

FAITHWORKS WESSEX

England & Wales · Charity number 1108714

Details

Other names	FAITHWORKS POOLE
Status	Registered
Legal form	Charitable company
Company number	05077777
Registered	2005-03-24
Register	View on the Charity Commission register

Contact

Address	Heron Court Road Bournemouth BH9 1DE
Phone	01202429037
Email	alistair@faith-works.org.uk
Website	https://faith-works.org.uk/

Activities

Objects: THE RELIEF OF FINANCIAL HARDSHIP, SICKNESS OR DISTRESS, PARTICULARLY AMONGST THE ELDERLY, HOMELESS, CHILDREN AND YOUNG PEOPLE IN CARE AND THOSE CARING FOR A FAMILY MEMBER WITH A PHYSICAL, MENTAL OR SENSORY DISABILITY, BY THE PROVISION OF INFORMATION, ADVICE AND SUPPORT AND TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OF DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITION OF LIFE IN PARTICULAR THROUGH FACILITATING CHURCHES AND CHRISTIANS TO WORK FOR THE BENEFIT OF THEIR LOCAL COMMUNITIES BY ADDRESSING SUCH ISSUES OF DISADVANTAGE, SOCIAL EXCLUSION AND OTHER AREAS OF NEED FOR THE PUBLIC BENEFIT IN SUCH PARTS OF THE UNITED KINGDOM AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: Our charitable objects are given life through a number of projects, including: homelessness outreach, befriending of carers, supported placements for adults with learning disabilities, food banks, personal budget coaching, and support to reduce social isolation in older people.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, THE BOROUGH OF POOLE AND ADJACENT PARISHES.
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,313,163	£1,485,317	£594,368	46
2024-03-31	£1,491,688	£1,407,465	£766,522	43
2023-03-31	£1,154,608	£1,157,292	£682,299	39
2022-03-31	£906,466	£1,017,542	£684,983	35
2021-03-31	£1,203,650	£773,729	£796,059	27

Trustees

Name	Role	Appointed
BENJAMIN RICHARD GRIFFITHS		
CLIFFORD IAN JAMES		2012-01-18
Colette Carol Riggs		2024-11-15
Elizabeth Joanna Kelway Davies		2023-06-21
NEIL STEVENS		2017-07-06
Niall Jon Burroughs		2026-03-05
Rev Christopher Beaumont		2023-05-17
Rev Sarah Elizabeth Yetman		2018-12-01
Richard Andrew Stamp		2020-06-01

Accounts

Charity registration number 1108714

Company registration number 05077777 (England and Wales)

FAITHWORKS WESSEX
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

harrisons
chartered accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

FAITHWORKS WESSEX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Griffiths Mr C James Rev R Stamp Mr N Stevens Rev S Yetman Rev C Beaumont Ms L Davies Mrs C Riggs	(Appointed 15 November 2024)
Charity number	1108714	
Company number	05077777	
Principal address	Heron Court Road Winton Bournemouth Dorset BH9 1DE	
Registered office	Heron Court Road Winton Bournemouth Dorset BH9 1DE	
Auditor	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE	

FAITHWORKS WESSEX

CONTENTS

	Page
Trustees' report	1 - 7
Statement of trustees' responsibilities	8
Independent auditor's report	9 - 11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 26

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our Aims and objectives

Faithworks Wessex (FWW) is a registered charity working across the conurbation of Poole, Bournemouth, Christchurch and the surrounding area.

We help people at their point of crisis (food, finance, shelter), walk alongside people on their journey connecting them with the best help, and then help them rebuild their lives so that they don't go back into crisis. Everything we do, we seek to do with local churches, as we want them to find relational and spiritual hope as well as practical support.

We long for people to find new personal resilience – to have their lives restored and “re-storied” for the future and so prevent them needing crisis help again.

And through this we long to see a new community resilience in our local neighbourhoods where homelessness and food insecurity are effectively ended, and where everyone is within 15 minutes of a place of practical support, friendship and God-inspired hope: we call these “Life Centres”

Our approach is set out in the strap-line under our logo

- We will **listen** to your story
- We will **give hope** for the future: mind, body and spirit
- We will **act** through the most appropriate practical support
- And through our Life Centres and Volunteer teams, we will be there for as long as it takes, **inspiring** and alongside

As a faith-led organisation, FWW will always seek to act in accordance with our Christian ethos, which includes serving all regardless of their circumstances or beliefs. We are working with many partners, and are particularly successful in inspiring and enabling churches to identify and then meet the needs of their local communities.

This year, the new vision, mission and values were developed into a fresh branding toolkit, which formed the basis of both a new website and a fresh approach to appraisals.

Charitable purposes

The charity's purposes in the governance documents are:

“The relief of financial hardship, sickness or distress, particularly amongst the elderly, homeless, children and young people in care and those caring for a family member with a physical, mental or sensory disability, by the provision of information, advice and support and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need for such facilities by reason of their youth, age infirmity of disability, financial hardship or social circumstances with the object of improving their condition of life in particular through facilitating churches and Christians to work for the benefit of their local communities by addressing such issues of disadvantage, social exclusion and other areas of need for the public benefit in such parts of the united kingdom as the directors from time to time may think fit.”

How our activities deliver public benefit

This report demonstrates the activities that the charity has provided in the past year, and how those have benefited some of the most vulnerable people in our community, thereby demonstrating the “public benefit” of the charity.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

We impacted the lives of over 7100 people in the past year (with more than 7,000 others indirectly benefiting as family members, volunteers etc.).

- Foodbank use is still high (see graph)
- We saw many more people in our homelessness work as we expanded into a new venue
- And we were able to run our money courses in more schools (over 1100 students benefiting)

Once again we sought not only to adapt our services to meet this increasing need.

And once again, we are hugely grateful to our staff and volunteers for being living examples of life and hope through all this change.



Total people helped in 2024 by Faithworks - by programme area

	Direct	Indirect	2023	% chg
Foodbanks / Larder	4446	6212	4676	-5%
CMA & Money courses	1380	106	620	123%
SMILE	205	513	100	105%
Homelessness inc HIA,Trg	1133	0	610	86%
Volunteers	0	335	314	7%
TOTAL	7164	7166	6006	19%

Note: foodbank data reduced as some previous duplication in holiday top-up packs

There have been some notable highlights this year:

A. We celebrated our 20th year with an amazing breakfast on the pier, an uplifting thanksgiving service, a staff & volunteer Christmas party, and a film from some of those who have been helped that perfectly tells our story: <https://www.youtube.com/watch?v=QBnpXxwr5Dk>.

B. We moved our "Half-time" homelessness operation to a much larger space in a town centre church with showers, laundry and partners on site; over 20 people were helped to get into secure accommodation during the year.

C. We saw our first "trainee" successfully go through our new employment pathway: the individual who had met Prince William as a shy and withdrawn but faithful member of our carpentry workshop in June 2023, moved on to the new transition course at the College, and successfully graduated on to the Sunseeker apprenticeship programme as a full-time employee. He is housed, with a car, and utterly new confidence. In Feb 2025 he met the Prince again, this time in the Sunseeker venue.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

D. We appointed our first Financial Resilience lead who developed and led our first Money Course in Nourish (Blandford Foodbank), seeing 5 individuals changing their approach to money, and thus reducing their likelihood of ending up in more debt.

E. We ran our first "mini-summits" with Moorlands Bible college for over 80 people from local churches who are opening up their churches to welcome people during the week; we shared good practice, identified areas of challenge (confidence in praying for people), and prayed together for our towns.

F. And supporting all of this, we successfully moved to a new finance system (Xero), which was no small task for our finance officer and business support manager, and will allow us to bring payroll in house from April 2025.

Also during the year, we stopped our Recovery work (April 2024) and transferred Southbourne Foodbank to be managed under Bournemouth Foodbank (Oct 2024).

Financial review

Faithworks Wessex as a "Going Concern"

Despite financial challenges across the sector, FWW can demonstrate that it has been, and continues to be, managed in a financially sound way:

- It now has sufficient and growing dedicated reserves in place for core costs
- It is growing less reliant on one form of funding
- Each new project's funding includes an element to cover central core costs
- It is building longer term relationships with key funders such as Southall, Albert Hunt, Valentine and Cooper Dean.
- When staff leave, trustees review funding and options for the future shape of the team. It maintains liquid assets to cover at least three months of salaries;
- The auditor inspects the accounts annually and have been signed off without a problem each time.

Reserves Policy

As part of its Christian ethos, Faithworks Wessex (FWW) is committed to an openness and integrity with regard to its finances. Therefore, it seeks to ensure that it works within an appropriate level of financial reserves.

"Reserves" is taken to describe that part of a charity's funds that are freely available to fund its general operations and so is not subject to commitments, planned expenditure or other restrictions. Consequently, Reserves do not include endowment funds, restricted funds and designated funds.

In the Trustees' view, the reserves should provide the charity with cover for redundancy and payment of its contractual requirements should the charity have to be wound up.

The trustees updated their reserves policy this year recognising that for some projects 2 months cover is sufficient to cover these contractual requirements, but other projects like our foodbanks which have higher personal donations want to have greater cover (3 or even 6 months) to guard against a turn down in donations, and to show that in the monthly reporting so that cash flow forecasts include that figure.

Core reserves continued above the minimum of 3 months. In addition, a target of at least 2 months was set for all project areas but increased to 6 months for all foodbanks. The Hope into Action work has very specific reserves requirements as there are payments to investors to take account of – so a set figure of £15,000 has been set for reserves.

At the end of the year, all foodbanks continued to operate at more than 3 months reserves. Most other areas had more than 2 months cover, except

- HIA which was lower because of Housing Benefit payment delays and a void room that has now been filled
- And Training, which ended the year with a loss due to a lack of income from commissions; this has led to a major change in the way that this project is delivered with a focus on 3 courses all of which charge a fee for referrers who want to place someone on the course. Core income was used to cover the loss, and there is a renewed push through additional recharges to increase core costs again to a much higher level

On the back of this loss, a new deficit management procedure has been agreed by the trustees in June 2025.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Income & Funding

Total income reduced by 12% to £1.31m. This came from several areas. The key reduction was from core funding grants which reduced to £580k (down 24%); this included the final of 3 years of funding from the Dept of Levelling Up, Housing and Communities specifically targeted at faith charities who have previously run a night shelter and are now developing creative solutions like our Recovery, Training and We-re Here Network (i.e.. move on long term support, and less on community shelters).

Individual donations dropped slightly (down to £354k), and we saw a small increase in other business donations over the last year (although a slight decrease in donations from churches). There were no legacies this year.

We are enormously grateful to many foundations and trusts for their confidence in us, many of them having done this for many years, included the following:

Night Shelter Transformation Fund (Govt)	Homelessness (yr. 3 of 3)	£100,000
National Lottery Community Fund	SMILE (yr. 2 of 3)	£86,110
National Lottery Cost of Living Fund	Essentials, CMA	£45,683
Valentine Community Trust	FW, Nourish, HIA, PFB,	£51,000
Alice Ellen Cooper Dean Charitable Foundation	HIA, SMILE, Nourish	£30,000
Dorset Community Foundation	All Foodbanks, SMILE, CMA	£77,847
Dorset County Council	BFB/Nourish, WFB	£24,000
Garfield Weston	FW CMA	£15,000
Bere Oak	CMA	£8,125
RP Foundation	CFB	£5,000
Talbot Village trust	HIA	£14,700
The Albert Hunt Charitable Trust	Homelessness	£8,000
Action Funder	CMA, ARCH, Nourish	£5,500
Blandford Town Council	Nourish	£5,000
29May1961 Trust	Arch	£5,000
Cooperative Society	WFB	£5,550
St Mary's Fund	SMILE	£7,604

... plus, many grants under £5k. In addition, Mazars, Tesco's and Sainsburys all provided various forms of support. We are grateful for every organisation.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Expenditure

Expenditure increased to £1.49m, an increase of 6% compared to 2023-24.

The main changes in costs this year come from the following areas:

- Salary levels increased between 4 and 10%: the trustees committed themselves to the Living Wage Foundation levels of minimum wage: this increased by 10%, and so to ensure that more senior staff were not “squeezed”, all salaries were increased
- There was significant turn-over of staff with 10 people leaving and 6 new starters (7 more in 2025-6); of the leavers, 6 were in foodbanks, 3 of whom retired and one left as we ended our support of Southbourne Foodbank. 3 left our homelessness/HIA work, all of whom have been replaced. But one core staff member has not been replaced.

Fundraising costs continue to account for less than 1% of total costs, equally Governance costs are also low at 0.5% of total spend.

Ongoing support costs (i.e.. not including one-off costs such as the website, the changes to Nourish, and specific repairs to buildings) are constantly reviewed to identify alternatives to minimise spend. Support costs to the end of March 2025 were £240k or 16% of total costs.

Overall

This year our income was generally less than our expenditure for most of our projects, which was not unexpected. The difference being satisfactorily covered by project reserves.

The trustees recognise that the financial challenge for charities is increasingly difficult: there is more competition for funding as the extra support of the Covid years disappears; and a certain level of giving fatigue is seen in the wider general public.

The trustees continue to take action where resources are not being well used: the Storehouse furniture operation will close in April 2025 as demand has collapsed, and as noted above, the workshop operation has been refocused.

A new financial advisor to the board has been appointed (with significant charity experience as a previous finance director of another local Christian charity); on his advice, the trustees have agreed a budget for 2025-6 that builds unrestricted resources so that the core of the charity is protected.

In addition, the reputation of the charity means that not only are we recognised as providing a sound professional service that sees real change for individuals, but we are trusted by key funders to deliver on our promises.

The trustees also recognise that it continues to be a testimony of God's grace that the charity continues to have good financial strength in the midst of ongoing challenges.

Risk management

The trustees now receive a risk management report every quarter to give focus to their discussion. The trustees have identified the following as the most significant risks to the business:

- Finance: Both unrestricted funds for core operations and to build up a greater reserve; and project funds in key project areas, especially Training and HIA
- People: the loss of the CEO in the later part of 2024-5 was a key risk following the departure of the Life Centres manager (and thus more reports for the CEO) – this has now been mitigated as a new manager started in April 25;
- Safeguarding: The quarterly trustee sub-group have identified the need to ensure that all partnerships have clear safeguarding arrangements in place; during the year, more reports came forward predominantly from client welfare issues showing the value of our increased training and awareness
- Reputation: partner dispute or damaging article.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

Aims for forthcoming year (2025-26)

Our key theme for the year is “**Strengthening**”

- A. Strengthen our financial support by piloting and then embedding financial resilience teams in our life centres:
- B. Strengthen our relational and spiritual support by developing our connections with local churches (see separate church connections strategy and plan);
- C. Strengthen our approach to caring for guests and volunteers by implementing specific actions as part of our Trauma Informed Care plan; also consider a celebration event for guests who have made steps forward from across all projects
- D. Strengthen our finances by adding capacity into our fundraising and story-telling (see separate fundraising plan);
- E. Strengthen specific operations:
 - Implement actions to put the carpentry workshop on a sustainable footing
 - Grow the HIA network
 - Bring payroll in house
- F. Strengthen our staff team:
 - Ensure salaries respond to cost of living changes (inc. maintaining membership of Living Wage Foundation)
 - Roll out Faithworks management and leadership skills progression program
 - Provide basic pensions advice
 - Continue to support well-being offer (Clinical Supervision, well-being days, flexible working, safeguarding round-tables)

Structure, governance and management

The charity is governed in accordance with its trust deed dated 18 March 2004 and amendments 13 January 2005 and 19 March 2008.

Trustee team

The Faithworks’ trustees has been enhanced by another addition this year: Colette Riggs, a senior officer in the BCP Council housing team joined the trustee board. The other trustees remained the same: Cliff James (treasurer), Ben Griffiths, Neil Stevens, Rev Sarah Yetman, Richard Stamp, Rev Chris Beaumont and Liz Davies. Karen Todd left the trustee body during the year. Neil Stevens continued as chair.

Monthly business meetings on-line continue to be a successful model allowing strategic, financial and operational issues to be taken at each meeting, including a cash flow forecast and a review of at least one policy (to ensure that all are covered every 2-3 years). The whole trustee group meet in person with the CEO and Business Support Manager for a strategy day in November.

In addition, an Operational sub-group consisting of the treasurer, Richard Stamp, Liz Davies and the CEO and Business Support manager meet 4 times a year to review progress on actions, look at more detailed operational points and ensure that financial targets are being met.

A safeguarding sub-group chaired by Sarah Yetman (FW safeguarding trustee lead) also now meets 4 times a year, again with 2 trustees (Sarah and Neil) plus the CEO and Business Support manager; it uses the Charity Commission 10-point plan of good practice to review progress in creating a sound safeguarding culture and responding to cases.

The whole trustee body meets to pray with the CEO in advance of every board meeting.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Griffiths

Mr C James

Rev R Stamp

Mr N Stevens

Mrs K Todd

(Resigned 19 June 2024)

Rev S Yetman

Rev C Beaumont

Ms L Davies

Mrs C Riggs

(Appointed 15 November 2024)

Auditor

In accordance with the company's articles, a resolution proposing that Harrisons be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



Mr C James
Trustee

14 November 2025

FAITHWORKS WESSEX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also the directors of Faithworks Wessex for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FAITHWORKS WESSEX

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FAITHWORKS WESSEX

Opinion

We have audited the financial statements of Faithworks Wessex (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

FAITHWORKS WESSEX

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FAITHWORKS WESSEX

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

FAITHWORKS WESSEX

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FAITHWORKS WESSEX

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Harrison's

19 November 2025

**Chartered Accountants
Statutory Auditor**

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Harrison's is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FAITHWORKS WESSEX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income and endowments from:							
Donations and legacies	3	119,806	998,332	1,118,138	130,049	1,241,140	1,371,189
Charitable activities	4	557	162,529	163,086	2,728	95,553	98,281
Investments	5	27,109	36	27,145	22,177	41	22,218
Other income	6	209	4,585	4,794	-	-	-
Total income		147,681	1,165,482	1,313,163	154,954	1,336,734	1,491,688
Expenditure on:							
Raising funds	7	1,576	6,892	8,468	11,373	6,836	18,209
Charitable activities	8	117,708	1,359,141	1,476,849	140,570	1,252,949	1,393,519
Other expenditure	13	-	-	-	-	(4,263)	(4,263)
Total expenditure		119,284	1,366,033	1,485,317	151,943	1,255,522	1,407,465
Net income/(expenditure)		28,397	(200,551)	(172,154)	3,011	81,212	84,223
Transfers between funds		(23,634)	23,634	-	(18,375)	18,375	-
Net movement in funds	10	4,763	(176,917)	(172,154)	(15,364)	99,587	84,223
Reconciliation of funds:							
Fund balances at 1 April 2024		47,134	719,388	766,522	62,498	619,801	682,299
Fund balances at 31 March 2025		51,897	542,471	594,368	47,134	719,388	766,522

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FAITHWORKS WESSEX

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	15		27,329		33,780
Current assets					
Debtors	16	70,413		75,714	
Cash at bank and in hand		564,934		694,739	
		<u>635,347</u>		<u>770,453</u>	
Creditors: amounts falling due within one year	17	<u>(68,308)</u>		<u>(37,711)</u>	
Net current assets			567,039		732,742
Total assets less current liabilities			<u>594,368</u>		<u>766,522</u>
The funds of the charity					
Restricted income funds	19	542,471		719,388	
Unrestricted funds	20	51,897		47,134	
		<u>594,368</u>		<u>766,522</u>	

For the year ended 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies but as this company is a charity, it is subject to audit under the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 14 November 2025



Mr C James
Trustee

Company registration number 05077777 (England and Wales)

FAITHWORKS WESSEX

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	24		(151,600)		73,715
Investing activities					
Purchase of tangible fixed assets		(5,350)		(29,933)	
Proceeds on disposal of tangible fixed assets		-		7,497	
Investment income received		27,145		22,218	
Net cash generated from/(used in) investing activities			21,795		(218)
Net (decrease)/increase in cash and cash equivalents			(129,805)		73,497
Cash and cash equivalents at beginning of year			694,739		621,242
Cash and cash equivalents at end of year			564,934		694,739

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Faithworks Wessex is a private company limited by guarantee incorporated in England and Wales. The registered office is Heron Court Road, Winton, Bournemouth, Dorset, BH9 1DE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Fixed asset gifts in kind are recognised when receivable and are included at fair value.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt unless impracticable or if the costs to undertake such a valuation outweigh any benefits.

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Grants - organisations	42,478	678,282	720,760	54,452	868,121	922,573
Grants - individuals	77,328	320,050	397,378	75,597	373,019	448,616

The charity benefits greatly from the involvement of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

The charity also benefits from the receipt of a large number of donated items for distribution to beneficiaries. Due to the volume of low-value items received it is impractical to measure reliably the fair value of these donated items.

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £
Income from charitable activities	557	95,671	96,228	2,728	51,357	54,085
Charitable rental income	-	66,858	66,858	-	44,196	44,196
	557	162,529	163,086	2,728	95,553	98,281

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	27,109	36	27,145	22,177	41	22,218

6 Other income

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Other income	209	4,585	4,794	-	-	-

7 Raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising costs and materials	1,576	6,892	8,468	11,373	6,836	18,209
	1,576	6,892	8,468	11,373	6,836	18,209

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

8 Charitable activities

	Charitable Activities 2025 £	Charitable Activities 2024 £
Charitable activity expenditure	1,232,878	1,108,520
Share of support costs (see note 9)	235,853	276,984
Share of governance costs (see note 9)	8,118	8,015
	<u>1,476,849</u>	<u>1,393,519</u>
Analysis by fund		
Unrestricted funds	117,708	140,570
Restricted funds	1,359,141	1,252,949
	<u>1,476,849</u>	<u>1,393,519</u>

9 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Staff costs	-	2,240	2,240	-	2,620
Premises costs	104,962	-	104,962	166,463	166,463
Motor and travel costs	20,119	-	20,119	17,461	17,461
General office costs	110,772	-	110,772	93,060	93,060
Legal and professional	-	5,878	5,878	-	5,395
	<u>235,853</u>	<u>8,118</u>	<u>243,971</u>	<u>276,984</u>	<u>284,999</u>
Analysed between:					
Charitable activities	<u>235,853</u>	<u>8,118</u>	<u>243,971</u>	<u>276,984</u>	<u>284,999</u>

10 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	3,986	3,650
Depreciation of owned tangible fixed assets	11,801	13,027
Loss/(profit) on disposal of tangible fixed assets	-	(4,263)
	<u></u>	<u></u>

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

11 Trustees

None of the trustees received any remuneration for their services or reimbursement of expenses during either the current or previous year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	46	43
Employment costs	2025 £	2024 £
Wages and salaries	796,819	718,865
Social security costs	49,974	43,147
Other pension costs	45,079	40,783
	891,872	802,795

Redundancy and termination payments totalling £1,151 were made in the reporting period.

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The remuneration of key management personnel is as follows.

	2025 £	2024 £
Aggregate compensation	221,621	211,763

13 Other

	Total £ 2025	Restricted funds 2024
Net (profit)/loss on disposal of tangible fixed assets	-	(4,263)
	-	(4,263)

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

14 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

15 Tangible fixed assets

	Fixtures and fittings	Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2024	41,637	39,826	16,689	98,152
Additions	5,350	-	-	5,350
Disposals	-	(13,235)	-	(13,235)
At 31 March 2025	46,987	26,591	16,689	90,267
Depreciation and impairment				
At 1 April 2024	27,884	32,275	4,213	64,372
Depreciation charged in the year	4,441	4,241	3,119	11,801
Eliminated in respect of disposals	-	(13,235)	-	(13,235)
At 31 March 2025	32,325	23,281	7,332	62,938
Carrying amount				
At 31 March 2025	14,662	3,310	9,357	27,329
At 31 March 2024	13,753	7,551	12,476	33,780

16 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Other debtors	67,467	72,458
Prepayments and accrued income	2,946	3,256
	70,413	75,714

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	15,729	-
Accruals and deferred income	52,579	37,711
	68,308	37,711

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	45,079	40,783
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds			
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers
	£	£	£	£
Hope Place	-	1,550	(1,550)	-
ARCH	71,720	85,044	(165,256)	23,683
Poole Foodbank	100,193	121,665	(154,167)	-
Money Matters (CMA)	46,682	66,637	(83,423)	(10,920)
Christchurch Foodbank	122,313	203,685	(223,587)	-
Nourish (Blandford Foodbank)	106,785	119,535	(156,733)	-
Smile	29,042	121,142	(124,138)	-
Wimborne Foodbank	150,486	107,844	(126,360)	(12,723)
Town Pastors CHP	12,703	11,736	(3,679)	-
Life Centres	59,430	71,805	(56,721)	-
Hope Into Action	(591)	128,848	(122,842)	-
Southbourne Foodbank	20,625	10,602	(31,178)	(49)
Night Shelter Transformation Fund	-	100,000	(100,000)	-
Community Garden	-	15,389	(14,083)	12,723
Financial Resilience	-	-	(2,316)	10,920
	719,388	1,165,482	(1,366,033)	23,634

	Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers
	£	£	£	£
ARCH	10,742	247,309	(187,195)	864
Poole Foodbank	88,634	145,514	(136,290)	2,335
Money Matters (CMA)	11,936	104,901	(70,578)	423
Christchurch Foodbank	117,134	192,127	(190,652)	3,704
Nourish (Blandford Foodbank)	106,341	111,303	(114,343)	3,484
Smile	14,372	105,379	(91,300)	591
Wimborne Foodbank	171,550	126,393	(152,239)	4,782
Town Pastors CHP	14,402	1,555	(3,661)	407
Recovery	(223)	-	-	223
Life Centres	59,263	121,559	(122,203)	811
Hope Into Action	3,561	63,724	67,955	79
Southbourne Foodbank	22,089	16,970	19,106	672
Night Shelter Transformation Fund	-	100,000	100,000	-
	619,801	(1,336,734)	(1,255,522)	(18,375)

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

19 Restricted funds

(Continued)

Hope Place: A temporary restricted fund to provide finance to evaluate the potential for a homelessness hub called "Hope Place" at St Stephens; the project was ended in March 2025 as the hub will be provided in a different way.

ARCH (Previously FW Home). A restricted fund for projects to help individuals who are rough sleeping in the area to move into more secure accommodation (including "Sleepsafe").

Poole Foodbank. A restricted fund for the purpose of running the food bank in the Poole area.

Money Matters (CMA). A restricted fund for the purpose of financial budget and debt counselling by volunteers.

Christchurch Foodbank. A restricted fund for the purpose of running the food bank in the Christchurch area.

Nourish (previously Blandford Foodbank). A restricted fund for the purpose of running the food bank in the Blandford area.

Smile. A restricted fund for the purpose of support to lone parent families.

Wimborne Foodbank. A restricted fund for the purpose of running the food bank in the Wimborne area.

Town Pastors CHP. A restricted fund for the purpose of funding Town Pastors who patrol the town centres on weekend nights to provide support to those in need.

Recovery. A restricted fund for the purpose of running community addiction recovery services with local churches.

Life Centres. A restricted fund (Lottery funding) for the purpose of developing and working with local churches to put in place one-stop centres for crisis support across urban Dorset.

Hope Into Action. A restricted fund for the purpose of enabling churches to house the homeless.

Southbourne Foodbank. A restricted fund for the purpose of running the food bank in the Southbourne area.

Night Shelter Transformation Fund. A restricted fund for homelessness projects run by the charity.

Community Garden: A restricted fund to provide financial and operational support to the volunteer-led Wimborne Community Garden project, with regular reporting to Wimborne Foodbank.

Financial Resilience: A restricted fund for a project to develop tools, good practice and volunteers teams based in other Faithworks projects to provide budget and basic money help to clients.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	47,134	147,681	(119,284)	(23,634)	51,897
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	62,498	154,954	(151,943)	(18,375)	47,134

21 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Tangible assets	2,799	24,530	27,329	3,469	30,311	33,780
Current assets/(liabilities)	49,098	517,941	567,039	43,665	689,077	732,742
	51,897	542,471	594,368	47,134	719,388	766,522

Accounts

Charity registration number 1108714

Company registration number 05077777 (England and Wales)

FAITHWORKS WESSEX
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

harrisons
chartered accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

FAITHWORKS WESSEX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Griffiths	
	Mr C James	
	Rev R Stamp	
	Mr N Stevens	
	Rev S Yetman	
	Rev C Beaumont	(Appointed 17 May 2023)
	Ms L Davies	(Appointed 21 June 2023)
Charity number	1108714	
Company number	05077777	
Principal address	Heron Court Road Winton Bournemouth Dorset BH9 1DE	
Registered office	Heron Court Road Winton Bournemouth Dorset BH9 1DE	
Auditor	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE	

FAITHWORKS WESSEX

CONTENTS

	Page
Trustees' report	1 - 7
Statement of trustees' responsibilities	8
Independent auditor's report	9 - 11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 25

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our Aims and objectives

Faithworks Wessex (FWW) is a registered charity working across the conurbation of Poole, Bournemouth, Christchurch and the surrounding area.

Our big vision can be described thus: "We want to see an end to homelessness of all sorts, an end to food poverty and an end to loneliness. And specifically, we want every single person locally to be within 15 minutes of a place of welcome that radiates life, community, and immediate help – so that no one need battle hard times on their own."

We believe that no one should be alone on their journey when life is hard. Faithworks works alongside people, practically building hope and resilience.

So, we are a local Christian charity that works alongside people through times of crisis practically building hope and resilience to deal with times ahead. We run practical projects around food, finance, recovery, homelessness and lone parenting in urban Dorset. We collaborate with partners – councils, other charities and especially local churches – to achieve this three-fold mission:

- Provide integrated support that meets people's immediate needs in crisis.
- Walk alongside people as they move away from crisis.
- Help people re-imagine and find new purpose, resilience and hope

We want people to stand up and say... "I can do this now."



As a faith-led organisation, FWW will always seek to act in accordance with our Christian ethos, which includes serving all regardless of their circumstances or beliefs. We are working with many partners, and are particularly successful in inspiring and enabling churches to identify and then meet the needs of their local communities.

This year, the new vision, mission and values were developed into a fresh branding toolkit, which formed the basis of both a new website and a fresh approach to appraisals.

Charitable purposes

The charity's purposes in the governance documents are:

"The relief of financial hardship, sickness or distress, particularly amongst the elderly, homeless, children and young people in care and those caring for a family member with a physical, mental or sensory disability, by the provision of information, advice and support and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need for such facilities by reason of their youth, age infirmity of disability, financial hardship or social circumstances with the object of improving their condition of life in particular through facilitating churches and Christians to work for the benefit of their local communities by addressing such issues of disadvantage, social exclusion and other areas of need for the public benefit in such parts of the united kingdom as the directors from time to time may think fit."

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

How our activities deliver public benefit

This report demonstrates the activities that the charity has provided in the past year, and how those have benefited some of the most vulnerable people in our community, thereby demonstrating the “public benefit” of the charity.

Achievements and performance

We impacted the lives of over 7600 people in the past year (with more than 10,000 others indirectly benefiting as family members, volunteers etc.). The need for our support continued to grow as inflation continued high; once again we sought not only to adapt our services to meet this increasing need. And once again, we are hugely grateful to our staff and volunteers for being living examples of life and hope through all this change.

Total number of people helped in 2023 by Faithworks				
	Direct	Indirect	2022	% chg
Foodbanks / Larder	6340	9840	5410	17%
CMA & Money courses	620	440	920	-33%
SMILE	100	250	100	0%
Homelessness inc HIA,Trg	610	0	770	-21%
Volunteers	0	310	270	15%
TOTAL	7670	10840	7470	3%

There have been some notable steps forward this year:

A. We opened our first Community Larder (in Blandford)

Initially 30 clients, now serving over 80 with most being referrals on from the foodbank; at least 15 now no longer need this help as they are back on their feet and away from crisis. One “guest” said: “A huge difference, it has helped to afford food, plan for each day and have money to pay off loans.”

B. We developed more friendship support

Thanks to funding from the Lottery, we started a partnership with national charity Safe Families partnership so that our SMILE families could have ongoing volunteer support. The first 4 families are now being supported in this way.

In our homelessness work, we initiated the Safesleep project, whereby people in emergency accommodation not only get given a rucksack with basics to help them cope, but a “Responder” volunteer gives them a welfare call. If they are in this temporary accommodation for any length of time, we are seeking to match them with volunteer “Connectors” who are simply there to offer community support (coffee, go for a walk, help them get to an appointment etc.). The first dozen volunteers have been trained, and first “guests” supported.

Meanwhile, the Christchurch Foodbank+ Community Meal goes from strength to strength; now weekly, there is an average of 60-70 people coming from all walks of life each week.

C. We were the base for the launch of Prince William’s Homewards programme locally

As founder members of the Homelessness Partnership in BCP, we have been working with other partners for over 6 years to reduce homelessness in BCP – our CEO chairs the Partnership Forum and has been a member of the Partnership Board up to this point. The partnership was chosen to be one of 6 areas in the UK to come under the Royal Foundation’s “Homewards” programme. Indeed, Prince William visited Faithworks Carpentry Workshop in Bournemouth as part of his UK tour to launch Homewards; this was the chosen venue for the launch of the BCP programme. That visit led to not only 4 years worth of sandpaper being donated, and the University commissioning pieces of furniture; but a relationship has developed with local high-end boat-builders, Sunseeker, so that our first trainee is on the verge of making it onto their paid apprenticeship programme.

This enabled us to bring more stability to the Arch Training programme, and allowed us to pilot a Barista training programme with a local expert in this field, based in a local church (thus allowing us to also trial a new form of church partnership).

With two key staff leaving, we had to take the difficult decision to end our Recovery work in March 2024.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

D. We further enhanced the support to help keep our staff resilient

Clinical Supervision is now provided for every project – the staff feedback has been excellent (provided by Full Circle Counselling funded by YMCA).

E. We invested in our communications:

We wanted to make a step up in our Social Media work; so we chose to pilot outsourcing the delivery to a local agency called "Vivid"; our reach has significantly increased especially on the back of the Homewards links.

More detail on our achievements, can be found in the 2023 impact report: <https://faith-works.org.uk/about-us/faithworks-impact-report-2023/>

Financial review

Faithworks Wessex as a "Going Concern"

Despite financial challenges across the sector, FWW can demonstrate that it has been, and continues to be, managed in a financially sound way:

- It now has sufficient and growing dedicated reserves in place for core costs
- It is growing less reliant on one form of funding
- Each new project's funding includes an element to cover central core costs
- It is building longer term relationships with key funders such as Southall, Albert Hunt, Valentine and Cooper Dean.
- When staff leave, trustees review funding and options for the future shape of the team. It maintains liquid assets to cover at least three months of salaries;
- The auditor inspects the accounts annually and have been signed off without a problem each time.

Reserves Policy

As part of its Christian ethos, Faithworks Wessex (FWW) is committed to an openness and integrity with regard to its finances. Therefore, it seeks to ensure that it works within an appropriate level of financial reserves.

"Reserves" is taken to describe that part of a charity's funds that are freely available to fund its general operations and so is not subject to commitments, planned expenditure or other restrictions. Consequently, Reserves do not include endowment funds, restricted funds and designated funds.

In the Trustees' view, the reserves should provide the charity with cover for redundancy and payment of its contractual requirements should the charity have to be wound up.

The trustees updated their reserves policy this year recognising that for some projects 2 months cover is sufficient to cover these contractual requirements, but other projects like our foodbanks which have higher personal donations want to have greater cover (3 or even 6 months) to guard against a turn down in donations, and to show that in the monthly reporting so that cash flow forecasts include that figure.

Core reserves continued above the minimum of 3 months. In addition, a target of at least 2 months was set for all project areas but increased to 6 months for all foodbanks. The Hope into Action work has very specific reserves requirements as there are payments to investors to take account of – so a set figure of £15,000 has been set for reserves.

At the end of the year, all foodbanks continued to operate at more than 3 months reserves. All other areas had more than 2 months cover, except HIA which was lower ahead of new Housing Benefit rates that were due to come into use from 1st April 2024 and which would boost income by over 20%.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Income & Funding

Total income increased once more by 29% to £1.49m. This came from several areas. The key increase was from core funding grants which increased significantly to £772k (up 49%); this included the second year of 3 years of funding from the Dept of Levelling Up, Housing and Communities specifically targeted at faith charities who have previously run a night shelter and are now developing creative solutions like our Recovery, Training and We-re Here Network (i.e. more on long term support, and less on community shelters).

Individual donations increased to £410k (up 13%), and we saw a small increase in church donations over the last year (although a slight decrease in donations from other businesses). There were no legacies this year.

We are enormously grateful to many foundations and trusts for their confidence in us in this exceptional year, included the following:

Night Shelter Transformation Fund (Govt)	Homelessness (yr. 2 of 3)	£100,000
National Lottery Community Fund	SMILE (yr. 1 of 3), Arch	£74,748
Charities Trust	Wim Cmty Garden, Arch	£70,070
National Lottery Cost of Living Fund	Essentials, CMA	£69,012
Valentine Community Trust	FW, SMILE, HIA, PFB, CMA	£53,500
Alice Ellen Cooper Dean Charitable Foundation	HIA, PFB, SMILE, BFB, CMA	£50,000
Dorset Community Foundation	All Foodbanks, SMILE, CMA	£45,885
Dorset County Council Capital/Revenue Fund	BFB/Nourish, Arch	£22,985
George Temperance	Recovery	£18,750
Garfield Weston	FW CMA	£15,000
Groundwork	Foodbanks, Arch	£14,000
Britford Bridge Foundation	CMA	£10,920
Rank Foundation	General	£10,000
Talbot Village trust	PFB	£10,000
The Albert Hunt Charitable Trust	Homelessness	£7,000
Beatrice Laing Trust	Recovery	£5,000
Blandford Town Council	Nourish	£5,000
29May1961 Trust	Arch	£5,000
Help & Care (older people's work)	We're Here	£5,000
St Mary's Fund	SMILE	£5,000

... plus, many grants under £5k. In addition, Mazars, Tesco's and Sainsburys all provided various forms of support. We are grateful for every organisation.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Expenditure

Expenditure increased to £1.4m, an increase of 22% compared to 2022-23.

The main changes in costs this year come from the following areas:

- There were 16 new starters and 10 leavers. With increased staff levels seen across all departments with the exception of the core team.
- There was a significant increase in "Food for clients" as more food was bought by foodbanks – most of this was to enhance the offer (i.e.. fresh food) but there were times where standard ambient food was in shorter supply and needed topping up: this increase was covered from extra income including hugely helpful grants from BCP and Dorset Councils;
- There was a significant increase in 'Repairs & maintenance' due to the changes to Nourish and the new warehouse for Poole Foodbank. These changes were funded through grants and donations;
- During the year under Vivid Thinking were contracted to support our social media and publicity, this was taking over the work that had previously been fulfilled by a staff member, hence the increase in 'Publicity' costs;
- Meanwhile other costs significantly reduced:
 - Computer costs reduced by 34%
 - Motor and travel costs reduced by 30%

Fundraising costs continue to account for much less than 2% of total costs, equally Governance costs are also low at 0.5% of total spend.

Ongoing support costs (i.e.. not including one-off costs such as the website, the changes to Nourish, and specific repairs to buildings) are constantly reviewed to identify alternatives to minimise spend. Support costs to the end of March 2024 were £280k or 20% of total costs.

Overall

There was a surplus of £84k on the year which given the 22% increase in costs was very creditable.

Faithworks' financial performance continues to be sound. The reputation of the charity means that not only are we recognised as providing a sound professional service and therefore increasingly trusted by individuals and businesses, but also we are being more successful in our funding bids.

However, the trustees also recognise that it also a testimony to God's grace that the charity continues to have good financial strength in the midst of ongoing challenges.

Risk management

The trustees now receive a risk management report every quarter to give focus to their discussion. As noted above, action has been taken by contracting with WorkNest to provide H&S and risk management expertise to the whole organisation

In addition, FW trustees have identified the following as the most significant risks to the business (the Worknest model of risk assessment is now being used):

- Finance: Project funds in key project areas, especially CMA and SMILE (both of which are now the subject of multi-year funding applications)
- Operations: Back-up venues are becoming more important as more is done around meeting people directly in each life centre
- People: Especially the loss of the Treasurer who has been serving for many years now, although the finance officer has been very successful at taking on most operational finance tasks; also the loss of key volunteers esp. in the CMA area where demands are continually increasing from FCA and insurance companies – new training has been established to meet these requirements
- Safeguarding: The quarterly trustee sub-group meetings mean every report is considered for learning; but as more new staff, training in specific aspects (children, disclosures etc.) will increase
- Reputation: partner dispute or damaging article

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

Aims for forthcoming year (2024-25)

Overall: Celebrate Faithworks 20 years and show determination to continue our mission sustainably into the future

- Develop additional ways to build personal resilience, including:
 - Develop, find resources, and roll out financial resilience tools/support
 - Enhance partnership working: with Homewards (and wider Coalition), with WeAreWithYou as our Recovery work runs down; with Safe Families
- Develop partnerships with churches to enhance spiritual support, including:
 - Complete a survey of what churches are currently doing in the community, and then run a “conversation” with Moorlands and local church leaders about how engaging successfully (in terms of practical, relational and spiritual impact)
 - Develop and test new partnership model between churches and Faithworks
- Develop the FW voices programme to listen to the “voice of our guests”
 - Understand and learn from best practice
 - Build, test and roll out a framework for listening and responding to the voice of our guests (past and present)
- Communicate our story more effectively including celebrating Faithworks 20 years:
 - Run events each quarter to celebrate, give thanks, build understanding
 - Create high quality film(s) to tell the story of FW (and specific projects)
 - Devise and roll out ways to celebrate the stories of guests/volunteers/staff (e.g. Photo exhibition)
 - Work with social media agency to take our comms to next level
 - Run a funding campaign (based on people giving £20 for 20 months?)
- Continue to develop resilience and connectivity within the team, including:
 - Ensure salaries respond to cost of living changes (inc. maintaining membership of Living Wage Foundation)
 - Roll out Faithworks management and leadership skills progression program
 - Introduce “Discovery Days” where staff visit other FW projects to build links across whole organisation
 - Expand the trustee team and identify a future treasurer
- Continue to build stability in the way we work as an organisation, including:
 - Move to new finance system
 - Develop and roll out new “giving in your will” approach

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity is governed in accordance with its trust deed dated 18 March 2004 and amendments 13 January 2005 and 19 March 2008.

Trustee team

The Faithworks' trustees has been enhanced by new arrivals this year: Rev Chris Beaumont, vicar of Blandford Parish Church, and Liz Davies, CEO of Colourworks Foundation have joined the trustee board. The other trustees remained the same: Cliff James (treasurer), Ben Griffiths, Neil Stevens, Rev Sarah Yetman, Richard Stamp, Karen Todd. Neil Stevens continued as chair.

Monthly business meetings on-line continue to be a successful model allowing strategic, financial and operational issues to be taken at each meeting, including a cash flow forecast and a review of at least one policy (to ensure that all are covered every 2-3 years). The whole trustee group meet in person with the CEO and Business Support Manager for a strategy day in November.

In addition, an Operational sub-group consisting of the treasurer, Richard Stamp and the CEO and Business Support manager meet 4 times a year to review progress on actions, look at more detailed operational points and ensure that financial targets are being met.

A safeguarding sub-group chaired by Sarah Yetman (FW safeguarding trustee lead) also now meets 4 times a year, again with 2 trustees (Sarah and Neil) plus the CEO and Business Support manager; it uses the Charity Commission 10-point plan of good practice to review progress in creating a sound safeguarding culture and responding to cases.

The whole trustee body meets on-line to pray with the CEO every 2 weeks.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Griffiths

Mr C James

Rev R Stamp

Mr N Stevens

Mrs K Todd

(Resigned 19 June 2024)

Rev S Yetman

Rev C Beaumont

(Appointed 17 May 2023)

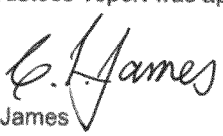
Ms L Davies

(Appointed 21 June 2023)

Auditor

In accordance with the company's articles, a resolution proposing that Harrisons be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.


Mr C James

Trustee

15 November 2024

FAITHWORKS WESSEX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also the directors of Faithworks Wessex for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

FAITHWORKS WESSEX

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FAITHWORKS WESSEX

Opinion

We have audited the financial statements of Faithworks Wessex (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

FAITHWORKS WESSEX

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FAITHWORKS WESSEX

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

FAITHWORKS WESSEX

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF FAITHWORKS WESSEX

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Harrisons

2 December 2024

**Chartered Accountants
Statutory Auditor**

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Harrisons is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FAITHWORKS WESSEX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	130,049	1,241,140	1,371,189	114,728	972,723	1,087,451
Charitable activities	4	2,728	95,553	98,281	-	57,389	57,389
Investments	5	22,177	41	22,218	2,734	7,034	9,768
Total income		154,954	1,336,734	1,491,688	117,462	1,037,146	1,154,608
Expenditure on:							
Raising funds	6	11,373	6,836	18,209	7,900	9,829	17,729
Charitable activities	7	140,570	1,252,949	1,393,519	153,335	987,728	1,141,063
Other expenditure	11	-	(4,263)	(4,263)	-	(1,500)	(1,500)
Total expenditure		151,943	1,255,522	1,407,465	161,235	996,057	1,157,292
Net income/(expenditure)		3,011	81,212	84,223	(43,773)	41,089	(2,684)
Transfers between funds		(18,375)	18,375	-	-	-	-
Net movement in funds		(15,364)	99,587	84,223	(43,773)	41,089	(2,684)
Reconciliation of funds:							
Fund balances at 1 April 2023		62,498	619,801	682,299	106,271	578,712	684,983
Fund balances at 31 March 2024		47,134	719,388	766,522	62,498	619,801	682,299

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FAITHWORKS WESSEX

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		33,780		20,107
Current assets					
Debtors	14	75,714		45,450	
Cash at bank and in hand		694,739		621,242	
		770,453		666,692	
Creditors: amounts falling due within one year	15	37,711		4,500	
Net current assets			732,742		662,192
Total assets less current liabilities			766,522		682,299
The funds of the charity					
Restricted income funds	16	719,388		619,801	
Unrestricted funds		47,134		62,498	
		766,522		682,299	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 15 ~~October~~ November 2024


Mr C James
Trustee

Company registration number 05077777 (England and Wales)

FAITHWORKS WESSEX

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		73,715		(19,660)
Investing activities					
Purchase of tangible fixed assets		(29,933)		(6,091)	
Proceeds on disposal of tangible fixed assets		7,497		1,500	
Investment income received		22,218		9,768	
Net cash (used in)/generated from investing activities			(218)		5,177
Net increase/(decrease) in cash and cash equivalents			73,497		(14,483)
Cash and cash equivalents at beginning of year			621,242		635,725
Cash and cash equivalents at end of year			694,739		621,242

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Faithworks Wessex is a private company limited by guarantee incorporated in England and Wales. The registered office is Heron Court Road, Winton, Bournemouth, Dorset, BH9 1DE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Fixed asset gifts in kind are recognised when receivable and are included at fair value.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt unless impracticable or if the costs to undertake such a valuation outweigh any benefits.

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Grants - organisations	54,452	868,121	922,573	20,095	670,593	690,688
Donated goods and services	-	-	-	-	1,050	1,050
Grants - individuals	75,597	373,019	448,616	94,633	301,080	395,713
	<u>75,597</u>	<u>373,019</u>	<u>448,616</u>	<u>94,633</u>	<u>301,080</u>	<u>395,713</u>

The charity benefits greatly from the involvement of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

The charity also benefits from the receipt of a large number of donated items for distribution to beneficiaries. Due to the volume of low-value items received it is impractical to measure reliably the fair value of these donated items.

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Income from charitable activities	2,728	51,357	54,085	-	20,646	20,646
Charitable rental income	-	44,196	44,196	-	36,743	36,743
	<u>2,728</u>	<u>95,553</u>	<u>98,281</u>	<u>-</u>	<u>57,389</u>	<u>57,389</u>

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	22,177	41	22,218	2,734	7,034	9,768

6 Raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising costs and materials	11,373	6,836	18,209	7,900	9,829	17,729
	11,373	6,836	18,209	7,900	9,829	17,729

7 Charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Charitable activity expenditure	1,108,520	917,241
Share of support costs (see note 8)	276,984	198,465
Share of governance costs (see note 8)	8,015	25,357
	1,393,519	1,141,063
Analysis by fund		
Unrestricted funds	140,570	153,335
Restricted funds	1,252,949	987,728
	1,393,519	1,141,063

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

8 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Staff costs	-	2,620	2,620	-	19,944
Premises costs	166,463	-	166,463	95,314	95,314
Motor and travel costs	17,461	-	17,461	24,794	24,794
General office costs	93,060	-	93,060	78,357	78,357
Legal and professional	-	5,395	5,395	-	5,413
	<u>276,984</u>	<u>8,015</u>	<u>284,999</u>	<u>198,465</u>	<u>223,822</u>
Analysed between:					
Charitable activities	<u>276,984</u>	<u>8,015</u>	<u>284,999</u>	<u>198,465</u>	<u>223,822</u>

Governance costs include fees payable to the auditor for production of accounts and audit work totalling £4,725 (2023: £4,524).

9 Trustees

None of the trustees received any remuneration for their services or reimbursement of expenses during either the current or previous year.

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>43</u>	<u>39</u>
Employment costs	2024 £	2023 £
Wages and salaries	718,865	620,487
Social security costs	43,147	36,415
Other pension costs	40,783	34,576
	<u>802,795</u>	<u>691,478</u>

During the year there were redundancy payments of £nil (2023: £768).

There were no employees whose annual remuneration was more than £60,000.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

(Continued)

Remuneration of key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The remuneration of key management personnel is as follows.

	2024 £	2023 £
Aggregate compensation	193,912	168,731

11 Other

	Restricted funds 2024	Restricted funds 2023
Net (profit)/loss on disposal of tangible fixed assets	(4,263)	(1,500)
	(4,263)	(1,500)

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Fixtures and fittings £	Equipment £	Motor vehicles £	Total £
Cost				
At 1 April 2023	35,046	32,586	11,745	79,377
Additions	8,014	9,925	11,994	29,933
Disposals	(1,423)	(2,685)	(7,050)	(11,158)
At 31 March 2024	41,637	39,826	16,689	98,152
Depreciation and impairment				
At 1 April 2023	24,859	27,993	6,418	59,270
Depreciation charged in the year	3,901	6,967	2,159	13,027
Eliminated in respect of disposals	(876)	(2,685)	(4,364)	(7,925)
At 31 March 2024	27,884	32,275	4,213	64,372
Carrying amount				
At 31 March 2024	13,753	7,551	12,476	33,780
At 31 March 2023	10,187	4,593	5,327	20,107

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	72,458	43,149
Prepayments and accrued income	3,256	2,301
	<u>75,714</u>	<u>45,450</u>

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>37,711</u>	<u>4,500</u>

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 April 2023	Incoming resources	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£
ARCH	10,742	247,309	(187,195)	864	71,720
Poole Foodbank	88,634	145,514	(136,290)	2,335	100,193
Money Matters (CMA)	11,936	104,901	(70,578)	423	46,682
Christchurch Foodbank	117,134	192,127	(190,652)	3,704	122,313
Nourish (Blandford Foodbank)	106,341	111,303	(114,343)	3,484	106,785
Smile	14,372	105,379	(91,300)	591	29,042
Wimborne Foodbank	171,550	126,393	(152,239)	4,782	150,486
Town Pastors CHP	14,402	1,555	(3,661)	407	12,703
Recovery	(223)	-	-	223	-
Life Centres	59,263	121,559	(122,203)	811	59,430
Hope Into Action	3,561	63,724	(67,955)	79	(591)
Southbourne Foodbank	22,089	16,970	(19,106)	672	20,625
Night Shelter Transformation Fund	-	100,000	(100,000)	-	-
	619,801	1,336,734	(1,255,522)	18,375	719,388

	Movement in funds				
	Balance at 1 April 2022	Incoming resources	Resources expended	Transfers	Balance at 1 April 2023
	£	£	£	£	£
BCARS General	517	-	(129)	(388)	-
ARCH	51,837	141,648	(183,379)	636	10,742
BCARS Stay Off The Streets	331	-	(83)	(248)	-
Poole Foodbank	67,323	159,042	(128,379)	(9,352)	88,634
Money Matters (CMA)	26,231	39,006	(53,301)	-	11,936
Christchurch Foodbank	117,789	163,708	(164,363)	-	117,134
Nourish (Blandford Foodbank)	62,602	111,462	(67,723)	-	106,341
Smile	16,145	52,614	(63,739)	9,352	14,372
Wimborne Foodbank	151,752	131,302	(111,504)	-	171,550
Town Pastors CHP	16,414	2,515	(4,527)	-	14,402
Conversations	-	-	-	-	-
Recovery	1,831	55,453	(57,507)	-	(223)
Life Centres	65,940	102,490	(109,167)	-	59,263
Blandford Life Centre	-	-	-	-	-
Hope Into Action	-	5,536	1,975	-	3,561
Southbourne Foodbank	-	23,869	1,780	-	22,089
Night Shelter Transformation Fund	-	50,000	50,000	-	-
	578,712	(1,038,645)	(997,556)	-	619,801

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

(Continued)

BCARS General. A restricted fund for the purpose of assisting local churches help the homeless in the area. During the year this fund was merged with ARCH.

ARCH (Previously FW Home). A restricted fund for projects to help individuals who are rough sleeping in the area to move into more secure accommodation (including "Sleepsafe").

BCARS Stay Off The Streets. A restricted fund for projects to help individuals who are no longer on the street to gain skills, resilience, and self-confidence (including training workshops). During the year this fund was merged with ARCH.

Poole Foodbank. A restricted fund for the purpose of running the food bank in the Poole area.

Money Matters. A restricted fund for the purpose of financial budget and debt counselling by volunteers.

Christchurch Foodbank. A restricted fund for the purpose of running the food bank in the Christchurch area.

Nourish (previously Blandford Foodbank). A restricted fund for the purpose of running the food bank in the Blandford area.

Smile. A restricted fund for the purpose of support to lone parent families.

Wimborne Foodbank. A restricted fund for the purpose of running the food bank in the Wimborne area.

Town Pastors CHP. A restricted fund for the purpose of funding Town Pastors who patrol the town centres on weekend nights to provide support to those in need.

Recovery. A restricted fund for the purpose of running community addiction recovery services with local churches.

Life Centres. A restricted fund (Lottery funding) for the purpose of developing and working with local churches to put in place one-stop centres for crisis support across urban Dorset.

Hope Into Action. A restricted fund for the purpose of enabling churches to house the homeless.

Southbourne Foodbank. A restricted fund for the purpose of running the food bank in the Southbourne area.

Night Shelter Transformation Fund. A restricted fund for homelessness projects run by the charity.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	62,498	154,954	(151,943)	(18,375)	47,134
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	106,271	117,462	(161,235)	-	62,498

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Tangible assets	3,469	30,311	33,780	4,008	16,099	20,107
Current assets/(liabilities)	43,665	689,077	732,742	58,490	603,702	662,192
	47,134	719,388	766,522	62,498	619,801	682,299

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

19 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	37,525	31,437
Between two and five years	29,702	47,390
	<u>67,227</u>	<u>78,827</u>

20 Related party transactions

Other related party transactions

During the year aggregate donations received from related parties without conditions was £7,459 (2023: £7,326).

Sarah Yetman, a trustee of the charity, is also the vicar at St John's Church. During the year rent totalling £3,090 (2023: £5,240) was paid to St John's Church.

During the previous year a vehicle with a fair value of £1,050 was donated from the parents of Neil Stevens, a trustee.

21 Cash generated from operations

	2024 £	2023 £
Surplus/(deficit) for the year	84,223	(2,684)
Adjustments for:		
Investment income recognised in statement of financial activities	(22,218)	(9,768)
Gain on disposal of tangible fixed assets	(4,263)	(1,500)
Depreciation and impairment of tangible fixed assets	13,026	9,582
Movements in working capital:		
(Increase) in debtors	(30,264)	(18,710)
Increase in creditors	33,211	3,420
Cash generated from/(absorbed by) operations	<u>73,715</u>	<u>(19,660)</u>

22 Analysis of changes in net funds

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	621,242	73,497	694,739
	<u>621,242</u>	<u>73,497</u>	<u>694,739</u>

Accounts

Charity registration number 1108714

Company registration number 05077777 (England and Wales)

FAITHWORKS WESSEX
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

harrisons
chartered accountants
4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

FAITHWORKS WESSEX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Griffiths Mr C James Rev R Stamp Mr N Stevens Mrs K Todd Rev S Yetman Rev C Beaumont Ms L Davies	(Appointed 17 May 2023) (Appointed 21 June 2023)
Charity number	1108714	
Company number	05077777	
Principal address	Heron Court Road Winton Bournemouth Dorset BH9 1DE	
Registered office	Heron Court Road Winton Bournemouth Dorset BH9 1DE	
Auditor	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE	

FAITHWORKS WESSEX

CONTENTS

	Page
Trustees' report	1 - 10
Statement of trustees' responsibilities	11
Independent auditor's report	12 - 13
Statement of financial activities	14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 27
The following pages do not form part of the financial statements	
Detailed statement of financial activities	28

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our Aims and objectives

Faithworks Wessex (FWW) is a registered charity working across the conurbation of Poole, Bournemouth, Christchurch and the surrounding area.

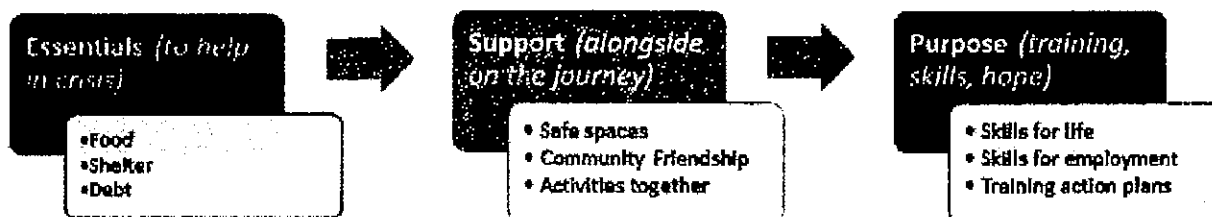
Our big vision can be described thus: "We want to see an end to homelessness of all sorts, an end to food poverty and an end to loneliness. And specifically, we want every single person locally to be within 15 minutes of a place of welcome that radiates life, community, and immediate help – so that no one need battle hard times on their own."

We believe that no one should be alone on their journey when life is hard. Faithworks works alongside people, practically building hope and resilience.

So, we are a local Christian charity that works alongside people through times of crisis practically building hope and resilience to deal with times ahead. We run practical projects around food, finance, recovery, homelessness and lone parenting in urban Dorset. We collaborate with partners – councils, other charities and especially local churches – to achieve this three-fold mission:

- Provide integrated support that meets people's immediate needs in crisis.
- Walk alongside people as they move away from crisis.
- Help people re-imagine and find new purpose, resilience and hope

We want people to stand up and say... "I can do this now."



As a faith-led organisation, FWW will always seek to act in accordance with our Christian ethos, which includes serving all regardless of their circumstances or beliefs. We are working with many partners, and are particularly successful in inspiring and enabling churches to identify and then meet the needs of their local communities.

This year, the new vision, mission and values were developed into a fresh branding toolkit, which formed the basis of both a new website and a fresh approach to appraisals.

Charitable purposes

The charity's purposes in the governance documents are:

"The relief of financial hardship, sickness or distress, particularly amongst the elderly, homeless, children and young people in care and those caring for a family member with a physical, mental or sensory disability, by the provision of information, advice and support and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need for such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life in particular through facilitating churches and Christians to work for the benefit of their local communities by addressing such issues of disadvantage, social exclusion and other areas of need for the public benefit in such parts of the United Kingdom as the directors from time to time may think fit."

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

How our activities deliver public benefit

This report demonstrates the activities that the charity has provided in the past year, and how those have benefited some of the most vulnerable people in our community, thereby demonstrating the "public benefit" of the charity.

Achievements and performance

We impacted the lives of over 7100 people in the past year (with more than 10,000 others indirectly benefiting as family members, volunteers etc.). The need for our support continued to grow as energy prices and overall inflation soared; once again we sought not only to adapt our services to meet this increasing need. And once again, we are hugely grateful to our staff and volunteers for being living examples of life and hope through all this change.

There have been some notable steps forward this year.

A. We further expanded the services at our Foodbank+ life centres

In October 2022, the team at Immanuel church Southbourne, asked us to take on the support and development of the foodbank there – this will be the 5th foodbank that we run, and a new coordinator will be in post in August 2023 to work with the resourceful existing volunteer group.

Meanwhile, each of the other foodbanks continue to expand their support

- Every centre has a Community Money Advice (CMA) debt advisor who works with local budget coach volunteers so that people can get help right away with their money
- Wimborne not only continued to run hugely popular fun-days, but also started its own welcome space community meal: As one lady who had been feeling lonely said: *An amazing afternoon - the meal was beautiful. The ladies were amazing. I met Sarah and we named ourselves The Rocking Nanas! Thank you my angels.*
- They also supported the opening of the first Wimborne Community Garden, who now provide produce to give out at the foodbank – all the brain-child of a Blandford foodbank volunteer
- Blandford and Wimborne both celebrated their 10th anniversaries – In Blandford, the vision of a joint community store and foodbank came closer with agreement to make building changes: "Nourish" was due to open later in 2023
- Christchurch's fortnightly community meal continued to grow with more than 50 regularly coming along; so much so that it is planned to move to weekly from Autumn 2023
- Poole got the news that the Dolphin Centre had found them a new venue for their warehouse (supporting 6 satellites) that would cut their rates and utilities bill at least by half – building plans are starting to take shape

The true value of a life centre approach can be seen in this example:

"Sam" and his five children, aged 3-15 years old, had to flee their home due to domestic violence. They were referred to us for food and assistance with furniture by the school. We were able to provide beds for the children, a cooker, fridge freezer and a kitchen pack including cups, plates, crockery, and saucepans, as well as everything needed to build a home. Once the property was furnished, we were able to arrange for carpets to be fitted. He had to give up work to become the sole carer for his children. We invited the father in to discuss access to The Hardship Fund and our Faithworks CMA team for debt advice and budget support. In addition, we provided support with settling up utility bills, shopping, schools, provided furniture as well as food. We ensured we were there alongside him on his journey as learnt how to parent on his own, supporting the children with processing the changes they had been through. We provided further support over Christmas to help make life a little easier. We provided a turkey dinner as well as a Christmas hamper. The family were also invited to our Christmas Community Supper. We continued to work closely with the schools' pastoral workers and social services to ensure the family received all the help possible. Tracy, the CFB+ manager said: "It's so rewarding to see Dad organised and the children settled as we continue to walk with them on their journey out of crisis."

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

B. We developed the We're Here Network to expand the Life centre idea in churches

Many Churches in BCP are opening their doors offering a Hub type facility (or a "Warm Welcome Space"), providing either a community café, Foodbank or just a place where people can come for activities to feel less isolated. This year we brought together several of these churches with the vision to see "Churches/Christians working together to build up people in their communities across BCP to live empowered and hope filled lives".

We have named this the **"We're Here Network"**, as it aims to enhance and sustain the efforts of local churches across BCP who are offering safe welcoming spaces throughout the week; providing Practical help, Positive relationships, Purposeful activities and Prayer support for their guests. Through funding from the Night Shelter Transformation Fund, we appointed a coordinator for the network as it enables us to further enhance our vision to see places of hope, support and friendship across the map.

The network will amongst other things:

- Produce a map of safe welcoming spaces in churches in the BCP area and the specific offers at each venue
- Provide "Local Knowledge Folders" signposting guests to various support agencies
- Develop ongoing coaching sessions for good practice and volunteer development
- Foster personal connections amongst church and venue leaders across different denominations
- Pray together and encourage each other with regular "good news stories"
- Promote the vision and invite churches in all council wards to open welcoming spaces that transform communities.

C. We enhanced the support to help keep our staff resilient

As the pandemic moved on to the cost of living challenge, we recognised that our staff team needed and deserved additional support to help them stay resilient in the face of massive ongoing need.

We established the concept of "Wellbeing days": each staff member is entitled to take a day per "term" to "re-fill their bucket" – this is not an additional holiday, but a chance to take a long walk, go on a study day, attend a conference, or simply take time to breathe away from the demands of guests and clients. The feedback has been excellent, with some staff teaming up to do things together.

We provided Grocery vouchers for staff just before Christmas when energy bills were at their height so that they could wither make sure that their families were provided, or have a small little extra treat.

We piloted new learning including "de-escalation" training, and courageous conversations to equip staff for the increasingly complex issues they were facing.

And in 2023, we are hopeful of introducing Clinical Supervision thanks to an arrangement with the YMCA.

D. We invested in our key operations, despite the economic climate

Despite the financial challenges, the trustees took the decision to invest in 2 specific ways:

We brought in Work-nest as our health and safety "competent lead"; we want our staff, volunteers and guests to be as safe as possible, so we now have experts who can provide best practice analysis of what we need to do to mitigate H&S risks, signpost to how to respond to those risks, and also provide training/coaching.

We upgraded all of our IT to Microsoft 365. Our business support manager identified a local provider (CommsUK) after an extensive commissioning exercise, and then took on the mammoth task of training all staff and ensuring a smooth transition to Outlook, Teams etc. With a few teething issues (including adding more memory to our hardware where needed), the transition has been very smooth.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

E. We continued to demonstrate partnership working in action

Our Recovery lead moved over to lead the STAR ("Steps to Active Recovery") charity from January 2023; we managed this transition well internally, but it also enabled us to be an early adopter, and train all our volunteers to be STAR approved, and more confident in supporting those escaping from addiction.

In addition, we ran a pilot with BCP Council and St Mungo's, to join up our homelessness connection stations work with the statutory pathway; our presence at food runs such as Lansdowne Church's In Touch meal means that we have an early connection with many who need housing and health support – this pilot built trust in the statutory services so that this help was often immediate, leading to people getting off the street much more quickly.

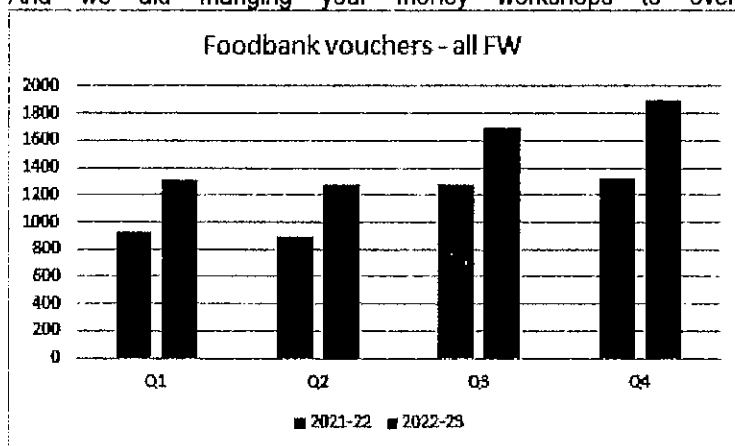
Meanwhile, we successfully bid with BCP Council for 3 years of Lottery funding for the Access to Food partnership; as lead partner, we took on the role of book-keeping for this programme, and our Exec Assistant is also bringing together the agreed performance measures for the partnership including for the first time, a full picture of the demand on all BCP's foodbanks.

F. And we saw clear outcomes through our scorecard

We have used "Outcome Based Accountability" for several years which in its simplest form, measures "Effort" and "Impact". Now we are regularly reporting results across all our projects to trustees each quarter.

Measuring "Effort" is often easier to do, and underlines how staggering the increase in foodbank demand over the last year continues to be:

- We also saw over 460 people at the various connection stations
- We worked on over 275 CMA cases
- We had 54 regular families coming to SMILE activities
- And we did manging your money workshops to over 580 school and college students.



Measuring Impact is harder. There are simple measures such as:

- 18 CMA cases closed with some form of debt management plan (and nother 29 satisfactorily closed with budget help to resolve specific issues)
- 17% of foodbank clients now have longer term support (ie. more than 3 parcels) so underlining the "alongside" nature of our work
- Another 2 HIA houses mean that we now have 3 males and 2 lone parent families housed who would otherwise be at risk of homelessness
- And we increased our social media followers by 20% in the year

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

However, we also focused on measuring "Little Victories" – Indeed we launched our new branding at an event that gave those with lived experience the chance to share their stories and the steps forward that they had made. We note every time that someone takes a step forward around their health (e.g. 5 went on detox), their learning and work (3 got into work), their community (4 reconnected with family), their housing (25 moved to supported accom) and even their spiritual lives as we offer a holistic service. Every one of these has a story behind it, but the 120 little victories we noted down lead to the bigger outcomes of people staying off the street, and moving on from addiction to fulfilled lives. We are now looking to extend this to SMILE and other projects.

Financial review

Faithworks Wessex as a "Going Concern"

Despite financial challenges across the sector, FWW can demonstrate that it has been, and continues to be, managed in a financially sound way:

- It now has sufficient and growing dedicated reserves in place for core costs
- It is growing less reliant on one form of funding
- Each new project's funding includes an element to cover central core costs
- It is building longer term relationships with key funders such as Southall, Albert Hunt, Valentine and Cooper Dean.
- When staff leave, trustees review funding and options for the future shape of the team. It maintains liquid assets to cover at least three months of salaries;
- The auditor inspects the accounts annually and have been signed off without a problem each time.

Reserves Policy

As part of its Christian ethos, Faithworks Wessex (FWW) is committed to an openness and integrity with regard to its finances. Therefore, it seeks to ensure that it works within an appropriate level of financial reserves.

"Reserves" is taken to describe that part of a charity's funds that are freely available to fund its general operations and so is not subject to commitments, planned expenditure or other restrictions. Consequently, Reserves do not include endowment funds, restricted funds and designated funds.

In the Trustees' view, the reserves should provide the charity with cover for redundancy and payment of its contractual requirements should the charity have to be wound up.

The trustees updated their reserves policy this year recognising that for some projects 2 months cover is sufficient to cover these contractual requirements, but other projects like our foodbanks which have higher personal donations want to have greater cover (3 or even 6 months) to guard against a turn down in donations, and to show that in the monthly reporting so that cash flow forecasts include that figure.

So, £36,000 was set aside in unrestricted funds to provide core reserves of 3 months. In addition, a target of at least 2 months was set for all project areas but increased to 6 months for all foodbanks. The Hope into Action work has very specific reserves requirements as there are payments to investors to take account of – so a set figure of £15,000 has been set for reserves.

At the end of the year, all foodbanks continued to operate at more than 3 months reserves. Homelessness, Recovery, CMA and SMILE had between 1 and 2 months cover at March 2023, and were the subject of focus for increased funding in 2023.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Income & Funding

Total income increased once more by over 25% to £1.15m. This came from several areas:

- Individual Donations rose sharply to £395k from 1250 donors; donations from churches more than doubled, and from other organisations increased by 47% to £96k
- There were no legacies this year
- In total, 1439 different people and organisations gave at least once through just over 7686 different donations – 749 of these donors gave regularly (at least 3 times in the year) giving £275k
- Core funding grants increased slightly again to £518k (up 16%); this included the first year of 3 years of funding from the Dept of Levelling Up, Housing and Communities specifically targeted at faith charities who have previously run a night shelter and are now developing creative solutions like our Recovery, Training and We-re Here Network (i.e. move on long term support, and less on community shelters);

We are enormously grateful to many foundations and trusts for their confidence in us in this exceptional year, included the following:

Night Shelter Transformation Fund (Govt)	Homelessness (yr 1 of 3)	£50,000
Alice Ellen Cooper Dean Charitable Foundation	HIA, PFB, SMILE, BFB, CMA	£44,000
Abel Solicitors (for a Southampton client)	FW Home	£42,721
Valentine Community Trust	FW, HIA, PFB-CMA, BFB-CMA	£37,000
BCP Food and Warmth Funds (via DCF)	PFB, CFB	£19,080
Dorset County Council Capital Fund	BFB/Nourish	£10,400
Awards for All	Homelessness	£10,000
Dorset County Council Revenue Fund	BFB/Nourish	£10,000
Society of the Holy Jesus Child	FW CMA	£10,000
Julia and Hans Rausing	PFB	£9,180
The Albert Hunt Charitable Trust	Homelessness	£7,000
Lidl Community Fund	PFB, BFB, CMA	£6,000
Benefact General Grant	BFB/Nourish, PFB	£5,500
Dorset Community Foundation – GVC	Recovery work	£5,000
Dorset Council - Household Support Fund R3	BFB/Nourish	£5,000
Edward Gostling	FW Arch	£5,000
Mazars Charitable Trust	PFB	£12,900
OPCC Relentless	FW Home	£5,000

... plus, many grants under £5k. In addition, Mazars, Tesco's and Sainsbury's all provided various forms of support. We are grateful for every organisation.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Expenditure

Expenditure increased slightly to £1,157k, an increase of 14% compared to 2021-22 (just above inflation levels).

The main changes in costs this year come from the following areas:

- Salaries grew by 27%: there were 5 new starters mainly to increase the CMA debt advice team in each of the foodbanks, and 2 leavers; in addition, the trustees agreed to increases of at least 4% and a lump sum amount to recognise the cost-of-living pressures;
- There was a one-off cost of approx. £10k to deliver the new website – this was already funded through the additional monies that the Lottery gave to strengthen the organisation, as part of their funding of the life centres work;
- There was a significant increase in “Food for clients” as more food was bought by foodbanks – most of this was to enhance the offer (i.e. fresh food) but there were times where standard ambient food was in shorter supply and needed topping up: this increase was covered from extra income including hugely helpful grants from BCP and Dorset Councils;
- Subscriptions increased by £9k: a trial of Rightmarket (publicity/social media template portal) was cancelled after 8 months as not providing good value; the investment in WorkNest is already providing value as they provide expertise to reduce risk in the workshop, and the required H&S “competent person” for the charity;
- Vehicle costs went up £3k mainly due to more demand (all funded) on the Christchurch furniture bank, and extra costs to maintain the Storehouse vehicle;
- Utilities and Rates were up mainly due to the extra costs on Poole Foodbank’s warehouse; a new cheaper solution has been identified and will be ready in Autumn 2023;
- Meanwhile other costs significantly reduced:
 - Repairs & maintenance costs were down £81k because the spend on the building at Christchurch Foodbank had been completed, and the spend at Blandford Foodbank was delayed until 2023-24
 - Equipment costs were down £17k again because one off spends in the previous year were not repeated (purchase of shed for food storage in Wimborne, purchase of vehicle for Storehouse)
 - Project management down from £43k to £20k
- Rental expenditure increased by nearly £15k because of 2 more Hope into Action homes meaning increased returns to investors; but rent income from tenants increased by nearly £20k to cover this;
- Strong cost control led to internal costs (stationery and postage, telephone and other office costs) decreasing from £20k to £15k.

Fundraising costs continue to account for much less than 2% of total costs (and were less than last year; equally Governance costs are also low at 2% of total spend.

Ongoing support costs (i.e. not including one-off costs such as the website, the changes to Christchurch Foodbank, and specific repairs to buildings) are constantly reviewed to identify alternatives to minimise spend. Although the core team is stronger, it is not adding significant extra cost. So, support costs to the end of March 2023 were £198k or 17% of total costs.

Overall

Income was £2.6k below expenditure for the total Faithworks accounts; a good performance when cost of living is such a challenge. However, the majority of income growth was again in the foodbank area, so other projects continued to be tight, and unrestricted reserves fell back from £106k to £63k, still significantly above reserve target levels.

Faithworks’ financial performance continues to be sound. The reputation of the charity means that not only are we recognised as providing a sound professional service and therefore increasingly trusted by individuals and businesses, but also we are being more successful in our funding bids.

However, the trustees also recognise that it is also a testimony to God’s grace that the charity continues to have good financial strength in the midst of ongoing challenges.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Risk management

The trustees now receive a risk management report every quarter to give focus to their discussion. As noted above, action has been taken by contracting with WorkNest to provide H&S and risk management expertise to the whole organisation

In addition, FW trustees have identified the following as the most significant risks to the business (the Worknest model of risk assessment is now being used):

- Finance: Project funds in key project areas, especially CMA and SMILE (both of which are now the subject of multi-year funding applications)
- Operations: Back-up venues are becoming more important as more is done around meeting people directly in each life centre
- People: Especially the loss of the Treasurer who has been serving for many years now, although the finance officer has been very successful at taking on most operational finance tasks; also the loss of key volunteers esp. in the CMA area where demands are continually increasing from FCA and insurance companies – new training has been established to meet these requirements
- Safeguarding: The quarterly trustee sub-group meetings mean every report is considered for learning; but as more new staff, training in specific aspects (children, disclosures etc.) will increase
- Reputation: partner dispute or damaging article

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Aims for forthcoming year (2023-24)

Overall: Building stability as a team and organisation, so we can be the best possible support in these hard times

A. Developing additional ways to build hope and resilience

- Grow more "life centres" including the St Stephens centre as the key connection point for those experiencing homelessness in Bournemouth, Southbourne Foodbank, and churches in the We're Here network
- Establish Blandford "Nourish" as our first community shop
- Create long term "alongside" support for families (partnership with Safe Families)

B. Building sustainability in our key projects (*) including:

- SMILE: sustainable delivery model for team and future funding
- CMA: sustainable delivery model for team and future funding
- Arch programme: sustainable operational and funding model
- Poole Foodbank: sustainable warehousing and funding model

C. Building resilience into the team:

- Ensure salaries respond to cost of living changes (inc. maintaining membership of Living Wage Foundation)
- Enhance staff support when facing toughest scenarios (incl. support team supervision, de-escalation and bereavement training etc.)
- Roll out Faithworks management and leadership skills progression program
- Expand the trustee team

D. Building stability in the way we work as an organisation

- Enhance our Health & Safety by working with WorkNest
- Upgrade our IT security, infrastructure and support by working with external company
- Find simple ways that reduce our Environmental footprint

E. Growing our influence

- Develop our "voice" through media training, and campaigns etc.
- Grow a team of "endorsers"
- Develop the "We're Here network", and work with other partners (incl Moorlands) to provide spaces for "Conversations" about social/spiritual transformation

** = other operational projects this year include possibly WFB family hub, CFB as referrer for Homeless Prevention Fund, STAR training, 4th HIA house, etc.*

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is governed in accordance with its trust deed dated 18 March 2004 and amendments 13 January 2005 and 19 March 2008.

Trustee team

The Faithworks' trustees remain the same: Cliff James (treasurer), Ben Griffiths, Neil Stevens, Rev Sarah Yetman, Richard Stamp, Karen Todd.

Karen Todd handed over the chairing role at the end of the year – we are so grateful for her drive and care for the whole trustee team. Neil Stevens was unanimously elected as the new chair from April 2023.

Monthly business meetings on-line continue to be a successful model allowing strategic, financial and operational issues to be taken at each meeting, including a cash flow forecast and a review of at least one policy (to ensure that all are covered every 2-3 years). The whole trustee group meet in person with the CEO and Business Support Manager for a strategy day in November.

In addition, an Operational sub-group consisting of the treasurer, Richard Stamp and the CEO and Business Support manager meet 4 times a year to review progress on actions, look at more detailed operational points and ensure that financial targets are being met.

A safeguarding sub-group chaired by Sarah Yetman (FW safeguarding trustee lead) also now meets 4 times a year, again with 2 trustees (Sarah and Neil) plus the CEO and Business Support manager; it uses the Charity Commission 10-point plan of good practice to review progress in creating a sound safeguarding culture and responding to cases.

The whole trustee body meets on-line to pray with the CEO every 2 weeks.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Griffiths
Mr C James
Rev R Stamp
Mr N Stevens
Mrs K Todd
Rev S Yetman
Rev C Beaumont
Ms L Davies

(Appointed 17 May 2023)

(Appointed 21 June 2023)

Auditor

In accordance with the company's articles, a resolution proposing that Harrisons be reappointed as auditor of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.



Mr C James
Trustee

18 November 2023

FAITHWORKS WESSEX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors of Faithworks Wessex for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

FAITHWORKS WESSEX

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF FAITHWORKS WESSEX

Opinion

We have audited the financial statements of Faithworks Wessex (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

FAITHWORKS WESSEX

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF FAITHWORKS WESSEX

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matters

An independent examination was undertaken on the 2022 financial statements therefore the comparatives are unaudited.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Harrisons

27 November 2023

**Chartered Accountants
Statutory Auditor**

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Harrisons is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

FAITHWORKS WESSEX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	114,728	972,723	1,087,451	110,947	732,047	842,994
Charitable activities	4	-	57,389	57,389	118	59,998	60,116
Investment income	5	2,734	7,034	9,768	3,356	-	3,356
Total income		117,462	1,037,146	1,154,608	114,421	792,045	906,466
Expenditure on:							
Raising funds	6	7,900	9,829	17,729	10,041	3,324	13,365
Charitable activities	7	153,335	987,728	1,141,063	151,788	852,737	1,004,525
Other	11	-	(1,500)	(1,500)	(348)	-	(348)
Total expenditure		161,235	996,057	1,157,292	161,481	856,061	1,017,542
Net (expenditure)/income for the year/							
Net movement in funds		(43,773)	41,089	(2,684)	(47,060)	(64,016)	(111,076)
Fund balances at 1 April 2022		106,271	578,712	684,983	153,331	642,728	796,059
Fund balances at 31 March 2023		62,498	619,801	682,299	106,271	578,712	684,983

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAITHWORKS WESSEX

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		20,107		23,598
Current assets					
Debtors	14	45,450		26,740	
Cash at bank and in hand		621,242		635,725	
		<u>666,692</u>		<u>662,465</u>	
Creditors: amounts falling due within one year	15	<u>(4,500)</u>		<u>(1,080)</u>	
Net current assets			662,192		661,385
Total assets less current liabilities			<u>682,299</u>		<u>684,983</u>
Income funds					
Restricted funds	16		619,801		578,712
Unrestricted funds			62,498		106,271
			<u>682,299</u>		<u>684,983</u>

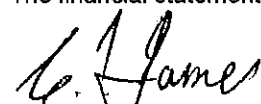
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 November 2023


Mr C James
Trustee

Company registration number 05077777

FAITHWORKS WESSEX

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash absorbed by operations	20		(19,660)		(105,973)
Investing activities					
Purchase of tangible fixed assets		(6,091)		(16,575)	
Proceeds on disposal of tangible fixed assets		1,500		2,035	
Investment income received		9,768		3,356	
Net cash generated from/(used in) investing activities			5,177		(11,184)
Net decrease in cash and cash equivalents			(14,483)		(117,157)
Cash and cash equivalents at beginning of year			635,725		752,882
Cash and cash equivalents at end of year			621,242		635,725

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Faithworks Wessex is a private company limited by guarantee incorporated in England and Wales. The registered office is Heron Court Road, Winton, Bournemouth, Dorset, BH9 1DE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Fixed asset gifts in kind are recognised when receivable and are included at fair value.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt unless impracticable or if the costs to undertake such a valuation outweigh any benefits.

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Legacies receivable	-	-	-	-	10,043	10,043
Grants - organisations	20,095	670,593	690,688	26,549	530,154	556,703
Donated goods and services	-	1,050	1,050	-	-	-
Grants - individuals	94,633	301,080	395,713	84,398	191,850	276,248
	<u>114,728</u>	<u>972,723</u>	<u>1,087,451</u>	<u>110,947</u>	<u>732,047</u>	<u>842,994</u>

The charity benefits greatly from the involvement of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

The charity also benefits from the receipt of a large number of donated items for distribution to beneficiaries. Due to the volume of low-value items received it is impractical to measure reliably the fair value of these donated items.

4 Charitable activities

	Charitable Activities 2023 £	Charitable Activities 2022 £
Income from charitable activities	20,646	43,226
Charitable rental income	36,743	16,890
	<u>57,389</u>	<u>60,116</u>
Analysis by fund		
Unrestricted funds	-	118
Restricted funds	<u>57,389</u>	<u>59,998</u>

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Investment Income

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2023 £	2023 £	2023 £	2022 £
Interest receivable	2,734	7,034	9,768	3,356

6 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Fundraising costs and materials	7,900	9,829	17,729	10,041	3,324	13,365
	7,900	9,829	17,729	10,041	3,324	13,365

7 Charitable activities

	Charitable Activities 2023 £	Charitable Activities 2022 £
Charitable activity expenditure	917,241	690,041
Share of support costs (see note 8)	198,465	283,766
Share of governance costs (see note 8)	25,357	50,718
	1,141,063	1,004,525
Analysis by fund		
Unrestricted funds	153,335	151,788
Restricted funds	987,728	852,737
	1,141,063	1,004,525

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Staff costs	-	19,944	19,944	-	43,373
Premises costs	95,314	-	95,314	173,217	-
Motor and travel costs	24,794	-	24,794	21,921	-
General office costs	78,357	-	78,357	68,628	-
Legal and professional	-	5,413	5,413	-	7,345
	<u>198,465</u>	<u>24,333</u>	<u>222,798</u>	<u>263,766</u>	<u>50,718</u>
Analysed between:					
Charitable activities	<u>198,465</u>	<u>25,357</u>	<u>223,822</u>	<u>263,766</u>	<u>50,718</u>

Governance costs include fees payable to the auditor for production of accounts and audit work totalling £4,524. In the previous year governance costs included payments to the independent examiners of £1,614.

9 Trustees

None of the trustees received any remuneration for their services or reimbursement of expenses during either the current or previous year.

10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>39</u>	<u>34</u>
Employment costs	2023 £	2022 £
Wages and salaries	620,487	516,218
Social security costs	36,415	27,778
Other pension costs	34,576	27,417
	<u>691,478</u>	<u>571,413</u>

During the year there were redundancy payments of £768 (2022: £nil).

There were no employees whose annual remuneration was more than £60,000.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Other

	Restricted funds	Unrestricted funds
	2023	2022
Net (profit)/loss on disposal of tangible fixed assets	(1,500)	(348)
	<u>(1,500)</u>	<u>(348)</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Fixtures and fittings	Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2022	32,804	31,052	10,695	74,551
Additions	2,242	2,799	1,050	6,091
Disposals	-	(1,265)	-	(1,265)
At 31 March 2023	<u>35,046</u>	<u>32,586</u>	<u>11,745</u>	<u>79,377</u>
Depreciation and Impairment				
At 1 April 2022	21,464	24,847	4,642	50,953
Depreciation charged in the year	3,395	4,411	1,776	9,582
Eliminated in respect of disposals	-	(1,265)	-	(1,265)
At 31 March 2023	<u>24,859</u>	<u>27,993</u>	<u>6,418</u>	<u>59,270</u>
Carrying amount				
At 31 March 2023	<u>10,187</u>	<u>4,593</u>	<u>5,327</u>	<u>20,107</u>
At 31 March 2022	<u>11,340</u>	<u>6,205</u>	<u>6,053</u>	<u>23,598</u>

14 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	43,149	24,767
Prepayments and accrued income	2,301	1,973
	<u>45,450</u>	<u>26,740</u>

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	4,500	1,080
	<u> </u>	<u> </u>

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement In funds				Balance at 31 March 2023 £
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	
BCARS General	517	-	(129)	(388)	-
ARCH (previously FW Home)	51,837	141,648	(183,379)	636	10,742
BCARS Stay Off The Streets	331	-	(83)	(248)	-
Poole Foodbank	67,323	159,042	(128,379)	(9,352)	88,634
Money Matters	26,231	39,006	(53,301)	-	11,936
Christchurch Foodbank	117,789	163,708	(164,363)	-	117,134
Blandford Foodbank	62,602	111,462	(67,723)	-	106,341
Smile	16,145	52,614	(63,739)	9,352	14,372
Wimborne Foodbank	151,752	131,302	(111,504)	-	171,550
Town Pastors CHP	16,414	2,515	(4,527)	-	14,402
Recovery	1,831	55,453	(57,507)	-	(223)
Life Centres	65,940	102,490	(109,167)	-	59,263
Hope Into Action	-	5,536	(1,975)	-	3,561
Southbourne Foodbank	-	23,869	(1,780)	-	22,089
Night Shelter Transformation Fund	-	50,000	(50,000)	-	-
	578,712	1,038,645	(997,556)	-	619,801

	Movement In funds				Balance at 1 April 2022 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	
BCARS General	690	-	(173)	-	517
ARCH (previously FW Home)	53,678	264,317	(266,158)	-	51,837
BCARS Stay Off The Streets	442	-	(111)	-	331
Poole Foodbank	101,762	70,549	(104,988)	-	67,323
Money Matters	13,353	40,922	(28,044)	-	26,231
Christchurch Foodbank	113,135	112,201	(107,547)	-	117,789
Blandford Foodbank	50,666	59,057	(47,121)	-	62,602
Smile	19,801	34,078	(37,734)	-	16,145
Wimbome Foodbank	132,091	92,877	(73,216)	-	151,752
Town Pastors CHP	14,335	5,115	(3,036)	-	16,414
Conversations	-	-	-	-	-
Recovery	5,111	53,749	(57,029)	-	1,831
Life Centres	137,664	59,180	(130,904)	-	65,940
	642,728	(792,045)	(856,061)	-	578,712

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Restricted funds

(Continued)

BCARS General. A restricted fund for the purpose of assisting local churches help the homeless in the area. During the year this fund was merged with ARCH.

ARCH (Previously FW Home). A restricted fund for projects to help individuals who are rough sleeping in the area to move into more secure accommodation (including "Sleepsafe").

BCARS Stay Off The Streets. A restricted fund for projects to help individuals who are no longer on the street to gain skills, resilience, and self-confidence (including training workshops). During the year this fund was merged with ARCH.

Poole Foodbank. A restricted fund for the purpose of running the food bank in the Poole area.

Money Matters. A restricted fund for the purpose of financial budget and debt counselling by volunteers.

Christchurch Foodbank. A restricted fund for the purpose of running the food bank in the Christchurch area.

Blandford Foodbank. A restricted fund for the purpose of running the food bank in the Blandford area.

Smile. A restricted fund for the purpose of support to lone parent families.

Wimborne Foodbank. A restricted fund for the purpose of running the food bank in the Wimborne area.

Town Pastors CHP. A restricted fund for the purpose of funding Town Pastors who patrol the town centres on weekend nights to provide support to those in need.

Recovery. A restricted fund for the purpose of running community addiction recovery services with local churches.

Life Centres. A restricted fund (Lottery funding) for the purpose of developing and working with local churches to put in place one-stop centres for crisis support across urban Dorset.

Hope Into Action. A restricted fund for the purpose of enabling churches to house the homeless.

Southbourne Foodbank. A restricted fund for the purpose of running the food bank in the Southbourne area.

Night Shelter Transformation Fund. A restricted fund for homelessness projects run by the charity.

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	4,008	16,099	20,107	4,262	19,336	23,598
Current assets/(liabilities)	58,490	603,702	662,192	102,009	559,376	661,385
	<u>62,498</u>	<u>619,801</u>	<u>682,299</u>	<u>106,271</u>	<u>578,712</u>	<u>684,983</u>

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

18 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	31,437	23,535
Between two and five years	47,390	27,166
	<u>78,827</u>	<u>50,701</u>

19 Related party transactions

Remuneration of key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	<u>168,731</u>	<u>150,007</u>

Other related party transactions

During the year aggregate donations received from related parties without conditions was £7,326 (2022: £837).

Sarah Yetman, a trustee of the charity, is also the vicar at St John's Church. During the year rent totalling £5,240 (2022: £3,220) was paid to St John's Church.

Karen Todd, a trustee of the charity, is also a director of Simplicite. During the year marketing services totalling £nil (2022: £900) were purchased from Simplicite.

During the year a vehicle with a fair value of £1,050 was donated from the parents of Neil Stevens, a trustee.

Trustee indemnity insurance of £288 (2022: £461) was paid during the year.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

20	Cash generated from operations	2023	2022
		£	£
	Deficit for the year	(2,684)	(111,076)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(9,768)	(3,356)
	Gain on disposal of tangible fixed assets	(1,500)	(348)
	Depreciation and Impairment of tangible fixed assets	9,582	9,517
	Movements in working capital:		
	(Increase) in debtors	(18,710)	(150)
	Increase/(decrease) in creditors	3,420	(560)
	Cash absorbed by operations	(19,660)	(105,973)
21	Analysis of changes in net funds	At 1 April 2022	Cash flowsAt 31 March 2023
		£	£
	Cash at bank and in hand	635,725	(14,483) 621,242
		635,725	(14,483) 621,242

FAITHWORKS WESSEX
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Legacies	-	10,043
Grants - organisations	690,688	556,703
Grants - individuals	395,713	276,248
Donated goods, facilities and services	1,050	-
	<u>1,087,451</u>	<u>842,994</u>
Charitable activities		
Income from charitable activities	20,646	43,226
Property rental income	36,743	18,890
	<u>57,389</u>	<u>60,116</u>
Investment income		
Interest receivable	9,768	3,358
	<u>9,768</u>	<u>3,358</u>
Total incoming resources	<u>1,154,608</u>	<u>906,466</u>
Expenditure		
Expenditure on raising funds		
Fundraising costs and materials	17,729	13,385
	<u>17,729</u>	<u>13,385</u>
Expenditure on charitable activities		
Wages and salaries	600,543	472,845
Social security costs	36,415	27,778
Staff pension costs	34,576	27,417
Other staff costs	3,900	-
Gifts and grants paid out	191,537	138,784
Activity and management costs	17,772	10,969
Events	7,692	4,748
Property rental expenses	22,135	7,502
	<u>914,570</u>	<u>690,041</u>
Support costs		
Depreciation	9,582	9,517
Rent	46,884	48,548
Light and heat	15,857	11,345
Repairs & maintenance	32,573	113,324
Insurance	7,264	6,467
Other payroll costs	1,788	1,731
Motor and travel costs	24,794	21,921
Other professional fees	1,580	4,201
Telephone	5,805	7,674
Other office costs	1,880	3,461
Postage and stationery	7,446	9,955
Publicity	4,800	5,365
Computer costs	17,450	5,849
Staff training	3,073	6,240
Subscriptions	17,709	8,368
Bad debts written off	2,671	-
	<u>201,136</u>	<u>263,766</u>
Governance costs		
Governance wages and salaries	19,944	43,373
Audit fees	3,500	-
Independent examination fees	-	1,614
Accountancy fees	1,024	-
Legal and professional	889	5,731
	<u>25,357</u>	<u>50,718</u>
Other		
(Profit)/Loss on disposal of tangible fixed assets	(1,500)	(348)
	<u>(1,500)</u>	<u>(348)</u>
Total expenditure	<u>1,157,292</u>	<u>1,017,542</u>
Net income	<u>(2,684)</u>	<u>(111,076)</u>

Accounts

Charity registration number 1108714

Company registration number 05077777 (England and Wales)

FAITHWORKS WESSEX
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

harrisons
chartered accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

FAITHWORKS WESSEX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Griffiths Mr C James Rev R Stamp Mr N Stevens Mrs K Todd Rev S Yetman
Charity number	1108714
Company number	05077777
Principal address	Heron Court Road Winton Bournemouth Dorset BH9 1DE
Registered office	Heron Court Road Winton Bournemouth Dorset BH9 1DE
Independent examiner	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE

FAITHWORKS WESSEX

CONTENTS

	Page
Trustees' report	1 - 10
Independent examiner's report	11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15 - 24

The following pages do not form part of the financial statements

Detailed statement of financial activities	25
--	----

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our Aims and objectives

Faithworks Wessex (FWW) is a registered charity working across the conurbation of Poole, Bournemouth, Christchurch and the surrounding area.

In early 2022, we concluded our branding and website refresh – the new logo is shown below with our strapline that demonstrates how we go about our work:



Our Big Audacious vision can be described thus:

We want to see an end to homelessness of all sorts, an end to food poverty and an end to loneliness.

And specifically, we want every single person locally to be within 15 minutes of a place of welcome that radiates life, community, and immediate help – so that no one need battle hard times on their own."

We believe that no one should be alone on their journey when life is hard. Faithworks works alongside people, practically building hope and resilience.

So, we are a local Christian charity that works alongside people through times of crisis practically building hope and resilience to deal with times ahead. We run practical projects around food, finance, recovery, homelessness and lone parenting in urban Dorset. We collaborate with partners – councils, other charities and especially local churches – to achieve this three-fold mission:

- Provide integrated support that meets people's immediate needs in crisis.
- Walk alongside people as they move away from crisis.
- Help people re-imagine and find new purpose, resilience and hope

We want people to stand up and say... "I can do this now."



FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Staff, trustees and volunteers have all contributed to this vision and to a set of new values:

- We are welcoming
- We are there Alongside
- We are Trusted
- We are Practical
- We are Empowering

As a faith-led organisation, FWW will always seek to act in accordance with our Christian ethos, which includes serving all regardless of their circumstances or beliefs. We are working with many partners, and are particularly successful in inspiring and enabling churches to identify and then meet the needs of their local communities.

Charitable purposes

The charity's purposes in the governance documents are:

"The relief of financial hardship, sickness or distress, particularly amongst the elderly, homeless, children and young people in care and those caring for a family member with a physical, mental or sensory disability, by the provision of information, advice and support and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need for such facilities by reason of their youth, age infirmity of disability, financial hardship or social circumstances with the object of improving their condition of life in particular through facilitating churches and Christians to work for the benefit of their local communities by addressing such issues of disadvantage, social exclusion and other areas of need for the public benefit in such parts of the united kingdom as the directors from time to time may think fit."

How our activities deliver public benefit

This report demonstrates the activities that the charity has provided in the past year, and how those have benefited some of the most vulnerable people in our community, thereby demonstrating the "public benefit" of the charity.

Achievements and performance

We impacted the lives of over 7,450 people in the past year, always adapting our services to meet the ever-changing needs, as people came out of the worst of the Covid pandemic, but then were impacted by surging fuel and food prices.

A. We invested in additional services at our Foodbank+ life centres

Our 4 foodbanks in Blandford, Christchurch, Poole and Wimborne now all have a Community Money Advice (CMA) team on site to immediately respond to those who want help to manage their finances – we are now recruiting so that each CMA team has a team leader with debt advice experience.

"I'm indebted to Faithworks, to Becky and Dawn. I felt guilty that I owed so much money. It was another thing I had got wrong. They've never made me feel bad. They've given me a path to make things right and I think that's what I needed"

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Meanwhile, we added to the services in other ways:

- Wimborne ran a family fun day with games and activities, but also with support organisations getting stuck in, ready for a chat but in more relaxed circumstances
- Blandford started the journey towards having an on-site "Nourish" shop or community pantry so that people can pay a little towards their food and have the choice of what to buy (plus a cooking course to help them make the most of it)
- Christchurch started a fortnightly community meal in a local church – an inter-generational group eat and talk together with volunteers (but no one has a "badge"); not only does this ensure people get a hot meal and feel less isolated, but again it provides a safe environment to build trust and start talking about ways to help people rebuild their own resilience
- Poole has regular Tuesday chat session for vulnerable women, parents from a local school and those who need emergency food – a local agency come along to answer questions (e.g. Shelter around Housing), while a simple cooking demo is accompanied by a recipe bag with all the ingredients to cook and "test" the dish later at home

"We won't need to come to the Food Bank+ again. But as a family we will be donating into the supermarket box, we couldn't have got through without your help".

B. We created a single support team for the marginalised

We recognised that many of the people coming to our recovery activities were also those we were seeing at Staysafe – we also knew that what people escaping addiction or homelessness need is regular community and something to do! So, we brought together our support workers in both teams, created the "Arch programme" (a stable support from old to new life), and ensured there was something every day – recovery walk / art activity / mental health course / outside speakers / 1:1 support / "get ready for the weekend" café time.

"It's a chance for me to avoid negative, damaging, destructing behaviours and thoughts. So instead of going out to score or drink and thinking of that first thing in the morning, I go somewhere that's nice and safe. There's no one here that threatens my recovery"

Meanwhile, we grew the number of "connection stations" that are the front door to support for many: we sit together with St Mungo's Street Outreach Team at the In Touch community meal at Lansdowne Church quietly giving a way forward to many who are vulnerably housed. And we work as a double act with the Healthbus each week, dealing with housing, financial and ID issues for those who drop in for health advice.

"It's only when people feel safe that they're able to open up, they're able to acknowledge what help they do need." - Kate, HealthBus Operations Director

C. We added more 1:1 capacity to the SMILE lone parent team

Through the pandemic, we recognised that mental well-being was a key issue for the parents (and by extension, their children), so we have set up a programme including "Step Out of the Traffic" courses which give space for parents to talk while doing craft and other exercises.

"Step out of the Traffic [taught that] you can be a Mum, but you also need that time to yourself. Whereas I was constantly running on empty because I wouldn't take that time for myself by asking for help."

In addition, we started "circles of support" which brought 3 parents together with a facilitator to open up about their battles and start to peer-support each other. Where more specific counselling was required, we have created a deal for parents to get up to 6 sessions with a professional counsellor – something that was so helpful but unobtainable for so many.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

D. We added to our Hope into Action (HIA) homes

We opened our first HIA home in March 2021 with 3 male tenants, supported by Coastline Vineyard church. It was not always easy, as we learnt to ensure that rent was paid each month, and some of the challenges of people living together who had been through trauma. But one gentleman has been supported through a major health scare, with the empowerment worker and the church team ensuring he could get to and from hospital.

Our second home opened in 2022 with support from St Michael's Hamworthy – the family had been in temporary accommodation for over 2 years before this: they adapted so well, with one of the children doing a mini piano recital in the church a few months after arriving.

Meanwhile, our Storehouse delivered starter packs of furniture, household items, kitchen packs and even some basic white goods to 144 people moving into more secure accommodation: turning 4 walls into a home.

And all of this kept us focused on practically helping people achieve "little victories" whether a visit to the doctor, sustaining abstinence, going to a course regularly, or even getting a job. You can find more stories at https://faithworks.org.uk/wp-content/uploads/2022/06/FW-Impact-Report_2021-2022.pdf

Facilitating change through partnerships and influence

Our existing links with BCP Council and other partners led us to play a key role in 2 partnerships that are at the heart of the local area's response to the cost-of-living challenges:

- The Access to Food partnership (made up of many food settings, charities plus the Council, Public Health, Community Action Network, etc.) continued to make sure people could access food and knew how to help. The food map can now be downloaded on to a phone, over £200k of funding was made available from the Household Support Fund to local food settings (plus food hygiene training etc.), and a lottery grant will now enable additional comms capacity to ensure people are ready to help this Autumn. The Faithworks CEO chairs this partnership and has opportunities to influence senior members of the local Health & Well-being Board (Council, Public health, Fire & Rescue etc.)
- The Homelessness Partnership BCP continues to grow: there are now over 40 member organisations from churches, agencies, charities, statutory bodies etc. The Faithworks CEO is deputy chair of the overall Homelessness Reduction Board and chairs the monthly Partnership Forum (regular 40-50 attendees online). Faithworks hosted one of the first contactless giving points at "Half-time, and has helped to develop a prospectus of training and employability support for those escaping homelessness.

We have also continued to support other Christian responses to those potentially in crisis such as the 2 Town Pastor teams in Bournemouth and Poole that continue to faithfully be the eyes, ears and feet of hope in our town centres.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Internal Resilience building

The key word in our 2022 Business Plan was "resilience". So, the trustees have focused their leadership on three specific areas that help to mitigate key risks:

A. Staff resilience (mitigating the risk of losing key staff)

- Covid measures – we continued to protect staff and volunteers through extending mask wearing and LFT use for as long as possible
- Well-being days – we trialled an idea to give staff an extra day every few months where they could take themselves off to a retreat, to a conference or simply into nature to "refill their bucket" – this has been a huge success with great feedback from staff saying how they loved not only the day itself but the feeling of being invested in from trustees
- We continued to provide a beach hut throughout the year to provide a place for teams to meet and individuals to have a "mini-holiday" if they couldn't afford to get away
- We have a pastoral support couple of ex-leaders from another Christian charity who are available for individuals to have confidential discussions with at any time: one team has agreed that they will all have a monthly catch-up
- £3k of mission funding has been given out because of surplus at end of March 2021 including supporting the development of the national Acts435 charity which is so important in crowdfunding for all our projects
- And the CEO continues to provide a weekly video communication summarising all that is happening and what is coming up, so that teams are aware as the number of staff grow

B. Financial resilience (mitigating projects and the core being under-supported)

- A complete revamp of indirect costs has been undertaken so that all projects including foodbanks are paying more realistic levels for the support they get from core staff – this has brought resilience to the core costs in particular
- A review of Contact management systems resulted in simply upgrading our use of ChurchSuite (our existing volunteer/donor mgmt. system) for a very modest extra fee

C. Operational resilience (mitigating the risks involved in daily operations)

- The Trustee Safeguarding sub-group has set up 3 new actions to test that safeguarding is understood locally on the back of a quarterly review of all safeguarding cases: trustees are ringing round staff with a standard set of questions every 6 months to see how well embedded safeguarding good practice is; foodbank steering groups will have their own review in 2022-23 to test their understanding; and volunteers in projects found a one page summary (sent and put up in a central place in each project) to be a very helpful reminder of what was expected
- A full review of risk management arrangements led to an external provider doing training on doing risk assessments, and a volunteer consultant being brought in to work with teams on standard risk assessment elements for common processes (roll out in 2022-23)
- After a very wide consultation, new branding and a new website was developed to help tell the Faithworks story (thanks to external provider: Green Tambourine); the result has met with very positive responses and shows the benefit of engaging staff as early as possible

Work is also now in progress to explore supporting local churches as they re-open their doors to the community; a "We're Here" network has been formed and training plans are forming up (more in 2022-23).

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

Faithworks Wessex as a "Going Concern"

Despite financial challenges across the sector, FWW can demonstrate that it has been, and continues to be, managed in a financially sound way:

- It now has 3 months' dedicated reserves in place for all projects and core costs
- It is growing less reliant on one form of funding
- Each new project's funding includes an element to cover central core costs
- It is building longer term relationships with key funders such as IBFCC, Valentine and Cooper Dean.
- When staff leave, trustees review funding and options for the future shape of the team. It maintains liquid assets to cover at least three months of salaries;
- The auditor inspects the accounts annually and they are signed off without a problem each time.

Reserves Policy

As part of its Christian ethos, Faithworks Wessex (FWW) is committed to an openness and integrity with regard to its finances. Therefore, it seeks to ensure that it works within an appropriate level of financial reserves.

"Reserves" is taken to describe that part of a charity's funds that are freely available to fund its general operations and so is not subject to commitments, planned expenditure or other restrictions. Consequently, Reserves do not include endowment funds, restricted funds and designated funds.

In the Trustees' view, the reserves should provide the charity with cover for redundancy and payment of its contractual requirements should the charity have to be wound up.

The trustees took the decision in 2020-21 to set a target of at least 3 months cover in every project, and to show that in the monthly reporting so that cash flow forecasts include that figure. £36,000 was set aside for this reason in unrestricted funds to provide core reserves of 3 months.

In addition, a target of at least 3 months was set for all project areas; 3 of the foodbanks all increased this to 6 months and were significantly in advance of this; Poole foodbank continued to operate more than 3 months reserves. Homelessness, Recovery and SMILE had less than 3 months cover at March 2022, but had at least 6 weeks cover.

The trustees continue to aspire to all projects holding 3 months cover at the end of the current financial year.

Income & Funding

Total income went back to pre-pandemic levels falling by 25% to £906k. This came from several areas:

- Individual Donations were just over £260k; donations from churches and other organisations also reduced by 46% to £99k
- For the first time, we have received gifts in people's wills: £10k
- In total, 1186 different people and organisations gave at least once through just over 6050 different donations – 567 of these donors gave regularly (at least 3 times in the year) giving £210k
- Core funding grants held up well being £457k (down only 13%); this included the final full year of National Lottery Community Fund Reaching Communities funding for the life centres project;

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

We are enormously grateful to many foundations and trusts for their confidence in us in this exceptional year, included the following:

The National Lottery Community Fund - Reaching Communities	Life Centres programme (yr. 3 of 3)	£42,959
Nationwide Foundation	FW homelessness – training	£49,134
The Forrester Family Trust	Core and CMA,	£40,000
Alice Ellen Cooper Dean Charitable Foundation	CMA, SMILE, FW Home	£28,000
Valentine Community Trust	FW Recovery, CMA, SMILE, BFB	£21,000
Garfield Weston	FW Recovery (yr. 1 of 2)	£20,000
Society of the Holy Jesus Child	FWH training and Staysafe	£20,000
Talbot Village Trust	Storehouse (Capital), CFB	£34,492
Hospital of St Mary Magdalen Trust	CFB, Faithworks CMA (C-church)	£16,129
George Temperance Foundation	FWW Recovery	£15,000
BCP Winter Food Support	PFB	£13,380
Incorporated Bournemouth Free Church Council	FW Homelessness	£10,000
Awards for All	Storehouse	£9,800
Ross Foundation	Staysafe	£6,000
Dorset Council	BFB "Nourish" shop	£15,000
Tesco Community Grants	Foodbanks	£6,250
Souter Trust	Staysafe	£3,000
Southall Foundation	CMA	£3,000
The Leigh Trust	Recovery	£3,000
Wessex Water	CMA courses	£3,000

... plus, many grants under £3k. In addition, Mazars, Sainsburys and JP Morgan all provided various forms of support. We are grateful for every organisation

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Expenditure

Expenditure increased significantly to £1,018k, an increase of 32% compared to 2020-21.

The main changes in costs this year come from the following areas:

- Salaries grew by 25% as more new staff were taken on and the full year impact of foodbank deputies being taken on in 2020-21 were felt. At the end of the year there were 38 staff (equivalent to 24 FTEs);
- Training costs grew significantly from £4k to over £16k as both volunteers and staff caught up with training that had not taken place during Covid
- Rent costs and "other premises costs" increased significantly again as the first Hope into Action house was opened (payments to investors and costs to open the house);
 - in addition, £20k of funding was spent on the Storehouse venue (Destiny Life church) to renovate electrics, boiler and roof
 - an extra £5k of rates was paid for the first time as the warehouse for Poole Foodbank suffered from a change in the rate relief rules (an alternative is now being sought; utility costs were also very large here leading to a further £8k of additional spend in the year
- The Storehouse deliveries of furniture ramped up significantly as did deliveries from foodbanks: vehicle costs increased £5.5k as a new van of £5k was bought thanks to support from a local business
- Governance from 23k to 43k, in this year some salaries that should have been allocated to funds directly have been included here.
- Other areas saw a reduction in costs as the nature of the pandemic changed: specific costs for food reduced from £63k to £49k

Fundraising costs continue to account for much less than 2% of total costs (and were less than last year as grants decreased slightly; equally Governance costs are also low at 5% of total spend.

Ongoing support costs (i.e. not including one-off costs such as the moves of Poole and Blandford Foodbanks, and specific repairs to buildings) are constantly reviewed to identify alternatives to minimise spend. Although the core team is stronger, it is not adding significant extra cost. So, support costs at the end of March 2022 are 25% of total spend.

Overall

The end of specific Covid funding but the continuation of its demands means that at the end of the year there was a reduction of £111k in total; unrestricted reserves fell back from £154k to £106k, still significantly above reserve target levels.

Faithworks' financial performance continues to be sound. The reputation of the charity means that not only are we recognised as providing a sound professional service and therefore increasingly trusted by individuals and businesses, but also we are being more successful in our funding bids.

However, the trustees also recognise that it is also a testimony to God's grace that the charity continues to have good financial strength in the midst of ongoing challenges.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Risk management

The trustees now receive a risk management report every quarter to give focus to their discussion. As noted above, action has been taken:

- To increase the ability of all managers and staff to undertake risk assessments, and indeed to improve the quality of those assessments – this will continue into 2022-23 with the help of a volunteer consultant
- In addition, the Business Support Manager and the Finance officer undertook an internal audit of processes; the key finding was to bring more structure to the way that petty cash is organised

In addition, FW trustees have identified the following as the most significant risks to the business:

- Finance: Project funds in FWH Training and Shop; also monitor Recovery, CMA, SMILE, FWH Essentials
- Operations: Safety issues in workshop; also monitor for poor service because new people / stretched teams
- People: Long term loss of CEO; also monitor for key staff long term sickness through stress (see wellbeing ideas)
- Safeguarding: Local issue arises because people don't have policies deeply embedded
- Reputation: partner dispute or damaging article

Plans for future periods

Aims for forthcoming year (2022-23)

Overall: Build Resilience in both individuals' lives, and in the way that FW does its work

Tell the story: Ensure all stakeholders are familiar with the FW story;

- Embed refreshed branding logo and inter-linked websites
- Step-change development of FW social media impact
- Clear and easily updatable scorecard ("effort" and "impact" measures)

Establish the R-A-G model and life centre principles in all provision

- Including roll out of Community & Friendship teams ("Buddies")
- And make strides towards the training offers being self-sustaining

Build staff resilience: develop and roll-out more support for staff including trialling the idea of a Well-being bank

- Give meaning to new values – show them through internal comms and link them to appraisal

Build process resilience: map out key operational procedures, identifying any ways to make them more effective, and ensuring that staff/vols know and live them out

Build resilience in key partnerships: sustainably fund the CMA work in every site; clarify and embed being a STAR approved community; open more HIA houses;

Build resilience in finances: step change in regular giving in non-foodbank projects; clear legacy offer

Identify ways to enable local churches to bring Hope to their community.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The charity is governed in accordance with its trust deed dated 18 March 2004 and amendments 13 January 2005 and 19 March 2008.

Trustee team

The Faithworks' trustees remain the same: Cliff James (treasurer), Ben Griffiths, Neil Stevens, Rev Sarah Yetman, Richard Stamp, Karen Todd.

Karen Todd agreed to take on the chair's role, but the other trustees continue to take roles across the business.

NB: Karen Todd as Managing Director of Smpilcate was paid £900 for her marketing work with STAR – this was agreed by trustees in her absence.

Monthly business meetings on-line have proved a successful model allowing strategic, financial and operational issues to be taken at each meeting, including a cash flow forecast and a review of at least one policy (to ensure that all are covered every 2-3 years).

In addition, an Operational sub-group consisting of the treasurer, Richard Stamp and the CEO and Business Support manager meet 4 times a year to review progress on actions, look at more detailed operational points and ensure that financial targets are being met.

A safeguarding sub-group chaired by Sarah Yetman (FW safeguarding trustee lead) also now meets 4 times a year, again with 2 trustees (Sarah and Neil) plus the CEO and Business Support manager; it uses the Charity Commission 10-point plan of good practice to review progress in creating a sound safeguarding culture and responding to cases.

The whole trustee body meets on-line to pray with the CEO every 2 weeks.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr B Griffiths
Mr C James
Rev R Stamp
Mr N Stevens
Mrs K Todd
Rev S Yetman

The trustees' report was approved by the Board of Trustees.



Mrs K Todd
Trustee

18 November 2022

FAITHWORKS WESSEX

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAITHWORKS WESSEX

I report to the trustees on my examination of the financial statements of Faithworks Wessex (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Harrisons Chartered Accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 18 November 2022

FAITHWORKS WESSEX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	110,947	732,047	842,994	174,945	962,348	1,137,293
Charitable activities	4	118	59,998	60,116	25	65,788	65,813
Investment income	5	3,356	-	3,356	544	-	544
Total income		114,421	792,045	906,466	175,514	1,028,136	1,203,650
Expenditure on:							
Raising funds	6	10,041	3,324	13,365	11,602	760	12,362
Charitable activities	7	151,788	852,737	1,004,525	79,073	682,294	761,367
Other	11	(348)	-	(348)	-	-	-
Total expenditure		161,481	856,061	1,017,542	90,675	683,054	773,729
Net (expenditure)/income for the year/							
Net movement in funds		(47,060)	(64,016)	(111,076)	84,839	345,082	429,921
Fund balances at 1 April 2021		153,331	642,728	796,059	68,492	297,646	366,138
Fund balances at 31 March 2022		106,271	578,712	684,983	153,331	642,728	796,059

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAITHWORKS WESSEX

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		23,598		18,227
Current assets					
Debtors	13	26,740		26,590	
Cash at bank and in hand		635,725		752,882	
		662,465		779,472	
Creditors: amounts falling due within one year	14	(1,080)		(1,640)	
Net current assets			661,385		777,832
Total assets less current liabilities			684,983		796,059
Income funds					
Restricted funds	15	578,712		642,728	
Unrestricted funds		106,271		153,331	
		684,983		796,059	

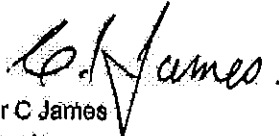
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 November 2022


Mr C James
Trustee

Company registration number 05077777

FAITHWORKS WESSEX

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	19		(105,973)		422,155
Investing activities					
Purchase of tangible fixed assets		(16,575)		(11,496)	
Proceeds on disposal of tangible fixed assets		2,035		-	
Investment income received		3,356		544	
Net cash used in Investing activities			(11,184)		(10,952)
Net (decrease)/Increase in cash and cash equivalents			(117,157)		411,203
Cash and cash equivalents at beginning of year			752,882		341,679
Cash and cash equivalents at end of year			635,725		752,882

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Faithworks Wessex is a private company limited by guarantee incorporated in England and Wales. The registered office is Heron Court Road, Winton, Bournemouth, Dorset, BH9 1DE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

ATHWORKS WESSEX

OTES TO THE FINANCIAL STATEMENTS (CONTINUED)

OR THE YEAR ENDED 31 MARCH 2022

Accounting policies

(Continued)

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

0 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Legacies receivable	-	10,043	10,043	-	-	-
Grants - organisations	26,549	530,154	556,703	74,516	638,810	713,326
Grants - individuals	84,398	191,850	276,248	100,429	323,538	423,967
	<u>110,947</u>	<u>732,047</u>	<u>842,994</u>	<u>174,945</u>	<u>962,348</u>	<u>1,137,293</u>

The charity benefits greatly from the involvement of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Grants from organisations includes government grants of £nil (2021: £3,370) in respect of the coronavirus job support scheme.

4 Charitable activities

	Charitable Activities 2022 £	Charitable Activities 2021 £
Income from charitable activities	43,226	65,813
Charitable rental income	16,890	-
	<u>60,116</u>	<u>65,813</u>
Analysis by fund		
Unrestricted funds	118	25
Restricted funds	59,998	65,788
	<u>60,116</u>	<u>65,813</u>

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Investment income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	3,356	544

Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fundraising costs and materials	10,041	3,324	13,365	11,602	760	12,362
	10,041	3,324	13,365	11,602	760	12,362

Charitable activities

	Charitable Activities	Charitable Activities
	2022	2021
	£	£
Charitable activity expenditure	690,041	557,828
Share of support costs (see note 8)	263,766	171,448
Share of governance costs (see note 8)	50,718	32,091
	1,004,525	761,367

Analysis by fund

Unrestricted funds	151,788	79,073
Restricted funds	852,737	682,294
	1,004,525	761,367

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Staff costs	-	43,373	43,373	-	23,199
Premises costs	173,217	-	173,217	94,014	94,014
Motor and travel costs	21,921	-	21,921	16,268	16,268
General office costs	68,628	-	68,628	61,166	61,166
Legal and professional	-	7,345	7,345	-	8,892
	<u>263,766</u>	<u>50,718</u>	<u>314,484</u>	<u>171,448</u>	<u>203,539</u>
Analysed between:					
Charitable activities	<u>263,766</u>	<u>50,718</u>	<u>314,484</u>	<u>171,448</u>	<u>203,539</u>

Governance costs includes payments to the independent examiners of £902 (2021- £858) .

9 Trustees

None of the trustees received any remuneration for their services or reimbursement of expenses during either the current or previous year.

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>34</u>	<u>27</u>
Employment costs	2022 £	2021 £
Wages and salaries	516,218	399,002
Social security costs	27,778	19,487
Other pension costs	27,417	21,564
	<u>571,413</u>	<u>440,053</u>

There were no employees whose annual remuneration was more than £60,000.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Other

	Unrestricted funds	Total
	2022	2021
	£	£
Net (profit)/loss on disposal of tangible fixed assets	(348)	-
	(348)	-

12 Tangible fixed assets

	Fixtures and fittings	Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	29,103	23,268	9,000	61,371
Additions	3,701	8,179	4,695	16,575
Disposals	-	(395)	(3,000)	(3,395)
At 31 March 2022	32,804	31,052	10,695	74,551
Depreciation and impairment				
At 1 April 2021	17,684	21,523	3,937	43,144
Depreciation charged in the year	3,780	3,719	2,018	9,517
Eliminated in respect of disposals	-	(395)	(1,313)	(1,708)
At 31 March 2022	21,464	24,847	4,642	50,953
Carrying amount				
At 31 March 2022	11,340	6,205	6,053	23,598
At 31 March 2021	11,419	1,746	5,062	18,227

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	24,767	24,850
Prepayments and accrued income	1,973	1,740
	26,740	26,590

14 Creditors: amounts falling due within one year

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£
BCARS General	690	-	(173)	517
FW Home (Previously BCARS Get off the Streets)	53,678	264,317	(266,158)	51,837
BCARS Stay Off The Streets	442	-	(111)	331
Poole Foodbank	101,762	70,549	(104,988)	67,323
Money Matters	13,353	40,922	(28,044)	26,231
Christchurch Foodbank	113,135	112,201	(107,547)	117,789
Blandford Foodbank	50,666	59,057	(47,121)	62,602
Smile	19,801	34,078	(37,734)	16,145
Wimborne Foodbank	132,091	92,877	(73,216)	151,752
Town Pastors CHP	14,335	5,115	(3,036)	16,414
Recovery	5,111	53,749	(57,029)	1,831
Life Centres	137,664	59,180	(130,904)	65,940
	642,728	792,045	(856,061)	578,712

	Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021
	£	£	£	£
FOCUS	897	1,166	(2,063)	-
BCARS General	4,251	19,707	(23,268)	690
FW Home (Previously BCARS Get off the Streets)	48,708	60,724	(55,754)	53,678
BCARS Stay Off The Streets	10,217	138,361	(148,136)	442
Poole Foodbank	35,376	130,793	(64,407)	101,762
Money Matters	11,346	29,342	(27,335)	13,353
Christchurch Foodbank	25,154	171,190	(83,209)	113,135
Blandford Foodbank	30,973	73,749	(54,056)	50,666
Smile	7,261	36,318	(23,778)	19,801
Wimborne Foodbank	35,062	149,169	(52,140)	132,091
Town Pastors CHP	12,054	5,086	(2,805)	14,335
Conversations	12,905	-	(12,905)	-
Recovery	7,034	49,722	(51,645)	5,111
Life Centres	56,408	162,809	(81,553)	137,664
Blandford Life Centre	-	-	-	-
	297,646	(1,028,136)	(683,054)	642,728

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

(Continued)

FOCUS. A restricted fund for the purpose of support of adult carers. Funded by local government - this ended at Dec 2019 and the fund is now closed.

BCARS General. A restricted fund for the purpose of assisting local churches help the homeless in the area.

FW Home (Previously BCARS Get Off The Streets). A restricted fund for projects to help individuals who are rough sleeping in the area to move into more secure accommodation (including "Sleepsafe").

BCARS Stay Off The Streets. A restricted fund for projects to help individuals who are no longer on the street to gain skills, resilience, and self-confidence (including training workshops).

Poole Foodbank. A restricted fund for the purpose of running the food bank in the Poole area.

Money Matters. A restricted fund for the purpose of financial budget and debt counselling by volunteers.

Christchurch Foodbank. A restricted fund for the purpose of running the food bank in the Christchurch area.

Blandford Foodbank. A restricted fund for the purpose of running the food bank in the Blandford area.

Smile. A restricted fund for the purpose of support to lone parent families.

Wimborne Foodbank. A restricted fund for the purpose of running the food bank in the Wimborne area.

Town Pastors CHP. A restricted fund for the purpose of funding Town Pastors who patrol the town centres on weekend nights to provide support to those in need.

Conversations. A restricted fund for the purpose of funding grass roots community discussions in Poole and Bournemouth.

Recovery. A restricted fund for the purpose of running community addiction recovery services with local churches.

Life Centres. A restricted fund (Lottery funding) for the purpose of developing and working with local churches to put in place one-stop centres for crisis support across urban Dorset.

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	4,262	19,336	23,598	568	17,659	18,227
Current assets/(liabilities)	102,009	559,376	661,385	152,763	625,069	777,832
	<u>106,271</u>	<u>578,712</u>	<u>684,983</u>	<u>153,331</u>	<u>642,728</u>	<u>796,059</u>

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	23,535	4,615
Between two and five years	27,166	-
	<u>50,701</u>	<u>4,615</u>

18 Related party transactions

Remuneration of key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>150,007</u>	<u>143,702</u>

Other related party transactions

Sarah Yetman, a trustee of the charity, is also the vicar at St John's Church. During the year rent totalling £3,220 (2021: £8,208) was paid to St John's Church.

Karen Todd, a trustee of the charity, is also a director of Simplicate. During the year marketing services totalling £900 (2021: £3,600) were purchased from Simplicate.

Trustee indemnity insurance of £461 (2021: £334) was paid during the year.

19 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the year	(111,076)	429,921
Adjustments for:		
Investment income recognised in statement of financial activities	(3,356)	(544)
Gain on disposal of tangible fixed assets	(348)	-
Depreciation and impairment of tangible fixed assets	9,517	7,907
Movements in working capital:		
(Increase) in debtors	(150)	(15,919)
(Decrease)/increase in creditors	(560)	790
Cash (absorbed by)/generated from operations	<u>(105,973)</u>	<u>422,155</u>

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Analysis of changes in net funds

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash at bank and in hand	752,882	(117,157)	635,725
	<u>752,882</u>	<u>(117,157)</u>	<u>635,725</u>

FAITHWORKS WESSEX

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Legacies	10,043	-
Government grant income	-	3,370
Grants - organisations	558,703	709,956
Grants - individuals	276,248	423,967
	<u>842,994</u>	<u>1,137,293</u>
Charitable activities		
Income from charitable activities	43,226	65,813
Property rental income	16,890	-
	<u>60,116</u>	<u>65,813</u>
Investment income		
Interest receivable	3,358	544
	<u>3,358</u>	<u>544</u>
Total incoming resources	<u>906,466</u>	<u>1,203,650</u>
Expenditure		
Expenditure on raising funds		
Fundraising costs and materials	13,365	12,362
	<u>13,365</u>	<u>12,362</u>
Expenditure on charitable activities		
Wages and salaries	472,845	375,803
Social security costs	27,778	19,487
Staff pension costs	27,417	21,564
Gifts and grants paid out	138,784	127,558
Activity and management costs	10,969	11,341
Events	4,746	2,075
Property rental expenses	7,502	-
	<u>690,041</u>	<u>557,828</u>
Support costs		
Depreciation	9,517	7,907
Rent	48,548	35,647
Light and heat	11,345	1,974
Repairs & maintenance	113,324	56,393
Insurance	6,467	5,280
Other payroll costs	1,731	1,576
Motor and travel costs	21,921	16,268
Other professional fees	4,201	479
Telephone	7,674	6,113
Other office costs	3,461	2,700
Postage and stationery	9,955	8,897
Publicity	5,365	3,869
Computer costs	5,849	15,504
Staff training	6,240	3,242
Subscriptions	8,368	5,599
	<u>283,766</u>	<u>171,448</u>
Governance costs		
Governance wages and salaries	43,373	23,189
Independent examination fees	1,614	902
Legal and professional	5,731	7,990
	<u>50,718</u>	<u>32,081</u>
Other		
(Profit)/Loss on disposal of tangible fixed assets	(348)	-
	<u>(348)</u>	<u>-</u>
Total expenditure	<u>1,017,542</u>	<u>773,729</u>
Net Income	<u>(111,076)</u>	<u>429,921</u>

Accounts

Charity Registration No. 1108714

Company Registration No. 05077777 (England and Wales)

FAITHWORKS WESSEX
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021



4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

FAITHWORKS WESSEX

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr B Griffiths	
	Mr C James	
	Rev R Stamp	(Appointed 1 June 2020)
	Mr N Stevens	
	Mrs K Todd	(Appointed 1 June 2020)
	Rev S Yetman	
Charity number	1108714	
Company number	05077777	
Principal address	Heron Court Road Winton Bournemouth Dorset BH9 1DE	
Registered office	Heron Court Road Winton Bournemouth Dorset BH9 1DE	
Independent examiner	Harrisons Chartered Accountants 4 Brackley Close Bournemouth International Airport Christchurch Dorset BH23 6SE	

FAITHWORKS WESSEX

CONTENTS

	Page
Trustees' report	1 - 11
Independent examiner's report	12
Statement of financial activities	13
Balance sheet	14
Statement of cash flows	15
Notes to the financial statements	16 - 25

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our Aims and objectives

Faithworks Wessex (FWW) is a registered charity working across the conurbation of Poole, Bournemouth, Christchurch and the surrounding area. Over Spring 2021, after the extraordinary Covid year, the Faithworks team ran a Brand Discovery process to refresh all internal stakeholders' understanding of "our story" and how they told it.

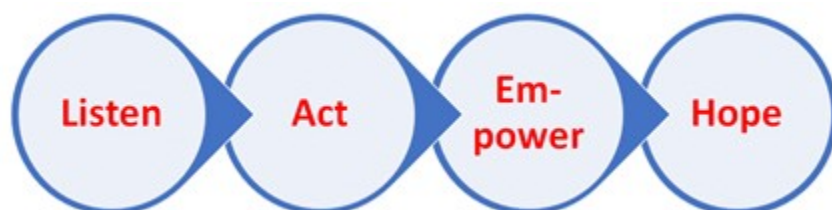
So, this led to a refreshed way of describing the vision and mission that will be developed in 2021-22:

Why we exist: "We believe that no one should be alone on their journey out of crisis"

What we do: Faithworks is a local Christian charity that helps people "on the margins" to escape crisis and build resilience so that they never need go back into crisis. We run practical projects around food, finance, recovery, homelessness and lone parenting in urban Dorset. Our aim is to work with churches and partners to give integrated support to meet people's immediate needs in crisis (red), to "walk alongside" them as they move away from crisis (amber), and then to help them re-imagine and find new purpose, resilience and hope (green)



How we go about it: 4 key words to describe our approach



As a faith-led organisation, FWW will always seek to act in accordance with our Christian ethos, which includes serving all regardless of their circumstances or beliefs. We are working with many partners, and are particularly successful in inspiring and enabling churches to identify and then meet the needs of their local communities.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Charitable purposes

The charity's purposes in the governance documents are:

"The relief of financial hardship, sickness or distress, particularly amongst the elderly, homeless, children and young people in care and those caring for a family member with a physical, mental or sensory disability, by the provision of information, advice and support and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need for such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life in particular through facilitating churches and Christians to work for the benefit of their local communities by addressing such issues of disadvantage, social exclusion and other areas of need for the public benefit in such parts of the United Kingdom as the directors from time to time may think fit."

How our activities deliver public benefit

This report demonstrates the activities that the charity has provided in the past year, and how those have benefited some of the most vulnerable people in our community, thereby demonstrating the "public benefit" of the charity.

Achievements and performance

Responding to the Covid crisis

In this extraordinary year, people have not just needed practical help, they needed to know that someone was there cheering them on. Faithworks' teams rolled up their sleeves, took on new safe ways of working, and imaginatively devised new ways of providing Creative Hope. The following sections highlight some of these different approaches:

A. Creative Hope ... where food was needed:

Yes, we gave out huge amounts of crisis food not only at our foodbanks, but working with the Council to support the 100's who came into temporary accommodation. But we wanted to help people become food resilient – so we gave out over 200 one-pot cookers. And we worked with our partners the Friendly Food Club to give out bags containing the exact ingredients to make the included recipe with a video on how to do it: it was so encouraging to see families sharing their joint efforts on social media, and loving the activity at the same time.

In all we gave out over 500 cook bags and recipe in a bag

"I was overwhelmed by the generosity of all that was given to me... my youngest son... just said "wow" when I opened the bag! Usually teenage boys manage a grunt so that was definite confirmation of his gratitude too and I know my eldest will be equally excited, especially when I tell him we can make our own pizza tonight with the recipe kit we have. Thank you again, I really do appreciate it so much and I feel really happy for the first time in a while because a big weight has been lifted."

B. Creative Hope ... where advice was needed:

It's great to be practical, but we believe that people recover more strongly from crisis when they have people "walking alongside" them rather than being given another phone number to call. Even during the pandemic, our foodbanks have been changing shape, with a whole range of help available right there on-site – "Jimmy's" opened in the centre of Poole, Blandford FB+ moved to a new multi-purpose centre at the URC church, and Christchurch FB+ is refurbishing this summer. In all cases, one of those extra services is our Community Money Advice (CMA) team – they helped people reduce their debt by over £80k this year; but their budget and debt advice is going to become ever more important.

"I can now happily say that we are completely debt free! If you had asked me a year ago I could never have imagined a way out of the darkness and fear of debt... and now we are free, with hope for the future" (CMA client)

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

C. Creative Hope ... when feeling overwhelmed:

Addiction recovery is even harder when you can't meet up with people or lose your routine. So as lockdown arrived, our FW Recovery team created a whole new Facebook group with events, talks, tips and help 3 times a day every day for the first lockdown. And although it sounds really simple, putting on a regular Recovery walk down on the beach front as soon as lockdown finished, became hugely important for many. With the addition of our Recovery Day each week, and a Recovery Course running in at least one church every week, we are heading towards our goal of purposeful recovery-focused activity every day.

32 people joined our Recovery walks – and nearly 700 followed our Revive Facebook resources

"The Faithworks Recovery project has given me the opportunity to get out the house. It's given me the opportunity to meet new people, new friends, a new lifestyle. It's helped me to regain my self-confidence, self-esteem. It's indescribable actually. It's been massive for me. I've actually managed to break the chain of addiction, it's actually gone that far. It's given me a whole new lifestyle, self-belief, inner peace." (Darryl – not real name)

D. Creative Hope ... when feeling shut-in:

We were so glad that over 400 people during the year were helped into temporary accommodation (TA); but boredom can start to eat away at people's hope so threatening them remaining there. So the FW Homelessness team pivoted to finding ways to giving purpose to those in this TA: yes, we provided practical help such as a laundry facility, but we also developed Staysafe with a local church as a safe place for friendship, activity and purpose 3 days per week: one day it might be sorting out universal credit for someone just off the street after 6 years, another day it might be cooking together, and then, the group might be putting up the church's Christmas decorations.

28 individuals stayed off the street by coming to Staysafe; and first 2 tenants into a move-on house

"You guys have been incredible, I don't know where I'd be without you. You put me in the right direction. Thanks to you people I am where I am. I've been blessed!" (Staysafe guest)

E. Creative Hope ... when feeling alone:

Imagine what it is like to try to go shopping as a lone parent in the pandemic when we're supposed to go alone – who looks after your children? These real life challenges led to a 100% increase in the number of families involved with our SMILE project. The on-line closed Facebook community became hugely important in sharing tips and encouragement; volunteers dropping off craft packs gave families things to do together; but the real joy came as lockdown eased and families could go out on little adventures together, knowing that people there understood what it had been like – 3 hours having a go at paddle-boarding kept people resilient for weeks.

"These 3 words are really big for me: Connect, Community, Courage. And they're all inter-linked with each other. The more you have courage to come out and do things, the more you will connect with people and community" (SMILE project lead)

F. Creative Hope ... when it feels your purpose had gone:

Once lockdown ended, we could start to make our dream of helping people into work, a reality. We expanded the opportunities for those in Temporary Accommodation by re-opening the carpentry workshop to make unique wooden products for the on-line Doorstop Shop; we created a "seed team" who learned basic gardening skills while making the gardens of older local people safe; and we backed it all with skills for life training in budgeting, H&S, etc. Meanwhile, a local businessman started to advise Poole Foodbank clients on how to turn their skills into little businesses – what better way to ensure that people never go back to crisis than helping them towards work

2 ex-homeless trainees got into employment; and nearly 40 older people and carers had safer gardens

"I came to know about Faithworks whilst I was a Sleepsafe guest a year or so ago. I then became a trainee on the Seed Team which I love. I go to the Recovery course, Walks and also Recovery Days. I also attend Staysafe. Faithworks has helped me overcome my addictions, has given me the confidence and purpose I needed in life. It has given me a hope for the future and I have met many friends on my journey through Faithworks. This list could go on!" (Trainee)

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Facilitating change through partnerships and influence

Our existing links with BCP Council and other partners led us to play a key role in 2 partnerships that were at the heart of the local area's response to the pandemic:

- The Access to Food partnership set up under the BCP "Together We Can" Community Resilience overarching programme. The partners in this workstream (Council, Public Health, Community Action Network, etc.) focused on ensuring that there was effective crisis food available to all who needed it; they also built collaboration within and across neighbourhoods so that more people were helped out of food insecurity. And they developed a food map to show what community food help was available to help people to self-serve or for professionals to better signpost to support. The Faithworks CEO chaired this partnership and ensured that the life centre/foodbanks that Faithworks and Trussell Trust run were at the heart of the response.
- The Homelessness Partnership that had just formed ahead of the crisis took on new importance – over 400 people were helped into temporary accommodation as part of the national Everyone In approach. And then partners worked together to create responses to help them stay off the street, including a single clothes provision (with the introduction of shoe vouchers for the first time), a WhatsApp group link for most community meals, a monthly forum meeting that has consistently had over 45 attendees on line to ensure everyone has the same information, and 8 action groups focusing on specific responses, such as contactless giving to provide funds for move on help. Again, the Faithworks CEO is deputy chair of the overall Homelessness Reduction Board and chairs the monthly Partnership Forum.

We have also continued to support other Christian responses to those potentially in crisis such as the 2 Town Pastor teams in Bournemouth and Poole that have sought to operate as they could through this year.

Internal Response to Coronavirus

The Coronavirus pandemic affected all of Faithworks' operations from mid-March 2020.

The trustees continued to focus on three specific risks:

A. The health and welfare of staff

- All staff worked from home or food-related venues; one person remaining in the office to cover phones working under all hygiene rules
- Foodbanks converted to health-safe venues with parcels given out at the door
- PPE was given to all settings, including by the end, Lateral Flow tests being done by staff and clients before any in-person sessions
- All staff are now double vaccinated
- The mental welfare of staff was also focused on – a regular Monday zoom call, a summer team day, the renting of a beach hut, "spiritual refresh" sessions run by one of the trustees

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

B. The financial impact of the crisis

- Donation levels for foodbanks in particular were exceptional; other projects were much more reliant on grant funding
- Core donations also increased significantly allowing the unrestricted reserves level to be achieved, and salary increases to be made above inflation to recognise the staff's extraordinary work and to move towards benchmarked levels
- There were over 1600 new donors in the year; for the first time, the charity dedicated staff hours to "supporter care" to thank and manage the administration of these donations – this has now led to this work being combined with volunteer management to create a new post filled in summer 2021
- An external review of our financial processes was undertaken in early 2021 as the financial size and complexity of the charity also grew; recommendations included moving to company credit cards to simplify admin, employing a finance officer (appointed July 2021), and improving security by having an income bank account, which then regularly inputs collated funds into a second full transaction account.

C. Continuing to operate effectively

- Only one member of staff was put on furlough for 4 months (workshop coach).
- The trustees moved all their meetings on line, and met fortnightly for 4 months and then monthly to ensure they kept on top of the issues;
- The project leads met with the CEO on-line weekly from the start of the pandemic ensuring that operational issues were communicated effectively and swiftly
- The CEO sent out a "vlog" each Monday to update staff; laterally this focused on the Roadmap out of Covid, made up of 3 elements: consolidation of activities; team development and well-being; brand and "our story"

The changes invoked by Covid led the trustees to propose a review of both the way we describe what Faithworks is about and its story, plus also the comms channels that tell that story (especially refreshing the website). Local company Arc by Design were contracted using the strengthening the business Reaching Communities monies to run a Brand Discovery process which reported back in July 2021 – more details in 2021-22 review.

Financial review

Faithworks Wessex as a "Going Concern"

Despite financial challenges across the sector, FWW can demonstrate that it has been, and continues to be, managed in a financially sound way:

- It now has 3 months' dedicated reserves in place for all projects and core costs
- It is growing less reliant on one form of funding
- Each new project's funding includes an element to cover central core costs
- It is building longer term relationships with key funders such as Lloyds Foundation, Valentine and Cooper Dean.
- When staff leave, trustees review funding and options for the future shape of the team. It maintains liquid assets to cover at least three months of salaries;
- The independent examiner inspects the accounts annually and they are signed off without a problem each time.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Reserves Policy

As part of its Christian ethos, Faithworks Wessex (FWW) is committed to an openness and integrity with regard to its finances. Therefore, it seeks to ensure that it works within an appropriate level of financial reserves.

"Reserves" is taken to describe that part of a charity's funds that are freely available to fund its general operations and so is not subject to commitments, planned expenditure or other restrictions. Consequently, Reserves do not include endowment funds, restricted funds and designated funds.

In the Trustees' view, the reserves should provide the charity with cover for redundancy and payment of its contractual requirements should the charity have to be wound up.

The trustees took the decision in 2020-21 to set a target of at least 3 months cover in every project, and to show that in the monthly reporting so that cash flow forecasts include that figure.

- i. The additional donations during the year meant that £36,000 was set aside in unrestricted funds to provide core reserves of 3 months;
- ii. Similarly, each foodbank/life centre has 3 months reserves – indeed each local steering group has decided to increase the level shown to 6 months as extra protection
- iii. At end March 2021, SMILE, CMA and Staysafe were also able to set aside 3 months reserves
- iv. Other project areas, such as Recovery and other Homelessness projects are not at that level yet; the trustees decided to encourage fundraising in those areas to meet that target rather than moving money from unrestricted funds; however, at March 2021, unrestricted funds were more than double the £50k required for 3months reserves in these areas

The trustees are confident that all projects will hold 3 months cover at the end of the current financial year.

Income & Funding

Total income grew markedly in 2020-21 by 64% to £1.2 million. This came from several areas:

- Individual Donations grew by 171% to £424k mainly as a result of 1600 new donors who were moved to give even during the height of the Covid crisis;
 - this exceptional increase was particularly marked for the Foodbanks, which provided the majority of the extra £207k of unrestricted individual giving
 - in addition overall donations to the Core work of Faithworks also grew by 137% to over £100k for the first time
 - The number of people giving regularly (in some form) has more than doubled by March 2021
 - This has led to a new "supporter care" post being developed in the organisation to work with financial supporters, ensuring they are promptly thanked and introduced to our monthly e-newsletter, plus making sure we are keeping records up to date; the post has now been filled permanently as part of a combined role working with volunteers (another form of supporter)
 - We now have 5 on-line giving streams for donations (CAF donate, LocalGiving, PayPal, Stewardship, and Donr text giving); Donr text giving includes £130 per month of regular giving which is one of the highest through this mechanism in the UK – our comms lead who drove this link has been featured in the Donr website showing how we used this portal
 - Despite the challenges of not meeting, donations from churches almost doubled (mainly from foodbank related churches) up 81% to £68.4k
 - There was also a significant increase from businesses and community organisations up 30% to £115.2k
 - And Core funding grants also grew again by 35% to £526K; this included the second full year of National Lottery Community Fund Reaching Communities funding for the life centres project, but the increase was mostly from the hugely helpful Covid grants that many funders made available during this year.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

We are enormously grateful to many foundations and trusts for their confidence in us in this exceptional year, included the following:

The National Lottery Community Fund - Reaching Communities	Life Centres programme (yr. 2 of 3)	£90,371
Dorset Community Foundation	Covid related including Foodbanks, Storehouse white goods	£48,750
The National Lottery Community Fund – Covid-19 Funding	FW homelessness; SMILE, Recovery, FW CMA	£34,704
Valentine Community Trust	Foodbanks, CMA, SMILE, BFB, FWH helpline	£32,000
Tudor Trust	Core inc. £2k for Staff welfare	£27,000
Lloyds Foundation: Invest programme	FWH training workshop (yr. 3 of 3)	£25,000
Hospital of St Mary Magdalen Trust	CFB, Faithworks CMA (C-church)	£22,964
All Churches Trust	CFB (capital); Storehouse	£22,250
Talbot Village Trust	CFB (capital)	£22,000
RBS/NatWest	Storehouse / Training centre	£20,000
Co-op Foundation / Southern Coop	SMILE, FW Homelessness	£17,675
Alice Ellen Cooper Dean Charitable Foundation	Storehouse, FWW Recovery	£15,000
George Temperance Foundation	FWW Recovery, STAR	£13,750
Homeless Link (Homelessness Winter Fund)	Staysafe	£13,000
Incorporated Bournemouth Free Church Council	FW Homelessness	£10,000
Sovereign Housing	CFB+	£9,400
Groundwork (Tesco)		£8,416
People's Health Trust	SMILE	£8,317
Beatrice Laing Trust	FW Homelessness (year 2 of 3)	£5,000
MJB Charitable Trust		£5,000
Phillimore Trust		£5,000

... plus many grants of £5k or less. We are grateful for every one.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Expenditure

Expenditure this year was £773.7k, an increase of 45% compared to 2019-20.

The main changes in costs this year come from the following areas:

- Salaries grew by 25% as 8 new staff came on board across the Homelessness area, and all foodbanks took on deputies. These new recruits had to adapt incredibly quickly but were a God-send in such a busy period; only one member of staff was put on furlough for 4 months as all other posts were redirected into crisis response;
- Covid meant that a whole new stream of work to provide food parcels to those moving on from homelessness was set up: some food was donated but any purchases were all paid for by the BCP Council; this, and purchases within foodbanks meant a huge rise in "Food for Clients" to £63k
- Similarly, the amount of "gifts to individuals" more than doubled to £64k; this included significant numbers of white goods to enable families and ex-homeless to cook and store food, plus additional family support (books, crafts etc.) – nearly all of these were funded by special Covid grants or Acts435 crowdfunding; this also accounted for the increased in Equipment purchases
- The accounts also show a large increase in "Labour services"; this is due to 2 one-off elements: first the awarding of £6000 to 2 external agencies of monies given pre-Covid for projects following the Poole Youth Conversation (to fulfil the required brief); in addition, local marketing company, Simpicate, provided support to the STAR project
- Rent costs and "other premises costs" more than doubled through the year because of extra venues being used for homelessness services (Destiny for Storehouse, Trinity for Sleepsafe) and new venues for Poole Foodbank ("Jimmy's"); we did some funded repair work on some of these venues in the year (e.g. at St Johns hall to reduce damp ingress and to put in a toilet)
- Other areas saw a reduction in costs because of the nature of the pandemic – with so many staff working at home, travel and other expenses reduced by 33%, events costs halved, and postage/stationery dropped by more than 20%

Fundraising costs continue to account for much less than 2% of total costs; equally Governance costs are also low at 4% of total spend.

Ongoing support costs (ie. not including one-off costs such as the moves of Poole and Blandford Foodbanks, and specific repairs to buildings) are constantly reviewed to identify alternatives to minimise spend. Although the core team is stronger, it is not adding significant extra cost. So, support costs at the end of March 2021 are less than 15% of total spend.

Overall

The exceptional giving means that at the end of the year there was a £796k surplus in total; and unrestricted reserves grew by 125% to £153k. However, the trustees recognise

- a. that giving may not continue at increased levels as the economic impact of the pandemic are felt
- b. that the Lottery funding ends in March 2022, so where possible some of those previously supported through these funds have now been moved to cost centres that will continue to give a true cash flow picture.

Faithworks' extraordinarily strong financial performance this year is underpinned by the growing reputation of the charity especially as it has responded to the pandemic; but the trustees also recognise that it also a testimony to God's grace in the midst of such challenges.

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Risk management

The trustees now receive a risk management report every quarter to give focus to their discussion. Actions have been taken to mitigate risks in specific areas:

- Clearly, there was a huge focus on making each venue as Covid-safe as we could; this included undertaking a specific Covid risk assessment at each venue and introducing standard posters and information and equipment at each site
- On the back of these, a more general risk assessment was also undertaken at each site, and a commitment to share these risk assessments with the host organisation where we were hiring the venue.
- As noted above, core funds are now much more healthy for the medium term, so the focus is on continuing that and seeking to reduce the risk against specific project areas which have not been so much in the public eye over the past year (Recovery, CMA)

In addition, FW continues to mitigate “key person” risks:

- A finance review in March 2021 confirmed the decision to appoint an internal finance officer to relieve the treasurer of day-to-day work, and to focus this work in a single place;
- The Business Support manager is now carrying many of the operational tasks (HR, Finance, ICT) that were previously part of the CEO's role, thus allowing him to focus on partnership, strategic and leadership tasks
- The project managers are now meeting every week on-line to share and engage with concerns across the organisation; therefore, silos are being broken down, and also there is a better understanding of each area so that if needed cover could be provided

Plans for future periods

Aims for forthcoming year (2021-22)

- Deliver all services such as to minimise Covid infection risk, & keep services open
- Develop and run at least 4 Life Centres, with a clear package to help others grow
 - Including refurbished Christchurch crisis centre, upgraded Wimborne centre, and significant progress in at least 2 other centres (e.g. foodbank satellites)
- Deliver the R-A-G model across all activities; esp. build more Connection/Support and Training/Purpose services
- Put time & capacity into plan for growth in FW Recovery and SMILE, including a clear plan to grow regular giving
- Develop and deliver innovative “Services for All” such as Community & Friendship or Buddy teams
- Deliver at least the first phase of restructuring (strengthen Business Support area)
 - Including implementing the results of the Finance Review
 - Plus a funded plan for adding capacity in Homelessness and Recovery teams
- Deliver and implement a branding review to enable all stakeholders to tell the Faithworks story
 - Plus a new FW website and logo

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The charity is governed in accordance with its trust deed dated 18 March 2004 and amendments 13 January 2005 and 19 March 2008.

Trustee team

Ian Bromilow retired from both being a trustee and chair of trustees in November 2020. We are immensely grateful for his extraordinary wisdom, insight and leadership over the past 5 years, as the charity went through so many changes. We will miss his business acumen, his calm, and his encouragement to the staff as a regular visitor to the office.

The other trustees remained the same: Cliff James (treasurer), Ben Griffiths, Neil Stevens, Rev Sarah Yetman, Richard Stamp, Karen Todd.

The trustees decided to implement a shared leadership model, each taking a role rather than one individual becoming chair. For example, Karen Todd chaired the trustee meetings, Neil Stevens provided a sounding board for the CEO.

NB: Karen Todd as Managing Director of Simplicite was paid £3,600 for her marketing work with STAR – this was agreed by trustees in her absence.

Covid restrictions led to all trustee meetings moving on line; initially fortnightly, and latterly monthly business meetings from August 2020 have proved a successful model allowing strategic, financial and operational issues to be taken at each meeting, including a cash flow forecast and a review of at least one policy (to ensure that all are covered every 2-3 years).

In addition, an Operational sub-group consisting of the treasurer, Richard Stamp and the CEO and Business Support manager meet 4 times a year to review progress on actions, look at more detailed operational points and ensure that financial targets are being met.

A safeguarding sub-group chaired by Sarah Yetman (FW safeguarding trustee lead) also now meets 4 times a year, again with 2 trustees (Sarah and Neil) plus the CEO and Business Support manager; it uses the Charity Commission 10 point plan of good practice to review progress in creating a sound safeguarding culture and responding to cases.

The whole trustee body meets on-line to pray with the CEO every 2 weeks.

This year, at the strategy day, 2 trustee task and finish groups were set up to look at the future sustainability of the organisation as it came through Covid: one to look at structures, one to look at the focus of the charity. This led to a restructuring plan to be undertaken in stages through 2021-22 to especially build capacity in the core of the business. And in addition, a “brand discovery” process was designed for May 2021 to help us agree “the FW story” and how we should tell it (website revamp planned for 2021-22).

FAITHWORKS WESSEX

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2021*

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr I Bromilow	(Resigned 13 November 2020)
Mr B Griffiths	
Mr C James	
Rev R Stamp	(Appointed 1 June 2020)
Mr N Stevens	
Mrs K Todd	(Appointed 1 June 2020)
Rev S Yetman	

The trustees' report was approved by the Board of Trustees.

Mrs K Todd
Trustee

10 December 2021

FAITHWORKS WESSEX

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FAITHWORKS WESSEX

I report to the trustees on my examination of the financial statements of Faithworks Wessex (the charity) for the year ended 31 March 2021.

An independent examination has taken place instead of an audit (Regulation 31(f)) following an audit dispensation dated 16 November 2021 being granted under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Harrisons Chartered Accountants

4 Brackley Close
Bournemouth International Airport
Christchurch
Dorset
BH23 6SE

Dated: 10 December 2021

FAITHWORKS WESSEX

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	174,945	962,348	1,137,293	130,919	667,200
Charitable activities	4	25	65,788	65,813	3,018	67,782
Investment income	5	544	-	544	620	620
Total income		175,514	1,028,136	1,203,650	134,557	735,602
<u>Expenditure on:</u>						
Charitable activities	6	90,675	683,054	773,729	66,381	531,329
Gross transfers between funds		-	-	-	(4,000)	-
Net income for the year/ Net movement in funds		84,839	345,082	429,921	64,176	204,273
Fund balances at 1 April 2020		68,492	297,646	366,138	4,316	161,865
Fund balances at 31 March 2021		153,331	642,728	796,059	297,646	366,138

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FAITHWORKS WESSEX

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	10		18,227		14,638
Current assets					
Debtors	11	26,590		10,671	
Cash at bank and in hand		752,882		341,679	
		<u>779,472</u>		<u>352,350</u>	
Creditors: amounts falling due within one year	12	<u>(1,640)</u>		<u>(850)</u>	
Net current assets			777,832		351,500
Total assets less current liabilities			<u>796,059</u>		<u>366,138</u>
Income funds					
Restricted funds	13	642,728		297,646	
Unrestricted funds		153,331		68,492	
		<u>796,059</u>		<u>366,138</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 December 2021

Mr C James
Trustee

Company Registration No. 05077777

FAITHWORKS WESSEX

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	17		422,155		209,413
Investing activities					
Purchase of tangible fixed assets		(11,496)		(11,218)	
Investment income received		544		620	
Net cash used in investing activities			(10,952)		(10,598)
Net increase in cash and cash equivalents			411,203		198,815
Cash and cash equivalents at beginning of year			341,679		142,864
Cash and cash equivalents at end of year			752,882		341,679

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Faithworks Wessex is a private company limited by guarantee incorporated in England and Wales. The registered office is Heron Court Road, Winton, Bournemouth, Dorset, BH9 1DE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitments.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Equipment	25% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Grants - organisations	74,516	638,810	713,326	88,577	422,299	510,876
Grants - individuals	100,429	323,538	423,967	42,342	113,982	156,324

The charity benefits greatly from the involvement of its many volunteers. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Grants from organisations includes government grants of £3,370 in respect of the coronavirus job support scheme.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Charitable Activities 2021 £	Charitable Activities 2020 £
Income from charitable activities	65,813	67,782
Analysis by fund		
Unrestricted funds	25	3,018
Restricted funds	65,788	64,764
	65,813	67,782

5 Investment income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	544	620

6 Charitable activities

	Charitable Activities 2021 £	Charitable Activities 2020 £
Charitable activity expenditure	570,190	383,331
Share of support costs (see note 7)	171,448	118,260
Share of governance costs (see note 7)	32,091	29,738
	773,729	531,329
Analysis by fund		
Unrestricted funds	90,675	66,381
Restricted funds	683,054	464,948
	773,729	531,329

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Support costs	171,448	23,199	194,647	118,260	21,074	139,334
Governance costs	-	8,892	8,892	-	8,664	8,664
	<u>171,448</u>	<u>171,448</u>	<u>171,448</u>	<u>118,260</u>	<u>118,260</u>	<u>118,260</u>
Analysed between:						
Charitable activities	<u>171,448</u>	<u>32,091</u>	<u>203,539</u>	<u>118,260</u>	<u>29,738</u>	<u>147,998</u>

Governance costs includes payments to the independent examiners of £902 (2020- £858) .

8 Trustees

None of the trustees received any remuneration for their services or reimbursement of expenses during either the current or previous year.

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>27</u>	<u>25</u>
Employment costs	2021 £	2020 £
Wages and salaries	399,002	320,090
Social security costs	19,487	14,929
Other pension costs	21,564	17,604
	<u>440,053</u>	<u>352,623</u>

There were no employees whose annual remuneration was more than £60,000.

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

10 Tangible fixed assets

	Fixtures and fittings	Equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2020	19,863	21,012	9,000	49,875
Additions	9,240	2,256	-	11,496
At 31 March 2021	29,103	23,268	9,000	61,371
Depreciation and impairment				
At 1 April 2020	13,878	19,109	2,250	35,237
Depreciation charged in the year	3,806	2,413	1,688	7,907
At 31 March 2021	17,684	21,522	3,938	43,144
Carrying amount				
At 31 March 2021	11,419	1,746	5,062	18,227
At 31 March 2020	5,984	1,904	6,750	14,638

11 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	24,850	9,434
Prepayments and accrued income	1,740	1,237
	26,590	10,671

12 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	1,640	850

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 31 March 2021
	£	£	£	£
FOCUS	897	1,166	(2,063)	-
BCARS General	4,251	19,707	(23,268)	690
FW Home (Previously BCARS Get off the Streets)	48,708	60,724	(55,754)	53,678
BCARS Stay Off The Streets	10,217	138,361	(148,136)	442
Poole Foodbank	35,376	130,793	(64,407)	101,762
Money Matters	11,346	29,342	(27,335)	13,353
Christchurch Foodbank	25,154	171,190	(83,209)	113,135
Blandford Foodbank	30,973	73,749	(54,056)	50,666
Smile	7,261	36,318	(23,778)	19,801
Wimborne Foodbank	35,062	149,169	(52,140)	132,091
Town Pastors CHP	12,054	5,086	(2,805)	14,335
Conversations	12,905	-	(12,905)	-
Recovery	7,034	49,722	(51,645)	5,111
Life Centres	56,408	162,809	(81,553)	137,664
	297,646	1,028,136	(683,054)	642,728

	Movement in funds			
	Balance at 1 April 2019	Incoming resources	Resources expended	Balance at 1 April 2020
	£	£	£	£
FOCUS	(5,900)	26,567	(19,770)	897
BCARS General	-	-	(30)	4,251
FW Home (Previously BCARS Get off the Streets)	7,365	203,755	(147,763)	48,708
BCARS Stay Off The Streets	-	1	(152)	10,217
Poole Foodbank	26,105	36,832	(27,561)	35,376
Money Matters	10,096	42,338	(41,088)	11,346
Christchurch Foodbank	13,324	54,586	(42,756)	25,154
Blandford Foodbank	22,176	32,009	(23,212)	30,973
Smile	360	21,782	(18,881)	7,261
Wimborne Foodbank	20,441	32,484	(17,863)	35,062
Town Pastors CHP	12,596	3,388	(3,930)	12,054
Conversations	3,395	16,946	(7,436)	12,905
Recovery	650	37,745	(31,361)	7,034
Life Centres	41,672	70,620	(63,887)	56,408
Blandford Life Centre	5,269	21,992	(19,258)	-
	157,549	(601,045)	(464,948)	297,646

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Restricted funds

(Continued)

FOCUS. A restricted fund for the purpose of support of adult carers. Funded by local government - this ended at Dec 2019 and the fund is now closed.

BCARS General. A restricted fund for the purpose of assisting local churches help the homeless in the area.

FW Home (Previously BCARS Get Off The Streets). A restricted fund for projects to help individuals who are rough sleeping in the area to move into more secure accommodation (including "Sleepsafe").

BCARS Stay Off The Streets. A restricted fund for projects to help individuals who are no longer on the street to gain skills, resilience, and self-confidence (including training workshops).

Poole Foodbank. A restricted fund for the purpose of running the food bank in the Poole area.

Money Matters. A restricted fund for the purpose of financial budget and debt counselling by volunteers.

Christchurch Foodbank. A restricted fund for the purpose of running the food bank in the Christchurch area.

Blandford Foodbank. A restricted fund for the purpose of running the food bank in the Blandford area.

Smile. A restricted fund for the purpose of support to lone parent families.

Wimborne Foodbank. A restricted fund for the purpose of running the food bank in the Wimborne area.

Town Pastors CHP. A restricted fund for the purpose of funding Town Pastors who patrol the town centres on weekend nights to provide support to those in need.

Conversations. A restricted fund for the purpose of funding grass roots community discussions in Poole and Bournemouth.

Recovery. A restricted fund for the purpose of running community addiction recovery services with local churches.

Life Centres. A restricted fund (Lottery funding) for the purpose of developing and working with local churches to put in place one-stop centres for crisis support across urban Dorset.

Blandford Life Centre. A restricted fund for the purpose of developing and working with local churches to put in place one-stop centres for crisis support in the Blandford area.

14 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	568	17,659	18,227	501	14,137	14,638
Current assets/ (liabilities)	152,763	625,069	777,832	67,991	283,509	351,500
	<u>153,331</u>	<u>642,728</u>	<u>796,059</u>	<u>68,492</u>	<u>297,646</u>	<u>366,138</u>

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	4,615	4,097

16 Related party transactions

Remuneration of key management personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	143,702	63,658

Other related party transactions

Neil Stevens, a trustee of the charity, is also a director at Prama. During the year funding totalling £nil (2020: £9,500) was received from Prama.

Sarah Yetman, a trustee of the charity, is also the vicar at St John's Church. During the year rent totalling £8,208 (2020: £1,560) was paid to St John's Church.

Karen Todd, a trustee of the charity, is also a director of Simplicate. During the year marketing services totalling £3,600 (2020: £nil) were purchased from Simplicate.

Trustee indemnity insurance of £334 (2020: £324) was paid during the year.

17 Cash generated from operations

	2021 £	2020 £
Surplus for the year	429,921	204,273
Adjustments for:		
Investment income recognised in statement of financial activities	(544)	(620)
Depreciation and impairment of tangible fixed assets	7,907	6,660
Movements in working capital:		
(Increase) in debtors	(15,919)	(930)
Increase in creditors	790	30
Cash generated from operations	422,155	209,413

FAITHWORKS WESSEX

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

18 Analysis of changes in net funds

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	341,679	411,203	752,882
	<u>341,679</u>	<u>411,203</u>	<u>752,882</u>
	<u><u>341,679</u></u>	<u><u>411,203</u></u>	<u><u>752,882</u></u>