

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025

The King's Gate Church (Bognor Regis) Ltd

(A company limited by guarantee)

Charity registration number: 1108556

Company registration number: 05135809

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham, Chichester  
West Sussex  
PO18 8NF

# **THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

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# **THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

## **REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	John France Martin French Elizabeth Hickmore Benjamin Leney Hannelie Smit John Goble Dominic Leney Jonathan Adair (appointed 27 January 2025)
<b>Charity Registration Number</b>	1108556
<b>Company Registration Number</b>	05135809
<b>Registered Office</b>	Beehive 31 William Street Bognor Regis West Sussex PO21 1DL
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
<b>Bankers</b>	Lloyds Bank plc 33-37 High Street Bognor Regis PO21 1RS

# **THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

## **TRUSTEES' REPORT**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

### **Structure, governance and management**

#### ***Nature of governing document***

The King's Gate Church (Bognor Regis) Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

#### ***Recruitment and appointment of trustees***

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

#### ***Organisational structure***

The charity is governed by the directors. The church functions with an employed Pastor (a trustee) and a leadership team who oversee the various departmental activities. The directors are trustees for the purposes of the Charity Commission.

#### ***Risk management***

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

### **Objectives and activities**

#### ***Objects and aims***

The principal object of the charity is to advance the Christian faith through worship, fellowship and the distribution of Bible teaching in all forms of media and the advancement of the Christian faith generally.

#### ***Objectives, strategies and activities***

The main activities worked out by King's Gate Church are:

- The instruction and care of Christians including young people and children
- The evangelisation of non-Christians
- The relief of poverty and sickness

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# **THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

## **TRUSTEES' REPORT**

### **Achievements and performance**

#### ***Review of activities***

There has been overall a continuation in larger Sunday attendance numbers at the Regis School which includes a larger number of visitors.

The church has continued its Sunday teaching sessions on Christian topics including wisdom, living in the power of the Holy Spirit, growing in Christian experience, and also midweek teaching sessions both on Monday evenings at the Beehive and Life Groups as well as prayer groups both in homes and the Beehive. In addition, there is a monthly outing planned for those over 75, usually at a local Garden Centre restaurant that sees some 10 people attending each time.

Use of the Beehive has grown with a bi-monthly 11-18s youth group using it, as well as two Life Groups regularly using it, and Family Support Work. The church office has now moved to the Beehive and it has become the official address for the charity.

The church has added a monthly Forest School session (using a garden facility at the Regis School) for children's activities. We have continued to run a Family Service and children's groups for children aged 5-13 on a Sunday morning meeting.

One aspect of instruction and care has included being involved in the Ron Hellyer Foundation work in Romania, and members of the church have been on a mission trip this year to Romania, where they have given teaching to adults including women and also children. King's Gate has also supported a fundraising evening and a coffee morning.

A further aspect has been financial contributions to Christian Concern, supporting freedom of speech and freedom for Christians in the UK, and to Right to Life, aiming to preserve the rights of the unborn in the UK in accordance with Christian teaching. A further financial gift this year was to Ebenezer Operation Exodus supporting Jews who wish to go to live in Israel.

#### ***The evangelisation of non-Christians***

We encourage this by various means. We have had gospel messages at Christmas and Easter, and have members of the church who hand out Bibles and speak to people on the streets. We have now purchased a larger baptismal pool and had a baptism early April. We have a weekly prayer meeting on zoom and a monthly face to face meeting where part of our focus is to pray for those who are not Christians.

Other ministries that we carry out show people practical love and care, for example Waymakers which is a weekly craft club, regularly attended by a mix of Christians and non-Christians, up to 30 at a time. Arun Angels is a ministry that looks after people late on a Saturday night in Bognor after a night out, and we have some members of the church who are committed to this work.

# **THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

## **TRUSTEES' REPORT**

Also Sunday Lunch Club, aimed at those who might eat alone or want some company, is run once a month and attended again by a regular number of 50 or more guests. The church has continued to support the local CAP Debt Centre financially and has two Befrienders who visit CAP clients who are in debt with the Debt Coach. This includes the offer of prayer and the giving of Christian literature.

The church has continued to give regularly to support missionaries in YWAM Blantyre who are engaged in holistic mission, as well as supporting the ministry of Gerard and Jeannie Long who lead a prayer ministry in America and a relief of poverty ministry in India. The church also gives regularly to a messianic congregation in Israel to support and encourage the Christians there. Not to mention the evangelization work that has taken place through the Romania missions.

### *The Relief of Poverty and Sickness*

As mentioned above, King's Gate financially supports CAP Debt Centre whose direct work is to help people out of debt. In addition, the church regularly prays for its members when they are ill, and provides emotional and spiritual support through church meetings, phone calls and visits, including hospital visits where possible. Every Sunday there is a basket out which collects food donations which are given to the Bognor Food Bank, and in addition to this we donated our Christmas offering to Stonepillow and Bognor Housing Trust to support the homeless.

Offerings have provided relief after the stabbings in Southport, gifts to both the Salvation Army and Soteria Trust (education work in Nigeria), as well as some funds to a missionary in Blantyre known to us who needed a life-saving operation. Our contributions to CAP help to relieve poverty too.

The Waymakers craft group regularly sponsor young mothers and children at a project called the Beehive Foundation in Nakuru, Kenya, and there are also members of the congregation who regularly give to support this too. Giving has increased, and we have a continued ambition to give away 15% of our income to external good causes as identified by the trustees and members.

We now have just two salaried employees following Elizabeth Board's retirement as Beehive cleaner (we are grateful for all her work): Ben Leney as pastor and Denise Elliott as Administrator and Treasurer.

### **Financial review**

Income for the year amounted to £100,464 (2024: £74,928) and expenditure £83,217 (2024: £75,455). The surplus was added to funds brought forward and unrestricted funds were £281,136 at the year end.

### ***Policy on reserves***

At the present time funds are used as they arise and there is no reserve policy required. The trustees would like to establish a reserve of at least three months of regular outgoings when circumstances permit.

# **THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

## **TRUSTEES' REPORT**

### ***Investment policy and objectives***

At the present time the income of the charity is fully committed on a month to month basis. The trustees will apply an investment policy if surplus funds arise in the future.

### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

# **THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

## **TRUSTEES' REPORT**

### **Statement of Responsibilities**

The trustees (who are also the directors of The King's Gate Church (Bognor Regis) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 3 September 2025 and signed on its behalf by:

.....  
Benjamin Leney  
Trustee



## **THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

I report to the charity trustees on my examination of the accounts of The King's Gate Church (Bognor Regis) Ltd for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of The King's Gate Church (Bognor Regis) Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The King's Gate Church (Bognor Regis) Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The King's Gate Church (Bognor Regis) Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA  
Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham, Chichester  
West Sussex  
PO18 8NF

3 September 2025

# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	87,288	8,228	95,516	70,762
Charitable activities	4	4,746	-	4,746	4,052
Investment income	5	202	-	202	114
Total income		<u>92,236</u>	<u>8,228</u>	<u>100,464</u>	<u>74,928</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>75,840</u>	<u>7,377</u>	<u>83,217</u>	<u>75,455</u>
Total expenditure		75,840	7,377	83,217	75,455
Gains/losses on investment assets		<u>216</u>	<u>-</u>	<u>216</u>	<u>114</u>
Net income/(expenditure)		<u>16,612</u>	<u>851</u>	<u>17,463</u>	<u>(413)</u>
Net movement in funds		16,612	851	17,463	(413)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>264,524</u>	<u>4,218</u>	<u>268,742</u>	<u>269,155</u>
Total funds carried forward	14	<u>281,136</u>	<u>5,069</u>	<u>286,205</u>	<u>268,742</u>

The notes on pages 10 to 19 form an integral part of these financial statements.

# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## (REGISTRATION NUMBER: 05135809) BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	<u>209,000</u>	<u>214,200</u>
		<u>209,000</u>	<u>214,200</u>
<b>Current assets</b>			
Debtors	11	2,219	1,959
Investments	12	769	553
Cash at bank and in hand		<u>74,949</u>	<u>52,844</u>
		77,937	55,356
<b>Creditors: Amounts falling due within one year</b>	13	<u>(732)</u>	<u>(814)</u>
<b>Net current assets</b>		<u>77,205</u>	<u>54,542</u>
<b>Net assets</b>		<u>286,205</u>	<u>268,742</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		5,069	4,218
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>281,136</u>	<u>264,524</u>
<b>Total funds</b>	14	<u>286,205</u>	<u>268,742</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 3 September 2025 and signed on their behalf by:

.....  
Benjamin Leney  
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

# **THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

The King's Gate Church (Bognor Regis) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

# **THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

### ***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### ***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### ***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on revalued amount
Computer equipment	33% on cost

### Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and legacies;					
Donations	9,170	63,644	8,198	81,012	59,392
Gift aid reclaimed	-	14,474	30	14,504	11,370
	<u>9,170</u>	<u>78,118</u>	<u>8,228</u>	<u>95,516</u>	<u>70,762</u>

### 4 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Activities	2,632	2,632	2,292
Beehive	2,030	2,030	1,760
Sales	84	84	-
	<u>4,746</u>	<u>4,746</u>	<u>4,052</u>

### 5 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>202</u>	<u>202</u>	<u>114</u>

# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on charitable activities

		Unrestricted funds		Restricted funds	Total 2025	Total 2024
	Note	Designated £	General £	£	£	£
Premises		210	8,621	1,020	9,851	9,062
Beehive costs		-	5,058	-	5,058	6,262
Office running costs		-	2,347	-	2,347	2,090
Insurance		-	1,614	-	1,614	1,396
Licences		-	2,213	-	2,213	1,796
Training		-	803	-	803	1,505
Ablaze		-	286	-	286	194
Events		-	24	-	24	28
Travel		-	441	-	441	128
Sundry expenses		-	180	-	180	157
Bank charges		-	423	-	423	290
Independent examination		-	852	-	852	810
Depreciation, amortisation and other similar costs		-	5,200	-	5,200	5,805
Grant funding of activities	7	2,275	6,078	6,357	14,710	13,704
Staff costs	9	-	39,215	-	39,215	32,228
		<u>2,485</u>	<u>73,355</u>	<u>7,377</u>	<u>83,217</u>	<u>75,455</u>

### 7 Grant-making

#### Analysis of grants

	Grants to institutions	
	2025	2024
	£	£
Grants	<u>14,710</u>	<u>13,704</u>



# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 8 Trustees remuneration and expenses

During the year, one trustee received remuneration amounting to £30,861 (2024: £24,866) and benefits in kind in the form of pension contributions amounting to £1,970 (2024: £1,118) as pastor of the church.

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

### 9 Staff costs

The aggregate payroll costs were as follows:

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	37,245	31,110
Pension costs	<u>1,970</u>	<u>1,118</u>
	<u><u>39,215</u></u>	<u><u>32,228</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	<b>2025</b> <b>No</b>	<b>2024</b> <b>No</b>
Employees	<u><u>2</u></u>	<u><u>3</u></u>

No employee received emoluments of more than £60,000 during the year.

# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 10 Tangible fixed assets

	Land and buildings £	Computer equipment £	Total £
<b>Cost</b>			
At 1 April 2024	260,000	1,817	261,817
At 31 March 2025	260,000	1,817	261,817
<b>Depreciation</b>			
At 1 April 2024	45,800	1,817	47,617
Charge for the year	5,200	-	5,200
At 31 March 2025	51,000	1,817	52,817
<b>Net book value</b>			
At 31 March 2025	209,000	-	209,000
At 31 March 2024	214,200	-	214,200

### 11 Debtors

	2025 £	2024 £
Accrued income	2,219	1,867
Other debtors	-	92
	<u>2,219</u>	<u>1,959</u>

### 12 Current asset investments

	2025 £	2024 £
Unlisted other shares	<u>769</u>	<u>553</u>

### 13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	124
Accruals	<u>732</u>	<u>690</u>
	<u>732</u>	<u>814</u>

# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
General Funds	259,510	83,066	(73,139)	269,437
<i><b>Designated</b></i>				
Poor fund	405	600	(775)	230
Building fund	4,609	7,070	(210)	11,469
Israel fund	-	1,500	(1,500)	-
	<u>5,014</u>	<u>9,170</u>	<u>(2,485)</u>	<u>11,699</u>
<b>Total unrestricted funds</b>	<u>264,524</u>	<u>92,236</u>	<u>(75,624)</u>	<u>281,136</u>
<b>Restricted funds</b>				
Waymakers fund	2,385	5,033	(4,605)	2,813
CAP fund	<u>1,833</u>	<u>3,195</u>	<u>(2,772)</u>	<u>2,256</u>
	<u>4,218</u>	<u>8,228</u>	<u>(7,377)</u>	<u>5,069</u>
<b>Total funds</b>	<u><u>268,742</u></u>	<u><u>100,464</u></u>	<u><u>(83,001)</u></u>	<u><u>286,205</u></u>

# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	262,234	66,297	(68,503)	(518)	259,510
<b>Designated</b>					
Alpha fund	104	-	-	(104)	-
Poor fund	405	-	-	-	405
Building fund	4,387	-	-	222	4,609
	<u>4,896</u>	<u>-</u>	<u>-</u>	<u>118</u>	<u>5,014</u>
<b>Total unrestricted funds</b>	<u>267,130</u>	<u>66,297</u>	<u>(68,503)</u>	<u>(400)</u>	<u>264,524</u>
<b>Restricted funds</b>					
Breakfast club	101	-	(101)	-	-
Waymakers fund	678	4,187	(2,880)	400	2,385
CAP fund	1,146	4,444	(3,757)	-	1,833
	<u>1,925</u>	<u>8,631</u>	<u>(6,738)</u>	<u>400</u>	<u>4,218</u>
<b>Total funds</b>	<u>269,055</u>	<u>74,928</u>	<u>(75,241)</u>	<u>-</u>	<u>268,742</u>

# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

### 15 Analysis of net assets between funds

	<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total funds at 31 March 2025</b>
	<b>General</b>	<b>Designated</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	209,000	-	-	209,000
Current assets	61,169	11,699	5,069	77,937
Current liabilities	(732)	-	-	(732)
Total net assets	<u>269,437</u>	<u>11,699</u>	<u>5,069</u>	<u>286,205</u>

  

	<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total funds at 31 March 2024</b>
	<b>General</b>	<b>Designated</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	214,200	-	-	214,200
Current assets	46,124	5,014	4,218	55,356
Current liabilities	(814)	-	-	(814)
Total net assets	<u>259,510</u>	<u>5,014</u>	<u>4,218</u>	<u>268,742</u>