

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

The King's Gate Church (Bognor Regis) Ltd

(A company limited by guarantee)

Charity registration number: 1108556

Company registration number: 05135809

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

# **THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

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# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

<b>Charity Registration Number</b>	1108556
<b>Company Registration Number</b>	05135809
<b>Trustees</b>	John France Martin French Elizabeth Hickmore Margaret Page Benjamin Leney Hannelie Smit John Goble Dominic Leney
<b>Secretary</b>	Margaret Page
<b>Registered address</b>	30 Crescent Road Bognor Regis West Sussex PO21 1QG
<b>Bankers</b>	Lloyds Bank plc 33-37 High Street Bognor Regis PO21 1RS
<b>Independent Examiner</b>	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

### **Objectives and activities**

#### ***Objects and aims***

The principal object of the charity is to advance the Christian faith through worship, fellowship and the distribution of Bible teaching in all forms of media and the advancement of the Christian faith generally.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Objectives, strategies and activities***

The main activities worked out by King's Gate Church are:

- The instruction and care of Christians including young people and children
- The evangelisation of non-Christians
- The relief of poverty and sickness

### **Achievements and performance**

#### ***Review of activities***

The church has continued to grow slowly and to minister in terms of teaching, preaching and pastoral care. Ministry includes reaching out to the elderly and those in need with both spiritual and practical support.

Our building known as **The Beehive** was not used during this period for normal church meetings but Family Support continued to use it and indeed intensified their use of it for food distribution and storage within Covid regulations.

Giving to missions continued particularly for work in Malawi and Kenya.

Our support of Wateraid and Pottersheart (Kenya: charity number 1164501) continued monthly.

We also support a Fellowship in Israel run by Tony Sperandio: Kehilat HaMayaan.

Our support to Romania and those who visit regularly continues.

**Extra gifts** were given to: CAP (Christians against poverty and to support the situation in Afghanistan: also gifts were given to the Philo Trust (J John's ministry) and Indian Villages charity via Gerard Long.

We also supported give.net to supply dried food overseas and to our local Food Bank.

We received Government grants for the Beehive following the Covid lockdowns. This grant was spent, partly on an emergency gift for mission workers and partly saved for planned improvement or conversion of The Beehive.

A gift was given to John France (trustee) in this financial year for his continued work on a Bible Study series on Revelation and for Beryl France for wages management.

# **THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

## **TRUSTEES' REPORT**

Gifts to trustees were as follows: 2 gifts to Ben Leney (Pastor) & family. A gift to Maggie Page for accounts work.

Giving remained stable. Expenditure adjusted as Denise Elliott was employed by the church for office work from February 2021 in place of Amy Leney. Co-pastor Martin French stopped working for the church in October. There are 3 salaried employees: Ben Leney pastor, Denise Elliott admin and Carla Ciciiani Beehive cleaner.

### **Financial review**

Income for the year amounted to £47,876 (2020: £43,704) and expenditure £38,827 (2020: 46,587). The surplus was added to funds brought forward and unrestricted funds were £265,790 at the year end.

### ***Policy on reserves***

At the present time funds are used as they arise and there is no reserve policy required. The trustees would like to establish a reserve of at least three months of regular outgoings when circumstances permit.

### ***Investment policy and objectives***

At the present time the income of the charity is fully committed on a month to month basis. The trustees will apply an investment policy if surplus funds arise in the future.

### ***Going concern***

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

### **Structure, governance and management**

#### ***Nature of governing document***

The King's Gate Church (Bognor Regis) Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

#### ***Recruitment and appointment of trustees***

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

#### ***Organisational structure***

The charity is governed by the directors. The chairman of directors also acts as the Senior Minister. The church functions with a leadership team who oversee the various departmental activities. The directors are trustees for the purposes of the Charity Commission.

#### ***Risk management***

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

# **THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

## **TRUSTEES' REPORT**

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of The King's Gate Church (Bognor Regis) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 17 December 2021 and signed on its behalf by:

.....  
Benjamin Leney  
Trustee

# **THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

## **INDEPENDENT EXAMINER'S REPORT**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 17.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees of The King's Gate Church (Bognor Regis) Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The King's Gate Church (Bognor Regis) Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The King's Gate Church (Bognor Regis) Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

17 December 2021

# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	47,746	-	47,746	43,642
Charitable activities	4	130	-	130	56
Investment income	5	-	-	-	6
Total income		<u>47,876</u>	<u>-</u>	<u>47,876</u>	<u>43,704</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>38,827</u>	<u>-</u>	<u>38,827</u>	<u>46,587</u>
Total expenditure		38,827	-	38,827	46,587
Gains/losses on investment assets		<u>159</u>	<u>-</u>	<u>159</u>	<u>(474)</u>
Net income/(expenditure)		<u>9,208</u>	<u>-</u>	<u>9,208</u>	<u>(3,357)</u>
Net movement in funds		9,208	-	9,208	(3,357)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>256,582</u>	<u>417</u>	<u>256,999</u>	<u>260,356</u>
Total funds carried forward	13	<u>265,790</u>	<u>417</u>	<u>266,207</u>	<u>256,999</u>

The notes on pages 8 to 17 form an integral part of these financial statements.



# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

REGISTERED NUMBER: 05135809

## BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	229,800	235,000
<b>Current assets</b>			
Debtors	11	1,013	1,352
Investments		402	243
Cash at bank and in hand		<u>35,592</u>	<u>21,004</u>
		37,007	22,599
<b>Creditors: Amounts falling due within one year</b>	12	<u>(600)</u>	<u>(600)</u>
<b>Net current assets</b>		<u>36,407</u>	<u>21,999</u>
<b>Net assets</b>		<u>266,207</u>	<u>256,999</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		417	417
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>265,790</u>	<u>256,582</u>
<b>Total funds</b>	13	<u>266,207</u>	<u>256,999</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 17 December 2021 and signed on their behalf by:

.....  
Benjamin Leney  
Trustee

The notes on pages 8 to 17 form an integral part of these financial statements.

# **THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

## **NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

The King's Gate Church (Bognor Regis) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

# **THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

## **NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021**

### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### ***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# **THE KING'S GATE CHURCH (BOGNOR REGIS) LTD**

## **NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021**

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% on revalued amount

### **Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Liabilities**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### **Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

### 3 Income from donations and legacies

	<b>Unrestricted funds Designated £</b>	<b>General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Donations and legacies;				
Donations	3,195	26,302	29,497	33,441
Gift aid reclaimed	-	6,397	6,397	7,894
Grants, including capital grants;				
Grants	-	10,352	10,352	-
Other income from donations and legacies	-	1,500	1,500	2,307
	<u>3,195</u>	<u>44,551</u>	<u>47,746</u>	<u>43,642</u>

### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Other income	<u>130</u>	<u>130</u>	<u>56</u>

### 5 Investment income

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>-</u>	<u>6</u>

# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

### 6 Expenditure on charitable activities

	<b>Note</b>	<b>Unrestricted funds Designated £</b>	<b>General £</b>	<b>Total 2021 £</b>	<b>Total 2020 £</b>
Premises		-	1,956	1,956	8,066
Beehive costs		-	1,425	1,425	5,359
Office running costs		-	390	390	447
Insurance		-	1,082	1,082	1,037
Licences		-	908	908	1,105
Training		-	167	167	495
Ablaze		-	-	-	66
Sundry expenses		-	13	13	22
Bank charges		-	174	174	361
Independent examination		-	720	720	720
Depreciation, amortisation and other similar costs		-	5,200	5,200	5,200
Grant funding of activities	7	900	9,151	10,051	5,601
Staff costs	9	-	16,741	16,741	18,108
		<u>900</u>	<u>37,927</u>	<u>38,827</u>	<u>46,587</u>

# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

### 7 Grant-making

#### Analysis of grants

	<b>Grants to institutions</b>		<b>Grants to individuals</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Grants	<u>9,151</u>	<u>5,016</u>	<u>900</u>	<u>585</u>

### 8 Trustees remuneration and expenses

During the year, one trustee received any remuneration amounting to £10,700 (2020: 2 trustees £12,396). Amy Leney, wife of D Leney, a trustee, is employed by the church and earned a salary of £4,369 (2020: £5,712) during the year.

During the year, 4 trustees received gifts amounting to £1,100 (2020: £NIL).

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

### 9 Staff costs

The aggregate payroll costs were as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>16,741</u>	<u>18,108</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2021</b>	<b>2020</b>
	<b>No</b>	<b>No</b>
Employees	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

### 10 Tangible fixed assets

	Land and buildings £	Total £
<b>Cost</b>		
At 1 April 2020	<u>260,000</u>	<u>260,000</u>
At 31 March 2021	<u>260,000</u>	<u>260,000</u>
<b>Depreciation</b>		
At 1 April 2020	25,000	25,000
Charge for the year	<u>5,200</u>	<u>5,200</u>
At 31 March 2021	<u>30,200</u>	<u>30,200</u>
<b>Net book value</b>		
At 31 March 2021	<u>229,800</u>	<u>229,800</u>
At 31 March 2020	<u>235,000</u>	<u>235,000</u>

### 11 Debtors

	2021 £	2020 £
Accrued income	<u>1,013</u>	<u>1,352</u>

### 12 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>600</u>	<u>600</u>



# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

### 13 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
General Funds	252,907	44,681	(37,768)	259,820
<i><b>Designated</b></i>				
Alpha fund	152	-	-	152
Bognor equipment fund	1,223	540	-	1,763
Poor fund	500	605	(900)	205
Building fund	1,750	1,400	-	3,150
Indian villages fund	50	650	-	700
	<u>3,675</u>	<u>3,195</u>	<u>(900)</u>	<u>5,970</u>
<b>Total unrestricted funds</b>	<u>256,582</u>	<u>47,876</u>	<u>(38,668)</u>	<u>265,790</u>
<b>Restricted funds</b>				
PA equipment fund	265	-	-	265
Breakfast club	152	-	-	152
	<u>417</u>	<u>-</u>	<u>-</u>	<u>417</u>
<b>Total funds</b>	<u>256,999</u>	<u>47,876</u>	<u>(38,668)</u>	<u>266,207</u>

# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
General Funds	256,572	40,764	(44,429)	252,907
<i><b>Designated</b></i>				
Alpha fund	200	-	(48)	152
Bognor equipment fund	2,460	540	(1,777)	1,223
Poor fund	485	600	(585)	500
Building fund	-	1,750	-	1,750
Indian villages fund	-	50	-	50
	<u>3,145</u>	<u>2,940</u>	<u>(2,410)</u>	<u>3,675</u>
<b>Total unrestricted funds</b>	<u>259,717</u>	<u>43,704</u>	<u>(46,839)</u>	<u>256,582</u>
<b>Restricted funds</b>				
PA equipment fund	265	-	-	265
Breakfast club	<u>374</u>	<u>-</u>	<u>(222)</u>	<u>152</u>
	<u>639</u>	<u>-</u>	<u>(222)</u>	<u>417</u>
<b>Total funds</b>	<u>260,356</u>	<u>43,704</u>	<u>(47,061)</u>	<u>256,999</u>

# THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

### 14 Analysis of net assets between funds

	<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total funds at 31 March 2021</b>
	<b>General</b>	<b>Designated</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	229,800	-	-	229,800
Current assets	30,620	5,970	417	37,007
Current liabilities	(600)	-	-	(600)
Total net assets	<u>259,820</u>	<u>5,970</u>	<u>417</u>	<u>266,207</u>

  

	<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total funds at 31 March 2020</b>
	<b>General</b>	<b>Designated</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	235,000	-	-	235,000
Current assets	16,730	5,452	417	22,599
Current liabilities	(600)	-	-	(600)
Total net assets	<u>251,130</u>	<u>5,452</u>	<u>417</u>	<u>256,999</u>