

WORD LIFE CENTRE
Annual Report and Accounts – 31 March 2023
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WORD LIFE CENTRE
Trustees and Directors Annual Report
For the year ended 31 March 2023

The Trustees and Directors present their report and accounts for the year ended 31 March 2023.

Reference and Administrative

Principal Address

The main address for contact is:

Word Life Centre

9 William Street North Newtown

Birmingham

B19 3QH

Trustees and Directors

The Trustees and Directors who have been nominated, appointed and functioning as at 31 March 2023 are:

1. Dr David Morrison
2. Mr Steve Darby
3. Mrs Patricia Morrison

Dr David Morrison is the Chair of the Charity.

Structure, Governance and Management

Word Life Centre, is a charity registered on the Central Register of Charities, number: **1108578**. Trustees are recruited from people who have experience and expertise to advance the Charity's objectives. New Trustees undergo a program of induction performed by the existing Trustees.

Objectives of the Charity

The Objective of the Centre is to advance Christian Faith, to relief sickness and the preservation and protection of physical and mental health, and to relief poverty.

Achievements and performance

The Charity receives donation which are then utilized in achieving the objectives of the Charity. During the year to 31 March 2023 the Charity received income from donations and other sources amounting to **£175,710.81**.

Financial Review

For the year up to 31 March 2023, the charity recorded a bottom-line deficit of **£13,771.00**. However, this deficit also reflects a depreciation charge of **£26,049**. Hence the Charity therefore recorded a surplus of **£12,278.38** after allowable expenses

WORD LIFE CENTRE
Trustees and Directors Annual
Report For the year ended 31
March 2023 (Continued)

The Charity recorded a cash surplus at the end of the year amounting to **£11,194.39** and also a Net Asset Value of **£8,512.29**

During the forthcoming year the Trustees and Directors continue to review how more funding can be obtained and better managed in order to continue the work of the Charity in pursuing its objectives.

Whilst undertaking these activities, the Trustees had due regard to guidance published by the Charity Commission on public benefit issues.

Trustee and Directors Responsibilities

The Trustees and management of Word Life Centre, for the purposes of company law are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company Law requires the Trustees, to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that year. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Trustees and Directors have taken advantage of special provisions in Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Directors and Trustees on _____ and signed on its behalf by:

Dr David
Morrison
Director and
Trustee

Word Life Centre

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE

I report on the foregoing accounts of the charity for the year ended 31 March 2023

RESPECTIVE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE AND EXAMINER.

The management committee is responsible for the preparation of the account; you consider that the audit requirement of section 43(2) of the charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and also a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, but to the extent to which they do, the accounts present a true and fair picture of the charity's operational health.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material aspect the requirements.
 - a) To keep accounting records in accordance with section 41 of the Act; and
 - b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the ActHave not been met: or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Monochrome Accounts

17/08/2023

WORD LIFE CENTRE
ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2023

INCOME STATEMENT AS AT YEAR END 31ST MARCH 2023

	2023		2022	
	£	£	£	£
INCOME FROM VOLUNTARY DONATIONS	135,516.81		156,239.20	
INCOME FROM BUILDING RENT	40,194.00		35,730.50	
TOTAL INCOME		<u>175,710.81</u>		<u>191,969.70</u>
OPERATING EXPENSES				
MORTGAGE/RATES	21,900.00		19,914.00	
STATIONERY	4,851.94		741.11	
CHURCH RUNNING COST	7,830.52		27,150.02	
INSURANCE & SUBSCRIPTIONS	6,966.43		3,464.09	
MAINTENANCE COST	27,581.23		38,427.25	
ACCOUNTING & LEGAL FEES	43,330.00		750.00	
DEPRECIATION	26,049.38		6,238.08	
TELEPHONE/INTERNET	4,143.25		6,215.00	
BANK/Service CHARGES	503.85		717.13	
SUNDRY EXPENSES	4,293.25		16,392.39	
UTILITIES	21,901.17		7,985.28	
WELFARE	6,467.60		7,335.15	
COUNCIL TAX	0.00		0.00	
LOAN INTEREST	256.99		5,662.87	
PROFESSIONAL & OTHER SERVICES	700.00		41,432.50	
MEDIA	8,470.17		16,342.31	
TRANSPORT	4,184.05		163.13	
PUBLICITY	51.98			
TOTAL OPERATING EXPENSES		<u>189,481.81</u>		<u>198,930.31</u>
SURPLUS/DEFICIT AFTER EXPENSES	<u>-13,771.00</u>		<u>-6,960.60</u>	

BALANCE SHEET AS AT YEAR END 31ST MARCH 2023

	NOTES	2023		2022	
		£	£	£	£
NON CURRENT ASSETS	1				
EQUIPEMENT AND FUNITURE		9,782.21		18,714.20	
CURRENT ASSETS					
CASH AT BANK	2	11,194.39		3,569.20	
TOTAL ASSETS			<u>20,976.60</u>		<u>22,283.40</u>
CURRENT LIABILITIES					
CREDITORS		0.00		0.00	
NON CURRENT LIABILITIES					
	3	12,464.31			
NET ASSETS			<u>8,512.29</u>		<u>22,283.40</u>
SURPLUS FOR THE PERIOD		-13,771.00		-6,960.60	
SURPLUS BROUGHT FORWARD		22,283.30		29,243.90	
SURPLUS CARRIED FORWARD			<u>8,512.30</u>		<u>22,283.40</u>

NOTES TO FINANCIAL STATEMENTS

	NOTE	2023	2022
	1		
DEPRECIATION @25% AND 33%		EQUIPMENT & FUNITURE	EQUIPMENT & FUNITURE
COST B/F		£18,714.20	£21,952.30
ADDITIONS DURING THE PERIOD		<u>£17,117.39</u>	<u>£0.00</u>
ACCUMILATED COST		<u>£35,831.59</u>	<u>£24,952.30</u>
ACCUMILATED DEP B/F		£0.00	£0.00
CHARGE FOR THE YEAR		<u>£26,049.38</u>	<u>£6,238.10</u>
ACCUM DEP C/F		<u>£26,049.38</u>	<u>£6,238.10</u>
NET FIXED ASSETS		<u><u>£9,782.21</u></u>	<u><u>£18,714.20</u></u>
	2		
CASH IN HAND B/F		£3,569.10	£4,291.60
NET CASH FOR THE PERIOD		<u>£7,625.29</u>	<u>-£722.50</u>
CASH IN HAND C/F		<u><u>£11,194.39</u></u>	<u><u>£3,569.10</u></u>
	3		
LONG TERM LIABILITY ADJUSTMENT		£17,091.48	£4,291.60
LOAN REPAYMENT DURING THE PERIOD		<u>£4,627.17</u>	<u>-£722.50</u>
LONG TERM LIABILITY C/F		<u><u>£12,464.31</u></u>	<u><u>£3,569.10</u></u>