

HOME-START OXFORD

England & Wales · Charity number 1108612

Details

Status	Registered
Legal form	Charitable company
Company number	05375011
Registered	2005-03-16
Register	View on the Charity Commission register

Contact

Address	Home Start Oxford 26 Kingfisher Green Oxford OX4 7BX
Phone	01865649003
Email	admin@homestartoxford.org.uk
Website	www.homestartoxford.org.uk

Activities

Objects: 4.1 The objects of the Charity are:4.1.1 to safeguard, protect and preserve the good health, both mental and physical, of children and parents or other carers of children;4.1.2 to prevent cruelty to or maltreatment of children;4.1.3 to relieve sickness, poverty and need amongst children and parents or other carers of children;4.1.4 to promote the education of the public in better standards of child care;within the areas of West and mid-Oxfordshire and its environs.

Activities: Home-Start Oxford offers support, friendship, and practical help to families with a child under five, and particularly families who are vulnerable, isolated, under stress, often with complex needs, through home visiting by trained volunteers and other services.The charity's purpose is to help children by supporting parents to grow in confidence and give their children a good start in life.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, Other Defined Groups

Geography

- **Area of benefit:** WEST AND MID OXFORDSHIRE AND ITS ENVIRONS.
- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£415,423	£362,903	-	-
2024-03-31	£292,087	£309,308	-	-
2023-03-31	£315,106	£305,472	-	-
2022-03-31	£270,506	£230,975	-	-
2021-03-31	£319,431	£218,655	-	-

Trustees

Name	Role	Appointed
PRUDENCE DIANA REYNOLDS	Chair	2018-01-15
Alison Sutton-Davezac		2023-06-01
Chloe Johnston		2023-06-01
LADY CHARLOTTE HARDCASTLE BEATSON		2016-10-17
Lucy Noble		2020-01-20
Mariam Iqbal		2021-11-30
Mark Upton		2023-06-01
Rachel Bailey Williams		2018-10-17

Accounts

Registered Charity Number
1108612

Registered Company Number
05375011

HOME-START OXFORD

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

HOME-START OXFORD

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**HOME-START OXFORD
COMPANY INFORMATION**

Directors and Trustees

Prue Reynolds (Chair)
Douglas Keir (Treasurer)
Rachel Bailey-Williams
Charlotte Beatson
Mariam Iqbal
Chloe Johnston
Lucy Noble
Alison Sutton-Davezac
Mark Upton

Independent Examiner

Alder Demain & Akers
2 Michael Court
Hanney Road
Southmoor
Oxfordshire OX13 5HR

Bankers

CAF Bank Ltd
25, Kings Hill Avenue,
West Malling
Kent ME19 4JQ
Telephone: 0845 072 5555

Virgin Money
Jubilee House,
Gosforth,
Newcastle upon Tyne, NE3 4PL.

Registered office

26 Kingfisher Green
Oxford OX4 7BX
Telephone: 01865 649003

Charity Registered number
1108612

Company Registered Number
5375011

Chief Executive
Katharine Barber

Home-Start Oxford

The Report of the Trustees for the year ended 31 March 2025

Introduction

The trustees have pleasure in submitting their report and the financial statements for the year ended 31 March 2025

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. Their responsibilities include all the responsibilities of directors under the Companies Acts and trustees under the Charities Act.

Structure, governance and management

Home-Start Oxford, a company limited by guarantee and not having a share capital, is governed by the conditions contained in its Memorandum and Articles of Association. In accordance with the governing documents, the Board is made up of no fewer than four and no more than twelve trustees. Copies of these documents are available from the Registered Office listed on the Information page. In the event of a winding up, the liability of each member or any person who has ceased to be a member in the last 12 months is limited to one pound sterling. The Board has the power to fill any vacancies arising in the year, any such appointments to be confirmed by members at the next Annual General Meeting.

New trustees are briefed on their obligations under charity and company law, on the Board's decision-making process and strategy and the recent financial performance of the charity.

The trustees and CEO of the charity are listed on the Information page.

Objects, vision and purpose

The objects for which the charity is established are:

- To safeguard, protect and preserve the good health, both mental and physical, of children and their parents / carers.
- To prevent cruelty to, or maltreatment of, children
- To relieve sickness, poverty and need amongst children and parents/carers of children
- To promote the education of the public in better standards of child care within the areas of West and Mid-Oxfordshire and the environs.

Public benefit statement.

The trustees confirm that they have had due regard, in all their decision making, as to the guidance published by the Charity Commission on public benefit.

Home-Start Oxford works to support families who are isolated and vulnerable and to give children the very best start in life. It is committed to equal opportunities and provides an inclusive service across Central and West Oxfordshire. It works closely with other agencies and partners and contributes to building stronger communities through its commitment to the wellbeing of families and training and support of volunteers. Its cumulative experience is available to contribute to the ongoing development of services for early years.

The Report of the Trustees for the year ended 31 March 2025

Summary of Activities

This year has been over 1,500 beneficiaries to Home-Start Oxford support, a new record for the charity.

Families are being supported through a myriad of worries and noticeably a majority of families (some 77%) have multiple needs. In particular this year, more families are coming to us experiencing issues in self-esteem, loneliness and isolation and practical support needs such as running the house.

Our groups continue to be an increasingly important aspect of our outreach programme. We now run groups every day of the week. As well as our stay and play groups, we have also launched a Baby Book Club in Littlemore and Daisies, a SEND support group in Witney. We also continue to support a weekly Growing Minds stay and play group in Littlemore. Our free summer programme grew, with events taking place in Witney and Rose Hill and for the first time also included day trips to Beale Park. Feedback from the events showed us just how important these activities are for families who had previously found days out on their own to be inaccessible, and unaffordable to them. The Home-Start trips gave them access to experiences they would not otherwise have had.

Our groups continue to grow in popularity. In the last year over 249 group sessions took place and 485 families were supported through groups. The increase in focus on our group activity saw us increase staffing, with the appointment of a Family Groups Support Worker, who works alongside our Group Coordinator.

Our home-visiting volunteers have supported 62 families this year. Emotional support continues to be the most offered support, although frequently our volunteers are also offering practical help, such as managing household budgets, getting families out and about and connecting with other services.

59 volunteers help us support local families. Once more, our volunteers have given over 10,000 hours of their time to Home-Start, which is just incredible. In our annual Volunteer Survey, 100% of volunteers said they would recommend volunteering for Home-Start.

Collaboration and partnership work continues to be an important part of our work. Together with our Home-Start Consortium partners we have secured funding. As a member of the Oxfordshire County Council's Early Years Board, we are helping to push forward the importance of the Early Years. While partnerships with Oxfordshire Health and Active Oxfordshire have ensured both new funding streams and more access to valuable services for our families.

Our Annual Report can be found on our website www.homestartoxford.org.uk and provides further details about all our activities this year.

Financial Report

Total income increased by a remarkable 42% to £415,423 in 2024-25 (£315,106). A number of factors contributed: an increase of almost £70,000 from statutory bodies, including, for the first time Oxford Health; a successful restart of funding from the National Lottery (£25,000), and increased funding from long-term supporters including BBC Children in Need and The Henry Smith Charity. Unrestricted income, which we are free to use flexibly, was unchanged at £123,000, while restricted income increased by £124,000 to £293,000 from £169,000.

Home-Start Oxford

The Report of the Trustees for the year ended 31 March 2025

Financial Report (cont.)

That we managed a very material increase in our income in the current, difficult, environment with increased competition for funds, was in no small part due to the efforts and expertise of the Development team, responsible for the sourcing of funds and reporting back to grant-givers, which had been strengthened in late 2023, as well as to the increased involvement of the CEO in a number of important networks. Together with Home-Start Banbury, Bicester and Chipping Norton and Home-Start Southern Oxfordshire, Home-Start Oxford is a member of the Home-Start Oxfordshire Consortium which successfully applied for funding for projects covering the entire county.

Total expenses for 2024-25 rose by only 17% to £362,903 (23-24: £309,308). Within these figures, total staff costs were £315,115 (23-24: £262,275), an increase of 19% and representing 86% of total costs. The substantial increase was caused by an increase in staff numbers, general salary inflation, as well as recruiting new staff at higher experience levels to those leaving. Non-salary costs rose by 10%.

The result of the changed income and expenses led to a surplus of £52,521, compared to a deficit of £17,221 the year before. Total reserves therefore increased to £282,830 (24: £230,309), of which £259,557 were unrestricted and uncommitted. This represents 72% of total expenses for the year.

Risk Assessment

The trustees recognise and accept their responsibility for ensuring that the risks to which the charitable company is exposed are reviewed and steps taken to mitigate potential damage by use of appropriate preventative controls and corrective actions. Trustees are aware of the Charities Statement of Recommended Practice (SORP) and accept the requirement, in relation to all aspects of their work, for regular assessments of operating strengths and weakness. To this end the risk management strategy comprises an annual review of the risks which the charity may face, the establishment of systems and procedures to mitigate those risks identified; and the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

Reserves Policy

The trustees have reviewed the level of the charity's reserves which are freely available for financing continuing operations. The trustees consider that unrestricted reserves adequate to meet the charity's immediate commitments, and in addition an amount of approximately 3 months' operating expenses is the practical minimum in order to protect the continued existence of the charity and ensure that obligations of current service users can be safely fulfilled. In the current situation of extreme financial uncertainty, however, unrestricted reserves of at least 6 months' operating expenditure are felt to be more appropriate to ensure that obligations to current service users can be safely met.

At 31.3.25, total unrestricted reserves:	£282,575
Prior commitments (potential redundancy payments and project funding)	-23,018
Unrestricted, uncommitted reserves	<u>£259,557</u>
Total expenditure 2023-24	£362,903

Investment policy

All funds are held in current or interest-bearing bank accounts.

Home-Start Oxford

The Report of the Trustees for the year ended 31 March 2025

Trustees' responsibilities statement

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015.

Company and Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, and in accordance with the Financial Reporting Standard 102, (effective 1 January 2016.)

These financial statements have been prepared in accordance with the provisions in part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the trustees on the 11 December, 2025, and signed on their behalf, by


Douglas Keir
Director and Trustee
11/12/2025

Home-Start Oxford

Independent Examiner's Report for the year ended 31 March 2025

I report on the financial statements of the company for the year ended 31 March 2025, which are set out on pages 2 - 21.

Respective responsibilities of trustees and examiner.

The trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Charities Act 2011.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

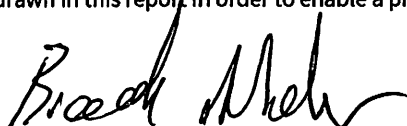
In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

11 December 2025.

Brook Alder
Alder Demain & Akers Ltd
2 St Michael's Court, Southmoor
Oxfordshire, OX13 5HR

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2025

		Unrestricted Funds	Restricted funds	Total Funds	Total Funds
	Notes	2025 £	2025 £	2025 £	2024 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
<i>Voluntary Income</i>		112,944	84,203	197,147	200,752
<i>Activities for generating funds</i>		5,342	0	5,342	6,205
<i>Investment Income</i>	5	3,873	0	3,873	3,178
<i>Incoming resources from charitable activities</i>		500	208,562	209,062	81,952
Total incoming resources		122,658	292,765	415,423	292,087
Resources expended					
<i>Fund-raising costs</i>		23,120	28,387	51,507	33,032
<i>Costs of charitable activities</i>		44,398	266,997	311,395	276,276
Total resources expended		67,518	295,384	362,903	309,308
Net incoming resources before transfers between funds		55,140	-2,619	52,521	-17,221
Gross transfers between funds	11	-	-	-	-
Net incoming resources before other recognised gains and losses		55,140	-2,619	52,521	-17,221
Other gains and losses		-	-	-	-
Net movement in funds	3	55,140	-2,619	52,521	-17,221
Reconciliation of funds					
<i>Total funds brought forward</i>		227,435	2,874	230,309	247,530
Total funds carried forward		282,575	255	282,830	230,309

The notes on pages 13-19 form an integral part of these accounts
All activities derive from continuing operations.

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2025

Prior year's figures

		Unrestricted Funds	Restricted funds	Total Funds
	Notes	2024 £	2024 £	2024 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
<i>Voluntary Income</i>		153,691	47,061	200,752
<i>Activities for generating funds</i>		6,205	-	6,205
<i>Investment Income</i>	5	3,178	-	3,178
<i>Incoming resources from charitable activities</i>		-	81,952	81,952
Total incoming resources		163,074	129,013	292,087
Resources expended				
<i>Fund-raising costs</i>		33,032	-	33,032
<i>Costs of charitable activities</i>		146,930	129,346	276,276
Total resources expended		179,962	129,346	309,308
Net incoming resources before transfers between funds		-16,889	-333	-17,221
Gross transfers between funds	11			-
Net incoming resources before other recognised gains and losses		-16,889	-333	-17,221
Other gains and losses		-	-	-
Net movement in funds	3	-16,889	-333	-17,221
Reconciliation of funds				
<i>Total funds brought forward</i>		244,323	3,207	247,530
Total funds carried forward		227,435	2,874	230,309

The notes on pages 13-19 form an integral part of these accounts.
All activities derive from continuing operations.

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2025

Income and Expenditure Account as required by the Companies Act for the year ended 31 March 2025

	2025	2024
	£	£
Turnover	411,551	288,909
Costs of turnover	362,903	309,308
Operating surplus / deficit	<u>48,648</u>	<u>-20,399</u>
Interest receivable	3,873	3,178
Interest payable	0	0
Surplus/deficit on ordinary activities before tax	<u>52,521</u>	<u>-17,221</u>
Surplus/deficit for the year	<u>52,521</u>	<u>-17,221</u>
Retained surplus/deficit for the financial year	<u>52,521</u>	<u>-17,221</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes on pages 13-19 form an integral part of these accounts

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2025

Statement of Total Recognised Gains and Losses
for the year ended 31 March 2025

	2025	2024
	£	£
Surplus/deficit of income over expenditure before realisation of assets	52,521	- 17,221
	<u>52,521</u>	<u>- 17,221</u>
Grants for the acquisition of fixed assets	-	-
Net movement in Funds	<u>52,521</u>	<u>- 17,221</u>

Movements in revenue and capital funds
for the year ended 31 March 2025

	Unrestricted Funds	Restricted funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Accumulated funds brought forward	227,435	2,874	230,309	247,530
Recognised gains and losses before transfers	55,140	-2,619	52,521	-17,221
Transfer between Funds	-	-	-	-
Accumulated funds carried forward	<u>282,575</u>	<u>255</u>	<u>282,830</u>	<u>230,309</u>
being				
Accumulated Revenue Fund	282,575	255	282,830	230,309
Fixed Asset Fund	-	-	-	-
	<u>282,575</u>	<u>255</u>	<u>282,830</u>	<u>230,309</u>

Home-Start Oxford

Balance Sheet as at 31st March 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	10	4,175	4,673
Current Assets			
Debtors & prepayments	8	4,231	22,982
Cash at bank and in hand		400,580	217,335
Total current assets		<u>404,811</u>	<u>240,317</u>
Current liabilities			
amounts due within one year	9	<u>-126,157</u>	<u>-14,681</u>
Net Current Assets		278,654	225,636
Total assets less liabilities		<u>282,830</u>	<u>230,309</u>
Net Assets		<u>282,830</u>	<u>230,309</u>
Charity funds			
Unrestricted funds		282,575	227,435
Restricted funds		255	2,874
		<u>282,830</u>	<u>230,309</u>

The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime part 15 of the of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The financial statements have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small company regime.

The financial statements were approved by the trustees on th 2025 and signed on their behalf by:



Douglas Keir (Trustee and Director)

The notes on pages 13-19 form an integral part of these accounts

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005. The accounts have been drawn up in accordance with the provisions of the Charities Act and the Companies Act.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Risks and future assumptions

The charity constitutes a public benefit entity as defined by FRS 102

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

Incoming Resources

Incoming resources are accounted for on a receivable basis, but will be deferred where appropriate in line with the policy stated below.

Investment Income

Bank Interest received is included on an actual receipts basis.

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2025

1. ACCOUNTING POLICIES - CONTINUED

Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales .

Resources Expended

With the exception of fund-raising, all the activities of the company are considered to be charitable activities, and, as such, the costs have been aggregated in the income statement. This includes the direct costs of providing services to beneficiaries, the training and support of volunteers and the salary and pension costs of employees involved in facilitating the above, including those related to the management and governance of the organisation. A break-down of these costs is given in the notes to the accounts.

Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings, where held, are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £1,000 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives.

Plant and machinery 25% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2025

1. ACCOUNTING POLICIES - CONTINUED

Capital grants

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective October 2005), gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the Statement of Standard Accounting Practice Number 4, such departure is justified on the basis that it is in order to comply with the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2025

1 ACCOUNTING POLICIES - CONTINUED

Funds structure policy (continued)

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy 'Capital grants'.

Any surplus on a Restricted Fund which has ceased and where the donor has confirmed full completion with the service criteria and which relates to estimated apportionment of charitable or governance and administration costs will be transferred to the Unrestricted Fund to support the remaining costs and disclosed in the notes to the accounts.

2 WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debt and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 SURPLUS FOR THE FINANCIAL YEAR

	2025	2024
This is stated after crediting	£	£
Income from ordinary activities	415,423	292,087
and after charging:-		
Depreciation of owned fixed assets	1,765	3,030
Indemnity Insurance for trustees and employees	1,225	1,115

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 STATEMENT THAT NO FEES WERE PAID TO TRUSTEES OR CONNECTED PERSONS

There were no fees or other remuneration paid to trustees. Trustees' training and business-related travel and other expenses were paid.

5 INVESTMENT INCOME	2025	2024
	£	£
Other bank deposit interest received	3,873	3,178

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2025

6 DEFERRED INCOMING RESOURCES & RESERVES - RESTRICTED FUNDS

	Opening deferrals	Released from prior years	Gross Income received	Additional deferrals	Closing deferrals
	£	£	£	£	£
Restricted Funds					
Active Oxfordshire	-		30,760	15,380	15,380
BBC Children in Need	2,000	2,000	15,000	1,667	1,667
City of Oxford Charity	-		5,000	3,750	3,750
Cottsway (Witney)	-	-	2,500	1,250	1,250
The Henry Smith Foundation	-		36,250	31,250	31,250
Jim Cousins Trust	3,000	3,000	3,000	2,750	2,750
National Lottery	-		21,797	18,164	18,164
Openwork Foundation	-		9,000	5,250	5,250
Oxford Health	-	-	31,755	31,755	31,755
Oxfordshire Comm. Foundation	-	-	13,956	5,815	5,815
Tesco (Groundwork)	-	-	2,250	1,312	1,312
Witney Town Council	-	-	11,000	3,667	3,667
Total (Restricted Funds)	5,000	5,000	182,268	122,010	122,010
			2025		2024
			£		£
These deferrals are included in creditors			122,010		5,000

The deferrals included in creditors relate to those grants and donations specified by the donors as relating to specific periods and represent those parts of the grants or donations which relate to periods subsequent to the accounting year-end and are treated as grants in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity.

7 STAFF COSTS AND EMOLUMENTS	2025	2024
	£	£
Gross salaries	266,538	232,975
Employer's National Insurance	21,803	17,430
Employer's Pension Contributions	11,893	9,687
	<u>300,233</u>	<u>260,093</u>
	2025	2024
Number of full time employees or full-time equivalents	8.2	7.8

There were no employees that received remuneration amounting to more than £60,000 per annum.

The charity has an active auto-enrolment compliant, defined contribution, pension scheme open to new members. It also has a closed auto-enrolment non-compliant, defined contribution, pension scheme. The assets of both schemes are held separately from the assets of the charity, being invested with a master trust pension fund and an insurance company respectively. Pension costs charged in the SOFA represent the contributions payable by the charity in the year.

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2025

8 DEBTORS	2025	2024
	£	£
Trade debtors	-	-
Grant debtors	-	22,700
Prepaid expenses	4,231	282
	<u>4,231</u>	<u>22,982</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Other creditors	661	162
Accrued expenses	941	1,590
PAYE and NI	-	5,004
Pension Contributions	-	43
Copier lease creditor	2,546	2,882
Deferred income and grants in advance (see note 6)	122,010	5,000
	<u>126,157</u>	<u>14,681</u>

10 TANGIBLE FIXED ASSETS

	2025 Office Equipment £	2024 Office Equipment £
Cost		
At 1 April 2024	31,261	29,022
Additions	<u>1,267</u>	<u>2,240</u>
At 31 March 2025	<u>32,529</u>	<u>31,261</u>
Depreciation		
At 1 April 2024	26,589	23,558
Charge for the year	<u>1,765</u>	<u>3,030</u>
At 31 March 2025	<u>28,354</u>	<u>26,589</u>
 NBV at 31 March 2024	 4,672	 5,463
NBV at 31 March 2025	4,175	4,672

The Net Book Values above represent the whole of the assets, however funded.

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2025

11 PARTICULARS OF INDIVIDUAL FUNDS AND ANALYSIS OF ASSETS AND LIABILITIES REPRESENTING FUNDS AT 31 MARCH 2025

At 31 March 2025	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	4,175	-	-	4,175
Net current assets	278,399	0	255	278,654
Total Funds	282,574	0	255	282,829

The individual funds included above are:-

	Funds at 1 April 2024	Net resources	Transfers	Funds at 31 March 2025
	£	£	£	£
Restricted funds				
Brook Trust	1,987	-1,987	-	-
City of Oxford Charity	134	-134	-	-
Feed UK	250	-63	-	187
St Mary Magdalen Parish Charities	503	-435	-	68
Unrestricted Fund	227,435	55,140	-	282,574
TOTAL CHARITY FUNDS	230,309	52,521	0	282,829

12 ENDOWMENT FUNDS

The Charity had no endowment funds in the year ended 31 March 2025.

13 SHARE CAPITAL

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2025

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005

As such, they form a part of the accounts required by the Charities (Accounts and Reports) Regulations 2008.

They do not form a part of the accounts required by the provisions of the Companies Acts, but to some extent they may duplicate information found elsewhere in the accounts.

INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Incoming resources from generated funds				
Voluntary income	26,297	1,710	28,007	60,413
Donations from Trusts and Corporate bodies	86,506	82,493	168,999	130,220
Total	112,803	84,203	197,006	190,633
Gifts in kind, donated services and facilities				
Donated volunteer expenses	141	-	141	1,189
Total	141	-	141	1,189
Total voluntary income	112,944	84,203	197,147	191,822
Activities for generating funds				
Fund-raising activities	5,342	-	5,342	6,205
Total of Activities for generating funds	5,342	-	5,342	6,205
Investment income				
Bank interest received	3,873	-	3,873	3,178
Total Investment Income	3,873	-	3,873	3,178
Incoming resources from charitable activities				
Service related grants: charitable services to beneficiaries	500	208,562	209,062	90,882
Total Incoming resources from charitable activities	500	208,562	209,062	90,882
Total incoming resources	122,658	292,765	415,423	292,087

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2025

RESOURCES EXPENDED	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2025	2025	2025	2024
	£	£	£	£
Cost of generating funds				
Gross wages and salaries including pensions	19,401	28,093	47,494	30,776
Other / sundry	3,719	294	4,013	2,256
	23,120	28,387	51,507	33,032
Cost of charitable activities				
Staff				
Salaries	13,397	234,342	247,739	224,317
Travel and Subsistence	1,676	5,855	7,531	4,542
Training	1,316	1,817	3,133	1,603
Recruitment	1,610	1,328	2,938	1,037
Other	2,126	154	2,281	0
Volunteers				
Travel and Subsistence	391	1,612	2,004	2,352
Training	383	450	834	752
Recruitment	-	25	25	31
Other	212	920	1,131	1,006
Groups, family events & beneficiaries				
Venue hire	50	2,227	2,277	2,928
Resources & other	373	4,007	4,380	4,171
Beneficiaries	77	2,809	2,886	2,682
Premises				
Rent	2,268	2,300	4,568	3,025
Service charges	-	1,200	1,200	3,378
Venue hire, moving & other	1,056	2	1,058	114
Office / admin				
IT related, incl. depreciation	7,308	2,819	10,126	6,589
Printing incl. equipment depreciatio	366	60	426	1,747
Telecoms	2,979	926	3,905	4,086
Other	4,046	162	4,208	4,401
Governance & scheme management				
Insurance	269	1,199	1,468	1,323
Fees	641	548	1,189	365
H-S UK Levy	3,023	2,235	5,258	5,672
Trustees' costs	579	-	579	183
AGM, annual report, PR	253		253	-26
Total	44,398	266,997	311,395	276,276

Accounts

Registered Charity Number
1108612

Registered Company Number
05375011

HOME-START OXFORD

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

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COMPANIES HOUSE

HOME-START OXFORD

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**HOME-START OXFORD
COMPANY INFORMATION**

Directors and Trustees

Prue Reynolds (Chair)
Linda McDiarmid (resigned 26.8.23)
Douglas Keir (Treasurer)
Sally Bagenal (resigned 13.7.23)
Rachel Bailey-Williams
Charlotte Beatson
Catharine Gilson (resigned 30.6.23)
Mariam Iqbal
Chloe Johnston (appointed 01.6.23)
Lucy Noble
Alison Sutton-Davezac (appointed 01.6.23)
Mark Upton (appointed 01.6.23)

Independent Examiner

Alder Demain & Akers
2 Michael Court
Hanney Road
Southmoor
Oxfordshire OX13 5HR

Bankers

CAF Bank Ltd
25, Kings Hill Avenue,
West Malling
Kent ME19 4JQ
Telephone: 0845 072 5555

Virgin Money
Jubilee House,
Gosforth,
Newcastle upon Tyne, NE3 4PL.

Registered office

26 Kingfisher Green
Oxford OX4 7BX
Telephone: 01865 649003

Charity Registered number

1108612

Company Registered Number

5375011

Employees (employed during the year)

Chief Executive

Katharine Barber

Head of Family Support

Alice Dore

Kerry Center

Family Co-ordinators

Wendy Aldiss

Charlie Payne

Growing Minds Co-ordinator

Lucy White

Inclusion Co-ordinator

Suffia Hussain

Witney Family Group Co-ordinator

Jan Chrystal

Family Support Worker

Aline Terres

Office Manager

Melanie Mortimer

Admin Assistant

Gunilla Hickmott

Development Managers

Zena Forster

Rachel Haydon

Communications Manager

Alaine O'Brien

Home-Start Oxford

The Report of the Trustees for the year ended 31 March 2024

Introduction

The trustees have pleasure in submitting their report and the financial statements for the year ended 31 March 2024

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. Their responsibilities include all the responsibilities of directors under the Companies Acts and trustees under the Charities Act.

Structure, governance and management

Home-Start Oxford, a company limited by guarantee and not having a share capital, is governed by the conditions contained in its Memorandum and Articles of Association. In accordance with the governing documents, the Board is made up of no fewer than four and no more than twelve trustees. Copies of these documents are available from the Registered Office listed on the Information page. In the event of a winding up, the liability of each member or any person who has ceased to be a member in the last 12 months is limited to one pound sterling. The Board has the power to fill any vacancies arising in the year, any such appointments to be confirmed by members at the next Annual General Meeting.

New trustees are briefed on their obligations under charity and company law, on the Board's decision-making process and strategy and the recent financial performance of the charity.

The employees of the charity are listed on the Information page.

Objects, vision and purpose

The objects for which the charity is established are:

- To safeguard, protect and preserve the good health, both mental and physical, of children and their parents.
- To prevent cruelty to, or maltreatment of, children
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of child care within the areas of West and Mid-Oxfordshire and the environs.

Public benefit statement.

The trustees confirm that they have had due regard, in all their decision making, as to the guidance published by the Charity Commission on public benefit.

Home-Start Oxford works to support families who are isolated and vulnerable and to give children the very best start in life. It is committed to equal opportunities and provides an inclusive service across central and west Oxfordshire. It works closely with other agencies and partners and contributes to building stronger communities through its commitment to the wellbeing of families and training and support of volunteers. Its cumulative experience is available to contribute to the ongoing development of services for early years.

The Report of the Trustees for the year ended 31 March 2024

Summary of Activities

Over the last 12 months we have supported a record 470 families. We are incredibly proud of our work this year, but know there are many more families needing support. The cost of living crisis along with cuts nationally to public spending is still having a disproportionate effect on vulnerable families, but we are now seeing that the effects are much more far reaching.

There has been a continued rise (now 43%) in the number of families who have experienced domestic abuse, over 72% of our families told us of mental health difficulties and 83% of our supported families have more complex or multiple needs.

Our groups have become an increasingly important aspect of our outreach programme. We now run 4 groups a week in Witney and Rose Hill, which includes 1 baby group and 3 stay and plays. We also support a weekly Growing Minds stay and play group in Littlemore and hold a Peep learning-together group three times a year. In addition we run holiday programmes in both Witney and Rose Hill, which this year saw 539 attendees!

Our Witney groups have been running for six years, and last year saw 193 families attend the groups. Our newer group in Rose Hill has now become a firm fixture in the local community and regularly has over 25 families attend each week.

One of the things that makes our Home-Start groups unique is that they are open-access. It means all families have access to our support and we are seeing just how important that has been. As with our home-visiting supported families we are seeing families attend groups with higher levels of complexity and needs. Our group coordinator has been able to reach out to families whom we believe to be struggling, and offer support in a safe, non-judgmental setting. At times we have been the trigger in getting social care to help families and we have been there to put measures in place for parents who have for example, not received nursery places and are struggling with their children's additional needs.

Our home-visiting volunteers have supported 76 families this year. Whilst emotional support continues to be the most offered support, increasingly our volunteers are helping families in areas such as getting out and about and accessing groups and other services, which is where our programme of free stay and play groups have become a great platform.

Over 50 volunteers help us support local families. Incredibly, over the last year, our volunteers have given over 10,000 hours to Home-Start, equating to a donation of over £113,000. We are delighted to say that 93% of our current volunteers working with families would recommend volunteering with Home-Start.

Collaborating with our partners continues to be a key aspect of how we work. We continue to play a leading role in our Home-Start Oxfordshire Consortium and to coordinate the Oxfordshire Early Years Network. We have also been invited to join the Mental Health Concordat group, and now have a seat on Oxfordshire County Council's Early Years Board, putting us in a great position to push the Early Years agenda.

Our Annual Report can be found on our website www.homestartoxford.org.uk and provides further details about all our activities this year.

Financial Report

Total income fell by 7% to £292,087 in 2023-24 (£315,106), mainly due to no grants being received from Home-Start UK (22-23 £20,009). It is worth noting, however, that Home-Start UK were very successful in generating and distributing income for local Home-Starts, including ourselves, during and immediately post the Covid pandemic. Unrestricted income, which we are free to use flexibly, increased by £15,400, while restricted income declined by £38,400.

Home-Start Oxford

The Report of the Trustees for the year ended 31 March 2024

Financial Report (cont.)

In the difficult prevailing fund-raising environment, and with the resources available, it was not possible to generate funds to cover expenses. Total expenses for 2023-24 rose by only 1% to £309,308 (22-23: £305,472). Within these figures, total salary costs, including National Insurance and pensions, were £255,093 (22-23: £244,953), an increase of 4% and representing 82% of total costs. Non-salary costs fell by 10%, the principal contributor being a fall in IT costs after increases in previous years.

The result of the changed income and expenses led to a deficit of £17,221, compared to a surplus of £9,634 the year before. Total reserves therefore declined to £230,309 (2023: £247,530), of which £202,882 were unrestricted and uncommitted. This represents 66% of total expenses for the year.

Risk Assessment

The trustees recognise and accept their responsibility for ensuring that the risks to which the charitable company is exposed are reviewed and steps taken to mitigate potential damage by use of appropriate preventative controls and corrective actions. Trustees are aware of the Charities Statement of Recommended Practice (SORP) and accept the requirement, in relation to all aspects of their work, for regular assessments of operating strengths and weakness. To this end the risk management strategy comprises an annual review of the risks which the charity may face, the establishment of systems and procedures to mitigate those risks identified; and the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

Reserves Policy

The trustees have reviewed the level of the charity's reserves which are freely available for financing continuing operations. The trustees consider that unrestricted reserves adequate to meet the charity's immediate commitments, and in addition an amount of approximately 3 months' operating expenses is the practical minimum in order to protect the continued existence of the charity and ensure that obligations of current service users can be safely fulfilled. In the current situation of extreme financial uncertainty, however, unrestricted reserves of at least 6 months' operating expenditure are felt to be more appropriate to ensure that obligations to current service users can be safely met.

At 31.3.24, total unrestricted reserves:	£227,435
Prior commitments (potential redundancy payments and project funding)	-24,553
Unrestricted, uncommitted reserves	<u>£202,882</u>
Total expenditure 2023-24	£309,308

Investment policy

All funds are held in current or interest-bearing bank accounts.

Home-Start Oxford

The Report of the Trustees for the year ended 31 March 2024

Trustees' responsibilities statement

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015.

Company and Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, and in accordance with the Financial Reporting Standard 102, (effective 1 January 2016.)

These financial statements have been prepared in accordance with the provisions in part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the trustees on the^{11th November} 2024, and signed on their behalf, by



Douglas Keir
Director and Trustee
.././2024

Home-Start Oxford

Independent Examiner's Report for the year ended 31 March 2024

I report on the financial statements of the company for the year ended 31 March 2024, which are set out on pages 2 - 21.

Respective responsibilities of trustees and examiner.

The trustees, who are also the directors of the company for the purposes of company law), are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Charities Act 2011.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

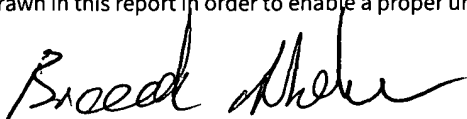
In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

11 November 2024.

Brook Alder
Alder Demain & Akers Ltd
2 St Michael's Court, Southmoor
Oxfordshire, OX13 5HR

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2024

		Unrestricted Funds	Restricted funds	Total Funds	Total Funds
	Notes	2024 £	2024 £	2024 £	2023 £
Incoming resources					
Incoming resources from generated funds					
Voluntary Income		153,691	47,061	200,752	177,405
Activities for generating funds		6,205	-	6,205	4,020
Investment Income	5	3,178	-	3,178	1,051
Incoming resources from charitable activities		-	81,952	81,952	132,630
Total incoming resources		163,074	129,013	292,087	315,106
Resources expended					
Fund-raising costs		33,032	-	33,032	31,886
Costs of charitable activities		146,930	129,346	276,276	273,586
Total resources expended		179,962	129,346	309,308	305,472
Net incoming resources before transfers between funds		-16,889	-333	-17,221	9,634
Gross transfers between funds	11	-	-	-	-
Net incoming resources before other recognised gains and losses		-16,889	-333	-17,221	9,634
Other gains and losses		-	-	-	-
Net movement in funds	3	-16,889	-333	-17,221	9,634
Reconciliation of funds					
Total funds brought forward		244,323	3,207	247,530	237,896
Total funds carried forward		227,435	2,874	230,309	247,530

The notes on pages 13-19 form an integral part of these accounts
All activities derive from continuing operations.

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2024
Prior year's figures

		Unrestricted Funds	Restricted funds	Total Funds
	Notes	2023 £	2023 £	2023 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
<i>Voluntary Income</i>		142,600	34,805	177,405
<i>Activities for generating funds</i>		4,020	-	4,020
<i>Investment Income</i>	5	1,051	-	1,051
<i>Incoming resources from charitable activities</i>		-	132,630	132,630
Total incoming resources		147,670	167,435	315,106
Resources expended				
<i>Fund-raising costs</i>		31,886	-	31,886
<i>Costs of charitable activities</i>		105,732	167,854	273,586
Total resources expended		137,618	167,854	305,472
Net incoming resources before transfers between funds		10,052	-418	9,634
Gross transfers between funds	11			-
Net incoming resources before other recognised gains and losses		10,052	-418	9,634
Other gains and losses		-	-	-
Net movement in funds	3	10,052	-418	9,634
Reconciliation of funds				
Total funds brought forward		234,271	3,625	237,896
Total funds carried forward		244,323	3,207	247,530

The notes on pages 13-19 form an integral part of these accounts.
All activities derive from continuing operations.

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2024

Income and Expenditure Account as required by the Companies Act for the year ended 31 March 2024

	2024	2023
	£	£
Turnover	288,909	314,055
Costs of turnover	309,308	305,472
Operating surplus / deficit	<u>-20,399</u>	<u>8,583</u>
Interest receivable	3,178	1,051
Interest payable	0	0
Surplus/deficit on ordinary activities before tax	<u>-17,221</u>	<u>9,634</u>
Surplus/deficit for the year	<u>-17,221</u>	<u>9,634</u>
Retained surplus/deficit for the financial year	<u>-17,221</u>	<u>9,634</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes on pages 13-19 form an integral part of these accounts

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2024

Statement of Total Recognised Gains and Losses
for the year ended 31 March 2024

	2024	2023
	£	£
Surplus/deficit of income over expenditure before realisation of assets	- 17,221	9,634
	<u>- 17,221</u>	<u>9,634</u>
Grants for the acquisition of fixed assets	-	-
Net movement in Funds	<u>- 17,221</u>	<u>9,634</u>

Movements in revenue and capital funds
for the year ended 31 March 2024

	Unrestricted Funds	Restricted funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Accumulated funds brought forward	244,323	3,207	247,530	237,896
Recognised gains and losses before transfers	-16,889	-333	-17,221	9,634
Transfer between Funds	-	-	-	-
Accumulated funds carried forward	<u>227,435</u>	<u>2,874</u>	<u>230,309</u>	<u>247,530</u>
being				
Accumulated Revenue Fund	227,435	2,874	230,309	247,530
Fixed Asset Fund	-	-	-	-
	<u>227,435</u>	<u>2,874</u>	<u>230,309</u>	<u>247,530</u>

Home-Start Oxford

Balance Sheet as at 31st March 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets	10	4,673	5,463
Current Assets			
Debtors & prepayments	8	22,982	19,308
Cash at bank and in hand		217,335	245,490
Total current assets		<u>240,317</u>	<u>264,798</u>
Current liabilities			
amounts due within one year	9	<u>-14,681</u>	<u>-22,731</u>
Net Current Assets		225,636	242,067
Total assets less liabilities		<u>230,309</u>	<u>247,530</u>
Net Assets		<u>230,309</u>	<u>247,530</u>
Charity funds			
Unrestricted funds		227,435	244,323
Restricted funds		2,874	3,207
		<u>230,309</u>	<u>247,530</u>

The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime part 15 of the of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The financial statements have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small company regime.

The financial statements were approved by the trustees on 11th November 2024 and signed on their behalf by:



Douglas Keir (Trustee and Director)

The notes on pages 13-19 form an integral part of these accounts

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005. The accounts have been drawn up in accordance with the provisions of the Charities Act and the Companies Act.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Risks and future assumptions

The charity constitutes a public benefit entity as defined by FRS 102

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

Incoming Resources

Incoming resources are accounted for on a receivable basis, but will be deferred where appropriate in line with the policy stated below.

Investment Income

Bank Interest received is included on an actual receipts basis.

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2024

1. ACCOUNTING POLICIES - CONTINUED

Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales .

Resources Expended

With the exception of fund-raising, all the activities of the company are considered to be charitable activities, and, as such, the costs have been aggregated in the income statement. This includes the direct costs of providing services to beneficiaries, the training and support of volunteers and the salary and pension costs of employees involved in facilitating the above, including those related to the management and governance of the organisation. A break-down of these costs is given in the notes to the accounts.

Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings, where held, are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £1,000 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives.

Plant and machinery 25% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2024

1. ACCOUNTING POLICIES - CONTINUED

Capital grants

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective October 2005), *gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.*

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the Statement of Standard Accounting Practice Number 4, such departure is justified on the basis that it is in order to comply with the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2024

1 ACCOUNTING POLICIES - CONTINUED

Funds structure policy (continued)

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy 'Capital grants'.

Any surplus on a Restricted Fund which has ceased and where the donor has confirmed full completion with the service criteria and which relates to estimated apportionment of charitable or governance and administration costs will be transferred to the Unrestricted Fund to support the remaining costs and disclosed in the notes to the accounts.

2 WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debt and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 SURPLUS FOR THE FINANCIAL YEAR

	2024	2023
This is stated after crediting	£	£
Income from ordinary activities	292,087	315,106
and after charging:-		
Depreciation of owned fixed assets	3,030	1,870
Indemnity Insurance for trustees and employees	1,115	1,242

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 STATEMENT THAT NO FEES WERE PAID TO TRUSTEES OR CONNECTED PERSONS

There were no fees or other remuneration paid to trustees. Trustees' training and business-related travel and other expenses were paid.

5 INVESTMENT INCOME	2024	2023
	£	£
Other bank deposit interest received	3,178	1,051

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2024

6 DEFERRED INCOMING RESOURCES & RESERVES - RESTRICTED FUNDS

	Opening deferrals	Released from prior years	Gross Income received	Additional deferrals	Closing deferrals
	£	£	£	£	£
Restricted Funds					
Alex Timpson Trust	1,000	-	1,000		-
BBC Children in Need	6,714	-	6,714	9,000	2,000
CAG Oxford	500	-	500		-
City of Oxford Charity	1,500	-	1,500	2,020	-
Jim Cousins Trust	1,000	-	1,000	3,000	3,000
Nat'l Lottery Awards for All	2,500	-	2,500		-
Oxfordshire Community Foundation	5,833	-	5,833		-
Total (Restricted Funds)	19,047	-	19,047	14,020	5,000
				2024	2023
				£	£
These deferrals are included in creditors				5,000	19,047

The deferrals included in creditors relate to those grants and donations specified by the donors as relating to specific periods and represent those parts of the grants or donations which relate to periods subsequent to the accounting year-end and are treated as grants in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity.

7 STAFF COSTS AND EMOLUMENTS

	2024	2023
	£	£
Gross salaries	232,975	225,959
Employer's National Insurance	17,430	15,381
Employer's Pension Contributions	9,687	8,604
	<u>260,093</u>	<u>249,944</u>
	2024	2023
Number of full time employees or full-time equivalents	7.8	7.3

There were no employees that received remuneration amounting to more than £60,000 per annum.

The charity has an active auto-enrolment compliant, defined contribution, pension scheme open to new members. It also has a closed auto-enrolment non-compliant, defined contribution, pension scheme. The assets of both schemes are held separately from the assets of the charity, being invested with a master trust pension fund and an insurance company respectively. Pension costs charged in the SOFA represent the contributions payable by the charity in the year.

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2024

8 DEBTORS	2024	2023
	£	£
Trade debtors	-	-
Grant debtors	22,700	19,039
Prepaid expenses	282	269
	<u>22,982</u>	<u>19,308</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Other creditors	162	-
Accrued expenses	1,590	1,861
PAYE and NI	5,004	-
Pension Contributions	43	43
Copier lease creditor	2,882	1,780
Deferred income and grants in advance (see note 6)	5,000	19,047
	<u>14,681</u>	<u>22,731</u>

10 TANGIBLE FIXED ASSETS

	2024 Office Equipment £	2023 Office Equipment £
Cost		
At 1 April 2023	29,022	29,022
Additions	2,240	-
At 31 March 2024	<u>31,261</u>	<u>29,022</u>
Depreciation		
At 1 April 2023	23,558	21,688
Charge for the year	3,030	1,870
At 31 March 2024	<u>26,589</u>	<u>23,558</u>
NBV at 31 March 2023	5,463	7,334
NBV at 31 March 2024	4,673	5,464

The Net Book Values above represent the whole of the assets, however funded.

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2024

11 PARTICULARS OF INDIVIDUAL FUNDS AND ANALYSIS OF ASSETS AND LIABILITIES REPRESENTING FUNDS AT 31 MARCH 2024

At 31 March 2024	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	4,673	-	-	4,673
Net current assets	222,762	0	2,874	225,636
Total Funds	227,435	0	2,874	230,309

The individual funds included above are:-

	Funds at 1 April 2023	Net resources	Transfers	Funds at 31 March 2024
	£	£	£	£
Restricted funds				
Brook Trust	3,055	-1,068	-	1,987
City of Oxford Charity	-	134	-	134
Feed UK	-	250	-	250
St Mary Magdalen Parish Charities	152	351	-	503
Unrestricted Fund	244,323	-16,889	-	227,435
TOTAL CHARITY FUNDS	247,530	-17,221	0	230,309

12 ENDOWMENT FUNDS

The Charity had no endowment funds in the year ended 31 March 2024.

13 SHARE CAPITAL

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2024

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005

As such, they form a part of the accounts required by the Charities (Accounts and Reports) Regulations 2008.

They do not form a part of the accounts required by the provisions of the Companies Acts, but to some extent they may duplicate information found elsewhere in the accounts.

INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£
Incoming resources from generated funds				
Voluntary income	45,866	14,547	60,413	26,579
Donations from Trusts and Corporate bodies	97,705	32,514	130,220	139,402
Total	143,572	47,061	190,633	165,981
Gifts in kind, donated services and facilities				
Donated volunteer expenses	1,189	-	1,189	1,424
Total	1,189	-	1,189	1,424
Total voluntary income	144,761	47,061	191,822	167,405
Activities for generating funds				
Fund-raising activities	6,205	-	6,205	4,020
Total of Activities for generating funds	6,205	-	6,205	4,020
Investment income				
Bank interest received	3,178	-	3,178	1,051
Total Investment Income	3,178	-	3,178	1,051
Incoming resources from charitable activities				
Service related grants: charitable services to beneficiaries	8,930	81,952	90,882	142,630
Total Incoming resources from charitable activities	8,930	81,952	90,882	142,630
Total incoming resources	163,074	129,013	292,087	315,106

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2024

RESOURCES EXPENDED	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2024	2024	2024	2023
	£	£	£	£
Cost of generating funds				
Gross wages and salaries including pensions	30,776	-	30,776	30,326
Other / sundry	2,256	-	2,256	1,560
	33,032	0	33,032	31,886
Cost of charitable activities				
Staff				
Salaries	111,525	112,792	224,317	214,627
Travel and Subsistence	1,861	2,681	4,542	4,755
Training	1,593	10	1,603	1,816
Recruitment	1,037	-	1,037	319
Other	-	-	0	93
Volunteers				
Travel and Subsistence	1,541	811	2,352	2,831
Training	664	89	752	590
Recruitment	31	-	31	106
Other	-	1,006	1,006	390
Groups, family events & beneficiaries				
Venue hire	-	2,928	2,928	2,535
Resources & other	1,575	2,596	4,171	2,439
Beneficiaries	-	2,682	2,682	3,335
Premises				
Rent	2,025	1,000	3,025	2,200
Service charges	3,378	-	3,378	2,478
Venue hire, moving & other	105	8	114	4,103
Office / admin				
IT related, incl. depreciation	5,889	700	6,589	13,661
Printing incl. equipment depreciation	1,567	180	1,747	450
Telecoms	3,686	400	4,086	5,186
Other	4,060	341	4,401	3,738
Governance & scheme management				
Insurance	1,068	255	1,323	1,445
Fees	365	-	365	89
H-S UK Levy	4,872	800	5,672	4,869
Trustees' costs	148	35	183	760
AGM, annual report, PR	-59	33	-26	-375
Total	146,930	129,346	276,276	273,586

Accounts

Registered Charity Number
1108612

Registered Company Number
05375011

HOME-START OXFORD

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

HOME-START OXFORD

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**HOME-START OXFORD
COMPANY INFORMATION**

Directors and Trustees

Prue Reynolds (Chair)
Linda McDiarmid
Douglas Keir (Treasurer)
Sally Bagenal (resigned 13.07.23)
Rachel Bailey-Williams
Charlotte Beatson
Catharine Gilson (resigned 30.06.23)
Mariam Iqbal
Chloe Johnston (appointed 01.06.23)
Lucy Noble
Alison Sutton-Davezac (appointed 01.06.23)
Mark Upton (appointed 01.06.23)
Sarah Wood (resigned 18.10.22)

Independent Examiner

Alder Demain & Akers
2 Michael Court
Hanney Road
Southmoor
Oxfordshire OX13 5HR

Bankers

CAF Bank Ltd
25, Kings Hill Avenue,
West Malling
Kent ME19 4JQ
Telephone: 0845 072 5555

Virgin Money
Jubilee House,
Gosforth,
Newcastle upon Tyne, NE3 4PL.

Registered office

26 Kingfisher Green
Oxford OX4 7BX
Telephone: 01865 649003

Charity Registered number

1108612

Company Registered Number

5375011

Employees (employed during the year)

Chief Executive

Katharine Barber

Head of Family Support

Kerry Center

Family Co-ordinators

Wendy Aldiss

Charlie Payne

Growing Minds Co-ordinator

Lucy White

Inclusion Co-ordinator

Suffia Hussain

Witney Family Group Co-ordinator

Jan Chrystal

Family Support Worker

Aline Terres

Office Manager

Melanie Mortimer

Admin Assistant

Gunilla Hickmott

Development Manager

Zena Forster

Communications Manager

Alaine O'Brien

Home-Start Oxford

The Report of the Trustees for the year ended 31 March 2023

Introduction

The trustees have pleasure in submitting their report and the financial statements for the year ended 31 March 2023

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. Their responsibilities include all the responsibilities of directors under the Companies Acts and trustees under the Charities Act.

Structure, governance and management

Home-Start Oxford, a company limited by guarantee and not having a share capital, is governed by the conditions contained in its Memorandum and Articles of Association. In accordance with the governing documents, the Board is made up of no fewer than four and no more than twelve trustees. Copies of these documents are available from the Registered Office listed on the Information page. In the event of a winding up, the liability of each member or any person who has ceased to be a member in the last 12 months is limited to one pound sterling. The Board has the power to fill any vacancies arising in the year, any such appointments to be confirmed by members at the next Annual General Meeting.

New trustees are briefed on their obligations under charity and company law, on the Board's decision-making process and strategy and the recent financial performance of the charity.

The employees of the charity are listed on the Information page.

Objects, vision and purpose

The objects for which the charity is established are:

- To safeguard, protect and preserve the good health, both mental and physical, of children and their parents.
- To prevent cruelty to, or maltreatment of, children
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of child care within the areas of West and Mid-Oxfordshire and the environs.

Public benefit statement.

The trustees confirm that they have had due regard, in all their decision making, as to the guidance published by the Charity Commission on public benefit.

Home-Start Oxford works to support families who are isolated and vulnerable and to give children the very best start in life. It is committed to equal opportunities and provides an inclusive service across central and west Oxfordshire. It works closely with other agencies and partners and contributes to building stronger communities through its commitment to the wellbeing of families and training and support of volunteers. Its cumulative experience is available to contribute to the ongoing development of services for early years.

The Report of the Trustees for the year ended 31 March 2023

Summary of Activities

Although Covid restrictions are behind us, we are still seeing the impact that the pandemic has had on families. This has been made worse by the cost-of-living crisis. Both have had a disproportionate impact on families who were already vulnerable.

Budget cuts and the rising thresholds for statutory services have meant that families have fewer places to turn for face-to-face support. As a result, the service that we offer, starting in the home, is increasingly important. This year 86% of our 1-to-1 supported families faced complex and multiple needs compared to 41% in 2020-21. Similarly 84% are now coping with mental health difficulties, compared to 66% in 2020-21. Experience of domestic abuse has also risen and we are now supporting more lone parent families. Our work this year has also included running a six week group for parents, babies and toddlers for refugees who had been moved from detention to a hotel in Witney.

Our home visiting support to families continues to be the core of our service, which is provided by our team of volunteers and Family Support Worker, backed up by our two part-time Coordinators. This year we also expanded our group work, opening two new universal stay and play groups, 'Leys Little Birds' in Blackbird Leys and 'Rose Buds' in Rose Hill to sit alongside the weekly groups run in Witney.

For the first time we had a programme of holiday activities for families in both Oxford and Witney, achieving our strategic goal, expanding our reach and the ways in which we support children and parents. Outreach support, to help families who may be wary of coming out of the home was another new development. We are now three years into our seven-year pilot project: Growing Minds, which is delivered collaboratively with charities Peeple, and The Berin Centre, and a range of community and statutory partners. There are now 376 families enrolled in the project. Parents attending group sessions say they are more proactive and engaged in home learning activities with their children and feel they have better parenting skills and higher quality interactions with their children.

We supported more families than ever before this year, reaching 412 families – and over 1,000 individuals – through our home-visiting, groups and holiday activities, and outreach. Volunteers are the cornerstone of our service, and we value the wide range of experience and personal qualities they bring to their relationships with families. Although it is becoming increasingly difficult to recruit volunteers, or for them to stay involved as long as they perhaps did in the past, we were proud to have a team of 51 that have supported families through home-visiting and groups this year. We provided enhanced training in response to support needs, which included hoarding, cost of living, neurodiversity and perinatal and infant mental health.

In addition we continued to coordinate the Oxfordshire Early Years Network, which we created in 2020 with partner charity Viva Doorsteps. The network now has over 170 members and has helped us amplify the needs of families in the earliest years, to the Local Authority and other key players.

Collaboration is key to how we work, and we continued to play a leading role in our Home-Start Oxfordshire Consortium, to optimise our service and ensure joined up provision across the county.

Earlier this year we facilitated joint responses from both these partnerships to the Buckinghamshire, Oxfordshire and Berkshire West Integrated Care Partnership Strategic Priorities. We are keen for our voices of our families to be heard as the ICP starts to design its plans, and to emphasise the vital role voluntary groups play in reaching and supporting marginalised children and parents in the earliest years.

Our Annual Report can be found on our website www.homestartoxford.org.uk and provides further details about all our activities this year.

Financial Report

We are very happy to record a 16% increase in our total income in 2022-23 (£315,416) compared with 2021-22 (£270,506). The increase arose from significantly higher unrestricted funds which are especially welcome, as they can be used flexibly, and have helped the charity to adapt and grow in response to need.

Home-Start Oxford

The Report of the Trustees for the year ended 31 March 2023

Financial Report (cont.)

Total expenses for 2022-23 rose by 32% from £230,975 to £305,472. Within these figures, total salary costs, including National Insurance and pensions, increased from £192,496 to £249,944: this was due to a combination of the increased numbers of staff recruited during the previous year to allow the charity to continue providing the higher levels of family support needed by the local community, and the compounding effect of a general review of salaries against those being paid in the local charitable sector market. Other expenses also increased sharply: the costs associated with our new premises were significantly higher after a period of rent-free accommodation in the previous year, and there was a return to more normal travel costs for both staff and volunteers following periods of Covid lockdown. IT costs continued to rise.

The result of the changed income and expenses led to a surplus of £9,634 compared to one of £39,531 the year before, and an increase in total reserves to £247,530 (2022: £237,896), of which £223,153 were unrestricted and uncommitted. This represents 73% of total expenses for the year.

Risk Assessment

The trustees recognise and accept their responsibility for ensuring that the risks to which the charitable company is exposed are reviewed and steps taken to mitigate potential damage by use of appropriate preventative controls and corrective actions. Trustees are aware of the Charities Statement of Recommended Practice (SORP) and accept the requirement, in relation to all aspects of their work, for regular assessments of operating strengths and weakness. To this end the risk management strategy comprises an annual review of the risks which the charity may face, the establishment of systems and procedures to mitigate those risks identified; and the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

Reserves Policy

The trustees have reviewed the level of the charity's reserves which are freely available for financing continuing operations. The trustees consider that unrestricted reserves adequate to meet the charity's immediate commitments, and in addition an amount of approximately 3 months' operating expenses is the practical minimum in order to protect the continued existence of the charity and ensure that obligations of current service users can be safely fulfilled. In the current situation of extreme financial uncertainty, however, unrestricted reserves of at least 6 months' operating expenditure are felt to be more appropriate to ensure that obligations to current service users can be safely met.

At 31.3.23, total unrestricted reserves:	£244,323
Prior commitments (potential redundancy payments and project funding)	-21,170
Unrestricted, uncommitted reserves	<u>£223,153</u>
Total expenditure 2022-23	£305,472

Investment policy

All funds are held in current or interest-bearing bank accounts.

The Report of the Trustees for the year ended 31 March 2023

Trustees' responsibilities statement

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015.

Company and Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, and in accordance with the Financial Reporting Standard 102, (effective 1 January 2016.)

These financial statements have been prepared in accordance with the provisions in part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the trustees on the 26th September, 2023, and signed on their behalf, by



Douglas Keir
Director and Trustee
26 September 2023

Home-Start Oxford

Independent Examiner's Report for the year ended 31 March 2023

I report on the financial statements of the company for the year ended 31 March 2023, which are set out on pages 2 - 21.

Respective responsibilities of trustees and examiner.

The trustees, who are also the directors of the company for the purposes of company law), are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Charities Act 2011.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

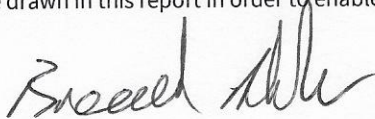
In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

16 September 2023

Brook Alder
Alder Demain & Akers Ltd
2 St Michael's Court, Southmoor
Oxfordshire, OX13 5HR

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2023

		Unrestricted Funds	Restricted funds	Total Funds	Total Funds
	Notes	2023 £	2023 £	2023 £	2022 £
Incoming resources					
Incoming resources from generated funds					
Voluntary Income		142,600	34,805	177,405	138,983
Activities for generating funds		4,020	-	4,020	5,696
Investment Income	5	1,051	-	1,051	90
Incoming resources from charitable activities		-	132,630	132,630	125,737
Total incoming resources		147,670	167,435	315,106	270,506
Resources expended					
Fund-raising costs		31,886	-	31,886	26,134
Costs of charitable activities		105,732	167,854	273,586	204,841
Total resources expended		137,618	167,854	305,472	230,975
Net incoming resources before transfers between funds		10,052	-418	9,634	39,531
Gross transfers between funds	11			-	-
Net incoming resources before other recognised gains and losses		10,052	-418	9,634	39,531
Other gains and losses		-	-	-	-
Net movement in funds	3	10,052	-418	9,634	39,531
Reconciliation of funds					
Total funds brought forward		234,271	3,625	237,896	198,365
Total funds carried forward		244,323	3,207	247,530	237,896

The notes on pages 13-19 form an integral part of these accounts
All activities derive from continuing operations.

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2023

Prior year's figures

		Unrestricted Funds	Restricted funds	Total Funds
	Notes	2022 £	2022 £	2022 £
Incoming resources				
Incoming resources from generated funds				
Voluntary Income		80,776	58,208	138,983
Activities for generating funds		5,696	-	5,696
Investment Income	5	90	-	90
Incoming resources from charitable activities		-	125,737	125,737
Total incoming resources		86,561	183,945	270,506
Resources expended				
Fund-raising costs		25,929	205	26,134
Costs of charitable activities		4,670	200,171	204,841
Total resources expended		30,599	200,376	230,975
Net incoming resources before transfers between funds		55,962	-16,431	39,531
Gross transfers between funds	11			-
Net incoming resources before other recognised gains and losses		55,962	-16,431	39,531
Other gains and losses		-	-	-
Net movement in funds	3	55,962	-16,431	39,531
Reconciliation of funds				
Total funds brought forward		178,309	20,056	198,365
Total funds carried forward		234,271	3,625	237,896

The notes on pages 13-19 form an integral part of these accounts.
All activities derive from continuing operations.

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2023

Income and Expenditure Account as required by the Companies Act for the year ended 31 March 2023

	2023	2022
	£	£
Turnover	314,055	270,417
Costs of turnover	305,472	230,975
Operating surplus / deficit	<u>8,583</u>	<u>39,441</u>
Interest receivable	1,051	90
Interest payable	0	0
Surplus/deficit on ordinary activities before tax	<u>9,634</u>	<u>39,531</u>
Surplus/deficit for the year	<u>9,634</u>	<u>39,531</u>
Retained surplus/deficit for the financial year	<u>9,634</u>	<u>39,531</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes on pages 13-19 form an integral part of these accounts

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2023

Statement of Total Recognised Gains and Losses
for the year ended 31 March 2023

	2023	2022
	£	£
Surplus/deficit of income over expenditure before realisation of assets	9,634	39,531
	9,634	39,531
Grants for the acquisition of fixed assets	-	-
Net movement in Funds	9,634	39,531

Movements in revenue and capital funds
for the year ended 31 March 2021

	Unrestricted Funds	Restricted funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Accumulated funds brought forward	234,271	3,625	237,896	198,365
Recognised gains and losses before transfers	10,052	-418	9,634	39,531
Transfer between Funds	-	-	-	-
Accumulated funds carried forward	244,323	3,207	247,530	237,896
being				
Accumulated Revenue Fund	244,323	3,207	247,530	237,896
Fixed Asset Fund	-	-	-	-
	244,323	3,207	247,530	237,896

Home-Start Oxford

Balance Sheet as at 31st March 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible assets	10	5,463	7,334
Current Assets			
Debtors & prepayments	8	19,308	886
Cash at bank and in hand		245,490	274,298
Total current assets		<u>264,798</u>	<u>275,184</u>
Current liabilities			
amounts due within one year	9	<u>-22,731</u>	<u>-44,621</u>
Net Current Assets		242,067	230,562
Total assets less liabilities		<u>247,530</u>	<u>237,896</u>
Net Assets		<u>247,530</u>	<u>237,896</u>
Charity funds			
Unrestricted funds		244,323	234,271
Restricted funds		3,207	3,625
		<u>247,530</u>	<u>237,896</u>

The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime part 15 of the of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The financial statements have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small company regime.

The financial statements were approved by the trustees on 26th September 2023 and signed on their behalf by:



Douglas Keir (Trustee and Director)

The notes on pages 13-19 form an integral part of these accounts

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005. The accounts have been drawn up in accordance with the provisions of the Charities Act and the Companies Act.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Risks and future assumptions

The charity constitutes a public benefit entity as defined by FRS 102

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

Incoming Resources

Incoming resources are accounted for on a receivable basis, but will be deferred where appropriate in line with the policy stated below.

Investment Income

Bank Interest received is included on an actual receipts basis.

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2023

1. ACCOUNTING POLICIES - CONTINUED

Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales .

Resources Expended

With the exception of fund-raising, all the activities of the company are considered to be charitable activities, and, as such, the costs have been aggregated in the income statement. This includes the direct costs of providing services to beneficiaries, the training and support of volunteers and the salary and pension costs of employees involved in facilitating the above, including those related to the management and governance of the organisation. A break-down of these costs is given in the notes to the accounts.

Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings, where held, are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £1,000 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives.

Plant and machinery 25% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2023

1. ACCOUNTING POLICIES - CONTINUED

Capital grants

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective October 2005), gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the Statement of Standard Accounting Practice Number 4, such departure is justified on the basis that it is in order to comply with the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2023

1 ACCOUNTING POLICIES - CONTINUED

Funds structure policy (continued)

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy 'Capital grants'.

Any surplus on a Restricted Fund which has ceased and where the donor has confirmed full completion with the service criteria and which relates to estimated apportionment of charitable or governance and administration costs will be transferred to the Unrestricted Fund to support the remaining costs and disclosed in the notes to the accounts.

2 WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debt and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 SURPLUS FOR THE FINANCIAL YEAR

	2023	2022
	£	£
This is stated after crediting		
Income from ordinary activities	315,106	270,506
and after charging:-		
Depreciation of owned fixed assets	1,870	1,202
Indemnity Insurance for trustees and employees	1,242	720

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 STATEMENT THAT NO FEES WERE PAID TO TRUSTEES OR CONNECTED PERSONS

There were no fees or other remuneration paid to trustees. Trustees' training and business-related travel and other expenses were paid.

	2023	2022
	£	£
Other bank deposit interest received	1051	90

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2023

6 DEFERRED INCOMING RESOURCES & RESERVES - RESTRICTED FUNDS

	Opening deferrals	Released from prior years	Gross Income received	Additional deferrals	Closing deferrals
	£	£	£	£	£
Restricted Funds					
Alex Timpson Trust	-	-	1,000	1,000	1,000
Bartlett Taylor	333	333	500	-	-
Batchworth Trust	10,833	10,833	-	-	-
BBC Children in Need	4,476	4,476	27,357	6,714	6,714
CAG Oxford	-	-	500	500	500
City of Oxford Charity	-	-	2,000	500	1,500
Home-Start UK	9,779	9,779	4,000	-	-
Jim Cousins Trust	-	-	1,000	1,000	1,000
Nat'l Lottery Awards for All	-	-	10,000	2,500	2,500
Oxfordshire Community Foundation	8,930	8,930	24,500	5,833	5,833
Witney Town Council	6,988	6,988	5,600	-	-
Total (Restricted Funds)	41,339	41,339	76,457	18,047	19,047

	2023	2022
	£	£
These deferrals are included in creditors	19,047	41,340

The deferrals included in creditors relate to those grants and donations specified by the donors as relating to specific periods and represent those parts of the grants or donations which relate to periods subsequent to the accounting year-end and are treated as grants in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity.

7 STAFF COSTS AND EMOLUMENTS

	2023	2022
	£	£
Gross salaries	225,959	180,240
Employer's National Insurance	15,381	6,891
Employer's Pension Contributions	8,604	5,365
	<u>249,944</u>	<u>192,496</u>
	2023	2022
Number of full time employees or full-time equivalents	7.3	8.1

There were no employees that received remuneration amounting to more than £60,000 per annum.

The charity has an active auto-enrolment compliant, defined contribution, pension scheme open to new members. It also has a closed auto-enrolment non-compliant, defined contribution, pension scheme. The assets of both schemes are held separately from the assets of the charity, being invested with a master trust pension fund and an insurance company respectively. Pension costs charged in the SOFA represent the contributions payable by the charity in the year.

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2023

8 DEBTORS	2023 £	2022 £
Trade debtors	-	-
Grant debtors	19,039	-
Prepaid expenses	269	886
	<u>19,308</u>	<u>886</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
Other creditors	-	-
Accrued expenses	1,861	1,324
PAYE and NI	-	-
Pension Contributions	43	-
Copier lease creditor	1,780	1,958
Deferred income and grants in advance (see note 6)	19,047	41,339
	<u>22,731</u>	<u>44,621</u>

10 TANGIBLE FIXED ASSETS

	2023 Office Equipment £	2022 Office Equipment £
Cost		
At 1 April 2022	29,022	24,389
Additions	-	4,634
At 31 March 2023	<u>29,022</u>	<u>29,022</u>
Depreciation		
At 1 April 2022	21,688	20,486
Charge for the year	1,870	1,202
At 31 March 2023	<u>23,558</u>	<u>21,688</u>
NBV at 31 March 2022	7,334	3,903
NBV at 31 March 2023	5,464	7,334

The Net Book Values above represent the whole of the assets, however funded.

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2023

11 PARTICULARS OF INDIVIDUAL FUNDS AND ANALYSIS OF ASSETS AND LIABILITIES REPRESENTING FUNDS AT 31 MARCH 2023

At 31 March 2023	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	5,464	-	-	5,464
Net current assets	238,860	0	3,207	242,067
Total Funds	244,324	0	3,207	247,531

The individual funds included above are:-

	Funds at 1 April 2022	Net resources	Transfers	Funds at 31 March 2023
	£	£	£	£
Restricted funds				
Brook Trust	-	3,055	-	3,055
City of Oxford Charity	33 -	33	-	0
Oxfordshire Comm. Found'n Growing Minds	3,431	-3,431	-	0
St Mary Magdalen Parish Charities	161 -	9	-	152
Unrestricted Fund	234,271	10,052	-	244,323
TOTAL CHARITY FUNDS	237,896	6,579	0	247,530

12 ENDOWMENT FUNDS

The Charity had no endowment funds in the year ended 31 March 2023.

13 SHARE CAPITAL

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2023

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005

As such, they form a part of the accounts required by the Charities (Accounts and Reports) Regulations 2008.

They do not form a part of the accounts required by the provisions of the Companies Acts, but to some extent they may duplicate information found elsewhere in the accounts.

INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Incoming resources from generated funds				
Voluntary income	24,858	1,721	26,579	12,384
Furlough		-	0	677
Donations from Trusts and Corporate bodies	106,317	33,084	139,402	125,908
Total	131,175	34,805	165,981	138,970
Gifts in kind, donated services and facilities				
Donated volunteer expenses	1,424	-	1,424	14
Total	1,424	-	1,424	14
Total voluntary income	132,600	34,805	167,405	138,983
Activities for generating funds				
Fund-raising activities	4,020	-	4,020	5,696
Total of Activities for generating funds	4,020	-	4,020	5,696
Investment income				
Bank interest received	1,051	-	1,051	90
Total Investment Income	1,051	-	1,051	90
Incoming resources from charitable activities				
Service related grants: charitable services to beneficiaries	10,000	132,630	142,630	125,737
Total Incoming resources from charitable activities	10,000	132,630	142,630	125,737
Total incoming resources	147,670	167,435	315,106	270,506

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2023

RESOURCES EXPENDED	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2023	2023	2023	2022
	£	£	£	£
Cost of generating funds				
Gross wages and salaries including pensions	30,326	-	30,326	25,288
Other / sundry	1,560	-	1,560	846
	31,886	0	31,886	26,134
Cost of charitable activities				
Staff				
Salaries	69,835	144,792	214,627	167,414
Travel and Subsistence	657	4,098	4,755	5,614
Training	724	1,093	1,816	1,081
Recruitment	319	-	319	1,657
Other	93	-	93	125
Volunteers				
Travel and Subsistence	849	1,982	2,831	866
Training	579	11	590	1,957
Recruitment	106	-	106	49
Other	360	30	390	994
Groups, family events & beneficiaries				
Venue hire	-	2,535	2,535	1,154
Resources & other	482	1,957	2,439	2,764
Beneficiaries	-	3,335	3,335	
Premises				
Rent	2,200	-	2,200	-2,220
Service charges	2,478	-	2,478	-1,860
Venue hire, moving & other	3,932	171	4,103	2,340
Office / admin				
IT related, incl. depreciation	12,261	1,400	13,661	7,011
Postage, stationery, printing, copying	1,509	87	1,596	940
Telecoms	4,360	826	5,186	3,404
Other	3,668	70	3,738	1,395
Governance & scheme management				
Insurance	242	1,203	1,445	923
Fees	89	-	89	2,327
H-S UK Levy	1,369	3,500	4,869	5,977
Trustees' costs	121	638	760	37
AGM, annual report	-500	126	-375	893
Total	105,732	167,854	273,586	204,841

Accounts

Registered Charity Number
1108612

Registered Company Number
05375011

HOME-START OXFORD

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022

HOME-START OXFORD

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**HOME-START OXFORD
COMPANY INFORMATION**

Directors and Trustees

Prue Reynolds (Chair)
Linda McDiarmid (Deputy Chair)
Douglas Keir (Treasurer)
Sally Bagenal
Rachel Bailey-Williams
Charlotte Beatson
Catharine Gilson
Lucy Noble
Sarah Wood
Alison Scott (Resigned April 2021)
Mariam Iqbal

Independent Examiner

Alder Demain & Akers
2 Michael Court
Hanney Road
Southmoor
Oxfordshire OX13 5HR

Bankers

CAF Bank Ltd
25, Kings Hill Avenue,
West Malling
Kent ME19 4JQ
Telephone: 0845 072 5555

Virgin Money
Jubilee House,
Gosforth,
Newcastle upon Tyne, NE3 4PL.

Registered office

26 Kingfisher Green
Oxford OX4 7BX
Telephone 01865 779991

Charity Registered number

1108612

Company Registered Number

5375011

Employees

Chief Executive

Katharine Barber

Senior Co-ordinator

Karen Porter

Head of Family Support

Kerry Center

Family Co-ordinators

Wendy Aldiss

Charlie Payne (from September 2021)

Witney Family Group Co-ordinator

Jan Chrystal (from September 2021)

Family Support Worker

Aline Terres

Inclusion Co-ordinator

Suffia Hussain (from Nov 21)

Office Manager

Melanie Mortimer

Admin Assistant

Gunilla Hickmott (from Jan 22)

Fundraiser

Zena Forster

Community Fundraiser

Paula Snow (from Jan 22)

Growing Minds Co-ordinator

Lucy White

Communications Manager

Alaine O'Brian (from Sept 22)

The Report of the Trustees for the year ended 31 March 2022

Introduction

The trustees have pleasure in submitting their report and the financial statements for the year ended 31 March 2022

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. Their responsibilities include all the responsibilities of directors under the Companies Acts and trustees under the Charities Act.

Structure, governance and management

Home-Start Oxford, a company limited by guarantee and not having a share capital, is governed by the conditions contained in its Memorandum and Articles of Association. In accordance with the governing documents, the Board is made up of no fewer than four and no more than twelve trustees. Copies of these documents are available from the Registered Office listed on the Information page. In the event of a winding up, the liability of each member or any person who has ceased to be a member in the last 12 months is limited to one pound sterling. The Board has the power to fill any vacancies arising in the year, any such appointments to be confirmed by members at the next Annual General Meeting.

New trustees are briefed on their obligations under charity and company law, on the Board's decision-making process and strategy and the recent financial performance of the charity.

The employees of the charity are listed on the Information page.

Objects, vision and purpose

The objects for which the charity is established are:

- to safeguard, protect and preserve the good health, both mental and physical, of children and their parents.
- to prevent cruelty to, or maltreatment of, children
- to relieve sickness, poverty and need amongst children and parents of children
- to promote the education of the public in better standards of child care within the areas of West and Mid-Oxfordshire and the environs.

Public benefit statement.

The trustees confirm that they have had due regard, in all their decision making, as to the guidance published by the Charity Commission on public benefit.

Home-Start Oxford works to support families who are isolated and vulnerable and to give children the very best start in life. It is committed to equal opportunities and provides an inclusive service across central and west Oxfordshire. It works closely with other agencies and partners and contributes to building stronger communities through its commitment to the wellbeing of families and training and support of volunteers. Its cumulative experience is available to contribute to the ongoing development of services for early years.

The Report of the Trustees for the year ended 31 March 2022

Summary of Activities

Coming out of Covid

Although Covid restrictions eased and then ended in Spring-Summer 2021, the true impact of the pandemic for babies, toddlers and parents in lockdown, has only truly come to light during this financial year.

We have seen widespread anxiety and entrenched isolation, families needing our support for longer and a need for more proactive work to reach more vulnerable families. In response, we have started to offer outreach, in addition to 1:1 home-based support and groups.

We have also hired an Inclusion Coordinator who has created the Mum's Mindful Haven group, as a small, nurturing space for mums, babies and toddlers in Blackbird Leys.

Home-Start's home-visiting support to families is the core of our service, provided by our volunteers. They are a precious and valued group of individuals, who each give 2 or more hours a week to visit a family. We are so grateful to our team of 51 volunteers.

In addition, since 2006, our Family Support Worker role has helped us offer home-based support to children and families whose needs may be especially complex.

We now have a comprehensive group programme, including 3-4 weekly sessions, including a baby group and Stay and Plays for 0-5s, in Witney. In Oxford, we run 2 weekly sessions as part of Growing Minds in Littlemore, and now also Mum's Mindful Haven in Blackbird Leys.

230 families signed up to Growing Minds in Littlemore. Our role involves contact with every family to involve them in various Growing Minds activities. We've linked with the Oxford Food Hub, to create healthy food bags with a recipe suggestion that families can take home from the Stay and Play.

We continued to coordinate the Oxfordshire Early Years Network, which we created in 2020 with partner charity Viva Doorsteps. Through the network we've provided peer support, and a platform to share expertise across voluntary, community and faith groups. The network has 150+ members and has helped us underline the needs of families in the earliest years to the Local Authority and other key players.

Our Annual Report and website provide detailed information about the activities mentioned above, as well as much more, and can be accessed at: <https://homestartoxford.org.uk/annual-report-2021-22/>

Financial Report

Reflecting back to 1920-21, the first year of Covid, we saw a 48% increase of income to £319,431. Charitable trusts, companies and individuals all responded to the increased vulnerability in many sectors of the population by increasing and accelerating donations and grants. Perhaps not surprisingly, in this past year, 2021-22, with the Covid pandemic continuing to be very significant, we saw a reduction of 15% in our income to £270,506. It might be noted that this is still considerably above the pre-Covid figure of £215,879 in 2019-20. Almost all the 15% reduction can be attributed to the ending of our Oxfordshire Consortium 3-year National Lottery grant in October 2021. Regretfully, our application to renew it in 2022 was unsuccessful.

Home-Start Oxford

The Report of the Trustees for the year ended 31 March 2022

Financial Report (cont.)

Total expenses for 2021-22 rose by 5% from £218,655 to £230,975. Within that figure, total salary costs, including National Insurance and pensions, increased from £175,506 to £192,496: this was solely due to the increased numbers of staff recruited during the year to allow the scheme to continue providing the higher levels of family support needed by the local community and which had been building in recent years. Other expenses reduced: lower premises and office admin costs while working from home became necessary; as well as lower travel costs for both staff and volunteers.

The result of the reduced income and higher expenses still led to a surplus of £39,531 compared to one of £100,776 the year before, and increased total reserves of £237,896 (2021: £198,365), of which £218,187 were unrestricted and uncommitted. This represents 94% of total expenses for the year.

Risk Assessment

The trustees recognise and accept their responsibility for ensuring that the risks to which the charitable company is exposed are reviewed and steps taken to mitigate potential damage by use of appropriate preventative controls and corrective actions. Trustees are aware of the Charities Statement of Recommended Practice (SORP) and accept the requirement, in relation to all aspects of their work, for regular assessments of operating strengths and weakness. To this end the risk management strategy comprises an annual review of the risks which the charity may face, the establishment of systems and procedures to mitigate those risks identified; and the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

Reserves Policy

The trustees have reviewed the level of the charity's reserves which are freely available for financing continuing operations. The trustees consider that unrestricted reserves adequate to meet the charity's immediate commitments, and in addition an amount of approximately 3 months' operating expenses is the practical minimum in order to protect the continued existence of the charity and ensure that obligations of current service users can be safely fulfilled. In the current situation of extreme financial uncertainty, however, unrestricted reserves of at least 6 months' operating expenditure are felt to be more appropriate to ensure that obligations to current service users can be safely met.

At 31.3.22, total unrestricted reserves:	£234,271
Prior commitments (potential redundancy payments and project funding)	-16,084
Unrestricted, uncommitted reserves	<u>£218,187</u>
Total expenditure 2021-22	£230,975

Investment policy

All funds are held in current or interest-bearing bank accounts.

The Report of the Trustees for the year ended 31 March 2022

Trustees' responsibilities statement

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015.

Company and Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, and in accordance with the Financial Reporting Standard 102, (effective 1 January 2016.)

These financial statements have been prepared in accordance with the provisions in part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the trustees on the 16/12/21 and signed on their behalf, by



Douglas Keir
Director and Trustee

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Independent Examiner's Report for the year ended 31 March 2022

I report on the financial statements of the company for the year ended 31 March 2022, which are set out on pages 2 - 22.

Respective responsibilities of trustees and examiner.

The trustees, who are also the directors of the company for the purposes of company law), are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Charities Act 2011.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

16/10/2022

Brook Alder
Alder Demain & Akers Ltd
2 St Michael's Court, Southmoor
Oxfordshire, OX13 5HR

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2021

		Unrestricted Funds	Restricted funds	Total Funds	Total Funds
	Notes	2022 £	2022 £	2022 £	2021 £
Incoming resources					
<i>Incoming resources from generated funds</i>					
<i>Voluntary Income</i>		80,776	58,208	138,983	118,531
<i>Activities for generating funds</i>		5,696	-	5,696	2,147
<i>Investment Income</i>	5	90	-	90	295
<i>Incoming resources from charitable activities</i>		-	125,737	125,737	198,459
Total incoming resources		86,561	183,945	270,506	319,431
Resources expended					
<i>Fund-raising costs</i>		25,929	205	26,134	15,439
<i>Costs of charitable activities</i>		4,670	200,171	204,841	203,216
Total resources expended		30,599	200,376	230,975	218,655
Net incoming resources before transfers between funds		55,962	-16,431	39,531	100,776
Gross transfers between funds	11			-	-
Net incoming resources before other recognised gains and losses		55,962	-16,431	39,531	100,776
Other gains and losses		-	-	-	-
Net movement in funds	3	55,962	-16,431	39,531	100,776
Reconciliation of funds					
<i>Total funds brought forward</i>		178,309	20,056	198,365	97,589
Total funds carried forward		234,271	3,625	237,896	198,365

The notes on pages 13-19 form an integral part of these accounts
All activities derive from continuing operations.

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2021
Prior year's figures

		Unrestricted Funds	Restricted funds	Total Funds
	Notes	2021 £	2021 £	2021 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
<i>Voluntary Income</i>		85,383	33,147	118,531
<i>Activities for generating funds</i>		2,147	-	2,147
<i>Investment Income</i>	5	295	-	295
<i>Incoming resources from charitable activities</i>		0	198,459	198,459
Total incoming resources		87,825	231,606	319,431
Resources expended				
<i>Fund-raising costs</i>		12,224	3,215	15,439
<i>Costs of charitable activities</i>		-3,427	206,643	203,216
Total resources expended		8,797	209,858	218,655
Net incoming resources before transfers between funds		79,028	21,749	100,776
Gross transfers between funds	11			-
Net incoming resources before other recognised gains and losses		79,028	21,749	100,776
Other gains and losses		-	-	-
Net movement in funds	3	79,028	21,749	100,776
Reconciliation of funds				
<i>Total funds brought forward</i>		99,281	-1,692	97,589
Total funds carried forward		178,309	20,056	198,365

The notes on pages 13-19 form an integral part of these accounts.
All activities derive from continuing operations.

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2021

Income and Expenditure Account as required by the Companies Act for the year ended 31 March 2022

	2022	2021
	£	£
Turnover	270,417	319,137
Costs of turnover	230,975	218,655
Operating surplus / deficit	<u>39,441</u>	<u>100,482</u>
Interest receivable	90	295
Interest payable	0	0
Surplus/deficit on ordinary activities before tax	<u>39,531</u>	<u>100,776</u>
Surplus/deficit for the year	<u>39,531</u>	<u>100,776</u>
Retained surplus/deficit for the financial year	<u>39,531</u>	<u>100,776</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes on pages 13-19 form an integral part of these accounts

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2021

Statement of Total Recognised Gains and Losses
for the year ended 31 March 2022

	2022	2021
	£	£
Surplus/deficit of income over expenditure before realisation of assets	39,531	100,776
	<u>39,531</u>	<u>100,776</u>
Grants for the acquisition of fixed assets	-	-
Net movement in Funds	<u>39,531</u>	<u>100,776</u>

Movements in revenue and capital funds
for the year ended 31 March 2021

	Unrestricted Funds	Restricted funds	Total Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Accumulated funds brought forward	178,309	20,056	198,365	97,589
Recognised gains and losses before transfers	55,962	-16,431	39,531	100,776
Transfer between Funds	-	-	-	-
Accumulated funds carried forward	<u>234,271</u>	<u>3,625</u>	<u>237,896</u>	<u>198,365</u>
being				
Accumulated Revenue Fund	234,271	3,625	237,896	198,365
Fixed Asset Fund	-	-	-	-
	<u>234,271</u>	<u>3,625</u>	<u>237,896</u>	<u>198,365</u>

Home-Start Oxford

Balance Sheet as at 31st March 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	10	7,334	3,903
Current Assets			
Debtors & prepayments	8	886	1,126
Cash at bank and in hand		274,298	223,298
Total current assets		<u>275,184</u>	<u>224,424</u>
Current liabilities			
amounts due within one year	9	<u>-44,621</u>	<u>-29,962</u>
Net Current Assets		230,562	194,463
Total assets less liabilities		<u>237,896</u>	<u>198,365</u>
Net Assets		<u><u>237,896</u></u>	<u><u>198,365</u></u>
Charity funds			
Unrestricted funds		234,271	178,309
Restricted funds		3,625	20,056
		<u>237,896</u>	<u>198,365</u>

The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime part 15 of the of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The financial statements have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small company regime.

The financial statements were approved by the trustees on 16th October 2022 and signed on their behalf by:



Douglas Keir (Trustee and Director)

The notes on pages 13-19 form an integral part of these accounts

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005. The accounts have been drawn up in accordance with the provisions of the Charities Act and the Companies Act.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Risks and future assumptions

The charity constitutes a public benefit entity as defined by FRS 102

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

Incoming Resources

Incoming resources are accounted for on a receivable basis, but will be deferred where appropriate in line with the policy stated below.

Investment Income

Bank Interest received is included on an actual receipts basis.

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2021

1. ACCOUNTING POLICIES - CONTINUED

Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales .

Resources Expended

With the exception of fund-raising, all the activities of the company are considered to be charitable activities, and, as such, the costs have been aggregated in the income statement. This includes the direct costs of providing services to beneficiaries, the training and support of volunteers and the salary and pension costs of employees involved in facilitating the above, including those related to the management and governance of the organisation. A break-down of these costs is given in the notes to the accounts.

Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings, where held, are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £1,000 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives.

Plant and machinery 25% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2021

1. ACCOUNTING POLICIES - CONTINUED

Capital grants

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective October 2005), gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the Statement of Standard Accounting Practice Number 4, such departure is justified on the basis that it is in order to comply with the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2021

1 ACCOUNTING POLICIES - CONTINUED

Funds structure policy (continued)

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy 'Capital grants'.

Any surplus on a Restricted Fund which has ceased and where the donor has confirmed full completion with the service criteria and which relates to estimated apportionment of charitable or governance and administration costs will be transferred to the Unrestricted Fund to support the remaining costs and disclosed in the notes to the accounts.

2 WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debt and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 SURPLUS FOR THE FINANCIAL YEAR

	2022	2021
	£	£
This is stated after crediting		
Income from ordinary activities	270,506	319,431
and after charging:-		
Depreciation of owned fixed assets	1,202	892
Indemnity Insurance for trustees and employees	720	767

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 STATEMENT THAT NO FEES WERE PAID TO TRUSTEES OR CONNECTED PERSONS

There were no fees or other remuneration paid to trustees. Trustees' training and business-related travel and other expenses were paid.

5 INVESTMENT INCOME

	2022	2021
	£	£
Other bank deposit interest received	90	295

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2021

6 DEFERRED INCOMING RESOURCES & RESERVES - RESTRICTED FUNDS

	Opening deferrals	Released from prior years	Gross Income received	Additional deferrals	Closing deferrals
Restricted Funds	£	£	£	£	£
Bartlett Taylor	1,000	-	1,000	333	333
Batchworth Trust	5,000	-	5,000	10,833	10,833
BBC Children in Need	4,347	-	4,347	4,476	4,476
Home-Start UK	3,960	-	3,960	9,779	9,779
Nat'l Lottery Comm. Fund	4,066	-	4,066	-	-
Oxford Community Foundation	-	-	4,690	8,930	8,930
St. Michael's & All Saints	3,000	-	3,000	-	-
Witney Town Council	-	-	9,318	6,988	6,988
Total (Restricted Funds)	21,373	-	21,373	41,340	41,340

	2022 £	2021 £
These deferrals are included in creditors	41,340	21,373

The deferrals included in creditors relate to those grants and donations specified by the donors as relating to specific periods and represent those parts of the grants or donations which relate to periods subsequent to the accounting year-end and are treated as grants in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity.

7 STAFF COSTS AND EMOLUMENTS	2022 £	2021 £
Gross salaries	180,240	161,527
Employer's National Insurance	6,891	6,222
Employer's Pension Contributions	5,365	3,757
	<u>192,496</u>	<u>175,506</u>
	2022	2021
Number of full time employees or full-time equivalents	8.1	6.2

There were no employees that received remuneration amounting to more than £60,000 per annum.

The charity has an active auto-enrolment compliant, defined contribution, pension scheme open to new members. It also has a closed auto-enrolment non-compliant, defined contribution, pension scheme. The assets of both schemes are held separately from the assets of the charity, being invested with a master trust pension fund and an insurance company respectively. Pension costs charged in the SOFA represent the contributions payable by the charity in the year.

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2021

8 DEBTORS	2022	2021
	£	£
Trade debtors	-	-
Other debtors	-	- 13
Prepaid expenses	886	1,139
	<u>886</u>	<u>1,126</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Other creditors	-	-
Accrued expenses	1,324	5,919
PAYE and NI	-	-
Pension Contributions	-	-
Copier lease creditor	1,958	2,670
Deferred income and grants in advance (see note 6)	41,339	21,373
	<u>44,621</u>	<u>29,962</u>

10 TANGIBLE FIXED ASSETS

	2022 Office Equipment £	2021 Office Equipment £
Cost		
At 1 April 2021	24,389	22,561
Additions	<u>4,634</u>	<u>1,828</u>
At 31 March 2022	<u>29,022</u>	<u>24,389</u>
Depreciation		
At 1 April 2021	20,486	19,594
Charge for the year	<u>1,202</u>	<u>892</u>
At 31 March 2022	<u>21,688</u>	<u>20,486</u>
 NBV at 31 March 2021	 3,903	 2,967
NBV at 31 March 2022	7,334	3,903

The Net Book Values above represent the whole of the assets, however funded.

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2021

11 PARTICULARS OF INDIVIDUAL FUNDS AND ANALYSIS OF ASSETS AND LIABILITIES REPRESENTING FUNDS AT 31 MARCH 2022

At 31 March 2022	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	7,334	-	-	7,334
Net current assets	226,937	0	3,625	230,562
Total Funds	234,271	0	3,625	237,896

The individual funds included above are:-

	Funds at 1 April 2021	Net resources	Transfers	Funds at 31 March 2022
	£	£	£	£
Restricted funds				
Batchworth Trust	6,098	-6,098	-	0
BBC Children in Need	1,019	-1,019	-	0
City of Oxford Charity	33	-	-	33
Holywell PCC	322	322	-	0
National Lottery Awards for All	1,000	-1,000	-	0
National Lottery Community Fund	2,002	-2,002	-	0
St Mary Magdalen Parish Charities	135	26	-	161
Oxfordshire Comm. Found'n Growing Minds	6,802	-3,371	-	3,431
Oxfordshire Comm. Found'n Step Change	2,645	-2,645	-	0
Unrestricted Fund	178,309	55,962	-	234,271
TOTAL CHARITY FUNDS	198,365	46,648	0	237,896

12 ENDOWMENT FUNDS

The Charity had no endowment funds in the year ended 31 March 2022.

13 SHARE CAPITAL

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2021

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005

As such, they form a part of the accounts required by the Charities (Accounts and Reports) Regulations 2008.

They do not form a part of the accounts required by the provisions of the Companies Acts, but to some extent they may duplicate information found elsewhere in the accounts.

INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	2021 Total Funds £
Incoming resources from generated funds				
Voluntary income	12,384	-	12,384	12,056
Legacy	-	-	-	15,808
Furlough	677	-	677	2,953
Donations from Trusts and Corporate bodies	67,701	58,208	125,908	87,674
Total	80,762	58,208	138,970	118,492
Gifts in kind, donated services and facilities				
Donated volunteer expenses	14	-	14	38
Total	14	-	14	38
Total voluntary income	80,776	58,208	138,983	118,531
Activities for generating funds				
Fund-raising activities	5,696	-	5,696	2,147
Total of Activities for generating funds	5,696	-	5,696	2,147
Investment income				
Bank interest received	90	-	90	295
Total Investment Income	90	-	90	295
Incoming resources from charitable activities				
Service related grants: charitable services to beneficiaries	-	125,737	125,737	198,459
Total Incoming resources from charitable activities	-	125,737	125,737	198,459
Total incoming resources	86,561	183,945	270,506	319,431

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2021

RESOURCES EXPENDED	2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£	£
Cost of generating funds				
Gross wages and salaries including pensions	25,083	205	25,288	15,439
Other / sundry	846	-	846	
	25,929	205	26,134	15,439
Cost of charitable activities				
Staff				
Salaries	1,022	166,392	167,414	156,128
Travel and Subsistence	360	5,254	5,614	2,754
Training	-	4	1,081	3,484
Recruitment	189	1,469	1,657	459
Other	50	75	125	409
Volunteers				
Travel and Subsistence	55	811	866	489
Training		1,957	1,957	169
Recruitment		49	49	739
Other	812	183	994	280
Groups, family events & beneficiaries				
Venue hire		1,154	1,154	
Resources & other	132	2,632	2,764	3,511
Beneficiaries				930
Premises				
Rent	-2,220		-2,220	2,960
Service charges	-1,860		-1,860	2,480
Venue hire & other	320	2,020	2,340	
Office / admin				
IT related, incl. depreciation	197	6,814	7,011	17,257
Postage,stationery,printing,copying	350	590	940	2,016
Telecoms	2,331	1,073	3,404	3,171
Other	642	753	1,395	109
Governance & scheme management				
Insurance		923	923	991
Fees	2,227	100	2,327	100
H-S UK Levy		5,977	5,977	3,886
Trustees costs		37	37	60
AGM, annual report	68	825	893	570
Other				264
Total	4,670	200,171	204,841	203,215

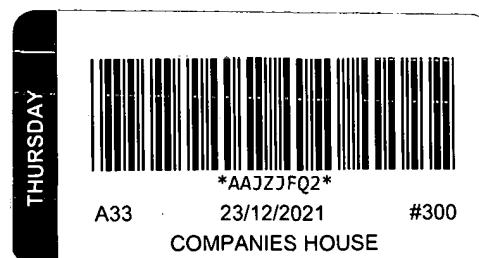
Accounts

Registered Charity Number
1108612

Registered Company Number
05375011

HOME-START OXFORD

REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021



HOME-START OXFORD

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**HOME-START OXFORD
COMPANY INFORMATION**

Directors and Trustees

Prue Reynolds (Chair)
Linda McDiarmid (Deputy Chair)
Douglas Keir (Treasurer)
Sally Bagenal
Rachel Bailey-Williams
Charlotte Beatson
Catharine Gilson
Lucy Noble
Sarah Wood
Alison Scott (Resigned April 2021)

Independent Examiner

Alder Demain & Akers
2 Michael Court
Hanney Road
Southmoor
Oxfordshire OX13 5HR

Bankers

CAF Bank Ltd
25, Kings Hill Avenue,
West Malling
Kent ME19 4JQ
Telephone: 0845 072 5555

Virgin Money
Jubilee House,
Gosforth,
Newcastle upon Tyne, NE3 4PL.

Registered office

Blackbird Leys Youth and Community Centre
Blackbird Leys Road
Oxford OX4 6HW
Telephone 01865 779991

Charity Registered number

1108612

Company Registered Number

5375011

Employees

Chief Executive

Katharine Barber

Senior Co-ordinator

Karen Porter

Acting Senior Co-ordinator

Kerry Center

Family Co-ordinators

Wendy Aldiss

Charlie Payne (from September 2021)

Lisa West (until June 2021)

Witney Family Group Co-ordinator

Jan Chrystal (from September 2021)

Family Support Worker

Aline Terres

Office Manager

Melanie Henry

Fund-Raiser

Zena Forster

Growing Minds Co-ordinator

Lucy White (from April 2020)

Communications Manager

Emma Duckett (from August 2020)

Home-Start Oxford

The Report of the Trustees for the year ended 31 March 2021

Introduction

The trustees have pleasure in submitting their report and the financial statements for the year ended 31 March 2021

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. Their responsibilities include all the responsibilities of directors under the Companies Acts and trustees under the Charities Act.

Structure, governance and management

Home-Start Oxford, a company limited by guarantee and not having a share capital, is governed by the conditions contained in its Memorandum and Articles of Association. In accordance with the governing documents, the Board is made up of no fewer than four and no more than twelve trustees. Copies of these documents are available from the Registered Office listed on the Information page. In the event of a winding up, the liability of each member or any person who has ceased to be a member in the last 12 months is limited to one pound sterling. The Board has the power to fill any vacancies arising in the year, any such appointments to be confirmed by members at the next Annual General Meeting.

New trustees are briefed on their obligations under charity and company law, on the Board's decision-making process and strategy and the recent financial performance of the charity.

The employees of the charity are listed on the Information page.

Objects, vision and purpose

The objects for which the charity is established are:

- To safeguard, protect and preserve the good health, both mental and physical, of children and their parents.
- To prevent cruelty to, or maltreatment of, children
- To relieve sickness, poverty and need amongst children and parents of children
- To promote the education of the public in better standards of child care within the areas of West and Mid-Oxfordshire and the environs.

Public benefit statement.

The trustees confirm that they have had due regard, in all their decision making, as to the guidance published by the Charity Commission on public benefit.

Home-Start Oxford works to support families who are isolated and vulnerable and to give children the very best start in life. It is committed to equal opportunities and provides an inclusive service across central and west Oxfordshire. It works closely with other agencies and partners and contributes to building stronger communities through its commitment to the wellbeing of families and training and support of volunteers. Its cumulative experience is available to contribute to the ongoing development of services for early years.

The Report of the Trustees for the year ended 31 March 2021

Summary of Activities

2020-21 was a year like no other. The Covid pandemic and lockdown meant some rapid changes had to be made to our service to ensure that we could continue to support families despite the restrictions, during a time which presented huge challenges to parents' mental wellbeing and financial stability.

We quickly switched to digital support – our volunteers adapted swiftly and although our support became telephone and video call based, it did not stop. Aware of the digital divide, we were able to access funded devices for families, ensuring that all families were able to access our support.

Just before lockdown our Witney groups were providing vital support to families with young children in West Oxfordshire, and a switch to online groups meant that we could continue to provide parents with routine, friendly faces, and that all important peer-to-peer support. We ran 3 online groups per week which enabled us to reach new families, and also provide parents with vital information that was not easily accessible due to the redeployment of health visitors and other health services.

Although operating digitally during the year, our collaborations blossomed, and we worked with a number of partner organisations to deliver information to parents, as well as co-founding the Oxfordshire Early Years Network.

Social media was crucial to our engagement with families during the year, and was a key route to reaching new families. We also launched a revamped, mobile-friendly website with a quick 'get help' form enabling parents to reach out for help easily.

Our collaborative work within the Home-Start Oxfordshire consortium was strengthened - with the launch of a consortium website, including an interactive online map making it easy for parents to find their local Oxfordshire Home-Start. Another notable highlight was winning 'Brand the Bus' as a consortium entry, which means that we have a branded double decker bus on the local streets.

The year saw further development of the ground-breaking Growing Minds project, which started in January 2020, working with families from birth, to address the disadvantage gap in education for families in Littlemore, Oxford. A sub-project, 'Play:full' was launched to engage with parents through cooking during lockdowns. While meeting a real practical need, delivering a bag of ingredients each week enabled our Coordinator to have valuable doorstep conversations helping relationships and trust to flourish. The project encouraged parents to participate in more activities with their children, helped them better understand the value of the home-learning environment, and increased confidence in the kitchen, understanding of nutrition, and skills for budgeting.

There was also a need for more practical support during the period, and meal deliveries from 'COOK', wet weather gear, and activity packs were all important in supporting families' wellbeing, and sustaining our connections at a time of extreme isolation.

We benefitted from ongoing support from the National Lottery Communities Fund and Children in Need, and a renewed and increased three-year grant from The Henry Smith Charity, in autumn 2020, provided a significant boost to the delivery of our core support.

Home-Start UK's success in securing corporate partnerships, including a partnership with John Lewis & Waitrose, provided a boost financially, as well as helping raise our profile.

The Report of the Trustees for the year ended 31 March 2021

Summary of Activities (cont.)

We were grateful to secure new support from Witney Town Council, and a developing funding relationship with West Oxfordshire District Council. However overall income from statutory sources remains a small proportion of total income.

For more detailed information on our work with families, please visit our website for our Annual Report and further details - <https://homestartoxford.org.uk/annual-report-2020-21/>

49 volunteers supported families and the charities work during the year. In total we supported 275 families, of which 65 received 1:1 supported, 82 were supported through community outreach (including our Growing Minds project), and 128 benefitted from support through groups. In total during the year we helped 316 children to thrive. Our volunteers, and the staff who support them, are the backbone of our work and no report on our activities can be made without expressing our enormous appreciation to them for their dedication and professionalism, especially during what was a challenging year for everyone.

Financial Report

Against our expectations in this first year of the Coronavirus (Covid-19) pandemic, our total income again rose substantially, from £215,879 to £319,431, the increase of 48% being largely as a result of Oxford Community Foundation's funding of two new projects (Growing Minds and Step Change), full year's funding for our BBC Children in Need project, a legacy of £15,000, and substantially increased restricted grants received from a number of charitable trusts. The National Lottery Community Fund continued to be one of our major funders both in support of our personal family support work as well as in providing funds for IT equipment for both our staff and supported families.

It was particularly gratifying to receive a substantial legacy from a former supporter, and we will be exploring how best to bring this way of helping us to wider attention within the local community.

To put the increase in our income, and associated ability to provide support, into perspective, our total revenue of £319,431 is 275% of the same figure 5 years ago (2015-16: £85,101). In keeping with the aims of one of our funders (StepChange), we are laying the foundations of a major change in our size and ability to provide support for local families. Progress was unfortunately delayed by the Covid pandemic which materially restricted our ability to recruit the staff we sought, visit families personally (one of our unique and much-valued services) and run the increasingly popular parent and child play groups. The continuing challenge now is to make this higher level of income sustainable, and to ensure that we can provide commensurately higher amounts of support to local families. Since the end of the financial year, we have successfully recruited more family support staff and are busy seeking administrative and fund-raising staff at the time of writing. (November 2021).

Not surprisingly, total expenses also rose, although by a lot less than income. They totalled £219,000 (2020: £192,000), mainly through increased expenditure on staff, (both new staff and increased working hours of existing staff).

Home-Start Oxford

The Report of the Trustees for the year ended 31 March 2021

Financial Report (cont.)

The resulting surplus for the year of £100,776 (2019-20: £24,242) allowed us to strengthen our year-end reserves to £198,365 (2019-20: £97,589). The unrestricted reserves represent just over 72% of the year's expenses, which provides some security against our expectation of future financial uncertainty and income volatility, aggravated not least by the Covid pandemic. We are also anticipating an increase in expenses as our family visiting and baby groups support services gradually return to 'normal'.

Part of our increased revenue was received through the generosity of charitable trusts and other donors responding to the Covid pandemic by distributing funds which might otherwise have been available for the future. We were fortunate to receive some of these, but realise that one effect might be a reduction in, or increased competition for, future funding.

Risk Assessment

The trustees recognise and accept their responsibility for ensuring that the risks to which the charitable company is exposed are reviewed and steps taken to mitigate potential damage by use of appropriate preventative controls and corrective actions. Trustees are aware of the Charities Statement of Recommended Practice (SORP) and accept the requirement, in relation to all aspects of their work, for regular assessments of operating strengths and weakness. To this end the risk management strategy comprises an annual review of the risks which the charity may face, the establishment of systems and procedures to mitigate those risks identified; and the implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

Reserves Policy

The trustees have reviewed the level of the charity's reserves which are freely available for financing continuing operations. The trustees consider that unrestricted reserves adequate to meet the charity's immediate commitments, and in addition an amount of approximately 3 months' operating expenses is the practical minimum in order to protect the continued existence of the charity and ensure that obligations of current service users can be safely fulfilled. In the current situation of extreme financial uncertainty, however, unrestricted reserves of at least 6 months' operating expenditure are felt to be more appropriate to ensure that obligations to current service users can be safely met.

At 31.3.21, total unrestricted reserves:	£178,309
Prior commitments (potential redundancy payments and project funding)	-19,370
Unrestricted, uncommitted reserves	<u>£158,939</u>
Total expenditure 2020-21	£218,655

Investment policy

All funds are held in current or interest-bearing bank accounts.

The Report of the Trustees for the year ended 31 March 2021

Trustees' responsibilities statement

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015.

Company and Charity Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, and in accordance with the Financial Reporting Standard 102, (effective 1 January 2016.)

These financial statements have been prepared in accordance with the provisions in part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report was approved by the trustees on the 30th November, 2021, and signed on their behalf, by



Douglas Keir
Director and Trustee
30 November 2021

Home-Start Oxford

Independent Examiner's Report for the year ended 31 March 2021

I report on the financial statements of the company for the year ended 31 March 2021, which are set out on pages 2 - 22.

Respective responsibilities of trustees and examiner.

The trustees, who are also the directors of the company for the purposes of company law), are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Charities Act 2011.
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

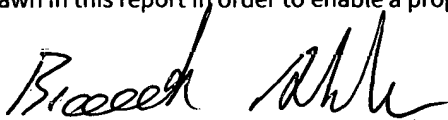
In connection with my examination, no matter has come to my attention:

which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

21/12/2021

Brook Alder

Alder Demain & Akers Ltd

2 St Michael's Court, Southmoor

Oxfordshire, OX13 5HR

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2021

		Unrestricted Funds	Restricted funds	Total Funds	Total Funds
	Notes	2021 £	2021 £	2021 £	2020 £
Incoming resources					
Incoming resources from generated funds					
Voluntary Income		85,383	33,147	118,531	70,325
Activities for generating funds		2,147	-	2,147	4,146
Investment Income	5	295	-	295	494
Incoming resources from charitable activities		-	198,459	198,459	140,914
Total incoming resources		<u>87,825</u>	<u>231,606</u>	<u>319,431</u>	<u>215,879</u>
Resources expended					
Fund-raising costs		12,224	3,215	15,439	14,319
Costs of charitable activities		-3,714	110,584	106,870	102,605
Support costs		287	91,509	91,795	70,842
Governance costs		-	4,551	4,551	3,872
Total resources expended		<u>8,797</u>	<u>209,858</u>	<u>218,655</u>	<u>191,637</u>
Net incoming resources before transfers between funds		<u>79,028</u>	<u>21,749</u>	<u>100,776</u>	<u>24,242</u>
Gross transfers between funds	11			-	-
Net incoming resources before other recognised gains and losses		<u>79,028</u>	<u>21,749</u>	<u>100,776</u>	<u>24,242</u>
Other gains and losses		-	-	-	-
Net movement in funds	3	<u>79,028</u>	<u>21,749</u>	<u>100,776</u>	<u>24,242</u>
Reconciliation of funds					
Total funds brought forward		99,281	-1,692	97,589	73,347
Total funds carried forward		<u>178,309</u>	<u>20,056</u>	<u>198,365</u>	<u>97,589</u>

The notes on pages 13-19 form an integral part of these accounts
All activities derive from continuing operations.

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2021
Prior year's figures

		Unrestricted Funds	Restricted funds	Total Funds
	Notes	2020 £	2020 £	2020 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
<i>Voluntary Income</i>		54,082	16,243	70,325
<i>Activities for generating funds</i>		4,146	-	4,146
<i>Investment Income</i>	5	494	-	494
<i>Incoming resources from charitable activities</i>		300	140,614	140,914
Total incoming resources		59,022	156,857	215,879
Resources expended				
<i>Fund-raising costs</i>		14,319	-	14,319
<i>Costs of charitable activities</i>		819	101,785	102,605
<i>Support costs</i>		16,368	54,474	70,842
<i>Governance costs</i>		248	3,624	3,872
Total resources expended		31,754	159,883	191,637
Net incoming resources before transfers between funds		27,268	-3,026	24,242
Gross transfers between funds	11	6,036	-6,036	-
Net incoming resources before other recognised gains and losses		33,304	-9,062	24,242
Other gains and losses		-	-	-
Net movement in funds	3	33,304	-9,062	24,242
Reconciliation of funds				
<i>Total funds brought forward</i>		65,977	7,370	73,347
Total funds carried forward		99,281	-1,692	97,589

The notes on pages 13-19 form an integral part of these accounts.
All activities derive from continuing operations.

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2021

Income and Expenditure Account as required by the Companies Act for the year ended 31 March 2021

	2021	2020
	£	£
Turnover	319,137	215,385
Direct costs of turnover	122,309	116,924
Gross Surplus	<u>196,828</u>	<u>98,461</u>
Administration and Governance costs	96,346	74,687
Operating surplus / deficit	<u>100,482</u>	<u>23,774</u>
Interest receivable	295	494
Interest payable	0	27
Surplus/deficit on ordinary activities before tax	<u>100,776</u>	<u>24,242</u>
Surplus/deficit for the year	<u>100,776</u>	<u>24,242</u>
Retained surplus/deficit for the financial year	<u>100,776</u>	<u>24,242</u>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes on pages 13-19 form an integral part of these accounts

Home-Start Oxford
Statement of Financial Activities for the year ended 31 March 2021

Statement of Total Recognised Gains and Losses
for the year ended 31 March 2021

	2021	2020
	£	£
Surplus/deficit of income over expenditure before realisation of assets	100,776	24,242
	<u>100,776</u>	<u>24,242</u>
Grants for the acquisition of fixed assets	-	-
Net movement in Funds	<u>100,776</u>	<u>24,242</u>

Movements in revenue and capital funds
for the year ended 31 March 2021

	Unrestricted Funds	Restricted funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Accumulated funds brought forward	99,281	-1,692	97,589	73,347
Recognised gains and losses before transfers	79,028	21,749	100,776	24,242
Transfer between Funds	-	-	-	-
Accumulated funds carried forward	<u>178,309</u>	<u>20,056</u>	<u>198,365</u>	<u>97,589</u>
being				
Accumulated Revenue Fund	178,309	20,056	198,365	97,589
Fixed Asset Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	178,309	20,056	198,365	97,589

Home-Start Oxford

Balance Sheet as at 31st March 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible assets	10	3,903	2,967
Current Assets			
Debtors & prepayments	8	1,126	1,619
Cash at bank and in hand		223,298	135,132
Total current assets		<u>224,424</u>	<u>136,751</u>
Current liabilities			
amounts due within one year	9	<u>-29,962</u>	<u>-42,129</u>
Net Current Assets		194,463	94,622
Total assets less liabilities		<u>198,365</u>	<u>97,589</u>
Net Assets		<u>198,365</u>	<u>97,589</u>
Charity funds			
Unrestricted funds		178,309	99,280
Restricted funds		20,056	- 1,691
		<u>198,365</u>	<u>97,589</u>

The financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities.

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The financial statements have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 applicable to companies subject to the small company regime.

The financial statements were approved by the trustees on 30th November 2021 and signed on their behalf by:



Douglas Keir (Trustee and Director)

The notes on pages 13-19 form an integral part of these accounts

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparation of the accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005. The accounts have been drawn up in accordance with the provisions of the Charities Act and the Companies Act.

In so far as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Risks and future assumptions

The charity constitutes a public benefit entity as defined by FRS 102

Accounting convention

The financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

The charity is entirely dependent on continuing grant aid and as a consequence the going concern basis is also dependent on the continuing grant aid.

Incoming Resources

Incoming resources are accounted for on a receivable basis, but will be deferred where appropriate in line with the policy stated below.

Investment Income

Bank Interest received is included on an actual receipts basis.

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2021

1. ACCOUNTING POLICIES - CONTINUED

Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Recognition of liabilities

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales .

Resources Expended

The policy for including items within the relevant activity of categories of resources expended is that the direct costs of providing services to beneficiaries, the training and support of volunteers and the salary and pension costs of employees involved in facilitating the above are shown as being the costs of charitable activities.

All other costs are the indirect costs of running the charity and are shown as governance and management and administration. Specific statutory governance costs are shown separately on page 20 from other administration costs. Employees whose role is partly directly charitable and partly management and administration are apportioned on the basis of the hours worked on each area and the financial effect disclosed in the notes to the accounts.

Fixed assets and depreciation

All tangible fixed assets, except freehold land and buildings, are stated at cost less depreciation. Freehold land and buildings, where held, are stated at a valuation arrived at by a professionally qualified firm of valuers, who valued the assets on the basis of open market value in current use.

Items of less than £1,000 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets (less their expected residual value) over their estimated useful economic lives.

Plant and machinery 25% straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2021

1. ACCOUNTING POLICIES - CONTINUED

Capital grants

The board of trustees consider that, in order to comply with the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales (effective October 2005), gifts of tangible fixed assets or grants of a capital nature given for specific purposes and fully utilised in the furtherance of the objects of the charity should be credited to the relevant fixed asset fund after the sums have been properly expended on the restricted purpose. The related asset is shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

If the related assets are subject to restrictions by the grant making organisation on their use and disposal, then these restrictions are noted in the fixed asset section of these accounts. In such circumstances, the fixed asset fund created is treated as a restricted fixed asset fund. As the related assets are depreciated, then a transfer is made from restricted fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset subject to the restriction.

If the related assets are not subject to restrictions by the grant making organisation on their use and disposal, then the fixed asset fund created is treated as a designated fixed asset fund. As the related assets are depreciated, then a transfer is made from designated fixed asset funds to unrestricted revenue reserves to reflect the diminution in the asset.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the Statement of Standard Accounting Practice Number 4, such departure is justified on the basis that it is in order to comply with the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company, and is therefore included in the relevant costs in the Statement of Financial Activities.

Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

Home-Start Oxford
Notes to the accounts
for the year ended 31 March 2021

1 ACCOUNTING POLICIES - CONTINUED

Funds structure policy (continued)

A fixed asset fund is maintained which represents the written down value of tangible fixed assets, and is divided into a restricted fixed asset fund representing the written down value of those assets subject to restrictions, with the balance being in a designated fund representing the written down value of those assets free of restrictions. The detailed operation of these funds is described under the accounting policy 'Capital grants'.

Any surplus on a Restricted Fund which has ceased and where the donor has confirmed full completion with the service criteria and which relates to estimated apportionment of charitable or governance and administration costs will be transferred to the Unrestricted Fund to support the remaining costs and disclosed in the notes to the accounts.

2 WINDING UP OR DISSOLUTION OF THE CHARITY

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debt and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 SURPLUS FOR THE FINANCIAL YEAR

	2021	2020
	£	£
This is stated after crediting		
Income from ordinary activities	319,431	215,879
and after charging:-		
Depreciation of owned fixed assets	180	-
Indemnity Insurance for trustees and employees	767	729

Funds belonging to the charity have been used for the purchase of insurance to protect the charity from loss arising from the neglect or defaults of its trustees, employees or agents, or to indemnify its trustees, employees or agents, against the consequences of any neglect or default on their part.

4 STATEMENT THAT NO FEES WERE PAID TO TRUSTEES OR CONNECTED PERSONS

There were no fees or other remuneration paid to trustees. Trustees' training and business-related travel and other expenses were paid.

5 INVESTMENT INCOME

	2021	2020
	£	£
Other bank deposit interest received	295	494

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2021

6 DEFERRED INCOMING RESOURCES & RESERVES - RESTRICTED FUNDS

	Opening deferrals	Released from prior years	Gross Income received	Additional deferrals	Closing deferrals
Restricted Funds	£	£	£	£	£
Awards for All	5,000	-	5,000	-	-
Bartlett Taylor	-	-	1,000	1,000	1,000
Batchworth Trust	10,000	-	10,000	5,000	5,000
BBC Children in Need	4,221	-	4,221	4,347	4,347
Gregg's	2,000	-	2,000	-	-
Home-Start UK	-	-	16,960	3,960	3,960
Nat'l Lottery Comm. Fund	4,302	-	4,302	4,066	4,066
Oxford Community Foundation	6,038	-	6,038	-	-
St. Michael's & All Saints	-	-	10,500	3,000	3,000
Tambour Trust	6,250	-	6,250	-	-
Total (Restricted Funds)	37,811	-	37,811	21,373	21,373

	2021	2020
	£	£
These deferrals are included in creditors	<u>21,373</u>	<u>37,811</u>

The deferrals included in creditors relate to those grants and donations specified by the donors as relating to specific periods and represent those parts of the grants or donations which relate to periods subsequent to the accounting year-end and are treated as grants in advance, or alternatively where there are conditions which must be fulfilled prior to entitlement or use of the grant or donation by the charity.

7 STAFF COSTS AND EMOLUMENTS

	2021	2020
	£	£
Gross salaries	161,527	125,551
Employer's National Insurance	10,222	7,464
Employer's Pension Contributions	3,757	2,916
	<u>175,506</u>	<u>135,930</u>
	2021	2020
Number of full time employees or full-time equivalents	6.2	5.0

There were no employees that received remuneration amounting to more than £60,000 per annum.

The charity has a closed, auto-enrolment non-compliant, defined contribution pension scheme. An auto-enrolment compliant, defined contribution, pension scheme open to new members was set up in 2016. The assets of both schemes are held separately from the assets of the charity, being invested with an insurance company and a master trust pension fund respectively. Pension costs charged in the SOFA represent the contributions payable by the charity in the year.

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2021

8 DEBTORS	2021 £	2020 £
Trade debtors	-	-
Other debtors	-13	-
Prepaid expenses	1,139	1,619
	<u>1,126</u>	<u>1,619</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
Other creditors	-	-
Accrued expenses	5,919	1,499
PAYE and NI	-	-
Pension Contributions	-	-
Copier lease creditor	2,225	2,818
Deferred income and grants in advance (see note 6)	21,373	37,811
	<u>29,517</u>	<u>42,129</u>

10 TANGIBLE FIXED ASSETS

	2021 Office Equipment £	2020 Office Equipment £
Cost		
At 1 April 2020	22,561	19,594
Additions	1,828	2,967
At 31 March 2021	<u>24,389</u>	<u>22,561</u>
Depreciation		
At 1 April 2020	19,594	19,594
Charge for the year	892	-
At 31 March 2021	<u>20,486</u>	<u>19,594</u>
 NBV at 31 March 2020	 2,967	 -
NBV at 31 March 2021	3,903	-

The Net Book Values above represent the whole of the assets, however funded.

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2021

11 PARTICULARS OF INDIVIDUAL FUNDS AND ANALYSIS OF ASSETS AND LIABILITIES REPRESENTING FUNDS AT 31 MARCH 2021

At 31 March 2021	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	3,903	-	-	3,903
Net current assets	174,406	0	20,056	194,463
Total Funds	178,309	0	20,056	198,365

The individual funds included above are:-

	Funds at 1 April 2020	Net resources	Transfers	Funds at 31 March 2021
	£	£	£	£
Restricted funds				
Batchworth Trust	-	6,098		6,098
BBC Children in Need	-	1,019		1,019
City of Oxford Charity	33	-		33
Holywell PCC	322	-	-	322
National Lottery Awards for All	-	1,000		1,000
National Lottery Community Fund	-	2,002		2,002
St Mary Magdalen Parish Charities	55	81		135
Oxfordshire Comm. Found'n Growing Minds	-2,102	8,905		6,802
Oxfordshire Comm. Found'n Step Change	-	2,645		2,645
Unrestricted Fund	99,281	79,028		178,309
TOTAL CHARITY FUNDS	97,589	93,660	0	198,365

12 ENDOWMENT FUNDS

The Charity had no endowment funds in the year ended 31 March 2021.

13 SHARE CAPITAL

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding one pound as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2021

Status of this schedule to the Statement of Financial Activities

The schedules on the following pages are required by the disclosure requirements of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005

As such, they form a part of the accounts required by the Charities (Accounts and Reports) Regulations 2008.

They do not form a part of the accounts required by the provisions of the Companies Acts, but to some extent they may duplicate information found elsewhere in the accounts.

INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	2021 Total Funds	2020 Total Funds
	£	£	£	£
Incoming resources from generated funds				
Voluntary income	12,056	-	12,056	49,701
Legacy	15,808	-	15,808	
Furlough	2,953	-	2,953	
Donations from Trusts and Corporate bodies	54,527	33,147	87,674	19,689
Total	85,345	33,147	118,492	69,390
Gifts in kind, donated services and facilities				
Donated volunteer expenses	38	-	38	935
Total	38	-	38	935
Total voluntary income	85,383	33,147	118,531	70,325
Activities for generating funds				
Fund-raising activities	2,147	-	2,147	4,146
Total of Activities for generating funds	2,147	-	2,147	4,146
Investment income				
Bank interest received	295	-	295	494
Total Investment Income	295	-	295	494
Incoming resources from charitable activities				
Service related grants: charitable services to beneficiaries	-	198,459	198,459	140,914
Total Incoming resources from charitable activities	0	198,459	198,459	140,914
Total incoming resources	87,825	231,606	319,431	215,879

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2021

RESOURCES EXPENDED

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Cost of generating funds				
Cost of fundraising activities	12,224	3,215	15,439	14,319
	12,224	3,215	15,439	14,319
Cost of charitable activities				
Gross wages and salaries including pensions	-4,000	97,765	93,765	75,979
Employee Recruitment Costs	-	459	459	1,052
Travel and Subsistence - Employees	78	3,151	3,229	3,940
Volunteer Recruitment	-	739	739	2,495
Training and Preparation Courses	-	3,508	3,508	5,092
Volunteer Travel and Subsistence	21	467	489	3,843
Events and Outings for Beneficiaries	-	1,076	1,076	20
Direct support for families	-	3,146	3,146	1,450
Venues and equipment for drop-in groups	55	164	220	3,347
Safe Harbour Domestic Abuse Project: other expens	132	108	240	5,387
	-3,714	110,584	106,870	102,605

Home-Start Oxford
Notes to the Accounts
for the year ended 31 March 2021

RESOURCES EXPENDED (CONTINUED)

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Governance and Support Costs				
Specific Statutory and Governance Costs				
Trustees' expenses	-	60	60	292
Affiliation Fees	-	3,886	3,886	3,046
Other fees	-	35	35	35
AGM and annual report	-	570	570	499
	0	4,551	4,551	3,872
Support costs				
Employee costs:				
Gross salaries and pensions - support staff	-	62,363	62,363	41,186
Employee sundry costs	-	215	215	-
Training	-	145	145	-
Premises costs				
Rent payable		5,440	5,440	5767.54
insurance	-12	1,003	991	929
cleaning	1	-	1	-
Premises repair and maintenance	-	-	-	-
General administrative expenses:				
Telephone, internet, website	-	6,570	6,570	2,979
Stationery, postage, printing and advertising	185	1,332	1,517	529
Subscriptions	-	65	65	0
Small equipment and IT expenses and support	- 875	13,454	12,579	18,683
Copier lease interest	133	-	133	27
Depreciation	712	180	892	
Bank charges	-	74	74	60
Payroll agency	108	540	648	594
Project review costs	-	-	-	-
Sundry expenses	35	129	163	87
	287	91,508	91,795	70,842