

TIKVA

England & Wales · Charity number 1108649

Details

Status Registered

Legal form Other

Registered 2005-03-21

Register [View on the Charity Commission register](#)

Contact

Address Tikva
39b Linthorpe Road
London
N16 5QT

Phone 02032343058

Email admin@tikvahope.org.uk

Website www.tikvahope.org.uk

Activities

Objects: 1) THE RELIEF OF POVERTY, SICKNESS AND DISTRESS, PARTICULARLY AMONGST THOSE OF THE ORTHODOX JEWISH FAITH;2) THE RELIEF OF SICKNESS AND THE PRESERVATION AND PROTECTION OF GOOD HEALTH OF THOSE WITH DISABILITIES, THEIR FAMILIES AND CARERS PARTICULARLY THROUGH THE PROVISION OF COUNSELLING, RESPITE CARE AND OUT OF SCHOOL FACILITIES AND RAISING AWARENESS OF THE NEEDS AND ISSUES OF DISABLED PEOPLE;3) THE PROMOTION OF ANY OTHER EXCLUSIVELY CHARITABLE OBJECTS AND PURPOSES SUCH AS THE TRUSTEES SEE FIT, PROVIDED THAT THEY ARE REGARDED AS CHARITABLE BY THE LAW OF ENGLAND AND WALES.

Activities: The charity's aims are to provide social, leisure and developmental benefits to young people and adults with learning disabilities and support and respite for their families.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, HACKNEY, HARINGEY, BARNET AND TOTTERIDGE, LONDON.
- Barnet
- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£130,353	£147,471	-	-
2023-12-31	£118,601	£99,275	-	-
2022-12-31	£109,136	£128,693	-	-
2021-12-31	£118,670	£126,847	-	-
2020-12-31	£151,248	£133,646	-	-

Trustees

Name	Role	Appointed
SARAH HANSTATER	Chair	
Katleen Tesler		2016-03-16
MELANIE DANAN		
RACHEL JOSEBASHVILI		2013-06-27
TOBY JONA RINDUNICA PERELMAN		

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England & Wales - Charity number 1108649

Accounts

TIKVA

Unaudited

Trustees' report and financial statements

For the Year Ended 31 December 2024

TIKVA

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**Reference and administrative details of the Charity, its Trustees and advisers
For the Year Ended 31 December 2024**

Trustees Mrs Sarah Hanstater, Chair
Mrs Jona Perelman, Treasurer
Mrs Melanie Danan, Secretary
Mrs Rachel Josebashvili, Trustee
Mrs Katleen Tesler, Trustee

Charity registered number 1108649

Principal office 39b Linthorpe Road
London
N16 5QT

Independent Examiner Accshire Accountancy LLP
Rear Entrance
123 Clapton Common
London
E5 9AB

Bankers Natwest
196 Stoke Newington High St
London
N16 7GA

HSBC
150 Stoke Newington High St
London
N16 7JP

**Trustees' report
For the Year Ended 31 December 2024**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2024 to 31 December 2024.

Objectives and activities

a. Policies and objectives

The charity's aims are to provide social, leisure and developmental benefits to young people and adults with learning disabilities and support and respite for their families.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Charity provides high quality activities for the parent-carers as well as activities for their adult children with disabilities during school holidays and weekends throughout the year. Projects run during 2020 are described below. Tikva is an ongoing lifeline to both the ageing parent-carers and to their adult children with disabilities.

Trustees' report (continued)
For the Year Ended 31 December 2024

Achievements and performance

a. Main achievements of the Charity during the year

This year continued to be challenging for both groups of Tikva's users. Although COVID 19 is in the past, our users still continued to be affected by long term negative fallout as a result of the difficulties they had been through including illness, curtailing and adapting activities and the serious lack of normal social contact for such an extended period of time. Tikva had done its best continue to mitigate those effects and has seen great improvements for both our groups of users, resulting from our providing as broad a menu of activities as possible. During the year, the activities, performance and achievements of the Charity were as follows

Activities for parent carers of adult children with disabilities:

- Stress management events. The parent carers enjoyed a variety of relaxing and therapeutic events that went a long way in relieving stress and improving mental and emotional wellbeing.
- Art therapy has continued over the year. The feedback continues to be very positive and enthusiastic, and users report that it is the highlight of their week.
- Social events and trips (aimed at relieving the pressures and combating the social isolation that comes with caring for their adult children with disabilities) took place throughout the year.
- 'Tikva Newsletter' produced twice a year, a valuable source of information and interaction between users.
- Aquarobic and aerobic classes continued, contributing to improvements in carers' both physical and emotional good health.
- The very popular cycling classes where parent carers learn this skill at their own pace, have continued. They are as popular as ever.
- Food vouchers were distributed over the year, and helped to mitigate the ongoing cost of living crisis for our over stretched parent carers.

Activities for adults with disabilities:

- The much anticipated and very successful yearly respite away from home took place in Northumberland.
- The Weekly Weekend clubs took place regularly throughout the year, with lots of exciting and interesting activities, enabling users to enjoy social contact while engaging in a variety of activities including music and dance, and other undertakings designed to improve users' independent living and social skills, as well as their physical and emotional wellbeing. At the same time, their families benefitted from urgently required respite and a welcome breather!
- 8 Day trips during school holidays took place and were greatly enjoyed by users, broadening their horizons and also improving their physical and emotional wellbeing.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

b. Reserves policy

The trustees aim to build up free reserves to a level of at least 3 months running costs. This is to act as a cushion to protect services in the event of a time limited grant ending before having secured funding from a new source.

Trustees' report (continued)
For the Year Ended 31 December 2024

c. Financial Review

The Trustees were gratified that the charity succeeded in raising £130,353 for charitable purposes during the year, still abiding by our reserves policy of having at least 3 months operating costs in hand, and a slight increase on the previous year. A significant part of the Charity's income is from grants from Trusts and Foundations. The trustees would like to thank all grant makers and generous donors who enabled Tikva's important work with an excluded and greatly disadvantaged group to take place, including LB Hackney, City Bridge Trust, Garfield Weston and the Foyle Foundation.

To all of our donors, both private individuals and charitable trusts, thank you for your financial contribution and for your encouragement which gives us the impetus to continue with our vital work.

Structure, governance and management

a. Constitution

Tikva is a registered charity, number 1108649, and is constituted under a Constitution.

b. Methods of appointment or election of Trustees

The constitution requires that the number of trustees shall not be less than three or more than nine. The power to appoint new trustees is vested in the existing trustees. New trustees are recruited on the basis of their competence, specialist skills, and those who are able to promote the objectives of the Charity. New trustees are appointed by a resolution of the Trustees, which is recorded in the minutes and signed by one trustee. New trustees are inducted into the workings of the Charity by the current Trustees.

c. Organisational structure

The Trustees are responsible for governance of the organisation, and the Chair and Treasurer are active in all operational aspects of strategic management. Day to day management of activities and projects are the responsibility of the Project Coordinator with the support of the Trustees.

Plans for future periods

The needs of our client group are steadily increasing. As the adults with disabilities are growing older, their care is becoming more challenging, both physically and emotionally. At the same time, the ageing and struggling parent-carers are facing their own escalating health issues, many of which are the result of a lifetime of daily unremitting and grueling physical and emotional exertion. Tikva has also seen its client group expand to include new users. In addition, we are now providing services to younger clients who have now reached adulthood and require our support, and this age group promises to continue to grow.

Tikva plans to maintain and consolidate its vital supporting role by continuing to provide the above services and to expand its activities to be appropriate for the different age groups of the users, and to include all those who need them. Tikva has built strong relationships with its statutory and other funders, and is constantly looking for new funding opportunities to enable the organisation to grow and flourish.

Tikva has seen the number of its users increase significantly during the year and anticipates that this upward trend will continue. It plans to continue to explore new avenues of growth, both with users and with a greater variety of activities, despite the increasingly challenging fundraising climate.

Trustees' report (continued)
For the Year Ended 31 December 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 5 May 2025 and signed on their behalf by:

Mrs Jona Perelman
(Trustee)

**Independent examiner's report
For the Year Ended 31 December 2024**

Independent examiner's report to the Trustees of Tikva ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report (continued)
For the Year Ended 31 December 2024

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 5 May 2025

F Lazega

FCCA

Accshire Accountancy LLP
Rear Entrance
123 Clapton Common
London E5 9AB

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**Statement of financial activities
For the Year Ended 31 December 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Income from:					
Donations and legacies	2	60,277	46,251	106,528	98,684
Charitable activities	3	-	23,825	23,825	19,917
Total income		60,277	70,076	130,353	118,601
Expenditure on:					
Raising funds	4	-	7,046	7,046	944
Charitable activities	6	77,991	62,434	140,425	98,331
Total expenditure		77,991	69,480	147,471	99,275
Net movement in funds		(17,714)	596	(17,118)	19,326
Reconciliation of funds:					
Total funds brought forward		44,953	11,135	56,088	36,762
Net movement in funds		(17,714)	596	(17,118)	19,326
Total funds carried forward		27,239	11,731	38,970	56,088

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

TIKVA

**Balance sheet
As at 31 December 2024**

	Note	2024 £	2023 £
Tangible assets	10	3,796	5,063
		<u>3,796</u>	<u>5,063</u>
Current assets			
Debtors	11	1,213	83
Cash at bank and in hand		40,211	58,422
		<u>41,424</u>	<u>58,505</u>
Creditors: amounts falling due within one year	12	(6,250)	(7,480)
Net current assets		35,174	51,025
Total assets less current liabilities		38,970	56,088
Total net assets		38,970	56,088
Charity funds			
Restricted funds		27,239	44,953
Unrestricted funds		11,731	11,135
Total funds		38,970	56,088

The financial statements were approved and authorised for issue by the Trustees on 05 May 2025 and signed on their behalf by:

Mrs Jona Perelman
(Trustee)

The notes on pages 10 to 19 form part of these financial statements.

**Notes to the financial statements
For the Year Ended 31 December 2024**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Tikva meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
For the Year Ended 31 December 2024**

1. Accounting policies (continued)

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
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1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Grants			
City Bridge	21,318	-	21,318
L B Hackney	14,140	-	14,140
Garfield Weston Foundation	10,000	-	10,000
Foyle Foundation	5,000	-	5,000
	-	-	-
Subtotal grants	50,458	-	50,458

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**Notes to the financial statements
For the Year Ended 31 December 2024**

2. Income from donations and legacies (continued)

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	-	8,199	8,199
Other grants	9,819	38,052	47,871
Subtotal	9,819	46,251	56,070
	60,277	46,251	106,528
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Grants			
L B Hackney	15,140	-	15,140
Awards For All	10,000	-	10,000
Big Lottery	9,388	-	9,388
Interlink Consortium	7,689	-	7,689
Delapage	7,500	-	7,500
Subtotal detailed disclosure	49,717	-	49,717
Donations	-	9,111	9,111
Grants	35,076	4,780	39,856
Subtotal	35,076	13,891	48,967
	84,793	13,891	98,684

**Notes to the financial statements
For the Year Ended 31 December 2024**

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
User contributions	23,825	23,825

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
User contributions	19,917	19,917

4. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Costs of raising voluntary income	7,046	7,046

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Costs of raising voluntary income	944	944

**Notes to the financial statements
For the Year Ended 31 December 2024**

5. Analysis of grants

	Grants to Institutions 2024 £	Grants to Individuals 2024 £	Total funds 2024 £
Grants	360	-	360
		<i>Grants to Individuals 2023 £</i>	<i>Total funds 2023 £</i>
Grants		300	300

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Charitable expenditure	77,991	62,434	140,425
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Charitable expenditure	61,135	37,196	98,331

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**Notes to the financial statements
For the Year Ended 31 December 2024**

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Charitable expenditure	90,903	360	49,162	140,425

	<i>Activities undertaken directly 2023 £</i>	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Charitable expenditure	68,234	300	29,797	98,331

Analysis of direct costs

	Activities 2024 £	Total funds 2024 £
Day Trips	13,119	13,119
Holidays	11,390	11,390
Weekend Clubs	31,219	31,219
Parents Carers	22,262	22,262
Gifts	668	668
Staff Costs	12,245	12,245
	<u>90,903</u>	<u>90,903</u>

**Notes to the financial statements
For the Year Ended 31 December 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Day Trips	4,286	4,286
Holidays	5,274	5,274
Weekend Clubs	30,624	30,624
Parents Carers	20,651	20,651
Gifts	366	366
Staff Costs	7,033	7,033
	<u>68,234</u>	<u>68,234</u>

Analysis of support costs

	Activities 2024 £	Total funds 2024 £
Depreciation	1,266	1,266
Office Supplies	5,373	5,373
Staff Costs	20,396	20,396
Computer Expenses	2,805	2,805
Rent	7,150	7,150
Professional Fees	4,090	4,090
Insurance	964	964
Telephone	2,195	2,195
Governance costs	4,923	4,923
	<u>49,162</u>	<u>49,162</u>

**Notes to the financial statements
For the Year Ended 31 December 2024**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Activities</i> 2023 £	<i>Total</i> <i>funds</i> 2023 £
Depreciation	1,688	1,688
Office Supplies	928	928
Staff Costs	11,354	11,354
Computer Expenses	2,606	2,606
Rent	7,150	7,150
Professional Fees	1,372	1,372
Insurance	649	649
Telephone	1,074	1,074
Governance costs	2,976	2,976
	29,797	29,797

8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	450	420
Fees payable to the Charity's independent examiner in respect of: All other services not included above	750	720
	750	720

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, no Trustee expenses have been incurred (2023 - £NIL).

**Notes to the financial statements
For the Year Ended 31 December 2024**

10. Tangible fixed assets

	Motor vehicles £
Cost or valuation	
At 1 January 2024	16,000
At 31 December 2024	16,000
Depreciation	
At 1 January 2024	10,938
Charge for the year	1,266
At 31 December 2024	12,204
Net book value	
At 31 December 2024	3,796
<i>At 31 December 2023</i>	5,063

11. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	1,213	83
	1,213	83

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	4,032	1,513
Other creditors	1,018	4,827
Accruals and deferred income	1,200	1,140
	6,250	7,480

**Notes to the financial statements
For the Year Ended 31 December 2024**

13. Summary of funds**Summary of funds - current year**

	Balance at 1 January 2024 £	Income £	Expenditure £	Balance at 31 December 2024 £
General funds	11,135	70,076	(69,480)	11,731
Restricted funds	44,953	60,277	(77,991)	27,239
	<u>56,088</u>	<u>130,353</u>	<u>(147,471)</u>	<u>38,970</u>

14. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2024.

TIKVA

England & Wales - Charity number 1108649

Accounts

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Trustees' report and financial statements

For the Year Ended 31 December 2023

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**Reference and administrative details of the Charity, its Trustees and advisers
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Trustees Mrs Sarah Hanstater, Chair
Mrs Jona Perelman, Treasurer
Mrs Melanie Danan, Secretary
Mrs Rachel Josebashvili, Trustee
Mrs Katleen Tesler, Trustee

Charity registered number 1108649

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**Trustees' report
For the Year Ended 31 December 2023**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2023 to 31 December 2023.

Objectives and activities

a. Policies and objectives

The charity's aims are to provide social, leisure and developmental benefits to young people and adults with learning disabilities and support and respite for their families.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Charity provides high quality activities for the parent-carers as well as activities for their adult children with disabilities during school holidays and weekends throughout the year. Projects run during 2020 are described below. Tikva is an ongoing lifeline to both the ageing parent-carers and to their adult children with disabilities.

Trustees' report (continued)
For the Year Ended 31 December 2023

Achievements and performance

a. Main achievements of the Charity during the year

This year continued to be challenging for both groups of Tikva's users. Although COVID 19 is in the past, our users continued to be affected by long term negative fallout as a result of the difficulties they had been through including illness, curtailing and adapting activities and the serious lack of normal social contact for such an extended period of time. Tikva had done its best continue to mitigate those effects and has seen great improvements for both our groups of users, resulting from our providing as broad a menu of activities as possible. During the year, the activities, performance and achievements of the Charity were as follows

Activities for parent carers of adult children with disabilities:

- Stress management events. The parent carers enjoyed a variety of relaxing and therapeutic events that went a long way in relieving stress and improving mental and emotional wellbeing.
- Art therapy has continued weekly over the year. The feedback continues to be very positive and enthusiastic, and users report that it is the highlight of their week.
- Social events and trips (aimed at relieving the pressures and combating the social isolation that comes with caring for their adult children with disabilities) took place throughout the year.
- 'Tikva Newsletter' produced twice a year, a valuable source of information and interaction between users.
- Aquarobic and aerobic classes continued, contributing to improvements in carers' both physical and emotional good health.
- The very popular cycling classes where parent carers learn this skill at their own pace, have continued. They are as popular as ever

Activities for adults with disabilities:

- The much anticipated and very successful yearly respite away from home took place in Northumberland.
- The Weekly Weekend clubs took place regularly throughout the year, with lots of exciting and interesting activities, enabling users to enjoy social contact while engaging in a variety of activities including music and dance, and other undertakings designed to improve users' independent and social skills. At the same time, their families benefitted from urgently required respite and a welcome breather!
- 8 Day trips during school holidays took place and were greatly enjoyed by users.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

b. Reserves policy

The trustees aim to build up free reserves to a level of at least 3 months running costs. This is to act as a cushion to protect services in the event of a time limited grant ending before having secured funding from a new source.

Trustees' report (continued)
For the Year Ended 31 December 2023

c. Financial Review

The Trustees were gratified that the charity succeeded in raising £118,601 for charitable purposes during the year, still abiding by our reserves policy of having at least 3 months operating costs in hand, and a slight increase on the previous year. A significant part of the Charity's income is from grants from Trusts and Foundations. The trustees would like to thank all grant makers and generous donors who enabled Tikva's important work with an excluded and greatly disadvantaged group to take place, including Hackney Giving, Interlink Foundation, Dollond, Respite Association Ltd, Green Hall Foundation, Awards for All, RTR Foundation, Edward Gosling, Delapage and Sport England.

To all of our donors, both private individuals and charitable trusts, thank you for your financial contribution and for your encouragement which gives us the impetus to continue with our vital work.

Structure, governance and management

a. Constitution

Tikva is a registered charity, number 1108649, and is constituted under a Constitution.

b. Methods of appointment or election of Trustees

The constitution requires that the number of trustees shall not be less than three or more than nine. The power to appoint new trustees is vested in the existing trustees. New trustees are recruited on the basis of their competence, specialist skills, and those who are able to promote the objectives of the Charity. New trustees are appointed by a resolution of the Trustees, which is recorded in the minutes and signed by one trustee. New trustees are inducted into the workings of the Charity by the current Trustees.

c. Organisational structure

The Trustees are responsible for governance of the organisation, and the Chair and Treasurer are active in all operational aspects of strategic management. Day to day management of activities and projects are the responsibility of the Project Coordinator with the support of the Trustees.

Plans for future periods

The needs of our client group are steadily increasing. As the adults with disabilities are growing older, their care is becoming more challenging, both physically and emotionally. At the same time, the ageing and struggling parent-carers are facing their own escalating health issues, many of which are the result of a lifetime of daily unremitting and grueling physical and emotional exertion. Tikva has also seen its client group expand to include new users. In addition, we are now providing services to younger clients who have now reached adulthood and require our support, and this age group promises to continue to grow.

Tikva plans to maintain and consolidate its vital supporting role by continuing to provide the above services and to expand its activities to be appropriate for the different age groups of the users, and to include all those who need them. Tikva has built strong relationships with its statutory and other funders, and is constantly looking for new funding opportunities to enable the organisation to grow and flourish.

Tikva has seen the number of its users increase significantly during the year and anticipates that this upward trend will continue. It plans to continue to explore new avenues of growth, both with users and with a greater variety of activities, despite the increasingly challenging fundraising climate.

Trustees' report (continued)
For the Year Ended 31 December 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10 July 2024 and signed on their behalf by:

Mrs Jona Perelman
(Trustee)

**Independent examiner's report
For the Year Ended 31 December 2023**

Independent examiner's report to the Trustees of Tikva ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report (continued)
For the Year Ended 31 December 2023**

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 10 July 2024

F Lazega

FCCA

Accshire Accountancy LLP
Rear Entrance
123 Clapton Common
London E5 9AB

TIKVA

**Statement of financial activities
For the Year Ended 31 December 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	2	84,793	13,891	98,684	86,564
Charitable activities	3	-	19,917	19,917	22,572
Total income		84,793	33,808	118,601	<i>109,136</i>
Expenditure on:					
Raising funds	4	-	944	944	3,306
Charitable activities	6	61,135	37,196	98,331	125,387
Total expenditure		61,135	38,140	99,275	<i>128,693</i>
Net movement in funds		23,658	(4,332)	19,326	<i>(19,557)</i>
Reconciliation of funds:					
Total funds brought forward		21,295	15,467	36,762	56,319
Net movement in funds		23,658	(4,332)	19,326	(19,557)
Total funds carried forward		44,953	11,135	56,088	<i>36,762</i>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 20 form part of these financial statements.

TIKVA

**Balance sheet
As at 31 December 2023**

	Note	2023 £	2022 £
Tangible assets	10	5,063	6,750
		<u>5,063</u>	<u>6,750</u>
Current assets			
Debtors	11	83	83
Cash at bank and in hand		58,422	39,681
		<u>58,505</u>	<u>39,764</u>
Creditors: amounts falling due within one year	12	(7,480)	(9,752)
Net current assets		51,025	30,012
Total assets less current liabilities		56,088	36,762
Total net assets		56,088	36,762
Charity funds			
Restricted funds		44,953	21,295
Unrestricted funds		11,135	15,467
Total funds		56,088	36,762

Balance sheet (continued)
As at 31 December 2023

The financial statements were approved and authorised for issue by the Trustees on 10 July 2024 and signed on their behalf by:

Mrs Jona Perelman
(Trustee)

The notes on pages 11 to 20 form part of these financial statements.

**Notes to the financial statements
For the Year Ended 31 December 2023**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Tikva meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
For the Year Ended 31 December 2023**

1. Accounting policies (continued)

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
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1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Grants			
L B Hackney	15,140	-	15,140
Awards For All	10,000	-	10,000
Big Lottery	9,388	-	9,388
Interlink Consortium	7,689	-	7,689
Delapage	7,500	-	7,500
Subtotal grants	49,717	-	49,717

Notes to the financial statements
For the Year Ended 31 December 2023

2. Income from donations and legacies (continued)

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	-	9,111	9,111
Other grants	35,076	4,780	39,856
Subtotal	35,076	13,891	48,967
	84,793	13,891	98,684
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Grants			
Interlink Foundation	6,880	-	6,880
Dollond	7,500	-	7,500
L B Hackney	15,478	-	15,478
People's Health Trust	11,188	-	11,188
The 29th May 1961 Charity	-	4,000	4,000
Subtotal detailed disclosure	41,046	4,000	45,046
Donations	-	30,258	30,258
Grants	10,060	1,200	11,260
Subtotal	10,060	31,458	41,518
	51,106	35,458	86,564

**Notes to the financial statements
For the Year Ended 31 December 2023**

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £
User contributions	19,917	19,917

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
User contributions	22,572	22,572

4. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Costs of raising voluntary income	944	944

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Costs of raising voluntary income	3,306	3,306

**Notes to the financial statements
For the Year Ended 31 December 2023**

5. Analysis of grants

	Grants to Institutions 2023 £	Grants to Individuals 2023 £	Total funds 2023 £
Grants	-	300	300
	<u> </u>	<u> </u>	<u> </u>
		<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Grants		25	25
		<u> </u>	<u> </u>

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Charitable expenditure	61,135	37,196	98,331
	<u> </u>	<u> </u>	<u> </u>
		<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>
Charitable expenditure	44,867	80,520	125,387
	<u> </u>	<u> </u>	<u> </u>

**Notes to the financial statements
For the Year Ended 31 December 2023**

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable expenditure	68,234	300	29,797	98,331

	<i>Activities undertaken directly 2022 £</i>	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charitable expenditure	89,752	25	35,610	125,387

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £
Day Trips	4,286	4,286
Holidays	5,274	5,274
Weekend Clubs	30,624	30,624
Parents Carers	20,651	20,651
Gifts	366	366
Staff Costs	7,033	7,033
	<u>68,234</u>	<u>68,234</u>

**Notes to the financial statements
For the Year Ended 31 December 2023**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Activities 2022 £</i>	<i>Total funds 2022 £</i>
Day Trips	4,602	4,602
Holidays	23,798	23,798
Weekend Clubs	30,429	30,429
Parents Carers	11,440	11,440
Transport	1,596	1,596
Gifts	244	244
Staff Costs	17,643	17,643
	<u>89,752</u>	<u>89,752</u>

Analysis of support costs

	Activities 2023 £	Total funds 2023 £
Depreciation	1,688	1,688
Office Supplies	928	928
Staff Costs	11,354	11,354
Computer Expenses	2,606	2,606
Rent	7,150	7,150
Professional Fees	1,372	1,372
Insurance	649	649
Telephone	1,074	1,074
Governance costs	2,976	2,976
	<u>29,797</u>	<u>29,797</u>

**Notes to the financial statements
For the Year Ended 31 December 2023**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Activities 2022 £</i>	<i>Total funds 2022 £</i>
Depreciation	2,250	2,250
Office Supplies	1,352	1,352
Staff Costs	18,383	18,383
Computer Expenses	1,900	1,900
Rent	6,500	6,500
Professional Fees	1,607	1,607
Insurance	666	666
Telephone	825	825
Governance costs	2,128	2,128
	<u>35,611</u>	<u>35,611</u>

8. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	420	420
Fees payable to the Charity's independent examiner in respect of: All other services not included above	720	720

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022 - £NIL).

**Notes to the financial statements
For the Year Ended 31 December 2023**

10. Tangible fixed assets

	Motor vehicles £
Cost or valuation	
At 1 January 2023	16,000
At 31 December 2023	16,000
Depreciation	
At 1 January 2023	9,250
Charge for the year	1,688
At 31 December 2023	10,938
Net book value	
At 31 December 2023	5,062
<i>At 31 December 2022</i>	6,750

11. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	83	83
	83	83

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	1,513	758
Other creditors	4,827	7,254
Accruals and deferred income	1,140	1,740
	7,480	9,752

Notes to the financial statements
For the Year Ended 31 December 2023

13. Summary of funds**Summary of funds - current year**

	Balance at 1 January 2023 £	Income £	Expenditure £	Balance at 31 December 2023 £
General funds	15,467	33,808	(38,140)	11,135
Restricted funds	21,295	84,793	(61,135)	44,953
	<u>36,762</u>	<u>118,601</u>	<u>(99,275)</u>	<u>56,088</u>

14. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2023.

TIKVA

England & Wales - Charity number 1108649

Accounts

TIKVA

Unaudited

Trustees' report and financial statements

For the Year Ended 31 December 2022

TIKVA

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TIKVA

**Reference and administrative details of the Charity, its Trustees and advisers
For the Year Ended 31 December 2022**

Trustees Mrs Sarah Hanstater, Chair
Mrs Toby Perelman, Treasurer
Mrs Melanie Danan, Secretary
Mrs Rachel Josebashvili, Trustee
Mrs Katleen Tesler, Trustee

Charity registered number 1108649

Principal office 39b Linthorpe Road
London
N16 5QT

Independent Examiner Accshire Accountancy LLP
Rear Entrance
123 Clapton Common
London
E5 9AB

Bankers Natwest
196 Stoke Newington High St
London
N16 7GA

HSBC
150 Stoke Newington High St
London
N16 7JP

**Trustees' report
For the Year Ended 31 December 2022**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2022 to 31 December 2022.

Objectives and activities

a. Policies and objectives

The charity's aims are to provide social, leisure and developmental benefits to young people and adults with learning disabilities and support and respite for their families.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Charity provides high quality activities for the parent-carers as well as activities for their adult children with disabilities during school holidays and weekends throughout the year. Projects run during 2020 are described below. Tikva is an ongoing lifeline to both the ageing parent-carers and to their adult children with disabilities.

Trustees' report (continued)
For the Year Ended 31 December 2022

Achievements and performance

a. Main achievements of the Charity during the year

This year continued to be challenging for both groups of Tikva's users. Although COVID 19 restrictions ceased towards the beginning of the year, our users continued to be affected by long term negative fallout as a result of the difficulties they had been through including illness, curtailing and adapting activities and the serious lack of normal social contact for such an extended period of time. Tikva had done its best to provide as broad a menu of activities as possible within government guidelines; but had to combat the ongoing extraordinary stress and pressures. Tikva continued to rise to the challenge and provided as many face to face activities to reach out and support both user groups within the limits of government guidelines, and after their cessation, we did our best to support both groups of users with thoughtfulness and care.

During the year, the activities, performance and achievements of the Charity were as follows -

Activities for parent carers of adult children with disabilities:

- Fortnightly counselling / support group, facilitated by an experienced accredited counsellor. When necessary, the support groups continued to be held remotely.
- Stress management workshops / Listening Ear. The parent carers had the option to speak by phone to a professional counsellor on a one to one basis if they so desired.
- Art therapy has continued over the year. The feedback continues to be very positive and enthusiastic.
- Social events and trips (aimed at relieving the pressures and combating the social isolation that comes with caring for their adult children with disabilities) took place when government regulation allowed
- 'Tikva Newsletter' produced twice a year, a valuable source of information and interaction between users.
- Aquarobics had to be held in abeyance until swimming pools reopened. Both that activity and aerobic classes were resumed face to face as soon as possible.
- The very popular cycling classes where parent carers learn this skill at their own pace, have now resumed. They are as popular as ever

Activities for adults with disabilities:

- The much anticipated and very successful yearly respite away from home took place in Wales.
- The Weekly Weekend clubs resumed as soon as government guidelines allowed. When it was not possible to run these as a group, the support workers took out the disabled adults individually for fresh air and exercise, thus providing them with a desperately needed change of scenery. At the same time, their families benefitted from urgently required respite and a welcome breather! Once they resumed, users were as excited to meet their friends as ever, and friendships were renewed.
- Day trips during school holidays took place when permitted in line with the government guidelines prevailing at that time, and resumed normally as soon as they were allowed.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

b. Reserves policy

The trustees aim to build up free reserves to a level of at least 3 months running costs. This is to act as a cushion to protect services in the event of a time limited grant ending before having secured funding from a new source.

Trustees' report (continued)
For the Year Ended 31 December 2022

c. Financial Review

As a result of Covid and a much more challenging fundraising climate, there was a reduction in funds raised. However, the Trustees made the decision to keep activities at their optimum by dipping into the reserves of the charity, rather than reducing activities at this difficult and challenging time. The Trustees were nevertheless gratified that the charity succeeded in raising £109,136 for charitable purposes during the year, still abiding by our reserves policy of having at least 3 months operating costs in hand. A significant part of the Charity's income is from grants from Trusts and Foundations. The trustees would like to thank all grant makers and generous donors who enabled Tikva's important work with an excluded and greatly disadvantaged group to take place, including The London Borough of Hackney, Interlink Foundation, Dollond, People's Health Trust and The 29th May 1961 Charity.

To all of our donors, both private individuals and charitable trusts, thank you for your financial contribution and for your encouragement which gives us the impetus to continue with our vital work.

Structure, governance and management

a. Constitution

Tikva is a registered charity, number 1108649, and is constituted under a Constitution.

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The constitution requires that the number of trustees shall not be less than three or more than nine. The power to appoint new trustees is vested in the existing trustees. New trustees are recruited on the basis of their competence, specialist skills, and those who are able to promote the objectives of the Charity. New trustees are appointed by a resolution of the Trustees, which is recorded in the minutes and signed by one trustee. New trustees are inducted into the workings of the Charity by the current Trustees.

c. Organisational structure

The Trustees are responsible for governance of the organisation, and the Chair and Treasurer are active in all operational aspects of strategic management. Day to day management of activities and projects are the responsibility of the Project Coordinator with the support of the Trustees.

Plans for future periods

The needs of our client group are steadily increasing. As the adults with disabilities are growing older, their care is becoming more challenging, both physically and emotionally. At the same time, the ageing and struggling parent-carers are facing their own escalating health issues, many of which are the result of a lifetime of daily unremitting and grueling physical and emotional exertion. Tikva has also seen its client group expand to include new users. In addition, we are now providing services to younger clients who have now reached adulthood and require our support, and this age group promises to continue to grow.

Tikva plans to maintain and consolidate its vital supporting role by continuing to provide the above services and to expand its activities to be appropriate for the different age groups of the users, and to include all those who need them. Tikva has built strong relationships with its statutory and other funders, and is constantly looking for new funding opportunities to enable the organisation to grow and flourish.

Tikva has seen the number of its users increase significantly during the year and anticipates that this upward trend will continue. It plans to continue to explore new avenues of growth, both with users and with a greater variety of activities, despite the increasingly challenging fundraising climate.

Trustees' report (continued)
For the Year Ended 31 December 2022

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 5 June 2023 and signed on their behalf by:

Mrs Toby Perelman
(Chair of Trustees)

**Independent examiner's report
For the Year Ended 31 December 2022**

Independent examiner's report to the Trustees of Tikva ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's report (continued)
For the Year Ended 31 December 2022**

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 5 June 2023

F Lazega

FCCA

Accshire Accountancy LLP
Rear Entrance
123 Clapton Common
London E5 9AB

TIKVA

**Statement of financial activities
For the Year Ended 31 December 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:					
Donations and legacies	2	51,106	35,458	86,564	90,681
Charitable activities	3	-	22,572	22,572	27,989
Total income		51,106	58,030	109,136	118,670
Expenditure on:					
Raising funds	4	-	3,306	3,306	3,858
Charitable activities	6	56,031	69,356	125,387	122,989
Total expenditure		56,031	72,662	128,693	126,847
Net movement in funds		(4,925)	(14,632)	(19,557)	(8,177)
Reconciliation of funds:					
Total funds brought forward		26,220	30,099	56,319	64,496
Net movement in funds		(4,925)	(14,632)	(19,557)	(8,177)
Total funds carried forward		21,295	15,467	36,762	56,319

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

TIKVA

**Balance sheet
As at 31 December 2022**

	Note	2022 £	2021 £
Tangible assets	10	6,750	9,000
		<u>6,750</u>	<u>9,000</u>
Current assets			
Debtors	11	83	83
Cash at bank and in hand		39,681	51,871
		<u>39,764</u>	<u>51,954</u>
Creditors: amounts falling due within one year	12	(9,752)	(4,635)
Net current assets		<u>30,012</u>	<u>47,319</u>
Total assets less current liabilities		<u>36,762</u>	<u>56,319</u>
Total net assets		<u><u>36,762</u></u>	<u><u>56,319</u></u>
Charity funds			
Restricted funds		21,295	26,220
Unrestricted funds		15,467	30,099
Total funds		<u><u>36,762</u></u>	<u><u>56,319</u></u>

The financial statements were approved and authorised for issue by the Trustees on 05 June 2023 and signed on their behalf by:

Mrs Toby Perelman
(Chair of Trustees)

The notes on pages 10 to 18 form part of these financial statements.

**Notes to the financial statements
For the Year Ended 31 December 2022**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Tikva meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
For the Year Ended 31 December 2022**

1. Accounting policies (continued)

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
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1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Grants			
Interlink Foundation	6,880	-	6,880
Dollond	7,500	-	7,500
L B Hackney	15,478	-	15,478
People's Health Trust	11,188	-	11,188
The 29th May 1961 Charity	-	4,000	4,000
Subtotal grants	41,046	4,000	45,046

TIKVA

**Notes to the financial statements
For the Year Ended 31 December 2022**

2. Income from donations and legacies (continued)

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	-	30,258	30,258
Other grants	10,060	1,200	11,260
Subtotal	10,060	31,458	41,518
	51,106	35,458	86,564
	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Grants			
Interlink Foundation	6,880	-	6,880
Awards for All	9,880	-	9,880
L B Hackney	33,797	-	33,797
People's Health Trust	6,707	-	6,707
Rix Thompson Rothe	6,620	-	6,620
Subtotal detailed disclosure	63,884	-	63,884
Donations	-	12,510	12,510
Grants	8,807	5,480	14,287
Subtotal	8,807	17,990	26,797
	72,691	17,990	90,681

**Notes to the financial statements
For the Year Ended 31 December 2022**

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £
User contributions	22,572	22,572

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
User contributions	27,989	27,989

4. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Costs of raising voluntary income	3,306	3,306

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Costs of raising voluntary income	3,858	3,858

TIKVA

**Notes to the financial statements
For the Year Ended 31 December 2022**

5. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Grants	25	25	-

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Charitable expenditure	56,031	69,356	125,387

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Charitable expenditure	51,383	71,606	122,989

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Charitable expenditure	89,752	25	35,610	125,387

TIKVA

**Notes to the financial statements
For the Year Ended 31 December 2022**

7. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Charitable expenditure	82,479	40,510	122,989

Analysis of direct costs

	Activities 2022 £	Total funds 2022 £
Day Trips	4,602	4,602
Holidays	23,798	23,798
Weekend Clubs	30,429	30,429
Parents Carers	11,440	11,440
Transport	1,596	1,596
Gifts	244	244
Staff Costs	17,643	17,643
	89,752	89,752

	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
Day Trips	10,586	10,586
Holidays	25,980	25,980
Weekend Clubs	27,093	27,093
Wellbeing Groups	8,879	8,879
Gifts	487	487
Staff Costs	9,454	9,454
	82,479	82,479

TIKVA

**Notes to the financial statements
For the Year Ended 31 December 2022**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2022 £	Total funds 2022 £
Depreciation	2,250	2,250
Office Supplies	1,352	1,352
Staff Costs	18,383	18,383
Computer Expenses	1,900	1,900
Rent	6,500	6,500
Professional Fees	1,607	1,607
Insurance	666	666
Telephone	825	825
Governance costs	2,128	2,128
	<u>35,611</u>	<u>35,611</u>
	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
Depreciation	3,000	3,000
Office Supplies	1,211	1,211
Staff Costs	25,692	25,692
Computer Expenses	1,657	1,657
Rent	5,958	5,958
Professional Fees	805	805
Telephone	700	700
Governance costs	1,487	1,487
	<u>40,510</u>	<u>40,510</u>

**Notes to the financial statements
For the Year Ended 31 December 2022**

8. Independent examiner's remuneration

	2022	<i>2021</i>
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	420	<i>360</i>
Fees payable to the Charity's independent examiner in respect of: All other services not included above	720	<i>540</i>
	<u>720</u>	<u><i>540</i></u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 December 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

10. Tangible fixed assets

	Motor vehicles £
Cost or valuation	
At 1 January 2022	16,000
At 31 December 2022	<u>16,000</u>
Depreciation	
At 1 January 2022	7,000
Charge for the year	2,250
At 31 December 2022	<u>9,250</u>
Net book value	
At 31 December 2022	<u>6,750</u>
<i>At 31 December 2021</i>	<u><i>9,000</i></u>

**Notes to the financial statements
For the Year Ended 31 December 2022**

11. Debtors

	2022	<i>2021</i>
	£	£
Due within one year		
Other debtors	83	83
	<u>83</u>	<u>83</u>

12. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Other taxation and social security	758	730
Other creditors	7,254	3,005
Accruals and deferred income	1,740	900
	<u>9,752</u>	<u>4,635</u>

13. Summary of funds**Summary of funds - current year**

	Balance at 1 January 2022	Income	Expenditure	Balance at 31 December 2022
	£	£	£	£
General funds	30,099	58,029	(72,661)	15,467
Restricted funds	26,220	51,106	(56,031)	21,295
	<u>56,319</u>	<u>109,135</u>	<u>(128,692)</u>	<u>36,762</u>

14. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2022.

TIKVA

England & Wales - Charity number 1108649

Accounts

TIKVA

Unaudited

Trustees' report and financial statements

For the Year Ended 31 December 2021

TIKVA

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TIKVA

**Reference and administrative details of the Charity, its Trustees and advisers
For the Year Ended 31 December 2021**

Trustees Mrs Sarah Hanstater, Chair
Mrs Toby Perelman, Treasurer
Mrs Melanie Danan, Secretary
Mrs Rachel Josebashvili, Trustee
Mrs Katleen Tesler, Trustee

Charity registered number 1108649

Principal office 39b Linthorpe Road
London
N16 5QT

Independent Examiner Accshire Accountancy LLP
Rear Entrance
123 Clapton Common
London
E5 9AB

Bankers Natwest
196 Stoke Newington High St
London
N16 7GA

HSBC
150 Stoke Newington High St
London
N16 7JP

**Trustees' report
For the Year Ended 31 December 2021**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2021 to 31 December 2021.

Objectives and activities

a. Policies and objectives

The charity's aims are to provide social, leisure and developmental benefits to young people and adults with learning disabilities and support and respite for their families.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Charity provides high quality activities for the parent-carers as well as activities for their adult children with disabilities during school holidays and weekends throughout the year. Projects run during 2020 are described below. Tikva is an ongoing lifeline to both the ageing parent-carers and to their adult children with disabilities.

Trustees' report (continued)
For the Year Ended 31 December 2021

Achievements and performance

a. Main achievements of the Charity during the year

This year continued to be challenging for both groups of Tikva's users. Although COVID 19 restrictions were loosened for some of the time, our users were affected by ongoing limitations and government legislation. Tikva did its best to provide as broad a menu of activities as possible within government guidelines; but had to combat the ongoing extraordinary stress and pressures. Tikva continued to rise to the challenge and provided as many face to face activities to reach out and support both user groups within the limits of government guidelines.

During the year, the activities, performance and achievements of the Charity were as follows -

Activities for parent carers of adult children with disabilities:

- Fortnightly counselling / support group, facilitated by an experienced accredited counsellor. When necessary, the support groups continued to be held remotely.
- Stress management workshops / Listening Ear. The parent carers had the option to speak by phone to a professional counsellor on a one to one basis if they so desired.
- Art therapy has continued over the year whenever possible, in small groups. The feedback continues to be very positive and enthusiastic.
- Social events and trips (aimed at relieving the pressures and combating the social isolation that comes with caring for their adult children with disabilities) took place when government regulation allowed for them to take place.
- 'Tikva Newsletter' produced twice a year, a valuable source of information and interaction between users.
- Aquarobics had to be held in abeyance until swimming pools reopened. Both that activity and aerobic classes were resumed face to face as soon as possible.
- The very popular cycling classes where parent carers learn this skill at their own pace, have now resumed strictly in accordance with government guidelines i.e. no more than 15 users at a time, with the bicycles being sanitized before switching users.

Activities for adults with disabilities:

- The much anticipated and very successful yearly respite away from home took place in Norwich.
- The Weekly Weekend clubs resumed as soon as government guidelines allowed. When it was not possible to run these as a group, the support workers took out the disabled adults individually for fresh air and exercise, thus providing them with a desperately needed change of scenery. At the same time, their families benefitted from urgently required respite and a welcome breather!
- Day trips during school holidays took place when permitted in line with the government guidelines prevailing at that time.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

b. Reserves policy

The trustees aim to build up free reserves to a level of at least 3 months running costs. This is to act as a cushion to protect services in the event of a time limited grant ending before having secured funding from a new source.

Trustees' report (continued)
For the Year Ended 31 December 2021

c. Financial Review

As a result of Covid and a more challenging fundraising climate, there was a 22% reduction in funds raised. However, the Trustees made the decision to keep activities at their optimum by dipping into the reserves of the charity, rather than reducing activities at this difficult and challenging time. The Trustees were nevertheless gratified that the charity succeeded in raising £119,000 for charitable purposes during the year. A significant part of the Charity's income is from grants from Trusts and Foundations. The trustees would like to thank all grant makers and generous donors who enabled Tikva's important work with an excluded and greatly disadvantaged group to take place, including The London Borough of Hackney, Interlink Foundation, National Lottery, People's Health, Rix Thompson Rothe.

To all of our donors, both private individuals and charitable trusts, thank you for your financial contribution and for your encouragement which gives us the impetus to continue with our vital work.

Structure, governance and management

a. Constitution

Tikva is a registered charity, number 1108649, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The constitution requires that the number of trustees shall not be less than three or more than nine. The power to appoint new trustees is vested in the existing trustees. New trustees are recruited on the basis of their competence, specialist skills, and those who are able to promote the objectives of the Charity. New trustees are appointed by a resolution of the Trustees, which is recorded in the minutes and signed by one trustee. New trustees are inducted into the workings of the Charity by the current Trustees.

c. Organisational structure

The Trustees are responsible for governance of the organisation, and the Chair and Treasurer are active in all operational aspects of strategic management. Day to day management of activities and projects are the responsibility of the Project Coordinator with the support of the Trustees.

Plans for future periods

The needs of our client group are steadily increasing. As the adults with disabilities are growing older, their care is becoming more challenging, both physically and emotionally. At the same time, the ageing and struggling parent-carers are facing their own escalating health issues, many of which are the result of a lifetime of daily unremitting and grueling physical and emotional exertion. Tikva has also seen its client group expand to include new users. In addition, we are now providing services to younger clients who have now reached adulthood and require our support, and this age group promises to continue to grow.

Tikva plans to maintain and consolidate its vital supporting role by continuing to provide the above services and to expand its activities to be appropriate for the different age groups of the users, and to include all those who need them. Tikva has built strong relationships with its statutory and other funders, and is constantly looking for new funding opportunities to enable the organisation to grow and flourish.

Tikva has seen the number of its users increase significantly during the year and anticipates that this upward trend will continue. It plans to continue to explore new avenues of growth, both with users and with a greater variety of activities, despite the increasingly challenging fundraising climate.

Trustees' report (continued)
For the Year Ended 31 December 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 25 May 2022 and signed on their behalf by:

Mrs Toby Perelman
(Trustee)

**Independent examiner's report
For the Year Ended 31 December 2021**

Independent examiner's report to the Trustees of Tikva ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report (continued)
For the Year Ended 31 December 2021

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 25 May 2022

F Lazega

FCCA

Accshire Accountancy LLP
Rear Entrance
123 Clapton Common
London E5 9AB

TIKVA

**Statement of financial activities
For the Year Ended 31 December 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Income from:					
Donations and legacies	2	72,691	17,990	90,681	129,419
Charitable activities	3	-	27,989	27,989	21,829
Total income		72,691	45,979	118,670	151,248
Expenditure on:					
Raising funds	4	-	3,858	3,858	6,123
Charitable activities	6	51,383	71,606	122,989	127,523
Total expenditure		51,383	75,464	126,847	133,646
Net movement in funds		21,308	(29,485)	(8,177)	17,602
Reconciliation of funds:					
Total funds brought forward		4,912	59,584	64,496	46,894
Net movement in funds		21,308	(29,485)	(8,177)	17,602
Total funds carried forward		26,220	30,099	56,319	64,496

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 19 form part of these financial statements.

TIKVA

**Balance sheet
As at 31 December 2021**

	Note	2021 £	2020 £
Tangible assets	10	9,000	12,000
		<u>9,000</u>	<u>12,000</u>
Current assets			
Debtors	11	83	84
Cash at bank and in hand		51,872	63,618
		<u>51,955</u>	<u>63,702</u>
Creditors: amounts falling due within one year	12	(4,635)	(11,206)
Net current assets		<u>47,320</u>	<u>52,496</u>
Total assets less current liabilities		<u>56,320</u>	<u>64,496</u>
Net assets excluding pension asset		<u>56,320</u>	<u>64,496</u>
Total net assets		<u><u>56,320</u></u>	<u><u>64,496</u></u>
Charity funds			
Restricted funds		26,220	4,912
Unrestricted funds		30,100	59,584
Total funds		<u><u>56,320</u></u>	<u><u>64,496</u></u>

The financial statements were approved and authorised for issue by the Trustees on 25 May 2022 and signed on their behalf by:

Mrs Toby Perelman
(Trustee)

The notes on pages 10 to 19 form part of these financial statements.

**Notes to the financial statements
For the Year Ended 31 December 2021**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Tikva meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**Notes to the financial statements
For the Year Ended 31 December 2021**

1. Accounting policies (continued)

1.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
----------------	---	-----

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

TIKVA

**Notes to the financial statements
For the Year Ended 31 December 2021**

2. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Grants			
Interlink Foundation	6,880	-	6,880
Awards for All	9,880	-	9,880
L B Hackney	33,797	-	33,797
People Health	6,707	-	6,707
Rix Thompson Rothe	6,620	-	6,620
Subtotal grants	63,884	-	63,884
Donations	-	12,510	12,510
Other grants	8,807	5,480	14,287
Subtotal	8,807	17,990	26,797
	72,691	17,990	90,681
<i>Restricted funds 2020 £</i>			
Donations	-	40,892	40,892
Grants	71,627	16,900	88,527
	71,627	57,792	129,419
	71,627	57,792	129,419

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
User contributions	27,989	27,989
	27,989	27,989

**Notes to the financial statements
For the Year Ended 31 December 2021**

3. Income from charitable activities (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
User contributions	21,829	21,829

4. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £
Costs of raising funds	3,858	3,858

Notes to the financial statements
For the Year Ended 31 December 2021

4. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Costs of raising funds	6,123	6,123

5. Analysis of grants

	Grants to Institutions 2021 £	Grants to Individuals 2021 £	Total funds 2021 £
	<i>Grants to Institutions 2020 £</i>	<i>Grants to Individuals 2020 £</i>	<i>Total funds 2020 £</i>
Grants	10,604	250	10,854

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Charitable expenditure	51,383	71,606	122,989

**Notes to the financial statements
For the Year Ended 31 December 2021**

6. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Charitable expenditure	67,427	60,096	127,523

7. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable expenditure	82,479	40,510	122,989

	<i>Activities undertaken directly 2020 £</i>	<i>Grant funding of activities 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Charitable expenditure	72,908	10,854	43,761	127,523

TIKVA

**Notes to the financial statements
For the Year Ended 31 December 2021**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Activities 2021 £	Total funds 2021 £
Day Trips	10,586	10,586
Holidays	25,980	25,980
Weekend Clubs	27,093	27,093
Wellbeing Groups	8,879	8,879
Gifts	487	487
Staff Costs	9,454	9,454
	<u>82,479</u>	<u>82,479</u>

	<i>Activities 2020 £</i>	<i>Total funds 2020 £</i>
Day Trips	19,830	19,830
Holidays	15,816	15,816
Weekend Clubs	20,097	20,097
Social Events	1,157	1,157
Wellbeing Groups	8,654	8,654
Gifts	484	484
Staff Costs	6,870	6,870
	<u>72,908</u>	<u>72,908</u>

TIKVA

**Notes to the financial statements
For the Year Ended 31 December 2021**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2021 £	Total funds 2021 £
Depreciation	3,000	3,000
Office Supplies	1,211	1,211
Staff Costs	25,692	25,692
Computer Expenses	1,657	1,657
Rent	5,958	5,958
Professional Fees	805	805
Telephone	700	700
Governance costs	1,487	1,487
	<u>40,510</u>	<u>40,510</u>

	<i>Activities 2020 £</i>	<i>Total funds 2020 £</i>
Depreciation	4,000	4,000
Office Supplies	1,354	1,354
Staff Costs	21,220	21,220
Computer Expenses	5,334	5,334
Rent	6,500	6,500
Professional Fees	3,629	3,629
Insurance	267	267
Telephone	557	557
Governance costs	900	900
	<u>43,761</u>	<u>43,761</u>

**Notes to the financial statements
For the Year Ended 31 December 2021**

8. Independent examiner's remuneration

	2021	<i>2020</i>
	£	£
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	360	360
Fees payable to the Charity's independent examiner in respect of: All other services not included above	540	540
	<u>540</u>	<u>540</u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2020 - £NIL*).

During the year ended 31 December 2021, no Trustee expenses have been incurred (*2020 - £NIL*).

10. Tangible fixed assets

	Motor vehicles £
Cost or valuation	
At 1 January 2021	16,000
At 31 December 2021	<u>16,000</u>
Depreciation	
At 1 January 2021	4,000
Charge for the year	3,000
At 31 December 2021	<u>7,000</u>
Net book value	
At 31 December 2021	<u>9,000</u>
<i>At 31 December 2020</i>	<u>12,000</u>

**Notes to the financial statements
For the Year Ended 31 December 2021**

11. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	83	84
	<u>83</u>	<u>84</u>

12. Creditors: Amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	730	459
Other creditors	3,005	8,962
Accruals and deferred income	900	1,785
	<u>4,635</u>	<u>11,206</u>

13. Summary of funds**Summary of funds - current year**

	Balance at 1 January 2021 £	Income £	Expenditure £	Balance at 31 December 2021 £
General funds	59,584	45,979	(75,463)	30,100
Restricted funds	4,912	72,691	(51,383)	26,220
	<u>64,496</u>	<u>118,670</u>	<u>(126,846)</u>	<u>56,320</u>

14. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2021.

TIKVA

England & Wales - Charity number 1108649

Accounts

TIKVA

Unaudited

Trustees' report and financial statements

For the Year Ended 31 December 2020

TIKVA

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TIKVA

**Reference and administrative details of the Charity, its Trustees and advisers
For the Year Ended 31 December 2020**

Trustees Mrs Sarah Hanstater, Chair
Mrs Toby Perelman, Treasurer
Mrs Melanie Danan, Secretary
Mrs Rachel Josebashvili, Trustee
Mrs Katleen Tesler, Trustee

Charity registered number 1108649

Principal office 39b Linthorpe Road
London
N16 5QT

Independent Examiner Accshire Accountancy LLP
Rear Entrance
123 Clapton Common
London
E5 9AB

Bankers Natwest
196 Stoke Newington High St
London
N16 7GA

HSBC
150 Stoke Newington High St
London
N16 7JP

**Trustees' report
For the Year Ended 31 December 2020**

The Trustees present their annual report together with the financial statements of the Charity for the year 1 January 2020 to 31 December 2020.

Objectives and activities

a. Policies and objectives

The charity's aims are to provide social, leisure and developmental benefits to young people and adults with learning disabilities and support and respite for their families.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Charity provides high quality activities for the parent-carers as well as activities for their adult children with disabilities during school holidays and weekends throughout the year. Projects run during 2020 are described below. Tikva is an ongoing lifeline to both the ageing parent-carers and to their adult children with disabilities.

Trustees' report (continued)
For the Year Ended 31 December 2020

Achievements and performance

a. Main achievements of the Charity during the year

This year proved to be extremely challenging for Tikva's users. COVID-19 meant that the day centres which our users usually attend were closed for much of the time, and both parent-carers and their disabled children spent many hours cooped up together at home with all the resulting extraordinary stress and pressures. However, Tikva rose to the challenge and continued to reach out and support both user groups within the limits of government guidelines.

During the year, the activities, performance and achievements of the Charity were as follows -

Activities for parent-carers of adult children with disabilities:

- Fortnightly counselling / support group, facilitated by an experienced accredited counsellor. When necessary, the support groups were held remotely.
- Stress management workshops / Listening Ear. The parent-carers had the option to speak by phone to a professional counsellor on a one to one basis if they so desired.
- Art therapy has continued over the year whenever possible, in small groups. The feedback continues to be very positive and enthusiastic.
- Social events and trips, including an overnight stay in Bournemouth (aimed at relieving the pressures and combating the social isolation that comes with caring for their adult children with disabilities) were put on hold until the situation allows for these to take place.
- 'Tikva Newsletter' produced twice a year, a valuable source of information and interaction between users.
- Aquarobics had to be held in abeyance until swimming pools reopen. Aerobic classes were held remotely.
- The very popular cycling classes where parent-carers learn this skill at their own pace, have now resumed strictly in accordance with government guidelines i.e. no more than 15 users at a time, with the bicycles being sanitized before switching users.

Activities for adults with disabilities:

- The much anticipated and very successful yearly respite away from home.
- The Weekly Weekend clubs. When it was not possible to run these as a group, the support workers took out the disabled adults individually for fresh air and exercise, thus providing them with a desperately needed change of scenery. At the same time, their families benefitted from a welcome breather!
- Day trips during school holidays took place when permitted in small capsules of six, in line with the government guidelines prevailing at that time.

The Trustees decided to donate £10,000 to S.H.I.N.E London a charity with similar objectives, in order to enable them to run a programme of activities for disabled adults.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

b. Reserves policy

The trustees aim to build up free reserves to a level of at least 3 months running costs. This is to act as a cushion to protect services in the event of a time limited grant ending before having secured funding from a new source.

Trustees' report (continued)
For the Year Ended 31 December 2020

c. Financial Review

The Trustees are pleased with the amount of funds raised for charitable purposes during the year, which was in excess of £150,000. A significant part of the Charity's income is from grants from Trusts and Foundations. The trustees would like to thank all grant makers and generous donors who enabled their important work to take place, including The London Borough of Hackney, Interlink Foundation, Edward Gostling, Arbiblucas, Respite Association, Groundwork London, Varrier Jones, Dollond Charitable Trust and The Carmela and Ronnie Pignatelli Foundation.

To all of our donors, both private individuals and charitable trusts, thank you for your financial contribution and for your encouragement which gives us the impetus to continue with our vital work.

Structure, governance and management

a. Constitution

Tikva is a registered charity, number 1108649, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The constitution requires that the number of trustees shall not be less than three or more than nine. The power to appoint new trustees is vested in the existing trustees. New trustees are recruited on the basis of their competence, specialist skills, and those who are able to promote the objectives of the Charity. New trustees are appointed by a resolution of the Trustees, which is recorded in the minutes and signed by one trustee. New trustees are inducted into the workings of the Charity by the current Trustees.

c. Organisational structure

The Trustees are responsible for governance of the organisation, and the Chair and Treasurer are active in all operational aspects of strategic management. Day to day management of activities and projects are the responsibility of the Project Coordinator with the support of the Trustees.

Plans for future periods

The needs of our client group are steadily increasing. As the adults with disabilities are growing older, their care is becoming more challenging, both physically and emotionally. At the same time, the ageing and struggling parent-carers are facing their own escalating health issues, many of which are the result of a lifetime of daily unremitting and grueling physical and emotional exertion. Tikva has also seen its client group expand to include new users. In addition, we are now providing services to younger clients who have now reached adulthood and require our support, and this age group promises to continue to grow.

Tikva plans to maintain and consolidate its vital supporting role by continuing to provide the above services and to expand its activities to be appropriate for the different age groups of the users, and to include all those who need them. Tikva has built strong relationships with its statutory and other funders, and is constantly looking for new funding opportunities to enable the organisation to grow and flourish.

Tikva has seen the number of its users increase significantly during the year and anticipates that this upward trend will continue.

Trustees' report (continued)
For the Year Ended 31 December 2020

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 15 June 2021 and signed on their behalf by:

Mrs Toby Perelman
(Chair of Trustees)

**Independent examiner's report
For the Year Ended 31 December 2020**

Independent examiner's report to the Trustees of Tikva ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report (continued)
For the Year Ended 31 December 2020

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 15 June 2021

F Lazega

FCCA

Accshire Accountancy LLP
Rear Entrance
123 Clapton Common
London E5 9AB

TIKVA

**Statement of financial activities
For the Year Ended 31 December 2020**

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Income from:					
Donations and legacies	3	71,627	57,792	129,419	89,835
Charitable activities	4	-	21,829	21,829	16,825
Total income		<u>71,627</u>	<u>79,621</u>	<u>151,248</u>	<u>106,660</u>
Expenditure on:					
Raising funds	5	-	6,123	6,123	389
Charitable activities	7	67,427	60,096	127,523	108,785
Total expenditure		<u>67,427</u>	<u>66,219</u>	<u>133,646</u>	<u>109,174</u>
Net movement in funds		<u>4,200</u>	<u>13,402</u>	<u>17,602</u>	<u>(2,514)</u>
Reconciliation of funds:					
Total funds brought forward		712	46,182	46,894	49,408
Net movement in funds		4,200	13,402	17,602	(2,514)
Total funds carried forward		<u>4,912</u>	<u>59,584</u>	<u>64,496</u>	<u>46,894</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

TIKVA

**Balance sheet
As at 31 December 2020**

	Note	2020 £	2019 £
Tangible assets	11	12,000	-
		<u>12,000</u>	<u>-</u>
Current assets			
Debtors	12	84	9,168
Cash at bank and in hand		63,618	45,757
		<u>63,702</u>	<u>54,925</u>
Creditors: amounts falling due within one year	13	(11,206)	(8,031)
Net current assets		52,496	46,894
Total assets less current liabilities		64,496	46,894
Net assets excluding pension asset		64,496	46,894
Total net assets		64,496	46,894
Charity funds			
Restricted funds		4,912	712
Unrestricted funds		59,584	46,182
Total funds		64,496	46,894

The financial statements were approved and authorised for issue by the Trustees on 15 June 2021 and signed on their behalf by:

Mrs Toby Perelman

The notes on pages 10 to 18 form part of these financial statements.

**Notes to the financial statements
For the Year Ended 31 December 2020**

1. General information

Tikva is a registered charity, number 1108649, and is constituted under a Trust deed. Legal and administrative information are shown on page 3 of these accounts.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Tikva meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**Notes to the financial statements
For the Year Ended 31 December 2020**

2. Accounting policies (continued)

2.3 Expenditure (continued)

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
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2.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

TIKVA

**Notes to the financial statements
For the Year Ended 31 December 2020**

3. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Grants			
Interlink Foundation	23,050	-	23,050
Groundwork London	5,000	-	5,000
L B Hackney	25,363	-	25,363
Varrier Jones Foundation	-	7,000	7,000
Dollond Charitable Trust	-	5,000	5,000
Subtotal grants	53,413	12,000	65,413
Donations	-	40,892	40,892
Other grants	18,214	4,900	23,114
Subtotal	18,214	45,792	64,006
	71,627	57,792	129,419
	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations	-	12,231	12,231
Grants	68,850	8,754	77,604
	68,850	20,985	89,835

4. Income from charitable activities

	Unrestricted funds 2020 £	Total funds 2020 £
User contributions	21,829	21,829

Notes to the financial statements
For the Year Ended 31 December 2020

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
User contributions	16,825	16,825

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £
Costs of raising funds	6,123	6,123

**Notes to the financial statements
For the Year Ended 31 December 2020**

5. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Costs of raising funds	389	389

6. Analysis of grants

	Grants to Institutions 2020 £	Grants to Individuals 2020 £	Total funds 2020 £
Grants	10,604	250	10,854

	<i>Grants to Individuals 2019 £</i>	<i>Total funds 2019 £</i>
Grants	500	500

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Charitable expenditure	67,427	60,096	127,523

TIKVA

**Notes to the financial statements
For the Year Ended 31 December 2020**

8. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Charitable expenditure	72,908	10,854	43,761	127,523

	<i>Activities undertaken directly 2019 £</i>	<i>Grant funding of activities 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Charitable expenditure	71,725	500	36,560	108,785

Analysis of direct costs

	Activities 2020 £	Total funds 2020 £
Day Trips	19,830	19,830
Holidays	15,816	15,816
Weekend Clubs	20,097	20,097
Social Events	1,157	1,157
Wellbeing Groups	8,654	8,654
Gifts	484	484
Staff Costs	6,870	6,870
	<u>72,908</u>	<u>72,908</u>

**Notes to the financial statements
For the Year Ended 31 December 2020**

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2020 £	Total funds 2020 £
Depreciation	4,000	4,000
Office Supplies	1,354	1,354
Staff Costs	21,220	21,220
Computer Expenses	5,334	5,334
Rent	6,500	6,500
Professional Fees	3,629	3,629
Insurance	267	267
Telephone	557	557
Governance costs	900	900
	<u>43,761</u>	<u>43,761</u>

9. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	360	360
Fees payable to the Charity's independent examiner in respect of: All other services not included above	540	540
	<u>540</u>	<u>540</u>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no Trustee expenses have been incurred (2019 - £NIL).

**Notes to the financial statements
For the Year Ended 31 December 2020**

11. Tangible fixed assets

	Motor vehicles £
Cost or valuation	
Additions	16,000
At 31 December 2020	16,000
Depreciation	
Charge for the year	4,000
At 31 December 2020	4,000
Net book value	
At 31 December 2020	12,000
At 31 December 2019	-

12. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	84	9,168
	84	9,168

13. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	459	1,061
Other creditors	8,962	5,870
Accruals and deferred income	1,785	1,100
	11,206	8,031

**Notes to the financial statements
For the Year Ended 31 December 2020**

14. Summary of funds**Summary of funds - current year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
General funds	46,182	79,621	(66,219)	59,584
Restricted funds	712	71,627	(67,427)	4,912
	<u>46,894</u>	<u>151,248</u>	<u>(133,646)</u>	<u>64,496</u>

15. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2020.