

Company number: 05276934

Registered charity number: 1108689

Shree Ram Krishna Centre

**Trustees' report and financial statements
for the year ended 31 March 2025**

Shree Ram Krishna Centre
Contents Page
For the year ended 31 March 2025

Contents

Trustees Report	1-2
Independent examiner's report to the trustees	3
Statement of Financial Activities	4
Balance sheet	5
Notes to the accounts	6 -16

Shree Ram Krishna Centre

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name Shree Ram Krishna Centre

Charity registration number 1108689

Company registration number 05276934

Principal office and registered office Ground Floor Temple
Alfred Street
Loughborough
Leicestershire
LE11 1NG

The trustees

Mr J Measuria
Mr N Chauhan
Mr H Measuria
Mr K Dave
Mr R Jadhav
Mr N Mistry
Mr M Mistry
Mrs R Patel

Company secretary Mr K Dave

Independent examiner Andrew Miles FCCA, BSc (Hons) Director - MilBen Accounts Limited
Chartered Certified Accountants

Shree Ram Krishna Centre

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 March 2025

Structure, governance and management

The organisation is a company limited by guarantee, incorporated on 3 November 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Management Committee:

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

Objectives and activities

The object of the charity is to promote the practice of Hindu religion and culture in the multicultural environment. This objective is achieved by providing a place for members of the Hindu community to worship and celebrate religious festivals and organise cultural functions to promote Indian music and dramatics. Part of the premises is used by the local Council for the benefit of the resident Community. The charity is dependent on the continued service of unpaid volunteers in all aspects of its activities. The contribution in terms of hours cannot be accurately quantified in this respect.

Achievements and performance

The directors are satisfied that the charity is achieving its objectives set out above.

Financial review

The trustees consider that the general fund of the charity has sufficient resources available to fulfill their obligations.

It is the policy of the charity that funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue the charity's existing activities while consideration is given to ways in which additional may be raised.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 January 2026 and signed on behalf of the board of trustees by:



Mr K Dave
Trustee

Shree Ram Krishna Centre
(A company limited by guarantee)
Independent examiner's report to the trustees
for the year ended 31 March 2025

Report to the trustees of Shree Ram Krishna Centre

I report on the accounts of the charity for the year ended 31/03/2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Miles FCCA
BSc (Hons) Director – MilBen Accounts Limited
Chartered Certified Accountants Independent Examiner

Shree Ram Krishna Centre
Statement of Financial Activities
including Revenue Account
for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Income from:							
Donations and legacies	3	34,117	-	34,117	30,965	-	30,965
Charitable activities	4	11,378	-	11,378	9,318	-	9,318
Investment income	5	771	-	771	705	-	705
Total income		46,266	-	46,266	40,988	-	40,988
Expenditure on:							
Cost of raising funds	6	3,977	-	3,977	5,626	-	5,626
Charitable activities	7	45,115	-	45,115	58,660	2,000	60,660
Total expenditure		49,092	-	49,092	64,286	2,000	66,286
Net income/(expenditure) for the year		(2,826)	-	(2,826)	(23,298)	(2,000)	(25,298)
Transfer between funds		-	-	-	2,000	(2,000)	-
Net movement in funds for the year		(2,826)	-	(2,826)	(21,298)	(4,000)	(25,298)
Reconciliation of funds							
Total funds brought forward		474,051	-	474,051	495,349	4,000	499,349
Total funds carried forward		471,225	-	471,225	474,051	-	474,051

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

**Shree Ram Krishna Centre
Company Number 5276934**

Balance sheet as at 31 March 2025

	Note	2025	2024
		£	£
Fixed assets			
Tangible assets	12	403,523	409,264
Total fixed assets		403,523	409,264
Current assets			
Cash at bank and in hand		68,602	65,812
Total current assets		68,602	65,812
Liabilities			
Creditors: amounts falling due in less than one year	13	(900)	(1,025)
Net current assets		67,702	64,787
Total assets less current liabilities		471,225	474,051
Net assets		471,225	474,051
The funds of the charity:			
Restricted income funds		-	-
Unrestricted income funds		471,225	474,051
Total charity funds		471,225	474,051

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 6 to 16 form part of these accounts.

Approved by the trustees on 23 January 2026 and signed on their behalf by:



Mr K Dave

Shree Ram Krishna Centre

Notes to the accounts for the year ended 31 March 2025

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Shree Ram Krishna Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

Shree Ram Krishna Centre

Notes to the accounts for the year ended 31 March 2025 (continued)

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising and the associated support
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was

j Tangible fixed assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Freehold property	1% per annum of cost
Fixtures and fittings	15% reducing balance
Temple fixtures and fittings	10% reducing balance

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Shree Ram Krishna Centre

Notes to the accounts for the year ended 31 March 2025 (continued)

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The registered office address is disclosed on page 1.

Shree Ram Krishna Centre

Notes to the accounts for the year ended 31 March 2025 (continued)

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Donation income	34,117	-	34,117	30,965	-	30,965
Grant income	-	-	-	-	-	-
	34,117	-	34,117	30,965	-	30,965

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Hall hire	2,395	-	2,395	1,121	-	1,121
SRKCP - Bills	8,965	-	8,965	1,531	-	1,531
SRKCP - Rent	-	-	-	6,666	-	6,666
Other income	-	-	-	-	-	-
Membership	18	-	18	-	-	-
	11,378	-	11,378	9,318	-	9,318

5 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts and is all unrestricted.

6 Cost of raising funds

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Events and materials costs	3,451 526	- -	3,451 526	5,626 -	- -	5,626 -
	3,977	-	3,977	5,626	-	5,626

Shree Ram Krishna Centre

Notes to the accounts for the year ended 31 March 2025 (continued)

7 Analysis of expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	Total 2024 £
Staff costs	470	-	470	2,022	-	2,022
Cleaning	1,251	-	1,251	260	1,061	1,321
Other office costs	-	-	-	1,242	-	1,242
Telephone and fax	-	-	-	26	-	26
Printing, Postage and Stationary	219	-	219	228	258	486
Bank charges	571	-	571	304	-	304
Insurance	2,700	-	2,700	2,450	-	2,450
Professional fees	4,202	-	4,202	2,546	-	2,546
Gas	5,181	-	5,181	3,534	-	3,534
Electricity	3,794	-	3,794	10,854	-	10,854
Water	696	-	696	706	-	706
Accountancy fees	1,200	-	1,200	900	-	900
Depreciation	6,381	-	6,381	6,483	-	6,483
Repairs and maintenance	18,450	-	18,450	23,147	681	23,828
Irrecoverable debt expense	-	-	-	3,958	-	3,958
	45,115	-	45,115	58,660	2,000	60,660

The irrecoverable debt expense relates to an invoices to Shree Ram Krishna Community Project (SRKCP) in respect to a lift installation that was deemed to be irrecoverable.

Shree Ram Krishna Centre

Notes to the accounts for the year ended 31 March 2025 (continued)

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	2024 £
Depreciation	6,381	6,483
Accountancy fees - Independent examiner fees	300	300
Accountancy fees - other fees	600	600
	<hr/>	<hr/>

9 Staff costs

Staff costs during the year were as follows:

	2025 £	2024 £
Wages and salaries	470	1,368
	<hr/>	<hr/>
	470	1,368
	<hr/>	<hr/>

No employees had employee benefits in excess of £60,000 (2024: Nil).

The average monthly number of staff employed during the period was 1 (2024: 1).

The full time equivalent number of staff during the period was 1 (2024: 1).

The key management personnel of the charity comprise the trustees.

Shree Ram Krishna Centre

Notes to the accounts for the year ended 31 March 2025 (continued)

10 Trustee remuneration and expenses, and related party transactions

No trustee or person closely related or connected with them received any remuneration during the year (2024: Nil).

There were no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: nil).

Shree Ram Krishna Centre

Notes to the accounts for the year ended 31 March 2025 (continued)

11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12 Fixed assets: tangible assets

	Freehold Property £	Fixtures, Furniture & Equipment £	Marble, Temple idols & paintings £	Total £
Cost				
At 1 April 2024	487,837	11,094	100,120	599,051
Additions	-	640	-	640
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	487,837	11,734	100,120	599,691
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1 April 2024	92,686	10,544	86,557	189,787
Charge for the year	4,878	147	1,356	6,381
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	97,564	10,691	87,913	196,168
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31 March 2025	390,273	1,043	12,207	403,523
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	395,151	550	13,563	409,264
	<hr/>	<hr/>	<hr/>	<hr/>

Shree Ram Krishna Centre

Notes to the accounts for the year ended 31 March 2025 (continued)

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	900	900
Other creditors	-	98
Taxation and social security costs	-	27
	<hr/>	<hr/>
	900	1,025

14 Analysis of movements in restricted funds

Current reporting period

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Covid-19 cleaning grant	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Previous reporting period

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Covid-19 cleaning grant	4,000	-	(2,000)	(2,000)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	4,000	-	(2,000)	(2,000)	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Name of restricted fund

Description, nature and purposes of the fund

Covid-19 Cleaning grant

Grant used to ensure cleanliness of the premises.

Shree Ram Krishna Centre

Notes to the accounts for the year ended 31 March 2025 (continued)

15 Analysis of movement in unrestricted funds

Current period

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	474,051	46,266	(49,092)	-	471,225
Total general funds	474,051	46,266	(49,092)	-	471,225

Prior period

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	495,349	40,988	(64,286)	2,000	474,051
Total general funds	495,349	40,988	(64,286)	2,000	474,051

**Name of
unrestricted fund**
General fund

Description, nature and purposes of the fund
The free reserves after allowing for all designated funds

Shree Ram Krishna Centre

Notes to the accounts for the year ended 31 March 2025 (continued)

16 Analysis of group net assets between funds

Current reporting period

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	403,523	-	-	403,523
Net current assets/(liabilities)	67,702	-	-	67,702
	<hr/>	<hr/>	<hr/>	<hr/>
Total	471,225	-	-	471,225
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Previous reporting period

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	409,264	-	-	409,264
Net current assets/(liabilities)	64,787	-	-	64,787
	<hr/>	<hr/>	<hr/>	<hr/>
Total	474,051	-	-	474,051
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>