

SKILLS FOR COMMUNITIES LIMITED
(a company limited by guarantee)

FINANCIAL STATEMENTS

31 MARCH 2023

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Company registration number: 5213346

Registered charity number: 1108566

SKILLS FOR COMMUNITIES LIMITED**COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023****SERVING DIRECTORS/TRUSTEES:**

Mark Bevan
Valerie Gascoigne
Alphonse Ilunga

REGISTERED OFFICE:

271 Anlaby Road
Hull
East Yorkshire
HU3 2SE

COMPANY NUMBER: 5213346

SOLICITORS:

Andrew Kingston & Co Solicitors
Ground Floor, Lowgate House
Lowgate
Hull
HU1 1EL

ACCOUNTANTS/AUDITORS:

Small Business Accounting & Payroll Services (SBAPS)
C/O Rafah Ltd, Suite 4, Third Floor, Roxby House
20-22 Station Road
Sidcup, Kent DA15 7EJ

PRINCIPAL BANKERS:

Unity Trust Bank plc
Nine Brindleyplace
Birmingham
B1 2HB

SKILLS FOR COMMUNITIES LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and the audited financial statement of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities as updated by Bulletin 1 in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

The Directors of the charitable company (the charity) are its Trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

OBJECTIVES AND ACTIVITIES

The principal activity of the company in the year under review was that of a registered charity to support the vision and objectives listed.

Its objectives are, for the public benefit, to strive for the relief of illiteracy, poverty, sickness, and distress particularly as a result of inequality, lack of resources and opportunities, HIV/AIDS, disability, war, homelessness and forced migration. The governing documents define those charitable means in furtherance of those aims. There have been no material changes to these objectives since the last Annual Report.

Our Mission:

- Improve the conditions of life for individuals and encourage them to unlock their potential and enhance their personal development through learning and development activities.
- Remove the barriers faced by SMEs in developing their workforce skills.
- Offer a comprehensive and up to date free Information Advice and Guidance.
- Provide first class facilities, training materials and support for learning and recreation or other leisure time occupation in the interests of social welfare.
- Surpass the expectations of our stakeholders through personal service, support, effectiveness, and efficiency.
- Develop a network of supporting agencies and organisations for the benefit of our service users.

Our Vision

Skills For Communities is to become a place where people of all cultures and backgrounds can learn and work together and the provider of choice for:

- Individuals seeking to unlock their true potential for employment and social prospects.
- Employers seeking to improve their business performance through workforce development;
- Start up and existing businesses seeking support and growth; and
- Mainstream service providers and employers to effectively engage with the BME community including migrants, refugees, and asylum seekers.

How We Hope to Achieve the above:

The above will be achieved by the provision of various support services including recreational/sporting, educational, social, cultural, housing and youth facilities that enable the disadvantaged and under privileged individuals, families, children, and young people to maximise their educational, employment and career potentials in the midst of social exclusion.

Strategy for Year Ending 31 March 2023

To ensure our long-term sustainability through service and income diversification and provision of specialist support services.

Public benefits and eligibility

The Charity Commission's general guidance on public benefit has been used for reference when compiling this report and in planning future developments and activities.

SKILLS FOR COMMUNITIES LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Common eligibility criteria are:

- Socially and economically disadvantaged and excluded families
- Socially and economically disadvantaged and excluded adults, BAME, homeless, children and young people
- Long term unemployed people
- Unskilled people and those with low level education
- SME and start up enterprises

Review of activities

The Statement of Financial Activities for the account period is detailed on page 12 of the accounts. A summary of the financial results and the work of Skills for Communities is set out below.

Income generation

Incoming resources from charitable activities included payment through provision of affordable housing, crisis payments during Covid-19 pandemic for the provision of limited services, continue to fulfil charitable objectives. Total generated income decreased mostly due to the pandemic and impact on funding and service contracts. We continued our cost cutting exercise and streamlining of services (Focus on key services – functional skills, employability, ESOL and IA and provision of social housing). Nonetheless, expenditure on salaries and volunteering costs for delivery staff/volunteers remained in proportion.

The Trustees continue to monitor financial performance against budget and the going concern as the primary key performance indicator.

Current services/activities delivering public benefit include

Accredited and non-accredited Training including:

- Functional Skills (Computing, Maths & English)
- Self-development Training
- ESOL & Life in the UK

Information, Advice and Guidance on the following issues:

- Welfare to work.
- Employment, Employability & Skills/Job Brokerage (Back2Work)
- Education & Training
- Money management
- Housing

Business & Enterprise Support services:

- Mentoring Service for Business and Social Enterprises
- One to one support
- Referrals
- Sources of Funding
- Business growth and diagnosis
- ICT Support and enhancements
- Workplace Learning and Staff development.
- HR and compliance support

Affordable housing:

- Accommodation for key workers
- Accommodation and support for refugees and asylum seekers

SKILLS FOR COMMUNITIES LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (continued)

ACHIEVEMENTS AND PERFORMANCE

Skills For Communities' objects are set out in its Memorandum and Articles and the Trustees' current interpretation of these are set out in parts 2 and 3 of this report, while the report as a whole covers the organisation's activities and achievements, its strength is based on active support for its operational values within and outside it.

During year 2022-23 and against all odds, the charity has continued to operate without core services as it focused on diversification of income stream through the provision of social/affordable housing targeting those economically and socially excluded, BAME and young unemployed in East Yorkshire and Humber (England, UK)

It continued to provide limited access to free Internet, job search and CV clinics through its UK online centre status. It continued to identify needs in the community through focus groups and feedback from delivery staff in order to create new services and improve existing ones with a view to meeting its objects and vision and achieving public benefits.

Future Development

- Expansion of the provision of social/affordable housing
- Possible expansion into other locations

FINANCIAL REVIEW

The results for the year and financial position of the company are shown in the financial statements.

Funding

The majority of Skills For Communities income came from commercial contracts brought forward from previous year, grant and loan from the Key Fund towards in order to complete a renovation/conversion of available space into social/affordable accommodation.

Reserves and Reserves Policy

During 2022/2023 Skills For Communities had a challenging year in relation to its reserves policy as a result of the scarcity of funds and Covid-19 pandemic.

Under normal circumstances, Skills for Communities is committed to using the reserves in pursuit of its charitable objects. It is also committed, however, to maintaining a level of reserves that is prudent to meet ongoing liabilities, sufficient to ensure all service delivery commitments can be met and to project the long-term future of its operations. Skills For Communities seeks to balance these priorities by holding a level of reserves sufficient to:

- Ensure the availability of sufficient working funds in hand (e.g., to ensure that spending commitments can be met even where income streams are erratic)
- Enable further investment in the development of the organisation.
- Provide a breathing space in case of unexpected loss of income or increase in costs to ensure that limited services can be maintained.
- Provide sufficient funds for an orderly winding up in the event of a need to cease operations.

Skills For Communities distinguishes unrestricted funds freely available from restricted funds. We do not include fixed assets which could only be realised by disposal and refinance, or restricted funds but designated funds.

SKILLS FOR COMMUNITIES LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

Skills For Communities is a charitable company registered in England and Wales, constituted in 2003 and working in the UK and overseas to create opportunities, advance education, empower, improve standards, and promote the independence of the socially excluded, particularly people from the BME Community, immigrants, refugees and asylum seekers. The Company is governed by its Memorandum and Articles of Association

Staff

The Chief Executive is assisted an Admin and Finance officers, delivery team members and volunteers.

Recruitment, Appointment, Induction and Training of Trustees

The company has established procedures for recruiting and supporting trustees and trustees' skills appraisal is carried out yearly. Where there are areas necessary for which additional trustees would be helpful, an open recruitment process is scheduled utilizing wide and inclusive search methods such as advertising and networking with other charities.

Recommendations could also be made of suitable people by board members and the chief executive. An induction and ongoing training programme allow the trustees to know more about Skills for Communities in a structured way so they are able, from the start to understand the charity's objectives and subscribe to them with conviction. It also ensures that new trustees are aware of their responsibilities, policies and procedures including Child Protection, Health & Safety, and Equality of Opportunities. Training needs are identified which the Company takes measures to ensure that these are met.

Governance and Decision Making

The Board meets four times each year to discuss and review strategy, planning, development, financial and administrative matters. Business risks are also measured to ensure effective mitigation measures are in place.

The Board of Trustees set policies and strategy; however, day-to-day management of the organisation is delegated to the Chief Executive in accordance with the delegation of authority policy.

Internal controls and risk management

Systems and procedures have been established to identify, monitor, and manage the risks that Skills for Communities may face. Trustees and management monitor performance, review and update risks and mitigating actions through an internal audit committee.

The most significant risks relate to cuts in the level of grant available and managing the impact that this has on delivering key strategic objectives. scarcity of funding, Covid-19 pandemic, and the decision to streamline services has resulted in the loss of several staff members.

We continue to review, assess, and respond to challenges from the external environment and to maximise service development opportunities.

The organisation's operations expose it to a variety of financial risks.

SKILLS FOR COMMUNITIES LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023 (continued)

Risk management framework

The key procedures which the organisation has established with a view to providing effective internal control are as follows:

- Corporate Accounting and Procedures
Responsibility levels are communicated throughout the organisation. This includes delegation of authority and clear authorisation and approval levels, control processes, segregation of duties and accounting/finance policies.
- Quality and Integrity of Personnel
The competence and integrity of personnel are ensured through high recruitment standards and subsequent training. Vetting procedures and DBS checks are undertaken for staff holding sensitive positions.
- A Performance Review and Audit Committee comprising Chair of Trustees, CEO, Operations Manager/Coordinator and Finance Manager/Officer
- Comprehensive budgeting systems and financial reporting which indicate financial performance against the budget and forecast which are reviewed at least monthly and quarterly agreed/approved by the Board of Trustees.
- Review of effectiveness of the internal control systems and risk management

Trustees' Responsibilities Statement

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the situation of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP 2015 (FRS 102);
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Independent Examiners

Each of the persons who is a director at the date of approval of this report confirms that:

- So far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- They have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small Business Accounting & Payroll Services will be proposed for reappointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD

Approved by the board and signed on its behalf by

Valerie Gascoigne

Director/Trustee

Dated: 24/11/2023

SKILLS FOR COMMUNITIES LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SKILLS FOR COMMUNITIES LIMITED

YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the members of Skills for Communities Ltd

I report on the accounts of the Centre for the year ended on 31st March 2023, which comprises the Statement of Financial Activities, the Balance Sheet and the related notes.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the financial statements under section 145 of the 2011 Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S REPORT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Hilda Seleji

Independent Examiner

Small Business Accounting & Payroll Services

Dated: 24/11/2023

SKILLS FOR COMMUNITIES LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2023 Funds £ | Total 2022 Funds £ |
|---|-------|----------------------------|--------------------------|--------------------------|--------------------------|
| Income from Investments | | | | | |
| Bank interest receivable | | 64 | | 64 | 0 |
| Income from Charitable Activities: | | | | | |
| Contracts and Other Income | 2 | 38,586 | - | 38,586 | 32,935 |
| Other Incoming Resources | 2 | - | | - | 12,779 |
| TOTAL INCOMING RESOURCES | | 38,649 | - | 38,649 | 45,714 |
| RESOURCES EXPENDED | | | | | |
| Expenditures on Raising Funds | | | | | |
| Management and Administration Costs | 2 | 580 | | 580 | 480 |
| Expenditures on Charitable Activities | 2 | 47,090 | | 47,090 | 58,510 |
| Net Gains/Losses on investments | | | | | |
| TOTAL RESOURCES EXPENDED | | 47,670 | - | 47,670 | 58,990 |
| Net income (expenditure) before fund transfe | 2 | (9,021) | - | (9,021) | (13,276) |
| Transfer between Funds (revaluation surplus) | | | | | |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 173,826 | 631 | 174,457 | 128,130 |
| Total funds carried forward | | 164,805 | 631 | 165,436 | 174,457 |

Continuing operations

None of the charity's activities were acquired or discontinued during the current year.

Total recognised gains and losses

The charity has no recognised gains or losses other than the surplus/(deficit) for the current and previous periods.

The notes form part of these financial statements

SKILLS FOR COMMUNITIES LIMITED

BALANCE SHEET

YEAR ENDED 31 MARCH 2023

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2023 Funds £ | Total 2022 Funds £ |
|--|--------------|----------------------------|--------------------------|-----------------------------------|--------------------------|
| <u>Fixed Assets</u> | | | | | |
| Tangible Assets | 7 | 315,179 | | 315,179 | 323,659 |
| TOTAL FIXED ASSETS | | 315,179 | - | 315,179 | 323,659 |
| <u>Current Assets</u> | | | | | |
| Cash at Bank and in hand | | 5,096 | | 5,096 | 4,296 |
| TOTAL CURRENT ASSETS | | 5,096 | - | 5,096 | 4,296 |
| <u>Creditors: Amounts falling due within One Year</u> | | | | | |
| Other Creditors | 8 | 38,857 | | 38,857 | 28,714 |
| Net Current Assets / (Liabilities) | | (33,762) | | (33,762) | (24,418) |
| Total Assets less Current Liabilities | | (33,762) | - | (33,762) | (24,418) |
| <u>Creditors: Amount falling due after more than One Year</u> | | | | | |
| Loans | 9 | 115,980 | | 115,980 | 124,784 |
| Net Assets | | 165,437 | - | 165,437 | 174,457 |
| THE FUNDS OF THE CHARITY | | | | | |
| Unrestricted funds | | 164,806 | | 164,806 | 173,826 |
| Restricted | | | 631 | 631 | 631 |
| TOTAL CHARITY FUNDS | | 164,806 | 631 | 165,437 | 174,457 |

These financial statements were approved by the board of trustees and authorised for issue on 24 November 2023, and are signed on behalf of the board by:

Mark Bevan
Director/Trustee
Dated: 24/11/2023

SKILLS FOR COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

31 MARCH 2023

1. Summary of significant accounting policies

(a) General information and basis of preparation

Skills for Communities Ltd is a registered charity in the United Kingdom. The nature of the charity's operations are to create opportunities, advance education, empower, improve standards and promote the independence of the socially excluded, particularly people from the BME Community, immigrants, refugees and asylum seekers and is detailed further in the trustees report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1 (who are also directors for the purpose of company law).

No reconciliation of movements in shareholders' funds has been prepared as the company is limited by guarantee and therefore has no shareholders.

(b) Funds

Restricted funds

Restricted funds are earmarked by the providers or trustees for a particular purpose.

Unrestricted funds

Unrestricted funds are donations and other income received or generated for the objectives of the charity without further specified purpose and are available as general funds to the extent that they have not been designated by the trustees for other purposes.

(c) Income Recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received. Revenue grants and donations are credited to incoming resources on the earlier of the date when received or when they are receivable.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources. Premises overheads have been allocated on a floor area basis and other overheads have been allocated on the basis of the head count. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

SKILLS FOR COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

31 MARCH 2023

The basis of allocation of costs is shown in note 2 of the financial statements.

(e) **Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the assets capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

- Fixtures, fittings, and equipment – 33% straight line
- Freehold property – 2% straight line, subject to an annual impairment review

(f) **Impairment**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated, and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(g) **Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore meets the definition of a charitable company for UK corporation tax purposes.

(h) **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. With a viable income diversification plan in place and reduced operations; the budgeted income and expenditure along with valuable fixed assets is sufficient with the planned level of reserves for the charity to be able to continue as a going concern.

SKILLS FOR COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

31 MARCH 2023

2 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Total 2023 Funds £ | Total 2022 Funds £ |
|-------------------------------------|----------------------------|--------------------------|--------------------------|--------------------------|
| Building Better Opportunities (BBO) | | | - | |
| Grant | | | - | 12,779 |
| Hull CC | - | | - | - |
| Key Fund | | | - | - |
| Other | 38,649 | | 38,649 | 32,935 |
| Total Incoming Resources | 38,649 | - | 38,649 | 45,714 |

2 Total Resources Expended

| | Unrestricted Funds £ | Restricted Funds £ | Total 2023 Funds £ | Total 2022 Funds £ |
|--|----------------------------|--------------------------|--------------------------|--------------------------|
| <u>Charitable activities</u> | | | | |
| Salaries | - | | - | 14,160 |
| Light, Power, Heating - Utilities & Supplies | 11,272 | | 11,272 | 4,495 |
| Social Security & Staff Training | - | | - | 331 |
| Travel & Subsistence | 3,427 | | 3,427 | 811 |
| Volunteer and charity Expenses | 131 | | 131 | - |
| Professional Fees and Fund Raising | 4,145 | | 4,145 | 8,616 |
| Repairs & Maintenance | 3,960 | | 3,960 | 4,416 |
| Postage, Freight & Courier | 27 | | 27 | 121 |
| Telephone & Internet | 850 | | 850 | 1,166 |
| Office stationeries & Photocopies | 5 | | 5 | 526 |
| IT Software and Consumables | 227 | | 227 | 673 |
| Premises cost & Cleaning | 185 | | 185 | 473 |
| Insurance | 452 | | 452 | 744 |
| Rent, rates and Water | 2,260 | | 2,260 | 1,556 |
| Consulting | - | | - | 722 |
| Depreciation Expense | 9,159 | | 9,159 | 8,465 |
| Bank Fees | 174 | | 174 | 84 |
| Interest Paid | 800 | | 800 | 290 |
| Entertainment-100% business | 533 | | 533 | 562 |
| Employers National Insurance | - | | - | 1,268 |
| Pensions costs | - | | - | 459 |
| General Expenses | 9,481 | | 9,481 | 8,573 |
| Redundancy costs | - | | - | - |
| TOTAL CHARITABLE ACTIVITIES | 47,090 | - | 47,090 | 58,510 |
| Governance costs | | | | |
| Audit / Independent Examination Fee | 580 | | 580 | 480 |
| TOTAL GOVERNANCE COSTS | 580 | - | 580 | 480 |
| TOTAL | 47,670 | - | 47,670 | 58,990 |

SKILLS FOR COMMUNITIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

31 MARCH 2023

3 TRUSTEE/ DIRECTORS REMUNERATION

Trustees received no remuneration during the year (2022 = £ nil).

| 4 Number of Staff | Total 2023 | Total 2022 |
|----------------------------|------------|------------|
| Administrative and Support | 0 | 1 |

No employees received aggregate remuneration amounting more than £60,000 in the year (2022: None)

5 STAFF COSTS

| | Total 2023 £ | Total 2022 £ |
|-----------------------|-----------------|-----------------|
| Wages and salaries | - | 14,160 |
| Social Security Costs | - | 1,599 |
| | - | 15,759 |

6 Exceptional Items and Post Balance Sheet Update:

The Charity has a contingent liability of £17,000 as redundancy pay of all staffs and decided to temporarily suspend most operations till gets a surety of regular source of Fund either through charity organisations or renting the property.

7 TANGIBLE FIXED ASSETS

| | Freehold Property £ | Fixtures Fittings & Equipment £ | Total £ |
|-----------------------------|---------------------------|--|----------------|
| Cost | | | |
| At Apr 2022 | 342,909 | 47,168 | 390,077 |
| Additions | | 679 | 679 |
| Less: Disposals & Donations | | | - |
| | 342,909 | 47,847 | 390,756 |
| Depreciation | | | |
| At Apr 2022 | 22,091 | 44,328 | 66,419 |
| Charges for the year | 7,536 | 1,622 | 9,158 |
| As at March 2023 | 29,627 | 45,950 | 75,577 |
| Net Book Value | | | |
| As at March 2023 | 313,282 | 1,897 | 315,179 |
| Net Book Value | | | |
| At Apr 2022 | 320,818 | 2,840 | 323,658 |

8 Creditors: Amounts falling due within one year

| | Total 2023 £ | Total 2022 £ |
|-----------------|-----------------|-----------------|
| Other creditors | 38,857 | 28,714 |
| | 38,857 | 28,714 |

9 Creditors: amounts falling due after more than one ye

| | Total 2023 £ | Total 2022 £ |
|----------------------|-----------------|-----------------|
| Bank loan Instalment | 31,129 | 32,133 |
| Unsecured Loan | 84,851 | 92,651 |
| | 115,980 | 124,784 |