

REGISTERED COMPANY NUMBER: 04660951 (England and Wales)
REGISTERED CHARITY NUMBER: 1108641

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
INDIAN COMMUNITY CENTRE ASSOCIATION

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

INDIAN COMMUNITY CENTRE ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the association are to:

- a) Promote the benefit of the Indian inhabitants of the City of Nottingham and the surrounding areas of Long Eaton, Sandiacre, Heanor, Ilkeston and Sawley by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education, and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the objects of improving the conditions of life of the said inhabitants;
- b) Co-operate with local statutory agencies including local authorities in the maintenance and management of a centre for activities promoted by the association and its constituent bodies in furtherance of the above objects;
- c) To promote good relations between persons of all racial groups within the area of benefit.

Overall management of the association is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. Day to day project activity is carried out by paid staff.

The trustees confirm that they have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 when reviewing the charity's aims and objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The ICCA can report that due to the continued COVID pandemic we have not been able to provide the full range of services for the local community during the 2021/22 period. The funding environment for the charity was very challenging due to lock-down and the continued government restrictions which continued most of the financial year.

Cultural Events at the ICCA

The usual ICCA cultural events programme includes New Years Eve; Republic Day; Vaisakhi; Navratri (delivered with Gujarat Samaj); Indian Independence Day and Diwali. Most of these could not be held in the usual way due to the pandemic and people still wary of wanting to attend. However the centre and the Day-Care centre which did manage to mark some cultural occasions on a smaller scale.

ICCA 50 + Association

Some of the activities of the 50 plus could not take place due to the pandemic however they did return to the centre at end of 2021 to carry out their yoga sessions twice a week. Another service that the centre restored was the computer classes which also took place in early 2022.

ICCA Cricket

No ICCA Cricket took place this year but is planned for next year.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Financial Review

Financial position Financial review 2021/22. Full details of the financial activities of the charity are available separately and this account is a very brief description of the results. In common with many other organisations the current financial situation has continued to mean difficult times throughout the financial year due to the continued pandemic and government restrictions still in place most of the year which resulted in the charity unable to raise income from its usual sources.

Values are given to the nearest thousand. The overall result for the year 2021/22 was a small loss of £2k and resulted in a decrease in net current assets to £253k compared to £255k in 2020/2021. Expenditure of £112k was lower compared with £158k in 2020/21 due to decreased salaries of £72k compared with £95k in 2020/21. We also controlled all expenses in general which are also lower.

Income was £110k compared with £171k in the previous year. The income had decreased due to restructuring and trying to restart our services and fewer grants applied for and received. A full list of grant givers can be found further in the accounts. The Income from Day Care and Lunch Club was steady. The Day care income was £14k compared to £5.5k in 2020/2021. The Dosti Luncheon Club income was £31k compared to £17k in 2020/21. Both Day-care and The Dosti Luncheon Club represent a full year whereas in 2020/21 the income represented only 7 months income as the centre was closed from April 2020 until mid-August 2020 due to the pandemic lock-down.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Principal income sources

ICCA Day Care

The Day Care services based at the Indian Centre is an award winning service, having won the National Care Award in the Care Team category in 2014 in the prestigious care sector awards

This year although still under strict restrictions most of the year which were imposed by the government the Day-Centre continued to stay open and deliver its services and support to our vulnerable elders who use the centre and in response to demands from the community .

The centre continued to provide sustained support, care, by means of social inclusion and promotion of people's independence in partnership with other statutory and voluntary organisations. We provided care to citizens with sensory or physical disabilities, citizens with mental health problems and other health related issues. Our services also aims to provide respite to carers.

Our Day Centre remains the busiest and best attended in the City of Nottingham amongst the BME centres but this is partly as a result of the ICCA protecting its Day Care clients from rises in the costs of providing care through our partnership with Nottingham and Nottinghamshire Social Services. The ICCA subsidises these costs through its charitable investment of over £10K each year so that users do not have to worry about increased costs of attendance.

Due to the financial changes in the social sector, with the introduction of self-directed support and personal budgets and the need for efficiency savings by government and local government bodies, plus higher charges and stricter eligibility criteria for those using Day Care Services, the overall number of attendees and the number of days that they attend has seen some reductions. The pandemic also had a great effect on the users due to social distancing we had to limit the number of citizens who could attend the centre at any one time. Citizens who were able to attend benefited from a range of activities that were still being provided.

It is important that the ICCA and its partners continue to promote the benefits of attending our Day Care to vulnerable elderly members of our community

ICCA Dosti Luncheon Club

The luncheon club which unfortunately had to close during the first lock-down due to government restrictions has continued to offer its services albeit in a limited capacity. The Dosti Luncheon club continues to be popular with local residents and staff working in local businesses and the broader public and delegates at conferences and meetings booked in the centre. We continued to post the variable menu on the ICCA's face-book page, our website page on a weekly basis and in addition to this we also published it on Deliveroo which has now become another popular choice.

Standards of food safety and hygiene are high and conform to industry codes with competent management, receiving five stars. Dosti Luncheon Club provides both eat-in or takeaway options.

ICCA Visa Travel

This service has not yet continued to visitors due to lock-down of the centre although support and advice continued remotely by telephone and email throughout the year. This service is earmarked to be restored in the next financial year.

Reserves policy

The committee has considered the reserves held by the Indian Community Centre Association as at 31 March 2021.

The association needs reserves to enable it to develop its long term aims as well as ensuring the continuation of its current activities. In order to meet their responsibilities and to ensure that the charity continues to operate on a going concern basis the committee have reviewed the requirements and risks faced by the association.

The free reserves of the charity at the balance sheet date stood at £255,055. The committee have assessed the needs and risks the charity faces and believes that free reserves are adequate to meet the obligations of the organisation.

The charity defines its free reserves as its unrestricted net current assets. To ensure that the charity can meet its development aims and objectives the committee will re-assess the reserves policy on an annual basis.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Indian Community Centre Association ("ICCA") is a company limited by guarantee within the meaning of the Companies Act 2006 and a registered charity governed by the rules set in its Memorandum and Articles of Association (last updated February 2005).

Charity constitution and management

Membership to the association is open by annual subscription to all persons of Indian ethnic origin who are interested in furthering the aims of the association.

The management of the association is undertaken by the Executive Board. The Executive Board are elected from the membership by ballot every four years. All office bearers are appointed from within the Executive Board. The Board are responsible for the governance of the association and have the right under the Companies Act to manage the association how it sees fit, providing this falls in line with the Articles of Association and the Charities board guidance and rules of engagement.

The Board ordinarily meet once per month to manage the association. Most of the activities are monitored and controlled through sub-committees of the full executive Board. Day to day project activity is carried out by paid staff.

Recruitment and appointment of new trustees

The board of trustees are appointed in accordance with the Articles of Association of the association.

This is as follows:

- The Executive Committee shall be elected every four years. Committee members shall have the right to be re-nominated for election to the Executive Committee.
- The election shall be held on the fourth Sunday of April in the election year. In the event that the election cannot take place on this date the Association shall give the members not less than four weeks' notice in writing advising the revised date for the election provided that the election shall not take place after the second Sunday in June.
- A full member shall not be entitled to stand for election to the Executive Committee or hold a position as a member of the Executive Committee at any time during which he or she is a director of the Indian Community Trust.
- The Executive Committee shall invite the nominations from the full members six weeks before the date of election in the election year. The nomination notice shall be delivered to the registered office of the association accompanied by the nomination fee, as determined by the Executive Committee from time to time, and shall contain the names and addresses of the nominee, the proposer and the seconder. Any withdrawal of the nominations must be served upon the Charity at its registered office at least four calendar weeks before the date of the election.
- The Executive Committee Members shall be elected by a secret ballot paper and the first seventeen securing the most votes will be declared as elected to serve on the Executive Committee of the Charity.
- A losing candidate may request a recount of votes if the margin of the votes that have been cast from the nearest winning candidate is not more than twenty votes.
- The election shall be supervised by an independent voluntary community organisation such as the Racial Equality Council or such other community organisation as the Executive Committee shall think fit.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have had regular meetings throughout the year to identify and deal with any risks to the charity by the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that the financial sustainability is the major financial risk for the charity and has worked on measures to ease this. A key element in the management of financial risk is a regular review of available liquid funds to make sure we have sufficient working capital to meet all our financial obligations.

Attention has also been focussed on non-financial risks i.e. fire, health and safety. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular awareness training for staff working in these operational areas.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04660951 (England and Wales)

Registered Charity number

1108641

Registered office

29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Trustees

P S Bhapkar Director
S S Dhaliwal Director
J K Gajree Retired Accountant
K Gorecha Self employed consultant
P S Johal Self Employed (resigned 21.7.21)
A K Kandola Chief Executive - Mental Health Services
J S Lehal Self Employed
V S Mahal Director
S S Soor Solicitor (resigned 9.5.22)
G S Vohra IT Specialist
S S Sanghera Business Owner
Mrs G K Bains (appointed 20.5.21) (resigned 21.2.22)
Mrs B Nehra Teacher (appointed 30.11.21) (resigned 21.2.22)

Company Secretary

Independent Examiner

Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds Bank Plc
12-16 Lower Parliament Street
Nottingham
NG1 3DA

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on and signed on its behalf by:

.....
J K Gajree - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
INDIAN COMMUNITY CENTRE ASSOCIATION**

Independent examiner's report to the trustees of Indian Community Centre Association ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Mealand
Lemans
29 Arboretum Street
Nottingham
Nottinghamshire
NG1 4JA

Date:

INDIAN COMMUNITY CENTRE ASSOCIATION**STATEMENT OF FINANCIAL ACTIVITIES****(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 31 MARCH 2022**

| | Notes | 31.3.22 Unrestricted fund £ | 31.3.21 Total funds £ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 4 | 33,330 | 138,778 |
| Charitable activities | | | |
| General | | 64,057 | 32,216 |
| Other trading activities | 5 | 12,071 | 190 |
| Total | | <u>109,458</u> | <u>171,184</u> |
| EXPENDITURE ON | | | |
| Charitable activities | 7 | | |
| General | | 111,513 | 157,933 |
| NET INCOME/(EXPENDITURE) | | (2,055) | 13,251 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 311,099 | 297,848 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>309,044</u></u> | <u><u>311,099</u></u> |

The notes form part of these financial statements

INDIAN COMMUNITY CENTRE ASSOCIATION (REGISTERED NUMBER: 04660951)

BALANCE SHEET
31 MARCH 2022

| | Notes | 31.3.22 Unrestricted fund £ | 31.3.21 Total funds £ |
|---|-------|--------------------------------------|--------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 12 | 5,318 | 5,944 |
| Investments | 13 | 50,100 | 50,100 |
| | | <hr/> 55,418 | <hr/> 56,044 |
| CURRENT ASSETS | | | |
| Debtors: amounts falling due within one year | 14 | 12,178 | 9,590 |
| Debtors: amounts falling due after more than one year | 14 | 190,421 | 184,190 |
| Cash at bank | | 54,484 | 67,677 |
| | | <hr/> 257,083 | <hr/> 261,457 |
| CREDITORS | | | |
| Amounts falling due within one year | 15 | (3,457) | (6,402) |
| | | <hr/> | <hr/> |
| NET CURRENT ASSETS | | <hr/> 253,626 | <hr/> 255,055 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <hr/> | <hr/> |
| | | 309,044 | 311,099 |
| NET ASSETS | | <hr/> | <hr/> |
| | | 309,044 | 311,099 |
| FUNDS | 17 | | |
| Unrestricted funds | | <hr/> 309,044 | <hr/> 311,099 |
| TOTAL FUNDS | | <hr/> 309,044 | <hr/> 311,099 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

BALANCE SHEET - continued

31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
V S Mahal - Trustee

INDIAN COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. GENERAL INFORMATION

The charity is a private company limited by guarantee and is incorporated in England and Wales. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its principal place of business is:

99 Hucknall Road
Carrington
Nottingham
NG5 1QZ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements have been under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Preparation of the accounts on a going concern basis

The accounts have been prepared under the going concern concept, however due to the ongoing Covid-19 pandemic the Charity is still unable to provide all cultural events. The Trustees believe that future funding and sources of income will be sufficient to enable the Charity to continue to provide their services.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Preparation of consolidated financial statements

The financial statements contain information about Indian Community Centre Association as an individual charity and do not contain consolidated financial information as part of a small group. The charity is exempt under Section 399 (2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

Donations and grants are accounted for when they are received. All other income is accounted for on the accruals concept.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Other trading activities income is recognised on a receivables basis.

INDIAN COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Investments

Fixed asset investments are recorded at cost less impairment.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at the transaction price.

INDIAN COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2022**

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

Preparation of the financial statements requires management to make significant judgements and estimates. During the preparation of these financial statements there have been no significant or material judgements and estimates that require disclosure.

4. DONATIONS AND LEGACIES

| | 31.3.22 | 31.3.21 |
|-----------|---------------|----------------|
| | £ | £ |
| Donations | 1,686 | 140 |
| Grants | 31,644 | 138,638 |
| | <u>33,330</u> | <u>138,778</u> |

Grants received, included in the above, are as follows:

| | 31.3.22 | 31.3.21 |
|--|---------------|----------------|
| | £ | £ |
| Nottingham City Council - Hospitality grant | - | 10,000 |
| Nottingham City Council - Small business grant | - | 2,000 |
| Nottingham City Council - Lockdown | - | 5,729 |
| Nottingham City Council - Covid recovery | - | 1,635 |
| Nottingham City Council - Other | 16,000 | 12,500 |
| Nottinghamshire County Council | - | 500 |
| Net Nottinghamshire | - | 9,500 |
| National Lottery Covid Response | - | 41,000 |
| DEFRA | - | 5,000 |
| Coronavirus Job Retention Scheme | 15,144 | 44,274 |
| Thomas Farr | - | 3,500 |
| J N Derbyshire Trust | - | 2,500 |
| Tesco Groundwork | - | 500 |
| Arnold Clark | 500 | - |
| | <u>31,644</u> | <u>138,638</u> |

5. OTHER TRADING ACTIVITIES

| | 31.3.22 | 31.3.21 |
|---------------|---------------|------------|
| | £ | £ |
| Events income | <u>12,071</u> | <u>190</u> |

INDIAN COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

6. INCOME FROM CHARITABLE ACTIVITIES

| | | 31.3.22 | 31.3.21 |
|------------|----------|---------------|---------------|
| | Activity | £ | £ |
| Grants | General | 18,768 | 9,384 |
| Day care | General | 14,454 | 5,511 |
| Lunch club | General | 30,835 | 17,321 |
| | | <u>64,057</u> | <u>32,216</u> |

Grants received, included in the above, are as follows:

| | 31.3.22 | 31.3.21 |
|-------------------------|---------------|--------------|
| | £ | £ |
| Nottingham City Council | <u>18,768</u> | <u>9,384</u> |

7. CHARITABLE ACTIVITIES COSTS

| | Direct Costs | Support costs | Totals |
|---------|----------------|---------------|----------------|
| | £ | £ | £ |
| General | <u>106,311</u> | <u>5,202</u> | <u>111,513</u> |

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.22 | 31.3.21 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | 2,009 | 1,860 |
| Independent Examiner's Fees | <u>2,500</u> | <u>2,400</u> |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. STAFF COSTS

| | 31.3.22 | 31.3.21 |
|---------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 71,581 | 94,189 |
| Other pension costs | 543 | 747 |
| | <u>72,124</u> | <u>94,936</u> |

The average monthly number of employees during the year was as follows:

| | 31.3.22 | 31.3.21 |
|----------------|-----------|----------|
| | | |
| Administration | <u>14</u> | <u>8</u> |

No employees received emoluments in excess of £60,000.

INDIAN COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

11. PENSION COMMITMENTS

The company operates a defined contribution scheme. The assets are managed independently of the company and contributions are charged to the Statement of Financial Activities in the period they are made. The charge for the year was £543 (2021 - £747).

12. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ |
|-----------------------|----------------------------------|
| COST | |
| At 1 April 2021 | 23,464 |
| Additions | 1,383 |
| | <hr/> |
| At 31 March 2022 | 24,847 |
| | <hr/> |
| DEPRECIATION | |
| At 1 April 2021 | 17,520 |
| Charge for year | 2,009 |
| | <hr/> |
| At 31 March 2022 | 19,529 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2022 | 5,318 |
| | <hr/> |
| At 31 March 2021 | 5,944 |
| | <hr/> |

13. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|-----------------------------------|---|
| COST LESS IMPAIRMENT | |
| At 1 April 2021 and 31 March 2022 | 50,100 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2022 | 50,100 |
| | <hr/> |
| At 31 March 2021 | 50,100 |
| | <hr/> |

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

ICCA Enterprises CIC

Registered office:

Nature of business: Conference and banqueting facilities

| | |
|-----------------|----------------|
| Class of share: | % |
| Ordinary | holding 100 |

| | | |
|--------------------------------|----------|----------|
| | 31.3.22 | 31.3.21 |
| | £ | £ |
| Aggregate capital and reserves | (63,254) | (62,819) |
| Loss for the year | (435) | (7,593) |
| | <hr/> | <hr/> |

INDIAN COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2022**

13. FIXED ASSET INVESTMENTS - continued

Indian Community Centre Association holds 100% (2019 - 100%) of the ordinary A shares and voting rights of Indian Community Centre (Property) Limited. The registered office of Indian Community Centre (Property) Limited is 29 Arboretum Street, Nottingham, NG1 4JA.

Under the provision of section 399 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

On 27 January 2014 Indian Community Centre (Property) Limited passed a Special Resolution to approve the adoption of new articles of association. The share capital is still:

50,000 ordinary A Shares owned by Indian Community Centre Association and;

100,000 ordinary B Shares owned by Indian Community Centre (Foundation) Limited.

For as long as the A Shares are held by Indian Community Centre Association or a permitted organisation:

The B Shares do not confer upon the holders thereof any right to receive any dividend or any other income or distribution of capital;

The B Shares do not confer upon the holders thereof any rights to vote on any proposed resolution of the company except the reserved matters detailed in 6.1 of the new articles of association.

If at any time the holders of the A Shares are neither the Indian Community Centre Association nor a permitted organisation or the Indian Community Centre Association substantially changes its objectives then:

The A Shares would not confer upon the holders thereof any right to receive any dividend or any other income or distribution of capital;

The A Shares would not confer upon the holders thereof any rights to attend, vote at or receive notice of any proposed written resolution;

The B Shares would confer upon the holders the right to participate in any dividend or any other distribution whether income or capital;

The B Shares would confer upon the holders the right to vote on any proposed resolution of the Company.

Indian Community Centre Association holds 100% of the ordinary share capital of ICCA Enterprises C.I.C. The registered office is 29 Arboretum Street, Nottingham, NG1 4JA.

14. DEBTORS

| | 31.3.22 | 31.3.21 |
|--------------------------------------|---------------|--------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 2,640 | - |
| Other debtors | 9,538 | 9,590 |
| | <u>12,178</u> | <u>9,590</u> |

INDIAN COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

14. DEBTORS - continued

| | 31.3.22 £ | 31.3.21 £ |
|---|-------------------|-------------------|
| Amounts falling due after more than one year: | | |
| Amounts owed by group undertakings | 190,421 | 184,190 |
| | <u> </u> | <u> </u> |
| Aggregate amounts | 202,599 | 193,780 |
| | <u> </u> | <u> </u> |

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 £ | 31.3.21 £ |
|------------------------------|-------------------|-------------------|
| Trade creditors | 757 | 1,296 |
| Other creditors | 200 | 100 |
| Accruals and deferred income | 2,500 | 5,006 |
| | <u> </u> | <u> </u> |
| | 3,457 | 6,402 |
| | <u> </u> | <u> </u> |

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 31.3.22 £ | 31.3.21 £ |
|-----------------|-------------------|-------------------|
| Within one year | - | 1,534 |
| | <u> </u> | <u> </u> |

17. MOVEMENT IN FUNDS

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.22 £ |
|---------------------------|-------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 311,099 | (2,055) | 309,044 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | 311,099 | (2,055) | 309,044 |
| | <u> </u> | <u> </u> | <u> </u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 109,458 | (111,513) | (2,055) |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | 109,458 | (111,513) | (2,055) |
| | <u> </u> | <u> </u> | <u> </u> |

INDIAN COMMUNITY CENTRE ASSOCIATION**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022****17. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 297,848 | 13,251 | 311,099 |
| TOTAL FUNDS | <u>297,848</u> | <u>13,251</u> | <u>311,099</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 171,184 | (157,933) | 13,251 |
| TOTAL FUNDS | <u>171,184</u> | <u>(157,933)</u> | <u>13,251</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 297,848 | 11,196 | 309,044 |
| TOTAL FUNDS | <u>297,848</u> | <u>11,196</u> | <u>309,044</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 280,642 | (269,446) | 11,196 |
| TOTAL FUNDS | <u>280,642</u> | <u>(269,446)</u> | <u>11,196</u> |

INDIAN COMMUNITY CENTRE ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 MARCH 2022**

18. RELATED PARTY DISCLOSURES

Indian Community Centre Association holds one third of the issued share capital of Indian Community Centre (Property) Limited, and 100% of the voting rights. The Directors of Indian Community Centre (Property) Limited are also trustees of Indian Community Centre Association. At 31 March 2022 £126,568 (2021 - £124,418) was due from Indian Community Centre (Property) Limited and is included within debtors.

Rent and insurance recharges from Indian Community Centre (Property) Limited to Indian Community Centre Association amounted to £NIL (2021 - £7,800).

Administration charges from ICCA Enterprises CIC amounted to £NIL (2021 - £NIL). At 31 March 2022 £63,853 (2021 - £59,772) was due from ICCA Enterprises C.I.C. and is included within debtors.

19. GOING CONCERN

Due to the Covid-19 pandemic the provision of cultural events are slowly being resumed. The Trustees believe that future funding and sources of income will be sufficient to enable the Charity to continue to provide their services.