

**TIKVA**

**Unaudited**

**Trustees' report and financial statements**

**For the Year Ended 31 December 2021**

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# **TIKVA**

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## TIKVA

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### Reference and administrative details of the Charity, its Trustees and advisers For the Year Ended 31 December 2021

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**Trustees** Mrs Sarah Hanstater, Chair  
Mrs Toby Perelman, Treasurer  
Mrs Melanie Danan, Secretary  
Mrs Rachel Josebashvili, Trustee  
Mrs Katleen Tesler, Trustee

**Charity registered number** 1108649

**Principal office** 39b Linthorpe Road  
London  
N16 5QT

**Independent Examiner** Accshire Accountancy LLP  
Rear Entrance  
123 Clapton Common  
London  
E5 9AB

**Bankers** Natwest  
196 Stoke Newington High St  
London  
N16 7GA  
  
HSBC  
150 Stoke Newington High St  
London  
N16 7JP

**Trustees' report**  
**For the Year Ended 31 December 2021**

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The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2021 to 31 December 2021.

**Objectives and activities**

**a. Policies and objectives**

The charity's aims are to provide social, leisure and developmental benefits to young people and adults with learning disabilities and support and respite for their families.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

The Charity provides high quality activities for the parent-carers as well as activities for their adult children with disabilities during school holidays and weekends throughout the year. Projects run during 2020 are described below. Tikva is an ongoing lifeline to both the ageing parent-carers and to their adult children with disabilities.

**Trustees' report (continued)**  
**For the Year Ended 31 December 2021**

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**Achievements and performance**

**a. Main achievements of the Charity during the year**

This year continued to be challenging for both groups of Tikva's users. Although COVID 19 restrictions were loosened for some of the time, our users were affected by ongoing limitations and government legislation. Tikva did its best to provide as broad a menu of activities as possible within government guidelines; but had to combat the ongoing extraordinary stress and pressures. Tikva continued to rise to the challenge and provided as many face to face activities to reach out and support both user groups within the limits of government guidelines.

During the year, the activities, performance and achievements of the Charity were as follows -

Activities for parent carers of adult children with disabilities:

- Fortnightly counselling / support group, facilitated by an experienced accredited counsellor. When necessary, the support groups continued to be held remotely.
- Stress management workshops / Listening Ear. The parent carers had the option to speak by phone to a professional counsellor on a one to one basis if they so desired.
- Art therapy has continued over the year whenever possible, in small groups. The feedback continues to be very positive and enthusiastic.
- Social events and trips (aimed at relieving the pressures and combating the social isolation that comes with caring for their adult children with disabilities) took place when government regulation allowed for them to take place.
- 'Tikva Newsletter' produced twice a year, a valuable source of information and interaction between users.
- Aquarobics had to be held in abeyance until swimming pools reopened. Both that activity and aerobic classes were resumed face to face as soon as possible.
- The very popular cycling classes where parent carers learn this skill at their own pace, have now resumed strictly in accordance with government guidelines i.e. no more than 15 users at a time, with the bicycles being sanitized before switching users.

Activities for adults with disabilities:

- The much anticipated and very successful yearly respite away from home took place in Norwich.
- The Weekly Weekend clubs resumed as soon as government guidelines allowed. When it was not possible to run these as a group, the support workers took out the disabled adults individually for fresh air and exercise, thus providing them with a desperately needed change of scenery. At the same time, their families benefitted from urgently required respite and a welcome breather!
- Day trips during school holidays took place when permitted in line with the government guidelines prevailing at that time.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

**b. Reserves policy**

The trustees aim to build up free reserves to a level of at least 3 months running costs. This is to act as a cushion to protect services in the event of a time limited grant ending before having secured funding from a new source.

**Trustees' report (continued)**  
**For the Year Ended 31 December 2021**

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**c. Financial Review**

As a result of Covid and a more challenging fundraising climate, there was a 22% reduction in funds raised. However, the Trustees made the decision to keep activities at their optimum by dipping into the reserves of the charity, rather than reducing activities at this difficult and challenging time. The Trustees were nevertheless gratified that the charity succeeded in raising £119,000 for charitable purposes during the year. A significant part of the Charity's income is from grants from Trusts and Foundations. The trustees would like to thank all grant makers and generous donors who enabled Tikva's important work with an excluded and greatly disadvantaged group to take place, including The London Borough of Hackney, Interlink Foundation, National Lottery, People's Health, Rix Thompson Rothe.

To all of our donors, both private individuals and charitable trusts, thank you for your financial contribution and for your encouragement which gives us the impetus to continue with our vital work.

**Structure, governance and management**

**a. Constitution**

Tikva is a registered charity, number 1108649, and is constituted under a Trust deed.

**b. Methods of appointment or election of Trustees**

The constitution requires that the number of trustees shall not be less than three or more than nine. The power to appoint new trustees is vested in the existing trustees. New trustees are recruited on the basis of their competence, specialist skills, and those who are able to promote the objectives of the Charity. New trustees are appointed by a resolution of the Trustees, which is recorded in the minutes and signed by one trustee. New trustees are inducted into the workings of the Charity by the current Trustees.

**c. Organisational structure**

The Trustees are responsible for governance of the organisation, and the Chair and Treasurer are active in all operational aspects of strategic management. Day to day management of activities and projects are the responsibility of the Project Coordinator with the support of the Trustees.

**Plans for future periods**

The needs of our client group are steadily increasing. As the adults with disabilities are growing older, their care is becoming more challenging, both physically and emotionally. At the same time, the ageing and struggling parent-carers are facing their own escalating health issues, many of which are the result of a lifetime of daily unremitting and grueling physical and emotional exertion. Tikva has also seen its client group expand to include new users. In addition, we are now providing services to younger clients who have now reached adulthood and require our support, and this age group promises to continue to grow.

Tikva plans to maintain and consolidate its vital supporting role by continuing to provide the above services and to expand its activities to be appropriate for the different age groups of the users, and to include all those who need them. Tikva has built strong relationships with its statutory and other funders, and is constantly looking for new funding opportunities to enable the organisation to grow and flourish.

Tikva has seen the number of its users increase significantly during the year and anticipates that this upward trend will continue. It plans to continue to explore new avenues of growth, both with users and with a greater variety of activities, despite the increasingly challenging fundraising climate.

**Trustees' report (continued)**  
**For the Year Ended 31 December 2021**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25 May 2022 and signed on their behalf by:

**Mrs Toby Perelman**  
(Trustee)

**Independent examiner's report  
For the Year Ended 31 December 2021**

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**Independent examiner's report to the Trustees of Tikva ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.



**Independent examiner's report (continued)**  
**For the Year Ended 31 December 2021**

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**Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 25 May 2022

F Lazega

FCCA

Accshire Accountancy LLP  
Rear Entrance  
123 Clapton Common  
London E5 9AB

# TIKVA

## Statement of financial activities For the Year Ended 31 December 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	2	72,691	17,990	90,681	129,419
Charitable activities	3	-	27,989	27,989	21,829
<b>Total income</b>		<b>72,691</b>	<b>45,979</b>	<b>118,670</b>	<b>151,248</b>
<b>Expenditure on:</b>					
Raising funds	4	-	3,858	3,858	6,123
Charitable activities	6	51,383	71,606	122,989	127,523
<b>Total expenditure</b>		<b>51,383</b>	<b>75,464</b>	<b>126,847</b>	<b>133,646</b>
<b>Net movement in funds</b>		<b>21,308</b>	<b>(29,485)</b>	<b>(8,177)</b>	<b>17,602</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		4,912	59,584	64,496	46,894
Net movement in funds		21,308	(29,485)	(8,177)	17,602
<b>Total funds carried forward</b>		<b>26,220</b>	<b>30,099</b>	<b>56,319</b>	<b>64,496</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

# TIKVA

## Balance sheet As at 31 December 2021

	Note	2021 £	2020 £
Tangible assets	10	9,000	12,000
		<u>9,000</u>	<u>12,000</u>
<b>Current assets</b>			
Debtors	11	83	84
Cash at bank and in hand		51,872	63,618
		<u>51,955</u>	<u>63,702</u>
Creditors: amounts falling due within one year	12	(4,635)	(11,206)
<b>Net current assets</b>		<u>47,320</u>	<u>52,496</u>
<b>Total assets less current liabilities</b>		<u>56,320</u>	<u>64,496</u>
<b>Net assets excluding pension asset</b>		<u>56,320</u>	<u>64,496</u>
<b>Total net assets</b>		<u><u>56,320</u></u>	<u><u>64,496</u></u>
<b>Charity funds</b>			
Restricted funds		26,220	4,912
Unrestricted funds		30,100	59,584
<b>Total funds</b>		<u><u>56,320</u></u>	<u><u>64,496</u></u>

The financial statements were approved and authorised for issue by the Trustees on 25 May 2022 and signed on their behalf by:

**Mrs Toby Perelman**  
(Trustee)

The notes on pages 10 to 19 form part of these financial statements.

**Notes to the financial statements  
For the Year Ended 31 December 2021**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Tikva meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**1.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**1.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

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**Notes to the financial statements**  
**For the Year Ended 31 December 2021**

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**1. Accounting policies (continued)**

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
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**1.5 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Notes to the financial statements**  
**For the Year Ended 31 December 2021**

**2. Income from donations and legacies**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
<b>Grants</b>			
Interlink Foundation	6,880	-	<b>6,880</b>
Awards for All	9,880	-	<b>9,880</b>
L B Hackney	33,797	-	<b>33,797</b>
People Health	6,707	-	<b>6,707</b>
Rix Thompson Rothe	6,620	-	<b>6,620</b>
<b>Subtotal grants</b>	<b>63,884</b>	<b>-</b>	<b>63,884</b>
Donations	-	12,510	<b>12,510</b>
Other grants	8,807	5,480	<b>14,287</b>
<b>Subtotal</b>	<b>8,807</b>	<b>17,990</b>	<b>26,797</b>
	<b>72,691</b>	<b>17,990</b>	<b>90,681</b>
	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	-	40,892	40,892
Grants	71,627	16,900	88,527
	<b>71,627</b>	<b>57,792</b>	<b>129,419</b>

**3. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
User contributions	27,989	<b>27,989</b>

**Notes to the financial statements**  
**For the Year Ended 31 December 2021**

**3. Income from charitable activities (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
User contributions	21,829	21,829

**4. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Costs of raising funds	3,858	3,858

**Notes to the financial statements**  
**For the Year Ended 31 December 2021**

**4. Expenditure on raising funds (continued)**

**Costs of raising voluntary income (continued)**

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Costs of raising funds	6,123	6,123

**5. Analysis of grants**

	<b>Grants to Institutions 2021 £</b>	<b>Grants to Individuals 2021 £</b>	<b>Total funds 2021 £</b>
	<i>Grants to Institutions 2020 £</i>	<i>Grants to Individuals 2020 £</i>	<i>Total funds 2020 £</i>
Grants	10,604	250	10,854

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Charitable expenditure	51,383	71,606	122,989



**Notes to the financial statements**  
**For the Year Ended 31 December 2021**

**6. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Charitable expenditure	67,427	60,096	127,523

**7. Analysis of expenditure by activities**

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Charitable expenditure	82,479	40,510	122,989

	<i>Activities undertaken directly 2020 £</i>	<i>Grant funding of activities 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Charitable expenditure	72,908	10,854	43,761	127,523

**Notes to the financial statements**  
**For the Year Ended 31 December 2021**

**7. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>
Day Trips	10,586	<b>10,586</b>
Holidays	25,980	<b>25,980</b>
Weekend Clubs	27,093	<b>27,093</b>
Wellbeing Groups	8,879	<b>8,879</b>
Gifts	487	<b>487</b>
Staff Costs	9,454	<b>9,454</b>
	<u>82,479</u>	<u><b>82,479</b></u>

	<i>Activities 2020 £</i>	<i>Total funds 2020 £</i>
Day Trips	19,830	19,830
Holidays	15,816	15,816
Weekend Clubs	20,097	20,097
Social Events	1,157	1,157
Wellbeing Groups	8,654	8,654
Gifts	484	484
Staff Costs	6,870	6,870
	<u>72,908</u>	<u>72,908</u>

**Notes to the financial statements  
For the Year Ended 31 December 2021**

**7. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Activities 2021 £</b>	<b>Total funds 2021 £</b>
Depreciation	3,000	<b>3,000</b>
Office Supplies	1,211	<b>1,211</b>
Staff Costs	25,692	<b>25,692</b>
Computer Expenses	1,657	<b>1,657</b>
Rent	5,958	<b>5,958</b>
Professional Fees	805	<b>805</b>
Telephone	700	<b>700</b>
Governance costs	1,487	<b>1,487</b>
	<u>40,510</u>	<u><b>40,510</b></u>

	<i>Activities 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation	4,000	4,000
Office Supplies	1,354	1,354
Staff Costs	21,220	21,220
Computer Expenses	5,334	5,334
Rent	6,500	6,500
Professional Fees	3,629	3,629
Insurance	267	267
Telephone	557	557
Governance costs	900	900
	<u>43,761</u>	<u>43,761</u>

**Notes to the financial statements**  
**For the Year Ended 31 December 2021**

**8. Independent examiner's remuneration**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>360</b>	360
Fees payable to the Charity's independent examiner in respect of: All other services not included above	<b>540</b>	540

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 December 2021, no Trustee expenses have been incurred (2020 - £NIL).

**10. Tangible fixed assets**

	<b>Motor vehicles £</b>
<b>Cost or valuation</b>	
At 1 January 2021	<b>16,000</b>
At 31 December 2021	<b>16,000</b>
<b>Depreciation</b>	
At 1 January 2021	<b>4,000</b>
Charge for the year	<b>3,000</b>
At 31 December 2021	<b>7,000</b>
<b>Net book value</b>	
At 31 December 2021	<b>9,000</b>
At 31 December 2020	12,000

**Notes to the financial statements**  
**For the Year Ended 31 December 2021**

**11. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Other debtors	83	84
	<u>83</u>	<u>84</u>

**12. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Other taxation and social security	730	459
Other creditors	3,005	8,962
Accruals and deferred income	900	1,785
	<u>4,635</u>	<u>11,206</u>

**13. Summary of funds****Summary of funds - current year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	59,584	45,979	(75,463)	30,100
Restricted funds	4,912	72,691	(51,383)	26,220
	<u>64,496</u>	<u>118,670</u>	<u>(126,846)</u>	<u>56,320</u>

**14. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2021.