

REGISTERED COMPANY NUMBER: 05328212 (England and Wales)
REGISTERED CHARITY NUMBER: 1108592

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 September 2022
for

The Hodder Valley Agricultural and
Horticultural Society Limited

TR Accountancy Services
Chartered Certified Accountant
21 Esthwaite Green
Kendal
Cumbria
LA9 7RZ

The Hodder Valley Agricultural and
Horticultural Society Limited

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for the Year Ended 30 September 2022

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The Hodder Valley Agricultural and
Horticultural Society Limited

Report of the Trustees
for the Year Ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05328212 (England and Wales)

Registered Charity number

1108592

Registered office

Harrop Hall Farm
Slaidburn
Clitheroe
Lancashire
BB7 4TW

Trustees

Mrs J M Bennett (Chairman)	
Mr M Beattie	Appointed 8 November 2022
Mr M Bristol	Appointed 8 November 2022
Mrs J A Harrison	
Mrs A M Hodson	Resigned 8 November 2022
Miss S A Johnson	Resigned 8 November 2022
Mrs S M Johnson	
Mr J P Marsden	
Mr E W Parkinson	Appointed 8 November 2022
Mr J R Parkinson	
Mr N D Paton	Resigned 9 November 2021
Mr N Pearson	
Mr G Robinson	
Mr T Robinson	Resigned 8 November 2022
Mrs M J Sandham	
Mrs A J Spencer	Appointed 8 November 2022
Mrs K Swindlehurst	

Company Secretary

Mrs J A Harrison

Independent examiner

Mrs T E Richardson FCCA DChA
TR Accountancy Services, Chartered Certified Accountant
21 Esthwaite Green, Kendal, Cumbria. LA9 7RZ

COMMENCEMENT OF ACTIVITIES

The society was incorporated on 10th January 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The trustees are appointed by the committee and serve for 3 years or until they resign or retire. Except for the secretary and treasurer whom stay until they resign or retire, and the vice chair serves for 3 years and then as chair for 3 years, so 6 years as a trustee in total. The trustees ensure that new trustees have the necessary skills to contribute to the charity's management and development.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Hodder Valley Agricultural and Horticultural Society Limited

Report of the Trustees
for the Year Ended 30 September 2022

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal objectives of the charity are:-

- To improve the standard of animal husbandry and horticultural practises.
- To foster and encourage interest amongst children and young people in agriculture and the countryside.
- To this end the charity shall organise an annual show and other social events.

Public Benefit

The Board have had due regard to guidance published by the Charity Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The first show after lockdown was a success with good weather and record gate money. We have a surplus for the year, which will enable us to invest in future shows. We continue to have fundraising events and hiring out equipment.

FINANCIAL REVIEW

Reserves policy

The present level of funding is adequate to support the show's future in the short term and the trustees acknowledge further fundraising activities are required.

Investment policy and objectives

The charity has the power to make any investment which the trustees see fit. The trustees feel at this time that the funds are needed to run the following year's show and the lack of further capital investment is found to be satisfactory at this time.

FUTURE DEVELOPMENTS

Fundraising activities are planned for this next year. Longer term the society aims to continue to show off the area's agricultural and horticultural achievements through an enjoyable and safe show.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Hodder Valley Agricultural and Horticultural Society Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 May 2023 and signed on its behalf by:


Mrs J A Harrison - Secretary

Independent Examiner's Report to the Trustees of
The Hodder Valley Agricultural and
Horticultural Society Limited

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 30 September 2022 which are set out on pages four to eleven.

Responsibilities and basis of report

As the charity's trustees (who are also the directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the Companies Act 2006 ('the 2006 Act'). The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 ('the 2011 Act')) and that an independent examination is required.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T. Richardson

Mrs T E Richardson FCCA DChA
TR Accountancy Services
Chartered Certified Accountants
21 Esthwaite Green
Kendal
Cumbria
LA9 7RZ

Date:

18th May 2023

The Hodder Valley Agricultural and
Horticultural Society Limited

Statement of Financial Activities (including income and expenditure account)
for the Year Ended 30 September 2022

		Unrestricted fund	Restricted fund	30.9.22 Total funds	30.9.21 Total funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Activities for generating funds	2	48,783	-	48,783	8,820
Investment income	3	-	-	-	-
Total incoming resources		48,783	-	48,783	8,820
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income	4	3,504	882	4,386	3,135
Fundraising trading: cost of goods sold and other costs	5	33,401	-	33,401	1,805
Governance costs		413	-	413	513
Total resources expended		37,318	882	38,200	5,453
NET INCOMING/(OUTGOING) RESOURCES		11,465	(882)	10,583	3,367
RECONCILIATION OF FUNDS					
Total funds brought forward		76,316	17,359	93,675	90,308
TOTAL FUNDS CARRIED FORWARD		87,781	16,477	104,258	93,675

The Hodder Valley Agricultural and
Horticultural Society Limited

Balance Sheet

At 30 September 2022

Company number: 05328212

		Unrestricted fund	Restricted fund	30.9.22 Total funds	30.9.21 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8	30,300	16,477	46,777	48,633
CURRENT ASSETS					
Debtors	9	1,047	-	1,047	975
Cash at bank and in hand		<u>60,862</u>	<u>-</u>	<u>60,862</u>	<u>45,170</u>
		61,909	-	61,909	46,145
CREDITORS					
Amounts falling due within one year	10	(4,428)	-	(4,428)	(1,103)
NET CURRENT ASSETS		<u>57,481</u>	<u>-</u>	<u>57,481</u>	<u>45,042</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,781</u>	<u>16,477</u>	<u>104,258</u>	<u>93,675</u>
NET ASSETS		<u>87,781</u>	<u>16,477</u>	<u>104,258</u>	<u>93,675</u>
FUNDS	11				
Unrestricted funds				87,781	76,316
Restricted funds				<u>16,477</u>	<u>17,359</u>
TOTAL FUNDS				<u>104,258</u>	<u>93,675</u>

The Hodder Valley Agricultural and
Horticultural Society Limited

Balance Sheet - continued
At 30 September 2022
Company number: 05328212

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 16 May 2023 and were signed on its behalf by:



Mrs J M Bennett (Chairman) -Trustee

I. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery etc	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	30.9.22	30.9.21
	£	£
Donations and grants	1,689	2,768
Sponsorship, trade stands and advertising	13,372	100
Hodder pot	4,115	4,140
Hire of hurdles	1,550	1,000
Hire of Matilda	300	100
Hire of tables, chairs and mats	100	40
Hike fundraiser	70	252
Treasure Hunt fundraiser	420	420
Show dinner (incl raffle)	2,290	-
Entry fees	603	-
Gate money	22,670	-
Lunches and bar	1,522	-
Entertainment	82	-
	<u>48,783</u>	<u>8,820</u>

3. INVESTMENT INCOME

	30.9.22	30.9.21
	£	£
Deposit account interest	-	-

4. COSTS OF GENERATING VOLUNTARY INCOME

	30.9.22	30.9.21
	£	£
Support costs	<u>4,386</u>	<u>3,135</u>

5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	30.9.22	30.9.21
	£	£
Hodder pot prizes	1,495	1,495
Show dinner expenses	1,661	-
Marquees, tents and toilets	13,805	-
Show day prizes	3,076	-
PA System / electrician	2,870	-
Catering	2,244	-
Entertainment	1,250	-
Security & gate stewards	1,471	-
First aid	225	-
Sundry field expenses	988	-
Fell runners	897	-
Rosettes and trophies	1,010	-
Printing	1,950	-
Ticket tailor fees	144	-
Donations	315	-
Moving hurdles	-	200
Barriers	-	200
Less prize money not distributed/collected from 2019 show	-	(90)
	<u>33,401</u>	<u>1,805</u>

6. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	30.9.22	30.9.21
	£	£
Depreciation - owned assets	1,856	2,015
Surplus on disposal of fixed asset	-	-

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021. Also, during the year an honorarium of £900 (2021 - £Nil) was paid to the secretary Mrs J A Harrison.

Trustees' expenses

During the year 3 (2021 - 0) trustees were reimbursed in full for out-of-pocket expenses incurred on behalf of the charity. The total amount reimbursed was £292 (2021 - £nil) covering areas such as field expenses, postage and stationery.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
COST				
At 1 October 2021 and 30 September 2022	47,138	19,320	1,584	68,042
DEPRECIATION				
At 1 October 2021	4,743	13,529	1,137	19,409
Charge for year	943	868	45	1,856
At 30 September 2022	5,686	14,397	1,182	21,265
NET BOOK VALUE				
At 30 September 2022	41,452	4,923	402	46,777
At 30 September 2021	42,395	5,791	447	48,633

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade debtors	1,047	975

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Trade creditors	<u>4,428</u>	<u>1,103</u>

11. MOVEMENT IN FUNDS

	At 1.10.21	Net movement in funds	At 30.9.22
	£	£	£
Unrestricted funds			
General fund	76,316	11,465	87,781
Restricted funds			
Agricultural fund	3,884	(582)	3,302
Building fund	<u>13,475</u>	<u>(300)</u>	<u>13,175</u>
	<u>17,359</u>	<u>(882)</u>	<u>16,477</u>
TOTAL FUNDS	<u>93,675</u>	<u>10,853</u>	<u>104,258</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	48,783	(37,318)	11,465
Restricted funds			
Agricultural fund	-	(582)	(582)
Building fund	<u>-</u>	<u>(300)</u>	<u>(300)</u>
	<u>-</u>	<u>(882)</u>	<u>(882)</u>
TOTAL FUNDS	<u>48,783</u>	<u>(38,200)</u>	<u>10,583</u>

Comparative for movement in funds:

	At 1.10.20	Net movement in funds	At 30.9.21
	£	£	£
Unrestricted funds			
General fund	71,963	4,353	76,316
Restricted funds			
Agricultural fund	4,570	(686)	3,884
Building fund	<u>13,775</u>	<u>(300)</u>	<u>13,475</u>
	<u>18,345</u>	<u>(986)</u>	<u>17,359</u>
TOTAL FUNDS	<u>90,308</u>	<u>3,367</u>	<u>93,675</u>

11. MOVEMENT IN FUNDS (continued)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,820	(4,467)	4,353
Restricted funds			
Agricultural fund	-	(686)	(686)
Building fund	-	(300)	(300)
	-	(986)	(986)
TOTAL FUNDS	<u>8,820</u>	<u>(5,453)</u>	<u>3,367</u>

Restricted funds comprises of the following:

Agricultural fund: The balance carried forward of £3,302 relates to donations which have been spent on agricultural events for the show. The balance will be written off over the remaining useful economic life of the assets purchased.

Building fund: The balance carried forward of £13,175 relates to a donation which has been spent on the construction of a building. The balance will be written off in line with property depreciation at 2% per annum.

12. ULTIMATE PARENT COMPANY

There is no ultimate controlling party.

13. RELATED PARTY DISCLOSURES

There were no related party disclosures for the year ended 30 September 2022 or year ended 30 September 2021.

14. INDEPENDENT EXAMINATION FEE

Governance costs includes £300 in relation to independent examination fees (2021: £300).

The Hodder Valley Agricultural and
Horticultural Society Limited

Detailed Statement of Financial Activities
for the Year Ended 30 September 2022

	30.9.22 £	30.9.21 £
INCOMING RESOURCES		
Activities for generating funds		
Donations and grants	1,689	2,768
Sponsorship, trade stands and advertising	13,372	100
Hodder pot	4,115	4,140
Hire of hurdles	1,550	1,000
Hire of Matilda	300	100
Hire of tables, chairs and mats	100	40
Hike fundraiser	70	252
Treasure Hunt fundraiser	420	420
Show dinner (incl raffle)	2,290	-
Entry fees	1,025	-
Gate money	22,248	-
Lunches and bar	1,522	-
Entertainment	82	-
	<hr/>	<hr/>
	48,783	8,820
Investment income		
Deposit account interest	-	-
	<hr/>	<hr/>
Total incoming resources	48,783	8,820
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Hodder pot prizes	1,495	1,495
Show dinner expenses	1,661	-
Marquees, tents and toilets	13,805	-
Show day prizes	3,076	-
PA System / electrician	2,870	-
Catering	2,244	-
Entertainment	1,250	-
Security & gate stewards	1,471	-
First aid	225	-
Sundry field expenses	788	-
Fell runners	897	-
Rosettes and trophies	1,010	-
Printing	1,950	-
Ticket tailor fees	144	-
Donations	315	-
Moving hurdles	200	200
Barriers	-	200
Less prize money not distributed/collected from 2019 show	-	(90)
	<hr/>	<hr/>
	33,401	1,805

The Hodder Valley Agricultural and
Horticultural Society Limited

Detailed Statement of Financial Activities
for the Year Ended 30 September 2022

	30.9.22 £	30.9.21 £
Support costs		
Governance costs		
Sundries	13	13
Accountancy and legal fees	400	500
	<u>413</u>	<u>513</u>
Finance		
Freehold property depreciation	943	943
Fixtures and fittings depreciation	45	50
Plant and machinery depreciation	868	1,022
	<u>1,856</u>	<u>2,015</u>
Other		
Insurance	1,185	1,100
Porta cabin repairs	366	-
Honoraria	900	-
Hire of halls	40	-
Sundries	39	20
	<u>2,530</u>	<u>1,120</u>
Total resources expended	<u>38,200</u>	<u>5,453</u>
Net income	<u>10,583</u>	<u>3,367</u>