

Tamil Aid Limited

Charity No. 1108660

Company No. 05347137

Trustees' Report and Unaudited Accounts

31 January 2024

Tamil Aid Limited
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 January 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05347137

Charity No. 1108660

Registered Office

1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Ayyakkannu Desigar Somasundaram
Chithra Somasundaram
Shanthakumar Vigneswaralingam
Sharvanandan Arnold

Accountants

Ace Accountants & Tax Consultants Ltd
127 Fencepiece Road
Ilford
Essex
IG6 2LD

ACHIEVEMENTS AND PERFORMANCE

The charity's achievements for the year are contained in the Annual Report and the trustees are satisfied with the progress made during the year.

FINANCIAL REVIEW

The board also monitors the charity's reserves to ensure that they are neither excessive nor in deficit. Similarly to last year, the charity generated a satisfactory. Financial outcome with net increase in funds This was achieved with the support of its members and volunteers, together with efficient financial management.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity has a board of trustees that meet regularly and are responsible for the strategic direction and policy of the trust's work.

Tamil Aid Limited
Trustees Annual Report

The charity has a board of trustees that meet regularly and are responsible for the strategic direction and policy of the trust's work.

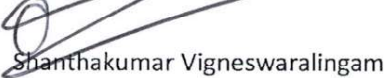
There were no significant related party transactions during the accounting period ended 31 January 2023.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



Shanthakumar Vigneswaralingam

Trustee

10 October 2024

Tamil Aid Limited

Independent Examiners Report

Independent Examiner's Report to the trustees of Tamil Aid Limited

I report to the charity trustees on my examination of the financial statements of Tamil Aid Limited for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.


Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACMA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


For and on behalf of

Mr Majuran Pushpanathan ACMA
Ace Accountants & Tax Consultants Ltd
127 Fencepiece Road
Ilford

Essex
IG6 2LD
10 October 2024

Ace Accountants & Tax Consultants Ltd
Chartered Management Accountants
127 Fencepiece Road, Ilford, Essex, IG6 2LD
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W: www.aceaccountants.co.uk

Tamil Aid Limited
Statement of Financial Activities
for the year ended 31 January 2024

| | | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|-------|------------------------------------|--------------------------|--------------------------|
| | Notes | | | |
| Income and endowments from: | | | | |
| Donations and legacies | 4 | 273,849 | 273,849 | 153,462 |
| Total | | 273,849 | 273,849 | 153,462 |
| Expenditure on: | | | | |
| Charitable activities | 5 | 263,115 | 263,115 | 123,617 |
| Other | 6 | 781 | 781 | 628 |
| Total | | 263,896 | 263,896 | 124,245 |
| Net gains on investments | | - | - | - |
| Net income | | 9,953 | 9,953 | 29,217 |
| Transfers between funds | | - | - | - |
| Net income before other gains/(losses) | | 9,953 | 9,953 | 29,217 |
| Other gains and losses | | | | |
| Net movement in funds | | 9,953 | 9,953 | 29,217 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | 110,156 | 110,156 | 80,939 |
| Total funds carried forward | | 120,109 | 120,109 | 110,156 |

Tamil Aid Limited
Summary Income and Expenditure Account
for the year ended 31 January 2024

| | 2024 £ | 2023 £ |
|---------------------------------------|----------------|----------------|
| Income | 273,849 | 153,462 |
| Gross income for the year | <u>273,849</u> | <u>153,462</u> |
| Expenditure | 263,896 | 124,245 |
| Total expenditure for the year | <u>263,896</u> | <u>124,245</u> |
| Net income before tax for the year | 9,953 | 29,217 |
| Net income for the year | <u>9,953</u> | <u>29,217</u> |

Tamil Aid Limited
Balance Sheet
at 31 January 2024

Company No. 05347137

| | Notes | 2024 | 2023 |
|--|--------------|----------------|----------------|
| | | £ | £ |
| Current assets | | | |
| Debtors | 7 | 32,283 | 31,859 |
| Cash at bank and in hand | | 87,826 | 78,297 |
| | | <u>120,109</u> | <u>110,156</u> |
| Net current assets | | 120,109 | 110,156 |
| Total assets less current liabilities | | <u>120,109</u> | <u>110,156</u> |
| Net assets excluding pension asset or liability | | <u>120,109</u> | <u>110,156</u> |
| Total net assets | | <u>120,109</u> | <u>110,156</u> |
| The funds of the charity | | | |
| Restricted funds | 8 | | |
| Unrestricted funds | 8 | | |
| General funds | | 96,102 | 69,076 |
| Designated funds | | 24,007 | 41,080 |
| | | <u>120,109</u> | <u>110,156</u> |
| Reserves | 8 | | |
| Total funds | | <u>120,109</u> | <u>110,156</u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

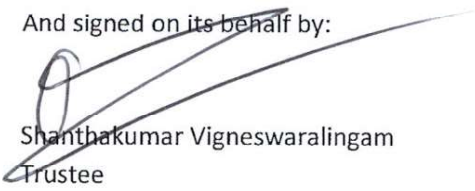
For the year ended 31 January 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 10 October 2024

And signed on its behalf by:


Shanthakumar Vigneswaralingam
Trustee

10 October 2024

for the year ended 31 January 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Tamil Aid Limited
Notes to the Accounts

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Tamil Aid Limited
Notes to the Accounts

3 Statement of Financial Activities - prior year

| | Unrestricted funds 2023 £ | Total funds 2023 £ |
|---|------------------------------------|--------------------------|
| Income and endowments from: | | |
| Donations and legacies | 153,462 | 153,462 |
| Total | <u>153,462</u> | <u>153,462</u> |
| Expenditure on: | | |
| Charitable activities | 123,617 | 123,617 |
| Other | 628 | 628 |
| Total | <u>124,245</u> | <u>124,245</u> |
| Net income | <u>29,217</u> | <u>29,217</u> |
| Net income before other gains/(losses) | <u>29,217</u> | <u>29,217</u> |
| Other gains and losses: | | |
| Net movement in funds | <u>29,217</u> | <u>29,217</u> |
| Reconciliation of funds: | | |
| Total funds brought forward | 80,939 | 80,939 |
| Total funds carried forward | <u>110,156</u> | <u>110,156</u> |

4 Income from donations and legacies

| | Unrestricted £ | Total 2024 £ | Total 2023 £ |
|------------|-------------------|--------------------|--------------------|
| Tamil Aid | 228,815 | 228,815 | 105,010 |
| Kick Start | - | - | 16,593 |
| Gift Aid | 45,034 | 45,034 | 31,859 |
| | <u>273,849</u> | <u>273,849</u> | <u>153,462</u> |

5 Expenditure on charitable activities

| | Unrestricted £ | Total 2024 £ | Total 2023 £ |
|---|-------------------|--------------------|--------------------|
| <i>Expenditure on charitable activities</i> | | | |
| Grants to Institutions | 263,115 | 263,115 | 123,617 |
| <i>Governance costs</i> | | | |
| | <u>263,115</u> | <u>263,115</u> | <u>123,617</u> |

6 Other expenditure

| | Unrestricted | Total 2024 | Total 2023 |
|------------------------------|--------------|---------------|---------------|
| | £ | £ | £ |
| General administrative costs | 781 | 781 | 628 |
| | <u>781</u> | <u>781</u> | <u>628</u> |

7 Debtors

| | 2024 | 2023 |
|------------------------|---------------|---------------|
| | £ | £ |
| Other debtors-gift aid | 32,283 | 31,859 |
| | <u>32,283</u> | <u>31,859</u> |

8 Movement in funds

| | At 1 February 2023 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 31 January 2024 £ |
|----------------------------|--------------------------|--|----------------------------|-------------------------------|
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | 69,076 | 273,849 | (246,823) | 96,102 |
| Designated funds: | | | | |
| Building Blocks Fund | 16,588 | - | (115) | 16,473 |
| Kick Start Fund | 24,492 | - | (16,958) | 7,534 |
| <i>Total</i> | <u>41,080</u> | <u>-</u> | <u>(17,073)</u> | <u>24,007</u> |
| Total funds | <u>110,156</u> | <u>273,849</u> | <u>(263,896)</u> | <u>120,109</u> |

9 Analysis of net assets between funds

| | Unrestricted funds £ | Total £ |
|--------------------|----------------------------|----------------|
| Net current assets | 120,109 | 120,109 |
| | <u>120,109</u> | <u>120,109</u> |

Tamil Aid Limited
Notes to the Accounts

10 Reconciliation of net debt

| | At 1 February 2023 £ | Cash flows £ | At 31 January 2024 £ |
|---------------------------|-------------------------------|-----------------|-------------------------------|
| Cash and cash equivalents | 78,297 | 9,529 | 87,826 |
| | <u>78,297</u> | <u>9,529</u> | <u>87,826</u> |
| Net debt | <u>78,297</u> | <u>9,529</u> | <u>87,826</u> |

Tamil Aid Limited
Detailed Statement of Financial Activities
for the year ended 31 January 2024

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | | | |
| Tamil Aid | 228,815 | 228,815 | 105,010 |
| Kick Start | - | - | 16,593 |
| Gift Aid | 45,034 | 45,034 | 31,859 |
| | <u>273,849</u> | <u>273,849</u> | <u>153,462</u> |
| Total income and endowments | 273,849 | 273,849 | 153,462 |
| Expenditure on: | | | |
| Charitable activities | | | |
| Grants to Institutions | 263,115 | 263,115 | 123,617 |
| | <u>263,115</u> | <u>263,115</u> | <u>123,617</u> |
| Total of expenditure on charitable activities | 263,115 | 263,115 | 123,617 |
| General administrative costs, including depreciation and amortisation | | | |
| Bank charges | 357 | 357 | 538 |
| Subscriptions | 424 | 424 | 90 |
| | <u>781</u> | <u>781</u> | <u>628</u> |
| Total of expenditure of other costs | 781 | 781 | 628 |
| Total expenditure | 263,896 | 263,896 | 124,245 |
| Net gains on investments | - | - | - |
| | <u>9,953</u> | <u>9,953</u> | <u>29,217</u> |
| Net income | 9,953 | 9,953 | 29,217 |
| Net income before other gains/(losses) | 9,953 | 9,953 | 29,217 |
| Other Gains | - | - | - |
| | <u>9,953</u> | <u>9,953</u> | <u>29,217</u> |
| Net movement in funds | 9,953 | 9,953 | 29,217 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 110,156 | 110,156 | 80,939 |
| Total funds carried forward | 120,109 | 120,109 | 110,156 |