

REGISTERED COMPANY NUMBER: 05328212 (England and Wales)
REGISTERED CHARITY NUMBER: 1108592

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2024
for

The Hodder Valley Agricultural and
Horticultural Society Limited

TR Accountancy Services
Chartered Certified Accountant
21 Esthwaite Green
Kendal
Cumbria
LA9 7RZ

The Hodder Valley Agricultural and
Horticultural Society Limited

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for the Year Ended 30 September 2024

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The Hodder Valley Agricultural and
Horticultural Society Limited

Report of the Trustees
for the Year Ended 30 September 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05328212 (England and Wales)

Registered Charity number
1108592

Registered office
Harrop Hall Farm
Slaidburn
Clitheroe
Lancashire
BB7 4TW

Trustees

Dr C Owen	Appointed 12 November 2024	
Mr M Beattie		
Mrs J M Bennett		
Mr M P Bristol	Resigned 12 November 2024	
Mrs J A Harrison		
Miss S A Johnson	Appointed 7 November 2023	
Mrs S M Johnson	Resigned 7 November 2023	
Mr J P Marsden (Chairman)		
Mr E W Parkinson		
Mr J R Parkinson	Resigned 7 November 2023	
Mr N Pearson	Resigned 7 November 2023	Appointed 12 November 2024
Mr G Robinson	Resigned 12 November 2024	
Mr T W Robinson	Appointed 7 November 2023	
Mrs M J Sandham		
Mrs V Sharp	Appointed 12 November 2024	
Mrs A J Spencer		
Mrs K Swindlehurst	Resigned 12 November 2024	
Mr R N Thornber	Appointed 7 November 2023	

Company Secretary
Mrs J A Harrison

Independent examiner

Mrs T E Richardson FCCA DChA
TR Accountancy Services, Chartered Certified Accountant. 21 Esthwaite Green, Kendal, Cumbria. LA9 7RZ

COMMENCEMENT OF ACTIVITIES

The society was incorporated on 10th January 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees are appointed by the committee and serve for 3 years or until they resign or retire. Except for the secretary and treasurer whom stay until they resign or retire, and the vice chair serves for 3 years and then as chair for 3 years, so 6 years as a trustee in total. The trustees ensure that new trustees have the necessary skills to contribute to the charity's management and development.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Hodder Valley Agricultural and Horticultural Society Limited

Report of the Trustees
for the Year Ended 30 September 2024

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:-

- To improve the standard of animal husbandry and horticultural practises.
- To foster and encourage interest amongst children and young people in agriculture and the countryside.
- To this end the charity shall organise an annual show and other social events.

Public Benefit

The Board have had due regard to guidance published by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The show made a surplus again this year, the good weather helping. We are continuing to have fund raising events and hiring out equipment to add to the funds, which have increased over the last few years.

FINANCIAL REVIEW

Reserves policy

The present level of funding is adequate to support the show's future in the short term and the trustees acknowledge further fundraising activities are required.

Investment policy and objectives

The charity has the power to make any investment which the trustees see fit. The trustees feel at this time that the funds are needed to run the following year's show and the lack of further capital investment is found to be satisfactory at this time.

FUTURE DEVELOPMENTS

Longer term the society aims to continue to show off the area's agricultural and horticultural achievements through an enjoyable and safe show, and the society also aims to increase funds so if land became available we could purchase our own field.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Hodder Valley Agricultural and Horticultural Society Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13.5.24 and signed on its behalf by:



Mrs J A Harrison - Secretary

Independent Examiner's Report to the Trustees of
The Hodder Valley Agricultural and
Horticultural Society Limited

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 30 September 2024 which are set out on pages four to eleven.

Responsibilities and basis of report

As the charity's trustees (who are also the directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the Companies Act 2006 ('the 2006 Act'). The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 ('the 2011 Act')) and that an independent examination is required.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T. Richardson

Mrs T E Richardson FCCA DChA
TR Accountancy Services
Chartered Certified Accountants
21 Esthwaite Green
Kendal
Cumbria
LA9 7RZ

Date: 20/5/2025

**The Hodder Valley Agricultural and
Horticultural Society Limited**

**Statement of Financial Activities (including income and expenditure account)
for the Year Ended 30 September 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.9.24 Total funds £	30.9.23 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Activities for generating funds	2	56,812	-	56,812	66,775
Investment income	3	<u>850</u>	<u>-</u>	<u>850</u>	<u>53</u>
Total incoming resources		57,662	-	57,662	66,828
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	4,942	721	5,663	5,480
Fundraising trading: cost of goods sold and other costs	5	<u>44,752</u>	<u>-</u>	<u>44,752</u>	<u>33,750</u>
Governance costs		<u>933</u>	<u>-</u>	<u>933</u>	<u>973</u>
Total resources expended		50,627	721	51,348	40,203
NET INCOMING/(OUTGOING) RESOURCES		7,035	(721)	6,314	26,625
RECONCILIATION OF FUNDS					
Total funds brought forward		115,201	15,682	130,883	104,258
TOTAL FUNDS CARRIED FORWARD		<u>122,236</u>	<u>14,961</u>	<u>137,197</u>	<u>130,883</u>

The Hodder Valley Agricultural and Horticultural Society Limited

Balance Sheet
At 30 September 2024
Company number: 05328212

		Unrestricted fund	Restricted fund	30.9.24 Total funds	30.9.23 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8	31,141	14,961	46,102	47,913
CURRENT ASSETS					
Debtors	9	8,911	-	8,911	2,482
Cash at bank and in hand		<u>87,469</u>	<u>-</u>	<u>87,469</u>	<u>83,163</u>
		96,380	-	96,380	85,645
CREDITORS					
Amounts falling due within one year	10	(5,285)	-	(5,285)	(2,675)
NET CURRENT ASSETS		<u>91,095</u>	<u>-</u>	<u>91,095</u>	<u>82,970</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		122,236	14,961	137,197	130,883
NET ASSETS		<u>122,236</u>	<u>14,961</u>	<u>137,197</u>	<u>130,883</u>
FUNDS	11				
Unrestricted funds				122,236	115,201
Restricted funds				<u>14,961</u>	<u>15,682</u>
TOTAL FUNDS				<u>137,197</u>	<u>130,883</u>

The Hodder Valley Agricultural and
Horticultural Society Limited

Balance Sheet - continued
At 30 September 2024
Company number: 05328212

The charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 30 September 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 13/5/25 and were signed on its behalf by:



Mr J P Marsden (Chairman) -Trustee

The Hodder Valley Agricultural and Horticultural Society Limited

Notes to the Financial Statements
for the Year Ended 30 September 2024

I. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery etc	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

2. ACTIVITIES FOR GENERATING FUNDS

	30.9.24	30.9.23
	£	£
Donations and grants	3,354	9,650
Sponsorship, trade stands and advertising	16,353	16,818
Hodder pot	4,570	4,595
Hire of hurdles	2,630	3,248
Hire of Matilda	970	875
Hire of tables, chairs and mats	188	505
Hike fundraiser	-	120
Treasure Hunt fundraiser	380	560
Show dinner (incl raffle)	2,853	3,263
Entry fees	1,026	1,061
Gate money	20,686	24,585
Lunches and bar	3,735	1,423
Entertainment	67	72
	<u>56,812</u>	<u>66,775</u>

3. INVESTMENT INCOME

	30.9.24	30.9.23
	£	£
Deposit account interest	<u>850</u>	<u>53</u>

4. COSTS OF GENERATING VOLUNTARY INCOME

	30.9.24	30.9.23
	£	£
Support costs	<u>5,663</u>	<u>5,480</u>

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	30.9.24	30.9.23
	£	£
Hodder pot prizes	1,495	1,495
Show dinner expenses	2,248	2,385
Marquees, tents and toilets	17,405	12,492
Show day prizes	4,062	3,860
PA System / electrician	3,374	2,695
Catering	4,135	2,230
Entertainment	2,610	1,880
Security & gate stewards	1,842	2,062
First aid	250	225
Sundry field expenses	3,145	1,884
Skip hire	240	150
Fell runners	607	660
Rosettes and trophies	1,446	-
Printing	960	1,016
Footpath closure fee	933	-
Ticket tailor fees	-	216
Donations	-	500
	<u>44,752</u>	<u>33,750</u>

The Hodder Valley Agricultural and
Horticultural Society Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	30.9.24	30.9.23
	£	£
Depreciation - owned assets	2,075	2,225
Surplus on disposal of fixed asset	-	-

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023. Also, during the year an honorarium of £1,000 (2023 - £900) was paid to the secretary Mrs J A Harrison.

Trustees' expenses

During the year 5 (2023 - 4) trustees were reimbursed in full for out-of-pocket expenses incurred on behalf of the charity. The total amount reimbursed was £1,183 (2023 - £1,163) covering areas such as field expenses, postage and stationery.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
COST				
At 1 October 2023	47,138	22,681	1,584	71,403
Additions in year	-	263	-	263
At 30 September 2024	47,138	22,944	1,584	71,666
DEPRECIATION				
At 1 October 2023	6,629	15,639	1,222	23,490
Charge for year	943	1,095	36	2,074
At 30 September 2024	7,572	16,734	1,258	25,564
NET BOOK VALUE				
At 30 September 2024	39,566	6,210	326	46,102
At 30 September 2023	40,509	7,042	362	47,913

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24	30.9.23
	£	£
Trade debtors	8,911	2,482

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.24 £	30.9.23 £
Trade creditors and accruals	<u>5,285</u>	<u>2,675</u>

11. MOVEMENT IN FUNDS

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	115,201	7,035	122,236
Restricted funds			
Agricultural fund	2,807	(421)	2,386
Building fund	<u>12,875</u>	<u>(300)</u>	<u>12,575</u>
	<u>15,682</u>	<u>(721)</u>	<u>14,961</u>
TOTAL FUNDS	<u>130,883</u>	<u>6,314</u>	<u>137,197</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,662	(50,627)	7,035
Restricted funds			
Agricultural fund	-	(421)	(421)
Building fund	-	<u>(300)</u>	<u>(300)</u>
	-	<u>(721)</u>	<u>(721)</u>
TOTAL FUNDS	<u>57,662</u>	<u>(51,348)</u>	<u>6,314</u>

Comparative for movement in funds:

	At 1.10.22 £	Net movement in funds £	At 30.9.23 £
Unrestricted funds			
General fund	87,781	27,420	115,201
Restricted funds			
Agricultural fund	3,302	(495)	2,807
Building fund	<u>13,175</u>	<u>(300)</u>	<u>12,875</u>
	<u>16,477</u>	<u>(795)</u>	<u>15,682</u>
TOTAL FUNDS	<u>104,258</u>	<u>26,625</u>	<u>130,883</u>

11. MOVEMENT IN FUNDS (continued)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	66,828	(39,408)	27,420
Restricted funds			
Agricultural fund	-	(495)	(495)
Building fund	-	(300)	(300)
	-	(795)	(795)
TOTAL FUNDS	<u>66,828</u>	<u>(40,203)</u>	<u>26,625</u>

Restricted funds comprises of the following:

Agricultural fund: The balance carried forward of £2,386 relates to donations which have been spent on agricultural events for the show. The balance will be written off over the remaining useful economic life of the assets purchased.

Building fund: The balance carried forward of £12,575 relates to a donation which has been spent on the construction of a building. The balance will be written off in line with property depreciation at 2% per annum.

12. ULTIMATE PARENT COMPANY

There is no ultimate controlling party.

13. RELATED PARTY DISCLOSURES

There were no related party disclosures for the year ended 30 September 2024 or year ended 30 September 2023.

14. INDEPENDENT EXAMINATION FEE

Governance costs includes £370 in relation to independent examination fees (2023: £350).

The Hodder Valley Agricultural and
Horticultural Society Limited

Detailed Statement of Financial Activities
for the Year Ended 30 September 2024

	30.9.24 £	30.9.23 £
INCOMING RESOURCES		
Activities for generating funds		
Donations and grants	3,354	9,650
Sponsorship, trade stands and advertising	16,353	16,818
Hodder pot	4,570	4,595
Hire of hurdles	2,630	3,248
Hire of Matilda	970	875
Hire of tables, chairs and mats	188	505
Hike fundraiser	-	120
Treasure Hunt fundraiser	380	560
Show dinner (incl raffle)	2,853	3,263
Entry fees	1,026	1,061
Gate money	20,686	24,585
Lunches and bar	3,735	1,423
Entertainment	67	72
	<u>56,812</u>	<u>66,775</u>
Investment income		
Deposit account interest	850	53
Total incoming resources	<u>57,662</u>	<u>66,828</u>
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Hodder pot prizes	1,495	1,495
Show dinner expenses	2,248	2,385
Marquees, tents and toilets	17,405	12,492
Show day prizes	4,062	3,860
PA System / electrician	3,374	2,695
Catering	4,135	2,230
Entertainment	2,610	1,880
Security & gate stewards	1,842	2,062
First aid	250	225
Sundry field expenses	3,145	1,884
Skip hire	240	150
Fell runners	607	660
Rosettes and trophies	1,446	-
Printing	960	1,016
Footpath closure fee	933	-
Ticket tailor fees	-	216
Donations	-	500
	<u>44,752</u>	<u>33,750</u>

The Hodder Valley Agricultural and
Horticultural Society Limited

Detailed Statement of Financial Activities
for the Year Ended 30 September 2024

	30.9.24 £	30.9.23 £
Support costs		
Governance costs		
Sundries	13	13
Accountancy and legal fees	920	960
	<u>933</u>	<u>973</u>
Finance		
Freehold property depreciation	943	943
Fixtures and fittings depreciation	36	40
Plant and machinery depreciation	1,096	1,242
	<u>2,075</u>	<u>2,225</u>
Other		
Insurance	1,878	1,633
Porta cabin repairs	-	128
Honoraria	1,000	900
Hire of halls	236	113
Sundries	474	481
	<u>3,588</u>	<u>3,255</u>
Total resources expended	<u>51,348</u>	<u>40,203</u>
Net income	<u>6,314</u>	<u>26,625</u>