

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

England & Wales · Charity number 1108556

Details

Other names CHICHESTER CHRISTIAN FELLOWSHIP LIMITED

Status Registered

Legal form Charitable company

Company number [05135809](#)

Registered 2005-03-11

Register [View on the Charity Commission register](#)

Contact

Address The Beehive
31 William Street
Bognor Regis
PO21 1DL

Phone 07445551158

Email BEN@THEKINGSGATECHURCH.ORG.UK

Website www.thekingsgatechurch.org.uk

Activities

Objects: 3.3 THESE OBJECTS MAY BE FURTHERED BY SUCH CHARITABLE MEANS AS THE CHARITY DETERMINES.3. THE ADVANCEMENT OF THE CHRISTIAN RELIGION THROUGH WORSHIP, FELLOWSHIP, AND THE DISTRIBUTION OF BIBLE TEACHING IN ALL FORMS OF MEDIA, AND THE ADVANCEMENT OF THE CHRISTIAN FAITH GENERALLY.THE INSTRUCTION AND CARE OF CHRISTIANS INCLUDING YOUNG PEOPLE AND CHILDREN.THE EVANGELISATION OF NON CHRISTIANS.THE RELIEF OF POVERTY AND SICKNESS.

Activities: The Church has continued to minister in terms of teaching, preaching and pastoral care.This includes reaching out to the elderly, the youth and those in need with both spiritual and practical support.The Church has strong links with other Churches in Bognor Regis and some links with the surrounding villages.

Classification

- **How:** Provides Other Finance, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** SUSSEX
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£100,464	£83,217	-	-
2024-03-31	£74,928	£75,455	-	-
2023-03-31	£58,610	£58,610	-	-
2022-03-31	£54,018	£51,674	-	-
2021-03-31	£47,876	£38,827	-	-

Trustees

Name	Role	Appointed
BENJAMIN JOHN LENEY		2011-09-02
Dominic Andrew Leney		2018-08-29
HANNELIE SMIT		2011-09-02
JOHN MICHAEL FRANCE		
John Antony Goble		2018-07-29
Jonathan Charles Henry Adair		2025-01-27
MARTIN ANDREW FRENCH		
Paula Elizabeth Bower		2026-01-07

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

England & Wales - Charity number 1108556

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

The King's Gate Church (Bognor Regis) Ltd

(A company limited by guarantee)

Charity registration number: 1108556

Company registration number: 05135809

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 19

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	John France Martin French Elizabeth Hickmore Benjamin Leney Hannelie Smit John Goble Dominic Leney Jonathan Adair (appointed 27 January 2025)
Charity Registration Number	1108556
Company Registration Number	05135809
Registered Office	Beehive 31 William Street Bognor Regis West Sussex PO21 1DL
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	Lloyds Bank plc 33-37 High Street Bognor Regis PO21 1RS

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Structure, governance and management

Nature of governing document

The King's Gate Church (Bognor Regis) Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

The charity is governed by the directors. The church functions with an employed Pastor (a trustee) and a leadership team who oversee the various departmental activities. The directors are trustees for the purposes of the Charity Commission.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the charity is to advance the Christian faith through worship, fellowship and the distribution of Bible teaching in all forms of media and the advancement of the Christian faith generally.

Objectives, strategies and activities

The main activities worked out by King's Gate Church are:

- The instruction and care of Christians including young people and children
- The evangelisation of non-Christians
- The relief of poverty and sickness

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

TRUSTEES' REPORT

Achievements and performance

Review of activities

There has been overall a continuation in larger Sunday attendance numbers at the Regis School which includes a larger number of visitors.

The church has continued its Sunday teaching sessions on Christian topics including wisdom, living in the power of the Holy Spirit, growing in Christian experience, and also midweek teaching sessions both on Monday evenings at the Beehive and Life Groups as well as prayer groups both in homes and the Beehive. In addition, there is a monthly outing planned for those over 75, usually at a local Garden Centre restaurant that sees some 10 people attending each time.

Use of the Beehive has grown with a bi-monthly 11-18s youth group using it, as well as two Life Groups regularly using it, and Family Support Work. The church office has now moved to the Beehive and it has become the official address for the charity.

The church has added a monthly Forest School session (using a garden facility at the Regis School) for children's activities. We have continued to run a Family Service and children's groups for children aged 5-13 on a Sunday morning meeting.

One aspect of instruction and care has included being involved in the Ron Hellyer Foundation work in Romania, and members of the church have been on a mission trip this year to Romania, where they have given teaching to adults including women and also children. King's Gate has also supported a fundraising evening and a coffee morning.

A further aspect has been financial contributions to Christian Concern, supporting freedom of speech and freedom for Christians in the UK, and to Right to Life, aiming to preserve the rights of the unborn in the UK in accordance with Christian teaching. A further financial gift this year was to Ebenezer Operation Exodus supporting Jews who wish to go to live in Israel.

The evangelisation of non-Christians

We encourage this by various means. We have had gospel messages at Christmas and Easter, and have members of the church who hand out Bibles and speak to people on the streets. We have now purchased a larger baptismal pool and had a baptism early April. We have a weekly prayer meeting on zoom and a monthly face to face meeting where part of our focus is to pray for those who are not Christians.

Other ministries that we carry out show people practical love and care, for example Waymakers which is a weekly craft club, regularly attended by a mix of Christians and non-Christians, up to 30 at a time. Arun Angels is a ministry that looks after people late on a Saturday night in Bognor after a night out, and we have some members of the church who are committed to this work.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

TRUSTEES' REPORT

Also Sunday Lunch Club, aimed at those who might eat alone or want some company, is run once a month and attended again by a regular number of 50 or more guests. The church has continued to support the local CAP Debt Centre financially and has two Befrienders who visit CAP clients who are in debt with the Debt Coach. This includes the offer of prayer and the giving of Christian literature.

The church has continued to give regularly to support missionaries in YWAM Blantyre who are engaged in holistic mission, as well as supporting the ministry of Gerard and Jeannie Long who lead a prayer ministry in America and a relief of poverty ministry in India. The church also gives regularly to a messianic congregation in Israel to support and encourage the Christians there. Not to mention the evangelization work that has taken place through the Romania missions.

The Relief of Poverty and Sickness

As mentioned above, King's Gate financially supports CAP Debt Centre whose direct work is to help people out of debt. In addition, the church regularly prays for its members when they are ill, and provides emotional and spiritual support through church meetings, phone calls and visits, including hospital visits where possible. Every Sunday there is a basket out which collects food donations which are given to the Bognor Food Bank, and in addition to this we donated our Christmas offering to Stonepillow and Bognor Housing Trust to support the homeless.

Offerings have provided relief after the stabbings in Southport, gifts to both the Salvation Army and Soteria Trust (education work in Nigeria), as well as some funds to a missionary in Blantyre known to us who needed a life-saving operation. Our contributions to CAP help to relieve poverty too.

The Waymakers craft group regularly sponsor young mothers and children at a project called the Beehive Foundation in Nakuru, Kenya, and there are also members of the congregation who regularly give to support this too. Giving has increased, and we have a continued ambition to give away 15% of our income to external good causes as identified by the trustees and members.

We now have just two salaried employees following Elizabeth Board's retirement as Beehive cleaner (we are grateful for all her work): Ben Leney as pastor and Denise Elliott as Administrator and Treasurer.

Financial review

Income for the year amounted to £100,464 (2024: £74,928) and expenditure £83,217 (2024: £75,455). The surplus was added to funds brought forward and unrestricted funds were £281,136 at the year end.

Policy on reserves

At the present time funds are used as they arise and there is no reserve policy required. The trustees would like to establish a reserve of at least three months of regular outgoings when circumstances permit.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

TRUSTEES' REPORT

Investment policy and objectives

At the present time the income of the charity is fully committed on a month to month basis. The trustees will apply an investment policy if surplus funds arise in the future.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

TRUSTEES' REPORT

Statement of Responsibilities

The trustees (who are also the directors of The King's Gate Church (Bognor Regis) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 3 September 2025 and signed on its behalf by:

.....
Benjamin Leney
Trustee

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

I report to the charity trustees on my examination of the accounts of The King's Gate Church (Bognor Regis) Ltd for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of The King's Gate Church (Bognor Regis) Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The King's Gate Church (Bognor Regis) Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The King's Gate Church (Bognor Regis) Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

3 September 2025

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	3	87,288	8,228	95,516	70,762
Charitable activities	4	4,746	-	4,746	4,052
Investment income	5	202	-	202	114
Total income		<u>92,236</u>	<u>8,228</u>	<u>100,464</u>	<u>74,928</u>
Expenditure on:					
Charitable activities	6	75,840	7,377	83,217	75,455
Total expenditure		75,840	7,377	83,217	75,455
Gains/losses on investment assets		216	-	216	114
Net income/(expenditure)		<u>16,612</u>	<u>851</u>	<u>17,463</u>	<u>(413)</u>
Net movement in funds		16,612	851	17,463	(413)
Reconciliation of funds					
Total funds brought forward		<u>264,524</u>	<u>4,218</u>	<u>268,742</u>	<u>269,155</u>
Total funds carried forward	14	<u><u>281,136</u></u>	<u><u>5,069</u></u>	<u><u>286,205</u></u>	<u><u>268,742</u></u>

The notes on pages 10 to 19 form an integral part of these financial statements.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

(REGISTRATION NUMBER: 05135809) BALANCE SHEET AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	<u>209,000</u>	<u>214,200</u>
		<u>209,000</u>	<u>214,200</u>
Current assets			
Debtors	11	2,219	1,959
Investments	12	769	553
Cash at bank and in hand		<u>74,949</u>	<u>52,844</u>
		77,937	55,356
Creditors: Amounts falling due within one year	13	<u>(732)</u>	<u>(814)</u>
Net current assets		<u>77,205</u>	<u>54,542</u>
Net assets		<u>286,205</u>	<u>268,742</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		5,069	4,218
Unrestricted income funds			
Unrestricted funds		<u>281,136</u>	<u>264,524</u>
Total funds	14	<u>286,205</u>	<u>268,742</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 3 September 2025 and signed on their behalf by:

.....
Benjamin Leney
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The King's Gate Church (Bognor Regis) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on revalued amount
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds Designated	General	Restricted funds	Total 2025	Total 2024
	£	£	£	£	£
Donations and legacies;					
Donations	9,170	63,644	8,198	81,012	59,392
Gift aid reclaimed	-	14,474	30	14,504	11,370
	<u>9,170</u>	<u>78,118</u>	<u>8,228</u>	<u>95,516</u>	<u>70,762</u>

4 Income from charitable activities

	Unrestricted funds General	Total 2025	Total 2024
	£	£	£
Activities	2,632	2,632	2,292
Beehive	2,030	2,030	1,760
Sales	84	84	-
	<u>4,746</u>	<u>4,746</u>	<u>4,052</u>

5 Investment income

	Unrestricted funds General	Total 2025	Total 2024
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	202	202	114
	<u>202</u>	<u>202</u>	<u>114</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6 Expenditure on charitable activities

	Note	Unrestricted funds		Restricted funds	Total 2025	Total 2024
		Designated	General			
		£	£	£	£	£
Premises		210	8,621	1,020	9,851	9,062
Beehive costs		-	5,058	-	5,058	6,262
Office running costs		-	2,347	-	2,347	2,090
Insurance		-	1,614	-	1,614	1,396
Licences		-	2,213	-	2,213	1,796
Training		-	803	-	803	1,505
Ablaze		-	286	-	286	194
Events		-	24	-	24	28
Travel		-	441	-	441	128
Sundry expenses		-	180	-	180	157
Bank charges		-	423	-	423	290
Independent examination		-	852	-	852	810
Depreciation, amortisation and other similar costs		-	5,200	-	5,200	5,805
Grant funding of activities	7	2,275	6,078	6,357	14,710	13,704
Staff costs	9	-	39,215	-	39,215	32,228
		<u>2,485</u>	<u>73,355</u>	<u>7,377</u>	<u>83,217</u>	<u>75,455</u>

7 Grant-making

Analysis of grants

	Grants to institutions	
	2025	2024
	£	£
Grants	<u>14,710</u>	<u>13,704</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

8 Trustees remuneration and expenses

During the year, one trustee received remuneration amounting to £30,861 (2024: £24,866) and benefits in kind in the form of pension contributions amounting to £1,970 (2024: £1,118) as pastor of the church.

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

9 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	37,245	31,110
Pension costs	<u>1,970</u>	<u>1,118</u>
	<u><u>39,215</u></u>	<u><u>32,228</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2025	2024
	No	No
Employees	<u><u>2</u></u>	<u><u>3</u></u>

No employee received emoluments of more than £60,000 during the year.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10 Tangible fixed assets

	Land and buildings £	Computer equipment £	Total £
Cost			
At 1 April 2024	<u>260,000</u>	<u>1,817</u>	<u>261,817</u>
At 31 March 2025	<u>260,000</u>	<u>1,817</u>	<u>261,817</u>
Depreciation			
At 1 April 2024	45,800	1,817	47,617
Charge for the year	<u>5,200</u>	<u>-</u>	<u>5,200</u>
At 31 March 2025	<u>51,000</u>	<u>1,817</u>	<u>52,817</u>
Net book value			
At 31 March 2025	<u>209,000</u>	<u>-</u>	<u>209,000</u>
At 31 March 2024	<u>214,200</u>	<u>-</u>	<u>214,200</u>

11 Debtors

	2025 £	2024 £
Accrued income	2,219	1,867
Other debtors	<u>-</u>	<u>92</u>
	<u>2,219</u>	<u>1,959</u>

12 Current asset investments

	2025 £	2024 £
Unlisted other shares	<u>769</u>	<u>553</u>

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	-	124
Accruals	<u>732</u>	<u>690</u>
	<u>732</u>	<u>814</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
General Funds	259,510	83,066	(73,139)	269,437
<i>Designated</i>				
Poor fund	405	600	(775)	230
Building fund	4,609	7,070	(210)	11,469
Israel fund	-	1,500	(1,500)	-
	<u>5,014</u>	<u>9,170</u>	<u>(2,485)</u>	<u>11,699</u>
Total unrestricted funds	<u>264,524</u>	<u>92,236</u>	<u>(75,624)</u>	<u>281,136</u>
Restricted funds				
Waymakers fund	2,385	5,033	(4,605)	2,813
CAP fund	1,833	3,195	(2,772)	2,256
	<u>4,218</u>	<u>8,228</u>	<u>(7,377)</u>	<u>5,069</u>
Total funds	<u><u>268,742</u></u>	<u><u>100,464</u></u>	<u><u>(83,001)</u></u>	<u><u>286,205</u></u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	262,234	66,297	(68,503)	(518)	259,510
<i>Designated</i>					
Alpha fund	104	-	-	(104)	-
Poor fund	405	-	-	-	405
Building fund	4,387	-	-	222	4,609
	<u>4,896</u>	<u>-</u>	<u>-</u>	<u>118</u>	<u>5,014</u>
Total unrestricted funds	<u>267,130</u>	<u>66,297</u>	<u>(68,503)</u>	<u>(400)</u>	<u>264,524</u>
Restricted funds					
Breakfast club	101	-	(101)	-	-
Waymakers fund	678	4,187	(2,880)	400	2,385
CAP fund	1,146	4,444	(3,757)	-	1,833
	<u>1,925</u>	<u>8,631</u>	<u>(6,738)</u>	<u>400</u>	<u>4,218</u>
Total funds	<u>269,055</u>	<u>74,928</u>	<u>(75,241)</u>	<u>-</u>	<u>268,742</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2025
	General	Designated		
	£	£	£	£
Tangible fixed assets	209,000	-	-	209,000
Current assets	61,169	11,699	5,069	77,937
Current liabilities	<u>(732)</u>	<u>-</u>	<u>-</u>	<u>(732)</u>
Total net assets	<u>269,437</u>	<u>11,699</u>	<u>5,069</u>	<u>286,205</u>
				Total funds at 31 March 2024
	General	Designated	Restricted funds	
	£	£	£	£
Tangible fixed assets	214,200	-	-	214,200
Current assets	46,124	5,014	4,218	55,356
Current liabilities	<u>(814)</u>	<u>-</u>	<u>-</u>	<u>(814)</u>
Total net assets	<u>259,510</u>	<u>5,014</u>	<u>4,218</u>	<u>268,742</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

England & Wales - Charity number 1108556

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

The King's Gate Church (Bognor Regis) Ltd

(A company limited by guarantee)

Charity registration number: 1108556

Company registration number: 05135809

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 19

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	John France Martin French Elizabeth Hickmore Benjamin Leney Hannelie Smit John Goble Dominic Leney
Charity Registration Number	1108556
Company Registration Number	05135809
Registered Office	30 Crescent Road Bognor Regis West Sussex PO21 1QG
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	Lloyds Bank plc 33-37 High Street Bognor Regis PO21 1RS

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Structure, governance and management

Nature of governing document

The King's Gate Church (Bognor Regis) Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

The charity is governed by the directors. The church functions with an employed Pastor (a trustee) and a leadership team who oversee the various departmental activities. The directors are trustees for the purposes of the Charity Commission.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the charity is to advance the Christian faith through worship, fellowship and the distribution of Bible teaching in all forms of media and the advancement of the Christian faith generally.

Objectives, strategies and activities

The main activities worked out by King's Gate Church are:

- The instruction and care of Christians including young people and children
- The evangelisation of non-Christians
- The relief of poverty and sickness

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

TRUSTEES' REPORT

Achievements and performance

Review of activities

There has been a growth in Sunday attendance at the Regis School of around 20 people per Sunday. This is partly because Bognor Elim church closed and joined us in October 2023.

The church has continued its Sunday teaching sessions on Christian topics including marriage, being a Christian in a secular society, growing in Christian experience, and also midweek teaching sessions both on Monday evenings at the Beehive and Life Groups as well as prayer groups both in homes and the Beehive. In addition, there is a monthly outing planned for those over 75, usually at a local Garden Centre restaurant that sees some 10-15 people attending each time.

Use of the Beehive has grown with a Life Group regularly using it, as well as Family Support Work still making use of it for storage and distribution. Plans are still under way to renovate it and make upstairs more accessible.

The church has increased its children's groups on Sundays to 3 or 4 Sundays a month, which has included safely recruiting new children's workers and purchasing a subscription for regular teaching resources. We now run two children's groups, the younger one Explorers has 4 children in, and the older one Ignite can have 9 or more. We also help teach the children by having a Family Service once a month with a children's focus.

One aspect of instruction and care has included being involved in the Ron Hellyer Foundation work in Romania, and members of the church have been on two mission trips this year to Romania, where they have given teaching to adults including women and especially children on the August trip. The church has financially supported these mission trips as well.

The evangelisation of non-Christians

We encourage this by various means. We have not run an Alpha group yet this year, although we have a sign-up page on our website and are looking for the right time. We have had gospel messages at Christmas and Easter, and have members of the church who hand out Bibles and speak to people on the streets.

We also encourage personal witnessing with neighbours, friends and family, and have set up a prayer meeting this year with a focus on seeing friends and family saved. As part of Bognor Churches Together, King's Gate members have been active in a Live Nativity at Christmas that took place in Bognor town centre which gathered a large crowd of spectators, as well as the Easter Walk of Witness.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

TRUSTEES' REPORT

Other ministries that we carry out show people practical love and care, for example Waymakers which is a weekly craft club, regularly attended by a mix of Christians and non-Christians, up to 30 at a time. Arun Angels is a ministry that looks after people late on a Saturday night in Bognor after a night out, and we have some members of the church who are committed to this work. Also Sunday Lunch Club, aimed at those who might eat alone or want some company, is run once a month and attended again by a regular number of 50 or more guests. The church supports the local CAP Debt Centre financially and has two Befrienders who visit CAP clients who are in debt with the Debt Coach. This includes the offer of prayer and the giving of Christian literature.

The church has continued to give regularly to support missionaries in YWAM Blantyre who are engaged in holistic mission, as well as supporting the ministry of Gerard and Jeannie Long who lead a prayer ministry in America and a relief of poverty ministry in India. The church also gives regularly to a messianic congregation in Israel to support and encourage the Christians there. Not to mention the evangelisation work that has taken place through the Romania missions.

The Relief of Poverty and Sickness

As mentioned above, King's Gate financially supports CAP Debt Centre whose direct work is to help people out of debt. In addition, the church regularly prays for its members when they are ill, and provides emotional and spiritual support through church meetings, phone calls and visits, including hospital visits where possible. Every Sunday there is a basket out which collects food donations which are given to the Bognor Food Bank, and in addition to this we donated our Christmas offering to the Food Bank. Emergency offerings have provided relief for the Pakistan Floods, and Food Bank. Our contributions to CAP help to relieve poverty too.

The Waymakers craft group regularly sponsor young mothers and children at a project called the Beehive Foundation in Nakuru, Kenya, and there are also members of the congregation who regularly give to support this too. The project has an emphasis both on housing and training the mothers and children, and enabling the girl mothers to continue their education and be able to earn a living wherever possible.

Giving, after a dip, has increased, and we have a continued ambition to give away at least 20% of our income to external good causes as identified by the trustees and members.

We retain the same three salaried employees, Ben Leney as pastor, Denise Elliott as administrator and Elizabeth Board as Beehive cleaner.

Financial review

Income for the year amounted to £74,928 (2023: £58,610) and expenditure £75,455 (2023: 58,044). The deficit was added to funds brought forward and unrestricted funds were £264,432 at the year end.

Policy on reserves

At the present time funds are used as they arise and there is no reserve policy required. The trustees would like to establish a reserve of at least three months of regular outgoings when circumstances permit.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

TRUSTEES' REPORT

Investment policy and objectives

At the present time the income of the charity is fully committed on a month to month basis. The trustees will apply an investment policy if surplus funds arise in the future.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

TRUSTEES' REPORT

Statement of Responsibilities

The trustees (who are also the directors of The King's Gate Church (Bognor Regis) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 24 August 2024 and signed on its behalf by:

.....
Martin French
Trustee

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

I report to the charity trustees on my examination of the accounts of The King's Gate Church (Bognor Regis) Ltd for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of The King's Gate Church (Bognor Regis) Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The King's Gate Church (Bognor Regis) Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The King's Gate Church (Bognor Regis) Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

24 August 2024

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	62,131	8,631	70,762	55,283
Charitable activities	4	4,052	-	4,052	3,327
Investment income		114	-	114	-
Total income		<u>66,297</u>	<u>8,631</u>	<u>74,928</u>	<u>58,610</u>
Expenditure on:					
Charitable activities	5	<u>68,717</u>	<u>6,738</u>	<u>75,455</u>	<u>58,044</u>
Total expenditure		68,717	6,738	75,455	58,044
Gains/losses on investment assets		<u>114</u>	<u>-</u>	<u>114</u>	<u>47</u>
Net (expenditure)/income		(2,306)	1,893	(413)	613
Transfers between funds		<u>(400)</u>	<u>400</u>	<u>-</u>	<u>-</u>
Net movement in funds		(2,706)	2,293	(413)	613
Reconciliation of funds					
Total funds brought forward		<u>267,230</u>	<u>1,925</u>	<u>269,155</u>	<u>268,542</u>
Total funds carried forward	13	<u><u>264,524</u></u>	<u><u>4,218</u></u>	<u><u>268,742</u></u>	<u><u>269,155</u></u>

The notes on pages 10 to 19 form an integral part of these financial statements.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

(REGISTRATION NUMBER: 05135809) BALANCE SHEET AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	<u>214,200</u>	<u>220,005</u>
		<u>214,200</u>	<u>220,005</u>
Current assets			
Debtors	10	1,959	1,584
Investments	11	553	441
Cash at bank and in hand		<u>52,844</u>	<u>47,785</u>
		55,356	49,810
Creditors: Amounts falling due within one year	12	<u>(814)</u>	<u>(660)</u>
Net current assets		<u>54,542</u>	<u>49,150</u>
Net assets		<u>268,742</u>	<u>269,155</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		4,218	1,925
Unrestricted income funds			
Unrestricted funds		<u>264,524</u>	<u>267,230</u>
Total funds	13	<u>268,742</u>	<u>269,155</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on 24 August 2024 and signed on their behalf by:

.....
Martin French
Trustee

The notes on pages 10 to 19 form an integral part of these financial statements.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The King's Gate Church (Bognor Regis) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on revalued amount
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	50,761	8,631	59,392	46,027
Gift aid reclaimed	11,370	-	11,370	9,256
	<u>62,131</u>	<u>8,631</u>	<u>70,762</u>	<u>55,283</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Activities	2,292	2,292	1,503
Beehive	1,760	1,760	1,824
	<u>4,052</u>	<u>4,052</u>	<u>3,327</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5 Expenditure on charitable activities

	Note	Unrestricted funds		Restricted funds	Total 2024	Total 2023
		Designated	General			
		£	£	£	£	£
Premises		-	8,362	700	9,062	7,699
Beehive costs		-	6,161	101	6,262	4,720
Office running costs		-	2,090	-	2,090	563
Insurance		-	1,396	-	1,396	1,229
Licences		-	1,796	-	1,796	1,087
Training		-	1,505	-	1,505	428
Ablaze		-	194	-	194	87
Events		-	28	-	28	48
Travel		-	128	-	128	-
Sundry expenses		-	157	-	157	654
Bank charges		-	290	-	290	307
Independent examination		-	810	-	810	780
Depreciation, amortisation and other similar costs		-	5,805	-	5,805	5,806
Grant funding of activities	6	100	7,667	5,937	13,704	12,811
Staff costs	8	-	32,228	-	32,228	21,825
		<u>100</u>	<u>68,617</u>	<u>6,738</u>	<u>75,455</u>	<u>58,044</u>

6 Grant-making

Analysis of grants

	Grants to institutions	
	2024	2023
	£	£
Grants	<u>13,704</u>	<u>12,811</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

7 Trustees remuneration and expenses

During the year, one trustee received remuneration amounting to £24,866 (2023: £16,051) and benefits in kind in the form of pension contributions amounting to £1,118 (2023: £Nil) as pastor of the church.

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

8 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	31,110	21,825
Pension costs	<u>1,118</u>	<u>-</u>
	<u><u>32,228</u></u>	<u><u>21,825</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2024	2023
	No	No
Employees	<u><u>3</u></u>	<u><u>3</u></u>

No employee received emoluments of more than £60,000 during the year.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

9 Tangible fixed assets

	Land and buildings £	Computer equipment £	Total £
Cost			
At 1 April 2023	<u>260,000</u>	<u>1,817</u>	<u>261,817</u>
At 31 March 2024	<u>260,000</u>	<u>1,817</u>	<u>261,817</u>
Depreciation			
At 1 April 2023	40,600	1,212	41,812
Charge for the year	<u>5,200</u>	<u>605</u>	<u>5,805</u>
At 31 March 2024	<u>45,800</u>	<u>1,817</u>	<u>47,617</u>
Net book value			
At 31 March 2024	<u>214,200</u>	<u>-</u>	<u>214,200</u>
At 31 March 2023	<u>219,400</u>	<u>605</u>	<u>220,005</u>

10 Debtors

	2024 £	2023 £
Accrued income	1,867	1,584
Other debtors	<u>92</u>	<u>-</u>
	<u>1,959</u>	<u>1,584</u>

11 Current asset investments

	2024 £	2023 £
Unlisted other shares	<u>553</u>	<u>441</u>

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	124	-
Accruals	<u>690</u>	<u>660</u>
	<u>814</u>	<u>660</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

13 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	262,234	66,297	(68,503)	(518)	259,510
<i>Designated</i>					
Alpha fund	104	-	-	(104)	-
Poor fund	405	-	-	-	405
Building fund	4,387	-	-	222	4,609
Israel fund	100	-	(100)	-	-
	<u>4,996</u>	<u>-</u>	<u>(100)</u>	<u>118</u>	<u>5,014</u>
Total unrestricted funds	<u>267,230</u>	<u>66,297</u>	<u>(68,603)</u>	<u>(400)</u>	<u>264,524</u>
Restricted funds					
Breakfast club	101	-	(101)	-	-
Waymakers fund	678	4,187	(2,880)	400	2,385
CAP fund	1,146	4,444	(3,757)	-	1,833
	<u>1,925</u>	<u>8,631</u>	<u>(6,738)</u>	<u>400</u>	<u>4,218</u>
Total funds	<u>269,155</u>	<u>74,928</u>	<u>(75,341)</u>	<u>-</u>	<u>268,742</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	263,397	54,741	(55,904)	262,234
<i>Designated</i>				
Alpha fund	152	-	(48)	104
Poor fund	405	-	-	405
Building fund	4,387	-	-	4,387
	<u>4,944</u>	<u>-</u>	<u>(48)</u>	<u>4,896</u>
Total unrestricted funds	<u>268,341</u>	<u>54,741</u>	<u>(55,952)</u>	<u>267,130</u>
Restricted funds				
Breakfast club	101	-	-	101
Waymakers fund	-	1,478	(800)	678
CAP fund	-	2,391	(1,245)	1,146
	<u>101</u>	<u>3,869</u>	<u>(2,045)</u>	<u>1,925</u>
Total funds	<u><u>268,442</u></u>	<u><u>58,610</u></u>	<u><u>(57,997)</u></u>	<u><u>269,055</u></u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	214,200	-	-	214,200
Current assets	46,124	5,014	4,218	55,356
Current liabilities	<u>(814)</u>	<u>-</u>	<u>-</u>	<u>(814)</u>
Total net assets	<u>259,510</u>	<u>5,014</u>	<u>4,218</u>	<u>268,742</u>
				Total funds at 31 March 2023
	General	Designated	Restricted funds	
	£	£	£	£
Tangible fixed assets	220,005	-	-	220,005
Current assets	42,889	4,996	1,925	49,810
Current liabilities	<u>(660)</u>	<u>-</u>	<u>-</u>	<u>(660)</u>
Total net assets	<u>262,234</u>	<u>4,996</u>	<u>1,925</u>	<u>269,155</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

England & Wales - Charity number 1108556

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

The King's Gate Church (Bognor Regis) Ltd

(A company limited by guarantee)

Charity registration number: 1108556

Company registration number: 05135809

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

CONTENTS

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 18

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	John France Martin French Elizabeth Hickmore Benjamin Leney Hannelie Smit John Goble Dominic Leney
Charity Registration Number	1108556
Company Registration Number	05135809
Registered Office	30 Crescent Road Bognor Regis West Sussex PO21 1QG
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	Lloyds Bank plc 33-37 High Street Bognor Regis PO21 1RS

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Structure, governance and management

Nature of governing document

The King's Gate Church (Bognor Regis) Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

The charity is governed by the directors. The church functions with an employed Pastor (a trustee) and a leadership team who oversee the various departmental activities. The directors are trustees for the purposes of the Charity Commission.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and activities

Objects and aims

The principal object of the charity is to advance the Christian faith through worship, fellowship and the distribution of Bible teaching in all forms of media and the advancement of the Christian faith generally.

Objectives, strategies and activities

The main activities worked out by King's Gate Church are:

- The instruction and care of Christians including young people and children
- The evangelisation of non-Christians
- The relief of poverty and sickness

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

TRUSTEES' REPORT

Achievements and performance

Review of activities

The church has continued to grow slowly and to minister in terms of teaching, preaching and pastoral care. Ministry includes reaching out to the elderly and those in need with both spiritual and practical support.

Our building, known as **The Beehive**, was used during this period for church activities. It was also used as a collection point for needed items to be taken to the Ukraine through Barnabas Fund & give.net. In addition Family Support Work continued to use it and indeed intensified their use of it for local food distribution and storage, within Covid regulations.

Giving to missions continued, particularly for work in Malawi and Kenya. We have given a couple of donations this year to Bognor Food Bank. In addition we have a monthly Lunch Club now run in conjunction with St. Wilfrid's church, Bognor, and our weekly craft club is now located at Shore Community Church. Both of these provide friendship and purpose for those who are lonely and looking for support.

Our support of WaterAid has continued monthly, as has our support for a Fellowship in Israel run by Tony Sperandeo: Kehilat HaMayaan.

Preparation work continued on conversion of the Beehive to enhance the work of the King's Gate Church.

Extra gifts were given to charities helping refugees from the fighting in Ukraine; Barnabas Fund, Red Cross, Samaritan's Purse & the Ron Hellyer Foundation and water supply to Indian villages via Awakening to God ministries charity.

We also supported our local Food Bank to supply dried food locally and with cash donations.

We received Government grants for the Beehive following the Covid lockdowns. This grant was spent, partly on an emergency gift for mission workers and partly saved for planned improvement or conversion of The Beehive.

Gifts to trustees and staff were as follows: a gift to Ben Leney (Pastor) & family and a gift to Denise Elliott for admin and accounts work.

Giving remained stable. Expenditure increased mainly as a result of meeting face to face again at the Regis School.

There are 3 salaried employees: Ben Leney as pastor, Denise Elliott as administrator & treasurer and Elizabeth Board as Beehive cleaner.

Financial review

Income for the year amounted to £58,610 (2022: £54,018) and expenditure £58,044 (2022: 51,674). The surplus was added to funds brought forward and unrestricted funds were £267,230 at the year end.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

TRUSTEES' REPORT

Policy on reserves

At the present time funds are used as they arise and there is no reserve policy required. The trustees would like to establish a reserve of at least three months of regular outgoings when circumstances permit.

Investment policy and objectives

At the present time the income of the charity is fully committed on a month to month basis. The trustees will apply an investment policy if surplus funds arise in the future.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

TRUSTEES' REPORT

Statement of Responsibilities

The trustees (who are also the directors of The King's Gate Church (Bognor Regis) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 30 August 2023 and signed on its behalf by:

Martin French

.....
Martin French
Trustee

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity's trustees of The King's Gate Church (Bognor Regis) Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The King's Gate Church (Bognor Regis) Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The King's Gate Church (Bognor Regis) Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

30 August 2023

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	51,414	3,869	55,283	52,278
Charitable activities	4	<u>3,327</u>	<u>-</u>	<u>3,327</u>	<u>1,740</u>
Total income		54,741	3,869	58,610	54,018
Expenditure on:					
Charitable activities	5	55,999	2,045	58,044	51,674
Gains/losses on investment assets		<u>47</u>	<u>-</u>	<u>47</u>	<u>(9)</u>
Net (expenditure)/income		<u>(1,211)</u>	<u>1,824</u>	<u>613</u>	<u>2,335</u>
Net movement in funds		(1,211)	1,824	613	2,335
Reconciliation of funds					
Total funds brought forward		<u>268,441</u>	<u>101</u>	<u>268,542</u>	<u>266,207</u>
Total funds carried forward	13	<u><u>267,230</u></u>	<u><u>1,925</u></u>	<u><u>269,155</u></u>	<u><u>268,542</u></u>

The notes on pages 9 to 18 form an integral part of these financial statements.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

(REGISTRATION NUMBER: 05135809) BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	<u>220,005</u>	<u>225,811</u>
		<u>220,005</u>	<u>225,811</u>
Current assets			
Debtors	10	1,584	3,049
Investments	11	441	393
Cash at bank and in hand		<u>47,785</u>	<u>39,919</u>
		49,810	43,361
Creditors: Amounts falling due within one year	12	<u>(660)</u>	<u>(630)</u>
Net current assets		<u>49,150</u>	<u>42,731</u>
Net assets		<u>269,155</u>	<u>268,542</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		1,925	101
Unrestricted income funds			
Unrestricted funds		<u>267,230</u>	<u>268,441</u>
Total funds	13	<u>269,155</u>	<u>268,542</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 30 August 2023 and signed on their behalf by:

Martin French

.....
Martin French
Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The King's Gate Church (Bognor Regis) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on revalued amount
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations	42,158	3,869	46,027	44,006
Gift aid reclaimed	9,256	-	9,256	8,230
Grants, including capital grants;				
Grants	-	-	-	42
	<u>51,414</u>	<u>3,869</u>	<u>55,283</u>	<u>52,278</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Activities	1,503	1,503	200
Beehive	1,824	1,824	1,540
	<u>3,327</u>	<u>3,327</u>	<u>1,740</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

5 Expenditure on charitable activities

	Note	Unrestricted funds		Restricted funds	Total 2023	Total 2022
		Designated	General			
		£	£	£	£	£
Premises		-	7,039	660	7,699	6,109
Beehive costs		-	4,720	-	4,720	1,810
Office running costs		-	563	-	563	512
Insurance		-	1,229	-	1,229	1,129
Licences		-	1,087	-	1,087	1,150
Training		-	428	-	428	633
Ablaze		-	87	-	87	133
Events	48	-	-	-	48	-
Travel		-	-	-	-	39
Sundry expenses		-	654	-	654	387
Bank charges		-	307	-	307	240
Independent examination		-	780	-	780	750
Depreciation, amortisation and other similar costs		-	5,806	-	5,806	5,806
Grant funding of activities	6	-	11,426	1,385	12,811	14,050
Staff costs	8	-	21,825	-	21,825	18,926
		<u>48</u>	<u>55,951</u>	<u>2,045</u>	<u>58,044</u>	<u>51,674</u>

6 Grant-making

Analysis of grants

	Grants to institutions	
	2023	2022
	£	£
Grants	<u>12,811</u>	<u>14,050</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

7 Trustees remuneration and expenses

During the year, one trustee received remuneration amounting to £16,051 (2022: £13,877) as pastor of the church.

A thank you gift amounting to £150 (2022: £100) was given to Ben Leney, a trustee, and family.

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

8 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	<u>21,825</u>	<u>18,926</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year was as follows:

	2023	2022
	No	No
Employees	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9 Tangible fixed assets

	Land and buildings £	Computer equipment £	Total £
Cost			
At 1 April 2022	<u>260,000</u>	<u>1,817</u>	<u>261,817</u>
At 31 March 2023	<u>260,000</u>	<u>1,817</u>	<u>261,817</u>
Depreciation			
At 1 April 2022	35,400	606	36,006
Charge for the year	<u>5,200</u>	<u>606</u>	<u>5,806</u>
At 31 March 2023	<u>40,600</u>	<u>1,212</u>	<u>41,812</u>
Net book value			
At 31 March 2023	<u>219,400</u>	<u>605</u>	<u>220,005</u>
At 31 March 2022	<u>224,600</u>	<u>1,211</u>	<u>225,811</u>

10 Debtors

	2023 £	2022 £
Accrued income	<u>1,584</u>	<u>3,049</u>

11 Current asset investments

	2023 £	2022 £
Unlisted other shares	<u>441</u>	<u>393</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>660</u>	<u>630</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	263,397	54,741	(55,904)	262,234
<i>Designated</i>				
Alpha fund	152	-	(48)	104
Poor fund	405	-	-	405
Building fund	4,387	-	-	4,387
Israel fund	100	-	-	100
	<u>5,044</u>	<u>-</u>	<u>(48)</u>	<u>4,996</u>
Total unrestricted funds	<u>268,441</u>	<u>54,741</u>	<u>(55,952)</u>	<u>267,230</u>
Restricted funds				
Breakfast club	101	-	-	101
Waymakers fund	-	1,478	(800)	678
CAP fund	-	2,391	(1,245)	1,146
	<u>101</u>	<u>3,869</u>	<u>(2,045)</u>	<u>1,925</u>
Total funds	<u><u>268,542</u></u>	<u><u>58,610</u></u>	<u><u>(57,997)</u></u>	<u><u>269,155</u></u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Funds	259,820	50,448	(49,204)	2,333	263,397
<i>Designated</i>					
Alpha fund	152	-	-	-	152
Bognor equipment fund	1,763	570	-	(2,333)	-
Poor fund	205	600	(400)	-	405
Building fund	3,150	1,800	(563)	-	4,387
Indian villages fund	700	-	(700)	-	-
	<u>5,970</u>	<u>2,970</u>	<u>(1,663)</u>	<u>(2,333)</u>	<u>4,944</u>
Total unrestricted funds	<u>265,790</u>	<u>53,418</u>	<u>(50,867)</u>	<u>-</u>	<u>268,341</u>
Restricted funds					
PA equipment fund	265	-	(265)	-	-
Breakfast club	152	-	(51)	-	101
	<u>417</u>	<u>-</u>	<u>(316)</u>	<u>-</u>	<u>101</u>
Total funds	<u><u>266,207</u></u>	<u><u>53,418</u></u>	<u><u>(51,183)</u></u>	<u><u>-</u></u>	<u><u>268,442</u></u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	220,005	-	-	220,005
Current assets	42,889	4,996	1,925	49,810
Current liabilities	<u>(660)</u>	<u>-</u>	<u>-</u>	<u>(660)</u>
Total net assets	<u>262,234</u>	<u>4,996</u>	<u>1,925</u>	<u>269,155</u>
				Total funds at 31 March 2022
	General	Designated	Restricted funds	
	£	£	£	£
Tangible fixed assets	225,811	-	-	225,811
Current assets	38,216	5,044	101	43,361
Current liabilities	<u>(630)</u>	<u>-</u>	<u>-</u>	<u>(630)</u>
Total net assets	<u>263,397</u>	<u>5,044</u>	<u>101</u>	<u>268,542</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

England & Wales - Charity number 1108556

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

The King's Gate Church (Bognor Regis) Ltd

(A company limited by guarantee)

Charity registration number: 1108556

Company registration number: 05135809

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

The King's Gate Church (Bognor Regis) Ltd

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 18

The King's Gate Church (Bognor Regis) Ltd

Reference and Administrative Details

Trustees	John France Martin French Elizabeth Hickmore Margaret Page (deceased 30 March 2022) Benjamin Leney Hannelie Smit John Goble Dominic Leney
Charity Registration Number	1108556
Company Registration Number	05135809
Registered Office	30 Crescent Road Bognor Regis West Sussex PO21 1QG
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	Lloyds Bank plc 33-37 High Street Bognor Regis PO21 1RS

The King's Gate Church (Bognor Regis) Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Structure, governance and management

Nature of governing document

The King's Gate Church (Bognor Regis) Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

The charity is governed by the directors. The church functions with an employed Pastor (a trustee) and a leadership team who oversee the various departmental activities. The directors are trustees for the purposes of the Charity Commission.

Objectives and activities

Objects and aims

The principal object of the charity is to advance the Christian faith through worship, fellowship and the distribution of Bible teaching in all forms of media and the advancement of the Christian faith generally.

Objectives, strategies and activities

The main activities worked out by King's Gate Church are:

- The instruction and care of Christians including young people and children
- The evangelisation of non-Christians
- The relief of poverty and sickness

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Review of activities

The church has continued to grow slowly and to minister in terms of teaching, preaching and pastoral care. Ministry includes reaching out to the elderly and those in need with both spiritual and practical support.

The King's Gate Church (Bognor Regis) Ltd

Trustees' Report

Our building, known as **The Beehive**, was used during this period for church activities. It was also used as a collection point for needed items to be taken to the Ukraine through Barnabas Fund & give.net. In addition Family Support Work continued to use it and indeed intensified their use of it for local food distribution and storage, within Covid regulations.

Giving to missions continued, particularly for work in Malawi and Kenya. We have given a couple of donations this year to Bognor Food Bank. In addition we have a monthly Lunch Club now run in conjunction with St. Wilfrid's church, Bognor, and our weekly craft club is now located at Shore Community Church. Both of these provide friendship and purpose for those who are lonely and looking for support.

Our support of WaterAid has continued monthly, as has our support for a Fellowship in Israel run by Tony Sperandio: Kehilat HaMayaan.

Preparation work continued on conversion of the Beehive to enhance the work of the King's Gate Church.

Extra gifts were given to charities helping refugees from the fighting in Ukraine; Barnabas Fund, Red Cross, Samaritan's Purse & the Ron Hellyer Foundation and water supply to Indian villages via Awakening to God ministries charity.

We also supported our local Food Bank to supply dried food locally and with cash donations.

We received Government grants for the Beehive following the Covid lockdowns. This grant was spent, partly on an emergency gift for mission workers and partly saved for planned improvement or conversion of The Beehive.

A gift was given to John France (trustee) in this financial year for his continued work on a Bible Study series on Revelation.

Gifts to trustees and staff were as follows: a gift to Ben Leney (Pastor) & family and a gift to Denise Elliott for admin and accounts work.

Giving remained stable. Expenditure increased mainly as a result of meeting face to face again at the Regis School.

There are 3 salaried employees: Ben Leney as pastor, Denise Elliott as administrator & treasurer and Elizabeth Board as Beehive cleaner.

Financial review

Income for the year amounted to £54,018 (2021: £47,876) and expenditure £51,674 (2021: 38,827). The surplus was added to funds brought forward and unrestricted funds were £268,441 at the year end.

Policy on reserves

At the present time funds are used as they arise and there is no reserve policy required. The trustees would like to establish a reserve of at least three months of regular outgoings when circumstances permit.

The King's Gate Church (Bognor Regis) Ltd

Trustees' Report

Investment policy and objectives

At the present time the income of the charity is fully committed on a month to month basis. The trustees will apply an investment policy if surplus funds arise in the future.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

The King's Gate Church (Bognor Regis) Ltd

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The King's Gate Church (Bognor Regis) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 6 December 2022 and signed on its behalf by:

.....
Martin French
Trustee

The King's Gate Church (Bognor Regis) Ltd

Independent Examiner's Report to the trustees of The King's Gate Church (Bognor Regis) Ltd

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 7 to 18.

Responsibilities and basis of report

As the charity's trustees of The King's Gate Church (Bognor Regis) Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The King's Gate Church (Bognor Regis) Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The King's Gate Church (Bognor Regis) Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

6 December 2022

The King's Gate Church (Bognor Regis) Ltd

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	53,818	-	53,818	47,746
Charitable activities	4	200	-	200	130
Total income		<u>54,018</u>	<u>-</u>	<u>54,018</u>	<u>47,876</u>
Expenditure on:					
Charitable activities	5	51,358	316	51,674	38,827
Total expenditure		51,358	316	51,674	38,827
Gains/losses on investment assets		(9)	-	(9)	159
Net income/(expenditure)		<u>2,651</u>	<u>(316)</u>	<u>2,335</u>	<u>9,208</u>
Net movement in funds		2,651	(316)	2,335	9,208
Reconciliation of funds					
Total funds brought forward		<u>265,790</u>	<u>417</u>	<u>266,207</u>	<u>256,999</u>
Total funds carried forward	13	<u><u>268,441</u></u>	<u><u>101</u></u>	<u><u>268,542</u></u>	<u><u>266,207</u></u>

The notes on pages 9 to 18 form an integral part of these financial statements.

The King's Gate Church (Bognor Regis) Ltd

(Registration number: 05135809)

Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	<u>225,811</u>	<u>229,800</u>
		<u>225,811</u>	<u>229,800</u>
Current assets			
Debtors	10	3,049	1,013
Investments	11	393	402
Cash at bank and in hand		<u>39,919</u>	<u>35,592</u>
		43,361	37,007
Creditors: Amounts falling due within one year	12	<u>(630)</u>	<u>(600)</u>
Net current assets		<u>42,731</u>	<u>36,407</u>
Net assets		<u>268,542</u>	<u>266,207</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		101	417
Unrestricted income funds			
Unrestricted funds		<u>268,441</u>	<u>265,790</u>
Total funds	13	<u>268,542</u>	<u>266,207</u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on 6 December 2022 and signed on their behalf by:

.....
Martin French
Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

The King's Gate Church (Bognor Regis) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The King's Gate Church (Bognor Regis) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

The King's Gate Church (Bognor Regis) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

The King's Gate Church (Bognor Regis) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on revalued amount
Computer equipment	33% on cost

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

The King's Gate Church (Bognor Regis) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations	3,570	40,436	44,006	29,497
Gift aid reclaimed	-	8,230	8,230	6,397
Grants, including capital grants;				
Grants	-	42	42	10,352
Other income from donations and legacies	-	1,540	1,540	1,500
	<u>3,570</u>	<u>50,248</u>	<u>53,818</u>	<u>47,746</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Other income	<u>200</u>	<u>200</u>	<u>130</u>

The King's Gate Church (Bognor Regis) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	General £	Restricted funds £	Total 2022 £	Total 2021 £
Premises		563	5,495	51	6,109	1,95
Beehive costs		-	1,810	-	1,810	1,42
Office running costs		-	512	-	512	39
Insurance		-	1,129	-	1,129	1,08
Licences		-	1,150	-	1,150	90
Training		-	633	-	633	16
Ablaze		-	133	-	133	
Travel		-	39	-	39	
Sundry expenses		-	387	-	387	1
Bank charges		-	240	-	240	17
Independent examination		-	750	-	750	72
Depreciation, amortisation and other similar costs		-	5,541	265	5,806	5,20
Grant funding of activities	6	1,600	12,450	-	14,050	10,05
Staff costs	8	-	18,926	-	18,926	16,74
		<u>2,163</u>	<u>49,195</u>	<u>316</u>	<u>51,674</u>	<u>38,82</u>

The King's Gate Church (Bognor Regis) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

6 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2022	2021	2022	2021
	£	£	£	£
Grants	<u>14,050</u>	<u>9,151</u>	<u>-</u>	<u>900</u>

7 Trustees remuneration and expenses

During the year, one trustee received remuneration amounting to £13,877 (2021: £10,700) as pastor of the church.

A gift amounting to £1,500 was given to John France (trustee) for his continued work on a Bible Study series on Revelation.

A thank you gift amounting to £100 was given to Ben Leney (trustee) and family.

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

8 Staff costs

The aggregate payroll costs were as follows:

	2022	2021
	£	£
Staff costs during the year were:		
Wages and salaries	<u>18,926</u>	<u>16,741</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022	2021
	No	No
Employees	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

The King's Gate Church (Bognor Regis) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

9 Tangible fixed assets

	Land and buildings £	Computer equipment £	Total £
Cost			
At 1 April 2021	260,000	-	260,000
Additions	<u>-</u>	<u>1,817</u>	<u>1,817</u>
At 31 March 2022	<u>260,000</u>	<u>1,817</u>	<u>261,817</u>
Depreciation			
At 1 April 2021	30,200	-	30,200
Charge for the year	<u>5,200</u>	<u>606</u>	<u>5,806</u>
At 31 March 2022	<u>35,400</u>	<u>606</u>	<u>36,006</u>
Net book value			
At 31 March 2022	<u>224,600</u>	<u>1,211</u>	<u>225,811</u>
At 31 March 2021	<u>229,800</u>	<u>-</u>	<u>229,800</u>

10 Debtors

	2022 £	2021 £
Accrued income	<u>3,049</u>	<u>1,013</u>

11 Current asset investments

	2022 £	2021 £
Unlisted other shares	<u>393</u>	<u>402</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>630</u>	<u>600</u>

The King's Gate Church (Bognor Regis) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

13 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General Funds	259,820	50,448	(49,204)	2,333	263,397
<i>Designated</i>					
Alpha fund	152	-	-	-	152
Bognor equipment fund	1,763	570	-	(2,333)	-
Poor fund	205	600	(400)	-	405
Building fund	3,150	1,800	(563)	-	4,387
Indian villages fund	700	-	(700)	-	-
Israel fund	-	600	(500)	-	100
	<u>5,970</u>	<u>3,570</u>	<u>(2,163)</u>	<u>(2,333)</u>	<u>5,044</u>
Total unrestricted funds	<u>265,790</u>	<u>54,018</u>	<u>(51,367)</u>	<u>-</u>	<u>268,441</u>
Restricted funds					
PA equipment fund	265	-	(265)	-	-
Breakfast club	152	-	(51)	-	101
	<u>417</u>	<u>-</u>	<u>(316)</u>	<u>-</u>	<u>101</u>
Total funds	<u>266,207</u>	<u>54,018</u>	<u>(51,683)</u>	<u>-</u>	<u>268,542</u>

The King's Gate Church (Bognor Regis) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	252,907	44,681	(37,768)	259,820
<i>Designated</i>				
Alpha fund	152	-	-	152
Bognor equipment fund	1,223	540	-	1,763
Poor fund	500	605	(900)	205
Building fund	1,750	1,400	-	3,150
Indian villages fund	50	650	-	700
	3,675	3,195	(900)	5,970
Total unrestricted funds	256,582	47,876	(38,668)	265,790
Restricted funds				
PA equipment fund	265	-	-	265
Breakfast club	152	-	-	152
	417	-	-	417
Total funds	256,999	47,876	(38,668)	266,207

The King's Gate Church (Bognor Regis) Ltd

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	225,811	-	-	225,811
Current assets	38,216	5,044	101	43,361
Current liabilities	(630)	-	-	(630)
Total net assets	<u>263,397</u>	<u>5,044</u>	<u>101</u>	<u>268,542</u>
				Total funds at 31 March 2021
	£	£	£	£
Tangible fixed assets	229,800	-	-	229,800
Current assets	30,620	5,970	417	37,007
Current liabilities	(600)	-	-	(600)
Total net assets	<u>259,820</u>	<u>5,970</u>	<u>417</u>	<u>266,207</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

England & Wales - Charity number 1108556

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

The King's Gate Church (Bognor Regis) Ltd

(A company limited by guarantee)

Charity registration number: 1108556

Company registration number: 05135809

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

CONTENTS

Legal and Administrative Information	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 17

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number	1108556
Company Registration Number	05135809
Trustees	John France Martin French Elizabeth Hickmore Margaret Page Benjamin Leney Hannelie Smit John Goble Dominic Leney
Secretary	Margaret Page
Registered address	30 Crescent Road Bognor Regis West Sussex PO21 1QG
Bankers	Lloyds Bank plc 33-37 High Street Bognor Regis PO21 1RS
Independent Examiner	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The principal object of the charity is to advance the Christian faith through worship, fellowship and the distribution of Bible teaching in all forms of media and the advancement of the Christian faith generally.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Objectives, strategies and activities

The main activities worked out by King's Gate Church are:

- The instruction and care of Christians including young people and children
- The evangelisation of non-Christians
- The relief of poverty and sickness

Achievements and performance

Review of activities

The church has continued to grow slowly and to minister in terms of teaching, preaching and pastoral care. Ministry includes reaching out to the elderly and those in need with both spiritual and practical support.

Our building known as **The Beehive** was not used during this period for normal church meetings but Family Support continued to use it and indeed intensified their use of it for food distribution and storage within Covid regulations.

Giving to missions continued particularly for work in Malawi and Kenya.

Our support of Wateraid and Pottersheart (Kenya: charity number 1164501) continued monthly.

We also support a Fellowship in Israel run by Tony Sperandeo: Kehilat HaMayaan.

Our support to Romania and those who visit regularly continues.

Extra gifts were given to: CAP (Christians against poverty and to support the situation in Afghanistan: also gifts were given to the Philo Trust (J John's ministry) and Indian Villages charity via Gerard Long.

We also supported give.net to supply dried food overseas and to our local Food Bank.

We received Government grants for the Beehive following the Covid lockdowns. This grant was spent, partly on an emergency gift for mission workers and partly saved for planned improvement or conversion of The Beehive.

A gift was given to John France (trustee) in this financial year for his continued work on a Bible Study series on Revelation and for Beryl France for wages management.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

TRUSTEES' REPORT

Gifts to trustees were as follows: 2 gifts to Ben Leney (Pastor) & family. A gift to Maggie Page for accounts work.

Giving remained stable. Expenditure adjusted as Denise Elliott was employed by the church for office work from February 2021 in place of Amy Leney. Co-pastor Martin French stopped working for the church in October. There are 3 salaried employees: Ben Leney pastor, Denise Elliott admin and Carla Ciciiani Beehive cleaner.

Financial review

Income for the year amounted to £47,876 (2020: £43,704) and expenditure £38,827 (2020: 46,587). The surplus was added to funds brought forward and unrestricted funds were £265,790 at the year end.

Policy on reserves

At the present time funds are used as they arise and there is no reserve policy required. The trustees would like to establish a reserve of at least three months of regular outgoings when circumstances permit.

Investment policy and objectives

At the present time the income of the charity is fully committed on a month to month basis. The trustees will apply an investment policy if surplus funds arise in the future.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Structure, governance and management

Nature of governing document

The King's Gate Church (Bognor Regis) Ltd is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure

The charity is governed by the directors. The chairman of directors also acts as the Senior Minister. The church functions with a leadership team who oversee the various departmental activities. The directors are trustees for the purposes of the Charity Commission.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The King's Gate Church (Bognor Regis) Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 17 December 2021 and signed on its behalf by:

.....
Benjamin Leney
Trustee

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

As the charity's trustees of The King's Gate Church (Bognor Regis) Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The King's Gate Church (Bognor Regis) Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The King's Gate Church (Bognor Regis) Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

17 December 2021

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	47,746	-	47,746	43,642
Charitable activities	4	130	-	130	56
Investment income	5	-	-	-	6
Total income		<u>47,876</u>	<u>-</u>	<u>47,876</u>	<u>43,704</u>
Expenditure on:					
Charitable activities	6	<u>38,827</u>	<u>-</u>	<u>38,827</u>	<u>46,587</u>
Total expenditure		38,827	-	38,827	46,587
Gains/losses on investment assets		<u>159</u>	<u>-</u>	<u>159</u>	<u>(474)</u>
Net income/(expenditure)		<u>9,208</u>	<u>-</u>	<u>9,208</u>	<u>(3,357)</u>
Net movement in funds		9,208	-	9,208	(3,357)
Reconciliation of funds					
Total funds brought forward		<u>256,582</u>	<u>417</u>	<u>256,999</u>	<u>260,356</u>
Total funds carried forward	13	<u>265,790</u>	<u>417</u>	<u>266,207</u>	<u>256,999</u>

The notes on pages 8 to 17 form an integral part of these financial statements.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

REGISTERED NUMBER: 05135809

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	229,800	235,000
Current assets			
Debtors	11	1,013	1,352
Investments		402	243
Cash at bank and in hand		<u>35,592</u>	<u>21,004</u>
		37,007	22,599
Creditors: Amounts falling due within one year	12	<u>(600)</u>	<u>(600)</u>
Net current assets		<u>36,407</u>	<u>21,999</u>
Net assets		<u>266,207</u>	<u>256,999</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		417	417
Unrestricted income funds			
Unrestricted funds		<u>265,790</u>	<u>256,582</u>
Total funds	13	<u>266,207</u>	<u>256,999</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 6 to 17 were approved by the trustees, and authorised for issue on 17 December 2021 and signed on their behalf by:

.....
Benjamin Leney
Trustee

The notes on pages 8 to 17 form an integral part of these financial statements.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The King's Gate Church (Bognor Regis) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on revalued amount

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2021**

3 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations	3,195	26,302	29,497	33,441
Gift aid reclaimed	-	6,397	6,397	7,894
Grants, including capital grants;				
Grants	-	10,352	10,352	-
Other income from donations and legacies	-	1,500	1,500	2,307
	<u>3,195</u>	<u>44,551</u>	<u>47,746</u>	<u>43,642</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Other income	<u>130</u>	<u>130</u>	<u>56</u>

5 Investment income

	Total 2021 £	Total 2020 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>-</u>	<u>6</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2021**

6 Expenditure on charitable activities

	Note	Unrestricted funds		Total 2021	Total 2020
		Designated	General		
		£	£	£	£
Premises		-	1,956	1,956	8,066
Beehive costs		-	1,425	1,425	5,359
Office running costs		-	390	390	447
Insurance		-	1,082	1,082	1,037
Licences		-	908	908	1,105
Training		-	167	167	495
Ablaze		-	-	-	66
Sundry expenses		-	13	13	22
Bank charges		-	174	174	361
Independent examination		-	720	720	720
Depreciation, amortisation and other similar costs		-	5,200	5,200	5,200
Grant funding of activities	7	900	9,151	10,051	5,601
Staff costs	9	-	16,741	16,741	18,108
		<u>900</u>	<u>37,927</u>	<u>38,827</u>	<u>46,587</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2021

7 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2021	2020	2021	2020
	£	£	£	£
Grants	<u>9,151</u>	<u>5,016</u>	<u>900</u>	<u>585</u>

8 Trustees remuneration and expenses

During the year, one trustee received any remuneration amounting to £10,700 (2020: 2 trustees £12,396). Amy Leney, wife of D Leney, a trustee, is employed by the church and earned a salary of £4,369 (2020: £5,712) during the year.

During the year, 4 trustees received gifts amounting to £1,100 (2020: £NIL).

The only other payments made to the trustees, or any person connected with them, consisted of reimbursements of expenditure incurred on behalf of the charity in furthering the charity's objects.

9 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	<u>16,741</u>	<u>18,108</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021	2020
	No	No
Employees	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2021**

10 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 April 2020	<u>260,000</u>	<u>260,000</u>
At 31 March 2021	<u>260,000</u>	<u>260,000</u>
Depreciation		
At 1 April 2020	25,000	25,000
Charge for the year	<u>5,200</u>	<u>5,200</u>
At 31 March 2021	<u>30,200</u>	<u>30,200</u>
Net book value		
At 31 March 2021	<u><u>229,800</u></u>	<u><u>229,800</u></u>
At 31 March 2020	<u><u>235,000</u></u>	<u><u>235,000</u></u>

11 Debtors

	2021 £	2020 £
Accrued income	<u><u>1,013</u></u>	<u><u>1,352</u></u>

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u><u>600</u></u>	<u><u>600</u></u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2021**

13 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	252,907	44,681	(37,768)	259,820
<i>Designated</i>				
Alpha fund	152	-	-	152
Bognor equipment fund	1,223	540	-	1,763
Poor fund	500	605	(900)	205
Building fund	1,750	1,400	-	3,150
Indian villages fund	50	650	-	700
	<u>3,675</u>	<u>3,195</u>	<u>(900)</u>	<u>5,970</u>
Total unrestricted funds	<u>256,582</u>	<u>47,876</u>	<u>(38,668)</u>	<u>265,790</u>
Restricted funds				
PA equipment fund	265	-	-	265
Breakfast club	152	-	-	152
	<u>417</u>	<u>-</u>	<u>-</u>	<u>417</u>
Total funds	<u>256,999</u>	<u>47,876</u>	<u>(38,668)</u>	<u>266,207</u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2021**

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
General Funds	256,572	40,764	(44,429)	252,907
<i>Designated</i>				
Alpha fund	200	-	(48)	152
Bognor equipment fund	2,460	540	(1,777)	1,223
Poor fund	485	600	(585)	500
Building fund	-	1,750	-	1,750
Indian villages fund	-	50	-	50
	<u>3,145</u>	<u>2,940</u>	<u>(2,410)</u>	<u>3,675</u>
Total unrestricted funds	<u>259,717</u>	<u>43,704</u>	<u>(46,839)</u>	<u>256,582</u>
Restricted funds				
PA equipment fund	265	-	-	265
Breakfast club	374	-	(222)	152
	<u>639</u>	<u>-</u>	<u>(222)</u>	<u>417</u>
Total funds	<u><u>260,356</u></u>	<u><u>43,704</u></u>	<u><u>(47,061)</u></u>	<u><u>256,999</u></u>

THE KING'S GATE CHURCH (BOGNOR REGIS) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2021**

14 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 March 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	229,800	-	-	229,800
Current assets	30,620	5,970	417	37,007
Current liabilities	<u>(600)</u>	<u>-</u>	<u>-</u>	<u>(600)</u>
Total net assets	<u>259,820</u>	<u>5,970</u>	<u>417</u>	<u>266,207</u>
				Total funds at 31 March 2020
	General	Designated	Restricted funds	
	£	£	£	£
Tangible fixed assets	235,000	-	-	235,000
Current assets	16,730	5,452	417	22,599
Current liabilities	<u>(600)</u>	<u>-</u>	<u>-</u>	<u>(600)</u>
Total net assets	<u>251,130</u>	<u>5,452</u>	<u>417</u>	<u>256,999</u>