SHREE RAM KRISHNA CENTRE

England & Wales · Charity number 1108689

Details

Status	Registered
Legal form	Charitable company
Company number	05276934
Registered	2005-03-22
Register	View on the Charity Commission register

Contact

Address	Alfred Street Loughborough Leicestershire LE11 1NG
Phone	01509550205

Activities

Objects: THE ADVANCEMENT OF HINDU RELIGION THROUGH EDUCATIONAL, SOCIAL, CULTURAL AND RECREATIONAL ACTIVITIES FOR THE COMMUNITIES IN THE BOROUGH OF CHARNWOOD AND THE SURROUNDING AREAS. TO MAINTAIN, LIASE AND DEVELOP LINKS WITH ALL SECTIONS OF THE LOCAL COMMUNITY TO CREATE GROUPS AND PROJECTS FOR THE WELFARE OF THE INDIVIDUALS AND COMMUNITIES.

Activities: Promotion of Hindu religion and culture and provide a place for the local Hindu community to worship and celebrate festivals and other events.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Amateur Sport
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** CHARNWOOD
- Leicestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£46,266	£49,092	-	-
2024-03-31	£40,283	£60,660	-	-
2023-03-31	£46,924	£30,119	-	-
2022-03-31	£31,040	£52,683	-	-
2021-03-31	£27,155	£38,581	-	-

Trustees

Name	Role	Appointed
HASMUKH JAYKISHAN MEASURIA		
JAYANTILAL MEASURIA		
Kishor Chandra Dave		2019-03-19
Manilal Icharam Mistry		2025-01-01
Narendra Mistry		2019-03-18
Ramesh Jadav		2019-03-18
Rita Patel		2019-03-18

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SHREE RAM KRISHNA CENTRE

England & Wales - Charity number 1108689

Accounts

Company number: 05276934

Registered charity number: 1108689

Shree Ram Krishna Centre

Trustees' report and financial statements

for the year ended 31 March 2025

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Shree Ram Krishna Centre
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For the year ended 31 March 2025

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Shree Ram Krishna Centre

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	Shree Ram Krishna Centre
Charity registration number	1108689
Company registration number	05276934
Principal office and registered office	Ground Floor Temple Alfred Street Loughborough Leicestershire LE11 1NG
The trustees	
	Mr J Measuria Mr N Chauhan Mr H Measuria Mr K Dave Mr R Jadhav Mr N Mistry Mr M Mistry Mrs R Patel
Company secretary	Mr K Dave
Independent examiner	Andrew Miles FCCA, BSc (Hons) Director - MilBen Accounts Limited Chartered Certified Accountants

Shree Ram Krishna Centre

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 March 2025

Structure, governance and management

The organisation is a company limited by guarantee, incorporated on 3 November 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Management Committee:
The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

Objectives and activities

The object of the charity is to promote the practice of Hindu religion and culture in the multicultural environment. This objective is achieved by providing a place for members of the Hindu community to worship and celebrate religious festivals and organise cultural functions to promote Indian music and dramatics. Part of the premises is used by the local Council for the benefit of the resident Community. The charity is dependent on the continued service of unpaid volunteers in all aspects of its activities. The contribution in terms of hours cannot be accurately quantified in this respect.

Achievements and performance

The directors are satisfied that the charity is achieving its objectives set out above.

Financial review

The trustees consider that the general fund of the charity has sufficient resources available to fulfill their obligations.

It is the policy of the charity that funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue the charity's existing activities while consideration is given to ways in which additional may be raised.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 January 2026 and signed on behalf of the board of trustees by:

Mr K Dave
Trustee

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Shree Ram Krishna Centre
(A company limited by guarantee)
Independent examiner's report to the trustees
for the year ended 31 March 2025

Report to the trustees of Shree Ram Krishna Centre

I report on the accounts of the charity for the year ended 31/03/2025.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
    - to keep accounting records in accordance with section 130 of the Charities Act; and
    - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

   have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Miles FCCA
BSc (Hons) Director – MilBen Accounts Limited
Chartered Certified Accountants Independent Examiner

Shree Ram Krishna Centre

Statement of Financial Activities including Revenue Account for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	*Unrestricted funds £*	*Restricted funds £*	*Total funds 2024 £*
Income from:							
Donations and legacies	3	34,117	-	34,117	*30,965*	-	*30,965*
Charitable activities	4	11,378	-	11,378	*9,318*	-	*9,318*
Investment income	5	771	-	771	*705*	-	*705*
Total income		**46,266**	**-**	**46,266**	***40,988***	**-**	***40,988***
Expenditure on:							
Cost of raising funds	6	3,977	-	3,977	*5,626*	-	*5,626*
Charitable activities	7	45,115	-	45,115	*58,660*	*2,000*	*60,660*
Total expenditure		***49,092***	**-**	***49,092***	***64,286***	***2,000***	***66,286***
Net income/(expenditure) for the year		**(2,826)**	**-**	**(2,826)**	***(23,298)***	***(2,000)***	***(25,298)***
Transfer between funds		-	-	-	*2,000*	*(2,000)*	-
Net movement in funds for the year		**(2,826)**	**-**	**(2,826)**	***(21,298)***	***(4,000)***	***(25,298)***
Reconciliation of funds							
Total funds brought forward		474,051	-	474,051	*495,349*	*4,000*	*499,349*
Total funds carried forward		**471,225**	**-**	**471,225**	***474,051***	**-**	***474,051***

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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Shree Ram Krishna Centre
Company Number 5276934

Balance sheet as at 31 March 2025

	Note	2025		*2024*	
		£	£	£	£
Fixed assets					
Tangible assets	12		403,523		*409,264*
Total fixed assets			**403,523**		***409,264***
Current assets					
Cash at bank and in hand		68,602		*65,812*	
Total current assets		**68,602**		***65,812***	
Liabilities					
Creditors: amounts falling due in less than one year	13	(900)		*(1,025)*	
Net current assets			**67,702**		***64,787***
Total assets less current liabilities			471,225		*474,051*
Net assets			**471,225**		***474,051***
The funds of the charity:					
Restricted income funds			-		-
Unrestricted income funds			471,225		*474,051*
Total charity funds			**471,225**		**474,051**

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 6 to 16 form part of these accounts.

Approved by the trustees on 23 January 2026 and signed on their behalf by:

Mr K Dave

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Shree Ram Krishna Centre

Notes to the accounts for the year ended 31 March 2025

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Shree Ram Krishna Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising and the associated support
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was

j Tangible fixed assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Freehold property	1% per annum of cost
Fixtures and fittings	15% reducing balance
Temple fixtures and fittings	10% reducing balance

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	*Unrestricted £*	*Restricted £*	*Total 2024 £*
Donation income	34,117	-	34,117	*30,965*	-	*30,965*
Grant income	-	-	-	-	-	-
	34,117	-	34,117	*30,965*	-	*30,965*

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £	*Unrestricted £*	*Restricted £*	*Total 2024 £*
Hall hire	2,395	-	2,395	*1,121*	-	*1,121*
SRKCP - Bills	8,965	-	8,965	*1,531*	-	*1,531*
SRKCP - Rent	-	-	-	*6,666*	-	*6,666*
Other income	-	-	-	-	-	-
Membership	18	-	18	-	-	-
	11,378	-	11,378	*9,318*	-	*9,318*

5 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts and is all unrestricted.

6 Cost of raising funds

	Unrestricted £	Restricted £	Total 2025 £	*Unrestricted £*	*Restricted £*	*Total 2024 £*
Events and materials costs	3,451	-	3,451	*5,626*	-	*5,626*
	526	-	526	-	-	-
	3,977	-	3,977	5,626	-	5,626

7 Analysis of expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2025 £	Unrestricted £	Restricted £	*Total 2024* £
Staff costs	470	-	470	*2,022*	-	*2,022*
Cleaning	1,251	-	1,251	*260*	*1,061*	*1,321*
Other office costs	-	-	-	*1,242*	-	*1,242*
Telephone and fax	-	-	-	*26*	-	*26*
Printing, Postage and Stationary	219	-	219	*228*	*258*	*486*
Bank charges	571	-	571	*304*	-	*304*
Insurance	2,700	-	2,700	*2,450*	-	*2,450*
Professional fees	4,202	-	4,202	*2,546*	-	*2,546*
Gas	5,181	-	5,181	*3,534*	-	*3,534*
Electricity	3,794	-	3,794	*10,854*	-	*10,854*
Water	696	-	696	*706*	-	*706*
Accountancy fees	1,200	-	1,200	*900*	-	*900*
Depreciation	6,381	-	6,381	*6,483*	-	*6,483*
Repairs and maintenance	18,450	-	18,450	*23,147*	*681*	*23,828*
Irrecoverable debt expense	-	-	-	*3,958*	-	*3,958*
	45,115	-	45,115	*58,660*	*2,000*	*60,660*

The irrecoverable debt expense relates to an invoices to Shree Ram Krishna Community Project (SRKCP) in respect to a lift installation that was deemed to be irrecoverable.

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8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2025 £	*2024 £*
Depreciation	6,381	6,483
Accountancy fees - Independent examiner fees	300	*300*
Accountancy fees - other fees	600	*600*

9 Staff costs

Staff costs during the year were as follows:

	2025 £	*2024 £*
Wages and salaries	470	*1,368*
	470	*1,368*

No employees had employee benefits in excess of £60,000 (2024: Nil).

The average monthly number of staff employed during the period was 1 (2024: 1).
The full time equivalent number of staff during the period was 1 (2024: 1).

The key management personnel of the charity comprise the trustees.

10 Trustee remuneration and expenses, and related party transactions

No trustee or person closely related or connected with them received any remuneration during the year (2024: Nil).

There were no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2024: nil).

11 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

12 Fixed assets: tangible assets

	Freehold Property	Fixtures, Furniture & Equipment	Marble, Temple idols & paintings	Total
Cost	£	£	£	£
At 1 April 2024	487,837	11,094	100,120	599,051
Additions	-	640	-	640
Disposals	-	-	-	-
At 31 March 2025	487,837	11,734	100,120	599,691
Depreciation				
At 1 April 2024	92,686	10,544	86,557	189,787
Charge for the year	4,878	147	1,356	6,381
Disposals	-	-	-	-
At 31 March 2025	97,564	10,691	87,913	196,168
Net book value				
At 31 March 2025	390,273	1,043	12,207	403,523
At 31 March 2024	*395,151*	*550*	*13,563*	*409,264*

13 Creditors: amounts falling due within one year

	2025 £	*2024 £*
Accruals	900	*900*
Other creditors	-	*98*
Taxation and social security costs	-	*27*
	900	*1,025*

14 Analysis of movements in restricted funds

Current reporting period

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
Covid-19 cleaning grant	-	-	-	-	-
Total	-	-	-	-	-

Previous reporting period

	Balance at 1 April 2023 £	*Income £*	*Expenditure £*	*Transfers £*	*Balance at 31 March 2024 £*
Covid-19 cleaning grant	*4,000*	*-*	*(2,000)*	*(2,000)*	*-*
Total	*4,000*	*-*	*(2,000)*	*(2,000)*	*-*

Name of restricted fund	**Description, nature and purposes of the fund**
Covid-19 Cleaning grant	Grant used to ensure cleanliness of the premises.

15 Analysis of movement in unrestricted funds

Current period

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	474,051	46,266	(49,092)	-	471,225
Total general funds	**474,051**	**46,266**	**(49,092)**	**-**	**471,225**

Prior period

	Balance at 1 April 2023 £	*Income £*	*Expenditure £*	*Transfers £*	*As at 31 March 2024 £*
General fund	*495,349*	*40,988*	*(64,286)*	*2,000*	*474,051*
Total general funds	*495,349*	*40,988*	*(64,286)*	*2,000*	*474,051*

Name of unrestricted fund	**Description, nature and purposes of the fund**
General fund	The free reserves after allowing for all designated funds

16 Analysis of group net assets between funds

Current reporting period

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	403,523	-	-	403,523
Net current assets/(liabilities)	67,702	-	-	67,702
Total	471,225	-	-	471,225

Previous reporting period

	General fund £	*Designated funds £*	*Restricted funds £*	*Total £*
Tangible fixed assets	*409,264*	-	-	*409,264*
Net current assets/(liabilities)	*64,787*	-	-	*64,787*
Total	*474,051*	-	-	*474,051*

SHREE RAM KRISHNA CENTRE

England & Wales - Charity number 1108689

Accounts

Company number 05276934

Registered charity number 1108689

Shree Ram Krishna Centre

Company limited by guarantee

Trustees' report and financial statements

For the year ended 31 March 2024

Shree Ram Krishna Centre
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For The Year Ended 31 March 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Shree Ram Krishna Centre
Charity registration number	1108689
Company registration number	05276934
Principal office and registered office	Ground Floor Temple Alfred Street Loughborough Leicestershire LE11 1NG
The trustees	
	Mr J Measuria Mr N Chauhan Mr H Measuria Mr K Dave Mr R Jadhav Mr N Mistry Mrs R Patel Sir M. Mistry
Company secretary	Mr K Dave
Independent examiner	Andrew Miles FCCA, BSc (Hons) Director - MilBen Accounts Limited Chartered Certified Accountants

Structure, governance and management

The organization is a company limited by guarantee, incorporated on 3 November 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Management Committee:
The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

Objectives and activities

The object of the charity is to promote the practice of Hindu religion and culture in the multicultural environment. This objective is achieved by providing a place for members of the Hindu community to worship and celebrate religious festivals and organize cultural functions to promote Indian music and dramatics. Part of the premises is used by the local Council for the benefit of the resident Community. The charity is dependent on the continued service of unpaid volunteers in all aspects of its activities. The contribution in terms of hours cannot be accurately quantified in this respect.

Achievements and performance

The directors are satisfied that the charity is achieving its objectives set out above.

Financial review

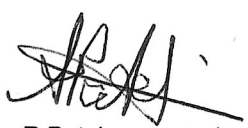
The trustees consider that the general fund of the charity has sufficient resources available to fulfill their obligations.

It is the policy of the charity that funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The directors consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue the charity's existing activities while consideration is given to ways in which additional may be raised.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 12 December 2023 and signed on behalf of the board of trustees by:



Mrs R Patel
Trustee

Mr N Mistry
Trustee

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHREE RAM KRISHNA CENTRE

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Miles FCCA,
BSc (Hons) Director - MilBen Accounts Limited
Chartered Certified Accountants Independent Examiner
8 January 2025

Shree Ram Krishna Centre

Statement of Financial Activities including Revenue Account for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	*Unrestricted funds £*	*Restricted funds £*	*Total funds 2023 £*
Income from:							
Donations and legacies	3	30,965	-	30,965	*27,609*	*2,000*	*29,609*
Charitable activities	4	9,318	-	9,318	*17,221*	-	*17,221*
Investment income	5	705	-	705	*94*	-	*94*
Total income		**40,988**	**-**	**40,988**	***44,924***	***2,000***	***46,924***
Expenditure on:							
Cost of raising funds	6	5,626	-	5,626	*2,194*	-	*2,194*
Charitable activities	7	58,660	2,000	60,660	*27,925*	-	*27,925*
Total expenditure		***64,286***	***2,000***	***66,286***	***30,119***	**-**	***30,119***
Net income/(expenditure) for the year		**(23,298)**	**(2,000)**	**(25,298)**	***14,805***	***2,000***	***16,805***
Transfer between funds		2,000	(2,000)	-	-	-	-
Net movement in funds for the year		**(21,298)**	**(4,000)**	**(25,298)**	***14,805***	***2,000***	***16,805***
Reconciliation of funds							
Total funds brought forward		495,349	4,000	499,349	*480,544*	*2,000*	*482,544*
Total funds carried forward		**474,051**	**-**	**474,051**	***495,349***	***4,000***	***499,349***

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Shree Ram Krishna Centre
Company Number 5276934

Balance sheet as at 31 March 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		409,264		*415,747*
Total fixed assets			**409,264**		***415,747***
Current assets					
Debtors	14	-		*3,959*	
Cash at bank and in hand		65,812		*81,662*	
Total current assets		**65,812**		***85,621***	
Liabilities					
Creditors: amounts falling due in less than one year	15	(1,025)		*(2,019)*	
Net current assets			**64,787**		***83,602***
Total assets less current liabilities			474,051		*499,349*
Net assets			**474,051**		***499,349***
The funds of the charity:					
Restricted income funds			-		*4,000*
Unrestricted income funds			474,051		*495,349*
Total charity funds			**474,051**		**499,349**

The notes on pages 6 to 16 form part of these accounts.

Approved by the trustees on _____ and signed on their behalf by:

.....

.....

.....

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 - (Charities SORP (FRS 102), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Shree Ram Krishna Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £ sterling.

b Judgments and estimates

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

f Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of fundraising and the associated support
- Expenditure on charitable activities includes the costs undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was

j Tangible fixed assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Freehold property	1% per annum of cost
Fixtures and fittings	15% reducing balance
Temple fixtures and fittings	10% reducing balance

k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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k Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	*Unrestricted £*	*Restricted £*	*Total 2023 £*
Donation income	30,965	-	30,965	*27,609*	-	*27,609*
Grant income	-	-	-	-	*2,000*	*2,000*
	30,965	-	30,965	*27,609*	*2,000*	*29,609*

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	*Unrestricted £*	*Restricted £*	*Total 2023 £*
Hall hire	1,121	-	1,121	*1,101*	-	*1,101*
SRKCP - Bills	1,531	-	1,531	*4,522*	-	*4,522*
SRKCP - Rent	6,666	-	6,666	*10,000*	-	*10,000*
Other income	-	-	-	*1,468*	-	*1,468*
Membership	-	-	-	*130*	-	*130*
	9,318	-	9,318	*17,221*	-	*17,221*

5 Investment income

All of the charity's investment income arises from money held in interest bearing deposit accounts and is all unrestricted.

6 Cost of raising funds

	Unrestricted £	Restricted £	Total 2024 £	*Unrestricted £*	*Restricted £*	*Total 2023 £*
Events and materials costs	5,626	-	5,626	*2,194*	-	*2,194*
	5,626	-	5,626	*2,194*	-	*2,194*

7 Analysis of expenditure on charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	*Total 2023* £
Staff costs	2,022	-	2,022	*1,112*	-	*1,112*
Cleaning	260	1,061	1,321	*530*	-	*530*
Other office costs	1,242	-	1,242	*1,000*	-	*1,000*
Telephone and fax	26	-	26	*62*	-	*62*
Printing, Postage and Stationary	228	258	486	*344*	-	*344*
Bank charges	304	-	304	*600*	-	*600*
Insurance	2,450	-	2,450	*2,400*	-	*2,400*
Professional fees	2,546	-	2,546	*3,570*	-	*3,570*
Staff training and welfare	-	-	-	*94*	-	*94*
Gas	3,534	-	3,534	*2,768*	-	*2,768*
Electricity	10,854	-	10,854	*4,234*	-	*4,234*
Water	706	-	706	*741*	-	*741*
Accountancy fees	900	-	900	-	-	-
Depreciation	6,483	-	6,483	*6,667*	-	*6,667*
Repairs and maintenance	23,147	681	23,828	*3,803*	-	*3,803*
Irrecoverable debt expense	3,958	-	3,958	-	-	-
	58,660	2,000	60,660	*27,925*	-	*27,925*

The irrecoverable debt expense relates to an invoices to Shree Ram Krishna Community Project (SRKCP) in respect to a lift installation that was deemed to be irrecoverable.

8 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024 £	*2023 £*
Depreciation	6,483	6,667
Accountancy fees - Independent examiner fees	300	*300*
Accountancy fees - other fees	600	-

9 Staff costs

Staff costs during the year were as follows:

	2024 £	*2023 £*
Wages and salaries	1,813	*1,368*
Social security costs	-	-
Pension costs	-	-
	1,813	*1,368*

No employees had employee benefits in excess of £60,000 (2023: Nil).

The average monthly number of staff employed during the period was 1 (2023: 1).
The full time equivalent number of staff during the period was 1 (2023: 1).

The key management personnel of the charity comprise the trustees.

10 Trustee remuneration and expenses, and related party transactions

No trustee or person closely related or connected with them received any remuneration during the year (2023: Nil).

There were no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

11 Government grants

The government grants recognised in the accounts were as follows:

	2024	*2023*
	£	£
Covid-19 cleaning grant	-	*2,000*
	-	*2,000*

There were no unfulfilled conditions and contingencies attaching to the grants.

12 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

13 Fixed assets: tangible assets

Cost	Freehold Property £	Fixtures, Furniture & Equipment £	Marble, Temple idols & paintings £	Total £
At 1 April 2023	487,837	11,094	100,120	599,051
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2024	487,837	11,094	100,120	599,051
Depreciation				
At 1 April 2023	87,807	10,447	85,050	183,304
Charge for the year	4,879	97	1,507	6,483
Disposals	-	-	-	-
At 31 March 2024	92,686	10,544	86,557	189,787
Net book value				
At 31 March 2024	395,151	550	13,563	409,264
At 31 March 2023	*400,030*	*647*	*15,070*	*415,747*

14 Debtors

	2024 £	*2023 £*
Trade debtors	-	*3,959*
	-	*3,959*

15 Creditors: amounts falling due within one year

	2024 £	*2023 £*
Accruals	900	-
Other creditors	98	*2,000*
Taxation and social security costs	27	*19*
	1,025	*2,019*

16 Analysis of movements in restricted funds

Current reporting period

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Covid-19 cleaning grant	4,000	-	(2,000)	(2,000)	-
Total	4,000	-	(2,000)	(2,000)	-

Previous reporting period

	Balance at 1 April 2022 £	*Income £*	*Expenditure £*	*Transfers £*	*Balance at 31 March 2023 £*
Covid-19 cleaning grant	*2,000*	*2,000*	-	-	4,000
Total	*2,000*	*2,000*	-	-	*4,000*

Name of restricted fund	**Description, nature and purposes of the fund**
Covid-19 Cleaning grant	Grant used to ensure cleanliness of the premises.

17 Analysis of movement in unrestricted funds

Current period

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	495,349	40,988	(64,286)	2,000	474,051
Total general funds	**495,349**	**40,988**	**(64,286)**	**2,000**	**474,051**

Prior period

	Balance at 1 April 2022 £	*Income £*	*Expenditure £*	*Transfers £*	*As at 31 March 2023 £*
General fund	*480,544*	*44,924*	*(30,119)*	-	*495,349*
Total general funds	*480,544*	*44,924*	*(30,119)*	-	*495,349*

Name of unrestricted fund	**Description, nature and purposes of the fund**
General fund	The free reserves after allowing for all designated funds

18 Analysis of group net assets between funds

Current reporting period

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	409,264	-	-	409,264
Net current assets/(liabilities)	64,787	-	-	64,787
Total	474,051	-	-	474,051

Previous reporting period

	General fund £	*Designated funds £*	*Restricted funds £*	*Total £*
Tangible fixed assets	*415,747*	-	-	*415,747*
Net current assets/(liabilities)	*79,602*	-	*4,000*	*83,602*
Total	*495,349*	-	*4,000*	*499,349*

SHREE RAM KRISHNA CENTRE

England & Wales - Charity number 1108689

Accounts

COMPANY REGISTRATION NUMBER: 05276934
CHARITY REGISTRATION NUMBER: 1108689

Shree Ram Krishna Centre

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

Shree Ram Krishna Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Shree Ram Krishna Centre

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Shree Ram Krishna Centre
Charity registration number	1108689
Company registration number	05276934
Principal office and registered office	Ground Floor Temple Alfred Street Loughborough Leicestershire LE11 1NG
The trustees	
	Mr J Measuria Mr N Chauhan Mr H Measuria Mr K Dave Mr R Jadhav Mr N Mistry Mrs R Patel
Company secretary	Mr K Dave
Independent examiner	Andrew Miles FCCA, BSc (Hons) Director - MilBen Accounts Limited Chartered Certified Accountants

Structure, governance and management

The organisation is a company limited by guarantee, incorporated on 3 November 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Management Committee:
The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

Objectives and activities

The object of the charity is to promote the practice of Hindu religion and culture in the multicultural environment. This objective is achieved by providing a place for members of the Hindu community to worship and celebrate religious festivals and organise cultural functions to promote Indian music and dramatics. Part of the premises is used by the local Council for the benefit of the resident Community. The charity is dependent on the continued service of unpaid volunteers in all aspects of its activities. The contribution in terms of hours cannot be accurately quantified in this respect.

Achievements and performance

The directors are satisfied that the charity is achieving its objectives set out above.

Financial review

The trustees consider that the general fund of the charity has sufficient resources available to fulfill their obligations.

It is the policy of the charity that funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue the charity's existing activities while consideration is given to ways in which additional may be raised.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 12 December 2023 and signed on behalf of the board of trustees by:

Mr N Mistry
Trustee

Mrs R Patel
Trustee

Shree Ram Krishna Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Shree Ram Krishna Centre

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Shree Ram Krishna Centre ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Miles FCCA, BSc (Hons)

Director - MilBen Accounts Limited
Chartered Certified Accountants
Independent Examiner

12 December 2023

Shree Ram Krishna Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	27,609	2,000	29,609	15,612
Charitable activities	6	17,221	–	17,221	15,423
Investment income	7	94	–	94	5
Total income		44,924	2,000	46,924	31,040
Expenditure					
Expenditure on charitable activities		30,119	–	30,119	52,683
Total expenditure		30,119	–	30,119	52,683
Net income/(expenditure) and net movement in funds		14,805	2,000	16,805	(21,643)
Reconciliation of funds					
Total funds brought forward		480,544	2,000	482,544	504,187
Total funds carried forward		495,349	4,000	499,349	482,544

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Shree Ram Krishna Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	10	415,747	422,414
Current assets			
Debtors	11	3,959	3,959
Cash at bank and in hand		81,662	58,109
		85,621	62,068
Creditors: amounts falling due within one year	12	2,019	1,938
Net current assets		83,602	60,130
Total assets less current liabilities		499,349	482,544
Funds of the charity			
Restricted funds		4,000	2,000
Unrestricted funds		495,349	480,544
Total charity funds		499,349	482,544

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 December 2023, and are signed on behalf of the board by:

Mr N Mistry
Trustee

Mrs R Patel
Trustee

The notes on pages 6 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ground Floor Temple, Alfred Street, Loughborough, Leicestershire, LE11 1NG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: a) No cash flow statement has been presented for the company. b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. **Accounting policies** *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% per annum of cost.
Fixtures and fittings	-	15% reducing balance
Temple fixtures & fittings	-	10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Limited by guarantee

The company has no called up share capital. It is limited by guarantee of the member for such amounts as may be required, not exceeding ten pounds per member in the event of it being wound up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations	27,609	–	27,609
Grants			
Government grant income	–	2,000	2,000
	27,609	2,000	29,609

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	13,612	–	13,612

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Government grant income	–	2,000	2,000
	13,612	2,000	15,612

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Hall hire	1,101	1,101	200	200
SRKCP - Bills	4,522	4,522	5,223	5,223
SRKCP - Rent	10,000	10,000	10,000	10,000
Other income from charitable activities	1,468	1,468	–	–
Membership	130	130	–	–
	17,221	17,221	15,423	15,423

7. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	94	94	5	5

8. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	300	300

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Marble, Temple idols & painting £	**Total £**
Cost				
At 1 April 2022 and 31 March 2023	487,837	11,094	100,120	599,051
Depreciation				
At 1 April 2022	82,929	10,332	83,376	176,637
Charge for the year	4,878	115	1,674	6,667
At 31 March 2023	87,807	10,447	85,050	183,304
Carrying amount				
At 31 March 2023	400,030	647	15,070	415,747
At 31 March 2022	404,908	762	16,744	422,414

11. Debtors

	2023 £	2022 £
Trade debtors	3,959	3,959

Trade Debtors include £3,959 relating to 50% of lift repair costs, which is to be paid back by Ram Krishna Community project. This is due after more than one year.

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Social security and other taxes	19	27
Other creditors	2,000	1,911
	2,019	1,938

13. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	2,000	2,000

14. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2023**
	£	£
Tangible fixed assets	415,747	415,747
Current assets	85,621	85,621
Creditors less than 1 year	(2,019)	(2,019)
Net assets	499,349	499,349

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	422,414	422,414
Current assets	62,068	62,068
Creditors less than 1 year	(838)	(838)
Net assets	483,644	483,644

The following pages do not form part of the financial statements.

Shree Ram Krishna Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	27,609	13,612
Government grant income	2,000	2,000
	29,609	15,612
Charitable activities		
Hall hire	1,101	200
SRKCP - Bills	4,522	5,223
SRKCP - Rent	10,000	10,000
Other income from charitable activities	1,468	–
Membership	130	–
	17,221	15,423
Investment income		
Bank interest receivable	94	5
Total income	46,924	31,040
Expenditure		
Expenditure on charitable activities		
Wages, salaries and termination cost	1,112	19,923
Pension costs	–	218
Staff training and welfare	94	–
Cost of fundraising activities (including event cost)	2,195	1,334
Heat	2,768	3,480
Light	4,234	4,137
Repairs and maintenance	3,803	2,837
Insurance	2,400	2,250
Printing, postage and stationery cost	344	–
Cleaning	530	–
Legal and professional fees	3,570	9,998
Telephone	62	227
Other office costs	998	740
Water rates	741	368
Depreciation	6,667	6,873
Other interest payable and similar charges	601	298
	30,119	52,683
Total expenditure	30,119	52,683

	2023	2022
	£	£
Net income/(expenditure)	16,805	(21,643)

COMPANY REGISTRATION NUMBER: 05276934
CHARITY REGISTRATION NUMBER: 1108689

Shree Ram Krishna Centre

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

Shree Ram Krishna Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Shree Ram Krishna Centre

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Shree Ram Krishna Centre
Charity registration number	1108689
Company registration number	05276934
Principal office and registered office	Ground Floor Temple Alfred Street Loughborough Leicestershire LE11 1NG
The trustees	
	Mr J Measuria Mr N Chauhan Mr H Measuria Mr K Dave Mr R Jadhav Mr N Mistry Mrs R Patel
Company secretary	Mr K Dave
Independent examiner	Andrew Miles FCCA, BSc (Hons) Director - MilBen Accounts Limited Chartered Certified Accountants

Structure, governance and management

The organisation is a company limited by guarantee, incorporated on 3 November 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Management Committee:
The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

Objectives and activities

The object of the charity is to promote the practice of Hindu religion and culture in the multicultural environment. This objective is achieved by providing a place for members of the Hindu community to worship and celebrate religious festivals and organise cultural functions to promote Indian music and dramatics. Part of the premises is used by the local Council for the benefit of the resident Community. The charity is dependent on the continued service of unpaid volunteers in all aspects of its activities. The contribution in terms of hours cannot be accurately quantified in this respect.

Achievements and performance

The directors are satisfied that the charity is achieving its objectives set out above.

Financial review

The trustees consider that the general fund of the charity has sufficient resources available to fulfill their obligations.

It is the policy of the charity that funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue the charity's existing activities while consideration is given to ways in which additional may be raised.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 12 December 2023 and signed on behalf of the board of trustees by:

Mr N Mistry
Trustee

Mrs R Patel
Trustee

Shree Ram Krishna Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Shree Ram Krishna Centre

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Shree Ram Krishna Centre ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Miles FCCA, BSc (Hons)

Director - MilBen Accounts Limited
Chartered Certified Accountants
Independent Examiner

12 December 2023

Shree Ram Krishna Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	27,609	2,000	29,609	15,612
Charitable activities	6	17,221	–	17,221	15,423
Investment income	7	94	–	94	5
Total income		44,924	2,000	46,924	31,040
Expenditure					
Expenditure on charitable activities		30,119	–	30,119	52,683
Total expenditure		30,119	–	30,119	52,683
Net income/(expenditure) and net movement in funds		14,805	2,000	16,805	(21,643)
Reconciliation of funds					
Total funds brought forward		480,544	2,000	482,544	504,187
Total funds carried forward		495,349	4,000	499,349	482,544

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Shree Ram Krishna Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	10	415,747	422,414
Current assets			
Debtors	11	3,959	3,959
Cash at bank and in hand		81,662	58,109
		85,621	62,068
Creditors: amounts falling due within one year	12	2,019	1,938
Net current assets		83,602	60,130
Total assets less current liabilities		499,349	482,544
Funds of the charity			
Restricted funds		4,000	2,000
Unrestricted funds		495,349	480,544
Total charity funds		499,349	482,544

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 December 2023, and are signed on behalf of the board by:

Mr N Mistry
Trustee

Mrs R Patel
Trustee

The notes on pages 6 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ground Floor Temple, Alfred Street, Loughborough, Leicestershire, LE11 1NG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: a) No cash flow statement has been presented for the company. b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. **Accounting policies** *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% per annum of cost.
Fixtures and fittings	-	15% reducing balance
Temple fixtures & fittings	-	10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Limited by guarantee

The company has no called up share capital. It is limited by guarantee of the member for such amounts as may be required, not exceeding ten pounds per member in the event of it being wound up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations	27,609	–	27,609
Grants			
Government grant income	–	2,000	2,000
	27,609	2,000	29,609

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	13,612	–	13,612

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Government grant income	–	2,000	2,000
	13,612	2,000	15,612

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Hall hire	1,101	1,101	200	200
SRKCP - Bills	4,522	4,522	5,223	5,223
SRKCP - Rent	10,000	10,000	10,000	10,000
Other income from charitable activities	1,468	1,468	–	–
Membership	130	130	–	–
	17,221	17,221	15,423	15,423

7. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	94	94	5	5

8. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	300	300

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Marble, Temple idols & painting £	**Total £**
Cost				
At 1 April 2022 and 31 March 2023	487,837	11,094	100,120	599,051
Depreciation				
At 1 April 2022	82,929	10,332	83,376	176,637
Charge for the year	4,878	115	1,674	6,667
At 31 March 2023	87,807	10,447	85,050	183,304
Carrying amount				
At 31 March 2023	400,030	647	15,070	415,747
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11. Debtors

	2023 £	2022 £
Trade debtors	3,959	3,959

Trade Debtors include £3,959 relating to 50% of lift repair costs, which is to be paid back by Ram Krishna Community project. This is due after more than one year.

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Social security and other taxes	19	27
Other creditors	2,000	1,911
	2,019	1,938

13. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	2,000	2,000

14. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2023**
	£	£
Tangible fixed assets	415,747	415,747
Current assets	85,621	85,621
Creditors less than 1 year	(2,019)	(2,019)
Net assets	499,349	499,349

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	422,414	422,414
Current assets	62,068	62,068
Creditors less than 1 year	(838)	(838)
Net assets	483,644	483,644

The following pages do not form part of the financial statements.

Shree Ram Krishna Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	27,609	13,612
Government grant income	2,000	2,000
	29,609	15,612
Charitable activities		
Hall hire	1,101	200
SRKCP - Bills	4,522	5,223
SRKCP - Rent	10,000	10,000
Other income from charitable activities	1,468	–
Membership	130	–
	17,221	15,423
Investment income		
Bank interest receivable	94	5
Total income	46,924	31,040
Expenditure		
Expenditure on charitable activities		
Wages, salaries and termination cost	1,112	19,923
Pension costs	–	218
Staff training and welfare	94	–
Cost of fundraising activities (including event cost)	2,195	1,334
Heat	2,768	3,480
Light	4,234	4,137
Repairs and maintenance	3,803	2,837
Insurance	2,400	2,250
Printing, postage and stationery cost	344	–
Cleaning	530	–
Legal and professional fees	3,570	9,998
Telephone	62	227
Other office costs	998	740
Water rates	741	368
Depreciation	6,667	6,873
Other interest payable and similar charges	601	298
	30,119	52,683
Total expenditure	30,119	52,683

	2023	2022
	£	£
Net income/(expenditure)	16,805	(21,643)

COMPANY REGISTRATION NUMBER: 05276934
CHARITY REGISTRATION NUMBER: 1108689

Shree Ram Krishna Centre

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

Shree Ram Krishna Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

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Shree Ram Krishna Centre

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	Shree Ram Krishna Centre
Charity registration number	1108689
Company registration number	05276934
Principal office and registered office	Ground Floor Temple Alfred Street Loughborough Leicestershire LE11 1NG
The trustees	
	Mr J Measuria Mr N Chauhan Mr H Measuria Mr K Dave Mr R Jadhav Mr N Mistry Mrs R Patel
Company secretary	Mr K Dave
Independent examiner	Andrew Miles FCCA, BSc (Hons) Director - MilBen Accounts Limited Chartered Certified Accountants

Structure, governance and management

The organisation is a company limited by guarantee, incorporated on 3 November 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Management Committee:
The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

Objectives and activities

The object of the charity is to promote the practice of Hindu religion and culture in the multicultural environment. This objective is achieved by providing a place for members of the Hindu community to worship and celebrate religious festivals and organise cultural functions to promote Indian music and dramatics. Part of the premises is used by the local Council for the benefit of the resident Community. The charity is dependent on the continued service of unpaid volunteers in all aspects of its activities. The contribution in terms of hours cannot be accurately quantified in this respect.

Achievements and performance

The directors are satisfied that the charity is achieving its objectives set out above.

Financial review

The trustees consider that the general fund of the charity has sufficient resources available to fulfill their obligations.

It is the policy of the charity that funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue the charity's existing activities while consideration is given to ways in which additional may be raised.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 12 December 2023 and signed on behalf of the board of trustees by:

Mr N Mistry
Trustee

Mrs R Patel
Trustee

Shree Ram Krishna Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Shree Ram Krishna Centre

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Shree Ram Krishna Centre ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Miles FCCA, BSc (Hons)

Director - MilBen Accounts Limited
Chartered Certified Accountants
Independent Examiner

12 December 2023

Shree Ram Krishna Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments					
Donations and legacies	5	27,609	2,000	29,609	15,612
Charitable activities	6	17,221	–	17,221	15,423
Investment income	7	94	–	94	5
Total income		44,924	2,000	46,924	31,040
Expenditure					
Expenditure on charitable activities		30,119	–	30,119	52,683
Total expenditure		30,119	–	30,119	52,683
Net income/(expenditure) and net movement in funds		14,805	2,000	16,805	(21,643)
Reconciliation of funds					
Total funds brought forward		480,544	2,000	482,544	504,187
Total funds carried forward		495,349	4,000	499,349	482,544

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Shree Ram Krishna Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	10	415,747	422,414
Current assets			
Debtors	11	3,959	3,959
Cash at bank and in hand		81,662	58,109
		85,621	62,068
Creditors: amounts falling due within one year	12	2,019	1,938
Net current assets		83,602	60,130
Total assets less current liabilities		499,349	482,544
Funds of the charity			
Restricted funds		4,000	2,000
Unrestricted funds		495,349	480,544
Total charity funds		499,349	482,544

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 12 December 2023, and are signed on behalf of the board by:

Mr N Mistry
Trustee

Mrs R Patel
Trustee

The notes on pages 6 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ground Floor Temple, Alfred Street, Loughborough, Leicestershire, LE11 1NG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: a) No cash flow statement has been presented for the company. b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. **Accounting policies** *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% per annum of cost.
Fixtures and fittings	-	15% reducing balance
Temple fixtures & fittings	-	10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Limited by guarantee

The company has no called up share capital. It is limited by guarantee of the member for such amounts as may be required, not exceeding ten pounds per member in the event of it being wound up.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations	27,609	–	27,609
Grants			
Government grant income	–	2,000	2,000
	27,609	2,000	29,609

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	13,612	–	13,612

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Government grant income	–	2,000	2,000
	13,612	2,000	15,612

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Hall hire	1,101	1,101	200	200
SRKCP - Bills	4,522	4,522	5,223	5,223
SRKCP - Rent	10,000	10,000	10,000	10,000
Other income from charitable activities	1,468	1,468	–	–
Membership	130	130	–	–
	17,221	17,221	15,423	15,423

7. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	94	94	5	5

8. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	300	300

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

10. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Marble, Temple idols & painting £	**Total £**
Cost				
At 1 April 2022 and 31 March 2023	487,837	11,094	100,120	599,051
Depreciation				
At 1 April 2022	82,929	10,332	83,376	176,637
Charge for the year	4,878	115	1,674	6,667
At 31 March 2023	87,807	10,447	85,050	183,304
Carrying amount				
At 31 March 2023	400,030	647	15,070	415,747
At 31 March 2022	404,908	762	16,744	422,414

11. Debtors

	2023 £	2022 £
Trade debtors	3,959	3,959

Trade Debtors include £3,959 relating to 50% of lift repair costs, which is to be paid back by Ram Krishna Community project. This is due after more than one year.

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Social security and other taxes	19	27
Other creditors	2,000	1,911
	2,019	1,938

13. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	2,000	2,000

14. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2023**
	£	£
Tangible fixed assets	415,747	415,747
Current assets	85,621	85,621
Creditors less than 1 year	(2,019)	(2,019)
Net assets	499,349	499,349

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	422,414	422,414
Current assets	62,068	62,068
Creditors less than 1 year	(838)	(838)
Net assets	483,644	483,644

The following pages do not form part of the financial statements.

Shree Ram Krishna Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	27,609	13,612
Government grant income	2,000	2,000
	29,609	15,612
Charitable activities		
Hall hire	1,101	200
SRKCP - Bills	4,522	5,223
SRKCP - Rent	10,000	10,000
Other income from charitable activities	1,468	–
Membership	130	–
	17,221	15,423
Investment income		
Bank interest receivable	94	5
Total income	46,924	31,040
Expenditure		
Expenditure on charitable activities		
Wages, salaries and termination cost	1,112	19,923
Pension costs	–	218
Staff training and welfare	94	–
Cost of fundraising activities (including event cost)	2,195	1,334
Heat	2,768	3,480
Light	4,234	4,137
Repairs and maintenance	3,803	2,837
Insurance	2,400	2,250
Printing, postage and stationery cost	344	–
Cleaning	530	–
Legal and professional fees	3,570	9,998
Telephone	62	227
Other office costs	998	740
Water rates	741	368
Depreciation	6,667	6,873
Other interest payable and similar charges	601	298
	30,119	52,683
Total expenditure	30,119	52,683

	2023	2022
	£	£
Net income/(expenditure)	16,805	(21,643)

SHREE RAM KRISHNA CENTRE

England & Wales - Charity number 1108689

Accounts

COMPANY REGISTRATION NUMBER: 05276934
CHARITY REGISTRATION NUMBER: 1108689

Shree Ram Krishna Centre

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2022

Shree Ram Krishna Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Shree Ram Krishna Centre

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Shree Ram Krishna Centre
Charity registration number	1108689
Company registration number	05276934
Principal office and registered office	Ground Floor Temple Alfred Street Loughborough Leicestershire LE11 1NG

The trustees

Mr J Measuria	
Mr A Jethwa	(Resigned 12 December 2021)
Mr N Chauhan	
Mrs H Thanki	(Resigned 14 December 2021)
Mr H Measuria	
Mr K Dave	
Mr R Jadhav	
Mr N Mistry	
Mrs R Patel	

Company secretary	Mr K Dave
Independent examiner	Andrew Miles FCCA, BSc (Hons) Director - MilBen Accounts Limited Chartered Certified Accountants

Structure, governance and management

The organisation is a company limited by guarantee, incorporated on 3 November 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Management Committee:
The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

Objectives and activities

The object of the charity is to promote the practice of Hindu religion and culture in the multicultural environment. This objective is achieved by providing a place for members of the Hindu community to worship and celebrate religious festivals and organise cultural functions to promote Indian music and dramatics. Part of the premises is used by the local Council for the benefit of the resident Community. The charity is dependent on the continued service of unpaid volunteers in all aspects of its activities. The contribution in terms of hours cannot be accurately quantified in this respect.

Achievements and performance

The directors are satisfied that the charity is achieving its objectives set out above.

Financial review

The trustees consider that the general fund of the charity has sufficient resources available to fulfill their obligations.

It is the policy of the charity that funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue the charity's existing activities while consideration is given to ways in which additional may be raised.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11/11/2022 and signed on behalf of the board of trustees by:

Mrs R Patel
Trustee

MR. N. MISTRY
TRUSTEE.

Shree Ram Krishna Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Shree Ram Krishna Centre

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Shree Ram Krishna Centre ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Miles FCCA, BSc (Hons)

Director - MilBen Accounts Limited
Chartered Certified Accountants
Independent Examiner

Shree Ram Krishna Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Donations and legacies	5	15,612	15,612	14,002
Charitable activities	6	15,423	15,423	13,350
Other trading activities	7	–	–	(210)
Investment income	8	5	5	13
Total income		31,040	31,040	27,155
Expenditure				
Expenditure on charitable activities		49,203	52,683	38,581
Total expenditure		49,203	52,683	38,581
Net expenditure and net movement in funds		(18,163)	(21,643)	(11,426)
Reconciliation of funds				
Total funds brought forward		504,187	504,187	515,613
Total funds carried forward		486,024	486,024	504,187

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Shree Ram Krishna Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	11	422,414	429,287
Current assets			
Debtors	12	3,959	3,959
Cash at bank and in hand		58,109	71,225
		62,068	75,184
Creditors: amounts falling due within one year	13	1,938	284
Net current assets		60,130	74,900
Total assets less current liabilities		482,544	504,187
Funds of the charity			
Unrestricted funds		486,024	504,187
Total charity funds		486,024	504,187

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11/11/2022, and are signed on behalf of the board by:

Mrs R Patel
Trustee

Mr N. Mistry
Trustee

The notes on pages 6 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ground Floor Temple, Alfred Street, Loughborough, Leicestershire, LE11 1NG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: a) No cash flow statement has been presented for the company. b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. **Accounting policies** *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% per annum of cost.
Fixtures and fittings	-	15% reducing balance
Temple fixtures & fittings	-	10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Limited by guarantee

The company has no called up share capital. It is limited by guarantee of the member for such amounts as may be required, not exceeding ten pounds per member in the event of it being wound up.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	13,612	13,612	–	–
Grants				
Government grant income	2,000	2,000	14,002	14,002
	15,612	15,612	14,002	14,002

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Hall hire	200	200	–	–
SRKCP - Bills	5,223	5,223	3,350	3,350
SRKCP - Rent	10,000	10,000	10,000	10,000
	15,423	15,423	13,350	13,350

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Gaudan	–	–	(210)	(210)

8. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	5	5	13	13

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	300	300

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Marble, Temple idols & painting £	**Total £**
Cost				
At 1 April 2021 and 31 March 2022	487,837	11,094	100,120	599,051
Depreciation				
At 1 April 2021	78,050	10,198	81,516	169,764
Charge for the year	4,879	134	1,860	6,873
At 31 March 2022	82,929	10,332	83,376	176,637
Carrying amount				
At 31 March 2022	404,908	762	16,744	422,414
At 31 March 2021	409,787	896	18,604	429,287

12. Debtors

	2022 £	2021 £
Trade debtors	3,959	3,959

Trade Debtors include £3,959 relating to 50% of lift repair costs, which is to be paid back by Ram Krishna Community project. This is due after more than one year.

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Social security and other taxes	27	123
Other creditors	1,911	161
	1,938	284

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	2,000	14,002

15. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2022**
	£	£
Tangible fixed assets	422,414	422,414
Current assets	62,068	62,068
Creditors less than 1 year	(838)	(838)
Net assets	483,644	483,644

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	429,287	429,287
Current assets	75,184	75,184
Creditors less than 1 year	(284)	(284)
Net assets	504,187	504,187

Shree Ram Krishna Centre

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Shree Ram Krishna Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	13,612	–
Government grant income	2,000	14,002
	15,612	14,002
Charitable activities		
Hall hire	200	–
SRKCP - Bills	5,223	3,350
SRKCP - Rent	10,000	10,000
	15,423	13,350
Other trading activities		
Gaudan	–	(210)
Investment income		
Bank interest receivable	5	13
Total income	31,040	27,155
Expenditure		
Expenditure on charitable activities		
Wages, salaries and termination cost	19,923	15,164
Pension costs	218	320
Cost of fundraising activities	1,334	–
Water rates	368	280
Heat	3,480	3,585
Light	4,137	2,449
Repairs and maintenance	2,837	2,259
Insurance	2,250	2,300
Other establishment	–	135
Legal and professional fees	9,998	4,338
Telephone	227	182
Other office costs	740	224
Depreciation	6,873	7,104
Other interest payable and similar charges	298	241
	52,683	38,581
Total expenditure	52,683	38,581

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022	2021
	£	£
Net expenditure	(21,643)	(11,426)

COMPANY REGISTRATION NUMBER: 05276934
CHARITY REGISTRATION NUMBER: 1108689

Shree Ram Krishna Centre

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2022

Shree Ram Krishna Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Shree Ram Krishna Centre

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Shree Ram Krishna Centre
Charity registration number	1108689
Company registration number	05276934
Principal office and registered office	Ground Floor Temple Alfred Street Loughborough Leicestershire LE11 1NG

The trustees

Mr J Measuria	
Mr A Jethwa	(Resigned 12 December 2021)
Mr N Chauhan	
Mrs H Thanki	(Resigned 14 December 2021)
Mr H Measuria	
Mr K Dave	
Mr R Jadhav	
Mr N Mistry	
Mrs R Patel	

Company secretary	Mr K Dave
Independent examiner	Andrew Miles FCCA, BSc (Hons) Director - MilBen Accounts Limited Chartered Certified Accountants

Structure, governance and management

The organisation is a company limited by guarantee, incorporated on 3 November 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Management Committee:
The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

Objectives and activities

The object of the charity is to promote the practice of Hindu religion and culture in the multicultural environment. This objective is achieved by providing a place for members of the Hindu community to worship and celebrate religious festivals and organise cultural functions to promote Indian music and dramatics. Part of the premises is used by the local Council for the benefit of the resident Community. The charity is dependent on the continued service of unpaid volunteers in all aspects of its activities. The contribution in terms of hours cannot be accurately quantified in this respect.

Achievements and performance

The directors are satisfied that the charity is achieving its objectives set out above.

Financial review

The trustees consider that the general fund of the charity has sufficient resources available to fulfill their obligations.

It is the policy of the charity that funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue the charity's existing activities while consideration is given to ways in which additional may be raised.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11/11/2022 and signed on behalf of the board of trustees by:

Mrs R Patel
Trustee

MR. N. MISTRY
TRUSTEE.

Shree Ram Krishna Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Shree Ram Krishna Centre

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Shree Ram Krishna Centre ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Miles FCCA, BSc (Hons)

Director - MilBen Accounts Limited
Chartered Certified Accountants
Independent Examiner

Shree Ram Krishna Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Donations and legacies	5	15,612	15,612	14,002
Charitable activities	6	15,423	15,423	13,350
Other trading activities	7	–	–	(210)
Investment income	8	5	5	13
Total income		31,040	31,040	27,155
Expenditure				
Expenditure on charitable activities		49,203	52,683	38,581
Total expenditure		49,203	52,683	38,581
Net expenditure and net movement in funds		(18,163)	(21,643)	(11,426)
Reconciliation of funds				
Total funds brought forward		504,187	504,187	515,613
Total funds carried forward		486,024	486,024	504,187

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Shree Ram Krishna Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	11	422,414	429,287
Current assets			
Debtors	12	3,959	3,959
Cash at bank and in hand		58,109	71,225
		62,068	75,184
Creditors: amounts falling due within one year	13	1,938	284
Net current assets		60,130	74,900
Total assets less current liabilities		482,544	504,187
Funds of the charity			
Unrestricted funds		486,024	504,187
Total charity funds		486,024	504,187

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11/11/2022, and are signed on behalf of the board by:

Mrs R Patel
Trustee

Mr N. Mistry
Trustee

The notes on pages 6 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ground Floor Temple, Alfred Street, Loughborough, Leicestershire, LE11 1NG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: a) No cash flow statement has been presented for the company. b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. **Accounting policies** *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% per annum of cost.
Fixtures and fittings	-	15% reducing balance
Temple fixtures & fittings	-	10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Limited by guarantee

The company has no called up share capital. It is limited by guarantee of the member for such amounts as may be required, not exceeding ten pounds per member in the event of it being wound up.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	13,612	13,612	–	–
Grants				
Government grant income	2,000	2,000	14,002	14,002
	15,612	15,612	14,002	14,002

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Hall hire	200	200	–	–
SRKCP - Bills	5,223	5,223	3,350	3,350
SRKCP - Rent	10,000	10,000	10,000	10,000
	15,423	15,423	13,350	13,350

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Gaudan	–	–	(210)	(210)

8. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	5	5	13	13

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	300	300

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Marble, Temple idols & painting £	**Total £**
Cost				
At 1 April 2021 and 31 March 2022	487,837	11,094	100,120	599,051
Depreciation				
At 1 April 2021	78,050	10,198	81,516	169,764
Charge for the year	4,879	134	1,860	6,873
At 31 March 2022	82,929	10,332	83,376	176,637
Carrying amount				
At 31 March 2022	404,908	762	16,744	422,414
At 31 March 2021	409,787	896	18,604	429,287

12. Debtors

	2022 £	2021 £
Trade debtors	3,959	3,959

Trade Debtors include £3,959 relating to 50% of lift repair costs, which is to be paid back by Ram Krishna Community project. This is due after more than one year.

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Social security and other taxes	27	123
Other creditors	1,911	161
	1,938	284

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	2,000	14,002

15. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2022**
	£	£
Tangible fixed assets	422,414	422,414
Current assets	62,068	62,068
Creditors less than 1 year	(838)	(838)
Net assets	483,644	483,644

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	429,287	429,287
Current assets	75,184	75,184
Creditors less than 1 year	(284)	(284)
Net assets	504,187	504,187

Shree Ram Krishna Centre

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Shree Ram Krishna Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	13,612	–
Government grant income	2,000	14,002
	15,612	14,002
Charitable activities		
Hall hire	200	–
SRKCP - Bills	5,223	3,350
SRKCP - Rent	10,000	10,000
	15,423	13,350
Other trading activities		
Gaudan	–	(210)
Investment income		
Bank interest receivable	5	13
Total income	31,040	27,155
Expenditure		
Expenditure on charitable activities		
Wages, salaries and termination cost	19,923	15,164
Pension costs	218	320
Cost of fundraising activities	1,334	–
Water rates	368	280
Heat	3,480	3,585
Light	4,137	2,449
Repairs and maintenance	2,837	2,259
Insurance	2,250	2,300
Other establishment	–	135
Legal and professional fees	9,998	4,338
Telephone	227	182
Other office costs	740	224
Depreciation	6,873	7,104
Other interest payable and similar charges	298	241
	52,683	38,581
Total expenditure	52,683	38,581

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022	2021
	£	£
Net expenditure	(21,643)	(11,426)

COMPANY REGISTRATION NUMBER: 05276934
CHARITY REGISTRATION NUMBER: 1108689

Shree Ram Krishna Centre

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2022

Shree Ram Krishna Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2022

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Shree Ram Krishna Centre

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Shree Ram Krishna Centre
Charity registration number	1108689
Company registration number	05276934
Principal office and registered office	Ground Floor Temple Alfred Street Loughborough Leicestershire LE11 1NG

The trustees

Mr J Measuria	
Mr A Jethwa	(Resigned 12 December 2021)
Mr N Chauhan	
Mrs H Thanki	(Resigned 14 December 2021)
Mr H Measuria	
Mr K Dave	
Mr R Jadhav	
Mr N Mistry	
Mrs R Patel	

Company secretary	Mr K Dave
Independent examiner	Andrew Miles FCCA, BSc (Hons) Director - MilBen Accounts Limited Chartered Certified Accountants

Structure, governance and management

The organisation is a company limited by guarantee, incorporated on 3 November 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Management Committee:
The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

Objectives and activities

The object of the charity is to promote the practice of Hindu religion and culture in the multicultural environment. This objective is achieved by providing a place for members of the Hindu community to worship and celebrate religious festivals and organise cultural functions to promote Indian music and dramatics. Part of the premises is used by the local Council for the benefit of the resident Community. The charity is dependent on the continued service of unpaid volunteers in all aspects of its activities. The contribution in terms of hours cannot be accurately quantified in this respect.

Achievements and performance

The directors are satisfied that the charity is achieving its objectives set out above.

Financial review

The trustees consider that the general fund of the charity has sufficient resources available to fulfill their obligations.

It is the policy of the charity that funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue the charity's existing activities while consideration is given to ways in which additional may be raised.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 11/11/2022 and signed on behalf of the board of trustees by:

Mrs R Patel
Trustee

MR. N. MISTRY
TRUSTEE.

Shree Ram Krishna Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Shree Ram Krishna Centre

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of Shree Ram Krishna Centre ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Miles FCCA, BSc (Hons)

Director - MilBen Accounts Limited
Chartered Certified Accountants
Independent Examiner

Shree Ram Krishna Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Donations and legacies	5	15,612	15,612	14,002
Charitable activities	6	15,423	15,423	13,350
Other trading activities	7	–	–	(210)
Investment income	8	5	5	13
Total income		31,040	31,040	27,155
Expenditure				
Expenditure on charitable activities		49,203	52,683	38,581
Total expenditure		49,203	52,683	38,581
Net expenditure and net movement in funds		(18,163)	(21,643)	(11,426)
Reconciliation of funds				
Total funds brought forward		504,187	504,187	515,613
Total funds carried forward		486,024	486,024	504,187

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Shree Ram Krishna Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	11	422,414	429,287
Current assets			
Debtors	12	3,959	3,959
Cash at bank and in hand		58,109	71,225
		62,068	75,184
Creditors: amounts falling due within one year	13	1,938	284
Net current assets		60,130	74,900
Total assets less current liabilities		482,544	504,187
Funds of the charity			
Unrestricted funds		486,024	504,187
Total charity funds		486,024	504,187

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 11/11/2022, and are signed on behalf of the board by:

Mrs R Patel
Trustee

Mr N. Mistry
Trustee

The notes on pages 6 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ground Floor Temple, Alfred Street, Loughborough, Leicestershire, LE11 1NG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: a) No cash flow statement has been presented for the company. b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. **Accounting policies** *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% per annum of cost.
Fixtures and fittings	-	15% reducing balance
Temple fixtures & fittings	-	10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Limited by guarantee

The company has no called up share capital. It is limited by guarantee of the member for such amounts as may be required, not exceeding ten pounds per member in the event of it being wound up.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	13,612	13,612	–	–
Grants				
Government grant income	2,000	2,000	14,002	14,002
	15,612	15,612	14,002	14,002

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Hall hire	200	200	–	–
SRKCP - Bills	5,223	5,223	3,350	3,350
SRKCP - Rent	10,000	10,000	10,000	10,000
	15,423	15,423	13,350	13,350

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Gaudan	–	–	(210)	(210)

8. Investment income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	5	5	13	13

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	300	300

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Marble, Temple idols & painting £	**Total £**
Cost				
At 1 April 2021 and 31 March 2022	487,837	11,094	100,120	599,051
Depreciation				
At 1 April 2021	78,050	10,198	81,516	169,764
Charge for the year	4,879	134	1,860	6,873
At 31 March 2022	82,929	10,332	83,376	176,637
Carrying amount				
At 31 March 2022	404,908	762	16,744	422,414
At 31 March 2021	409,787	896	18,604	429,287

12. Debtors

	2022 £	2021 £
Trade debtors	3,959	3,959

Trade Debtors include £3,959 relating to 50% of lift repair costs, which is to be paid back by Ram Krishna Community project. This is due after more than one year.

13. Creditors: amounts falling due within one year

	2022 £	2021 £
Social security and other taxes	27	123
Other creditors	1,911	161
	1,938	284

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	2,000	14,002

15. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2022**
	£	£
Tangible fixed assets	422,414	422,414
Current assets	62,068	62,068
Creditors less than 1 year	(838)	(838)
Net assets	483,644	483,644

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	429,287	429,287
Current assets	75,184	75,184
Creditors less than 1 year	(284)	(284)
Net assets	504,187	504,187

Shree Ram Krishna Centre

Company Limited by Guarantee

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Shree Ram Krishna Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	13,612	–
Government grant income	2,000	14,002
	15,612	14,002
Charitable activities		
Hall hire	200	–
SRKCP - Bills	5,223	3,350
SRKCP - Rent	10,000	10,000
	15,423	13,350
Other trading activities		
Gaudan	–	(210)
Investment income		
Bank interest receivable	5	13
Total income	31,040	27,155
Expenditure		
Expenditure on charitable activities		
Wages, salaries and termination cost	19,923	15,164
Pension costs	218	320
Cost of fundraising activities	1,334	–
Water rates	368	280
Heat	3,480	3,585
Light	4,137	2,449
Repairs and maintenance	2,837	2,259
Insurance	2,250	2,300
Other establishment	–	135
Legal and professional fees	9,998	4,338
Telephone	227	182
Other office costs	740	224
Depreciation	6,873	7,104
Other interest payable and similar charges	298	241
	52,683	38,581
Total expenditure	52,683	38,581

Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2022

	2022	2021
	£	£
Net expenditure	(21,643)	(11,426)

SHREE RAM KRISHNA CENTRE

England & Wales - Charity number 1108689

Accounts

COMPANY REGISTRATION NUMBER: 05276934
CHARITY REGISTRATION NUMBER: 1108689

Shree Ram Krishna Centre

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2021

Shree Ram Krishna Centre

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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Statement of financial activities (including income and expenditure account)	**4**
Statement of financial position	**5**
Notes to the financial statements	**6**
The following pages do not form part of the financial statements	
Detailed statement of financial activities	**13**

Shree Ram Krishna Centre

Company Limited by Guarantee

Trustees' Annual Report

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Shree Ram Krishna Centre
Charity registration number	1108689
Company registration number	05276934
Principal office and registered office	Ground Floor Temple Alfred Street Loughborough Leicestershire LE11 1NG

The trustees

Mr J Measuria	
Mr A Jethwa	(Resigned 12 December 2021)
Mr N Chauhan	
Mr V Soni	(Resigned 10 July 2020)
Mrs H Thanki	(Resigned 14 December 2021)
Mr H Measuria	
Mr K Dave	
Mr R Jadhav	
Mrs I Patel	(Resigned 10 July 2020)
Mr N Mistry	
Mrs R Patel	

Company secretary	Mr K Dave
Independent examiner	Andrew Miles FCCA, BSc (Hons) Director - MilBen Accounts Limited Chartered Certified Accountants

Structure, governance and management

The organisation is a company limited by guarantee, incorporated on 3 November 2004. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and appointment of Management Committee:
The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee.

Objectives and activities

The object of the charity is to promote the practice of Hindu religion and culture in the multicultural environment. This objective is achieved by providing a place for members of the Hindu community to worship and celebrate religious festivals and organise cultural functions to promote Indian music and dramatics. Part of the premises is used by the local Council for the benefit of the resident Community. The charity is dependent on the continued service of unpaid volunteers in all aspects of its activities. The contribution in terms of hours cannot be accurately quantified in this respect.

Achievements and performance

The directors are satisfied that the charity is achieving its objectives set out above.

Financial review

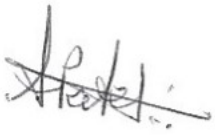
The trustees consider that the general fund of the charity has sufficient resources available to fulfill their obligations.

It is the policy of the charity that funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The directors consider that reserves at this level will ensure that in the event of a significant drop in funding they will be able to continue the charity's existing activities while consideration is given to ways in which additional may be raised.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 January 2022 and signed on behalf of the board of trustees by:



Mrs R Patel
Trustee

Shree Ram Krishna Centre

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Shree Ram Krishna Centre

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Shree Ram Krishna Centre ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Miles FCCA, BSc (Hons)

Director - MilBen Accounts Limited
Chartered Certified Accountants
Independent Examiner

25 January 2022

Shree Ram Krishna Centre

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

	Note	2021 Unrestricted funds £	2021 **Total funds** £	2020 Total funds £
Income and endowments				
Donations and legacies	**5**	14,002	14,002	29,802
Charitable activities	**6**	13,350	13,350	15,339
Other trading activities	**7**	(210)	(210)	1,188
Investment income	**8**	13	13	25
Total income		27,155	27,155	46,354
Expenditure				
Expenditure on charitable activities		38,581	38,581	51,663
Total expenditure		38,581	38,581	51,663
Net expenditure and net movement in funds		(11,426)	(11,426)	(5,309)
Reconciliation of funds				
Total funds brought forward		515,613	515,613	520,922
Total funds carried forward		504,187	504,187	515,613

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Shree Ram Krishna Centre

Company Limited by Guarantee

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**11**	429,287	436,391
Current assets			
Debtors	**12**	3,959	3,991
Cash at bank and in hand		71,225	76,982
		75,184	80,973
Creditors: amounts falling due within one year	**13**	284	1,751
Net current assets		74,900	79,222
Total assets less current liabilities		504,187	515,613
Funds of the charity			
Unrestricted funds		504,187	515,613
Total charity funds		504,187	515,613

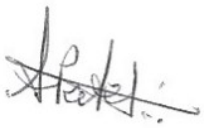
For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 January 2022, and are signed on behalf of the board by:



Mrs R Patel
Trustee

The notes on pages 6 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Ground Floor Temple, Alfred Street, Loughborough, Leicestershire, LE11 1NG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	1% per annum of cost.
Fixtures and fittings	-	15% reducing balance
Temple fixtures & fittings	-	10% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Limited by guarantee

The company has no called up share capital. It is limited by guarantee of the member for such amounts as may be required, not exceeding ten pounds per member in the event of it being wound up.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	–	–	29,802	29,802
Grants				
Government grant income	14,002	14,002	–	–
	14,002	14,002	29,802	29,802

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Hall hire	–	–	755	755
SRKCP - Bills	3,350	3,350	4,584	4,584
SRKCP - Rent	10,000	10,000	10,000	10,000
	13,350	13,350	15,339	15,339

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Gaudan	(210)	(210)	1,188	1,188

8. Investment income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	13	13	25	25

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	300	575

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

11. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Marble, Temple idols & painting £	**Total £**
Cost				
At 1 April 2020 and 31 March 2021	487,837	11,094	100,120	599,051
Depreciation				
At 1 April 2020	73,171	10,040	79,449	162,660
Charge for the year	4,879	158	2,067	7,104
At 31 March 2021	78,050	10,198	81,516	169,764
Carrying amount				
At 31 March 2021	409,787	896	18,604	429,287
At 31 March 2020	414,666	1,054	20,671	436,391

12. Debtors

	2021 £	2020 £
Trade debtors	3,959	3,991

Trade Debtors include £3,959 relating to 50% of lift repair costs, which is to be paid back by Ram Krishna Community project. This is due after more than one year.

13. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	161	–
Trade creditors	–	312
Social security and other taxes	123	123
Other creditors	–	1,316
	284	1,751

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	14,002	–

15. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2021**
	£	**£**
Tangible fixed assets	429,287	429,287
Current assets	75,184	75,184
Creditors less than 1 year	(284)	(284)
Net assets	504,187	504,187

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	436,391	436,391
Current assets	80,973	80,973
Creditors less than 1 year	(1,751)	(1,751)
Net assets	515,613	515,613

The following pages do not form part of the financial statements.

Shree Ram Krishna Centre

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 March 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations	–	29,802
Government grant income	14,002	–
	14,002	29,802
Charitable activities		
Hall hire	–	755
SRKCP - Bills	3,350	4,584
SRKCP - Rent	10,000	10,000
	13,350	15,339
Other trading activities		
Gaudan	(210)	1,188
Investment income		
Bank interest receivable	13	25
Total income	27,155	46,354
Expenditure		
Expenditure on charitable activities		
Wages and salaries	15,164	19,033
Pension costs	320	387
Rent	–	6,329
Gas	3,585	4,510
Electricity	2,449	3,631
Repairs and maintenance	2,259	5,099
Insurance	2,300	2,500
Other establishment	135	134
Legal and professional fees	4,338	912
Water rates	280	612
Telephone	182	182
Other office costs	224	524
Depreciation	7,104	7,361
Other interest payable and similar charges	241	449
	38,581	51,663
Total expenditure	38,581	51,663

	2021	2020
	£	£
Net expenditure	(11,426)	(5,309)