

**REGISTERED COMPANY NUMBER: 05328212 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108592**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2023  
for

The Hodder Valley Agricultural and  
Horticultural Society Limited

TR Accountancy Services  
Chartered Certified Accountant  
21 Esthwaite Green  
Kendal  
Cumbria  
LA9 7RZ

The Hodder Valley Agricultural and  
Horticultural Society Limited

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for the Year Ended 30 September 2023

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The Hodder Valley Agricultural and  
Horticultural Society Limited

Report of the Trustees  
for the Year Ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05328212 (England and Wales)

**Registered Charity number**

1108592

**Registered office**

Harrop Hall Farm  
Slaidburn  
Clitheroe  
Lancashire  
BB7 4TW

**Trustees**

Mrs J M Bennett (Chairman)	
Mr M Beattie	Appointed 8 November 2022
Mr M Bristol	Appointed 8 November 2022
Mrs J A Harrison	
Mrs A M Hodson	Resigned 8 November 2022
Miss S A Johnson	Resigned 8 November 2022      Appointed 7 November 2023
Mrs S M Johnson	Resigned 7 November 2023
Mr J P Marsden	
Mr E W Parkinson	Appointed 8 November 2022
Mr J R Parkinson	Resigned 7 November 2023
Mr N Pearson	Resigned 7 November 2023
Mr G Robinson	
Mr T W Robinson	Appointed 7 November 2023
Mrs M J Sandham	
Mrs A J Spencer	Appointed 8 November 2022
Mrs K Swindlehurst	
Mr R N Thornber	Appointed 7 November 2023

**Company Secretary**

Mrs J A Harrison

**Independent examiner**

Mrs T E Richardson FCCA DChA  
TR Accountancy Services, Chartered Certified Accountant. 21 Esthwaite Green, Kendal, Cumbria. LA9 7RZ

**COMMENCEMENT OF ACTIVITIES**

The society was incorporated on 10th January 2005.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The trustees are appointed by the committee and serve for 3 years or until they resign or retire. Except for the secretary and treasurer whom stay until they resign or retire, and the vice chair serves for 3 years and then as chair for 3 years, so 6 years as a trustee in total. The trustees ensure that new trustees have the necessary skills to contribute to the charity's management and development.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Hodder Valley Agricultural and  
Horticultural Society Limited

Report of the Trustees  
for the Year Ended 30 September 2023

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives of the charity are:-

- To improve the standard of animal husbandry and horticultural practises.
- To foster and encourage interest amongst children and young people in agriculture and the countryside.
- To this end the charity shall organise an annual show and other social events.

**Public Benefit**

The Board have had due regard to guidance published by the Charity Commission on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The show made a surplus again this year, the weather was great which helped for a record gate. Our funds were also helped by donations from the open gardens at Town Head and the Steam Fair, the trustees would like to thank all involved for making both a great success. The trustees will continue fundraising and hiring out equipment to add to the funds.

**FINANCIAL REVIEW**

**Reserves policy**

The present level of funding is adequate to support the show's future in the short term and the trustees acknowledge further fundraising activities are required.

**Investment policy and objectives**

The charity has the power to make any investment which the trustees see fit. The trustees feel at this time that the funds are needed to run the following year's show and the lack of further capital investment is found to be satisfactory at this time.

**FUTURE DEVELOPMENTS**

Fundraising activities are planned for this next year. Longer term the society aims to continue to show off the area's agricultural and horticultural achievements through an enjoyable and safe show.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Hodder Valley Agricultural and Horticultural Society Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21/5/24 and signed on its behalf by:

  
Mrs J A Harrison - Secretary

Independent Examiner's Report to the Trustees of  
The Hodder Valley Agricultural and  
Horticultural Society Limited

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 30 September 2023 which are set out on pages four to eleven.

**Responsibilities and basis of report**

As the charity's trustees (who are also the directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the Companies Act 2006 ('the 2006 Act'). The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 ('the 2011 Act')) and that an independent examination is required.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*T. Richardson*

Mrs T E Richardson FCCA DChA  
TR Accountancy Services  
Chartered Certified Accountants  
21 Esthwaite Green  
Kendal  
Cumbria  
LA9 7RZ

Date: 24/5/24



The Hodder Valley Agricultural and  
Horticultural Society Limited

Statement of Financial Activities (including income and expenditure account)  
for the Year Ended 30 September 2023

		Unrestricted fund	Restricted fund	30.9.23 Total funds	30.9.22 Total funds
	Notes	£	£	£	£
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Activities for generating funds	2	66,775	-	66,775	48,783
Investment income	3	<u>53</u>	<u>-</u>	<u>53</u>	<u>-</u>
<b>Total incoming resources</b>		66,828	-	66,828	48,783
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income	4	4,685	795	5,480	4,386
Fundraising trading: cost of goods sold and other costs	5	33,750	-	33,750	33,401
<b>Governance costs</b>		<u>973</u>	<u>-</u>	<u>973</u>	<u>413</u>
<b>Total resources expended</b>		39,408	795	40,203	38,200
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		27,420	(795)	26,625	10,583
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		87,781	16,477	104,258	93,675
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>115,201</u>	<u>15,682</u>	<u>130,883</u>	<u>104,258</u>

The Hodder Valley Agricultural and Horticultural Society Limited

Balance Sheet

At 30 September 2023

Company number: 05328212

		Unrestricted fund	Restricted fund	30.9.23 Total funds	30.9.22 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	8	32,231	15,682	47,913	46,777
<b>CURRENT ASSETS</b>					
Debtors	9	2,482	-	2,482	1,047
Cash at bank and in hand		<u>83,163</u>	<u>-</u>	<u>83,163</u>	<u>60,862</u>
		85,645	-	85,645	61,909
<b>CREDITORS</b>					
Amounts falling due within one year	10	(2,675)	-	(2,675)	(4,428)
<b>NET CURRENT ASSETS</b>		<u>82,970</u>	<u>-</u>	<u>82,970</u>	<u>57,481</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		115,201	15,682	130,883	104,258
<b>NET ASSETS</b>		<u>115,201</u>	<u>15,682</u>	<u>130,883</u>	<u>104,258</u>
<b>FUNDS</b>	11				
Unrestricted funds				115,201	87,781
Restricted funds				<u>15,682</u>	<u>16,477</u>
<b>TOTAL FUNDS</b>				<u>130,883</u>	<u>104,258</u>

The Hodder Valley Agricultural and  
Horticultural Society Limited

Balance Sheet - continued  
At 30 September 2023  
Company number: 05328212

The charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 30 September 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 21/5/24 and were signed on its behalf by:

  
.....  
Mrs J M Bennett (Chairman) -Trustee



## **I. ACCOUNTING POLICIES**

### **Accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery etc	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Hodder Valley Agricultural and  
Horticultural Society Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

**2. ACTIVITIES FOR GENERATING FUNDS**

	30.9.23	30.9.22
	£	£
Donations and grants	9,650	1,689
Sponsorship, trade stands and advertising	16,818	13,372
Hodder pot	4,595	4,115
Hire of hurdles	3,248	1,550
Hire of Matilda	875	300
Hire of tables, chairs and mats	505	100
Hike fundraiser	120	70
Treasure Hunt fundraiser	560	420
Show dinner (incl raffle)	3,263	2,290
Entry fees	1,061	603
Gate money	24,585	22,670
Lunches and bar	1,423	1,522
Entertainment	72	82
	<u>66,775</u>	<u>48,783</u>

**3. INVESTMENT INCOME**

	30.9.23	30.9.22
	£	£
Deposit account interest	<u>53</u>	<u>-</u>

**4. COSTS OF GENERATING VOLUNTARY INCOME**

	30.9.23	30.9.22
	£	£
Support costs	<u>5,480</u>	<u>4,386</u>

**5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

	30.9.23	30.9.22
	£	£
Hodder pot prizes	1,495	1,495
Show dinner expenses	2,385	1,661
Marquees, tents and toilets	12,492	13,805
Show day prizes	3,860	3,076
PA System / electrician	2,695	2,870
Catering	2,230	2,244
Entertainment	1,880	1,250
Security & gate stewards	2,062	1,471
First aid	225	225
Sundry field expenses	1,884	988
Skip hire	150	-
Fell runners	660	897
Rosettes and trophies	-	1,010
Printing	1,016	1,950
Ticket tailor fees	216	144
Donations	500	315
	<u>33,750</u>	<u>33,401</u>

## 6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	30.9.23	30.9.22
	£	£
Depreciation - owned assets	2,225	1,856
Surplus on disposal of fixed asset	-	-

## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022. Also, during the year an honorarium of £900 (2022 - £900) was paid to the secretary Mrs J A Harrison.

### Trustees' expenses

During the year 4 (2022 - 3) trustees were reimbursed in full for out-of-pocket expenses incurred on behalf of the charity. The total amount reimbursed was £1,163 (2022 - £292) covering areas such as field expenses, postage and stationery.

## 8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>COST</b>				
At 1 October 2022	47,138	19,320	1,584	68,042
Additions in year	-	3,361	-	3,361
At 30 September 2023	47,138	22,681	1,584	71,403
<b>DEPRECIATION</b>				
At 1 October 2022	5,686	14,397	1,182	21,265
Charge for year	943	1,242	40	2,225
At 30 September 2023	6,629	15,639	1,222	23,490
<b>NET BOOK VALUE</b>				
At 30 September 2023	40,509	7,042	362	47,913
At 30 September 2022	41,452	4,923	402	46,777

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.23	30.9.22
	£	£
Trade debtors	2,482	1,047

The Hodder Valley Agricultural and  
Horticultural Society Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.23	30.9.22
	£	£
Trade creditors and accruals	<u>2,675</u>	<u>4,428</u>

**11. MOVEMENT IN FUNDS**

	At 1.10.22	Net movement in funds	At 30.9.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	87,781	27,420	115,201
<b>Restricted funds</b>			
Agricultural fund	3,302	(495)	2,807
Building fund	<u>13,175</u>	<u>(300)</u>	<u>12,875</u>
	<u>16,477</u>	<u>(795)</u>	<u>15,682</u>
<b>TOTAL FUNDS</b>	<u>104,258</u>	<u>26,625</u>	<u>130,883</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	66,828	(39,408)	27,420
<b>Restricted funds</b>			
Agricultural fund	-	(495)	(495)
Building fund	-	<u>(300)</u>	<u>(300)</u>
	-	<u>(795)</u>	<u>(795)</u>
<b>TOTAL FUNDS</b>	<u>66,828</u>	<u>(40,203)</u>	<u>26,625</u>

**Comparative for movement in funds:**

	At 1.10.21	Net movement in funds	At 30.9.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	76,316	11,465	87,781
<b>Restricted funds</b>			
Agricultural fund	3,884	(582)	3,302
Building fund	<u>13,475</u>	<u>(300)</u>	<u>13,175</u>
	<u>17,359</u>	<u>(882)</u>	<u>16,477</u>
<b>TOTAL FUNDS</b>	<u>93,675</u>	<u>10,583</u>	<u>104,258</u>

The Hodder Valley Agricultural and  
Horticultural Society Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

**11. MOVEMENT IN FUNDS (continued)**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	48,783	(37,318)	11,465
<b>Restricted funds</b>			
Agricultural fund		(582)	(582)
Building fund	—	(300)	(300)
		(882)	(882)
<b>TOTAL FUNDS</b>	<u>48,783</u>	<u>(38,200)</u>	<u>10,583</u>

Restricted funds comprises of the following:

Agricultural fund: The balance carried forward of £2,807 relates to donations which have been spent on agricultural events for the show. The balance will be written off over the remaining useful economic life of the assets purchased.

Building fund: The balance carried forward of £12,875 relates to a donation which has been spent on the construction of a building. The balance will be written off in line with property depreciation at 2% per annum.

**12. ULTIMATE PARENT COMPANY**

There is no ultimate controlling party.

**13. RELATED PARTY DISCLOSURES**

There were no related party disclosures for the year ended 30 September 2023 or year ended 30 September 2022.

**14. INDEPENDENT EXAMINATION FEE**

Governance costs includes £350 in relation to independent examination fees (2022: £300).



The Hodder Valley Agricultural and Horticultural Society Limited

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2023

	30.9.23 £	30.9.22 £
<b>INCOMING RESOURCES</b>		
<b>Activities for generating funds</b>		
Donations and grants	9,650	1,689
Sponsorship, trade stands and advertising	16,818	13,372
Hodder pot	4,595	4,115
Hire of hurdles	3,248	1,550
Hire of Matilda	875	300
Hire of tables, chairs and mats	505	100
Hike fundraiser	120	70
Treasure Hunt fundraiser	560	420
Show dinner (incl raffle)	3,263	2,290
Entry fees	1,061	1,025
Gate money	24,585	22,248
Lunches and bar	1,423	1,522
Entertainment	72	82
	<b>66,775</b>	<b>48,783</b>
<b>Investment income</b>		
Deposit account interest	53	-
<b>Total incoming resources</b>	<b>66,828</b>	<b>48,783</b>
<b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Hodder pot prizes	1,495	1,495
Show dinner expenses	2,385	1,661
Marquees, tents and toilets	12,492	13,805
Show day prizes	3,860	3,076
PA System / electrician	2,695	2,870
Catering	2,230	2,244
Entertainment	1,880	1,250
Security & gate stewards	2,062	1,471
First aid	225	225
Sundry field expenses	1,884	988
Skip hire	150	-
Fell runners	660	897
Rosettes and trophies	-	1,010
Printing	1,016	1,950
Ticket tailor fees	216	144
Donations	500	315
	<b>33,750</b>	<b>33,401</b>



The Hodder Valley Agricultural and  
Horticultural Society Limited

Detailed Statement of Financial Activities  
for the Year Ended 30 September 2023

	30.9.23 £	30.9.22 £
<b>Support costs</b>		
<b>Governance costs</b>		
Sundries	13	13
Accountancy and legal fees	960	400
	<u>973</u>	<u>413</u>
<b>Finance</b>		
Freehold property depreciation	943	943
Fixtures and fittings depreciation	40	45
Plant and machinery depreciation	1,242	868
	<u>2,225</u>	<u>1,856</u>
<b>Other</b>		
Insurance	1,633	1,185
Porta cabin repairs	128	366
Honoraria	900	900
Hire of halls	113	40
Sundries	481	39
	<u>3,255</u>	<u>2,530</u>
<b>Total resources expended</b>	<u>40,203</u>	<u>38,200</u>
<b>Net income</b>	<u>26,625</u>	<u>10,583</u>