

Charity Registration No. 1108726
Company Registration No. 05226688 (England & Wales)

TECKELS ANIMAL SANCTUARIES
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

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REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

Legal and Administrative Information

Trustees

Ms C Hatfield
Mr C V Free
Mr P J Rogol
Ms A Linker

Cashflow statement

Ms P Clydesdale
Mr R Akhurst

Treasurer

Ms R Braisby

Secretary

Mr C V Free

Charity number

1108726

Company number

05226688

Principal address and Registered Office

Bristol Road
Whitminster
Gloucestershire GL2 7LU

Independent Examiner

Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Bankers

Lloyds Bank Plc
142 Rowcroft
Stroud
Gloucestershire GL

**TECKELS ANIMAL SANCTUARIES
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 SEPTEMBER 2024**

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TECKELS ANIMAL SANCTUARIES
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
TRUSTEES' REPORT (including DIRECTORS REPORT)

The trustees present their report and financial statements for the year ended 30 September 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) (effective 1 January 2019)"

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purposes of company law, and who served during the year were:

Mr C V Free

Mr P J Rogol

Ms A Linker

Ms C Hatfield (appointed 23 October 2023)

Ms P Clydesdale (appointed 7 December 2023)

Mr R Akhurst (appointed 7 December 2023)

The Charity is governed by a Board of Trustees, drawn from the local area who are able to bring particular skills or expertise to the management of the charity. Trustees are appointed by members at the Annual General Meeting or co-opted by the board when considered appropriate. There is a maximum of nine trustees and three for a quorum. Trustee meetings are held monthly to review all areas of the Charity and its subsidiary company's activities. Management staff are invited to attend as required to provide further data on specific issues. The trustees have identified the major risks to which the Charity is exposed. These have been reviewed and systems have been established to mitigate risks in all areas.

Related parties

Teckels Animal Sanctuaries (TAS) has a wholly owned trading subsidiary, Teckels Boarding Kennels Limited (TBK), Company registration number 05024252. All profits from this company are covenanted to the Charity.

Risk Management

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The Charity's objectives per the Memorandum is the protection and benefit of animals of all kinds, including their protection and preservation from cruelty, suffering, ill-usage, distress or sickness, or that are otherwise in need of care and attention.

The charity's aims are interpreted by the trustees to include the welfare and rehoming of animals given to our care, including veterinary bills and homing costs. The policies adopted in furtherance of these aims are to provide a safe shelter for the animals and ensure that the homes to which they are rehomed are suitable.

We strive to maximise the profitability of business opportunities at Teckels in order that the trading company may make larger contributions to the charity. Any bequests or large donations can be directed into savings accounts for site improvements and investment.

The trustees pay due regard to guidance issued by the Charity commission in deciding what activities the Charity should undertake and regularly monitor the level of reserves. The reserves policy has a target of three months of operating costs to be kept in reserve. The minimum reserve level is six weeks of operating costs maintained in the bank. The trustees consider that reserves at this level will allow them to continue the charity's current activities whilst making modest improvements to the centre and its facilities.

All staff, administration and accounting systems continue to be reviewed where felt appropriate. The trustees recognise their duty of care to the staff employed for this purpose and to the volunteers who provide invaluable and additional assistance. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities.

**TECKELS ANIMAL SANCTUARIES
REPORT AND UNAUDITED FINANCIAL STATEMENTS
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TRUSTEES' REPORT (including DIRECTORS REPORT)**

Year in review and future plans

See Trustee Review of the Year

Volunteers

Volunteers continue to play a vital role in supporting the Charity and there are a number of volunteer led initiatives.

Trustees' Responsibilities in Relation to the Financial Statements

The trustees (who are also directors of Teckels Animal Sanctuaries for the purposes of company law) are responsible for preparing the Trustees' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees on16/4/25..... and signed on their behalf by:

.....
Claire Hatfield
Chair of the Trustees

Date:

16/4/25

TECKELS ANIMAL SANCTUARIES

Trustee Review of the Year October 2023 – September 2024

Our cat and dog rescue services is running at capacity as we are still seeing high level of demand for people needing help as the cost of living crisis continues to affect pet owners ability to caring for their pets.

We do everything we can to meet the challenge and address that demand though;

- support with pet supplies to keep pets with their owner,
- rehoming surrendered pets through our cat and dog rescue service adoption programme
- signposting pet owners to other suitable pet rescue services
- wait listing those needing to surrender their pet until we have space

In the past year we have successfully rehomed 102 cats and 72 dogs.

Financial position

Teckels Animal Sanctuaries started the financial year in Oct 2023 with strong cash position from the emergency public appeal for funds in May 2023 to enable the charity to continue operating without needing major changes.

Cashflow statement

Together with its subsidiary Teckels Boarding Kennels Ltd, the sanctuary is now in a far healthier position financially than in early 2023, but still not making a surplus. This financial year is about break even, which is better than was forecast at the beginning of financial year.

Income sources

For our income we make money in three ways:

- donations and legacies – programmes to attract regular and one off donors
- animal services – adoption of rescue animals, pet boarding and kennelling rental to other agencies
- fundraising – events, regular fundraiser activities and second-hand goods sales.

We also apply for grants for specific expenditure and some general expenditure.

Legacies £163,981 (2023 - £180,728)

We are still reliant on legacies from kind long term supporters to break even every year. This is a high-risk position as the nature of legacies is unpredictable in both frequency and quantity. Thus, our focus will continue to be increasing existing incomes such as one off donations and events and in finding new income streams such as regular donations and more sale of second hand goods.

Donations £219,097 (2023 - £309,075)

A donations campaign launched in 2023 as part of the emergency appeal now brings in per month over £5000 in regular donations and £2000 in one-off donations. We need more long-term regular supporters on this program so more marketing resource will be dedicated to promotion of that programme.

TECKELS ANIMAL SANCTUARIES

Trustee Review of the Year October 2023 – September 2024 - cont'd

Animal services

This includes adoptions, pet boarding and kennelling rental to other agencies [the latter two reported in the accounts of our trading subsidiary Teckels Boarding Kennels Ltd].

Adoptions: £25,540 (2023 - £24,520)

Boarding Trading: £266,601 (2023 - £246,497)

Fundraising £35,733 (2023 - £69,315)

We run fairs three times a year which includes a family dog show and hold a winter glamorous ball. We run regular fundraiser activities throughout the year such as car boot sales, pub quizzes and sponsored activities, and make collections both regular hosted and targeted locations.

We sell second hand donated goods in a variety of ways such as pet products at the animal centre shop and at our spring summer and winter fairs, a variety of people and pet goods at our regular car boot sales, and a variety of goods in tombola and raffles at our fairs.

Grants - restricted £65,905 (2023 - £27,600) – *Unrestricted* £15,820 (2023 - £36,846)

We fund specific expenditure and some general expenditure through grants awarded. With thanks to these charitable trusts and organisations.

Animal Friends £8000, Jean Sainsbury's Animal Welfare Trust £5000, Animal Rescue Foundation £3000, Rural England £6005, Pets at Home £39,900, Hobhouse Animal Trust £2000, The June Margaret Payver Will Trust £5000, Pet Plan £5000, Animal Affairs £400, Independent Vetcare £1300, Barnwood Limited £1120, Jones Family Trust £5000.

Significant changes - New charity shop

We have a steady stream of donated second hand goods that has become almost too much for our current outlets of centre mini-shop and car boots sales.

To capitalise on this opportunity to increase revenue from donated goods we received a grant for setting up and one year's costs to run a charity shop. The feasibility assessment for the grant application determined Stroud the best location in our vicinity.

We signed a lease on shop space in Stroud town centre and recruited a manager for Oct 24. Both costs after end of this financial year so shop doesn't feature in the accounts. Using in house and associated expertise the shop is currently in fit it out with opening date in Nov 24,

This is a test case for the viability of a shop as an income generator for an initial year and will be reviewed ongoing to decide if it will continue.

TECKELS ANIMAL SANCTUARIES

Trustee Review of the Year October 2023 – September 2024 - cont'd

Our principal costs

The management team continues to be headed by Sarah Johnson the centre management looking after the operational animal care team and management team of reception administration, Volunteer coordinator, Finance administration and grants support

Mid-year we appointed an events coordinator to oversee our event and sponsors fundraising activities. This was after a vacancy gap of more than a year. The primary focus of this role is to maximise the income generation.

Our largest cost is personnel. Wages have risen from £486,454 to £588,895 primarily from a minimum wage increase in April 24 for which affected a large number of the staff. We have a total roster of 32 full time equivalent person.

Our next largest costs are veterinary, utilities, and marketing - which has had a large increase due to investment in fundraising. All other costs are small in comparison.

Trustees

Since Dec 23 the board has been a comprehensive complement of 6 trustees. They serve across the various functions as follows;

Kit Free – Business, Angelina Linker – Governance, Pete Rogol – Finance, Claire Hatfield – Chairperson, Dee Clydesdale – Estate Management, Ryan Akhurst – Human Resources, Income Generation Trustee – Vacancy (responsibility currently shared by the board)

We would ideally like to recruit a fundraising trustee to manage and develop the fundraising strategy and ensure we are making the most of all fundraising opportunities and meeting our fundraising compliance obligations.

Fundraising in the animal welfare charitable sector is a very specific challenge, so a person with strategic experience as a charity fundraiser ideally in the animal welfare sector with success at income generation is sought.

Independent examiner

Our independent examiners changed this year. In July 24 we appointed Albert Goodman LLP of Taunton under their charity sector specialism.

With thanks to Kingscott Dix of Gloucester our previous representatives.

TECKELS ANIMAL SANCTUARIES

Trustee Review of the Year October 2023 – September 2024 - cont'd

Strategy 2025 to 2027

The board is mindful of the ongoing strategy to move Teckels further towards being a rescue charity offering boarding services specifically to support its charitable aims.

We will continue to develop a long-term sustainable organisation to:

- support public understanding of positive animal welfare practice
- reduce the number of animals in rescue locally
- create an organisation that offers quality of care across all delivery areas
- make use of, maintain and improve physical resources available on or off site
- maximize promotion opportunities, fundraising and long-term partnerships
- maximize welfare and rehoming activities for cats and dogs.

Thank you to all current and recent volunteers in animal care, fundraising, events and on the board. You collectively put in 8,490 hours of volunteer time in 2024. That's 5 full time equivalent staff we don't need to recruit.

Thank you to the dedication of the staffing team.

**TECKELS ANIMAL SANCTUARIES
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF TECKELS ANIMAL SANCTUARIES**

I report to the charity trustees on my examination of the accounts of Teckels Animal Sanctuaries ("the Company") for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
Taunton
Somerset
TA1 2PX

Date: 24/04/2025

**TECKELS ANIMAL SANCTUARIES
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

		Year ended 30 September 2024			Year ended 30 September 2023
		£	£	£	£
	Note	Unrestricted Funds	Restricted Funds	Total	Total
<u>Income and endowments from:</u>					
Donations and legacies	3	435,370	60,905	496,275	565,869
Incoming resources from charitable activities	4	53,631	-	53,631	37,171
Other income	5	168,206	-	168,206	315,812
Total income		<u>657,208</u>	<u>60,905</u>	<u>718,113</u>	<u>918,852</u>
 Expenditure on:					
Raising funds	6	75,450	-	75,450	55,545
Charitable Activities					
Animal sanctuary support	7	638,329	2,029	640,358	529,477
Support costs	7	98,764	3,004	101,768	95,262
		<u>812,542</u>	<u>5,033</u>	<u>817,576</u>	<u>680,284</u>
Net income / (expenditure) for the year		(155,335)	55,872	(99,463)	238,568
Funds Balance brought forward		890,601	3,000	893,601	655,033
Funds balance before transfer of expended Restricted Funds		<u>735,266</u>	<u>58,872</u>	<u>794,138</u>	<u>893,601</u>
Transfers between funds		10,101	(10,101)	-	-
Funds Balance carried forward		<u>745,367</u>	<u>48,771</u>	<u>794,138</u>	<u>893,601</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities includes also complies with the requirements for an income and expenditure account under the Companies Act 2006.

TECKELS ANIMAL SANCTUARIES
BALANCE SHEET
AS AT 30 SEPTEMBER 2024

2024

2023

Fixed Assets

Tangible assets	12		649,361		634,479
Investments	13		1		1
			<u>649,362</u>		<u>634,480</u>
Current assets					
Stock	14	-	-		
Debtors	15	71,943	181,261		
Cash at bank and in hand		<u>123,045</u>	<u>122,894</u>		
		<u>194,988</u>	<u>304,155</u>		
Amounts falling due with	16	<u>50,212</u>	<u>45,034</u>		
Net current assets			144,776		259,121
Net assets			<u><u>794,138</u></u>		<u><u>893,601</u></u>
Unrestricted Funds	17		745,367		890,601
Restricted funds	17		<u>48,771</u>		<u>3,000</u>
			<u><u>794,138</u></u>		<u><u>893,601</u></u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Trustees on16/4/25

C Hatfield
Trustee
Company registration No. 05226688

16/4/25

TECKELS ANIMAL SANCTUARIES
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

CASHFLOW STATEMENT
FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Note	2024 £	2023 £
<u>Cashflows from operating activities</u>			
Cash generated from / (consumed by) operations	19	(159,941)	261,535
Interest paid		<u>(363)</u>	<u>(1,068)</u>
Net cash provided by / (used in) operating activities		<u>(160,303)</u>	<u>260,467</u>
<u>Cashflows from investing activities</u>			
Purchase of tangible fixed assets		<u>(27,143)</u>	<u>(15,530)</u>
Net cash used in investing activities		<u>(27,143)</u>	<u>(15,530)</u>
<u>Cashflows from financing activities</u>			
Loan repayments in year		(11,794)	(15,022)
TBK intercompany loan movements		<u>199,392</u>	<u>(115,088)</u>
Net cash used in financing activities		<u>187,598</u>	<u>(130,110)</u>
Change in cash and cash equivalents in the reporting period		152	114,827
Cash and cash equivalents at the beginning of the reporting period		<u>122,894</u>	<u>8,067</u>
Cash and cash equivalents at the end of the reporting period		<u>123,046</u>	<u>122,894</u>

**TECKELS ANIMAL SANCTUARIES
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1 ACCOUNTING POLICIES

Charity information

Teckels Animal sanctuaries is a private company limited by guarantee incorporated in England and Wales. Its registered office is Bristol road, Whitminster, Glos. GL2 7LU

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 2 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies are set out below.

1.2 Going concern

At the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that the income will be received.

Cash donations and donations for adopted animals are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Management fee income is measured according to the value of services provided to the subsidiary during the year.

Legacies are recognised in the accounts as they are received and the charity is entitled to the benefit of the legacy.

1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with the administration of the Charity and compliance with constitutional and statutory requirements.

All resources expended are exclusive of VAT.

TECKELS ANIMAL SANCTUARIES
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 30 SEPTEMBER 2024

1 ACCOUNTING POLICIES - continued

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Buildings	2% straight line
Fixtures, fittings and equipment	Between 10% and 25% straight line
Motor vehicles	25% reducing balance

Land is not depreciated. Short leaseholds are written off over the period to the first break clause, once brought into use.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

The charity receives considerable volumes of donated animal foodstuffs. The cost of valuing all such donations is considered to be a disproportionate expense and accordingly no attempt has been made to assess the value of such donations and stocks holdings.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Prepayments arise from the payments for services prior to benefit from those services and is recognised at the point of provision of the services.

1.12 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.13 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**TECKELS ANIMAL SANCTUARIES
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

NOTES TO THE FINANCIAL STATEMENTS (continued)

1 ACCOUNTING POLICIES - continued

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and are subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.14 Taxation

As a registered charity, the company is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only.

1.15 Defined contribution pension scheme

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods. Contributions to defined contribution plans are recognised as staff pension expense through the profit and loss when they are due.

1.16 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.17 Group accounts

The charity is part of a small group. The charity has taken advantage of the exemption provided by Section 298 of the Companies Act 2006 and the Charities Act 2011 and has not prepared group accounts

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision only affects that period, or in the period of the revision and future periods where the revision affects both current and future periods.

TECKELS ANIMAL SANCTUARIES
REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

		2024		2023
		£	£	£
		General Fund	Restricted Fund	Total
3	Donations and legacies			
	Donations and gifts	219,097	-	219,097
	Gift aid and commissions	31,472	-	31,472
	Legacies	163,981	-	163,981
	Grants	20,820	60,905	81,725
		<u>435,370</u>	<u>60,905</u>	<u>496,275</u>
				<u>565,869</u>
Grants received as above are as follows:				
			2024	2023
		Restricted	Unrestricted	Total
	Pets at Home	39,900	-	39,900
	Anthony V Martin Charitable Foundation	-	-	-
	The Jean Sainsbury Trust	-	-	-
	Battersea Cats and Dogs Home	-	-	-
	Unrestricted grants < £10,000	-	20,820	20,820
	Restricted grants < £10,000*	21,005	-	21,005
		<u>60,905</u>	<u>20,820</u>	<u>81,725</u>
				<u>64,446</u>
*denotes amounts received from local authorities				
As at the year end, the charity had been notified of material gifts in wills which have not been included in the Statement of Financial Activities due to the conditions for recognition not being met. This consists of 1 gift in wills totalling approximately £50,000 (2023: none).				
4	Incoming resources from charitable activities		2024	2023
			£	£
	Activity			
	Adoptions	Animal Sanctuary Support	25,540	23,716
	Membership	Animal Sanctuary Support	11,927	7,412
	Other Income	Animal Sanctuary Support	16,164	6,043
			<u>53,631</u>	<u>37,171</u>
5	Other income			
	Fundraising events		35,733	69,315
	Management fee receivable		132,473	246,497
			<u>168,206</u>	<u>315,812</u>
6	RAISING FUNDS			
	Raising donations and legacies			
	Staff costs		27,271	33,390
	Marketing		48,179	22,155
			<u>75,450</u>	<u>55,545</u>

TECKELS ANIMAL SANCTUARIES
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NOTES TO THE FINANCIAL STATEMENTS (continued)

7 CHARITABLE ACTIVITIES COSTS - current year

	Direct Costs £	Support Costs £	Total 2024 £
Animal Sanctuary Support			
Staff costs	561,624	-	561,624
Direct costs to support animals	66,474	-	66,474
Other expenses	12,260	-	12,260
	<u>640,358</u>	<u>-</u>	<u>640,358</u>
Support Costs:			
Hire of plant and machinery	-	9,951	9,951
Rates and water	-	10,322	10,322
Insurance	-	8,030	8,030
Light and heat	-	27,195	27,195
Telephone	-	4,222	4,222
Postage and stationery	-	1,900	1,900
Repairs and maintenance	-	10,748	10,748
Sundries	-	12,819	12,819
Motor running	-	4,841	4,841
Independent examination	-	3,495	3,495
Accountancy fees	-	1,246	1,246
Consultancy fees	-	1,145	1,145
Bank charges	-	5,492	5,492
Interest payable and similar charges	-	362	362
	<u>-</u>	<u>101,768</u>	<u>101,768</u>
	<u>640,358</u>	<u>101,768</u>	<u>742,126</u>

CHARITABLE ACTIVITIES COSTS - prior year

	Direct Costs £	Support Costs £	Total 2024 £
Animal Sanctuary Support			
Staff costs	454,536	-	454,536
Direct costs to support animals	60,928	-	60,928
Other expenses	13,983	-	13,983
	<u>529,447</u>	<u>-</u>	<u>529,447</u>
Support Costs:			
Hire of plant and machinery	-	11,912	11,912
Rates and water	-	10,792	10,792
Insurance	-	6,329	6,329
Light and heat	-	27,419	27,419
Telephone	-	1,382	1,382
Postage and stationery	-	4,473	4,473
Repairs and maintenance	-	11,219	11,219
Sundries	-	5,341	5,341
Motor running	-	4,528	4,528
Independent examination	-	2,000	2,000
Accountancy fees	-	3,838	3,838
Consultancy fees	-	180	180
Bank charges	-	4,781	4,781
Interest payable and similar charges	-	1,068	1,068
	<u>-</u>	<u>95,262</u>	<u>95,262</u>
	<u>529,447</u>	<u>95,262</u>	<u>624,709</u>

In the prior year, Support Costs incorrectly attributed £477 of its total to Animal Sanctuary Support. This has been corrected above.

NOTES TO THE FINANCIAL STATEMENTS (continued)

8 NET INCOME / (EXPENDITURE)

Net income / (expenditure) is stated after charging / (crediting):

2024

2023

TECKELS ANIMAL SANCTUARIES
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	£	£
Depreciation - owned assets	12,261	13,983
Hire of plant and machinery	<u>9,951</u>	<u>11,912</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during either the current or previous year.

10 Employees

	2024	2023
	£	£
Wages and salaries	543,670	456,767
Social security costs	35,629	22,823
Other Pension Costs	9,596	6,864
	<u>588,895</u>	<u>486,454</u>

The charity operates a defined contribution pension scheme.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £3,140 (2023 - £1,221) were payable to the scheme at the end of the year and are included in creditors.

The average monthly number of employees during the year was as follows:

	2024	2023
Animal Sanctuary Support	29	27
Marketing & fundraising	<u>3</u>	<u>3</u>
	<u>32</u>	<u>30</u>

The key management personnel of the charity is considered to be the Centre manager. The total costs to the charity of employee benefits for the key management personnel were £42,784 (2023: £32,741).

TECKELS ANIMAL SANCTUARIES
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NOTES TO THE FINANCIAL STATEMENTS (continued)

13	Fixed asset investment		Investment in subsidiary £
	Cost and carrying value		
	As at 30 September 2024 and 30 September 2023		<u>1</u>
	The charity's 100% owned subsidiary is Teckels Boarding Kennels Limited, company number 05024252.		
	The company provides boarding and daycare services for cats and dogs, including rescue animals.		
	The profit achieved by the company for 30 September 2024 was £132,988 (2023: £nil) with reserves of £132,988 (2023: £1)		
14	Stock	2024 £	2023 £
	Stock of donated foodstuffs	<u>-</u>	<u>-</u>
	The charity receives considerable volumes of donated animal foodstuffs. The value of this has not been recognised in previous years and as no formal record regarding quantities and values had been kept, no attempt has been made to assess the value of such donations and stocks holdings.		
15	Debtors	2024 £	2023 £
	Trade debtors	1,870	-
	Amount owed by subsidiary	-	177,251
	Prepayments	<u>70,073</u>	<u>4,010</u>
		<u>71,943</u>	<u>181,261</u>
16	Creditors - amounts falling due within one year	2024 £	2023 £
	Bank loans and overdrafts due within one year	-	11,794
	Social security and other taxes	11,532	6,899
	VAT	2,669	7,455
	Trade creditors	3,816	14,695
	Amount due to subsidiary	22,141	-
	Other creditors	-	1,591
	Accruals and deferred income	<u>10,054</u>	<u>2,600</u>
		<u>50,212</u>	<u>45,034</u>

TECKELS ANIMAL SANCTUARIES
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NOTES TO THE FINANCIAL STATEMENTS (continued)

17 Funds

	General Fund	Restricted Fund	Total
<u>Funds as at 1 October 2022</u>			
As previously reported	652,652	2,380	655,032
Prior year adjustment (Note 3)			
Reclassification	-	-	-
As restated as at 1 October 2021	652,652	2,380	655,032
Net surplus / (deficit) in year	(155,335)	55,872	(99,463)
Transfer between funds in year	10,101	(10,101)	-
Funds balance as at 30 September 2022	<u>507,418</u>	<u>48,151</u>	<u>555,569</u>

Represented by:	Tangible Fixed Assets £	Current assets £	Current and long-term £	Total £
General Fund	649,361	191,988	(50,211)	791,138
Restricted : marketing	-	3,000	-	3,000
	<u>649,361</u>	<u>194,988</u>	<u>50,211</u>	<u>794,138</u>

17 MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	Transfers between funds £	At 30.9.24 £
Unrestricted funds				
General Fund	890,601	(155,335)	10,101	745,367
Restricted funds				
Marketing - donor Anthony V Martin Charitable Foundation	3,000		(3,000)	-
Shop Support - donor Pets at Home		34,867	(1,096)	33,771
Isolation Block - three donations		15,000	-	15,000
Stroud DC - Solar Panels grant - one donation		6,005	(6,005)	-
				-
Total funds	<u>893,601</u>	<u>(99,463)</u>	<u>-</u>	<u>794,138</u>

Net movement in funds included above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	657,208	812,542	(155,335)
Restricted funds			
Restricted Fund	60,905	5,033	55,872
Total funds	<u>718,113</u>	<u>817,575</u>	<u>(99,463)</u>

TECKELS ANIMAL SANCTUARIES
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NOTES TO THE FINANCIAL STATEMENTS (continued)

19 NOTES TO THE CASHFLOW STATEMENT

For the year ended 30 September 2024

	2024 £		2023 £
Net income /(Expenditure) for the Reporting Period as per the Statement of Financial Activities	(99,463)		238,568
Adjustments for:			
Depreciation Charges	12,261		13,984
Interest paid	363		1,068
(Increase) in debtors	(67,933)		(2,965)
Increase / (Decrease) in Creditors	(5,168)		10,880
Net cash provided by / (used in) operations	<u>(159,941)</u>		<u>261,535</u>
Analysis of changes in Net (Debt) / Funds	At 1.10.23 £	Cash flow £	At 30.9.24 £
Net Cash			
Cash at bank and in hand	122,894	151	123,045
Debt			
Debt falling due within one year	(11,794)	11,794	-
Total	<u>111,100</u>	<u>11,945</u>	<u>123,045</u>

20 COMPANY LIMITED BY GUARANTEE

The company was incorporated as a company limited by guarantee and has no share capital. The guarantee to the company is £1 per member on the winding up of the company. At 30 September 2024 the company had six members and the total amount guaranteed was therefore £6.