

**The Hope Edwardes Institute
(Dorrington Village Hall)**

Financial Statements

For The Year Ended 31 March 2024

Dorrington Village Hall
Reference and Administrative Details

Charity Name	The Hope Edwardes Institute
Other names	Dorrington Village Hall
Charity Number	1108683
Principal Address	Dorrington Village Hall The Maitlands Dorrington Shrewsbury SY5 7LD
Trustees	Ruth Michelle Lawrence Thomas Frederick Williams Angela Parkinson Edward Whitaker Marvin
Custodian Trustee	Condoover Parish Council
Accountant	Community Accounting Services Ltd 7 Napoleon Drive Shrewsbury SY3 5PH

**Trustees' Report
of Dorrington Village Hall
on the Accounts for the Year Ended 31 March 2024**

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, Governance and Management

The Hope Edwardes Institute is registered with the Charity Commission and is regulated by the Scheme of the Commissioners dated 24 June 1982. In May 2008 the original Village Hall which was not suitable for disabled access was replaced by a new single storey Community Centre with a Doctors surgery included.

Trustee selection methods

The Parish Council of Condover is the Custodian Trustee. The trustees are appointed by the Committee of management. Members of the Committee of Management are elected annually at the Annual General meeting. They comprise representative members from the various groups and societies that use the Village Hall and elected members.

Objectives and Activities

The object of the charity is the provision and maintenance of a community facility for the use of the inhabitants of the Parish of Dorrington. Our objectives and activities are without distinction of political, religious, and other opinions. It is used for:

- (a) Meetings, lectures and classes, and
- (b) other forms of recreation and leisure-time occupation, with the object of improving the conditions of life for the inhabitants of Dorrington.

Achievements and Performance in the year

Fundraising

The Hall hosted a successful Macmillan Coffee morning in Sep 23 with all proceeds paid direct to the Macmillan Cancer Support.

Income

The Hall has seen its rental income from one off users such as birthday parties almost double due in part to the excellent upgrade to our website.

Activities

Fortnightly tabletop gardening classes have been highly successful, and the costs have been partly offset by funding from a Conover Parish Council warm hub grant. The Wednesday afternoons (formerly warm Wednesdays) continue to be highly popular and bring with them a keen sense of community. The Church has benefitted from using the Hall at nil cost on some of the very cold Sundays over the winter months. The hire charges were reviewed at the start of the 2024/25 financial year along with the standard terms and conditions to reflect the increase in energy prices and expenses.

Environmental

An Eddi hot water controller was installed and has allowed excess solar energy to be used for heating water. The fixed contract utilities suppliers have been renewed and this has seen a substantial increase in our bills as it coincided with the global energy price rises.

Infrastructure & Technology

A new security system has been installed and the zones changed for simplicity of user access and control of access to the Hall. In Feb 24 the Hall trialled and subsequently went live with an online Hall Booking System. The new online booking system has been linked to our website. This allows potential users to see vacancies and provisionally book the Hall. The administrator has control of the booking to finalise event(s) and process invoices with the customer. When the broadband contract was renewed in the year, we took the opportunity to install repeater units across the Hall to improve the customer experience.

Human Resources

Our administrator was thanked for her work prior to leaving the job and saw out a 60-day notice period diligently. Selection interviews took place for a part time self-employed Administrator. We secured an excellent professional replacement who was formerly the owner of his own law firm. The Hall is now seeing an uptake in bookings and he anticipates many policies and processes will be improved. Our Caretaker left in Feb 23 and a private cleaning contractor was employed. We have now found a part-time self-employed caretaker who is more of a building and infrastructure Manager. He has saved the Hall a significant amount of money by enterprising self-help initiatives and has done an excellent job in Spring cleaning the Hall.

Grants

The Dorrington Community Garden (DCG) has been very successful in its application for grants, it has been awarded collectively in the region of £4k the bids were administered through the Hall. They have now become a standalone organisation but will have a seat offered as a user group at Committee Meetings.

Future Plans

The Hall plans to build on the success of the May 24 Blues Night and intends to have a similar event in Sep 24. Having rejoined the Community Resource, we intend to host and participate in their quiz nights. Despite having the solar panels fitted and reducing our electricity bills a year ago, we are still waiting for EDF to install a Smart Meter so that we can return the energy to the grid and get a financial reward. We are still researching the replacement of our old gas boiler with an electric one to further reduce costs.

Financial Review

This year saw a surplus in funds of £9,409.

£4k of the surplus is in respect of grant income relating to the DCG which will be utilised in the next financial year. Out of the remaining monies, £5k has been transferred to the designated fund account, it is earmarked to provide adequate reserves for the future capital expenditure on the Hall's aging heating system and upgrading some kitchen fixed assets.

Risk

The Hall does rely on rental income from the Beeches Medical Practice to fund the cost of our mortgage repayments. Should this income cease, the Hall would require a change of strategy to raise income and pay off any outstanding mortgage.

Reserves Policy

A sum of £63K is held in a designated fund. This is to cover the cost of future improvements and/or major maintenance work that may be required in the future such as replacing the Hall floor or kitchen appliances etc.

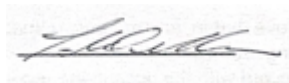
The restricted fund is the balance of grants remaining for the cost of developing the Community Garden next to the bowling green.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Thomas Frederick Williams



Date



**Independent Examiner's Report to the
Management Committee of Dorrington Village Hall
on the Accounts for the Year Ended 31 March 2024**

Basis of independent examiner's report

We report on the accounts of Dorrington Village Hall for the period ended 31 March 2024.

The Group's officers are responsible for the preparation of the accounts. The Group's officers consider that an audit is not required for this year and that an independent examination is needed.

It is our responsibility to:

- examine the accounts
- to follow the general directions for the conduct of an independent examination
- to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general directions for an independent examination. An examination includes a review of the accounting records kept by the committee and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as a committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in, any material respect, the requirements
 - to keep appropriate accounting records; and
 - to prepare accounts which accord with the accounting records and comply with applicable financial reporting standardshave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Community Accounting Services

**Community Accounting Services Ltd
7 Napoleon Drive
Shrewsbury
SY3 5PH**

Date: 02/09/2024

**Dorrington Village Hall
Income & Expenditure Accounts
for the Year Ended 31 March 2024**

	Unrestricted Funds 2024 £	Designated Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income					
Grants	-	-	4,823	4,823	1,900
Rental Income					
Doctors Surgery	23,250	-	-	23,250	23,250
Regular Users	7,197	-	-	7,197	6,636
Misc Rents	5,245	-	-	5,245	2,968
Donations	815	-	90	905	48
Utility recharges	3,956	-	-	3,956	1,447
Fundraising	-	-	-	-	817
Investment Income					
Bank Deposit Interest	893	-	-	893	291
Total Income	<u>41,356</u>	<u>-</u>	<u>4,913</u>	<u>46,269</u>	<u>37,357</u>
Expenditure					
Mortgage Interest	4,253	-	-	4,253	4,335
Insurance	-	-	-	-	4,141
Maintenance	7,592	-	259	7,851	6,347
Subcontractors	8,592	-	-	8,592	10,012
Accountancy	395	-	-	395	275
Computer Costs	440	-	-	440	206
Rates & Utilities	9,442	-	-	9,442	6,069
General Expenses	3,476	-	500	3,976	1,283
Telephone & internet	583	-	-	583	509
Website	464	-	-	464	2,095
Licences and Subscriptions	80	-	-	80	114
Fundraising	-	-	-	-	1,030
Recreation Association	655	-	-	655	756
Depreciation	129	-	-	129	172
Total Expenses	<u>36,101</u>	<u>-</u>	<u>759</u>	<u>36,860</u>	<u>37,344</u>
Net Incoming Resources Before Transfers	5,255	-	4,154	9,409	13
Transfer Between Funds	(5,000)	5,000	-	-	-
Net Incoming Resources	<u>255</u>	<u>5,000</u>	<u>4,154</u>	<u>9,409</u>	<u>13</u>
Fund balance brought forward at 1 April 2023	247,296	58,000	323	305,619	305,606
Fund Balance Carried Forward at 31 March 2024	<u><u>247,551</u></u>	<u><u>63,000</u></u>	<u><u>4,477</u></u>	<u><u>315,028</u></u>	<u><u>305,619</u></u>

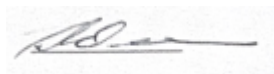
The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

**Dorrington Village Hall
Balance Sheet
as at 31 March 2024**

Note	2024		2023	
	£	£	£	£
Non-Current Assets				
Freehold Property: Village Hall	475,000		475,000	
Plant & Machinery	<u>386</u>		<u>515</u>	
		475,386		475,515
Current Assets				
Current Account	14,506		9,981	
Liquidity Account	67,374		66,480	
Cash in Hand	<u>3</u>		<u>3</u>	
		81,883		76,464
Current Liabilities				
Deposits Held	(1,551)		(657)	
Value Added Tax	<u>(244)</u>		<u>(503)</u>	
		(1,795)		(1,160)
Non-Current Liabilities				
Mortgage Account	<u>(240,446)</u>		<u>(245,200)</u>	
		(240,446)		(245,200)
Net Assets		<u><u>315,028</u></u>		<u><u>305,619</u></u>
Represented by Funds				
Unrestricted fund		247,551		247,296
Designated fund		63,000		58,000
Restricted funds		4,477		323
		<u><u>315,028</u></u>		<u><u>305,619</u></u>

The Trustees approve the accounts which comprise of the SOFA, the Balance Sheet and the related notes and acknowledge their responsibility for the accounts, including the appropriateness of the applicable financial reporting framework, and for providing Community Accounting Services Ltd with all information and explanations necessary for their compilation.

Thomas Frederick Williams



Date

