

Tamil Aid Limited

Charity No. 1108660

Company No. 05347137

Report of the Trustees

31 January 2021

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Tamil Aid Limited
Report of the Trustees

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 January 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05347137

Charity No. 1108660

Registered Office

1 Beauchamp Court
10 Victors Way
Barnet
Hertfordshire
EN5 5TZ

Board Of Trustees/Directors

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Ayyakkannu Desigar Somasundaram
Chithra Somasundaram
Shanthakumar Vigneswaralingam
Sharvanandan Arnold

Accountants

Ace Accountants & Tax Consultants Ltd
127 Fencepiece Road
Ilford
Essex
IG6 2LD

Statement Of Trustees' Responsibilities

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Shanthakumar Vigneswaralingam
Trustee
21 October 2021

Independent Examiner's Report to the trustees of Tamil Aid Limited

I report to the charity trustees on my examination of the accounts of Tamil Aid Limited for the year ended 31 January 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Statement of Financial Position, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr.Pathmanathan Valluvar

FCCA

Ace Accountants & Tax Consultants Ltd

127 Fencepiece Road

Ilford

Essex

IG6 2LD

21 October 2021

Tamil Aid Limited
Statement of Financial Activities
for the year ended 31 January 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments from:				
Donations and legacies	4	169,725	169,725	47,103
Total		169,725	169,725	47,103
Expenditure on:				
Charitable activities	5	148,458	148,458	51,861
Other	6	344	344	372
Total		148,802	148,802	52,233
Net gains on investments		-	-	-
Net income/(expenditure)		20,923	20,923	(5,130)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		20,923	20,923	(5,130)
Other gains and losses				
Net movement in funds		20,923	20,923	(5,130)
Reconciliation of funds:				
Total funds brought forward		30,167	30,167	35,297
Total funds carried forward		51,090	51,090	30,167

Tamil Aid Limited
Summary Income and Expenditure Account
for the year ended 31 January 2021

	2021	2020
	£	£
Income	169,725	47,103
Gross income for the year	<u>169,725</u>	<u>47,103</u>
Expenditure	148,802	52,233
Total expenditure for the year	<u>148,802</u>	<u>52,233</u>
Net income/(expenditure) before tax for the year	20,923	(5,130)
Net income /(expenditure)for the year	<u><u>20,923</u></u>	<u><u>(5,130)</u></u>

Tamil Aid Limited
Statement of Financial Position
at 31 January 2021

Company No. 05347137	Notes	2021	2020
		£	£
Current assets			
Debtors	7	-	1
Cash at bank and in hand		51,090	30,166
		<u>51,090</u>	<u>30,167</u>
Net current assets		51,090	30,167
Total assets less current liabilities		<u>51,090</u>	<u>30,167</u>
Net assets excluding pension asset or liability		<u>51,090</u>	<u>30,167</u>
Total net assets		<u>51,090</u>	<u>30,167</u>
The funds of the charity			
Restricted funds	8		
Unrestricted funds	8		
General funds		51,090	30,167
		<u>51,090</u>	<u>30,167</u>
Reserves	8		
Total funds		<u>51,090</u>	<u>30,167</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 January 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21 October 2021

And signed on its behalf by:

Shanthakumar Vigneswaralingam
Trustee
21 October 2021

Tamil Aid Limited
Statement of Cash flows
for the year ended 31 January 2021

	2021	2020
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	20,923	(5,130)
Adjustments for:		
Decrease/(Increase) in trade and other receivables	1	(1)
Net cash provided by/(used in) operating activities	<u>20,924</u>	<u>(5,131)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	20,924	(5,131)
Cash and cash equivalents at the beginning of the year	30,166	35,297
Cash and cash equivalents at the end of the year	<u>51,090</u>	<u>30,166</u>
Components of cash and cash equivalents		
Cash and bank balances	51,090	30,166
	<u>51,090</u>	<u>30,166</u>

Tamil Aid Limited
Notes to the Financial Statement
for the year ended 31 January 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	47,103	47,103
Total	47,103	47,103
Expenditure on:		
Charitable activities	51,861	51,861
Other	372	372
Total	52,233	52,233
Net income	(5,130)	(5,130)
Net income before other gains/(losses)	(5,130)	(5,130)
Other gains and losses:		
Net movement in funds	(5,130)	(5,130)
Reconciliation of funds:		
Total funds brought forward	35,297	35,297
Total funds carried forward	30,167	30,167

4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Tamil Aid	148,490	148,490	29,810
Building Blocks	4,560	4,560	543
Kick Start	1,350	1,350	5,779
Gift Aid	15,325	15,325	10,971
	169,725	169,725	47,103

5 Expenditure on charitable activities

	Unrestricted £	Total 2021 £	Total 2020 £
<i>Expenditure on charitable activities</i>			
Grants to Institutions	148,458	148,458	51,861
<i>Governance costs</i>			
	148,458	148,458	51,861

6 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
General administrative costs	344	344	372
	<u>344</u>	<u>344</u>	<u>372</u>

7 Debtors

	2021	2020
	£	£
Prepayments and accrued income	-	1
	<u>-</u>	<u>1</u>

8 Movement in funds

	At 1 February 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 January 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	30,167	169,725	(148,802)	51,090
Revaluation Reserves:				
Total funds	<u>30,167</u>	<u>169,725</u>	<u>(148,802)</u>	<u>51,090</u>

9 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	51,090	51,090
	<u>51,090</u>	<u>51,090</u>

10 Reconciliation of net debt

	At 1 February 2020 £	Cash flows £	At 31 January 2021 £
Cash and cash equivalents	30,166	20,924	51,090
	<u>30,166</u>	<u>20,924</u>	<u>51,090</u>
Net debt	<u>30,166</u>	<u>20,924</u>	<u>51,090</u>

Tamil Aid Limited
Detailed Statement of Financial Activities
for the year ended 31 January 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Tamil Aid	148,490	148,490	29,810
Building Blocks	4,560	4,560	543
Kick Start	1,350	1,350	5,779
Gift Aid	15,325	15,325	10,971
	<u>169,725</u>	<u>169,725</u>	<u>47,103</u>
Total income and endowments	169,725	169,725	47,103
Expenditure on:			
Charitable activities			
Grants to Institutions	148,458	148,458	51,861
	<u>148,458</u>	<u>148,458</u>	<u>51,861</u>
Total of expenditure on charitable activities	148,458	148,458	51,861
General administrative costs, including depreciation and amortisation			
Bank charges	344	344	371
Subscriptions	-	-	1
	<u>344</u>	<u>344</u>	<u>372</u>
Total of expenditure of other costs	344	344	372
Total expenditure	148,802	148,802	52,233
Net gains on investments	-	-	-
	<u>20,923</u>	<u>20,923</u>	<u>(5,130)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	20,923	20,923	(5,130)
Other Gains	-	-	-
	<u>20,923</u>	<u>20,923</u>	<u>(5,130)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	30,167	30,167	35,297
Total funds carried forward	<u>51,090</u>	<u>51,090</u>	<u>30,167</u>