

REGISTERED COMPANY NUMBER: 05226688 (England and Wales)
REGISTERED CHARITY NUMBER: 1108726

Report of the Trustees and
Unaudited Financial Statements
For The Year Ended 30 September 2023
for
Teckels Animal Sanctuaries

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Teckels Animal Sanctuaries

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For The Year Ended 30 September 2023

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Teckels Animal Sanctuaries

Report of the Trustees For The Year Ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives per the Memorandum is the protection and benefit of animals of all kinds, including their protection and preservation from cruelty, suffering, ill-usage, distress or sickness, or that are otherwise in need of care and attention.

The charity's aims are interpreted by the trustees to include the welfare and rehoming of animals given to our care, including veterinary bills and homing costs. The policies adopted in furtherance of these aims are to provide a safe shelter for the animals and ensure that the homes to which they are rehomed are suitable.

We strive to maximise the profitability of business opportunities at Teckels in order that the trading subsidiary company may make larger contributions to the charity. Any bequests or large donations can be directed into savings accounts for site improvements and investment.

Public benefit

The charity looks to achieve these objectives, whilst demonstrating its charitable purpose for the public benefit by the provision of support and care for the rehabilitation of homeless cats and dogs in the local area.

Report of the Trustees
For The Year Ended 30 September 2023

ACHIEVEMENT AND PERFORMANCE

Year in review

During our year October 2022 - September 2023 the financial problems we had begun to experience in the previous year continued and we were obliged to launch a public appeal for funds to enable the charity to continue operating. The response from the local community was quite astonishing and whilst one can never say of a charity that its future is assured, Teckels Animal Sanctuaries is now in a far healthier position financially.

The problems faced by our charity are those that every animal welfare charity faces - the legacy of the pandemic during which pet ownership increased massively, coupled with the cost-of-living crisis leading to many new owners finding themselves unable to continue caring for their pets and turning to us in the hope we might be able to rehome them. We do everything we can to meet the challenge, and in the past year we have successfully rehomed 70 dogs and 98 cats. We are currently fielding anything up to 50 requests a week to provide sanctuary for pets their owners can no longer afford to keep.

Our income sources

Compared with last year when we saw a 50% drop in donations/legacies, this year they rose by a staggering 312% to over £500,000. Income from bequests increased from £31,000 in '21/22 to £180,000 in '22/23, whilst donations rose from £130,000 to £321,000. Funds generated by various events increased from £34,000 to £69,000 and donations received in respect of pet adoptions rose from £21,000 to £24,000.

Boarding fee income and strays income received by our subsidiary, Teckels Boarding Kennels Ltd, rose by £39,000 in part down to an increase in our fee charges earlier in the year.

Our principal costs

Staffing

We have been strengthening our operational team with a concomitant increase in our wage costs, which have risen from £381,000 to £486,000. We now have a total roster of 17 full time equivalent personnel.

We are still fine-tuning events coordination and fundraising roles, and have recently appointed an Administrator to assist our General Manager, Sarah Johnson, to help free up Sarah's time from many of the administration roles she has been overseeing so she might devote more of her time to being the public face of our sanctuary.

Deb Manning continues in her role of Volunteer coordinator and Tina Benson continues providing administration and support both to Deb and to Sarah on events coordination and fund raising.

Trustees

The chair George Ridd departed the board of trustees in May 2023 after more than 4 years of valuable service, and with our heartfelt thanks for his commitment to the animals. Angelina Linker stepped into the role of acting chair and spearheaded a comprehensive skills review and launched a trustees recruitment drive in Aug 2023.

Since the end of the 22/23 financial year, we are pleased to welcome Claire Hatfield, Dee Clydesdale and Ryan Akhurst to the board. Claire and Dee are long-term volunteers with our sanctuary. Ryan brings specialist HR expertise to our table.

Partnerships

We continue to work with Stroud Council and Worcestershire Regulatory Trust through the relevant stray contracts.

Independent Examiners

The Charity engaged Kingscott Dix as independent examiners.

General

The board has reviewed and updated the Charity's 5 year strategy, with an increasing focus on bolstering the flow and volume of regular donations. We recognise that the sanctuary can only survive on the generosity of its donor base. In the longer term, and subject to achieving sufficient growth in that income, we hope to convert more of our boarding kennels to accommodate strays and rescues.

The Trustees greatly appreciate the consistent hard work and effort from the staff and volunteers during this incredibly difficult period to ensure the viability and longevity of the Charity.

Teckels Animal Sanctuaries

Report of the Trustees For The Year Ended 30 September 2023

FINANCIAL REVIEW

Reserves policy

The trustees pay due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake and regularly monitor the level of reserves. The reserves policy has a target of three months of operating costs to be kept in reserve. The minimum reserve level is six weeks of operating costs maintained in the bank. The trustees consider that reserves at this level will allow them to continue the charity's current activities whilst making modest improvements to the centre and its facilities.

Going concern

As with all small charities, Teckels is heavily dependent on its ability to generate donated funds sufficient to cover the shortfall between its operating costs and its ability to generate trading revenues. The Trustees are confident it has sufficient public support to ensure such funding will be forthcoming and that all liabilities the charity might accrue will be met in full and therefore consider the charity to be a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Charity is governed by a Board of Trustees, drawn from the local area who are able to bring particular skills or expertise to the management of the charity. Trustees are appointed by members at the Annual General Meeting or co-opted by the board when considered appropriate. There is a maximum of nine trustees and three for a quorum.

Organisational structure

Trustee meetings are held monthly to review all areas of the Charity and its subsidiary company's activities. Management staff are invited to attend as required to provide further data on specific issues. The trustees have identified the major risks to which the Charity is exposed. These have been reviewed and systems have been established to mitigate risks in all areas.

Related parties

Teckels Animal Sanctuaries (TAS) has a wholly owned trading subsidiary, Teckels Boarding Kennels Limited (TBK), Company registration number 05024252. All profits from this company are covenanted to the Charity.

Engagement with employees

All staff, administration and accounting systems continue to be reviewed where felt appropriate. The trustees recognise their duty of care to the staff employed for this purpose and to the volunteers who provide invaluable and additional assistance.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05226688 (England and Wales)

Registered Charity number

1108726

Teckels Animal Sanctuaries

Report of the Trustees
For The Year Ended 30 September 2023

Registered office

Teckels Animal Sanctuaries
Bristol Road Whitminster
Gloucester
Gloucestershire
GL2 7LU

Trustees

Mrs J D Bisley (resigned 30.10.22)
C V Free
G M Ridd (resigned 23.5.23)
Ms A Linker
P J Rogol
Ms C R Hatfield (appointed 23.10.23)
Ms P G Clydesdale (appointed 7.12.23)
R M Akhurst (appointed 7.12.23)

Company Secretary

C V Free

Independent Examiner

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Approved by order of the board of trustees on 12/4/24 and signed on its behalf by:



Ms A Linker - Trustee

**Independent Examiner's Report to the Trustees of
Teckels Animal Sanctuaries**

Independent examiner's report to the trustees of Teckels Animal Sanctuaries ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M. G. Spashett

Mark Spashett
The Institute of Chartered Accountants in England and Wales

Kingscott Dix Limited
Chartered Accountants
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Date:

19th April 2024

Teckels Animal Sanctuaries

Statement of Financial Activities
For The Year Ended 30 September 2023

	Notes	Unrestricted fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	538,269	27,600	565,869	192,926
Charitable activities	4				
Animal Sanctuary Support		37,171	-	37,171	30,042
Other trading activities	3	315,812	-	315,812	241,365
Total		<u>891,252</u>	<u>27,600</u>	<u>918,852</u>	<u>464,333</u>
EXPENDITURE ON					
Raising funds	5	52,045	3,500	55,545	-
Charitable activities	6				
Animal Sanctuary Support		523,477	6,000	529,477	445,881
Support Costs		89,382	5,880	95,262	102,881
Total		<u>664,904</u>	<u>15,380</u>	<u>680,284</u>	<u>548,762</u>
NET INCOME/(EXPENDITURE)		226,348	12,220	238,568	(84,429)
Transfers between funds	18	11,600	(11,600)	-	-
Net movement in funds		237,948	620	238,568	(84,429)
RECONCILIATION OF FUNDS					
Total funds brought forward		652,653	2,380	655,033	739,462
TOTAL FUNDS CARRIED FORWARD		<u>890,601</u>	<u>3,000</u>	<u>893,601</u>	<u>655,033</u>

The notes form part of these financial statements

Teckels Animal Sanctuaries

Balance Sheet
30 September 2023

	Notes	Unrestricted fund £	Restricted fund £	30.9.23 Total funds £	30.9.22 Total funds £
FIXED ASSETS					
Tangible assets	12	634,479	-	634,479	632,932
Investments	13	1	-	1	1
		<u>634,480</u>	<u>-</u>	<u>634,480</u>	<u>632,933</u>
CURRENT ASSETS					
Debtors	14	181,261	-	181,261	63,208
Cash at bank and in hand		119,894	3,000	122,894	8,067
		<u>301,155</u>	<u>3,000</u>	<u>304,155</u>	<u>71,275</u>
CREDITORS					
Amounts falling due within one year	15	(45,034)	-	(45,034)	(37,062)
		<u>256,121</u>	<u>3,000</u>	<u>259,121</u>	<u>34,213</u>
NET CURRENT ASSETS					
		890,601	3,000	893,601	667,146
CREDITORS					
Amounts falling due after more than one year	16	-	-	-	(12,113)
		<u>890,601</u>	<u>3,000</u>	<u>893,601</u>	<u>655,033</u>
NET ASSETS					
FUNDS	18				
Unrestricted funds				890,601	652,653
Restricted funds				3,000	2,380
TOTAL FUNDS				<u>893,601</u>	<u>655,033</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

Teckels Animal Sanctuaries

Balance Sheet - continued
30 September 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/4/24 and were signed on its behalf by:


.....
A Linker - Trustee

The notes form part of these financial statements

Teckels Animal Sanctuaries

Cash Flow Statement
For The Year Ended 30 September 2023

	Notes	30.9.23 £	30.9.22 £
Cash flows from operating activities			
Cash generated from operations	1	261,535	(75,774)
Interest paid		(1,068)	(961)
Net cash provided by/(used in) operating activities		<u>260,467</u>	<u>(76,735)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(15,530)</u>	<u>(28,366)</u>
Net cash used in investing activities		<u>(15,530)</u>	<u>(28,366)</u>
Cash flows from financing activities			
Loan repayments in year		<u>(15,022)</u>	<u>(14,702)</u>
TBK Intercompany loan movements		<u>(115,088)</u>	<u>(47,134)</u>
Net cash used in financing activities		<u>(130,110)</u>	<u>(61,836)</u>
Change in cash and cash equivalents in the reporting period		<u>114,827</u>	<u>(166,937)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>8,067</u>	<u>175,004</u>
Cash and cash equivalents at the end of the reporting period		<u><u>122,894</u></u>	<u><u>8,067</u></u>

The notes form part of these financial statements

Teckels Animal Sanctuaries

Notes to the Cash Flow Statement
For The Year Ended 30 September 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.9.23 £	30.9.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	238,568	(84,429)
Adjustments for:		
Depreciation charges	13,984	16,907
Interest paid	1,068	961
Increase in debtors	(2,965)	(1,045)
Increase/(decrease) in creditors	10,880	(8,168)
Net cash provided by/(used in) operations	<u>261,535</u>	<u>(75,774)</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1.10.22 £	Cash flow £	At 30.9.23 £
Net cash			
Cash at bank and in hand	8,067	114,827	122,894
	<u>8,067</u>	<u>114,827</u>	<u>122,894</u>
Debt			
Debts falling due within 1 year	(14,702)	2,908	(11,794)
Debts falling due after 1 year	(12,113)	12,113	-
	<u>(26,815)</u>	<u>15,021</u>	<u>(11,794)</u>
Total	<u>(18,748)</u>	<u>129,848</u>	<u>111,100</u>

The notes form part of these financial statements

Teckels Animal Sanctuaries

Notes to the Financial Statements For The Year Ended 30 September 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Land is not depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

The charity receives considerable volumes of donated animal foodstuffs. The value of this has not been recognised in previous years and as no formal record regarding quantities and values had been kept, no attempt has been made to assess the value of such donations and stocks holdings.

Teckels Animal Sanctuaries

Notes to the Financial Statements - continued
For The Year Ended 30 September 2023

1. ACCOUNTING POLICIES - continued

Going concern

As with all small charities, Teckels is heavily dependent on its ability to generate donated funds sufficient to cover the shortfall between its operating costs and its ability to generate trading revenues. The Trustees are confident it has sufficient public support to ensure such funding will be forthcoming and that all liabilities the charity might accrue will be met in full and therefore consider the charity to be a going concern.

2. DONATIONS AND LEGACIES

	30.9.23	30.9.22
	£	£
Donations	309,075	119,896
Gift aid & commissions	11,620	9,793
Legacies	180,728	31,087
Grants	64,446	32,150
	<u>565,869</u>	<u>192,926</u>

Grants received, included in the above, are as follows:

	30.9.23	30.9.22
	£	£
Pets At Home Grant	-	15,000
Anthony V Martin Charitable Foundation	13,500	6,000
The Jean Sainsbury Trust	12,000	5,000
Battersea Cats and Dogs home	11,600	-
Unrestricted grants less than £10,000	17,846	3,250
Restricted Grants < £5000	9,500	2,900
	<u>64,446</u>	<u>32,150</u>

3. OTHER TRADING ACTIVITIES

	30.9.23	30.9.22
	£	£
Fundraising events	69,315	34,214
Management fee receivable	246,497	207,151
	<u>315,812</u>	<u>241,365</u>

Teckels Animal Sanctuaries

Notes to the Financial Statements - continued
For The Year Ended 30 September 2023

4. INCOME FROM CHARITABLE ACTIVITIES

		30.9.23	30.9.22
	Activity	£	£
Adoptions	Animal Sanctuary Support	23,716	21,009
Membership	Animal Sanctuary Support	7,412	7,348
Other Income	Animal Sanctuary Support	6,043	1,685
		<u>37,171</u>	<u>30,042</u>

5. RAISING FUNDS

Raising donations and legacies

		30.9.23	30.9.22
		£	£
Staff costs		33,390	-
Marketing		22,155	-
		<u>55,545</u>	<u>-</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Animal Sanctuary Support	529,000	477	529,477
Support Costs	-	95,262	95,262
	<u>529,000</u>	<u>95,739</u>	<u>624,739</u>

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Animal Sanctuary Support	414	63	477
Support Costs	83,458	11,804	95,262
	<u>83,872</u>	<u>11,867</u>	<u>95,739</u>

Teckels Animal Sanctuaries

Notes to the Financial Statements - continued For The Year Ended 30 September 2023

7. **SUPPORT COSTS - continued**

Support costs, included in the above, are as follows:

			30.9.23	30.9.22
	Animal Sanctuary Support £	Support Costs £	Total activities £	Total activities £
Hire of plant and machinery	-	11,912	11,912	9,210
Rates and water	-	10,792	10,792	12,762
Insurance	-	6,329	6,329	4,214
Light and heat	-	27,419	27,419	22,431
Telephone	-	1,382	1,382	1,220
Postage and stationery	101	4,372	4,473	3,514
Repairs and maintenance	195	11,501	11,696	19,876
Sundries	118	5,223	5,341	13,325
Motor Running	-	4,528	4,528	3,679
Independent examination	-	2,000	2,000	2,000
Accountancy fees	63	3,775	3,838	5,642
Consultancy fees	-	180	180	414
Bank charges	-	4,781	4,781	3,633
Interest payable and similar charges	-	1,068	1,068	961
	<u>477</u>	<u>95,262</u>	<u>95,739</u>	<u>102,881</u>

8. **NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.9.23	30.9.22
	£	£
Depreciation - owned assets	13,983	16,907
Hire of plant and machinery	<u>11,912</u>	<u>9,210</u>

9. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2023 nor for the year ended 30 September 2022.

Teckels Animal Sanctuaries

**Notes to the Financial Statements - continued
For The Year Ended 30 September 2023**

10. STAFF COSTS

	30.9.23 £	30.9.22 £
Wages and salaries	456,767	358,349
Social security costs	22,823	17,796
Other pension costs	6,864	4,899
	<u>486,454</u>	<u>381,044</u>

The average monthly number of employees during the year was as follows:

	30.9.23	30.9.22
Animal Sanctuary support	27	23
Marketing & fundraising	3	-
	<u>30</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	174,026	18,900	192,926
Charitable activities			
Animal Sanctuary Support	30,042	-	30,042
Other trading activities	241,365	-	241,365
Total	<u>445,433</u>	<u>18,900</u>	<u>464,333</u>
EXPENDITURE ON			
Charitable activities			
Animal Sanctuary Support	429,361	16,520	445,881
Support Costs	102,881	-	102,881
Total	<u>532,242</u>	<u>16,520</u>	<u>548,762</u>
NET INCOME/(EXPENDITURE)	(86,809)	2,380	(84,429)
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	733,911	-	733,911
Prior year adjustment	5,551	-	5,551
As restated	<u>739,462</u>	<u>-</u>	<u>739,462</u>
TOTAL FUNDS CARRIED FORWARD	<u>652,653</u>	<u>2,380</u>	<u>655,033</u>

Teckels Animal Sanctuaries

Notes to the Financial Statements - continued
For The Year Ended 30 September 2023

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 October 2022	755,639	58,071	15,942	829,652
Additions	12,300	3,230	-	15,530
	<u>767,939</u>	<u>61,301</u>	<u>15,942</u>	<u>845,182</u>
DEPRECIATION				
At 1 October 2022	132,437	56,181	8,102	196,720
Charge for year	9,326	2,697	1,960	13,983
	<u>141,763</u>	<u>58,878</u>	<u>10,062</u>	<u>210,703</u>
NET BOOK VALUE				
At 30 September 2023	<u>626,176</u>	<u>2,423</u>	<u>5,880</u>	<u>634,479</u>
At 30 September 2022	<u>623,202</u>	<u>1,890</u>	<u>7,840</u>	<u>632,932</u>

13. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 October 2022 and 30 September 2023	<u>1</u>
NET BOOK VALUE	
At 30 September 2023	<u>1</u>
At 30 September 2022	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Teckels Boarding Kennels Limited

Registered office: Bristol Road, Whitminster, Gloucester, Gloucestershire GL2 7LU

Nature of business: Boarding Kennels

Class of share:	%
Ordinary £1	holding 100

Teckels Animal Sanctuaries

Notes to the Financial Statements - continued
For The Year Ended 30 September 2023

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		30.9.23	30.9.22	
		£	£	
Amounts owed by group undertakings		177,251	62,163	
Prepayments and accrued income		4,010	1,045	
		<u>181,261</u>	<u>63,208</u>	
15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		30.9.23	30.9.22	
		£	£	
Bank loans and overdrafts (see note 17)		11,794	14,702	
Trade creditors		14,695	6,015	
Social security and other taxes		6,899	10,340	
VAT		7,455	-	
Other creditors		1,591	1,280	
Accruals and deferred income		2,600	4,725	
		<u>45,034</u>	<u>37,062</u>	
16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR				
		30.9.23	30.9.22	
		£	£	
Bank loans (see note 17)		-	12,113	
		<u>-</u>	<u>12,113</u>	
17. LOANS				
An analysis of the maturity of loans is given below:				
		30.9.23	30.9.22	
		£	£	
Amounts falling due within one year on demand:				
Bank loans		<u>11,794</u>	<u>14,702</u>	
Amounts falling between one and two years:				
Bank loans - 1-2 years		<u>-</u>	<u>12,113</u>	
18. MOVEMENT IN FUNDS				
	At	Net	Transfers	At
	1.10.22	movement	between	30.9.23
	£	in funds	funds	£
Unrestricted funds		£	£	
General fund	652,653	226,348	11,600	890,601
Restricted funds				
Restricted Fund	2,380	12,220	(11,600)	3,000
TOTAL FUNDS	<u>655,033</u>	<u>238,568</u>	<u>-</u>	<u>893,601</u>

Teckels Animal Sanctuaries

Notes to the Financial Statements - continued
For The Year Ended 30 September 2023

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	891,252	(664,904)	226,348
Restricted funds			
Restricted Fund	27,600	(15,380)	12,220
TOTAL FUNDS	<u>918,852</u>	<u>(680,284)</u>	<u>238,568</u>

Comparatives for movement in funds

	At 1.10.21 £	Prior year adjustment £	Net movement in funds £	At 30.9.22 £
Unrestricted funds				
General fund	733,911	5,551	(86,809)	652,653
Restricted funds				
Restricted Fund	-	-	2,380	2,380
TOTAL FUNDS	<u>733,911</u>	<u>5,551</u>	<u>(84,429)</u>	<u>655,033</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	445,433	(532,242)	(86,809)
Restricted funds			
Restricted Fund	18,900	(16,520)	2,380
TOTAL FUNDS	<u>464,333</u>	<u>(548,762)</u>	<u>(84,429)</u>

Teckels Animal Sanctuaries

Notes to the Financial Statements - continued
For The Year Ended 30 September 2023

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.21 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 30.9.23 £
Unrestricted funds					
General fund	733,911	5,551	139,539	11,600	890,601
Restricted funds					
Restricted Fund	-	-	14,600	(11,600)	3,000
TOTAL FUNDS	<u>733,911</u>	<u>5,551</u>	<u>154,139</u>	<u>-</u>	<u>893,601</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,336,685	(1,197,146)	139,539
Restricted funds			
Restricted Fund	46,500	(31,900)	14,600
TOTAL FUNDS	<u>1,383,185</u>	<u>(1,229,046)</u>	<u>154,139</u>

19. RELATED PARTY DISCLOSURES

Management fee charges of £246,497 (2022 : £207,151) were charged to the subsidiary company Teckels Boarding Kennels Limited.

Teckels Animal Sanctuaries

Detailed Statement of Financial Activities
For The Year Ended 30 September 2023

	30.9.23 £	30.9.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	309,075	119,896
Gift aid & commissions	11,620	9,793
Legacies	180,728	31,087
Grants	64,446	32,150
	<hr/> 565,869	<hr/> 192,926
Other trading activities		
Fundraising events	69,315	34,214
Management fee receivable	246,497	207,151
	<hr/> 315,812	<hr/> 241,365
Charitable activities		
Adoptions	23,716	21,009
Membership	7,412	7,348
Other Income	6,043	1,685
	<hr/> 37,171	<hr/> 30,042
Total incoming resources	918,852	464,333
EXPENDITURE		
Raising donations and legacies		
Wages	32,194	-
Social security	1,196	-
Marketing	22,155	-
	<hr/> 55,545	<hr/> -
Charitable activities		
Wages	424,573	358,349
Social security	21,627	17,796
Pensions	6,864	4,899
Insurance	741	827
Vets Fees	58,767	45,855
Animal Feeds	2,444	1,248
Freehold property	9,326	9,563
Fixtures and fittings	2,698	4,801
Motor vehicles	1,960	2,543
	<hr/> 529,000	<hr/> 445,881
Support costs		

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Teckels Animal Sanctuaries

Detailed Statement of Financial Activities
For The Year Ended 30 September 2023

	30.9.23 £	30.9.22 £
Support costs		
Management		
Hire of plant and machinery	11,912	9,210
Rates and water	10,792	12,762
Insurance	6,329	4,214
Light and heat	27,419	22,431
Telephone	1,382	1,220
Postage and stationery	4,473	3,514
Repairs and maintenance	11,696	19,876
Sundries	5,341	13,325
Motor Running	4,528	3,679
	<hr/> 83,872	<hr/> 90,231
 Governance costs		
Independent examination	2,000	2,000
Accountancy fees	3,838	5,642
Consultancy fees	180	414
Bank charges	4,781	3,633
Bank loan interest	1,068	961
	<hr/> 11,867	<hr/> 12,650
 Total resources expended	<hr/> 680,284	<hr/> 548,762
 Net income/(expenditure)	<hr/> <hr/> 238,568	<hr/> <hr/> (84,429)

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