

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited
(A Charitable Company Limited by Guarantee)

Annual Report and Financial Statements

For the Year Ended 31 March 2024

Company Number: 04061057
Charity Registered in England and Wales Number: 1108713

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

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Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Reference and Administrative Details

For the Year Ended 31 March 2024

Charity Name	Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited
Trustee Directors	E Montgomery (Chair) A Ayres C Clark P Graham A Phillips R Twining
Senior Leadership Team	Director of Operations - R Twining Director of Partnership and Community Development – K Matthews Director of Partnership and Community Development – A Jenkins Day Care Manager – S Chinnick Finance Director – M McQuarrie Finance Manager – J Beazley-Long (from April 2023)
Registered Office	Brentry Lane Brentry Bristol BS10 6RG
Independent Examiner	Michelle Ferris BSc (Hons) FCA DChA Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX
Bankers	Lloyds 15 High Street Westbury-on-Trym Bristol BS10 3DA
Solicitors	Foot Ansley 2 Glass Wharf Bristol BS2 0FR

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Trustee Directors' Report

For the Year Ended 31 March 2024

The Trustees (who are also the Directors for the purpose of Company Law) have pleasure in presenting their annual report and the financial statements for the year ended 31 March 2024. The provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP FRS 102- implemented 1 January 2019) have been adopted in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited is a registered charity, charity number 1108713, and a company limited by guarantee, company number 04061057. The charity's registered office is Brentry Lane, Brentry, Bristol, BS10 6RG .

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited was incorporated as a company limited by guarantee on 29th August 2000.

The following people were directors/trustees of the charity during the year and post year end:

A Ayres	(appointed 06 April 2023)
A Bell	(resigned 6 September 2023)
A Bodey	(resigned 10 July 2023)
C Clark	(appointed 06 April 2023)
P Graham	
L Howes	(resigned 10 July 2023)
R Lloyd	(resigned 20 November 2023)
A Mehdi	(resigned 2 August 2024)
E Montgomery	(Chair)
A Phillips	(appointed 06 April 2023)
R Twining	

Roxanne Twining is also named as a Trustee Director on Companies House for the sole purpose of being the named person for OFSTED. It has been agreed by the Board that Roxanne has no voting rights on the board as a Trustee.

Recruitment, Appointment of Trustees

The Charity may by Ordinary Resolution in General Meeting appoint any person who is willing to act to be a Trustee, either to fill a vacancy or as an additional Trustee. Trustees are recruited personally by existing members for their knowledge, experience of and interest in the charity's work.

The Board of Trustees is responsible for setting and overseeing the overall direction, policies and finances of the charity.

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Trustee Directors' Report

For the Year Ended 31 March 2024

Structure, governance and management

EveryFAMILY is governed by the Board of Trustees. EveryFAMILY feels it is very important the Trustees are made up of parents and carers of the children attending the Centre, local service users and members of the local community, and those with professional experience in early years. The Trustees are appointed at the Annual General Meeting.

The Trustees are responsible for the overall decision making in the organisation, they control the budgets and agree appropriate expenditure. They are responsible to the funding providers and must ensure that the core offer and any other restrictions set out, from these providers are being achieved by the staff team.

Roxane Twining holds the position of Director of Operations, and Anna Jenkins along with Kerri Matthews hold the position of Director of Partnerships and Community Development. All three form the Senior Leadership Team and share responsibility for the organisation, heading up a team of specialists to run the organization.

Key Management Personnel remuneration is benchmarked on comparable jobs within the Charitable Sector and in line with the industry.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to manage exposure to the major risks. The key financial risk to the charity is that funding streams are reduced resulting in services that are offered having to be cut. Regular communication with our funding provider is also key in this area so that any issues are identified as early as possible.

The health and safety of the children and their families is a key risk to the Centre from an operational perspective. Health and safety reviews are conducted on a regular basis and procedures must be followed by all staff. The Trustees are confident that these procedures are comprehensive and that they mitigate the risk of any issues arising in this area.

Objectives and activities

EveryFAMILY remains a respected provider of Early Years childcare for 0-5-year-olds, and Community and Family Support within the local area, the city of Bristol and beyond. The Charity is a popular and busy place with a happy team of staff headed by a well-trained, active and successful leadership team. Our overall objective is to support the communities within which we serve by supporting families and thereby improving the outcomes of children.

Purposes and Aims

The aim and purpose of our Charity is to provide Community and Family Support Services to families, by supporting them in many aspects of their lives including health, education, parental support and training, but also by providing early education and childcare for children aged 2-5 years.

The Charity has a strong commitment to equal opportunities for all. It is the philosophy that all children and families regardless of ability, disability, race, religion or culture are welcome to come to our Centre to play, learn and develop in a stimulating and safe environment.

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Trustee Directors' Report

For the Year Ended 31 March 2024

Who benefits from our services and the restrictions we have in offering these services?

EveryFAMILY remains a Charity with a focus on the North Bristol communities of Brentry and Henbury; however, in recent years we have expanded our focus to include other deprived areas in the wider North Bristol area and to focus on communities of interest such as families affected by parental imprisonment in both Bristol and South Gloucestershire.

Our focus is still to work with families with children under 11 years in areas of socio-economic deprivation particularly where there is a need for community focused services.

The nursery is open from 8am-5:00pm Monday to Friday, all year round.

EveryFAMILY excel in having excellent working relationships with various professionals. We have a strong commitment to work in partnership with agencies to ensure our families get the best service available.

Ensuring our work delivers our aims

Every group and service delivered at the Charity is continually evaluated to ensure quality and appropriateness. This constant evaluation allows us to improve and update the services and groups we offer to cater for the changing needs of the families and local community to ensure the aims and objectives are met. Due to rising number of vulnerable families and falling funding our services now reflect the need for targeted work, reaching the most vulnerable in both our community and beyond.

The Trustees have referred to the guidance on public benefit, as written by the Charity Commission when reviewing these aims and objectives and in planning our future activities.

Services Offered at EveryFAMILY

EveryFAMILY directly runs daycare in Brentry which offers high quality early education and childcare as well as a range of Family Support services. We also offer Community and Family Support services both at our Brentry site as well as targeted services across Bristol and South Gloucestershire.

Early Education and Childcare

EveryFAMILY offers an integrated and safe environment for children to be cared for while parents work, attend training or simply have time for themselves. This is offered from 2 years to when children are ready to move on to formal education in primary schools.

Family Support

We deliver a wide range of services to support and tackle the most common concerns of our families. Our services include Stay and Play, Arts and Crafts, Baby groups and baby massage, After School club, Outdoor explorers, Dad's and male carers group, evidenced based parenting courses and one to one support. In addition, we facilitate other organizations delivering out of our Centre where they are better placed to work with families. Examples Include Health Visitor Clinic and Children's Occupational Health.

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Trustee Directors' Report

For the Year Ended 31 March 2024

Achievements in 2023-2024

It has been an exciting year for us a charity after rebranding and trading under the name 'everyFAMILY' We have successfully rebuilt a Community Development team and now have a wide range of support services directly taking place in our Brentry site and there has been a real buzz. During the year 1004 families accessed our services. 97% of parents said that they felt happier after attending our groups and that 80% felt less isolated. 78% said they felt more confident as a parent.

We have been busily networking and have attended many networking events which has ensured that our name and strong reputation has been maintained and grown across Bristol and beyond. As part of the rebrand we have also created a new website which clearly shows the different strands and how we empower families. We have also increased our social media content and platforms to communicate with families and professionals and funders

We have successfully maintained the contract for Bristol's CAPO (Supporting families affected by parental imprisonment and offending) work for another year with Bristol City Council and South Gloucestershire Council. We continue to advise professionals on how they can support children and have trained 148 professionals in this year alone to become CAPO Champions. We are really excited about this area of work and have had exciting conversation regarding the extension of this work in the next financial year.

We have been lucky to continue to get donations from amazing people in the local community towards our free meal scheme for those that cannot afford to pay for a hot meal. This year we provided 1080 meals for children under the age of 5 years, which is a noticeable increase compared to the previous year

Due to moving away from a large council contract we have been working hard as a Charity to be more financially sustainable. As with any rebrand we were aware that this would take time and that we will see more of a benefit from this next year. This year we have applied for more grants and focused on more fundraising activities. We have also established a fundraising committee. At our annual Charity auction, we raised an amazing £7350.23!

Future Plans

The hard work by the team during the rebrand year of 23-24 has ensured that we will be have a stronger and a more financially sustainable income model in the next financial year. This also includes reviewing our Daycare fee structure and adding in a consumable charge which is in line with other early years settings and supported by the early years team within Bristol City Council. We continue to make one of our main aims to become more financially sustainable. As well as applying for grants we are also looking at other ways in which we can increase our income including renting out rooms/buildings and increasing our saleable services.

We will be extending our CAPO (Children Affected by Parental Offending) work both in the areas which we currently serve but also beyond

We have successfully been awarded a grant of £50,000 towards the roof repairs and have a date planned for the work to commence in the summer of 24.

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Trustee Directors' Report

For the Year Ended 31 March 2024

Development Areas

As part of our commitment to continually developing and seeking improvements in our provision, we undertake an annual self-evaluation process. As a staff team we identify areas for development within an 'Improvement plan'. Some of our areas of development this year include:

- To be a recognised charity, supporting families within the Bristol area and south west
- To create a sustainable income model.
- Incorporate a quality assurance model.
- Create a data tool to efficiently collate and analyse statistics to measure impact.
- Develop and implement a communication strategy and fundraising strategy.
- Implement a plan focusing on staff well-being and staff retention.

Financial Review

During the year, the charity had income totalling £864,591 (2023: £863,645) and expenditure totalling £957,073 (2023: £967,647), resulting in a net deficit of £92,482 (2023: net surplus £27,191 including extraordinary income of £76,811) during the year.

As at 31 March 2024, the charity had total funds of £1,303,659 (2023: £1,396,141), of which £3,183 is restricted (2023: £5,051).

Reserves

Wherever possible, it is our aim to raise and maintain reserves equating to 3 months running costs (£250,000) plus the cost of making the whole staff team redundant (which is in the region of £80,000) totalling £330,000.

The Trustees consider that this level will ensure that, in the event of a funding shortfall, they will be able to continue the charity's current projects and activities until new plans can be implemented.

The actual level of these free reserves is £333,107. It remains our aim to maintain a healthy level of reserves year after year.

As a charity, it is hugely important to us to maintain our reserves so that we can support our staff with adequate redundancy packages should the situation arise.

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Trustee Directors' Report

For the Year Ended 31 March 2024

Statement of Trustees' Responsibilities

The trustees (who are also directors of Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited for the purposes of company law) are responsible for preparing the Trustees Directors' Report (incorporating the directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- (a) select appropriate accounting policies and then apply them consistently;
- (b) observe the methods and principles in the Charities SORP;
- (c) make judgements and estimates that are reasonable and prudent,
- (d) state whether UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are also responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Acts 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and reporting by Charities and in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board and signed on their behalf by:

E Montgomery

Chair

Date: 17/09/2024

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Independent Examiner's Report to the Trustees

For the Year Ended 31 March 2024

Independent examiners report to the Trustees of Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

I report to the charity trustees on my examination of the accounts of Brentry & Henbury Children's Centre 'Trading as EveryFamily' Limited ("the Company") for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michelle Ferris BSc (Hons) FCA DChA

Goodwood House

Blackbrook Park Avenue

Taunton

Somerset

TA1 2PX

Date: 24/09/2024

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited
Statement of Financial Activities (including an Income and Expenditure account)
For the Year Ended 31 March 2024

	Notes	Unrest- ricted Funds £	Rest- ricted Funds £	Total 2024 £	Unrest- ricted Funds £	Rest- ricted Funds £	Total 2023 £
Income from:							
Donations and general grants	2	27,734	18,650	46,384	23,180	26,950	50,130
Charitable activities	3	798,166	-	798,166	805,833	-	805,833
Other trading activities	4	20,041	-	20,041	7,682	-	7,682
Total income		845,941	18,650	864,591	836,695	26,950	863,645
Expenditure on:							
Raising funds	5	6,456	-	6,456	1,068	-	1,068
Charitable expenditure	6	925,468	25,149	950,617	942,982	23,597	966,579
Total expenditure		931,924	25,149	957,073	944,050	23,597	967,647
Net income/(expenditure) before transfers & extraordinary items		(85,983)	(6,499)	(92,482)	(107,355)	3,353	(104,002)
Extraordinary items	7	-	-	-	76,811	-	76,811
Net income/(expenditure) before transfers		(85,983)	(6,499)	(92,482)	(30,544)	3,353	(27,191)
Transfers	14	(4,631)	4,631	-	79,635	(79,635)	-
Net movement in funds		(90,614)	(1,868)	(92,482)	49,091	(76,282)	(27,191)
Reconciliation of funds							
Fund balances at 01 April 2023		1,391,090	5,051	1,396,141	1,341,999	81,333	1,423,332
Fund balances at 31 March 2024	14	1,300,476	3,183	1,303,659	1,391,090	5,051	1,396,141

The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

The statement of financial activities incorporates the income and expenditure account.

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Company Registration Number: 04061057

Balance Sheet

As at 31 March 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	10	967,369	1,001,532
Current assets			
Debtors	11	32,946	21,870
Cash at bank and in hand	12	335,996	419,016
		<u>368,942</u>	<u>440,886</u>
Creditors			
Amounts falling due within one year	13	(32,652)	(46,277)
Net current assets		<u>336,290</u>	<u>394,609</u>
Net assets		<u><u>1,303,659</u></u>	<u><u>1,396,141</u></u>
Funds			
Unrestricted funds			
General funds	14	333,107	389,558
Designated funds	14	967,369	1,001,532
		<u>1,300,476</u>	<u>1,391,090</u>
Restricted funds	14	<u>3,183</u>	<u>5,051</u>
Total charity funds		<u><u>1,303,659</u></u>	<u><u>1,396,141</u></u>

These accounts have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board of Trustees for issue on 17/09/2024 and signed on their behalf by:

E Montgomery
Chair

A Phillips
Trustee

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Cash flow statement

For the Year Ended 31 March 2024

		Total 2024 £	Total 2023 £
	Notes		
Cash flows from operating activities			
Net movements in funds for the year		(92,482)	(27,191)
Adjustments to cash flows from non-cash items			
Depreciation and amortisation	10	34,163	35,197
		<u>(58,319)</u>	<u>8,006</u>
Working capital adjustments			
(Increase)/decrease in debtors	11	(11,076)	35,867
Increase/(decrease) in creditors	13	(13,625)	(145,335)
		<u>(83,020)</u>	<u>(101,462)</u>
Net cash flow from operations		(83,020)	(101,462)
Cash flows from investing activities			
Acquisitions of tangible assets	10	-	(6,223)
		<u>(83,020)</u>	<u>(107,685)</u>
Net increase/(decrease) in cash and cash equivalents			
		<u>(83,020)</u>	<u>(107,685)</u>
Reconciliation of net debt			
Cash and cash equivalents at the beginning of the reporting period		419,016	526,701
Net increase/(decrease) in cash and cash equivalents		(83,020)	(107,685)
		<u>335,996</u>	<u>419,016</u>
Cash and cash equivalents at the end of the reporting period			
		<u>335,996</u>	<u>419,016</u>

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

1 Accounting Policies

1.1 General information and basis of accounting

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The maximum liability of each member is limited to £1. The address of the registered office is given on page 2. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-8.

The financial statements have been prepared in £ sterling on the historical cost basis and in accordance with accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)) and the Companies Act 2006.

The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Donation income is received by way of general grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- Other trading activities income includes income in relation to fundraising and is included in the Statement of Financial Activities when receivable.
- Income from charitable activities is included in the period in which the charity is entitled to receipt, it is probable that economic benefits will flow to the entity and the amount can be reliably measured. Where income is received in advance of provision of services, income is deferred until the criteria for income recognition is met. Where income has not been received and services have been provided, income is accrued.
- Income from grants (including government grants), relating specifically to the provision of goods or services as part of charitable activities are included in full in the Statement of Financial Activities when receivable and in the period in which they relate to. Grants are deferred when monies have been received in advance of the period to which they relate. Where no period is specified, grants are recognised to the extent to which the charity has the ability to carry out the activities within their control. Performance related grants are included within Charitable Activities income.

1.3 Government grants

Government grants are accounted for when unconditionally due and reasonable assurance can be gained that it will be received. Where funds are received in advance, for a specified period, these funds are deferred and recognised in the period to which they relate. Where funds have not been received in a specified period, these funds will be accrued in debtors and recognised in the period to which they relate. Not all grants received have conditions and performance indicators attached, where this is the case, the income is included within donations. Performance related grants are included within Charitable Activities income.

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the assets value.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity. Expenditure includes attributable VAT which cannot be recovered.

Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of the resource.

Direct costs including directly attributable salaries, are allocated on an actual basis to the activities.

Overheads and other salaries are allocated between expense headings on the basis of time spent.

Governance costs (now part of support costs) include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

1.5 Fixed assets

Depreciation is calculated to write off the cost of fixed assets over their estimated useful lives at the following rate:-

- Leasehold property – 60 years straight line
- Leasehold improvements – 53 years/ 3 years/ 5 years straight line
- Nursery equipment – 3 years/ 5 years straight line
- Fixtures and Fittings - 5 years straight line
- Computers - 3 years straight line

Fixed assets are valued at cost less depreciation. No assets are capitalised under £1,000. Fixed assets are reviewed annually for impairment.

1.6 Debtors

Accrued income comprises amounts due from funders and is recognised when the charity is entitled to the grant, receipt is probable and the amount can be measured reliably. Prepayments are valued at the amount prepaid.

1.7 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

1.8 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1.9 Taxation

The company is a registered charity and is therefore not liable to corporation tax to the extent that income and gains are applied to the charitable objectives of the charity.

1.11 Pension contributions

The Charity operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. Contributions are recognised in the Statement of Financial Activities in the period in which they become payable in accordance with the rules of the scheme.

1.12 Teachers pension scheme

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the academy trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

1.13 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.14 Operating leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged to the Statement of Financial Activities as incurred over the term of the lease. The charity has an operating lease for the premises in which they operate, as well as photocopier and telephone leases. The title of the leased premises and equipment remains with the lessor.

1.15 VAT

The Charity is not VAT registered and therefore all costs are inclusive of VAT.

1.16 Financial instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

2 Donations and general grants

	Unre- stricted funds	Rest- ricted funds	Total 2024	Unre- stricted funds	Rest- ricted funds	Total 2023
Donations and general grants						
Donations & gifts	27,734	-	27,734	23,180	26,950	50,130
Grants	-	18,650	18,650	-	-	-
	<u>27,734</u>	<u>18,650</u>	<u>46,384</u>	<u>23,180</u>	<u>26,950</u>	<u>50,130</u>

3 Incoming resources from charitable activities

	Unre- stricted funds £	Rest- ricted funds £	Total 2024 £	Unre- stricted funds £	Rest- ricted funds £	Total 2023 £
Nursery income	669,519	-	669,519	614,952	-	614,952
Local authority contracts	26,893	-	26,893	124,078	-	124,078
Special Educational Needs funding	79,890	-	79,890	62,315	-	62,315
Charitable activities- other	21,864	-	21,864	4,488	-	4,488
	<u>798,166</u>	<u>-</u>	<u>798,166</u>	<u>805,833</u>	<u>-</u>	<u>805,833</u>

3 Other trading activities

	Unre- stricted funds £	Rest- ricted funds £	Total 2024 £	Unre- stricted funds £	Rest- ricted funds £	Total 2023 £
Trading activities: other	<u>20,041</u>	<u>-</u>	<u>20,041</u>	<u>7,682</u>	<u>-</u>	<u>7,682</u>

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

5 Raising Funds

	Unre- stricted funds	Rest- ricted funds	Total 2024	Unre- stricted funds	Rest- ricted funds	Total 2023
	£	£	£	£	£	£
Fundraising and publicity						
Other fundraising costs	6,456	-	6,456	1,068	-	1,068
	6,456	-	6,456	1,068	-	1,068

6 Charitable activities

	Unre- stricted funds	Rest- ricted funds	Total 2024	Unre- stricted funds	Rest- ricted funds	Total 2023
	£	£	£	£	£	£
Charitable activities						
Staff costs	609,295	15,967	625,262	600,954	11,700	612,654
Curriculum costs	5,147	585	5,732	9,484	-	9,484
Nusery shared equipment	4,334	-	4,334	4,911	-	4,911
Room equipment and costs	744	-	744	10,828	-	10,828
Community costs	4,678	-	4,678	478	907	1,385
Nappies	21	-	21	114	-	114
Food and catering costs	8,706	3,712	12,418	13,962	-	13,962
Uniform costs	1,975	-	1,975	1,370	-	1,370
Agency staff costs	-	-	-	770	-	770
Rebranding costs	2,701	-	2,701	4,154	1,375	5,529
	637,601	20,264	657,865	647,025	13,982	661,007
Support costs (breakdown below)	282,179	4,885	287,064	288,840	9,615	298,455
Governance costs (breakdown below)	5,688	-	5,688	7,117	-	7,117
	925,468	25,149	950,617	942,982	23,597	966,579

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

6 Charitable activities (continued)

	Unre- stricted funds	Rest- stricted funds	Total 2024	Unre- stricted funds	Rest- stricted funds	Total 2023
	£	£	£	£	£	£
Support and governance cost						
Staff costs	108,284	-	108,284	134,551	7,800	142,351
Depreciation	34,163	-	34,163	33,500	1,698	35,198
Bank interest and charges	822	-	822	991	-	991
Premises costs	43,954	-	43,954	26,111	-	26,111
Admin costs	29,192	1,119	30,311	23,251	-	23,251
Insurance	7,750	-	7,750	5,836	-	5,836
Cleaning	37,557	-	37,557	42,068	-	42,068
Rates and room hire	6,256	-	6,256	6,626	-	6,626
Sundry	208	-	208	2,358	-	2,358
Training	3,242	-	3,242	5,351	117	5,468
IT costs	13,226	-	13,226	8,011	-	8,011
Advertising	1,291	-	1,291	186	-	186
Overhead recharges	(3,766)	3,766	-	-	-	-
Total support costs	282,179	4,885	287,064	288,840	9,615	298,455
Independent Examination fees	2,394	-	2,394	2,280	-	2,280
Accountancy	3,294	-	3,294	4,837	-	4,837
Total governance costs	5,688	-	5,688	7,117	-	7,117
	287,867	4,885	292,752	295,957	9,615	305,572

7 Extraordinary items

	Unre- stricted funds	Rest- stricted funds	Total 2024	Unre- stricted funds	Rest- stricted funds	Total 2023
	£	£	£	£	£	£
HMRC PAYE/NI adjustment	-	-	-	76,811	-	76,811

The adjustment noted is the reversal of a previously identified liability which has been confirmed by HMRC to no longer be owed.

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

8 Net incoming resources before transfers

	2024	2023
	£	£
Is stated after charging:		
Depreciation	34,163	35,197
Accountant remuneration - independent examination	2,394	2,280
Accountant remuneration - accounts and other services	2,694	4,837
	<u> </u>	<u> </u>

9 Employees and employment costs

	2024	2023
	£	£
Wages and salaries	665,685	679,852
Employer's NI	44,458	48,102
Pension contributions	43,403	27,051
	<u> </u>	<u> </u>
	<u>753,546</u>	<u>755,005</u>

	2024	2023
Average monthly number of employees during the year:		
Management	6	6
Support	8	8
Direct	24	28
	<u> </u>	<u> </u>
	<u>38</u>	<u>42</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £43,403 (2023: £27,051)

No individual employee was paid over £60,000 (2023: none).

During the year, the trustee, R Twining, received remuneration (including employers NI & pension) totalling £32,215 (2023: £20,194). This was paid directly by the charity in respect of her staff member role and not in respect of services provided as a trustee. No trustees were paid travel expenses or reimbursed by the charity during the year (2023: none).

The key management personnel of the charity are considered to be the senior leadership team as detailed on page 2. The total costs to the charity of remuneration (including employers NI & pension) to the key management was £138,685 (2023: £130,364).

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

10 Tangible fixed assets

	Leasehold Property £	Leasehold Improvement £	Nusery equipment £	Fixtures & Fittings £	Computers £	Total £
Cost						
As at 01 April 2023	765,768	553,737	18,624	100,878	32,568	1,471,575
Additions	-	-	-			-
As at 31 March 2024	765,768	553,737	18,624	100,878	32,568	1,471,575
Depreciation						
As at 01 April 2023	192,038	135,338	18,624	96,984	27,059	470,043
Charge for year	12,763	15,694	-	1,898	3,808	34,163
As at 31 March 2024	204,801	151,032	18,624	98,882	30,867	504,206
Net book value						
As at 31 March 2024	560,967	402,705	-	1,996	1,701	967,369
As at 31 March 2023	573,730	418,399	-	3,894	5,509	1,001,532

11 Debtors

	2024 £	2023 £
Trade debtors	23,271	16,853
Prepayments and accrued income	9,675	5,017
	<u>32,946</u>	<u>21,870</u>

12 Cash at bank and in hand

	2024 £	2023 £
Bank balances	<u>335,996</u>	<u>419,016</u>

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

13 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	9,140	9,732
Deferred income	3,750	3,644
Trade creditors	7,939	8,322
Other creditors	4,993	3,554
Accruals	6,830	21,025
	<u>32,652</u>	<u>46,277</u>

Deferred income

	2024	2023
	£	£
Deferred income at 01 April 2023	3,644	19,976
Released from previous years	(3,644)	(19,976)
Resources deferred in the year	3,750	3,644
	<u>3,750</u>	<u>3,644</u>

Deferred income relates to contract income paid in advance (2023: April nursery fees invoiced in advance).

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

14 Statement of funds

	Balance 01.04.23 £	Income £	Expenditure £	Transfers £	Balance 31.03.24 £
Designated - fixed asset fund	1,001,532	-	-	(34,163)	967,369
General unrestricted funds	389,558	845,941	(931,924)	29,532	333,107
Total unrestricted funds	1,391,090	845,941	(931,924)	(4,631)	1,300,476
Restricted funds					
The Key Fund	5,051	-	(7,837)	2,786	-
Anthony Edmunds	-	3,000	(226)	-	2,774
Quartet Community Foundation - ASC	-	5,000	(6,180)	1,180	-
Denman Fund	-	1,000	(1,081)	81	-
Quartet Community Foundation - SEND	-	5,000	(5,424)	424	-
Groundwork	-	500	(91)	-	409
Free Meals	-	1,000	(1,117)	117	-
J&M Britton	-	3,150	(3,193)	43	-
Total restricted funds	5,051	18,650	(25,149)	4,631	3,183
Total funds	1,396,141	864,591	(957,073)	-	1,303,659

Statement of funds – prior year

	Balance 01.04.22 £	Income £	Expenditure £	Transfers £	Balance 31.03.23 £
Designated funds	949,173	-	-	52,359	1,001,532
General unrestricted funds	392,826	913,506	(944,050)	27,276	389,558
Total unrestricted funds	1,341,999	913,506	(944,050)	79,635	1,391,090
Restricted funds					
Blossom room EIS	81,333	-	(1,698)	(79,635)	-
The Key Fund	-	26,950	(21,899)	-	5,051
Total restricted funds	81,333	26,950	(23,597)	(79,635)	5,051
Total funds	1,423,332	940,456	(967,647)	-	1,396,141

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

Transfers relate to movement between general fund and the designated fund in line with the net book value of the tangible fixed assets held within unrestricted funds.

The designated fixed assets fund represents the net book value of tangible fixed assets held within unrestricted funds.

Key Fund- Social enterprise support fund

A grant of £26,950 was given by Key fund to Rebuild and diversify their income by developing a new programme of paid group/activities and improving marketing of existing services. It will fund part-time play workers to plan and run new paid groups, part fund a communications role to focus on marketing, and provide training and external support for marketing and developing new paid services.

Blossom Room EIS

A grant given by BCC in the year to 31 March 2018, to build an extension to the Blossom room specifically for children with special needs. The grant has no requirement to be held as a restricted fund once the grant had been spent on its intended use, therefore, the fund has been moved to unrestricted funds during the prior year, in line with the Charity SORP.

Anthony Edwards

A grant given towards the After School Club – to be spent on resources.

Quartet Community Foundation – ASC

A grant received towards the After School Club – a weekly group for children aged 8-11. This includes salaries, resources, hot meals, overheads and a management fee.

Denman Fund

A grant received towards running a parenting course at HMP Bristol, covering salaries, expenses and training costs (spent on a nurturing programme).

Quartet Community Foundation – SEND

A grant given towards a weekly group for children with SEND. The funding covers salaries of facilitators, overheads and resources.

Groundwork

Funding towards resources for gardening equipment in the community garden.

Free Meals

Funding towards hot meals for vulnerable daycare children.

J&M Britton

A grant received towards running a parenting course at HMP Bristol, covering salaries, expenses and training costs (spent on a nurturing programme).

Brentry & Henbury Childrens Centre 'Trading as EveryFamily' Limited

Notes to the Financial Statements

For the Year Ended 31 March 2024

15 Analysis of net assets between funds

	Unre- stricted funds £	Rest- ricted funds £	Total 2024 £	Unre- stricted funds £	Rest- ricted funds £	Total 2023 £
Tangible assets	967,369	-	967,369	1,001,532	-	1,001,532
Current assets	365,759	3,183	368,942	435,835	5,051	440,886
Current liabilities	(32,652)	-	(32,652)	(46,277)	-	(46,277)
	<u>1,300,476</u>	<u>3,183</u>	<u>1,303,659</u>	<u>1,391,090</u>	<u>5,051</u>	<u>1,396,141</u>

16 Commitments under operating leases

On 31 March 2024 the charity had commitments under operating leases as follows:

	2024 £	2023 £
Expiry date:		
Within one year	-	486
Between two and five years		-
	<u>-</u>	<u>486</u>

17 Related parties

There have been no related party transactions during the year, other than disclosed in Note 9 (2023: none, other than disclosed in Note 9).

18 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £5, for the debt and liabilities contracted before they ceased to be a member.