

# THE HODDER VALLEY AGRICULTURAL AND HORTICULTURAL SOCIETY LIMITED

England & Wales · Charity number 1108592

## Details

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|                |   |
|----------------|---|
| Status         | Registered  |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">05328212</a>                                |
| Registered     | 2005-03-15  |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

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|         |  |
|---------|--|
| Address | Harrop Hall Farm<br>Slaidburn<br>Clitheroe<br>Lancashire<br>BB7 4TW        |
| Phone   | 01200446698  |
| Email   | <a href="mailto:hoddervalleyshow@gmail.com">hoddervalleyshow@gmail.com</a> |
| Website | <a href="http://www.hoddervalleyshow.co.uk">www.hoddervalleyshow.co.uk</a> |

## Activities

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**Objects:** TO PROMOTE, ADVANCE AND IMPROVE FOR THE BENEFIT OF THE PUBLIC, AGRICULTURE, HORTICULTURE, FORESTRY AND RURAL CRAFTS AND SKILLS IN ALL THEIR BRANCHES BY THE IMPROVEMENT OF LIVESTOCK AND THE DEMONSTRATION AND SHOWING OF LIVESTOCK, MACHINERY, CRAFTS, PRODUCTS, METHODS AND PROCESSES CONNECTED WITH AGRICULTURE AND AGRICULTURAL EDUCATION.

**Activities:** To promote and encourage the causes and aims of agriculture, horticulture, forestry and industry for the public benefit and to improve and advance them in all their branches and in all trades, crafts and professions connected with them.

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes, Animals, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** NOT DEFINED, IN PRACTICE CLITHEROE, LANCASHIRE
- Lancashire

## Finances

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| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-09-30 | £57,662 | £51,348     | -      | -         |
| 2023-09-30 | £66,828 | £40,203     | -      | -         |
| 2022-09-30 | £48,783 | £38,200     | -      | -         |
| 2021-09-30 | £8,820  | £5,453      | -      | -         |
| 2020-09-30 | £8,284  | £6,707      | -      | -         |

## Trustees

| Name                          | Role  | Appointed  |
|-------------------------------|-------|------------|
| <b>Julie Mary Bennett</b>     | Chair | 2017-07-09 |
| Dr Caroline Owen              |       | 2024-11-12 |
| JULIE ANN HARRISON            |       |            |
| John Paul Marsden             |       | 2017-07-09 |
| Karen Sandilands Swindlehurst |       | 2025-11-11 |
| Martin Peter Bristol          |       | 2025-11-11 |
| Mary Jean Sandham             |       | 2017-07-09 |
| Neville Pearson               |       | 2024-11-12 |
| Richard Neil Thornber         |       | 2023-11-07 |
| Robert David Haigh            |       | 2025-11-11 |
| Sandra Ann Johnson            |       | 2023-11-07 |
| Thomas Robinson               |       | 2023-11-07 |
| Valerie Sharp                 |       | 2024-11-12 |

**THE HODDER VALLEY AGRICULTURAL AND HORTICULTURAL SOCIETY LIMITED**

England & Wales - Charity number 1108592

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# Accounts

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**REGISTERED COMPANY NUMBER: 05328212 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108592**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2024  
for

The Hodder Valley Agricultural and  
Horticultural Society Limited

TR Accountancy Services  
Chartered Certified Accountant  
21 Esthwaite Green  
Kendal  
Cumbria  
LA9 7RZ

**The Hodder Valley Agricultural and  
Horticultural Society Limited**

**Contents of the Financial Statements  
for the Year Ended 30 September 2024**

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The Hodder Valley Agricultural and Horticultural Society Limited

Report of the Trustees  
for the Year Ended 30 September 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
05328212 (England and Wales)

**Registered Charity number**  
1108592

**Registered office**  
Harrop Hall Farm  
Slaidburn  
Clitheroe  
Lancashire  
BB7 4TW

**Trustees**

|                           |  |
|---------------------------|--|
| Dr C Owen                 | Appointed 12 November 2024                             |
| Mr M Beattie              |  |
| Mrs J M Bennett           |  |
| Mr M P Bristol            | Resigned 12 November 2024                              |
| Mrs J A Harrison          |  |
| Miss S A Johnson          | Appointed 7 November 2023                              |
| Mrs S M Johnson           | Resigned 7 November 2023                               |
| Mr J P Marsden (Chairman) |  |
| Mr E W Parkinson          |  |
| Mr J R Parkinson          | Resigned 7 November 2023                               |
| Mr N Pearson              | Resigned 7 November 2023    Appointed 12 November 2024 |
| Mr G Robinson             | Resigned 12 November 2024                              |
| Mr T W Robinson           | Appointed 7 November 2023                              |
| Mrs M J Sandham           |  |
| Mrs V Sharp               | Appointed 12 November 2024                             |
| Mrs A J Spencer           |  |
| Mrs K Swindlehurst        | Resigned 12 November 2024                              |
| Mr R N Thornber           | Appointed 7 November 2023                              |

**Company Secretary**  
Mrs J A Harrison

**Independent examiner**

Mrs T E Richardson FCCA DChA  
TR Accountancy Services, Chartered Certified Accountant. 21 Esthwaite Green, Kendal, Cumbria. LA9 7RZ

**COMMENCEMENT OF ACTIVITIES**

The society was incorporated on 10th January 2005.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The trustees are appointed by the committee and serve for 3 years or until they resign or retire. Except for the secretary and treasurer whom stay until they resign or retire, and the vice chair serves for 3 years and then as chair for 3 years, so 6 years as a trustee in total. The trustees ensure that new trustees have the necessary skills to contribute to the charity's management and development.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Hodder Valley Agricultural and Horticultural Society Limited

Report of the Trustees  
for the Year Ended 30 September 2024

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives of the charity are:-

- To improve the standard of animal husbandry and horticultural practises.
- To foster and encourage interest amongst children and young people in agriculture and the countryside.
- To this end the charity shall organise an annual show and other social events.

**Public Benefit**

The Board have had due regard to guidance published by the Charity Commission on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The show made a surplus again this year, the good weather helping. We are continuing to have fund raising events and hiring out equipment to add to the funds, which have increased over the last few years.

**FINANCIAL REVIEW**

**Reserves policy**

The present level of funding is adequate to support the show's future in the short term and the trustees acknowledge further fundraising activities are required.

**Investment policy and objectives**

The charity has the power to make any investment which the trustees see fit. The trustees feel at this time that the funds are needed to run the following year's show and the lack of further capital investment is found to be satisfactory at this time.

**FUTURE DEVELOPMENTS**

Longer term the society aims to continue to show off the area's agricultural and horticultural achievements through an enjoyable and safe show, and the society also aims to increase funds so if land became available we could purchase our own field.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Hodder Valley Agricultural and Horticultural Society Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13.5.24 and signed on its behalf by:



.....  
Mrs J A Harrison - Secretary

Independent Examiner's Report to the Trustees of  
The Hodder Valley Agricultural and  
Horticultural Society Limited

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 30 September 2024 which are set out on pages four to eleven.

**Responsibilities and basis of report**

As the charity's trustees (who are also the directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the Companies Act 2006 ('the 2006 Act'). The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 ('the 2011 Act')) and that an independent examination is required.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*T. Richardson*

Mrs T E Richardson FCCA DChA  
TR Accountancy Services  
Chartered Certified Accountants  
21 Esthwaite Green  
Kendal  
Cumbria  
LA9 7RZ

Date: 20/5/2025

The Hodder Valley Agricultural and  
Horticultural Society Limited

Statement of Financial Activities (including income and expenditure account)  
for the Year Ended 30 September 2024

|   | Notes | Unrestricted<br>fund<br>£ | Restricted<br>fund<br>£ | 30.9.24<br>Total<br>funds<br>£ | 30.9.23<br>Total<br>funds<br>£ |
|---|-------|---------------------------|-------------------------|--------------------------------|--------------------------------|
| <b>INCOMING RESOURCES</b>                               |       |                           |                         |                                |                                |
| <b>Incoming resources from generated funds</b>          |       |                           |                         |                                |                                |
| Activities for generating funds                         | 2     | 56,812                    | -                       | 56,812                         | 66,775                         |
| Investment income                                       | 3     | <u>850</u>                | <u>-</u>                | <u>850</u>                     | <u>53</u>                      |
| <b>Total incoming resources</b>                         |       | <b>57,662</b>             | <b>-</b>                | <b>57,662</b>                  | <b>66,828</b>                  |
| <b>RESOURCES EXPENDED</b>                               |       |                           |                         |                                |                                |
| <b>Costs of generating funds</b>                        |       |                           |                         |                                |                                |
| Costs of generating voluntary income                    | 4     | 4,942                     | 721                     | 5,663                          | 5,480                          |
| Fundraising trading: cost of goods sold and other costs | 5     | 44,752                    | -                       | 44,752                         | 33,750                         |
| <b>Governance costs</b>                                 |       | <u>933</u>                | <u>-</u>                | <u>933</u>                     | <u>973</u>                     |
| <b>Total resources expended</b>                         |       | <b>50,627</b>             | <b>721</b>              | <b>51,348</b>                  | <b>40,203</b>                  |
| <b>NET INCOMING/(OUTGOING) RESOURCES</b>                |       | <b>7,035</b>              | <b>(721)</b>            | <b>6,314</b>                   | <b>26,625</b>                  |
| <b>RECONCILIATION OF FUNDS</b>                          |       |                           |                         |                                |                                |
| <b>Total funds brought forward</b>                      |       | <b>115,201</b>            | <b>15,682</b>           | <b>130,883</b>                 | <b>104,258</b>                 |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                      |       | <b><u>122,236</u></b>     | <b><u>14,961</u></b>    | <b><u>137,197</u></b>          | <b><u>130,883</u></b>          |

The Hodder Valley Agricultural and Horticultural Society Limited

Balance Sheet  
At 30 September 2024  
Company number: 05328212

|  | Notes | Unrestricted fund<br>£ | Restricted fund<br>£ | 30.9.24<br>Total funds<br>£ | 30.9.23<br>Total funds<br>£ |
|--|-------|------------------------|----------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                        |                      |                             |                             |
| Tangible assets                              | 8     | 31,141                 | 14,961               | 46,102                      | 47,913                      |
| <b>CURRENT ASSETS</b>                        |       |                        |                      |                             |                             |
| Debtors                                      | 9     | 8,911                  | -                    | 8,911                       | 2,482                       |
| Cash at bank and in hand                     |       | <u>87,469</u>          | <u>-</u>             | <u>87,469</u>               | <u>83,163</u>               |
|  |       | 96,380                 | -                    | 96,380                      | 85,645                      |
| <b>CREDITORS</b>                             |       |                        |                      |                             |                             |
| Amounts falling due within one year          | 10    | (5,285)                | -                    | (5,285)                     | (2,675)                     |
|  |       | <u>91,095</u>          | <u>-</u>             | <u>91,095</u>               | <u>82,970</u>               |
| <b>NET CURRENT ASSETS</b>                    |       |                        |                      |                             |                             |
|  |       | 122,236                | 14,961               | 137,197                     | 130,883                     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                        |                      |                             |                             |
|  |       | <u>122,236</u>         | <u>14,961</u>        | <u>137,197</u>              | <u>130,883</u>              |
| <b>NET ASSETS</b>                            |       |                        |                      |                             |                             |
| <b>FUNDS</b>                                 | 11    |                        |                      |                             |                             |
| Unrestricted funds                           |       |                        |                      | 122,236                     | 115,201                     |
| Restricted funds                             |       |                        |                      | <u>14,961</u>               | <u>15,682</u>               |
| <b>TOTAL FUNDS</b>                           |       |                        |                      | <u>137,197</u>              | <u>130,883</u>              |

The Hodder Valley Agricultural and Horticultural Society Limited

Balance Sheet - continued

At 30 September 2024

Company number: 05328212

The charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 30 September 2024.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 13/5/25 and were signed on its behalf by:



Mr J P Marsden (Chairman) -Trustee

The Hodder Valley Agricultural and Horticultural Society Limited

Notes to the Financial Statements  
for the Year Ended 30 September 2024

**I. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                           |
|-------------------------|---------------------------|
| Freehold property       | - 2% on cost              |
| Plant and machinery etc | - 15% on reducing balance |
| Fixtures and fittings   | - 10% on reducing balance |

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Hodder Valley Agricultural and Horticultural Society Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

**2. ACTIVITIES FOR GENERATING FUNDS**

|   | 30.9.24       | 30.9.23       |
|---|---------------|---------------|
|   | £             | £             |
| Donations and grants                      | 3,354         | 9,650         |
| Sponsorship, trade stands and advertising | 16,353        | 16,818        |
| Hodder pot                                | 4,570         | 4,595         |
| Hire of hurdles                           | 2,630         | 3,248         |
| Hire of Matilda                           | 970           | 875           |
| Hire of tables, chairs and mats           | 188           | 505           |
| Hike fundraiser                           | -             | 120           |
| Treasure Hunt fundraiser                  | 380           | 560           |
| Show dinner (incl raffle)                 | 2,853         | 3,263         |
| Entry fees                                | 1,026         | 1,061         |
| Gate money                                | 20,686        | 24,585        |
| Lunches and bar                           | 3,735         | 1,423         |
| Entertainment                             | 67            | 72            |
|   | <u>56,812</u> | <u>66,775</u> |

**3. INVESTMENT INCOME**

|                          | 30.9.24    | 30.9.23   |
|--------------------------|------------|-----------|
|                          | £          | £         |
| Deposit account interest | <u>850</u> | <u>53</u> |

**4. COSTS OF GENERATING VOLUNTARY INCOME**

|               | 30.9.24      | 30.9.23      |
|---------------|--------------|--------------|
|               | £            | £            |
| Support costs | <u>5,663</u> | <u>5,480</u> |

**5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

|                             | 30.9.24       | 30.9.23       |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Hodder pot prizes           | 1,495         | 1,495         |
| Show dinner expenses        | 2,248         | 2,385         |
| Marquees, tents and toilets | 17,405        | 12,492        |
| Show day prizes             | 4,062         | 3,860         |
| PA System / electrician     | 3,374         | 2,695         |
| Catering                    | 4,135         | 2,230         |
| Entertainment               | 2,610         | 1,880         |
| Security & gate stewards    | 1,842         | 2,062         |
| First aid                   | 250           | 225           |
| Sundry field expenses       | 3,145         | 1,884         |
| Skip hire                   | 240           | 150           |
| Fell runners                | 607           | 660           |
| Rosettes and trophies       | 1,446         | -             |
| Printing                    | 960           | 1,016         |
| Footpath closure fee        | 933           | -             |
| Ticket tailor fees          | -             | 216           |
| Donations                   | -             | 500           |
|                             | <u>44,752</u> | <u>33,750</u> |

The Hodder Valley Agricultural and Horticultural Society Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

**6. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

|                                    |          |          |
|------------------------------------|----------|----------|
|                                    | 30.9.24  | 30.9.23  |
|                                    | £        | £        |
| Depreciation - owned assets        | 2,075    | 2,225    |
| Surplus on disposal of fixed asset | <u>-</u> | <u>-</u> |

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2024 nor for the year ended 30 September 2023. Also, during the year an honorarium of £1,000 (2023 - £900) was paid to the secretary Mrs J A Harrison.

**Trustees' expenses**

During the year 5 (2023 - 4) trustees were reimbursed in full for out-of-pocket expenses incurred on behalf of the charity. The total amount reimbursed was £1,183 (2023 - £1,163) covering areas such as field expenses, postage and stationery.

**8. TANGIBLE FIXED ASSETS**

|                       | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Total<br>£    |
|-----------------------|---------------------------|-----------------------------|----------------------------------|---------------|
| <b>COST</b>           |                           |                             |                                  |               |
| At 1 October 2023     | 47,138                    | 22,681                      | 1,584                            | 71,403        |
| Additions in year     | <u>-</u>                  | <u>263</u>                  | <u>-</u>                         | <u>263</u>    |
| At 30 September 2024  | <u>47,138</u>             | <u>22,944</u>               | <u>1,584</u>                     | <u>71,666</u> |
| <b>DEPRECIATION</b>   |                           |                             |                                  |               |
| At 1 October 2023     | 6,629                     | 15,639                      | 1,222                            | 23,490        |
| Charge for year       | <u>943</u>                | <u>1,095</u>                | <u>36</u>                        | <u>2,074</u>  |
| At 30 September 2024  | <u>7,572</u>              | <u>16,734</u>               | <u>1,258</u>                     | <u>25,564</u> |
| <b>NET BOOK VALUE</b> |                           |                             |                                  |               |
| At 30 September 2024  | <u>39,566</u>             | <u>6,210</u>                | <u>326</u>                       | <u>46,102</u> |
| At 30 September 2023  | <u>40,509</u>             | <u>7,042</u>                | <u>362</u>                       | <u>47,913</u> |

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |              |              |
|---------------|--------------|--------------|
|               | 30.9.24      | 30.9.23      |
|               | £            | £            |
| Trade debtors | <u>8,911</u> | <u>2,482</u> |

The Hodder Valley Agricultural and Horticultural Society Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |              |              |
|------------------------------|--------------|--------------|
|                              | 30.9.24      | 30.9.23      |
|                              | £            | £            |
| Trade creditors and accruals | <u>5,285</u> | <u>2,675</u> |

**11. MOVEMENT IN FUNDS**

|                           | At 1.10.23     | Net movement<br>in funds | At 30.9.24     |
|---------------------------|----------------|--------------------------|----------------|
|                           | £              | £                        | £              |
| <b>Unrestricted funds</b> |                |                          |                |
| General fund              | 115,201        | 7,035                    | 122,236        |
| <b>Restricted funds</b>   |                |                          |                |
| Agricultural fund         | 2,807          | (421)                    | 2,386          |
| Building fund             | <u>12,875</u>  | <u>(300)</u>             | <u>12,575</u>  |
|                           | <u>15,682</u>  | <u>(721)</u>             | <u>14,961</u>  |
| <b>TOTAL FUNDS</b>        | <u>130,883</u> | <u>6,314</u>             | <u>137,197</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources | Resources<br>expended | Movement in<br>funds |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 57,662                | (50,627)              | 7,035                |
| <b>Restricted funds</b>   |                       |                       |                      |
| Agricultural fund         | -                     | (421)                 | (421)                |
| Building fund             | <u>-</u>              | <u>(300)</u>          | <u>(300)</u>         |
|                           | <u>-</u>              | <u>(721)</u>          | <u>(721)</u>         |
| <b>TOTAL FUNDS</b>        | <u>57,662</u>         | <u>(51,348)</u>       | <u>6,314</u>         |

**Comparative for movement in funds:**

|                           | At 1.10.22     | Net movement<br>in funds | At 30.9.23     |
|---------------------------|----------------|--------------------------|----------------|
|                           | £              | £                        | £              |
| <b>Unrestricted funds</b> |                |                          |                |
| General fund              | 87,781         | 27,420                   | 115,201        |
| <b>Restricted funds</b>   |                |                          |                |
| Agricultural fund         | 3,302          | (495)                    | 2,807          |
| Building fund             | <u>13,175</u>  | <u>(300)</u>             | <u>12,875</u>  |
|                           | <u>16,477</u>  | <u>(795)</u>             | <u>15,682</u>  |
| <b>TOTAL FUNDS</b>        | <u>104,258</u> | <u>26,625</u>            | <u>130,883</u> |

The Hodder Valley Agricultural and Horticultural Society Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2024

**11. MOVEMENT IN FUNDS (continued)**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 66,828                     | (39,408)                   | 27,420                    |
| <b>Restricted funds</b>   |                            |                            |                           |
| Agricultural fund         | -                          | (495)                      | (495)                     |
| Building fund             | -                          | (300)                      | (300)                     |
|                           | -                          | (795)                      | (795)                     |
| <b>TOTAL FUNDS</b>        | <u>66,828</u>              | <u>(40,203)</u>            | <u>26,625</u>             |

Restricted funds comprises of the following:

Agricultural fund: The balance carried forward of £2,386 relates to donations which have been spent on agricultural events for the show. The balance will be written off over the remaining useful economic life of the assets purchased.

Building fund: The balance carried forward of £12,575 relates to a donation which has been spent on the construction of a building. The balance will be written off in line with property depreciation at 2% per annum.

**12. ULTIMATE PARENT COMPANY**

There is no ultimate controlling party.

**13. RELATED PARTY DISCLOSURES**

There were no related party disclosures for the year ended 30 September 2024 or year ended 30 September 2023.

**14. INDEPENDENT EXAMINATION FEE**

Governance costs includes £370 in relation to independent examination fees (2023: £350).

The Hodder Valley Agricultural and Horticultural Society Limited

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

|  | 30.9.24       | 30.9.23       |
|--|---------------|---------------|
|  | £             | £             |
| <b>INCOMING RESOURCES</b>                                      |               |               |
| <b>Activities for generating funds</b>                         |               |               |
| Donations and grants   | 3,354         | 9,650         |
| Sponsorship, trade stands and advertising                      | 16,353        | 16,818        |
| Hodder pot   | 4,570         | 4,595         |
| Hire of hurdles  | 2,630         | 3,248         |
| Hire of Matilda  | 970           | 875           |
| Hire of tables, chairs and mats                                | 188           | 505           |
| Hike fundraiser  | -             | 120           |
| Treasure Hunt fundraiser                                       | 380           | 560           |
| Show dinner (incl raffle)                                      | 2,853         | 3,263         |
| Entry fees   | 1,026         | 1,061         |
| Gate money   | 20,686        | 24,585        |
| Lunches and bar  | 3,735         | 1,423         |
| Entertainment  | 67            | 72            |
|  | <u>56,812</u> | <u>66,775</u> |
| <b>Investment income</b>                                       |               |               |
| Deposit account interest                                       | 850           | 53            |
|  | <u>57,662</u> | <u>66,828</u> |
| <b>RESOURCES EXPENDED</b>                                      |               |               |
| <b>Fundraising trading: cost of goods sold and other costs</b> |               |               |
| Hodder pot prizes  | 1,495         | 1,495         |
| Show dinner expenses   | 2,248         | 2,385         |
| Marquees, tents and toilets                                    | 17,405        | 12,492        |
| Show day prizes  | 4,062         | 3,860         |
| PA System / electrician  | 3,374         | 2,695         |
| Catering   | 4,135         | 2,230         |
| Entertainment  | 2,610         | 1,880         |
| Security & gate stewards                                       | 1,842         | 2,062         |
| First aid  | 250           | 225           |
| Sundry field expenses  | 3,145         | 1,884         |
| Skip hire  | 240           | 150           |
| Fell runners   | 607           | 660           |
| Rosettes and trophies  | 1,446         | -             |
| Printing   | 960           | 1,016         |
| Footpath closure fee   | 933           | -             |
| Ticket tailor fees   | -             | 216           |
| Donations  | -             | 500           |
|  | <u>44,752</u> | <u>33,750</u> |

The Hodder Valley Agricultural and Horticultural Society Limited

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

|                                    | 30.9.24<br>£  | 30.9.23<br>£  |
|------------------------------------|---------------|---------------|
| <b>Support costs</b>               |               |               |
| <b>Governance costs</b>            |               |               |
| Sundries                           | 13            | 13            |
| Accountancy and legal fees         | 920           | 960           |
|                                    | <u>933</u>    | <u>973</u>    |
| <b>Finance</b>                     |               |               |
| Freehold property depreciation     | 943           | 943           |
| Fixtures and fittings depreciation | 36            | 40            |
| Plant and machinery depreciation   | 1,096         | 1,242         |
|                                    | <u>2,075</u>  | <u>2,225</u>  |
| <b>Other</b>                       |               |               |
| Insurance                          | 1,878         | 1,633         |
| Porta cabin repairs                | -             | 128           |
| Honoraria                          | 1,000         | 900           |
| Hire of halls                      | 236           | 113           |
| Sundries                           | 474           | 481           |
|                                    | <u>3,588</u>  | <u>3,255</u>  |
| <b>Total resources expended</b>    | <u>51,348</u> | <u>40,203</u> |
| <b>Net income</b>                  | <u>6,314</u>  | <u>26,625</u> |

**THE HODDER VALLEY AGRICULTURAL AND HORTICULTURAL SOCIETY LIMITED**

England & Wales - Charity number 1108592

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# Accounts

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**REGISTERED COMPANY NUMBER: 05328212 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108592**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2023  
for

The Hodder Valley Agricultural and  
Horticultural Society Limited

TR Accountancy Services  
Chartered Certified Accountant  
21 Esthwaite Green  
Kendal  
Cumbria  
LA9 7RZ

The Hodder Valley Agricultural and  
Horticultural Society Limited

Contents of the Financial Statements  
for the Year Ended 30 September 2023

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| Report of the Trustees                     | 1 to 2   |
| Independent Examiner's Report              | 3        |
| Statement of Financial Activities          | 4        |
| Balance Sheet                              | 5 to 6   |
| Notes to the Financial Statements          | 7 to 11  |
| Detailed Statement of Financial Activities | 12 to 13 |

The Hodder Valley Agricultural and Horticultural Society Limited

Report of the Trustees  
for the Year Ended 30 September 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05328212 (England and Wales)

**Registered Charity number**

1108592

**Registered office**

Harrop Hall Farm  
Slaidburn  
Clitheroe  
Lancashire  
BB7 4TW

**Trustees**

|                            |   |
|----------------------------|---|
| Mrs J M Bennett (Chairman) |   |
| Mr M Beattie               | Appointed 8 November 2022                             |
| Mr M Bristol               | Appointed 8 November 2022                             |
| Mrs J A Harrison           |   |
| Mrs A M Hodson             | Resigned 8 November 2022                              |
| Miss S A Johnson           | Resigned 8 November 2022    Appointed 7 November 2023 |
| Mrs S M Johnson            | Resigned 7 November 2023                              |
| Mr J P Marsden             |   |
| Mr E W Parkinson           | Appointed 8 November 2022                             |
| Mr J R Parkinson           | Resigned 7 November 2023                              |
| Mr N Pearson               | Resigned 7 November 2023                              |
| Mr G Robinson              |   |
| Mr T W Robinson            | Appointed 7 November 2023                             |
| Mrs M J Sandham            |   |
| Mrs A J Spencer            | Appointed 8 November 2022                             |
| Mrs K Swindlehurst         |   |
| Mr R N Thornber            | Appointed 7 November 2023                             |

**Company Secretary**

Mrs J A Harrison

**Independent examiner**

Mrs T E Richardson FCCA DChA  
TR Accountancy Services, Chartered Certified Accountant. 21 Esthwaite Green, Kendal, Cumbria. LA9 7RZ

**COMMENCEMENT OF ACTIVITIES**

The society was incorporated on 10th January 2005.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The trustees are appointed by the committee and serve for 3 years or until they resign or retire. Except for the secretary and treasurer whom stay until they resign or retire, and the vice chair serves for 3 years and then as chair for 3 years, so 6 years as a trustee in total. The trustees ensure that new trustees have the necessary skills to contribute to the charity's management and development.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Hodder Valley Agricultural and Horticultural Society Limited

Report of the Trustees  
for the Year Ended 30 September 2023

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives of the charity are:-

- To improve the standard of animal husbandry and horticultural practises.
- To foster and encourage interest amongst children and young people in agriculture and the countryside.
- To this end the charity shall organise an annual show and other social events.

**Public Benefit**

The Board have had due regard to guidance published by the Charity Commission on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The show made a surplus again this year, the weather was great which helped for a record gate. Our funds were also helped by donations from the open gardens at Town Head and the Steam Fair, the trustees would like to thank all involved for making both a great success. The trustees will continue fundraising and hiring out equipment to add to the funds.

**FINANCIAL REVIEW**

**Reserves policy**

The present level of funding is adequate to support the show's future in the short term and the trustees acknowledge further fundraising activities are required.

**Investment policy and objectives**

The charity has the power to make any investment which the trustees see fit. The trustees feel at this time that the funds are needed to run the following year's show and the lack of further capital investment is found to be satisfactory at this time.

**FUTURE DEVELOPMENTS**

Fundraising activities are planned for this next year. Longer term the society aims to continue to show off the area's agricultural and horticultural achievements through an enjoyable and safe show.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Hodder Valley Agricultural and Horticultural Society Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21/5/24 and signed on its behalf by:

  
Mrs J A Harrison - Secretary

Independent Examiner's Report to the Trustees of  
The Hodder Valley Agricultural and  
Horticultural Society Limited

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 30 September 2023 which are set out on pages four to eleven.

**Responsibilities and basis of report**

As the charity's trustees (who are also the directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the Companies Act 2006 ('the 2006 Act'). The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 ('the 2011 Act')) and that an independent examination is required.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs T E Richardson FCCA DChA  
TR Accountancy Services  
Chartered Certified Accountants  
21 Esthwaite Green  
Kendal  
Cumbria  
LA9 7RZ

Date: 24/5/24

The Hodder Valley Agricultural and Horticultural Society Limited

Statement of Financial Activities (including income and expenditure account)  
for the Year Ended 30 September 2023

|   | Notes | Unrestricted fund<br>£ | Restricted fund<br>£ | 30.9.23<br>Total funds<br>£ | 30.9.22<br>Total funds<br>£ |
|---|-------|------------------------|----------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>                               |       |                        |                      |                             |                             |
| <b>Incoming resources from generated funds</b>          |       |                        |                      |                             |                             |
| Activities for generating funds                         | 2     | 66,775                 | -                    | 66,775                      | 48,783                      |
| Investment income                                       | 3     | <u>53</u>              | <u>-</u>             | <u>53</u>                   | <u>-</u>                    |
| <b>Total incoming resources</b>                         |       | <b>66,828</b>          | <b>-</b>             | <b>66,828</b>               | <b>48,783</b>               |
| <b>RESOURCES EXPENDED</b>                               |       |                        |                      |                             |                             |
| <b>Costs of generating funds</b>                        |       |                        |                      |                             |                             |
| Costs of generating voluntary income                    | 4     | 4,685                  | 795                  | 5,480                       | 4,386                       |
| Fundraising trading: cost of goods sold and other costs | 5     | 33,750                 | -                    | 33,750                      | 33,401                      |
| <b>Governance costs</b>                                 |       | <u>973</u>             | <u>-</u>             | <u>973</u>                  | <u>413</u>                  |
| <b>Total resources expended</b>                         |       | <b>39,408</b>          | <b>795</b>           | <b>40,203</b>               | <b>38,200</b>               |
| <b>NET INCOMING/(OUTGOING) RESOURCES</b>                |       | <b>27,420</b>          | <b>(795)</b>         | <b>26,625</b>               | <b>10,583</b>               |
| <b>RECONCILIATION OF FUNDS</b>                          |       |                        |                      |                             |                             |
| <b>Total funds brought forward</b>                      |       | <b>87,781</b>          | <b>16,477</b>        | <b>104,258</b>              | <b>93,675</b>               |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                      |       | <b><u>115,201</u></b>  | <b><u>15,682</u></b> | <b><u>130,883</u></b>       | <b><u>104,258</u></b>       |

The Hodder Valley Agricultural and Horticultural Society Limited

Balance Sheet

At 30 September 2023

Company number: 05328212

|  | Notes | Unrestricted fund<br>£ | Restricted fund<br>£ | 30.9.23<br>Total funds<br>£ | 30.9.22<br>Total funds<br>£ |
|--|-------|------------------------|----------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                        |                      |                             |                             |
| Tangible assets                              | 8     | 32,231                 | 15,682               | 47,913                      | 46,777                      |
| <b>CURRENT ASSETS</b>                        |       |                        |                      |                             |                             |
| Debtors                                      | 9     | 2,482                  | -                    | 2,482                       | 1,047                       |
| Cash at bank and in hand                     |       | <u>83,163</u>          | <u>-</u>             | <u>83,163</u>               | <u>60,862</u>               |
|  |       | 85,645                 | -                    | 85,645                      | 61,909                      |
| <b>CREDITORS</b>                             |       |                        |                      |                             |                             |
| Amounts falling due within one year          | 10    | (2,675)                | -                    | (2,675)                     | (4,428)                     |
| <b>NET CURRENT ASSETS</b>                    |       | <u>82,970</u>          | <u>-</u>             | <u>82,970</u>               | <u>57,481</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>115,201</u>         | <u>15,682</u>        | <u>130,883</u>              | <u>104,258</u>              |
| <b>NET ASSETS</b>                            |       | <u>115,201</u>         | <u>15,682</u>        | <u>130,883</u>              | <u>104,258</u>              |
| <b>FUNDS</b>                                 | 11    |                        |                      |                             |                             |
| Unrestricted funds                           |       |                        |                      | 115,201                     | 87,781                      |
| Restricted funds                             |       |                        |                      | <u>15,682</u>               | <u>16,477</u>               |
| <b>TOTAL FUNDS</b>                           |       |                        |                      | <u>130,883</u>              | <u>104,258</u>              |

The Hodder Valley Agricultural and Horticultural Society Limited

Balance Sheet - continued  
At 30 September 2023  
Company number: 05328212

The charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 30 September 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 21/5/24 and were signed on its behalf by:



.....  
Mrs J M Bennett (Chairman) -Trustee

## **I. ACCOUNTING POLICIES**

### **Accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                           |
|-------------------------|---------------------------|
| Freehold property       | - 2% on cost              |
| Plant and machinery etc | - 15% on reducing balance |
| Fixtures and fittings   | - 10% on reducing balance |

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Hodder Valley Agricultural and Horticultural Society Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

**2. ACTIVITIES FOR GENERATING FUNDS**

|   | 30.9.23       | 30.9.22       |
|---|---------------|---------------|
|   | £             | £             |
| Donations and grants                      | 9,650         | 1,689         |
| Sponsorship, trade stands and advertising | 16,818        | 13,372        |
| Hodder pot                                | 4,595         | 4,115         |
| Hire of hurdles                           | 3,248         | 1,550         |
| Hire of Matilda                           | 875           | 300           |
| Hire of tables, chairs and mats           | 505           | 100           |
| Hike fundraiser                           | 120           | 70            |
| Treasure Hunt fundraiser                  | 560           | 420           |
| Show dinner (incl raffle)                 | 3,263         | 2,290         |
| Entry fees                                | 1,061         | 603           |
| Gate money                                | 24,585        | 22,670        |
| Lunches and bar                           | 1,423         | 1,522         |
| Entertainment                             | 72            | 82            |
|   | <u>66,775</u> | <u>48,783</u> |

**3. INVESTMENT INCOME**

|                          | 30.9.23   | 30.9.22  |
|--------------------------|-----------|----------|
|                          | £         | £        |
| Deposit account interest | <u>53</u> | <u>-</u> |

**4. COSTS OF GENERATING VOLUNTARY INCOME**

|               | 30.9.23      | 30.9.22      |
|---------------|--------------|--------------|
|               | £            | £            |
| Support costs | <u>5,480</u> | <u>4,386</u> |

**5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

|                             | 30.9.23       | 30.9.22       |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| Hodder pot prizes           | 1,495         | 1,495         |
| Show dinner expenses        | 2,385         | 1,661         |
| Marquees, tents and toilets | 12,492        | 13,805        |
| Show day prizes             | 3,860         | 3,076         |
| PA System / electrician     | 2,695         | 2,870         |
| Catering                    | 2,230         | 2,244         |
| Entertainment               | 1,880         | 1,250         |
| Security & gate stewards    | 2,062         | 1,471         |
| First aid                   | 225           | 225           |
| Sundry field expenses       | 1,884         | 988           |
| Skip hire                   | 150           | -             |
| Fell runners                | 660           | 897           |
| Rosettes and trophies       | -             | 1,010         |
| Printing                    | 1,016         | 1,950         |
| Ticket tailor fees          | 216           | 144           |
| Donations                   | 500           | 315           |
|                             | <u>33,750</u> | <u>33,401</u> |

The Hodder Valley Agricultural and Horticultural Society Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

**6. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

|                                    | 30.9.23  | 30.9.22  |
|------------------------------------|----------|----------|
|                                    | £        | £        |
| Depreciation - owned assets        | 2,225    | 1,856    |
| Surplus on disposal of fixed asset | <u>-</u> | <u>-</u> |

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2023 nor for the year ended 30 September 2022. Also, during the year an honorarium of £900 (2022 - £900) was paid to the secretary Mrs J A Harrison.

**Trustees' expenses**

During the year 4 (2022 - 3) trustees were reimbursed in full for out-of-pocket expenses incurred on behalf of the charity. The total amount reimbursed was £1,163 (2022 - £292) covering areas such as field expenses, postage and stationery.

**8. TANGIBLE FIXED ASSETS**

|                       | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Total<br>£    |
|-----------------------|---------------------------|-----------------------------|----------------------------------|---------------|
| <b>COST</b>           |                           |                             |                                  |               |
| At 1 October 2022     | 47,138                    | 19,320                      | 1,584                            | 68,042        |
| Additions in year     | <u>-</u>                  | <u>3,361</u>                | <u>-</u>                         | <u>3,361</u>  |
| At 30 September 2023  | <u>47,138</u>             | <u>22,681</u>               | <u>1,584</u>                     | <u>71,403</u> |
| <b>DEPRECIATION</b>   |                           |                             |                                  |               |
| At 1 October 2022     | 5,686                     | 14,397                      | 1,182                            | 21,265        |
| Charge for year       | <u>943</u>                | <u>1,242</u>                | <u>40</u>                        | <u>2,225</u>  |
| At 30 September 2023  | <u>6,629</u>              | <u>15,639</u>               | <u>1,222</u>                     | <u>23,490</u> |
| <b>NET BOOK VALUE</b> |                           |                             |                                  |               |
| At 30 September 2023  | <u>40,509</u>             | <u>7,042</u>                | <u>362</u>                       | <u>47,913</u> |
| At 30 September 2022  | <u>41,452</u>             | <u>4,923</u>                | <u>402</u>                       | <u>46,777</u> |

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 30.9.23      | 30.9.22      |
|---------------|--------------|--------------|
|               | £            | £            |
| Trade debtors | <u>2,482</u> | <u>1,047</u> |

The Hodder Valley Agricultural and Horticultural Society Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | 30.9.23      | 30.9.22      |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Trade creditors and accruals | <u>2,675</u> | <u>4,428</u> |

**11. MOVEMENT IN FUNDS**

|                           | At 1.10.22     | Net movement<br>in funds | At 30.9.23     |
|---------------------------|----------------|--------------------------|----------------|
|                           | £              | £                        | £              |
| <b>Unrestricted funds</b> |                |                          |                |
| General fund              | 87,781         | 27,420                   | 115,201        |
| <b>Restricted funds</b>   |                |                          |                |
| Agricultural fund         | 3,302          | (495)                    | 2,807          |
| Building fund             | <u>13,175</u>  | <u>(300)</u>             | <u>12,875</u>  |
|                           | <u>16,477</u>  | <u>(795)</u>             | <u>15,682</u>  |
| <b>TOTAL FUNDS</b>        | <u>104,258</u> | <u>26,625</u>            | <u>130,883</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources | Resources<br>expended | Movement in<br>funds |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 66,828                | (39,408)              | 27,420               |
| <b>Restricted funds</b>   |                       |                       |                      |
| Agricultural fund         | -                     | (495)                 | (495)                |
| Building fund             | -                     | <u>(300)</u>          | <u>(300)</u>         |
|                           | -                     | <u>(795)</u>          | <u>(795)</u>         |
| <b>TOTAL FUNDS</b>        | <u>66,828</u>         | <u>(40,203)</u>       | <u>26,625</u>        |

**Comparative for movement in funds:**

|                           | At 1.10.21    | Net movement<br>in funds | At 30.9.22     |
|---------------------------|---------------|--------------------------|----------------|
|                           | £             | £                        | £              |
| <b>Unrestricted funds</b> |               |                          |                |
| General fund              | 76,316        | 11,465                   | 87,781         |
| <b>Restricted funds</b>   |               |                          |                |
| Agricultural fund         | 3,884         | (582)                    | 3,302          |
| Building fund             | <u>13,475</u> | <u>(300)</u>             | <u>13,175</u>  |
|                           | <u>17,359</u> | <u>(882)</u>             | <u>16,477</u>  |
| <b>TOTAL FUNDS</b>        | <u>93,675</u> | <u>10,583</u>            | <u>104,258</u> |

The Hodder Valley Agricultural and Horticultural Society Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2023

**11. MOVEMENT IN FUNDS (continued)**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming resources<br>£ | Resources expended<br>£ | Movement in funds<br>£ |
|---------------------------|-------------------------|-------------------------|------------------------|
| <b>Unrestricted funds</b> |                         |                         |                        |
| General fund              | 48,783                  | (37,318)                | 11,465                 |
| <b>Restricted funds</b>   |                         |                         |                        |
| Agricultural fund         |                         | (582)                   | (582)                  |
| Building fund             |                         | (300)                   | (300)                  |
|                           |                         | (882)                   | (882)                  |
| <b>TOTAL FUNDS</b>        | <u>48,783</u>           | <u>(38,200)</u>         | <u>10,583</u>          |

Restricted funds comprises of the following:

Agricultural fund: The balance carried forward of £2,807 relates to donations which have been spent on agricultural events for the show. The balance will be written off over the remaining useful economic life of the assets purchased.

Building fund: The balance carried forward of £12,875 relates to a donation which has been spent on the construction of a building. The balance will be written off in line with property depreciation at 2% per annum.

**12. ULTIMATE PARENT COMPANY**

There is no ultimate controlling party.

**13. RELATED PARTY DISCLOSURES**

There were no related party disclosures for the year ended 30 September 2023 or year ended 30 September 2022.

**14. INDEPENDENT EXAMINATION FEE**

Governance costs includes £350 in relation to independent examination fees (2022: £300).

The Hodder Valley Agricultural and Horticultural Society Limited

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

|  | 30.9.23<br>£  | 30.9.22<br>£  |
|--|---------------|---------------|
| <b>INCOMING RESOURCES</b>                                      |               |               |
| <b>Activities for generating funds</b>                         |               |               |
| Donations and grants   | 9,650         | 1,689         |
| Sponsorship, trade stands and advertising                      | 16,818        | 13,372        |
| Hodder pot   | 4,595         | 4,115         |
| Hire of hurdles  | 3,248         | 1,550         |
| Hire of Matilda  | 875           | 300           |
| Hire of tables, chairs and mats                                | 505           | 100           |
| Hike fundraiser  | 120           | 70            |
| Treasure Hunt fundraiser                                       | 560           | 420           |
| Show dinner (incl raffle)                                      | 3,263         | 2,290         |
| Entry fees   | 1,061         | 1,025         |
| Gate money   | 24,585        | 22,248        |
| Lunches and bar  | 1,423         | 1,522         |
| Entertainment  | 72            | 82            |
|  | <u>66,775</u> | <u>48,783</u> |
| <b>Investment income</b>                                       |               |               |
| Deposit account interest                                       | <u>53</u>     | <u>-</u>      |
| <b>Total incoming resources</b>                                | <b>66,828</b> | <b>48,783</b> |
| <b>RESOURCES EXPENDED</b>                                      |               |               |
| <b>Fundraising trading: cost of goods sold and other costs</b> |               |               |
| Hodder pot prizes  | 1,495         | 1,495         |
| Show dinner expenses   | 2,385         | 1,661         |
| Marquees, tents and toilets                                    | 12,492        | 13,805        |
| Show day prizes  | 3,860         | 3,076         |
| PA System / electrician  | 2,695         | 2,870         |
| Catering   | 2,230         | 2,244         |
| Entertainment  | 1,880         | 1,250         |
| Security & gate stewards                                       | 2,062         | 1,471         |
| First aid  | 225           | 225           |
| Sundry field expenses  | 1,884         | 988           |
| Skip hire  | 150           | -             |
| Fell runners   | 660           | 897           |
| Rosettes and trophies  | -             | 1,010         |
| Printing   | 1,016         | 1,950         |
| Ticket tailor fees   | 216           | 144           |
| Donations  | <u>500</u>    | <u>315</u>    |
|  | <b>33,750</b> | <b>33,401</b> |

The Hodder Valley Agricultural and Horticultural Society Limited

Detailed Statement of Financial Activities for the Year Ended 30 September 2023

|                                    | 30.9.23<br>£         | 30.9.22<br>£         |
|------------------------------------|----------------------|----------------------|
| <b>Support costs</b>               |                      |                      |
| <b>Governance costs</b>            |                      |                      |
| Sundries                           | 13                   | 13                   |
| Accountancy and legal fees         | <u>960</u>           | <u>400</u>           |
|                                    | 973                  | 413                  |
| <b>Finance</b>                     |                      |                      |
| Freehold property depreciation     | 943                  | 943                  |
| Fixtures and fittings depreciation | 40                   | 45                   |
| Plant and machinery depreciation   | <u>1,242</u>         | <u>868</u>           |
|                                    | 2,225                | 1,856                |
| <b>Other</b>                       |                      |                      |
| Insurance                          | 1,633                | 1,185                |
| Porta cabin repairs                | 128                  | 366                  |
| Honoraria                          | 900                  | 900                  |
| Hire of halls                      | 113                  | 40                   |
| Sundries                           | <u>481</u>           | <u>39</u>            |
|                                    | 3,255                | 2,530                |
| <b>Total resources expended</b>    | <u>40,203</u>        | <u>38,200</u>        |
| <b>Net income</b>                  | <u><u>26,625</u></u> | <u><u>10,583</u></u> |

**THE HODDER VALLEY AGRICULTURAL AND HORTICULTURAL SOCIETY LIMITED**

England & Wales - Charity number 1108592

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# Accounts

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**REGISTERED COMPANY NUMBER: 05328212 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108592**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 September 2022  
for

The Hodder Valley Agricultural and  
Horticultural Society Limited

TR Accountancy Services  
Chartered Certified Accountant  
21 Esthwaite Green  
Kendal  
Cumbria  
LA9 7RZ

The Hodder Valley Agricultural and  
Horticultural Society Limited

Contents of the Financial Statements  
for the Year Ended 30 September 2022

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| Report of the Trustees                     | 1 to 2   |
| Independent Examiner's Report              | 3        |
| Statement of Financial Activities          | 4        |
| Balance Sheet                              | 5 to 6   |
| Notes to the Financial Statements          | 7 to 11  |
| Detailed Statement of Financial Activities | 12 to 13 |

The Hodder Valley Agricultural and Horticultural Society Limited

Report of the Trustees  
for the Year Ended 30 September 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
05328212 (England and Wales)

**Registered Charity number**  
1108592

**Registered office**  
Harrop Hall Farm  
Slaidburn  
Clitheroe  
Lancashire  
BB7 4TW

**Trustees**

|                            |                           |
|----------------------------|---------------------------|
| Mrs J M Bennett (Chairman) |                           |
| Mr M Beattie               | Appointed 8 November 2022 |
| Mr M Bristol               | Appointed 8 November 2022 |
| Mrs J A Harrison           |                           |
| Mr A M Hodson              | Resigned 8 November 2022  |
| Miss S A Johnson           | Resigned 8 November 2022  |
| Mrs S M Johnson            |                           |
| Mr J P Marsden             |                           |
| Mr E W Parkinson           | Appointed 8 November 2022 |
| Mr J R Parkinson           |                           |
| Mr N D Paton               | Resigned 9 November 2021  |
| Mr N Pearson               |                           |
| Mr G Robinson              |                           |
| Mr T Robinson              | Resigned 8 November 2022  |
| Mrs M J Sandham            |                           |
| Mr A J Spencer             | Appointed 8 November 2022 |
| Mrs K Swindlehurst         |                           |

**Company Secretary**  
Mrs J A Harrison

**Independent examiner**  
Mrs T E Richardson FCCA DChA  
TR Accountancy Services, Chartered Certified Accountant  
21 Esthwaite Green, Kendal, Cumbria. LA9 7RZ

**COMMENCEMENT OF ACTIVITIES**

The society was incorporated on 10th January 2005.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The trustees are appointed by the committee and serve for 3 years or until they resign or retire. Except for the secretary and treasurer whom stay until they resign or retire, and the vice chair serves for 3 years and then as chair for 3 years, so 6 years as a trustee in total. The trustees ensure that new trustees have the necessary skills to contribute to the charity's management and development.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Hodder Valley Agricultural and Horticultural Society Limited

Report of the Trustees  
for the Year Ended 30 September 2022

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal objectives of the charity are:-

- To improve the standard of animal husbandry and horticultural practises.
- To foster and encourage interest amongst children and young people in agriculture and the countryside.
- To this end the charity shall organise an annual show and other social events.

**Public Benefit**

The Board have had due regard to guidance published by the Charity Commission on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The first show after lockdown was a success with good weather and record gate money. We have a surplus for the year, which will enable us to invest in future shows. We continue to have fundraising events and hiring out equipment.

**FINANCIAL REVIEW**

**Reserves policy**

The present level of funding is adequate to support the show's future in the short term and the trustees acknowledge further fundraising activities are required.

**Investment policy and objectives**

The charity has the power to make any investment which the trustees see fit. The trustees feel at this time that the funds are needed to run the following year's show and the lack of further capital investment is found to be satisfactory at this time.

**FUTURE DEVELOPMENTS**

Fundraising activities are planned for this next year. Longer term the society aims to continue to show off the area's agricultural and horticultural achievements through an enjoyable and safe show.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of The Hodder Valley Agricultural and Horticultural Society Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and the application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 May 2023 and signed on its behalf by:

  
Mrs J A Harrison - Secretary

Independent Examiner's Report to the Trustees of  
The Hodder Valley Agricultural and  
Horticultural Society Limited

I report to the charity trustees on my examination of the financial statements of the charitable company for the year ended 30 September 2022 which are set out on pages four to eleven.

**Responsibilities and basis of report**

As the charity's trustees (who are also the directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the Companies Act 2006 ('the 2006 Act'). The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 ('the 2011 Act')) and that an independent examination is required.

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of your charity's financial statements as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*T. Richardson*

Mrs T E Richardson FCCA DChA  
TR Accountancy Services  
Chartered Certified Accountants  
21 Esthwaite Green  
Kendal  
Cumbria  
LA9 7RZ

Date: .....

*18<sup>th</sup> May 2023*

The Hodder Valley Agricultural and Horticultural Society Limited

Statement of Financial Activities (including income and expenditure account)  
for the Year Ended 30 September 2022

|   | Notes | Unrestricted fund<br>£ | Restricted fund<br>£ | 30.9.22<br>Total funds<br>£ | 30.9.21<br>Total funds<br>£ |
|---|-------|------------------------|----------------------|-----------------------------|-----------------------------|
| <b>INCOMING RESOURCES</b>                               |       |                        |                      |                             |                             |
| <b>Incoming resources from generated funds</b>          |       |                        |                      |                             |                             |
| Activities for generating funds                         | 2     | 48,783                 | -                    | 48,783                      | 8,820                       |
| Investment income                                       | 3     | -                      | -                    | -                           | -                           |
| <b>Total incoming resources</b>                         |       | <b>48,783</b>          | <b>-</b>             | <b>48,783</b>               | <b>8,820</b>                |
| <b>RESOURCES EXPENDED</b>                               |       |                        |                      |                             |                             |
| <b>Costs of generating funds</b>                        |       |                        |                      |                             |                             |
| Costs of generating voluntary income                    | 4     | 3,504                  | 882                  | 4,386                       | 3,135                       |
| Fundraising trading: cost of goods sold and other costs | 5     | 33,401                 | -                    | 33,401                      | 1,805                       |
| <b>Governance costs</b>                                 |       | <b>413</b>             | <b>-</b>             | <b>413</b>                  | <b>513</b>                  |
| <b>Total resources expended</b>                         |       | <b>37,318</b>          | <b>882</b>           | <b>38,200</b>               | <b>5,453</b>                |
| <b>NET INCOMING/(OUTGOING) RESOURCES</b>                |       | <b>11,465</b>          | <b>(882)</b>         | <b>10,583</b>               | <b>3,367</b>                |
| <b>RECONCILIATION OF FUNDS</b>                          |       |                        |                      |                             |                             |
| <b>Total funds brought forward</b>                      |       | <b>76,316</b>          | <b>17,359</b>        | <b>93,675</b>               | <b>90,308</b>               |
| <b>TOTAL FUNDS CARRIED FORWARD</b>                      |       | <b><u>87,781</u></b>   | <b><u>16,477</u></b> | <b><u>104,258</u></b>       | <b><u>93,675</u></b>        |

The Hodder Valley Agricultural and Horticultural Society Limited

Balance Sheet

At 30 September 2022

Company number: 05328212

|  | Notes | Unrestricted fund<br>£ | Restricted fund<br>£ | 30.9.22<br>Total funds<br>£ | 30.9.21<br>Total funds<br>£ |
|--|-------|------------------------|----------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                        |                      |                             |                             |
| Tangible assets                              | 8     | 30,300                 | 16,477               | 46,777                      | 48,633                      |
| <b>CURRENT ASSETS</b>                        |       |                        |                      |                             |                             |
| Debtors                                      | 9     | 1,047                  | -                    | 1,047                       | 975                         |
| Cash at bank and in hand                     |       | <u>60,862</u>          | <u>-</u>             | <u>60,862</u>               | <u>45,170</u>               |
|  |       | 61,909                 | -                    | 61,909                      | 46,145                      |
| <b>CREDITORS</b>                             |       |                        |                      |                             |                             |
| Amounts falling due within one year          | 10    | (4,428)                | -                    | (4,428)                     | (1,103)                     |
| <b>NET CURRENT ASSETS</b>                    |       | <u>57,481</u>          | <u>-</u>             | <u>57,481</u>               | <u>45,042</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>87,781</u>          | <u>16,477</u>        | <u>104,258</u>              | <u>93,675</u>               |
| <b>NET ASSETS</b>                            |       | <u>87,781</u>          | <u>16,477</u>        | <u>104,258</u>              | <u>93,675</u>               |
| <b>FUNDS</b>                                 | 11    |                        |                      |                             |                             |
| Unrestricted funds                           |       |                        |                      | 87,781                      | 76,316                      |
| Restricted funds                             |       |                        |                      | <u>16,477</u>               | <u>17,359</u>               |
| <b>TOTAL FUNDS</b>                           |       |                        |                      | <u>104,258</u>              | <u>93,675</u>               |

The Hodder Valley Agricultural and  
Horticultural Society Limited

Balance Sheet - continued  
At 30 September 2022  
Company number: 05328212

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 16 May 2023 and were signed on its behalf by:



.....  
Mrs J M Bennett (Chairman) -Trustee

## **I. ACCOUNTING POLICIES**

### **Accounting convention**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity has legal entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                           |
|-------------------------|---------------------------|
| Freehold property       | - 2% on cost              |
| Plant and machinery etc | - 15% on reducing balance |
| Fixtures and fittings   | - 10% on reducing balance |

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Hodder Valley Agricultural and Horticultural Society Limited

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

**2. ACTIVITIES FOR GENERATING FUNDS**

|   | 30.9.22       | 30.9.21      |
|---|---------------|--------------|
|   | £             | £            |
| Donations and grants                      | 1,689         | 2,768        |
| Sponsorship, trade stands and advertising | 13,372        | 100          |
| Hodder pot                                | 4,115         | 4,140        |
| Hire of hurdles                           | 1,550         | 1,000        |
| Hire of Matilda                           | 300           | 100          |
| Hire of tables, chairs and mats           | 100           | 40           |
| Hike fundraiser                           | 70            | 252          |
| Treasure Hunt fundraiser                  | 420           | 420          |
| Show dinner (incl raffle)                 | 2,290         | -            |
| Entry fees                                | 603           | -            |
| Gate money                                | 22,670        | -            |
| Lunches and bar                           | 1,522         | -            |
| Entertainment                             | 82            | -            |
|   | <u>48,783</u> | <u>8,820</u> |

**3. INVESTMENT INCOME**

|                          | 30.9.22  | 30.9.21  |
|--------------------------|----------|----------|
|                          | £        | £        |
| Deposit account interest | -        | -        |
|                          | <u>-</u> | <u>-</u> |

**4. COSTS OF GENERATING VOLUNTARY INCOME**

|               | 30.9.22      | 30.9.21      |
|---------------|--------------|--------------|
|               | £            | £            |
| Support costs | 4,386        | 3,135        |
|               | <u>4,386</u> | <u>3,135</u> |

**5. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS**

|   | 30.9.22       | 30.9.21      |
|---|---------------|--------------|
|   | £             | £            |
| Hodder pot prizes   | 1,495         | 1,495        |
| Show dinner expenses                                      | 1,661         | -            |
| Marquees, tents and toilets                               | 13,805        | -            |
| Show day prizes   | 3,076         | -            |
| PA System / electrician                                   | 2,870         | -            |
| Catering  | 2,244         | -            |
| Entertainment   | 1,250         | -            |
| Security & gate stewards                                  | 1,471         | -            |
| First aid   | 225           | -            |
| Sundry field expenses                                     | 988           | -            |
| Fell runners  | 897           | -            |
| Rosettes and trophies                                     | 1,010         | -            |
| Printing  | 1,950         | -            |
| Ticket tailor fees  | 144           | -            |
| Donations   | 315           | -            |
| Moving hurdles  | -             | 200          |
| Barriers  | -             | 200          |
| Less prize money not distributed/collected from 2019 show | -             | (90)         |
|   | <u>33,401</u> | <u>1,805</u> |

**6. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

|                                    |                   |                   |
|------------------------------------|-------------------|-------------------|
|                                    | 30.9.22           | 30.9.21           |
|                                    | £                 | £                 |
| Depreciation - owned assets        | 1,856             | 2,015             |
| Surplus on disposal of fixed asset | -                 | -                 |
|                                    | <u>          </u> | <u>          </u> |

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 September 2022 nor for the year ended 30 September 2021. Also, during the year an honorarium of £900 (2021 - £Nil) was paid to the secretary Mrs J A Harrison.

**Trustees' expenses**

During the year 3 (2021 - 0) trustees were reimbursed in full for out-of-pocket expenses incurred on behalf of the charity. The total amount reimbursed was £292 (2021 - £nil) covering areas such as field expenses, postage and stationery.

**8. TANGIBLE FIXED ASSETS**

|   | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Total<br>£ |
|---|---------------------------|-----------------------------|----------------------------------|------------|
| <b>COST</b>                             |                           |                             |                                  |            |
| At 1 October 2021 and 30 September 2022 | 47,138                    | 19,320                      | 1,584                            | 68,042     |
| <b>DEPRECIATION</b>                     |                           |                             |                                  |            |
| At 1 October 2021                       | 4,743                     | 13,529                      | 1,137                            | 19,409     |
| Charge for year                         | 943                       | 868                         | 45                               | 1,856      |
| At 30 September 2022                    | 5,686                     | 14,397                      | 1,182                            | 21,265     |
| <b>NET BOOK VALUE</b>                   |                           |                             |                                  |            |
| At 30 September 2022                    | 41,452                    | 4,923                       | 402                              | 46,777     |
| At 30 September 2021                    | 42,395                    | 5,791                       | 447                              | 48,633     |

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |                   |                   |
|---------------|-------------------|-------------------|
|               | 30.9.22           | 30.9.21           |
|               | £                 | £                 |
| Trade debtors | 1,047             | 975               |
|               | <u>          </u> | <u>          </u> |

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 |              |              |
|-----------------|--------------|--------------|
|                 | 30.9.22      | 30.9.21      |
|                 | £            | £            |
| Trade creditors | <u>4,428</u> | <u>1,103</u> |

**11. MOVEMENT IN FUNDS**

|                           | At 1.10.21    | Net movement<br>in funds | At 30.9.22     |
|---------------------------|---------------|--------------------------|----------------|
|                           | £             | £                        | £              |
| <b>Unrestricted funds</b> |               |                          |                |
| General fund              | 76,316        | 11,465                   | 87,781         |
| <b>Restricted funds</b>   |               |                          |                |
| Agricultural fund         | 3,884         | (582)                    | 3,302          |
| Building fund             | <u>13,475</u> | <u>(300)</u>             | <u>13,175</u>  |
|                           | <u>17,359</u> | <u>(882)</u>             | <u>16,477</u>  |
| <b>TOTAL FUNDS</b>        | <u>93,675</u> | <u>10,853</u>            | <u>104,258</u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources | Resources<br>expended | Movement in<br>funds |
|---------------------------|-----------------------|-----------------------|----------------------|
|                           | £                     | £                     | £                    |
| <b>Unrestricted funds</b> |                       |                       |                      |
| General fund              | 48,783                | (37,318)              | 11,465               |
| <b>Restricted funds</b>   |                       |                       |                      |
| Agricultural fund         | -                     | (582)                 | (582)                |
| Building fund             | <u>-</u>              | <u>(300)</u>          | <u>(300)</u>         |
|                           | <u>-</u>              | <u>(882)</u>          | <u>(882)</u>         |
| <b>TOTAL FUNDS</b>        | <u>48,783</u>         | <u>(38,200)</u>       | <u>10,583</u>        |

**Comparative for movement in funds:**

|                           | At 1.10.20    | Net movement<br>in funds | At 30.9.21    |
|---------------------------|---------------|--------------------------|---------------|
|                           | £             | £                        | £             |
| <b>Unrestricted funds</b> |               |                          |               |
| General fund              | 71,963        | 4,353                    | 76,316        |
| <b>Restricted funds</b>   |               |                          |               |
| Agricultural fund         | 4,570         | (686)                    | 3,884         |
| Building fund             | <u>13,775</u> | <u>(300)</u>             | <u>13,475</u> |
|                           | <u>18,345</u> | <u>(986)</u>             | <u>17,359</u> |
| <b>TOTAL FUNDS</b>        | <u>90,308</u> | <u>3,367</u>             | <u>93,675</u> |

**11. MOVEMENT IN FUNDS (continued)**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming resources<br>£ | Resources expended<br>£ | Movement in funds<br>£ |
|---------------------------|-------------------------|-------------------------|------------------------|
| <b>Unrestricted funds</b> |                         |                         |                        |
| General fund              | 8,820                   | (4,467)                 | 4,353                  |
| <b>Restricted funds</b>   |                         |                         |                        |
| Agricultural fund         | -                       | (686)                   | (686)                  |
| Building fund             | -                       | (300)                   | (300)                  |
|                           | -                       | (986)                   | (986)                  |
| <b>TOTAL FUNDS</b>        | <u>8,820</u>            | <u>(5,453)</u>          | <u>3,367</u>           |

Restricted funds comprises of the following:

Agricultural fund: The balance carried forward of £3,302 relates to donations which have been spent on agricultural events for the show. The balance will be written off over the remaining useful economic life of the assets purchased.

Building fund: The balance carried forward of £13,175 relates to a donation which has been spent on the construction of a building. The balance will be written off in line with property depreciation at 2% per annum.

**12. ULTIMATE PARENT COMPANY**

There is no ultimate controlling party.

**13. RELATED PARTY DISCLOSURES**

There were no related party disclosures for the year ended 30 September 2022 or year ended 30 September 2021.

**14. INDEPENDENT EXAMINATION FEE**

Governance costs includes £300 in relation to independent examination fees (2021: £300).

The Hodder Valley Agricultural and Horticultural Society Limited

Detailed Statement of Financial Activities for the Year Ended 30 September 2022

|  | 30.9.22<br>£ | 30.9.21<br>£ |
|--|--------------|--------------|
| <b>INCOMING RESOURCES</b>                                      |              |              |
| <b>Activities for generating funds</b>                         |              |              |
| Donations and grants   | 1,689        | 2,768        |
| Sponsorship, trade stands and advertising                      | 13,372       | 100          |
| Hodder pot   | 4,115        | 4,140        |
| Hire of hurdles  | 1,550        | 1,000        |
| Hire of Matilda  | 300          | 100          |
| Hire of tables, chairs and mats                                | 100          | 40           |
| Hike fundraiser  | 70           | 252          |
| Treasure Hunt fundraiser                                       | 420          | 420          |
| Show dinner (incl raffle)                                      | 2,290        | -            |
| Entry fees   | 1,025        | -            |
| Gate money   | 22,248       | -            |
| Lunches and bar  | 1,522        | -            |
| Entertainment  | 82           | -            |
|  | <hr/>        | <hr/>        |
|  | 48,783       | 8,820        |
| <b>Investment income</b>                                       |              |              |
| Deposit account interest                                       | -            | -            |
|  | <hr/>        | <hr/>        |
| <b>Total incoming resources</b>                                | 48,783       | 8,820        |
| <b>RESOURCES EXPENDED</b>                                      |              |              |
| <b>Fundraising trading: cost of goods sold and other costs</b> |              |              |
| Hodder pot prizes  | 1,495        | 1,495        |
| Show dinner expenses   | 1,661        | -            |
| Marquees, tents and toilets                                    | 13,805       | -            |
| Show day prizes  | 3,076        | -            |
| PA System / electrician  | 2,870        | -            |
| Catering   | 2,244        | -            |
| Entertainment  | 1,250        | -            |
| Security & gate stewards                                       | 1,471        | -            |
| First aid  | 225          | -            |
| Sundry field expenses  | 788          | -            |
| Fell runners   | 897          | -            |
| Rosettes and trophies  | 1,010        | -            |
| Printing   | 1,950        | -            |
| Ticket tailor fees   | 144          | -            |
| Donations  | 315          | -            |
| Moving hurdles   | 200          | 200          |
| Barriers   | -            | 200          |
| Less prize money not distributed/collected from 2019 show      | -            | (90)         |
|  | <hr/>        | <hr/>        |
|  | 33,401       | 1,805        |

The Hodder Valley Agricultural and Horticultural Society Limited

Detailed Statement of Financial Activities for the Year Ended 30 September 2022

|                                    | 30.9.22              | 30.9.21             |
|------------------------------------|----------------------|---------------------|
|                                    | £                    | £                   |
| <b>Support costs</b>               |                      |                     |
| <b>Governance costs</b>            |                      |                     |
| Sundries                           | 13                   | 13                  |
| Accountancy and legal fees         | 400                  | 500                 |
|                                    | <u>413</u>           | <u>513</u>          |
| <b>Finance</b>                     |                      |                     |
| Freehold property depreciation     | 943                  | 943                 |
| Fixtures and fittings depreciation | 45                   | 50                  |
| Plant and machinery depreciation   | 868                  | 1,022               |
|                                    | <u>1,856</u>         | <u>2,015</u>        |
| <b>Other</b>                       |                      |                     |
| Insurance                          | 1,185                | 1,100               |
| Porta cabin repairs                | 366                  | -                   |
| Honoraria                          | 900                  | -                   |
| Hire of halls                      | 40                   | -                   |
| Sundries                           | 39                   | 20                  |
|                                    | <u>2,530</u>         | <u>1,120</u>        |
| <b>Total resources expended</b>    | <u>38,200</u>        | <u>5,453</u>        |
| <b>Net income</b>                  | <u><u>10,583</u></u> | <u><u>3,367</u></u> |