

WORD LIFE CENTRE
Annual Report and Accounts – 31 March 2021
Contents

	Page
Trustees and Directors Annual Report	2
Independent examiners report	4
Statement of Financial Activities – Income Statement	5
Balance sheet	6
Notes to the Accounts	7

WORD LIFE CENTRE
Trustees and Directors Annual Report
For the year ended 31 March 2021

The Trustees and Directors present their report and accounts for the year ended 31 March 2021.

Reference and Administrative

Principal Address

The main address for contact is:

Word Life Centre

9 William Street North Newtown

Birmingham

B19 3QH

Trustees and Directors

The Trustees and Directors who have been nominated and appointed are:
At 31 March 2020

1. Dr David Morrison
2. Mr Steve Darby
3. Mrs Patricia Morrison

Dr David Morrison is the Chair of the Charity.

Structure, Governance and Management

Word Life Centre, is a charity registered on the Central Register of Charities, number: **1108578**
Trustees are recruited from people who have experience and expertise to advance the Charity's objectives. New Trustees undergo a program of induction performed by the existing Trustees.

Objectives of the Charity

The Objective of the Centre is to advance Christian Faith, to relief sickness and the preservation and protection of physical and mental health, and to relief poverty.

Achievements and performance

The Charity receives donation which are then utilized in achieving the objectives of the Charity. During the year to 31 March 2021 the Charity received income from donations amounting to **£111,490.4**.

Financial Review

The funds within the Charity for the year up to 31 March 2021 were sufficient to cover the Charities objectives and as such the cash at bank shows a surplus of £4291.6.

WORD LIFE CENTRE
Trustees and Directors Annual
Report For the year ended 31
March 2021 (Continued)

The Charity recorded a cash surplus at the end of the year amounting to £4291.6

During the forthcoming year the Trustees and Directors continue to review how more funding can be obtained and better managed in order to continue the work of the Charity in pursuing its objectives.

Whilst undertaking these activities, the Trustees had due regard to guidance published by the Charity Commission on public benefit issues.

Trustee and Directors Responsibilities

The Trustees and management of Word Life Centre, for the purposes of company law are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Company Law requires the Trustees, to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that year. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable him to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the Trustee and Directors have taken advantage of special provisions in Par 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board of Directors and Trustees on _____ and
signed on its behalf by:

Dr David
Morrison
Director and
Trustee

Word Life Centre

INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE

I report on the foregoing accounts of the charity for the year ended 31 March 2021

RESPECTIVE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE AND EXAMINER.

The management committee is responsible for the preparation of the account; you consider that the audit requirement of section 43(2) of the charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and also a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, but to the extent to which they do, the accounts present a true and fair picture of the charity's operational health.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material aspect the requirements.
 - a) To keep accounting records in accordance with section 41 of the Act; and
 - b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the ActHave not been met: or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Monochrome Accounts

16/10/2021

WORD LIFE CENTRE
ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH 2021

INCOME STATEMENT AS AT YEAR END 31ST MARCH 2021

	2021		2020	
	£	£	£	£
INCOME FROM VOLUNTARY DONATIONS	111490.4		26740.0	
INCOME FROM PROJECT	0.0		19344.6	
TOTAL INCOME		<u>111490.4</u>		<u>46084.6</u>
OPERATING EXPENSES				
MORTGAGE AND RATES	550.0		12900.0	
STATIONERY	4621.0		134.4	
CHURCH RUNNING COST	17385.6		10719.5	
INSURANCE	9489.3		0.0	
MAINTENANCE COST	11804.7		4018.8	
PROFESSIONAL & LEGAL FEES	13151.3		542.7	
DEPRECIATION	8317.4		2513.7	
TELEPHONE	15.0		6234.3	
BANK & SERVICE CHARGES	651.2		518.8	
SUNDRY EXPENSES	2778.6		2405.8	
UTILITIES	5937.6		288.8	
WELFARE	13356.0		15716.8	
TOTAL OPERATING EXPENSES		<u>88057.6</u>		<u>55993.6</u>
SURPLUS/DEFICIT AFTER EXPENSES		<u>23432.8</u>		<u>-9909.0</u>

BALANCE SHEET AS AT YEAR END 31ST MARCH 2021

	NOTES	2021		2020	
		£	£	£	£
NON CURRENT ASSETS	1				
EQUIPEMENT AND FUNITURE		24952.30		7541.20	
CURRENT ASSETS					
CASH AT BANK	2	4291.62		-1730.11	
TOTAL ASSETS			<u>29243.92</u>		<u>5811.09</u>
CURRENT LIABILITIES					
CREDITORS	3	0.00		0.00	
NON CURRENT LIABILITIES					
NET ASSETS			<u>29243.92</u>		<u>5811.09</u>
SURPLUS FOR THE PERIOD		23432.83		-9909.00	
SURPLUS BROUGHT FORWARD		5811.10		15720.10	
SURPLUS CARRIED FORWARD			<u>29243.93</u>		<u>5811.10</u>

NOTES TO FINANCIAL STATEMENTS

	NOTE	2021	2020
	1		
DEPRECIATION @ 25%		EQUIPMENT &	EQUIPMENT &
		FUNITURE	FUNITURE
COST B/F		7541.20	7916.00
ADDITIONS DURING THE PERIOD		25728.53	2138.90
ACCUMILATED COST		<u>33269.73</u>	<u>10054.90</u>
ACCUMILATED DEP B/F		0.00	0.00
CHARGE FOR THE YEAR		8317.43	2513.70
ACCUM DEP C/F		<u>8317.43</u>	<u>2513.70</u>
NET FIXED ASSETS		<u>24952.30</u>	<u>7541.20</u>
	2		
Cash in hand B/F		-1730.11	7804.10
Net Cash for the period		6021.73	-9534.20
cash in hand C/F		<u>4291.62</u>	<u>-1730.11</u>
	3		
Creditors B/F		0.00	0.00
Creditors for the period		0.00	0.00
creditors C/f		<u>0.00</u>	<u>0.00</u>