

THE BRIAN LESLIE RACHER 2004 CHARITABLE TRUST

England & Wales · Charity number 1108727

Details

Status Registered

Legal form Other

Registered 2005-03-24

Register [View on the Charity Commission register](#)

Contact

Address 5 Bannister Gardens
Royston
SG8 7XA

Phone 07889106655

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Activities

Objects: 3.1 TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE INHABITANTS OF THE LARGER OF THE PARISH BOUNDARIES OF ROYSTON, HERTFORDSHIRE AND TWO MILES FROM THE PARISH OF ST JOHN THE BAPTIST, ROYSTON HERTFORDSHIRE, 3.2 THE TRUSTEES CAN ACCRUE THE INCOME FROM YEAR TO YEAR OR FOR AS LONG AS THE LAW SHALL ALLOW AND THE TRUSTEES MAY DISTRIBUTE SUCH ACCRUED INCOME IN ANY SUBSEQUENT YEAR AS IF IT WERE INCOME OF THAT YEAR, 3.3 ANY ACCUMULATIONS OF INCOME MAY AT THE SOLE DISCRETION OF THE TRUSTEES BE ADDED TO THE CAPITAL OF THE CHARITY AND FORM PART OF THE PERMANENT FOUNDATION

Activities: The activities are to promote any charitable purpose for the benefit of the inhabitants of the larger of the parish boundaries of Royston, Herts and two miles from the parish of St John the Baptist Royston, Herts

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE LARGER PARISH BOUNDARIES OF ROYSTON, HERTFORDSHIRE AND TWO MILES FROM THE PARISH CHURCH OF ST JOHN THE BAPTIST, ROYSTON HERTFORDSHIRE
- Hertfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£100,881	£79,471	-	-
2024-03-31	£106,365	£114,864	-	-
2023-03-31	£88,291	£60,455	-	-
2022-03-31	£82,837	£88,150	-	-
2021-03-31	£78,892	£129,575	-	-

Trustees

Name	Role	Appointed
ANN MARGARET BANNISTER		
Catherine Ann Boughton		2023-07-11
DAVID HUGH SMYTH		
Fiona Ronan Greenwood Hill		2026-01-07
LINDA ANNE BANCE		2026-01-07
MR DAVID BANNISTER		
Mary Hounsell		2026-01-07
PHILLIP JOHN MAYNE		
Patricia Jane Goodwin		2026-01-07
SUSAN PATRICIA THORNTON		

THE BRIAN LESLIE RACHER 2004 CHARITABLE TRUST

England & Wales - Charity number 1108727

Accounts

The Brian Leslie Racher 2004 Charitable Trust

Trustees' report for the year ended 31 March 2025

The trustees present their report and accounts for the year ended 31 March 2025

the revaluation of the Investments at the 31 March 2025 and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objects of the charity

The Trust was founded on the death of Brian Racher. The Trust's objects are to promote any charitable purpose for the benefit of the inhabitants of the larger of the parish boundaries of Royston, Herts and two miles from the parish of St John the Baptist, Royston, Herts.

The trustees can accrue the income from year to year or for as long as the law shall allow and the Trustees may distribute such accrued income in any subsequent year as if it were income of that year.

Any accumulations of income may at the sole discretion of the trustees be added to the Capital of the Charity and form part of the permanent foundation.

Review of activities

The trustees have received applications for grants during the year and a full list of grants made is shown under Note 3 in the accounts.

Trustees

The trustees who served during the year were:

W D Bannister
Mrs A M Bannister
Mrs A M Drake
D H Smyth
P J Mayne
Mrs S P Thornton
M Lawrence
J Proctor
C Boughton

Review of financial position

Investment income totalled £100,881 and grants paid out totalled £54,660. The balance held at the year end for future grants and capital acquisitions amounted to £134,497.

The trustees continue to use a clerk to deal with the day to day administration matters of the grant application process.

Risk factors

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the board of trustees

D H Smyth
Trustee
22 January 2026

The Brian Leslie Racher 2004 Charitable Trust

Accounts for the year ended

31st March 2025

Charity Registration No. 1108727

The Brian Leslie Racher 2004 Charitable Trust

Receipts and payments for the year ended 31 March 2025

	Notes	2025	2024
Receipts			
Investment Income	1	100,881.02	106,365
Capital reinvested		0.00	60,000
Investments sold	2	<u>451,642.74</u>	<u>257,488</u>
		<u>552,523.26</u>	<u>423,853</u>
Payments			
Grants paid out	3	54,659.79	91,534
Investment purchases	2	441,503.03	362,912
Capital reinvested		0.00	60,000
Administration costs	4	<u>24,812.01</u>	<u>23,330</u>
Total payments		<u>520,974.33</u>	<u>537,776</u>
Excess of payments over receipts		31,548.93	-113,924
Balance brought forward		<u>102,947.72</u>	<u>216,871</u>
General surplus carried forward		<u>134,496.65</u>	<u>102,948</u>

The Brian Leslie Racher 2004 Charitable Trust

Statement of assets and liabilities as at 31 March 2025

			Notes	2025	2024
Cash funds					
Barclays Bank Plc	Base Rate Tracker	Income		116,000.00	70,175
	Current Account			2,689.36	2,749
Evelyn Partners		Capital		6,038.24	15,311
		Income		<u>9,769.05</u>	<u>14,713</u>
Total cash funds				<u>134,496.65</u>	<u>102,948</u>
Investment assets					
Evelyn Partners					
Share portfolio at valuation			2	3,392,119.89	3,306,750
Freehold properties					
6 Roan Walk, Royston, Herts at cost			5	207,393.98	207,394
33 Nightingale Way Royston at cost			5	<u>357,385.00</u>	<u>357,385</u>
Total investment assets				<u>3,956,898.87</u>	<u>3,871,529</u>

The Brian Leslie Racher 2004 Charitable Trust

Notes to the accounts for the year ended 31 March 2025

	2025	2024
1 Investment income		
Income from listed investments	85,555.66	83,848
Investment property rental income less expenditure	13,827.94	21,191
Interest	1,497.42	1,326
	<u>100,881.02</u>	<u>106,365</u>
2 Investments		
The investment portfolio is managed by Evelyn Partners		
3 Grants paid out		
Royston Speak Out Club	500.00	
Royston Foodbank	6000.00	
Trinity Life Church - Make Lunch	5500.00	
Churches Together	350.00	
Homestart	3347.55	
Creative Royston	3190.00	
Royston Museum Trust	18641.24	
Royston First BID Company Limited	6267.00	
Lisa Watson Wild	1000.00	
Katy Parker	197.00	
Walking Football - Parkinsons	2067.00	
North Herts CAB	7600.00	
	<u>54659.79</u>	<u>91,534</u>
4 Administration costs		
Professional fees	5,400.00	5,400
LSE Fees	72.00	72
Portfolio charges	19,340.01	17,858
	<u>24,812.01</u>	<u>23,330</u>

5 Freehold properties

The Trust owns two investment properties in Royston as detailed and these are currently let and producing income for the Trust. The properties are managed by SAB Royston Branch.

The Brian Leslie Racher 2004 Charitable Trust Charity Number 1108727

**Independent Examiner's Report
To The Trustees of the Brian Leslie Racher 2004 Charitable Trust**

I report on the accounts of the Trust for the year ended 31 March 2025

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("The Act").

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examinations I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) to keep accounting records in accordance with section 130 of the 2011 Act;
and
 - (2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act;
have not been met; or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts reached.

S P Rouse FCA
Chartered Accountant
20 Parklands
Royston
Herts
SG8 9HL

22 January 2026

THE BRIAN LESLIE RACHER 2004 CHARITABLE TRUST

England & Wales - Charity number 1108727

Accounts

The Brian Leslie Racher 2004 Charitable Trust

Trustees' report for the year ended 31 March 2024

The trustees present their report and accounts for the year ended 31 March 2024

The accounts have been prepared under the historical cost convention modified to include the revaluation of the Investments at the 31 March 2024 and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objects of the charity

The Trust was founded on the death of Brian Racher. The Trust's objects are to promote any charitable purpose for the benefit of the inhabitants of the larger of the parish boundaries of Royston, Herts and two miles from the parish of St John the Baptist, Royston, Herts.

The trustees can accrue the income from year to year or for as long as the law shall allow and the Trustees may distribute such accrued income in any subsequent year as if it were income of that year.

Any accumulations of income may at the sole discretion of the trustees be added to the Capital of the Charity and form part of the permanent foundation.

Review of activities

The trustees have received applications for grants during the year and a full list of grants made is shown under Note 3 in the accounts.

Trustees

The trustees who served during the year were:

W D Bannister
Mrs A M Bannister
Mrs A M Drake
D H Smyth
P J Mayne
Mrs S P Thornton
M Lawrence
J Proctor
C Boughton

Review of financial position

Investment income totalled £106,365 and grants paid out totalled £91,534. The balance held at the year end for future grants and capital acquisitions amounted to £102,948.

The trustees continue to use a clerk to deal with the day to day administration matters of the grant application process.

Risk factors

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the board of trustees

D H Smyth
Trustee
24 January 2025

The Brian Leslie Racher 2004 Charitable Trust

Receipts and payments for the year ended 31 March 2024

	Notes	2024	2023
Receipts			
Investment Income	1	106,365.09	88,291
Capital reinvested	5	60,000.00	123,023
Investments sold	2	<u>257,487.65</u>	<u>295,777</u>
		<u>423,852.24</u>	<u>507,091</u>
Payments			
Grants paid out	4	91,534.48	37,664
Investment purchases	2	362,912.15	474,609
Capital reinvested	5	60,000.00	123,023
Administration costs	3	<u>23,329.82</u>	<u>22,791</u>
Total payments		<u>537,775.95</u>	<u>658,087</u>
Excess of payments over receipts		-113,923.71	-150,996
Balance brought forward		<u>216,871.43</u>	<u>367,867</u>
General surplus carried forward		<u>102,947.72</u>	<u>216,871</u>

The Brian Leslie Racher 2004 Charitable Trust

Statement of assets and liabilities as at 31 March 2024

			Notes	2024	2023
Cash funds					
Barclays Bank Plc	Base Rate Tracker	Income		70,175.39	33,910
	Current Account			2,748.65	88,858
Evelyn Partners		Capital		15,310.54	78,665
		Income		14,713.14	15,439
				<u>102,947.72</u>	<u>216,871</u>
Total cash funds					
Investment assets					
Evelyn Partners					
Share portfolio at valuation			2	3,306,749.80	3,124,644
Freehold properties					
6 Roan Walk, Royston, Herts at cost			4	207,393.98	207,394
33 Nightingale Way Royston at cost			4	357,385.00	357,385
				<u>3,871,528.78</u>	<u>3,689,423</u>
Total investment assets					

The Brian Leslie Racher 2004 Charitable Trust

Notes to the accounts for the year ended 31 March 2024

	2024	2023
1 Investment income		
Income from listed investments	83,848.48	78,989
Investment property rental income less expenditure	21,190.68	8,849
Interest	1,325.93	454
	<u>106,365.09</u>	<u>88,291</u>
2 Investments		
The investment portfolio is managed by Evelyn Partners		
3 Grants paid out		
Royston Evangelical Church - Foodbank	6000.00	
Royston Heritage Group	11759.00	
Trinity Life Church - Make Lunch	5000.00	
Trinity Life Church - Pathways	3940.50	
Royston Radio	10000.00	
Royston PCC	15000.00	
Homestart	3283.98	
Madison Watson	1000.00	
Royston Museum Trust	16901.00	
Royston Heath Archery Club	4000.00	
Royston Methodist Church	10000.00	
Creative Royston	3300.00	
Churches Together	350.00	
Royston Choral Society	1000.00	
	<u>91534.48</u>	<u>37,664</u>
3 Administration costs		
Professional fees	5,400.00	4,800
LSE Fees	72.00	0
Portfolio charges	17,857.82	17,991
	<u>23,329.82</u>	<u>22,791</u>

4 Freehold properties

The Trust owns two investment properties in Royston as detailed and these are currently let and producing income for the Trust. The properties are managed by SAB Royston Branch.

5 Capital reinvestment

The Trust has transferred £60,000 from the Barclays account to the Investment Portfolio as there was surplus cash held.

The Brian Leslie Racher 2004 Charitable Trust

Accounts for the year ended

31st March 2024

Charity Registration No. 1108727

The Brian Leslie Racher 2004 Charitable Trust

Independent Examiner's Report To The Trustees of the Brian Leslie Racher 2004 Charitable Trust

I report on the accounts of the Trust for the year ended 31 March 2024

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("The Act").

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examinations I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) to keep accounting records in accordance with section 130 of the 2011 Act;
and
 - (2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act;
have not been met; or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts reached.

S P Rouse FCA
Chartered Accountant
20 Parklands
Royston
Herts
SG8 9HL

24 January 2025

THE BRIAN LESLIE RACHER 2004 CHARITABLE TRUST

England & Wales - Charity number 1108727

Accounts

The Brian Leslie Racher 2004 Charitable Trust

Trustees' report for the year ended 31 March 2023

The trustees present their report and accounts for the year ended 31 March 2023

The accounts have been prepared under the historical cost convention modified to include the revaluation of the Investments at the 31 March 2023 and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objects of the charity

The Trust was founded on the death of Brian Racher. The Trust's objects are to promote any charitable purpose for the benefit of the inhabitants of the larger of the parish boundaries of Royston, Herts and two miles from the parish of St John the Baptist, Royston, Herts.

The trustees can accrue the income from year to year or for as long as the law shall allow and the Trustees may distribute such accrued income in any subsequent year as if it were income of that year.

Any accumulations of income may at the sole discretion of the trustees be added to the Capital of the Charity and form part of the permanent foundation.

Review of activities

The trustees have received applications for grants during the year and a full list of grants made is shown under Note 3 in the accounts.

Trustees

The trustees who served during the year were:

W D Bannister
Mrs A M Bannister
Mrs A M Drake
D H Smyth
P J Mayne
Mrs S P Thornton
M Lawrence
J Proctor

Review of financial position

Investment income totalled £88,291 and grants paid out totalled £37,664. The balance held at the year end for future grants and capital acquisitions amounted to £216,871.

The trustees continue to use a clerk to deal with the day to day administration matters of the grant application process.

Risk factors

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the board of trustees

D H Smyth
Trustee

The Brian Leslie Racher 2004 Charitable Trust

Receipts and payments for the year ended 31 March 2023

	Notes	2023	2022
Receipts			
Investment Income	1	88,290.92	82,138
Grant refund		0.00	700
Capital reinvested	5	123,023.15	0
Investments sold	2	<u>295,777.15</u>	<u>428,051</u>
		<u>507,090.72</u>	<u>510,889</u>
Payments			
Grants paid out	4	37,664.47	64,500
Investment purchases	2	474,608.77	351,530
Capital reinvested	5	123,023.15	0
Administration costs	3	<u>22,790.75</u>	<u>23,650</u>
Total payments		<u>658,086.64</u>	<u>439,680</u>
Excess of payments over receipts		-150,995.92	71,209
Balance brought forward		<u>367,867.35</u>	<u>296,659</u>
General surplus carried forward		<u>216,871.43</u>	<u>367,867</u>

The Brian Leslie Racher 2004 Charitable Trust

Statement of assets and liabilities as at 31 March 2023

			Notes	2023	2022
Cash funds					
Barclays Bank Plc	Base Rate Tracker	Income		33,910.11	10,813
		Capital		0.00	23,023
	Current Account			88,857.77	170,482
Evelyn Partners		Capital		78,664.86	152,464
		Income		15,438.69	11,086
				<u>216,871.43</u>	<u>367,867</u>
Total cash funds					
Investment assets					
Evelyn Partners					
Share portfolio at valuation			2	3,124,643.83	3,107,967
Freehold properties					
6 Roan Walk, Royston, Herts at cost			4	207,393.98	207,394
33 Nightingale Way Royston at cost			4	<u>357,385.00</u>	<u>357,385</u>
				<u>3,689,422.81</u>	<u>3,672,746</u>
Total investment assets					

The Brian Leslie Racher 2004 Charitable Trust

Notes to the accounts for the year ended 31 March 2022

	2023	2022
1 Investment income		
Income from listed investments	78,988.75	68,216
Investment property rental income less expenditure	8,848.55	13,919
Interest	453.62	3
	<u>88,290.92</u>	<u>82,138</u>
2 Investments		
The investment portfolio is managed by Evelyn Partners		
3 Grants paid out		
Diamond Learning Partnership	1500.00	
Trinity Life Church	4000.00	
Therfield Regulation Trust	7395.00	
Creative Royston	3500.00	
Churches Together	350.00	
Lisa Watson-Wild	1000.00	
Homestart	3011.61	
Hertfordshire Constabulary - Youth Project	6000.00	
Royston Museum Trust	1407.86	
Royston Rugby Club	8000.00	
Royston Choral Society	1500.00	
	<u>37664.47</u>	<u>64,500</u>
3 Administration costs		
Professional fees	4,800.00	4,800
LSE Fees	0.00	144
Portfolio charges	17,990.75	18,706
	<u>22,790.75</u>	<u>23,650</u>

4 Freehold properties

The Trust owns two investment properties in Royston as detailed and these are currently let and producing income for the Trust

5 Capital reinvestment

The Trust has transferred £123023.15 from the Barclays account to the Investment Portfolio as there was surplus cash held.

The Brian Leslie Racher 2004 Charitable Trust

Accounts for the year ended

31st March 2023

Charity Registration No. 1108727

The Brian Leslie Racher 2004 Charitable Trust

Independent Examiner's Report To The Trustees of the Brian Leslie Racher 2004 Charitable Trust

I report on the accounts of the Trust for the year ended 31 March 2023

Respective responsibilities of trustees and examiner

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Basis of independent examiner's report

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Independent examiner's statement

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 - (1) to keep accounting records in accordance with section 130 of the 2011 Act;
and
 - (2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act;
have not been met; or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts reached.

UHY Hacker Young
Chartered Accountants
The Nexus Building
Broadway
Letchworth
Herts
SG6 9BL
24 January 2024

THE BRIAN LESLIE RACHER 2004 CHARITABLE TRUST

England & Wales - Charity number 1108727

Accounts

The Brian Leslie Racher 2004 Charitable Trust

Trustees' report for the year ended 31 March 2022

The trustees present their report and accounts for the year ended 31 March 2022

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Objects of the charity

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The trustees can accrue the income from year to year or for as long as the law shall allow and the Trustees may distribute such accrued income in any subsequent year as if it were income of that year.

Any accumulations of income may at the sole discretion of the trustees be added to the Capital of the Charity and form part of the permanent foundation.

Review of activities

The trustees have received applications for grants during the year and a full list of grants made is shown under Note 3 in the accounts.

Trustees

The trustees who served during the year were:

W D Bannister
Mrs A M Bannister
Mrs A M Drake
D H Smyth
P J Mayne
Mrs S P Thornton
M Lawrence
J Proctor

Review of financial position

Investment income totalled £82,538 and grants paid out totalled £64,500. The balance held at the year end for future grants and capital acquisitions amounted to £367,867.

The trustees continue to use a clerk to deal with the day to day administration matters of the grant application process.

Risk factors

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the board of trustees

D H Smyth
Trustee

The Brian Leslie Racher 2004 Charitable Trust

Receipts and payments for the year ended 31 March 2022

	Notes	2022	2021
Receipts			
Investment Income	1	82,137.68	78,892
Grant refund		700.00	0
Investments sold	2	<u>428,051.40</u>	<u>305,760</u>
		<u>510,888.58</u>	<u>384,652</u>
Payments			
Grants paid out	4	64,500.00	109,028
Investment purchases	2	351,530.30	317,168
Administration costs	3	<u>23,649.95</u>	<u>20,547</u>
Total payments		<u>439,679.75</u>	<u>446,743</u>
Excess of payments over receipts		71,208.83	-62,091
Balance brought forward		<u>296,658.52</u>	<u>358,750</u>
General surplus carried forward		<u>367,867.35</u>	<u>296,659</u>

The Brian Leslie Racher 2004 Charitable Trust

Statement of assets and liabilities as at 31 March 2022

		Notes	2022	2021
Cash funds				
Barclays Bank Plc	Base Rate Tracker	Capital	10,813.08	10,810
		Income	23,023.15	23,023
	Current Account		170,481.53	157,549
Smith & Williamson Investment Services Ltd		Capital	152,464.08	94,793
		Income	<u>11,085.51</u>	<u>10,484</u>
Total cash funds			<u>367,867.35</u>	<u>296,659</u>
Investment assets				
Smith & Williamson Investment Services Ltd				
Share portfolio at valuation		2	3,107,966.58	2,960,867
Freehold properties				
6 Roan Walk, Royston, Herts at cost		4	207,393.98	207,394
33 Nightingale Way Royston at cost		4	<u>357,385.00</u>	<u>357,385</u>
Total investment assets			<u>3,672,745.56</u>	<u>3,525,646</u>

The Brian Leslie Racher 2004 Charitable Trust

Notes to the accounts for the year ended 31 March 2022

	2022	2021
1 Investment income		
Income from listed investments	68,215.79	59,020
Investment property rental income less expenditure	13,918.53	19,815
Interest	3.36	57
	<u>82,137.68</u>	<u>78,892</u>
2 Investments		
The investment portfolio is managed by Smith & Williamson Investment Services Ltd.		
3 Grants paid out		
Therfield Heath & Greens	500.00	
Royston Community Association	19000.00	
Royston PCC	30000.00	
Diamond Learning	15000.00	
	<u>64500.00</u>	<u>109,028</u>
3 Administration costs		
Professional fees	4,800.00	4,800
LSE Fees	144.00	72
Portfolio charges	18,705.95	15,675
	<u>23,649.95</u>	<u>20,547</u>

4 Freehold properties

The Trust owns two investment properties in Royston as detailed and these are currently let and producing income for the Trust

The Brian Leslie Racher 2004 Charitable Trust

Independent Examiner's Report To The Trustees of the Brian Leslie Racher 2004 Charitable Trust

I report on the accounts of the Trust for the year ended 31 March 2022

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011("The Act").

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examinations I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) to keep accounting records in accordance with section 130 of the 2011 Act;
and
 - (2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act;
have not been met; or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts reached.

UHY Hacker Young
Chartered Accountants
The Nexus Building
Broadway
Letchworth
Herts
SG6 9BL
24 January 2023

THE BRIAN LESLIE RACHER 2004 CHARITABLE TRUST

England & Wales - Charity number 1108727

Accounts

The Brian Leslie Racher 2004 Charitable Trust

Trustees' report for the year ended 31 March 2021

The trustees present their report and accounts for the year ended 31 March 2021

The accounts have been prepared under the historical cost convention modified to include the revaluation of the Investments at the 31 March 2021 and comply with the charity's trust deed, applicable law and the requirements of the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Objects of the charity

The Trust was founded on the death of Brian Racher. The Trust's objects are to promote any charitable purpose for the benefit of the inhabitants of the larger of the parish boundaries of Royston, Herts and two miles from the parish of St John the Baptist, Royston, Herts.

The trustees can accrue the income from year to year or for as long as the law shall allow and the Trustees may distribute such accrued income in any subsequent year as if it were income of that year.

Any accumulations of income may at the sole discretion of the trustees be added to the Capital of the Charity and form part of the permanent foundation.

Review of activities

The trustees have received applications for grants during the year and a full list of grants made is shown under Note 3 in the accounts.

Trustees

The trustees who served during the year were:

W D Bannister
Mrs A M Bannister
Mrs A M Drake
D H Smyth
P J Mayne
Mrs S P Thornton
M Lawrence
J Proctor

Review of financial position

Investment income totalled £81,188 and grants paid out totalled £109,028. The balance held at the year end for future grants and capital acquisitions amounted to £296,659.

The trustees continue to use a clerk to deal with the day to day administration matters of the grant application process.

Risk factors

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

On behalf of the board of trustees

D H Smyth
Trustee

The Brian Leslie Racher 2004 Charitable Trust

Receipts and payments for the year ended 31 March 2021

	Notes	2021
Receipts		
Investment Income	1	78,892.10
Refund re 20 Garden Walk		0.00
Sale of 20 Garden Walk		0.00
Investments sold	2	<u>305,760.01</u>
		<u>384,651.61</u>
Payments		
Grants paid out	4	109,027.98
Payments re 20 Garden Walk		0.00
Purchase of 33 Nightingale Way		0.00
Investment purchases	2	317,167.90
Administration costs	3	<u>20,547.25</u>
Total payments		<u>446,742.63</u>
Excess of payments over receipts		-62,091.02
Balance brought forward		<u>358,749.54</u>
General surplus carried forward		<u>296,658.52</u>

The Brian Leslie Racher 2004 Charitable Trust

Statement of assets and liabilities as at 31 March 2021

2020			Notes
Cash funds			
81,188	Barclays Bank Plc	Base Rate Tracker	Capital Income
0		Current Account	
0	Smith & Williamson Investment Services Ltd		Capital Income
<u>723,433</u>			
	Total cash funds		
<u>804,621</u>			
Investment assets			
53,371			
	Smith & Williamson Investment Services Ltd		
0			
	Share portfolio at valuation		2
0			
Freehold properties			
671,776			
	6 Roan Walk, Royston, Herts at cost		4
<u>21,800</u>			
	33 Nightingale Way Royston at cost		4
<u>746,947</u>			
	Total investment assets		
57,674			
<u>301,075</u>			
<u>358,750</u>			

The Brian Leslie Racher 2004 Charitable Trust

Notes to the accounts for the year ended 31

2021	2020	
		1 Investment income
		Income from listed investments
		Investment property rental income less expenses
		Interest
10,809.72	10,794	
23,023.15	23,023	
157,548.54	190,358	
		2 Investments
		The investment portfolio is managed by Smith
94,792.93	121,948	
10,484.18	12,626	
<u>296,658.52</u>	<u>358,750</u>	
		3 Grants paid out
		Royston Town Football Club
		Brave Trust
		Creative Royston
		Royston Christmas Lights
		NESSie - Supporting Positive Mental Health in
		Royston Parish Church
		Homestart
2,960,867.00	2,341,822	King James Academy
		Trinity Life Church
		Royston Foodbank
207,393.98	207,394	
<u>357,385.00</u>	<u>357,385</u>	
<u>3,525,645.98</u>	<u>2,906,601</u>	
		3 Administration costs
		Professional fees
		LSE Fees
		Portfolio charges
		4 Freehold properties
		The Trust owns two investment properties in F
		and producing income for the Trust

it

March 2021

	2021	2020
	59,020.36	76,922
nditure	19,814.81	3,997
	<u>56.93</u>	<u>269</u>
	<u>78,892.10</u>	<u>81,188</u>

an & Williamson Investment Services Ltd.

	3000.00	
	5000.00	
	2244.00	
	17500.00	
Schools	4500.00	
	21000.00	
	3283.98	
	30000.00	
	20000.00	
	2500.00	
	<u>109027.98</u>	<u>53,371</u>
	4,800.00	5,220
	72.00	72
	<u>15,675.25</u>	<u>16,508</u>
	<u>20,547.25</u>	<u>21,800</u>

The Bria

Royston as detailed and these are currently let

n Leslie Racher 2004 Charitable Trust

Accounts for the year ended

31st March 2021

Charity Registration No. 1108727

The Brian Leslie Racher 2004 Charitable Trust

Independent Examiner's Report To The Trustees of the Brian Leslie Racher 2004 Charitable Trust

I report on the accounts of the Trust for the year ended 31 March 2021

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act)
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) to keep accounting records in accordance with section 130 of the 2011 Act;
and
 - (2) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act;
have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts reached.

UHY Hacker Young
Chartered Accountants
The Nexus Building
Broadway
Letchworth
Herts
SG6 9BL
24 January 2022

