

# THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LTD

England & Wales · Charity number 1108696

## Details

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Other names	ICCF
Status	Registered
Legal form	Charitable company
Company number	<a href="#">04938573</a>
Registered	2005-03-23
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	International Community Church c/o 50 WAVERLEY ROAD Oxshott Surrey KT22 0RZ
Phone	07948711150
Email	<a href="mailto:churchoffice@icc-uk.org">churchoffice@icc-uk.org</a>
Website	<a href="http://www.icc-uk.org">www.icc-uk.org</a>

## Activities

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**Objects:** THE CHARITY'S OBJECTS ("THE OBJECTS") ARE THE ADVANCEMENT OF THE CHRISTIAN RELIGION AND SUCH OTHER CHARITABLE PURPOSES AS ARE CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES.

**Activities:** The advancement of religion and such other purposes as are charitable. The aim of the charity is to support the activities of the International Community Church, its missions in the UK and overseas, education and outreach programmes. The objective is to provide charitable support and education to the needy and spread the understanding of the Christian Faith.

## Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WORLDWIDE.
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£236,287	£320,794	-	-
2023-12-31	£235,191	£236,948	-	-
2022-12-31	£342,899	£418,715	-	-
2021-12-31	£516,876	£387,737	£437,023	0
2020-12-31	£440,106	£430,509	-	-

## Trustees

Name	Role	Appointed
Alastair John Ofor		2023-12-31
Dr Richard Jones Hatchett IV		2023-07-17
HUGH COLIN STEPHEN McLEAN		2022-05-22
Kerry Jean Guikema		2025-01-07

**THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LTD**

England & Wales - Charity number 1108696

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# Accounts

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Charity registration number 1108696 (England and Wales)

Company registration number 04938573

**THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**



# THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Dr R J Jones Hatchett, IV Mr A J Ofor Mr H C S McLean Ms K Gulkema	(Appointed 30 January 2024)  (Appointed 7 January 2025)
<b>Charity number (England and Wales)</b>	1108696	
<b>Company number</b>	04938573	
<b>Registered office</b>	Nightingale House 46-48 East Street Epsom Surrey KT17 1HQ	
<b>Independent examiner</b>	Hazel Day Xeinaidin Nightingale House 46-48 East Street Epsom Surrey KT17 1HQ	

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# THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LIMITED

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# THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### Objectives and activities

The Charity's objects are the advancement of religion and such other purposes as are charitable under the laws of England and Wales.

The aim of the charity in the year ended 31st December 2024 was to support the activities of International Community Church, its missions, education and outreach programmes, and, where practicable, to increase the extent of these programmes. Through these activities, the objective to provide charitable support and education to the needy and spread the understanding of the Christian Faith.

The main objective for the year was to raise sufficient funds to finance the activities outlined above. Specifically, to meet the cost of the staff, rent and office services of International Community Church, and to provide them with funds for the support of missions in Romania, UK, and elsewhere.

### Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### Achievements and performance

#### Significant activities and achievements against objectives

The charity achieved its purpose in that it was able to provide sufficient funds to fund the activities of the International Community Church for the year.

### Financial review

The Charity has a policy by which the equivalent of at least 3 months outgoings are held in a reserve bank account, on the expectation that income meets or exceeds quarterly outgoings. Release of monies from the reserve bank account, which would impinge on the 3 month policy, requires the authorisation of a quorum of Trustees.

The funding strategy relies on pledges, gifts and donations from the congregation of the International Community Church.

The Charity's total income for the year ended 31st December 2024 was £236,287 (2023: £235,192), which included donations and Gift Aid.

Donations and Gift Aid were slightly lower by 0.5% this year than in the last financial year. The average monthly expenditure of International Community Church has increased to £26,733 per month (2023: £19,746). Overall, there has been a decrease in reserves.

At 31st December 2024, the total reserves of the Charity were £274,943 (2023: £359,450) and bank balances amounted to £432,915 (2023: £516,382). The reserve bank account showed a balance of £145,148 (2023: £142,996), which was more than 5 times the average monthly expenditure of International Community Church.

The Charity's income and expenses are managed and in service solely for funding the missionary and operating activity of the International Community Church.

All grants paid by the Charity go to the International Community Church operating account or the Missions account, which directs these monies to Church sponsored or affiliated missions. The total value of grants paid, in the year ended 31st December 2024, amounted to £318,164 (2023: £233,772).

# THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Plans for future periods**

The Trustees' plans for future periods are similar to those of the current year.

### **Structure, governance and management**

The International Community Church Foundation Limited is a company limited by shares, governed by its Memorandum and Articles of Association dated 15th October 2003. It is registered as a charity with the Charity Commission. Its sole shareholder is the International Community Church Inc, which is registered in Dover, Delaware, United States of America.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Dr R J Jones Hatchett, IV

Mr C K Smith

(Resigned 31 December 2024)

Mr A J Ofor

(Appointed 30 January 2024)

Mr H C S McLean

Mr K Skube

(Appointed 11 July 2024 and resigned 30 June 2025)

Ms K Guikema

(Appointed 7 January 2025)

### *Recruitment and appointment of trustees*

Trustees are recruited, nominated and elected by other Trustees following clear election rules set out in the Articles of Association of the charity.

In recruiting a Trustee, emphasis is placed on whether they have the necessary skills and commitment to be a Trustee and also to ensure that, for the Trustees collectively:

- The level of financial professionalism is high
- That there is a balance of professional skills
- That some members are experienced Trustees elsewhere, and
- That there is as much continuity in the Trustees as practicable.

**THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LIMITED**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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*Organisational structure*

The Trustees work collectively and delegate tasks to specific Trustees as necessary.

The day-to-day running of the charity is delegated to an administrator, who operates on the basis of authorisations given by the Trustees.

The Charity raises funds from the congregation of the International Community Church through pledges and other gifts and donations.

Funding levels and financial health are reviewed formally by the Trustees twice per annum, and by a nominated Trustee who is not the Chairman, monthly. Financial statements are prepared and circulated to all Trustees monthly.


The use of funds is agreed by the Trustees (a quorum of four is required) and reviewed twice per annum. Funds are released on a quarterly basis, authorised by the Chairman.

From time to time, monies are received for particular purposes e.g. for the support of a particular missionary. These monies are identified at the time of receipt, and are accounted for separately and are disbursed accordingly.

*Induction and training of trustees*

Formal training of Trustees is provided on an 'as needed' basis, otherwise through the guidance and experience of other Trustees.

The trustees' report was approved by the Board of Trustees.

  
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Trustee - A GIFFORD

Date: 29/9/25  
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# THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LIMITED

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I report to the trustees on my examination of the financial statements of The International Community Church Foundation Limited (the charity) for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Hazel Day  
Xelnadin  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ  
Date: 22/12/2024

# THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income and endowments from:</b>							
Donations and Gift aid	2	216,090	13,243	229,333	205,347	25,090	230,437
Investments	3	6,954	-	6,954	4,714	-	4,714
Other income	4	-	-	-	40	-	40
<b>Total income</b>		<u>223,044</u>	<u>13,243</u>	<u>236,287</u>	<u>210,101</u>	<u>25,090</u>	<u>235,191</u>
<b>Expenditure on:</b>							
Raising funds	5	2,630	-	2,630	3,177	-	3,177
Charitable activities	6	294,315	23,849	318,164	198,345	35,426	233,771
<b>Total expenditure</b>		<u>296,945</u>	<u>23,849</u>	<u>320,794</u>	<u>201,522</u>	<u>35,426</u>	<u>236,948</u>
<b>Net expenditure</b>		<u>(73,901)</u>	<u>(10,606)</u>	<u>(84,507)</u>	<u>8,579</u>	<u>(10,336)</u>	<u>(1,757)</u>
Transfers between funds		(10,606)	10,606	-	(4,418)	4,418	-
<b>Net movement in funds</b>	8	<u>(84,507)</u>	<u>-</u>	<u>(84,507)</u>	<u>4,161</u>	<u>(5,918)</u>	<u>(1,757)</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		359,550	-	359,550	355,389	5,918	361,307
<b>Fund balances at 31 December 2024</b>		<u>275,043</u>	<u>-</u>	<u>275,043</u>	<u>359,550</u>	<u>-</u>	<u>359,550</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

**THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LIMITED**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2024**

	Notes	2024		2023	
		£	£	£	£
<b>Current assets</b>					
Debtors	12	9,850		8,480	
Cash at bank and in hand		432,915		516,382	
		442,765		524,872	
Creditors: amounts falling due within one year	13	(167,722)		(165,322)	
<b>Net current assets</b>			<b>275,043</b>		<b>359,550</b>
<b>The funds of the charity</b>					
Share capital			100		100
Unrestricted funds	14		274,943		359,450
			<b>276,043</b>		<b>359,550</b>

The notes on pages 7 to 12 form part of these financial statements.

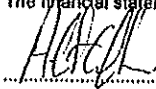
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 29/9/25



Trustee A OFFER

Company registration number 04938573 (England and Wales)

# THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

The International Community Church Foundation Limited is a private company limited by shares incorporated in England and Wales. The registered office is Nightingale House, 46-48 East Street, Epsom, Surrey, KT17 1HQ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

# THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 Income from donations and gift aid**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	<u>216,090</u>	<u>13,243</u>	<u>229,333</u>	<u>205,347</u>	<u>25,090</u>	<u>230,437</u>

**3 Income from investments**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>6,954</u>	<u>4,714</u>

**4 Other income**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	<u>-</u>	<u>40</u>

**5 Expenditure on raising funds**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Governance costs	2,400	2,400
Support costs	230	777
	<u>2,630</u>	<u>3,177</u>

# THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Expenditure on charitable activities

	ICC 2024 £	Missions 2024 £	Total 2024 £	ICC 2023 £	Missions 2023 £	Total 2023 £
<b>Direct costs</b>						
Trading operations	294,315	-	294,315	198,345	-	198,345
Missions operations	-	23,849	23,849	-	35,426	35,426
	<u>294,315</u>	<u>23,849</u>	<u>318,164</u>	<u>198,345</u>	<u>35,426</u>	<u>233,771</u>
<b>Analysis by fund</b>						
Unrestricted funds	294,315	-	294,315	198,345	-	198,345
Restricted funds	-	23,849	23,849	-	35,426	35,426
	<u>294,315</u>	<u>23,849</u>	<u>318,164</u>	<u>198,345</u>	<u>35,426</u>	<u>233,771</u>

### 7 Support costs allocated to activities

	2024 £	2023 £
Insurance	230	230
Dues and subscriptions	-	547
Governance costs	2,400	2,400
	<u>2,630</u>	<u>3,177</u>
<b>Analysed between:</b>		
Fundraising	<u>2,630</u>	<u>3,177</u>

### 8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>2,400</u>	<u>2,400</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

# THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	9,850	8,490

### 13 Creditors: amounts falling due within one year

	2024 £	2023 £
Amounts owed to fellow group undertakings	167,722	165,322

### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2024 £
General Funds	359,450	223,044	(296,945)	(10,606)	274,943
<b>Previous year:</b>					
	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
General Funds	355,289	210,102	(201,523)	(4,418)	359,450
General funds	-	(1)	1	-	-
	355,289	210,101	(201,522)	(4,418)	359,450

**THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2024***

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**15 Related party transactions**

There were no disclosable related party transactions during the year (2023 - none).

**THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LTD**

England & Wales - Charity number 1108696

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# Accounts

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**REGISTERED COMPANY NUMBER: 04938573 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108696**

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Unaudited Financial Statements for the Year Ended 31 December 2023**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

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for the year ended 31 December 2023**

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**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)**

**Report of the Trustees  
for the year ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The Charity's objects are the advancement of religion and such other purposes as are charitable under the laws of England and Wales.

The aim of the charity in the year ended 31st December 2023 was to support the activities of International Community Church, its missions, education and outreach programmes, and, where practicable, to increase the extent of these programmes. Through these activities, the objective to provide charitable support and education to the needy and spread the understanding of the Christian Faith.

The main objective for the year was to raise sufficient funds to finance the activities outlined above. Specifically, to meet the cost of the staff, rent and office services of International Community Church, and to provide them with funds for the support of missions in Romania, UK, and elsewhere.

**ACHIEVEMENT AND PERFORMANCE**

The charity achieved its purpose in that it was able to provide sufficient funds to fund the activities of the International Community Church for the year.

**FINANCIAL REVIEW**

The Charity has a policy by which the equivalent of at least 3 months outgoings are held in a reserve bank account, on the expectation that income meets or exceeds quarterly outgoings. Release of monies from the reserve bank account, which would impinge on the 3 month policy, requires the authorisation of a quorum of Trustees.

The funding strategy relies on pledges, gifts and donations from the congregation of the International Community Church.

The Charity's total income for the year ended 31st December 2023 was £235,191, which included donations and Gift Aid.

Donations and Gift Aid were 32.7% lower this year than in the last financial year. The average monthly expenditure of International Community Church has decreased slightly to £19,746 per month. Overall, there has been an decrease in reserves.

At 31st December 2023, the total reserves of the Charity were £359,450 and bank balances amounted to £516,382. The reserve bank account showed a balance of £142,996, which was more than 4 times the average monthly expenditure of International Community Church.

The Charity's income and expenses are managed and in service solely for funding the missionary and operating activity of the International Community Church.

All grants paid by the Charity go to the International Community Church operating account or the Missions account, which directs these monies to Church sponsored or affiliated missions. The total value of grants paid, in the year ended 31st December 2023, amounted to £233,771.

**FUTURE PLANS**

The Trustees' plans for future periods are similar to those of the current year.

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)**

**Report of the Trustees  
for the year ended 31 December 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The International Community Church Foundation Limited is a company limited by shares, governed by its Memorandum and Articles of Association dated 15th October 2003. It is registered as a charity with the Charity Commission. Its sole shareholder is the International Community Church Inc, which is registered in Dover, Delaware, United States of America.

**Recruitment and appointment of new trustees**

Trustees are recruited, nominated and elected by other Trustees following clear election rules set out in the Articles of Association of the charity.

In recruiting a Trustee, emphasis is placed on whether they have the necessary skills and commitment to be a Trustee and also to ensure that, for the Trustees collectively:

- The level of financial professionalism is high
- That there is a balance of professional skills
- That some members are experienced Trustees elsewhere, and
- That there is as much continuity in the Trustees as practicable.

**Organisational structure**

The Trustees work collectively and delegate tasks to specific Trustees as necessary.

The day-to-day running of the charity is delegated to an administrator, who operates on the basis of authorisations given by the Trustees.

The Charity raises funds from the congregation of the International Community Church through pledges and other gifts and donations.

Funding levels and financial health are reviewed formally by the Trustees twice per annum, and by a nominated Trustee who is not the Chairman, monthly. Financial statements are prepared and circulated to all Trustees monthly.

The use of funds is agreed by the Trustees (a quorum of four is required) and reviewed twice per annum. Funds are released on a quarterly basis, authorised by the Chairman.

From time to time, monies are received for particular purposes e.g. for the support of a particular missionary. These monies are identified at the time of receipt, and are accounted for separately and are disbursed accordingly.

**Induction and training of new trustees**

Formal training of Trustees is provided on an 'as needed' basis, otherwise through the guidance and experience of other Trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04938573 (England and Wales)

**Registered Charity number**

1108696

**Registered office**

Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)**

**Report of the Trustees  
for the year ended 31 December 2023**

**Trustees**

T A Snuggs Retired (resigned 31.12.23)  
G Gertz-Rombach Retired (resigned 31.5.24)  
Ms L N Smith Retired (resigned 31.12.23)  
C K Smith Chairman  
H C S McLean Commercial Finance Manager  
Dr R J Jones Hatchett, IV CEO (appointed 17.7.23)  
A J Ofor Investment Business Development Manager (appointed 31.12.23)  
K Skube (appointed 11.6.24)


**Company Secretaries**

C K Smith

**Independent Examiner**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Approved by order of the board of trustees on ..... 23 - 9 - 24 ..... and signed on its behalf by:

  
.....  
C K Smith - Trustee

**Independent Examiner's Report to the Trustees of  
The International Community Church  
Foundation Limited (Registered number: 04938573)**

**Independent examiner's report to the trustees of The International Community Church Foundation Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day BSc FCA DChA  
The Institute of Chartered Accountants in England and Wales

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 04 September 2024

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the year ended 31 December 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		205,347	25,090	230,437	342,335
Investment income	2	4,714	-	4,714	523
Other income		40	-	40	41
<b>Total</b>		<u>210,101</u>	<u>25,090</u>	<u>235,191</u>	<u>342,899</u>
 <b>EXPENDITURE ON</b>					
Raising funds	3	3,177	-	3,177	3,122
<b>Charitable activities</b>					
Missions		-	35,426	35,426	15,286
ICC		198,345	-	198,345	400,307
<b>Total</b>		<u>201,522</u>	<u>35,426</u>	<u>236,948</u>	<u>418,715</u>
 <b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	9	8,579 (4,418)	(10,336) 4,418	(1,757) -	(75,816) -
<b>Net movement in funds</b>		4,161	(5,918)	(1,757)	(75,816)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		355,289	5,918	361,207	437,023
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>359,450</u></u>	<u><u>-</u></u>	<u><u>359,450</u></u>	<u><u>361,207</u></u>

The notes form part of these financial statements

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)**

**Balance Sheet  
31 December 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	7	8,490	-	8,490	10,850
Cash at bank		516,382	-	516,382	513,791
		<u>524,872</u>	-	<u>524,872</u>	<u>524,641</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(165,422)	-	(165,422)	(163,434)
		<u>359,450</u>	-	<u>359,450</u>	<u>361,207</u>
<b>NET CURRENT ASSETS</b>					
		<u>359,450</u>	-	<u>359,450</u>	<u>361,207</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>359,450</u>	-	<u>359,450</u>	<u>361,207</u>
<b>NET ASSETS</b>					
		<u>359,450</u>	-	<u>359,450</u>	<u>361,207</u>
<b>FUNDS</b>					
	9				
Unrestricted funds				359,450	355,289
Restricted funds				-	5,918
				<u>359,450</u>	<u>361,207</u>
<b>TOTAL FUNDS</b>					
				<u>359,450</u>	<u>361,207</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23-9-24 and were signed on its behalf by:

  
.....  
C K Smith - Trustee

The notes form part of these financial statements

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements  
for the year ended 31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on cost

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**FOREIGN CURRENCIES**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**2. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	4,714	523
	<u>4,714</u>	<u>523</u>

**3. RAISING FUNDS**

**RAISING DONATIONS AND LEGACIES**

	2023	2022
	£	£
Support costs	3,177	3,122
	<u>3,177</u>	<u>3,122</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	331,572	10,763	342,335
Investment income	523	-	523
Other income	41	-	41
<b>Total</b>	<u>332,136</u>	<u>10,763</u>	<u>342,899</u>
 <b>EXPENDITURE ON</b>			
Raising funds	3,122	-	3,122
<b>Charitable activities</b>			
Missions	-	15,286	15,286
ICC	400,307	-	400,307
<b>Total</b>	<u>403,429</u>	<u>15,286</u>	<u>418,715</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (71,293)	 (4,523)	 (75,816)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	426,582	10,441	437,023
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>355,289</u>	 <u>5,918</u>	 <u>361,207</u>

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2023 and 31 December 2023	2,603
<b>DEPRECIATION</b>	
At 1 January 2023 and 31 December 2023	2,603
<b>NET BOOK VALUE</b>	
At 31 December 2023	-
At 31 December 2022	-

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Other debtors	8,490	10,850

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Amounts owed to participating interests	165,322	162,922
Other creditors	100	100
Accrued expenses	-	412
	165,422	163,434

**9. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	355,289	8,579	(4,418)	359,450
<b>Restricted funds</b>				
Restricted funds	5,918	(10,336)	4,418	-
<b>TOTAL FUNDS</b>	361,207	(1,757)	-	359,450

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	210,101	(201,522)	8,579
<b>Restricted funds</b>			
Restricted funds	25,090	(35,426)	(10,336)
<b>TOTAL FUNDS</b>	<u>235,191</u>	<u>(236,948)</u>	<u>(1,757)</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	426,582	(71,293)	355,289
<b>Restricted funds</b>			
Restricted funds	10,441	(4,523)	5,918
<b>TOTAL FUNDS</b>	<u>437,023</u>	<u>(75,816)</u>	<u>361,207</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	332,136	(403,429)	(71,293)
<b>Restricted funds</b>			
Restricted funds	10,763	(15,286)	(4,523)
<b>TOTAL FUNDS</b>	<u>342,899</u>	<u>(418,715)</u>	<u>(75,816)</u>

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2023**

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**11. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

		Nominal Value	2023	2022
Number	Class		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LTD**

England & Wales - Charity number 1108696

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# Accounts

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**REGISTERED COMPANY NUMBER: 04938573 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108696**

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Unaudited Financial Statements for the Year Ended 31 December 2022**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Contents of the Financial Statements  
for the year ended 31 December 2022**

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**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)**

**Report of the Trustees  
for the year ended 31 December 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The Charity's objects are the advancement of religion and such other purposes as are charitable under the laws of England and Wales.

The aim of the charity in the year ended 31st December 2022 was to support the activities of International Community Church, its missions, education and outreach programmes, and, where practicable, to increase the extent of these programmes. Through these activities, the objective to provide charitable support and education to the needy and spread the understanding of the Christian Faith.

The main objective for the year was to raise sufficient funds to finance the activities outlined above. Specifically, to meet the cost of the staff, rent and office services of International Community Church, and to provide them with funds for the support of missions in Romania, UK, and elsewhere.

**ACHIEVEMENT AND PERFORMANCE**

The charity achieved its purpose in that it was able to provide sufficient funds to fund the activities of the International Community Church for the year.

**FINANCIAL REVIEW**

The Charity has a policy by which the equivalent of at least 3 months outgoings are held in a reserve bank account, on the expectation that income meets or exceeds quarterly outgoings. Release of monies from the reserve bank account, which would impinge on the 3 month policy, requires the authorisation of a quorum of Trustees.

The funding strategy relies on pledges, gifts and donations from the congregation of the International Community Church.

The Charity's total income for the year ended 31st December 2022 was £342,899 which included donations and Gift Aid.

Donations and Gift Aid were 33.8% lower this year than in the last financial year. The average monthly expenditure of International Community Church has decreased slightly to £34,893 per month. Overall there has been an decrease in reserves.

At 31st December 2022, the total reserves of the Charity were £361,207 and bank balances amounted to £513,791. The reserve bank account showed a balance of £141,648 which was more than 4 times the average monthly expenditure of International Community Church.

The Charity's income and expenses are managed and in service solely for funding the missionary and operating activity of the International Community Church.

All grants paid by the Charity go to the International Community Church operating account or the Missions account, which directs these monies to Church sponsored or affiliated missions. The total value of grants paid, in the year ended 31st December 2022, amounted to £415,593.

**FUTURE PLANS**

The Trustees' plans for future periods are similar to those of the current year.

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)**

**Report of the Trustees  
for the year ended 31 December 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The International Community Church Foundation Limited is a company limited by shares, governed by its Memorandum and Articles of Association dated 15th October 2003. It is registered as a charity with the Charity Commission. Its sole shareholder is the International Community Church Inc, which is registered in Dover, Delaware, United States of America.

**Recruitment and appointment of new trustees**

Trustees are recruited, nominated and elected by other Trustees following clear election rules set out in the Articles of Association of the charity.

In recruiting a Trustee, emphasis is placed on whether they have the necessary skills and commitment to be a Trustee and also to ensure that, for the Trustees collectively:

- The level of financial professionalism is high
- That there is a balance of professional skills
- That some members are experienced Trustees elsewhere, and
- That there is as much continuity in the Trustees as practicable.

**Organisational structure**

The Trustees work collectively and delegate tasks to specific Trustees as necessary.

The day-to-day running of the charity is delegated to an administrator, who operates on the basis of authorisations given by the Trustees.

The Charity raises funds from the congregation of the International Community Church through pledges and other gifts and donations.

Funding levels and financial health are reviewed formally by the Trustees twice per annum, and by a nominated Trustee who is not the Chairman, monthly. Financial statements are prepared and circulated to all Trustees monthly.

The use of funds is agreed by the Trustees (a quorum of four is required) and reviewed twice per annum. Funds are released on a quarterly basis, authorised by the Chairman.

From time to time, monies are received for particular purposes e.g. for the support of a particular missionary. These monies are identified at the time of receipt, and are accounted for separately and are disbursed accordingly.

**Induction and training of new trustees**

Formal training of Trustees is provided on an 'as needed' basis, otherwise through the guidance and experience of other Trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04938573 (England and Wales)

**Registered Charity number**

1108696

**Registered office**

Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)

Report of the Trustees  
for the year ended 31 December 2022

**Trustees**

T A Snuggs Retired  
G Gertz-Rombach Retired  
Ms L N Smith Retired  
C K Smith Retired  
W Hedges Consultant (resigned 22.5.22)  
H C S McLean Commercial Finance Manager (appointed 22.5.22)  
Dr R J Jones Hatchett, IV (appointed 17.7.23)

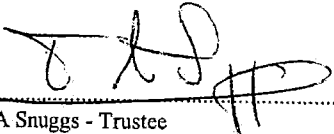
**Company Secretary**

T A Snuggs

**Independent Examiner**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Approved by order of the board of trustees on 27 September 2023 and signed on its behalf by:

  
.....  
T A Snuggs - Trustee

**Independent Examiner's Report to the Trustees of  
The International Community Church  
Foundation Limited (Registered number: 04938573)**

**Independent examiner's report to the trustees of The International Community Church Foundation Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day BSc FCA DChA  
The Institute of Chartered Accountants in England and Wales

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 22<sup>nd</sup> September 2023

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the year ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		331,572	10,763	342,335	516,776
Investment income	2	523	-	523	46
Other income		41	-	41	54
<b>Total</b>		<u>332,136</u>	<u>10,763</u>	<u>342,899</u>	<u>516,876</u>
<b>EXPENDITURE ON</b>					
Raising funds	3	3,122	-	3,122	645
<b>Charitable activities</b>					
Missions		-	15,286	15,286	25,902
ICC		400,307	-	400,307	361,190
<b>Total</b>		<u>403,429</u>	<u>15,286</u>	<u>418,715</u>	<u>387,737</u>
<b>NET INCOME/(EXPENDITURE)</b>		(71,293)	(4,523)	(75,816)	129,139
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		426,582	10,441	437,023	307,884
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>355,289</u></u>	<u><u>5,918</u></u>	<u><u>361,207</u></u>	<u><u>437,023</u></u>

The notes form part of these financial statements

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)**

**Balance Sheet  
31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	7	10,850	-	10,850	25,769
Cash at bank		<u>507,873</u>	<u>5,918</u>	<u>513,791</u>	<u>571,876</u>
		518,723	5,918	524,641	597,645
<b>CREDITORS</b>					
Amounts falling due within one year	8	(163,434)	-	(163,434)	(160,622)
<b>NET CURRENT ASSETS</b>					
		<u>355,289</u>	<u>5,918</u>	<u>361,207</u>	<u>437,023</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>355,289</u>	<u>5,918</u>	<u>361,207</u>	<u>437,023</u>
<b>NET ASSETS</b>					
		<u><u>355,289</u></u>	<u><u>5,918</u></u>	<u><u>361,207</u></u>	<u><u>437,023</u></u>
<b>FUNDS</b>					
	9			355,289	426,582
Unrestricted funds				5,918	10,441
Restricted funds				<u>361,207</u>	<u>437,023</u>
<b>TOTAL FUNDS</b>					
				<u><u>361,207</u></u>	<u><u>437,023</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

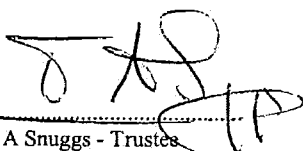
The notes form part of these financial statements

THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)

Balance Sheet - continued  
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2023 and were signed on its behalf by:

  
T A Snuggs - Trustee

The notes form part of these financial statements

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements  
for the year ended 31 December 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on cost

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**FOREIGN CURRENCIES**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**2. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	523	46
	<u>523</u>	<u>46</u>

**3. RAISING FUNDS**

**RAISING DONATIONS AND LEGACIES**

	2022	2021
	£	£
Support costs	3,122	645
	<u>3,122</u>	<u>645</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	496,763	20,013	516,776
Investment income	46	-	46
Other income	54	-	54
<b>Total</b>	<u>496,863</u>	<u>20,013</u>	<u>516,876</u>
 <b>EXPENDITURE ON</b>			
Raising funds	645	-	645
<b>Charitable activities</b>			
Missions	-	25,902	25,902
ICC	361,190	-	361,190
<b>Total</b>	<u>361,835</u>	<u>25,902</u>	<u>387,737</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 135,028	 (5,889)	 129,139
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	291,554	16,330	307,884

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

<b>5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £	Restricted fund £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	426,582	10,441	437,023
<b>6. TANGIBLE FIXED ASSETS</b>			
			Fixtures and fittings £
<b>COST</b>			
At 1 January 2022 and 31 December 2022			2,603
<b>DEPRECIATION</b>			
At 1 January 2022 and 31 December 2022			2,603
<b>NET BOOK VALUE</b>			
At 31 December 2022			-
At 31 December 2021			-
<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2022	2021
		£	£
Other debtors		10,850	25,769
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
		2022	2021
		£	£
Amounts owed to participating interests		162,922	160,522
Other creditors		100	100
Accrued expenses		412	-
		163,434	160,622

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**9. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	426,582	(71,293)	355,289
<b>Restricted funds</b>			
Restricted funds	10,441	(4,523)	5,918
<b>TOTAL FUNDS</b>	<u>437,023</u>	<u>(75,816)</u>	<u>361,207</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	332,136	(403,429)	(71,293)
<b>Restricted funds</b>			
Restricted funds	10,763	(15,286)	(4,523)
<b>TOTAL FUNDS</b>	<u>342,899</u>	<u>(418,715)</u>	<u>(75,816)</u>

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	291,554	135,028	426,582
<b>Restricted funds</b>			
Restricted funds	16,330	(5,889)	10,441
<b>TOTAL FUNDS</b>	<u>307,884</u>	<u>129,139</u>	<u>437,023</u>

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2022**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	496,863	(361,835)	135,028
<b>Restricted funds</b>			
Restricted funds	20,013	(25,902)	(5,889)
<b>TOTAL FUNDS</b>	<u>516,876</u>	<u>(387,737)</u>	<u>129,139</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**11. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

		Nominal Value	2022 £	2021 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	275,925	416,106
Gift aid	66,410	100,670
	<u>342,335</u>	<u>516,776</u>
<b>Investment income</b>		
Deposit account interest	523	46
<b>Other income</b>		
Uncategorised income	41	54
	<u>342,899</u>	<u>516,876</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	415,593	384,692
<b>Support costs</b>		
<b>Other 2</b>		
Insurance	225	225
<b>Other 3</b>		
Dues and subscriptions	497	420
<b>Governance costs</b>		
Accountancy and legal fees	2,400	2,400
	<u>418,715</u>	<u>387,737</u>
Total resources expended	418,715	387,737
<b>Net (expenditure)/income</b>	<u><u>(75,816)</u></u>	<u><u>129,139</u></u>

This page does not form part of the statutory financial statements

**THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LTD**

England & Wales - Charity number 1108696

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# Accounts

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REGISTERED COMPANY NUMBER: 04938573 (England and Wales)  
REGISTERED CHARITY NUMBER: 1108696

THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED

Unaudited Financial Statements for the Year Ended 31 December 2021

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Contents of the Financial Statements  
for the year ended 31 December 2021**

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<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6 to 7
<b>Notes to the Financial Statements</b>	8 to 12
<b>Detailed Statement of Financial Activities</b>	13

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)**

**Report of the Trustees  
for the year ended 31 December 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The Charity's objects are the advancement of religion and such other purposes as are charitable under the laws of England and Wales.

The aim of the charity in the year ended 31st December 2021 was to support the activities of International Community Church, its missions, education and outreach programmes, and, where practicable, to increase the extent of these programmes. Through these activities, the objective to provide charitable support and education to the needy and spread the understanding of the Christian Faith.

The main objective for the year was to raise sufficient funds to finance the activities outlined above. Specifically, to meet the cost of the staff, rent and office services of International Community Church, and to provide them with funds for the support of missions in Romania, UK, and elsewhere.

**ACHIEVEMENT AND PERFORMANCE**

The charity achieved its purpose in that it was able to provide sufficient funds to fund the activities of the International Community Church for the year.

**FINANCIAL REVIEW**

The Charity has a policy by which the equivalent of at least 3 months outgoings are held in a reserve bank account, on the expectation that income meets or exceeds quarterly outgoings. Release of monies from the reserve bank account, which would impinge on the 3 month policy, requires the authorisation of a quorum of Trustees.

The funding strategy relies on pledges, gifts and donations from the congregation of the International Community Church.

The Charity's total income for the year ended 31st December 2021 was £516,876 which included donations and Gift Aid.

Donations and Gift Aid were 17.7% higher this year than in the last financial year. The average monthly expenditure of International Community Church has increased slightly to £35,876 per month. Overall there has been an increase in reserves.

At 31st December 2021, the total reserves of the Charity were £452,047 and bank balances amounted to £575,925. The reserve bank account showed a balance of £141,512 which was almost 4 times the average monthly expenditure of International Community Church.

The Charity's income and expenses are managed and in service solely for funding the missionary and operating activity of the International Community Church.

All grants paid by the Charity go to the International Community Church operating account or the Missions account, which directs these monies to Church sponsored or affiliated missions. The total value of grants paid, in the year ended 31st December 2021, amounted to £384,692.

**FUTURE PLANS**

The Trustees' plans for future periods are similar to those of the current year.

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)**

**Report of the Trustees  
for the year ended 31 December 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The International Community Church Foundation Limited is a company limited by shares, governed by its Memorandum and Articles of Association dated 15th October 2003. It is registered as a charity with the Charity Commission. Its sole shareholder is the International Community Church Inc, which is registered in Dover, Delaware, United States of America.

**Recruitment and appointment of new trustees**

Trustees are recruited, nominated and elected by other Trustees following clear election rules set out in the Articles of Association of the charity.

In recruiting a Trustee, emphasis is placed on whether they have the necessary skills and commitment to be a Trustee and also to ensure that, for the Trustees collectively:

- The level of financial professionalism is high
- That there is a balance of professional skills
- That some members are experienced Trustees elsewhere, and
- That there is as much continuity in the Trustees as practicable.

**Organisational structure**

The Trustees work collectively and delegate tasks to specific Trustees as necessary.

The day-to-day running of the charity is delegated to an administrator, who operates on the basis of authorisations given by the Trustees.

The Charity raises funds from the congregation of the International Community Church through pledges and other gifts and donations.

Funding levels and financial health are reviewed formally by the Trustees twice per annum, and by a nominated Trustee who is not the Chairman, monthly. Financial statements are prepared and circulated to all Trustees monthly.

The use of funds is agreed by the Trustees (a quorum of four is required) and reviewed twice per annum. Funds are released on a quarterly basis, authorised by the Chairman.

From time to time, monies are received for particular purposes e.g. for the support of a particular missionary. These monies are identified at the time of receipt, and are accounted for separately and are disbursed accordingly.

**Induction and training of new trustees**

Formal training of Trustees is provided on an 'as needed' basis, otherwise through the guidance and experience of other Trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04938573 (England and Wales)

**Registered Charity number**

1108696

**Registered office**

Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)

Report of the Trustees  
for the year ended 31 December 2021

**Trustees**

T A Snuggs Retired  
G Gertz-Rombach Retired  
Ms L N Smith Retired  
J Stauber Finance Director (resigned 22.2.21)  
C K Smith Retired  
Mrs S E Gibbs Solicitor (resigned 12.5.21)  
W Hedges Consultant (appointed 12.1.21) (resigned 22.5.22)  
H C S McLean (appointed 22.5.22)

**Company Secretary**

T A Snuggs

**Independent Examiner**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Approved by order of the board of trustees on 21 Sept 2022 and signed on its behalf by:



.....  
T A Snuggs - Trustee

**Independent Examiner's Report to the Trustees of  
The International Community Church  
Foundation Limited (Registered number: 04938573)**

**Independent examiner's report to the trustees of The International Community Church Foundation Limited ('the Company')**  
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day BSc FCA DChA  
ICAEW  
Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 21/9/2022.....

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the year ended 31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		496,763	20,013	516,776	438,989
Investment income	2	46	-	46	578
Other income		<u>54</u>	<u>-</u>	<u>54</u>	<u>539</u>
<b>Total</b>		<u>496,863</u>	<u>20,013</u>	<u>516,876</u>	<u>440,106</u>
 <b>EXPENDITURE ON</b>					
Raising funds	3	645	-	645	463
<b>Charitable activities</b>					
Missions		-	25,902	25,902	9,548
ICC		<u>361,190</u>	<u>-</u>	<u>361,190</u>	<u>420,498</u>
<b>Total</b>		<u>361,835</u>	<u>25,902</u>	<u>387,737</u>	<u>430,509</u>
 <b>NET INCOME/(EXPENDITURE)</b>		135,028	(5,889)	129,139	9,597
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>291,554</u>	<u>16,330</u>	<u>307,884</u>	<u>298,287</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>426,582</u></u>	<u><u>10,441</u></u>	<u><u>437,023</u></u>	<u><u>307,884</u></u>

The notes form part of these financial statements

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)**

**Balance Sheet  
31 December 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	7	25,769	-	25,769	21,219
Cash at bank		<u>561,435</u>	<u>10,441</u>	<u>571,876</u>	<u>444,887</u>
		587,204	10,441	597,645	466,106
<b>CREDITORS</b>					
Amounts falling due within one year	8	(160,622)	-	(160,622)	(158,222)
		<u>426,582</u>	<u>10,441</u>	<u>437,023</u>	<u>307,884</u>
<b>NET CURRENT ASSETS</b>					
		<u>426,582</u>	<u>10,441</u>	<u>437,023</u>	<u>307,884</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>426,582</u>	<u>10,441</u>	<u>437,023</u>	<u>307,884</u>
<b>NET ASSETS</b>					
		<u>426,582</u>	<u>10,441</u>	<u>437,023</u>	<u>307,884</u>
<b>FUNDS</b>					
	9			426,582	291,554
Unrestricted funds				<u>10,441</u>	<u>16,330</u>
Restricted funds					
<b>TOTAL FUNDS</b>					
				<u>437,023</u>	<u>307,884</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)

Balance Sheet - continued  
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21 Sept 2022  
and were signed on its behalf by:

  
.....  
T A Snuggs - Trustee

The notes form part of these financial statements

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements  
for the year ended 31 December 2021**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    25% on cost

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**FOREIGN CURRENCIES**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**2. INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	<u>46</u>	<u>578</u>

**3. RAISING FUNDS**

**RAISING DONATIONS AND LEGACIES**

	2021	2020
	£	£
Support costs	<u>645</u>	<u>463</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	429,690	9,299	438,989
Investment income	578	-	578
Other income	<u>539</u>	<u>-</u>	<u>539</u>
<b>Total</b>	<u>430,807</u>	<u>9,299</u>	<u>440,106</u>
 <b>EXPENDITURE ON</b>			
Raising funds	463	-	463
<b>Charitable activities</b>			
Missions	-	9,548	9,548
ICC	<u>420,498</u>	<u>-</u>	<u>420,498</u>
<b>Total</b>	<u>420,961</u>	<u>9,548</u>	<u>430,509</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 9,846	 (249)	 9,597
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	281,708	16,579	298,287

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

<b>5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £	Restricted fund £	Total funds £
	_____	_____	_____
TOTAL FUNDS CARRIED FORWARD	<u>291,554</u>	<u>16,330</u>	<u>307,884</u>
<b>6. TANGIBLE FIXED ASSETS</b>			Fixtures and fittings £
<b>COST</b>			
At 1 January 2021 and 31 December 2021			<u>2,603</u>
<b>DEPRECIATION</b>			
At 1 January 2021 and 31 December 2021			<u>2,603</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021			<u>      -</u>
At 31 December 2020			<u>      -</u>
<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2021 £	2020 £
Other debtors		<u>25,769</u>	<u>21,219</u>
<b>8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2021 £	2020 £
Amounts owed to participating interests		160,522	158,122
Other creditors		<u>100</u>	<u>100</u>
		<u>160,622</u>	<u>158,222</u>

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**9. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	291,554	135,028	426,582
<b>Restricted funds</b>			
Restricted funds	16,330	(5,889)	10,441
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>307,884</u>	<u>129,139</u>	<u>437,023</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	496,863	(361,835)	135,028
<b>Restricted funds</b>			
Restricted funds	20,013	(25,902)	(5,889)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>516,876</u>	<u>(387,737)</u>	<u>129,139</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	281,708	9,846	291,554
<b>Restricted funds</b>			
Restricted funds	16,579	(249)	16,330
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>298,287</u>	<u>9,597</u>	<u>307,884</u>

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2021**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	430,807	(420,961)	9,846
<b>Restricted funds</b>			
Restricted funds	9,299	(9,548)	(249)
<b>TOTAL FUNDS</b>	<u>440,106</u>	<u>(430,509)</u>	<u>9,597</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**11. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

		Nominal Value	2021 £	2020 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Detailed Statement of Financial Activities  
for the year ended 31 December 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	416,106	353,213
Gift aid	<u>100,670</u>	<u>85,776</u>
	516,776	438,989
<b>Investment income</b>		
Deposit account interest	46	578
<b>Other income</b>		
Uncategorised income	<u>54</u>	<u>539</u>
<b>Total incoming resources</b>	516,876	440,106
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	384,692	429,158
<b>Support costs</b>		
<b>Other 2</b>		
Insurance	225	220
Exchange Gain/Loss	<u>-</u>	<u>(1,755)</u>
	225	(1,535)
<b>Other 3</b>		
Dues and subscriptions	420	463
<b>Governance costs</b>		
Bank charges	-	23
Accountancy and legal fees	<u>2,400</u>	<u>2,400</u>
	<u>2,400</u>	<u>2,423</u>
Total resources expended	<u>387,737</u>	<u>430,509</u>
<b>Net income</b>	<u><u>129,139</u></u>	<u><u>9,597</u></u>

This page does not form part of the statutory financial statements

**THE INTERNATIONAL COMMUNITY CHURCH FOUNDATION LTD**

England & Wales - Charity number 1108696

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# Accounts

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**REGISTERED COMPANY NUMBER: 04938573 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108696**

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Unaudited Financial Statements for the Year Ended 31 December 2020**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ



**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Contents of the Financial Statements  
for the year ended 31 December 2020**

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<b>Statement of Financial Activities</b>	5
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<b>Notes to the Financial Statements</b>	8 to 12

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)**

**Report of the Trustees  
for the year ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

The Charity's objects are the advancement of religion and such other purposes as are charitable under the laws of England and Wales.

The aim of the charity in the year ended 31st December 2020 was to support the activities of International Community Church, its missions, education and outreach programmes, and, where practicable, to increase the extent of these programmes. Through these activities, the objective to provide charitable support and education to the needy and spread the understanding of the Christian Faith.

The main objective for the year was to raise sufficient funds to finance the activities outlined above. Specifically, to meet the cost of the staff, rent and office services of International Community Church, and to provide them with funds for the support of missions in Romania, UK, and elsewhere.

**ACHIEVEMENT AND PERFORMANCE**

The charity achieved its purpose in that it was able to provide sufficient funds to fund the activities of the International Community Church for the year.

**FINANCIAL REVIEW**

The Charity has a policy by which the equivalent of at least 3 months outgoings are held in a reserve bank account, on the expectation that income meets or exceeds quarterly outgoings. Release of monies from the reserve bank account, which would impinge on the 3 month policy, requires the authorisation of a quorum of Trustees.

The funding strategy relies on pledges, gifts and donations from the congregation of the International Community Church.

The Charity's total income for the year ended 31st December 2020 was £440,106 which included donations and Gift Aid.

Donations and Gift Aid were 10.2% higher this year than in the last financial year. The average monthly expenditure of International Community Church has increased slightly to £35,876 per month. Overall there has been an increase in reserves.

At 31st December 2020, the total reserves of the Charity were £307,884 and bank balances amounted to £444,887. The reserve bank account showed a balance of £141,497 which was almost 4 times the average monthly expenditure of International Community Church.

The Charity's income and expenses are managed and in service solely for funding the missionary and operating activity of the International Community Church.

All grants paid by the Charity go to the International Community Church operating account or the Missions account, which directs these monies to Church sponsored or affiliated missions. The total value of grants paid, in the year ended 31st December 2020, amounted to £429,158.

**FUTURE PLANS**

The Trustees' plans for future periods are similar to those of the current year.

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)**

**Report of the Trustees  
for the year ended 31 December 2020**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The International Community Church Foundation Limited is a company limited by shares, governed by its Memorandum and Articles of Association dated 15th October 2003. It is registered as a charity with the Charity Commission. Its sole shareholder is the International Community Church Inc, which is registered in Dover, Delaware, United States of America.

**Recruitment and appointment of new trustees**

Trustees are recruited, nominated and elected by other Trustees following clear election rules set out in the Articles of Association of the charity.

In recruiting a Trustee, emphasis is placed on whether they have the necessary skills and commitment to be a Trustee and also to ensure that, for the Trustees collectively:

- The level of financial professionalism is high
- That there is a balance of professional skills
- That some members are experienced Trustees elsewhere, and
- That there is as much continuity in the Trustees as practicable.

**Organisational structure**

The Trustees work collectively and delegate tasks to specific Trustees as necessary.

The day-to-day running of the charity is delegated to an administrator, who operates on the basis of authorisations given by the Trustees.

The Charity raises funds from the congregation of the International Community Church through pledges and other gifts and donations.

Funding levels and financial health are reviewed formally by the Trustees twice per annum, and by a nominated Trustee who is not the Chairman, monthly. Financial statements are prepared and circulated to all Trustees monthly.

The use of funds is agreed by the Trustees (a quorum of four is required) and reviewed twice per annum. Funds are released on a quarterly basis, authorised by the Chairman.

From time to time, monies are received for particular purposes e.g. for the support of a particular missionary. These monies are identified at the time of receipt, and are accounted for separately and are disbursed accordingly.

**Induction and training of new trustees**

Formal training of Trustees is provided on an 'as needed' basis, otherwise through the guidance and experience of other Trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04938573 (England and Wales)

**Registered Charity number**

1108696

**Registered office**

Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)**

**Report of the Trustees  
for the year ended 31 December 2020**

**Trustees**

T A Snuggs Retired  
G Gertz-Rombach Retired  
Ms L N Smith Retired  
J Stauber Finance Director (resigned 22.2.21)  
C K Smith Retired  
Mrs S E Gibbs Solicitor (resigned 12.5.21)  
W Hedges (appointed 12.1.21)

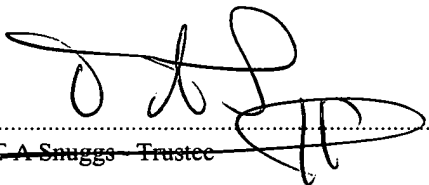
**Company Secretary**

T A Snuggs

**Independent Examiner**

Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Approved by order of the board of trustees on 15 Sept 2021 and signed on its behalf by:

  
.....  
~~T A Snuggs - Trustee~~

**Independent Examiner's Report to the Trustees of  
The International Community Church  
Foundation Limited (Registered number: 04938573)**

**Independent examiner's report to the trustees of The International Community Church Foundation Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Hazel Day BSc FCA DChA  
ICAEW  
Tudor John Limited  
Nightingale House  
46-48 East Street  
Epsom  
Surrey  
KT17 1HQ

Date: 24-09-2021.....

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Statement of Financial Activities  
(Incorporating an Income and Expenditure Account)  
for the year ended 31 December 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		429,690	9,299	438,989	398,375
Investment income	2	578	-	578	1,270
Other income		539	-	539	-
<b>Total</b>		<u>430,807</u>	<u>9,299</u>	<u>440,106</u>	<u>399,645</u>
 <b>EXPENDITURE ON</b>					
Raising funds	3	463	-	463	423
<b>Charitable activities</b>					
Missions		-	9,548	9,548	13,197
ICC		420,498	-	420,498	416,044
<b>Total</b>		<u>420,961</u>	<u>9,548</u>	<u>430,509</u>	<u>429,664</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>9,846</u>	<u>(249)</u>	<u>9,597</u>	<u>(30,019)</u>
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		281,708	16,579	298,287	328,306
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>291,554</u></u>	<u><u>16,330</u></u>	<u><u>307,884</u></u>	<u><u>298,287</u></u>

The notes form part of these financial statements

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)**

**Balance Sheet  
31 December 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>CURRENT ASSETS</b>					
Debtors	7	21,219	-	21,219	11,519
Cash at bank		428,557	16,330	444,887	446,581
		<u>449,776</u>	<u>16,330</u>	<u>466,106</u>	<u>458,100</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(158,222)	-	(158,222)	(159,813)
		<u>291,554</u>	<u>16,330</u>	<u>307,884</u>	<u>298,287</u>
<b>NET CURRENT ASSETS</b>					
		<u>291,554</u>	<u>16,330</u>	<u>307,884</u>	<u>298,287</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>291,554</u>	<u>16,330</u>	<u>307,884</u>	<u>298,287</u>
<b>NET ASSETS</b>					
		<u>291,554</u>	<u>16,330</u>	<u>307,884</u>	<u>298,287</u>
<b>FUNDS</b>					
	9			291,554	281,708
Unrestricted funds				16,330	16,579
Restricted funds				<u>307,884</u>	<u>298,287</u>
<b>TOTAL FUNDS</b>					
				<u>307,884</u>	<u>298,287</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

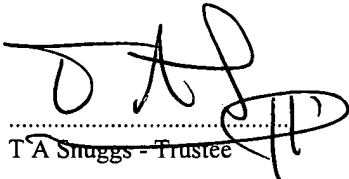
The notes form part of these financial statements

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED (REGISTERED NUMBER: 04938573)**

**Balance Sheet - continued  
31 December 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 SEPT 2021 and were signed on its behalf by:

  
.....  
T A Snuggs - Trustee

The notes form part of these financial statements



**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**2. INVESTMENT INCOME**

	2020	2019
	£	£
Deposit account interest	578	1,270
	<u>578</u>	<u>1,270</u>

**3. RAISING FUNDS**

**RAISING DONATIONS AND LEGACIES**

	2020	2019
	£	£
Support costs	463	423
	<u>463</u>	<u>423</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	389,205	9,170	398,375
Investment income	1,270	-	1,270
<b>Total</b>	<u>390,475</u>	<u>9,170</u>	<u>399,645</u>
 <b>EXPENDITURE ON</b>			
Raising funds	423	-	423
<b>Charitable activities</b>			
Missions	-	13,197	13,197
ICC	416,044	-	416,044
<b>Total</b>	<u>416,467</u>	<u>13,197</u>	<u>429,664</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 <u>(25,992)</u>	 <u>(4,027)</u>	 <u>(30,019)</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	307,700	20,606	328,306

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>281,708</u>	<u>16,579</u>	<u>298,287</u>
6. TANGIBLE FIXED ASSETS			Fixtures and fittings £
<b>COST</b>			
At 1 January 2020 and 31 December 2020			<u>2,603</u>
<b>DEPRECIATION</b>			
At 1 January 2020 and 31 December 2020			<u>2,603</u>
<b>NET BOOK VALUE</b>			
At 31 December 2020			<u>          </u>
At 31 December 2019			<u>          </u>
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020 £	2019 £
Other debtors		<u>21,219</u>	<u>11,519</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020 £	2019 £
Amounts owed to participating interests		158,122	155,722
Other creditors		100	100
Accrued expenses		-	3,991
		<u>158,222</u>	<u>159,813</u>

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**9. MOVEMENT IN FUNDS**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	281,708	9,846	291,554
<b>Restricted funds</b>			
Restricted funds	16,579	(249)	16,330
<b>TOTAL FUNDS</b>	<u>298,287</u>	<u>9,597</u>	<u>307,884</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	430,807	(420,961)	9,846
<b>Restricted funds</b>			
Restricted funds	9,299	(9,548)	(249)
<b>TOTAL FUNDS</b>	<u>440,106</u>	<u>(430,509)</u>	<u>9,597</u>

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	307,700	(25,992)	281,708
<b>Restricted funds</b>			
Restricted funds	20,606	(4,027)	16,579
<b>TOTAL FUNDS</b>	<u>328,306</u>	<u>(30,019)</u>	<u>298,287</u>

**THE INTERNATIONAL COMMUNITY CHURCH  
FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2020**

**9. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	390,475	(416,467)	(25,992)
<b>Restricted funds</b>			
Restricted funds	9,170	(13,197)	(4,027)
<b>TOTAL FUNDS</b>	<u>399,645</u>	<u>(429,664)</u>	<u>(30,019)</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**11. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

		Nominal Value	2020 £	2019 £
Number	Class			
100	Ordinary	£1	<u>100</u>	<u>100</u>