839</u>	<u>91,492</u>
	<u>101,839</u>	<u>91,492</u>

The average monthly number of employees during the year was as follows:

	2022 <u>5</u>	2021 <u>5</u>
Management and administration		

No employees received emoluments in excess of £60,000.

	31st March 2022 £	31st March 2021 £
Chief Executive Officer's remuneration	<u>36,720</u>	<u>36,920</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	138,409	46,000	184,409
Other income	<u>1,261</u>	<u>-</u>	<u>1,261</u>
Total	<u>139,670</u>	<u>46,000</u>	<u>185,670</u>
 EXPENDITURE ON			
Raising funds	749	-	749
Charitable activities			
Charitable activities	108,084	32,860	140,944
Other	<u>6,005</u>	<u>269</u>	<u>6,274</u>
Total	<u>114,838</u>	<u>33,129</u>	<u>147,967</u>
 NET INCOME	24,832	12,871	37,703
 RECONCILIATION OF FUNDS			
Total funds brought forward	30,857	59,884	90,741
 TOTAL FUNDS CARRIED FORWARD	<u>55,689</u>	<u>72,755</u>	<u>128,444</u>

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1st April 2021 and 31st March 2022	<u>12,831</u>
 DEPRECIATION	
At 1st April 2021	12,007
Charge for year	<u>436</u>
 At 31st March 2022	<u>12,443</u>
 NET BOOK VALUE	
At 31st March 2022	<u>388</u>
 At 31st March 2021	<u>824</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	2,740	749
Other debtors	1,727	1,617
Prepayments and accrued income	<u>1,770</u>	<u>1,923</u>
	<u>6,237</u>	<u>4,289</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	1,838	523
Social security and other taxes	2,621	2,143
Other creditors	796	672
Accruals and deferred income	<u>5,742</u>	<u>5,043</u>
	<u>10,997</u>	<u>8,381</u>

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Fixed assets	388	-	388	824
Current assets	77,678	78,517	156,195	136,001
Current liabilities	<u>(10,997)</u>	<u>-</u>	<u>(10,997)</u>	<u>(8,381)</u>
	<u>67,069</u>	<u>78,517</u>	<u>145,586</u>	<u>128,444</u>

17. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	55,689	11,380	67,069
Restricted funds			
Training programme	11,636	3,397	15,033
Pathways	61,119	(30,885)	30,234
Associate Artist Programme	-	28,500	28,500
Other Projects	-	4,750	4,750
	<u>72,755</u>	<u>5,762</u>	<u>78,517</u>
TOTAL FUNDS	<u>128,444</u>	<u>17,142</u>	<u>145,586</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,733	(131,353)	11,380
Restricted funds			
Training programme	8,956	(5,559)	3,397
Pathways	30,000	(60,885)	(30,885)
Associate Artist Programme	30,000	(1,500)	28,500
Other Projects			
	<u>4,750</u>	<u>-</u>	<u>4,750</u>
	<u>73,706</u>	<u>(67,944)</u>	<u>5,762</u>
TOTAL FUNDS	<u>216,439</u>	<u>(199,297)</u>	<u>17,142</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	30,857	24,832	55,689
Restricted funds			
Training programme	16,928	(5,292)	11,636
Pathways	<u>42,956</u>	<u>18,163</u>	<u>61,119</u>
	<u>59,884</u>	<u>12,871</u>	<u>72,755</u>
TOTAL FUNDS	<u>90,741</u>	<u>37,703</u>	<u>128,444</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,670	(114,838)	24,832
Restricted funds			
Training programme	16,000	(21,292)	(5,292)
Pathways	<u>30,000</u>	<u>(11,837)</u>	<u>18,163</u>
	<u>46,000</u>	<u>(33,129)</u>	<u>12,871</u>
TOTAL FUNDS	<u>185,670</u>	<u>(147,967)</u>	<u>37,703</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	30,857	36,212	67,069
Restricted funds			
Training programme	16,928	(1,895)	15,033
Pathways	42,956	(12,722)	30,234
Associate Artist Programme	-	28,500	28,500
Other Projects			
	-	4,750	4,750
	<u>59,884</u>	<u>18,633</u>	<u>78,517</u>
TOTAL FUNDS	<u>90,741</u>	<u>54,845</u>	<u>145,586</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,403	(246,191)	36,212
Restricted funds			
Training programme	24,956	(26,851)	(1,895)
Pathways	60,000	(72,722)	(12,722)
Associate Artist Programme	30,000	(1,500)	28,500
Other Projects			
	4,750	-	4,750
	<u>119,706</u>	<u>(101,073)</u>	<u>18,633</u>
TOTAL FUNDS	<u>402,109</u>	<u>(347,264)</u>	<u>54,845</u>

The restricted funds relate to grants and subsidies received from various grant providers and were un-spent at the balance sheet date. These funds will be used in the forthcoming periods to complete those projects that were continuing and will be completed in due course. The resources of these funds were appropriate to their intended purpose and the charitable company has enough liquid funds available to fulfil the liquidity needs of those projects.

The Charitable company has enough general funds which can be utilised towards any shortages in the restricted funds. All these transfers were approved by the trustees.

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

19. ULTIMATE CONTROLLING PARTY

The charity is collectively controlled by the Trustees who are all directors of the company. None have any beneficial interest in the company.

20. TAXATION

The company is a registered charity and is, therefore, exempt from taxation on charitable activities.

21. MEMBERS' LIABILITY

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

22. GOING CONCERN BASIS AND ADEQUACY OF FUNDING

As referred to in note 3 to the financial statements, grant funding of £158,870 (2021: £158,870) was received during the year from the respective bodies for the uses indicated. These grants represent a material part of the Charitable company's incoming resources and are utilised in accordance with the terms under which they were originally granted in the normal course of the Charitable company's activities.

The Board of Trustees have reviewed the Charitable company's financial requirements for a period of 12 months following the date of approval of these accounts and are satisfied that the Charitable company's activities will operate at an continued adequate level of surplus in the future.

EXTANT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Charitable activities				
Access support	-	-	-	1,815
Earned income	8,550	-	8,550	7,610
Grants and subsidies	<u>134,104</u>	<u>73,706</u>	<u>207,810</u>	<u>174,984</u>
	142,654	73,706	216,360	184,409
Other income				
Miscellaneous Income	<u>79</u>	<u>-</u>	<u>79</u>	<u>1,261</u>
Total incoming resources	142,733	73,706	216,439	185,670
EXPENDITURE				
Raising donations and legacies				
Marketing costs	-	-	-	714
Fundraising costs	<u>511</u>	<u>-</u>	<u>511</u>	<u>35</u>
	511	-	511	749
Charitable activities				
Wages	34,256	6,100	40,356	34,521
Other activity costs	4,410	13,760	18,170	-
Artistic personnel	6,400	38,201	44,601	25,588
Education programme	<u>1,430</u>	<u>9,883</u>	<u>11,313</u>	<u>6,766</u>
	46,496	67,944	114,440	66,875
Support costs				
Management				
Employment costs	61,483	-	61,483	56,971
Access costs	-	-	-	(616)
Fixed office costs	2,043	-	2,043	4,236
Office equipment	6,322	-	6,322	6,327
Computer & internet expenses	5,915	-	5,915	6,663
Travel and meetings	934	-	934	51
Assets	<u>437</u>	<u>-</u>	<u>437</u>	<u>437</u>
	77,134	-	77,134	74,069
Governance costs				
Trustees' expenses	536	-	536	561
Accountancy and legal fees	<u>6,676</u>	<u>-</u>	<u>6,676</u>	<u>5,713</u>
	7,212	-	7,212	6,274
Total resources expended	131,353	67,944	199,297	147,967
Net income	<u>11,380</u>	<u>5,762</u>	<u>17,142</u>	<u>37,703</u>

EXTANT

England & Wales - Charity number 1108728

Accounts

REGISTERED COMPANY NUMBER: 05195961 (England and Wales)
REGISTERED CHARITY NUMBER: 1108728

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
EXTANT
(A COMPANY LIMITED BY GUARANTEE)**

Keelings Limited
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

EXTANT

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FOR THE YEAR ENDED 31 MARCH 2021**

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EXTANT

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES

Mary Elizabeth Paterson (Chair)
Jennifer Gabriele
Ciara Golding
Victoria Harrison
Christine Hathway (resigned 21.10.21)
Shamim Ali
Craig Ritchie (appointed 09.08.21)
Matthew William Amer (appointed 03.09.21)

REGISTERED OFFICE

Extant
86-90 Paul Street
London
EC2A 4NE

REGISTERED COMPANY NUMBER

05195961 (England and Wales)

REGISTERED CHARITY NUMBER

1108728

INDEPENDENT EXAMINER

Keelings Limited
Chartered Tax Advisers and
Chartered Certified Accountant
Broad House
1 The Broadway
Old Hatfield
Herts
AL9 5BG

SENIOR STAFF

Maria Oshodi, Artistic Director/ CEO

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements of Extant (the company) for the year ended 31st March 2021. The Trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities".

The Trustees acknowledge their responsibilities, as set out on page 7, which forms part of this report.

Structure, governance, and management

a. Constitution

The company is constituted under a Memorandum of Association dated 03/08/2004 and updated regularly. The company is a registered charity number 1108728 and is a charitable company limited by guarantee, company number 5195961.

b. Method of appointment or election of Trustees

Advertisements are placed for new trustees when required or they may be proposed by existing board members or by the chief executive. Potential trustees are provided with an information pack about the charity's work and the role of a trustee and are required to apply which is reviewed by members of the board. Applicants who are considered suitable are interviewed by a panel comprising board members and the chief executive. After satisfactory interview the panel recommends applicants for appointment, and at the next general meeting the board decides whether to resolve to appoint the new trustee. New trustees may be appointed by resolution at a general meeting and must retire at the next Annual General Meeting where they may be reappointed by vote of the membership on the recommendation of the trustees.

c. Policies adopted for the induction and training of Trustees

Upon appointment new trustees are provided with an induction pack of documents and information relating to the charity and its policies, and role of the trustee. New trustees meet with existing trustees to go through the information and to be supported in their new role.

Objectives and activities

Founded in 1997 and led by our blind Artistic Director, Maria Oshodi, Extant is the UK's leading performing arts company for and by visually impaired people. We receive core funding for our work from Arts Council England and we raise money for our project work from trusts, foundations, and other funders.

Our work falls into four areas:

- Artistic Programme: We make and tour our own professional productions which feature established visually impaired performers, directors, writers, and other creatives
- Artist development: We support visually impaired people who wish to make careers as professional artists
- Audiences and access: We find new ways to make small-scale theatre accessible to visually impaired audiences
- Participation: We create accessible ways for visually impaired people to get involved in the performing arts at a grassroots level

Significant Activities

Achievements and performance during the year

- We have seen a significant increase in demand over the lockdown period as the need for visually impaired people to keep connected and attending rich social and cultural events became heightened, in response we successfully transferred all our activity online
- We completed and released our online digital experience, Flight Paths, which has been viewed by over 3,400 people
- We hosted an online performance of Rathband, to commemorate the 10th Anniversary of PC David Rathband, featuring visually impaired artists and experimenting with online audience participation
- We supported 16 visually impaired people to try their hand at stand-up comedy, and after mentoring they took part in a live showcase at the Bloomsbury Festival in October live streamed to 140 audience members
- Our third cohort of 15 emerging visually impaired writers joined Pathways, our skills development programme that aims to increase the number of visually impaired artists and theatre-makers working in our sector.
- Our cohort of Pathways Directors recruited in the previous year embarked on a series of masterclasses to build confidence in directing.
- Our total income for the year was £185,501 of which 85% came from Arts Council England via its National Portfolio Organisations (NPO) funding programme, meaning that 15% of our income was generated through other sources

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Programme of work during the year

1. Artistic programme

a. Digital Flight Paths

In 2019-20 we finished the tour of our most ambitious theatre show to date - Flight Paths. Throughout 2020-21 we built partnerships with designers, animators, and film editors to bring Flight Paths back to life in digital form supported by a commission awarded by The Space. We aimed in this commission to combine animation, aerial movement, and creative audio description, to create Flight Paths which is an interactive online experience featuring stories of travel, blindness, and migration. The online production, released in August 2020, reached over 3,400 audience members.

Flight Paths was awarded the P.K Walker Innovation in Craft Award from the Superfest Disability Film Festival 2021 and the original production was awarded the Scene Saver best choreography award in the 2021 birthday awards.

b. Rathband

In July 2010 PC David Rathband was shot and blinded in Durham by escaped prisoner Raoul Moat. A decade on, in July 2020 we launched an interactive Zoom cast of Rathband by writer Christopher Hogg, hosted by visually impaired actor, Robin Paley Yorke. Produced in response to a lack of accessible online work because of the Coronavirus pandemic, the piece utilised a previously recorded podcast of the script, which won BBC podcast 2018. In our 2020 commemoration presentation we hosted the podcast with a visually impaired actor who had coincidentally grown up on the estate where the true-life event played out and had witnessed it in 2010. We also interspersed the podcast broadcast with intervals of audience engagement, prompted by questions posed by the host, Robin.

This style of work was a first for Extant, subverting typical uses of video conferencing software and adapting its technical capabilities for performance.

2. Artist development

a. Pathways

Pathways is our skills development and mentoring programme for visually impaired artists and theatre makers, ready to take their first steps in the industry.

From March 2020 we ran thirteen masterclasses for our cohort of 16 directors. These built the director's confidence in different elements of the role and techniques used across the industry. During masterclasses led by Tim Etchells, Kieran Sheehan, Chloe Clarke, Jatinda Verma, Actors Touring Company, She Goat, Unicorn Theatre and Matthew Xia, participants engaged with a range of challenging material, setting them up well for shadowing placements across the UK which they will embark on in 2021-22. Our directors will also work towards a showcase of their work in October 2021.

In the winter of 2021, we finalised our next cohort of 18 Pathways participants. With a focus on writers who will be with us until June 2022, working on the craft of writing for performance, the programme will include masterclasses, mentoring, and dramaturgical support before working towards a showcase in Spring 2022.

On 1st March 2021 we launched the programme with our first roundtable discussion focussed on Access to Scripts. Attended by our Pathways writer's cohort and industry professionals, three guest writers presented their top tips on writing for performance, working as a visually impaired writer and working with venues as a disabled artist. Following this our panel, made up of representatives from a publisher, a drama school, two venues and a visually impaired artist discussed barriers for visually impaired people to access scripts and how to create accessible scripts at source and feedback was collected from attendees. We will be continuing this work in 2021-22 actioning the feedback we have received in partnership with an independent project manager.

To help us assess the impact of the Pathways Programme, we have engaged a visually impaired freelance evaluator. They will conduct face to face interviews with Pathways' participants and survey them at multiple points throughout the programme, the basis of which will form a rigorous report on the outcomes for participants and partners, as well as suggestions for the next stages of the programme.

Throughout the year, we have also been continuing our Visual Impairment Awareness Training for Practitioners. We have been delighted to work with associates of Camden People's Theatre, Theatr Clwyd and a consortium of London based improvisation groups.

b. Eye Say Eye Say Eye Say

Throughout the Autumn of 2020, 16 visually impaired participants of No Dramas (our regular participation drama project) took part in a comedy showcase, Eye Say Eye Say Eye Say. Jointly funded by the Vision Foundation and The Garrick Club Charitable Trust, the group received expert mentoring from visually impaired, professional stand-up comedian Georgie Morrell, before presenting their material to an audience of 140 at the Bloomsbury Festival in October. This work was able to be presented live from the venue and streamed to an audience digitally, in accordance with Coronavirus regulations at the time. The showcase offered participants the chance to implement the comedy improvisation skills they have been developing through our monthly sessions, No Dramas, and hone their work further through a professional opportunity. We have received feedback that this opportunity greatly increased participants confidence and raised their aspirations.

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

c. Unsightly Drag

Alongside our own presentation at the Bloomsbury Festival, we continued our ongoing support of visually impaired led, emerging company Quiplash. We were generously awarded £5,000 from Grocer's Hall Charitable Trust to support a small festivals tour of Unsightly Drag, which premiered at the Bloomsbury Festival the previous Autumn. Unfortunately, due to the lockdown, the planned venues were forced to cancel performances and close.

As an alternative, we supported Quiplash to present a new online iteration of their work to a digital audience at the Bloomsbury Festival. Despite a very different approach than intended, our project achieved its objectives of providing opportunities to empower visually impaired artists to challenge perceptions about who they are, what they can do and promote their careers in the arts.

The artists have reported that involvement has built "a solid foundation for pursuing a career" with some planning to create more content like this in future and to submit fundraising applications to develop their work in 2021 and beyond

3. Audiences and access

a. Enhance

Enhance is Extant's training programme for small to mid-scale touring companies, to show them how to make their work accessible to visually impaired people. Throughout the year we have seen an increase in the demand for our Enhance programme. We have been approached by eight companies and artists, who have named our Enhance programme as access provision in their funding applications.

We aim that in 2021-22 we will be able to formalise this work with a part-time Enhance Training Manager and are continuing to develop our fundraising strategy around this. In developing this new role, Extant can play an important national role in increasing arts engagement among visually impaired people. We have a far greater impact, if we work in collaboration with others to improve the practice of mainstream companies that are already touring.

4. Participation

a. No Dramas

At the start of the year, and in response to the coronavirus pandemic imposing restrictions on our activity, we made the decision to transfer our No Dramas improvisation group online. This was not without its challenges, including access of the platform for visually impaired users to whom we offered training in this regard. However, moving to the zoom platform has had an unanticipated benefit to our project and we have been able to reach a wider network of participants, including those who were previously unable to travel to the venue.

Over the last six months of the year, we outsourced the facilitation of some of our sessions to a visually impaired actor. This has enabled us to deliver an employment opportunity for a visually impaired professional, during a time when the theatre industry has been hard hit, particularly for freelancers and even more so for disabled actors.

We have also been working to develop relationships with external improvisation groups whose facilitators are interested in developing their inclusive practice. As part of our Pathways training programme, we have been training improvisation practitioners to make their work more accessible, and No Dramas has provided a platform for them to implement this. The impact of this has been two-fold, our participants have been engaging with more challenging material, designed to push their development further and the guest facilitators have embedded accessibility into their practice, meaning more events in London are now open to visually impaired people.

Feedback collected from our participants has shown that our sessions:

- Help to develop the self to be happier and more fulfilled, resulting in a greater sense of wellbeing in 100% of participants
- Enabled career development, with some participants taking up professional opportunities, one even starring in a leading TV commercial.
- Upskilled participants knowledge, confidence, and motivation
- Provided a social outlet, during what has been a difficult time for visually impaired people
- Created an accessible, level playing field, where participants can be supported to engage with cultural and social activities in London, with many gaining confidence to self-advocate and join external groups alongside No Dramas

As Coronavirus restrictions begin to be lifted, we are discussing ways in which to return safely to face to face activity in September 2021, and the role that No Dramas can play in encouraging visually impaired people to return to face to face interaction, in a safe and accessible way. We aim to provide a digital option for those who do not feel ready to return, and we recognise the impact this work has had in reducing isolation during this time. We wish to continue the positive impact this work has had throughout 2021-22.

5. Organisational development

a. Governance

In 2020-21 the board and staff have been working closely with a business consultant, to begin structuring the future of the company over the next five years. We have embarked on a series of away days, using a theory of change framework to define the long-term outcomes we would like to achieve, including succession planning. We are now beginning to prepare for our next application to Arts Council England for National Portfolio Organisation funding.

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Towards the end of the year, we began recruiting for new trustees to join our board. This process will be ongoing throughout 2021-22 and after a skills audit, we are especially recruiting for skills in Arts Management (particularly within an Arts Council England NPO), strategic planning, charity governance, fundraising from Trusts and Foundations and lived experience of visual impairment.

b. Move to Carlton Mansions

During the previous financial year, we had commenced plans to move to Carlton Mansions, part of Oval House's new Brixton House development in Brixton, in the Spring of 2020-21. The renovation work has seen significant delays due to COVID-19 and the UK's departure from the European Union.

Our staff are continuing to work from home, and we are working closely with Lambeth Council and Brixton House to receive confirmation of the terms and sign the lease, with a view to moving into our new premises in Autumn 2021-22.

c. Student Placements

Offering placement opportunities within our company continues to be a useful tool in increasing capacity during unusually busy periods and providing opportunities for emerging workers to gain experience in the sector, over an 8-week period.

Our paid social media intern took responsibility for increasing our engagement with social media and bringing new strategies to our attention. This has greatly increased our knowledge of some of the techniques available to us when expanding our online presence. The second paid internship was focussed on fundraising and development across the company's projects. The postholder took responsibility for researching potential funding relationships, which we have utilised for various projects during the year.

Financial Review

a. Principal Funding Sources

2020-21 was the third year of Extant's four-year grant from Arts Council England as a National Portfolio Organisation. During the year, Extant also received funding from:

- The second instalment of The Space Commissioning Fund to produce a digital version of Flight Paths
- The Leathersellers Company for Pathways
- Grocer's Hall Charitable Trust for supporting Unsightly Drag
- Spectacle Makers Charity, for work on Enhance and an audit of the sector to be carried out in 2021-22

b. Financial Risks Going Forward

Our funding agreement with Arts Council, England as a National Portfolio Organisation (NPO) means that our core overheads are met through regular funding. We are grateful to the Arts Council for this continued support, which recognizes Extant's artistic excellence and our importance to the arts sector at a national level. As a response to the Coronavirus pandemic, Arts Council England have generously offered an additional year of NPO funding for 2022-23. This has delayed the next NPO round to 2023-2027, for which we will be applying.

However, we must also seek funding from other sources to meet our responsibilities as an NPO, and to deliver a wider programme. As a result, we fundraise throughout the year from Trusts and Foundations and from individual donors. Last year, our staff underwent further training to grow our in-house fundraising capacity. However, due to the Coronavirus lockdown many of our fund-raising efforts this year were unsuccessful. We aim to continue to fundraise from Trusts and Foundations in 2021-22, with promising conversations with funders taking place at the end of this financial year.

We have also increased our focus on individual giving, and throughout the year have run several donation campaigns. These have been effective, raising £1,100, and we aim to continue to grow this programme into 2021-22.

c. Reserves Policy

The trustees have set a reserves policy which requires that:

- Reserves are maintained at a level which ensures that three months of Extant's core activity could continue during a period of unforeseen difficulty
- A proportion of reserves are maintained in a readily realisable form
- This policy and the level of reserves shall be reviewed annually at the meeting following the Annual General Meeting

Plans for 2021-22

The COVID-19 pandemic took everyone by surprise. As a visually impaired-led charity, we are acutely aware of the specific effects of this crisis on disabled people. We are working closely across our entire community to adapt our activity plans to the continually fast-moving context.

Building on the successes of 2020/21, our plans for the coming year include:

Artistic Programme

- Pantomime - secure funds to start research and development into an accessible pantomime for visually impaired and non-disabled children, working in collaboration with a children's pantomime touring company, Simply Smiley Productions.

EXTANT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

- Movie Theatre - start research and development into a new performance research project, aiming to translate the audio description tracks from films into live directions for visually impaired performers and audiences.
- Yellow Sound - Support technology researchers at Leeds university in their research work to develop a sonic accessible performance resource using the work of multi-disciplinary artist, Kandinski.

Artist Development

- Artist Development Manager - recruit a freelance Artist Development Manager who will research, promote, and deliver artists' development opportunities for mid-career artists.
- Pathways - our cohorts of directors and writers will complete their year with us, and we will recruit our final cohort of backstage crew. Pathways will also deliver visual impairment awareness training for five groups of industry professionals.
- Associate Artists - Support visually impaired artist, Christopher Hunter, to secure funds to develop his theatrical adaptation of Shakespeare's Venus and Adonis, presenting the work at the Bloomsbury Festival in October 2021

Training

- Enhance - we will continue to support mainstream production companies with the delivery of access for visually impaired audiences on their own touring shows. We will conduct an audit of the sector and begin training new facilitators in the Enhance method to increase capacity. We aim to secure funding for the role of Enhance Training Manager to formalise this work further.

Participation

- No Dramas -continue to run the No Dramas participation workshops in London for visually impaired adults, exploring ways to continue to engage those who participate online and are unable to travel to the venue

Organisational

- Donation Programme - we will continue to grow our individual giving programme, running campaigns throughout the year
- Company Development - in Autumn/Winter we will move offices to Carlton Mansions, which is part of Oval House's development and refurbishment of their new venue, Brixton House.

Public Benefit

Extant has given due consideration to the Charity Commissions' published guidance on the operation of the public benefit requirement. Extant considers the public benefit provided to be promoting the arts and culture of the visually impaired community through the performing arts. Extant raises awareness and inclusion of visually impaired people into wider society through an annual programme of productions and touring, research and development, education, and training, all of which are created for, by and with visually impaired people. Beneficiaries of our work include the visually impaired community and the wider public in the UK.

Trustees' responsibilities in relation to the financial statements

The Trustees (who are also directors of Extant for the purpose of company law) are responsible for preparing the report of the Directors and Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law and Charity law require the Directors and Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of Extant and of the surplus or deficit for that period. In preparing those financial statements, the Directors and Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, and explain where they haven't been followed, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time that the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts 1985 to 2006.

The Trustees are responsible for ensuring that the company maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against material loss or unauthorised use and to prevent and detect fraud and other irregularities.

In accordance with company law, as the company's trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's independent examiners are unaware; and as the trustees of the company, we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiners are aware of that information.

EXTANT

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and reporting by Charities and in accordance with the provisions applicable to companies subject to the small companies' regime.

STRUCTURE, GOVERNANCE AND MANAGEMENT

INCORPORATION

The charitable company was incorporated on 3rd August 2004.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21/12/2021 and signed on its behalf by:

Mary Elizabeth

.....
Mary Elizabeth Paterson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EXTANT

Independent examiner's report to the trustees of Extant ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rekhon Ali FCCA
Association of Chartered Certified Accountants
Keelings Limited
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
The Broadway
Old Hatfield
Hertfordshire
AL9 5BG

21st December 2021

EXTANT

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Charitable activities		138,409	46,000	184,409	211,464
Investment income	2	-	-	-	100
Other income	4	<u>1,260</u>	<u>-</u>	<u>1,260</u>	<u>63</u>
Total		139,669	46,000	185,669	211,627
EXPENDITURE ON					
Raising funds	5	748	-	748	5,457
Charitable activities	6				
Charitable activities		108,084	32,860	140,944	165,758
Other	9	<u>6,005</u>	<u>269</u>	<u>6,274</u>	<u>10,878</u>
Total		114,837	33,129	147,966	182,093
NET INCOME		24,832	12,871	37,703	29,534
RECONCILIATION OF FUNDS					
Total funds brought forward		30,857	59,884	90,741	61,207
TOTAL FUNDS CARRIED FORWARD		<u>55,689</u>	<u>72,755</u>	<u>128,444</u>	<u>90,741</u>

The notes form part of these financial statements

EXTANT**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	14	824	1,261
CURRENT ASSETS			
Debtors	15	4,289	9,343
Cash at bank		<u>131,712</u>	<u>87,931</u>
		136,001	97,274
CREDITORS			
Amounts falling due within one year	16	(8,381)	(7,794)
NET CURRENT ASSETS		<u>127,620</u>	<u>89,480</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		128,444	90,741
NET ASSETS		<u>128,444</u>	<u>90,741</u>
FUNDS	18		
Unrestricted funds:			
General fund		55,689	30,857
Restricted funds:			
Training programme		11,636	16,928
Pathways		<u>61,119</u>	<u>42,956</u>
		<u>72,755</u>	<u>59,884</u>
TOTAL FUNDS		<u>128,444</u>	<u>90,741</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/12/2021 and were signed on its behalf by:

Mary Elizabeth

.....
Mary Elizabeth Paterson - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Costs of generating funds are those costs incurred in attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with meeting the constitutional and statutory requirements of the Charity.

Allocation and apportionment of support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocation property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

Tangible fixed assets

Fixed assets are included at cost. Items are capitalised if their cost or, if gifted their donated value, is over £1,000. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Office equipment 25% straight line basis

The depreciation policy has been reviewed in accordance with FRS 15 and no change has been made from the previous year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds - Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion

EXTANT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Grants and funding

The Charitable company's activities are dependent on the continued receipt of grants and other donations. All grants received by the charitable company are subject to agreements and some to restrictions which limit the specific manner in which they can be spent. The accounts disclose the receipt of grants from the relevant bodies, the manner in which the grants have been expended (as earned), and the balance of any specific grant monies unspent at the accounting date.

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Interest on cash deposits	<u>-</u>	<u>-</u>	<u>-</u>	<u>100</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2021 Charitable activities £	2020 Total activities £
Access support	1,815	3,664
Earned income	7,610	12,839
Grants and subsidies	<u>174,984</u>	<u>194,961</u>
	<u>184,409</u>	<u>211,464</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

3. INCOME FROM CHARITABLE ACTIVITIES - continued

	Unrestricted Funds	Restricted Funds	Total Funds Year ended 31st March 2021	Total Funds Year ended 31st March 2020
			£	£
Grants for support costs				
Trusts and Foundations				
London Community Fund	-	-	-	790
Garrick Charitable Trust	-	-	-	1,800
Harold Hyam Wingate Foundation	-	-	-	2,500
Leathersellers Company	-	5,000	5,000	5,000
Ulverscroft Trust	-	-	-	2,000
Clothworkers Foundation	-	-	-	8,200
Vision Foundation	-	-	-	5,000
Grocers Charity	-	5,000	5,000	-
Spectacle Makers	-	5,000	5,000	-
Donations				
Donations	1,114	-	1,114	-
Tim Gebbels Bursary	-	-	-	1,000
Arts Council				
NPO Funding	133,870	25,000	158,870	156,000
Strategy Touring Fund	-	-	-	5,521
Catalyst Fund	-	-	-	7,150
Earned Income				
Commissions Fees and Box Office	450	-	450	3,949
The Space Commission	-	6,000	6,000	5,000
Consultancy and Workshop Fees	1,160	-	1,160	3,890
Access to Work	1,815	-	1,815	3,664
	<u>138,409</u>	<u>46,000</u>	<u>184,409</u>	<u>211,464</u>

Grants received, included in the above, are as follows:

	2021 £	2020 £
Arts Council England Strategic Touring Fund	-	5,521
Arts Council England NPO grants	158,870	156,000
Arts Council Catalyst Fund	-	7,150
	<u>158,870</u>	<u>168,671</u>

4. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Theatre Tax Relief	-	-	-	58
Miscellaneous Income	<u>1,260</u>	-	<u>1,260</u>	<u>5</u>
	<u>1,260</u>	-	<u>1,260</u>	<u>63</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Marketing costs	713	-	713	5,247
Fundraising costs	<u>35</u>	<u>-</u>	<u>35</u>	<u>210</u>
	<u>748</u>	<u>-</u>	<u>748</u>	<u>5,457</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Charitable activities	<u>66,875</u>	<u>74,069</u>	<u>140,944</u>

	Overheads Unrestricted funds £	Programmes Restricted funds £	Total Funds Year ended 31st March 2021 £
Employment Costs	89,509	1,983	91,492
Artistic Professional Fees	-	24,569	24,569
Education Programme	2,025	4,741	6,766
Access Costs	(616)	-	(616)
Fixed Office Costs	3,688	548	4,236
Office Equipment	6,326	-	6,326
Bursary Costs	-	-	-
Computer & Internet Expenses	6,663	-	6,663
Travel and Meetings	51	-	51
Professional	-	-	-
Depreciation of Tangible Fixed Assets	316	-	316
Programme Costs	-	47	47
Production & Touring	<u>-</u>	<u>972</u>	<u>972</u>
Total	<u>107,962</u>	<u>32,860</u>	<u>140,822</u>

EXTANT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	34,521	34,135
Artistic professional fees	25,588	11,372
Education programme	6,766	23,551
Professional fees	-	816
	<u>66,875</u>	<u>69,874</u>

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources expended	-	6,274	6,274
Charitable activities	<u>74,069</u>	<u>-</u>	<u>74,069</u>
	<u>74,069</u>	<u>6,274</u>	<u>80,343</u>

The support costs include the following governance costs relating to fees payable to Independent Examiners:

	2021	2020
	£	£
Accountancy fee	1816	1,880
Tax services	360	420
Independent examination fees	<u>1,000</u>	<u>1,000</u>
	<u>3,176</u>	<u>3,300</u>

Support costs, included in the above, are as follows:

Management

	2021 Charitable activities	2020 Charitable activities
	£	£
Employment costs	56,971	58,814
Access costs	(616)	4,786
Fixed office costs	4,236	11,128
Office equipment	6,327	14,014
Computer & internet expenses	6,663	3,681
Travel and meetings	51	2,041
Other expenses	-	1,000
Assets	<u>437</u>	<u>420</u>
	<u>74,069</u>	<u>95,884</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

8. SUPPORT COSTS - continued Governance costs

	2021 Other resources expended £	2020 Other resources activities £
Trustees' expenses	561	330
Accountancy and legal fees	<u>5,713</u>	<u>10,548</u>
	<u>6,274</u>	<u>10,878</u>

9. OTHER

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Support costs	<u>6,005</u>	<u>269</u>	<u>6,274</u>	<u>10,878</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	<u>437</u>	<u>421</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

	2021 £	2020 £
Trustees' expenses	<u>561</u>	<u>330</u>

The trustees' expenses relate to travel, subsistence and board meetings of all those trustees as reported within reference and administration page.

12. STAFF COSTS

	2021 £	2020 £
Wages and salaries	<u>91,492</u>	<u>92,949</u>
	<u>91,492</u>	<u>92,949</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Management and administration	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

EXTANT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. STAFF COSTS - continued

	31st March 2021	31st March 2020
	£	£
Chief Executive Officer's remuneration	<u>36,920</u>	<u>36,720</u>

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	148,814	62,650	211,464
Investment income	100	-	100
Other income	<u>63</u>	<u>-</u>	<u>63</u>
Total	148,977	62,650	211,627
 EXPENDITURE ON			
Raising funds	2,469	2,988	5,457
Charitable activities			
Charitable activities	118,191	47,567	165,758
Other	<u>10,878</u>	<u>-</u>	<u>10,878</u>
Total	131,538	50,555	182,093
 NET INCOME	17,439	12,095	29,534
Transfers between funds	<u>(17,311)</u>	<u>17,311</u>	<u>-</u>
Net movement in funds	128	29,406	29,534
 RECONCILIATION OF FUNDS			
Total funds brought forward	30,729	30,478	61,207
 TOTAL FUNDS CARRIED FORWARD	<u>30,857</u>	<u>59,884</u>	<u>90,741</u>

EXTANT

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	<u>12,831</u>
DEPRECIATION	
At 1 April 2020	11,570
Charge for year	<u>437</u>
At 31 March 2021	<u>12,007</u>
NET BOOK VALUE	
At 31 March 2021	<u>824</u>
At 31 March 2020	<u>1,261</u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	749	8,149
Other debtors	1,617	-
Prepayments and accrued income	<u>1,923</u>	<u>1,194</u>
	<u>4,289</u>	<u>9,343</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	523	430
Social security and other taxes	2,143	1,615
Other creditors	672	283
Accruals and deferred income	<u>5,043</u>	<u>5,466</u>
	<u>8,381</u>	<u>7,794</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	824	-	824	1,261
Current assets	63,246	72,755	136,001	97,274
Current liabilities	<u>(8,381)</u>	<u>-</u>	<u>(8,381)</u>	<u>(7,794)</u>
	<u>55,689</u>	<u>72,755</u>	<u>128,444</u>	<u>90,741</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	30,857	24,832	55,689
Restricted funds			
Training programme	16,928	(5,292)	11,636
Pathways	<u>42,956</u>	<u>18,163</u>	<u>61,119</u>
	<u>59,884</u>	<u>12,871</u>	<u>72,755</u>
TOTAL FUNDS	<u>90,741</u>	<u>37,703</u>	<u>128,444</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,669	(114,837)	24,832
Restricted funds			
Training programme	16,000	(21,292)	(5,292)
Pathways	<u>30,000</u>	<u>(11,837)</u>	<u>18,163</u>
	<u>46,000</u>	<u>(33,129)</u>	<u>12,871</u>
TOTAL FUNDS	<u>185,669</u>	<u>(147,966)</u>	<u>37,703</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	30,729	17,439	(17,311)	30,857
Restricted funds				
Training programme	30,028	2,595	-	32,623
Pathways	<u>450</u>	<u>9,500</u>	<u>17,311</u>	<u>27,261</u>
	<u>30,478</u>	<u>12,095</u>	<u>17,311</u>	<u>59,884</u>
TOTAL FUNDS	<u>61,207</u>	<u>29,534</u>	<u>-</u>	<u>90,741</u>

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,977	(131,538)	17,439
Restricted funds			
Training programme	53,150	(50,555)	2,595
Pathways	<u>9,500</u>	<u>-</u>	<u>9,500</u>
	<u>62,650</u>	<u>(50,555)</u>	<u>12,095</u>
TOTAL FUNDS	<u>211,627</u>	<u>(182,093)</u>	<u>29,534</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	30,729	42,271	(17,311)	55,689
Restricted funds				
Training programme	30,028	(2,697)	-	27,331
Pathways	<u>450</u>	<u>27,663</u>	<u>17,311</u>	<u>45,424</u>
	<u>30,478</u>	<u>24,966</u>	<u>17,311</u>	<u>72,755</u>
TOTAL FUNDS	<u>61,207</u>	<u>67,237</u>	<u>-</u>	<u>128,444</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	288,646	(246,375)	42,271
Restricted funds			
Training programme	69,150	(71,847)	(2,697)
Pathways	<u>39,500</u>	<u>(11,837)</u>	<u>27,663</u>
	<u>108,650</u>	<u>(83,684)</u>	<u>24,966</u>
TOTAL FUNDS	<u>397,296</u>	<u>(330,059)</u>	<u>67,237</u>

The restricted funds relate to grants and subsidies received from various grant providers and were un-spent at the balance sheet date. These funds will be used in the forthcoming periods to complete those projects that were continuing and will be completed in due course. The resources of these funds were appropriate to their intended purpose and the charitable company has enough liquid funds available to fulfil the liquidity needs of those projects.

The Charitable company has enough general funds which can be utilised towards any shortages in the restricted funds. All these transfers were approved by the trustees.

EXTANT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

20. ULTIMATE CONTROLLING PARTY

The charity is collectively controlled by the Trustees who are all directors of the company. None have any beneficial interest in the company.

21. TAXATION

The company is a registered charity and is, therefore, exempt from taxation on charitable activities.

22. MEMBERS' LIABILITY

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

23. GOING CONCERN BASIS AND ADEQUACY OF FUNDING

As referred to in note 3 to the financial statements, grant funding of £158,870 (2020: £168,671) was received during the year from the respective bodies for the uses indicated. These grants represent a material part of the Charitable company's incoming resources and are utilised in accordance with the terms under which they were originally granted in the normal course of the Charitable company's activities.

The Board of Trustees have reviewed the Charitable company's financial requirements for a period of 12 months following the date of approval of these accounts and are satisfied that the Charitable company's activities will operate at an continued adequate level of surplus in the future.

EXTANT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS				
Investment income				
Interest on cash deposits	-	-	-	100
Charitable activities				
Access support	1,815	-	1,815	3,664
Earned income	7,610	-	7,610	12,839
Grants and subsidies	<u>128,984</u>	<u>46,000</u>	<u>174,984</u>	<u>194,961</u>
	138,409	46,000	184,409	211,464
Other income				
Theatre Tax Relief	-	-	-	58
Miscellaneous Income	<u>1,260</u>	<u>-</u>	<u>1,260</u>	<u>5</u>
	1,260	-	1,260	63
Total incoming resources	139,669	46,000	185,669	211,627
EXPENDITURE				
Raising donations and legacies				
Marketing costs	713	-	713	5,247
Fundraising costs	<u>35</u>	<u>-</u>	<u>35</u>	<u>210</u>
	748	-	748	5,457
Charitable activities				
Wages	34,521	-	34,521	34,135
Artistic professional fees	-	25,588	25,588	11,372
Education programme	2,025	4,741	6,766	23,551
Professional fees	<u>-</u>	<u>-</u>	<u>-</u>	<u>816</u>
	36,546	30,329	66,875	69,874
Support costs				
Management				
Employment costs	54,988	1,983	56,971	58,814
Access costs	(616)	-	(616)	4,786
Fixed office costs	3,688	548	4,236	11,128
Office equipment	6,327	-	6,327	14,014
Computer & internet expenses	6,663	-	6,663	3,681
Travel and meetings	51	-	51	2,041
Other expenses	-	-	-	1,000
Assets	<u>437</u>	<u>-</u>	<u>437</u>	<u>420</u>
	71,538	2,531	74,069	95,884
Governance costs				
Trustees' expenses	292	269	561	330
Accountancy and legal fees	<u>5,713</u>	<u>-</u>	<u>5,713</u>	<u>10,548</u>
	6,005	269	6,274	10,878

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EXTANT

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Total resources expended	<u>114,837</u>	<u>33,129</u>	<u>147,966</u>	<u>182,093</u>
Net income	<u>24,832</u>	<u>12,871</u>	<u>37,703</u>	<u>29,534</u>

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