

**REGISTERED COMPANY NUMBER: 05053927 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1108538**

**Report of the Trustees and**  
**Consolidated Financial Statements for The Year Ended 31 August 2023**  
**for**  
**Sheffield Wednesday Football Club**  
**Community Programme**  
**(A Company Limited by Guarantee)**

Roddis Taylor Robinson  
Chartered Accountants  
Statutory Auditor  
Unit 6, Acorn Business Park  
Woodseats Close  
Sheffield  
South Yorkshire  
S8 0TB

**Sheffield Wednesday Football Club  
Community Programme**

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For The Year Ended 31 August 2023**

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**Sheffield Wednesday Football Club  
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**Report of the Trustees (continued)  
For The Year Ended 31 August 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The principal objectives of the charity are to support education, health and inclusion of both adults and children within the Sheffield City Region, using the game of football and other ancillary sporting activities as an educational tool.

The main aim during the year was to encourage more people, especially children to engage with the charity's programme. The charity further aimed to promote closer links between Sheffield Wednesday Football Club (SWFC) and the local community, to utilise the Club's facilities for improvement in education, health and inclusion.

### **Significant activities**

#### **Community Involvement:**

The number of young people and families we reach is over 105,000 and the range of activities provided has also expanded, creating one of the most wide-ranging community programmes not only in football, but throughout Health, Youth & Integration, Participation, and Education.

Partnerships have increased due to the success of the programmes we deliver across Sheffield including working with key local partners, Sheffield College, local primary & secondary schools, South Yorkshire Violence Reduction Unit, South Yorkshire Police and Crime Commissioning, SOAR, ZEST, Primary Care Trusts, Sheffield City Council (SCC), Manor & Castle Development Trust and various others. In addition, we have national partners such as Premier League Charitable Fund, English Football League Trust, Youth Endowment Fund, Department for Education, NHS and UK Youth, Football Foundation, Sport England, and the Sheffield and Hallamshire County FA.

SWFCCP supported various charities/families throughout the year with various projects. This included providing food for the homeless throughout the summer 2022 holidays, Xmas luncheon for 250 vulnerable adults/children, plus organising a SWFC walking club which takes place on a weekly basis.

#### **Community Programme:**

SWFCCP is the club's charitable arm, established to support the development of cohesive communities around South Yorkshire and increase engagement, training provision, employability opportunities and support amongst its residents working across four EFL key themes:

- Participation
- Youth & Integration
- Health
- Education

We endeavour to encourage confidence, active lifestyles, and participation in sport & education regardless of age, gender, ethnicity, and disability.

SWFCCP enjoys major success in connecting the local community with SWFC and is widely recognised as an exciting market leader. We operate under five key aims:

- Raising educational awareness
- Creating pathways to employment
- Building healthier lifestyles
- Bringing communities together
- Reducing crime and anti-social behaviour

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**Report of the Trustees (continued)  
For The Year Ended 31 August 2023**

Partnerships are the key to the programme creating sustainability, with associates on board from SWFC, Sheffield College, NCFE, Skills Funding Agency (SFA), SCC, NCS Trust, EFL, Football Foundation, Sheffield and Hallamshire County FA, and Premier League (PL).

**Jubilee Facility:**

In January 2023 SWFCCP opened a brand-new state of the art facility at the Jubilee Sports and Social Club in the Hillsborough area of Sheffield. After numerous attempts to find a suitable site and attract funding, the ambition to own our own facility finally came to fruition. Consisting of a full size 3g pitch, new gym and upgraded dressing rooms in partnership with SWFC Ladies, Jubilee Sports and Social Club and Sheffield Rangers. Over £1m was invested into the site with funding from the Football Foundation, EFL Trust, Sheffield City Council and certain matched funding utilising the SWFCCP reserves.

The facility is open 7 days per week and is enjoyed by over 1,000 players per week taking part in various games or training sessions, including both men's and women's football.

**Education Programme:**

Based on the academic year 2022/2023

- Alternative Provision (AP) programme – Primary AP – 7 learners Secondary AP- 16 learners
- NCFE Level 2 Certificate/ Diploma in Sport
  - 29 enrolled, 26 retained.
  - 100% pass rate for Level 2 programmes
- BTEC Level 3
  - 115 enrolled, 113 retained.
  - 94% pass rate
- Foundation Degree in Community Football Coaching and Development
  - 26 enrolled, 24 retained.
  - 95% Pass rate
- Employability – AEB Course
  - 178 students engaged.
  - 70% finished the course.
  - 87 students achieved a regulated qualification.
- Traineeships
  - 16-18 and 19+ - 52 enrolled, 51 passed.

SWFCCP provides local people with routes into various education, employment and training opportunities which are individually tailored to suit their learning needs. The programmes delivered by the charity aim to improve the motivation, confidence, and self-esteem of people on the courses and help to create life-changing opportunities as they are supported in improving their employability prospects.

We work in partnership with the Sheffield City Council, our local authority, on our Alternative Provision programmes. This programme is for learners who are disengaged with mainstream education, for what could be a number of reasons. The wide range of disengaging factors span from learning difficulties to behavioural issues, all learners have the ambition of reintegrating into education. We offer vocational qualifications plus additional numeracy and literacy skills workshops, whilst using the power of sport to try and re-engage young people back in to mainstream education. Pathways are in place for students to attend post-16 provision at SWFCCP at the end of year 11.

Our post-16 Education Provision delivers Study Programmes that include NCFE Level 2 in Sport (Coaching Pathway), BTEC Level 3 Nationals Extended Diploma in Sport Coaching, Development and Fitness. Learners are taught by fully qualified teachers from the SWFCCP and re-sit GCSE English and Maths if they have not achieved a GCSE Grade 4 (or above). All students have an enrichment timetable that includes training and participating in an 11-a-side football programme, representing the college in the EFL Community Alliance league, Sheffield and Hallamshire Flexi-League or the National Youth Football League. Learners successfully undertook additional coaching qualifications boosting their employability prospects and contributing to learner satisfaction.

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**Report of the Trustees (continued)  
For The Year Ended 31 August 2023**

All learners take part in work placements with the aim to improve their CV and give them vital work experience in preparation for Higher Education and employment. Clear pathways are in place through the courses, with progression to Higher Education provision.

In Partnership with the EFL Trust and the University of South Wales, we offer a Foundation Degree in Community Football Coaching and Development with a top-up to a BSc (Hons) Football Coaching Development and Administration Degree. We have a 100% success rate of employment for students that have completed the full BSc (Hons) Degree.

In partnership with the FACES team at Sheffield City Council we deliver adult education programmes. The programme is designed to upskill learners and create employment pathways. Learners studied various vocational qualifications such as Level 1 Customer Service, Level 1 Mental Health Awareness, Level 1 Health and Safety, Level 2 Mental Health, Level 2 NVQ Spectator Safety, and acquired digital skills for pre-employability. Alongside vocational qualifications, the employability team also deliver traineeship programmes in partnership with Barnsley College which focus on further core areas such as work preparation training, including CV presentation and interview preparation, functional skills in English and Maths up to level 2 and a work placement for 12 weeks.

**Participation:**

**Mini Owls:**

The Mini Owls session takes place at our new Jubilee facility. These are fun-based learning programmes for 3-12-year-olds to encourage all aspects of balance and co-ordination, with both mental and physical development. Over 80 children per week attend each session.

**Holiday Programmes:**

Soccer Camps are delivered at a wide range of venues across Sheffield. SWFCCP Holiday Programmes are run by FA qualified community coaches and serve as a fantastic way for children to spend the school holidays.

SWFCCP were successful in delivering various camps throughout Sheffield, as part of the Holiday Activities & Food programme (HAF), engaging over 500 young people in multi-sports activity and providing healthy meals for children in receipt of free school meals over the summer holidays.

**Development Centres:**

This is one of SWFCCP most high-profile schemes. We run several development centres, which include an Advanced Training Syllabus where sessions are planned in partnership with the SWFC Academy. This gives the chance for participants to potentially progress into the academy which in turn could lead to a professional career in football. SWFCCP partner with Sheffield City Trust to deliver a development centre session every day of the week, engaging over 250 children.

**School Programmes – Curriculum Coaching/Breakfast Clubs/Lunch Clubs/After School Provision:**

SWFCCP delivers provision in over 28 primary schools. Though predominantly football-based, the sessions also offer various other sporting opportunities and are run by qualified community coaches. The sessions encourage extra curriculum participation with an emphasis on children's agility, balance, and co-ordination, in addition to their social interaction and well-being.

**Youth & Integration:**

SWFCCP's newly branded Youth & Integration department is comprised of several strands of work which have developed in size and reach across the reporting period. This includes youth work, diversionary activity, targeted anti-violence mentoring, women, and girls' provision, targeting of BAME women's fitness activities, youth peer research, prison education programmes, as well as working with under-represented groups such as SEND groups and people seeking refuge.

SWFCCP have partnered with Premier League Charitable Fund (PLCF), South Yorkshire Violence Reduction Unit (SYVRU), South Yorkshire Community Foundation (SYCF), SCC, Police and Crime Commissioner (SYPC), Sport England, Youth Endowment Fund (YEF), UK Youth, English Football League (EFL), Holiday Activity & Food (HAF) and Department of Education. Development into strengthening these partnerships has led to an increase in SWFCCP's reputation locally and nationally.

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**Report of the Trustees (continued)  
For The Year Ended 31 August 2023**

The Youth & Integration team continue to engage with over 2000 young people on a yearly basis, between the ages of 8 and 18. The purpose of the Premier League Kicks (PL Kicks) initiative through SWFCCP, is to provide safe activities for young people in Sheffield. Our overall aims are to reduce the rates of anti-social behaviour, promote community cohesion, educate young people, and raise aspirations. By engaging young people in constructive activities, including a wide variety of sports, coaching, music, and educational and personal development sessions. Across the year, match funding was sourced to increase the capacity and reach of the project, which included funding from SYVRU, Sheffield Council Safer Communities Partnership, Sheffield Council Community Fund, and I Will Fund.

The SWFCCP Youth & Integration Team sourced a number of match funding opportunities to expand the reach and impact of the charity and to develop new forms of targeted support. This included investment from Sheffield Council Youth Services through the Universal Youth Work grant. Through the launch of five new youth clubs, SWFCCP reached an additional 400 young people within areas of high anti-social behaviour highlighted by South Yorkshire Police.

In partnership with Learn Sheffield, the Youth & Integration Team launched a significant youth mentoring project for 135 young people who were most at risk of exclusion and criminal exploitation. Four mentors were employed to deliver one-to-one support within 18 secondary schools. Further to this, investment from South Yorkshire Police, PL Kicks and various other match funders allowed the department to continue community-based mentoring.

Additionally, SWFCCP employed a HAF Coordinator on behalf of Sheffield City Council and the HAF Fund to receive and commission investment to organisations delivering the project based in Locality D in South East Sheffield. This included reaching an additional 800 young people on free school meals, in partnership with 15 organisations.

**Disability Programme**

The Disability Programme aims to improve the quality of life for disabled people by developing the physical fitness of both male and female participants from all age groups. With Sheffield and Hallamshire County FA as one of our key partners, we increase participation in all areas of our programme and push to develop players to a competitive standard which will create more opportunities for elite performers to excel. Regular sessions are run on a weekly basis at our new Jubilee facility.

Further, SWFCCP continues to help people break down barriers by offering volunteer opportunities and qualifications. Opportunities are provided to develop leadership and coaching experiences to create positive role models for the programme.

**Health & Wellbeing:**

Our Fit Owls project in line with the EFL Trust is a 12-week programme free of charge to help participant gain knowledge of a healthy lifestyle, mental and social wellbeing and lose weight. All participants should be over the age of 35 to be eligible to attend.

In 2022/23 we ran cohorts for both male and female participants, one daytime session and one in the evening. A total of six sessions were delivered throughout the year working with over 55 participants. We were able to use our brand-new Jubilee gym facility as well as our Education Hub based at Hillsborough Stadium. These consisted of two-hour sessions, the first hour was the theory side where we covered several topics around nutrition and exercise, while the second hour was a practical session which varied each week.

In week one, participants had key measurements taken including height, weight, blood pressure and waist measurements. We would repeat this process in week six and week 12 to formulate tangible results. One male participant lost 12kgs through exercise and following the nutrition guidelines, while another lost sufficient weight to enable cancer treatment.

The health team also deliver on the Active Through Football programme. This specifically targets the Parson Cross area of Sheffield and focuses on adults aged 18 and over who are struggling with their mental health and social isolation since the pandemic. The programme delivers a variety of different sessions, the SWFCCP staff collated information through outreach in Parson Cross to meet the needs of the community from football sessions, golf, fishing (summer), netball as well as a Talk Club using local service providers such as SOAR. Working with Parson Cross Forum, we engaged with over 500 people including a walking football tournament event in the community.

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Owls in Force is a project working with veterans and current servicemen and women. We started the programme by hosting a drop-in session to explain the objectives as well as finding the needs of participants, this included an evening at Hillsborough where we had guest speakers from local charities as well as the health team explaining how SWFCCP works. Consequently, we now host two physical sessions per week, one at the Jubilee Gym class and a Saturday morning football session. We also invited two regular participants to support our EFL Week of Action campaign which entailed going into local schools and talking to pupils as well as showing them their medals and uniform. We also hosted 75 participants at the designated SWFC Remembrance game v Millwall at which they paid their respects pitchside prior to kick off.

SWFCCP received funding from Weston Park Hospital Cancer Charity to deliver a project working with participants who are preparing for cancer surgery, recovering from surgery or who are in remission. This is a rehabilitation programme for those who need to improve fitness and build muscle after they have had treatment or need to lose weight for treatment. Staff have been upskilled by attending courses on recognising physical and wellbeing signs of how to work with participants in this situation. We have also received a grant from Macmillan Cancer Support which has enabled SWFCCP to buy equipment for our community gym to aid delivery of the sessions.

SWFCCP Gym Club at the Jubilee facility supports the community with a variety of fitness sessions, including lifting weights, boxercise, HIIT training and step classes. Last year we engaged with over 150 different participants, some becoming gym members on a monthly basis and regularly attending daily sessions.

Family Hubs sessions are currently in process of creating sessions in the following deprived areas Hillsborough, Ecclesfield and Richmond Park. The sessions are there to support mums with newborn babies and help with sessions such as baby sensory, baby yoga, breast feeding and financial advice.

Diabetes clinics are held monthly at the stadium and we are working in tandem with Tramways Medical Centre where nurses use the club's executive areas for testing purposes. Patients are then assigned a member of the SWFCCP team who offer physical activity provision. We have participants attend the gym for 1-1 sessions or group sessions using the Jubilee facility.

### **Statement of Social Responsibility**

#### **Charity Policy**

The club continued to support various charity and community organisations throughout the year, believing it is important to use the power of the SWFC brand to give these worthwhile causes the opportunities to raise funds at the football club. The club, through the Sheffield Wednesday Football Club Community Programme (SWFCCP), offered match tickets, signed memorabilia and player appearances throughout the season and supported the following beneficiaries in our community, amongst others:

Bluebell Wood Children's Hospice  
The Children's Hospital Charity, Sheffield  
Weston Park Hospital Cancer Charity  
St Luke's Hospice  
S6 Foodbank  
Shelter UK  
Guide Dogs UK  
Royal Society for the Blind  
Hallam FM Cash for Kids  
Roundabout  
Cathedral Archers Project  
Sheffield Mencap  
Create a Dream Foundation  
Yorkshire Ambulance Service  
AGE UK  
PACT  
Sheffield Animal Shelter

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**Report of the Trustees (continued)  
For The Year Ended 31 August 2023**

## **STRATEGIC REPORT**

### **Achievement and performance**

#### **Charitable activities**

During the year, the charity continued to support education, health and inclusion of both adults and children within the Sheffield City Region and the surrounding areas, increasing its outreach by delivering new programs and continuing to excel in its core activities.

#### **Fundraising activities**

No fundraising with the public in year.

#### **Key performance indicators**

Trustees consider an increase in participation numbers and funding for each programme as key KPI's. Year on year, the programme continues to deliver high level activity across the city.

### **Financial review**

#### **Financial position and performance**

The charity generated £2,973,828 (2022: £2,329,474) of income during the financial year, enabling it to invest £2,069,237 (2022: £1,886,561) of funds into delivering its programs and activities in Sheffield and the surrounding areas. The income generated is a mixture of both restricted and unrestricted with any unspent amounts at the balance sheet date being carried forward to be spent in the next financial year.

The information set out in note 4 to these accounts details the main areas of activity for fund raising purposes, the expenditure set out in note 5 to these accounts was incurred in progressing the charity's objectives in delivering its programme of projects and courses.

### **Financial review**

#### **Principal funding sources**

Funding is received from various sources. The main funders are the Premier League, EFL Trust, Sheffield City Council and Sheffield College.

#### **Reserves policy**

The overall fund balance at 31 August 2023 has increased over the past year by £904,591, including £671,292 grants for the Jubilee Project. The overall fund of £2,004,563 consists of £1,082,070 of unrestricted funds and £922,493 of restricted funds of which the Jubilee Project represents £874,842.

The Trustees have set a reserves policy which requires:

- SWFCCP to strive to build up free reserves (unrestricted funds not committed or invested in tangible assets) to a target of at least six months annual resources expended.
- Reserves will then be maintained at a level which ensures that:
  - SWFCCP core activity can continue during a period of unforeseen difficulty
  - the charity can meet contractual liabilities should the organisation have to close
  - the charity can meet unexpected costs like break down of essential office equipment, staff cover re illness, maternity leave, parental leave, and legal costs defending the charity's interest
  - a proportion of reserves will be maintained in a readily realisable form.



**Sheffield Wednesday Football Club  
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**Report of the Trustees (continued)  
For The Year Ended 31 August 2023**

When considering the required level of resources for SWFCCP, the following factors have been considered:

- Risks associated with each stream of income and expenditure being difference from that budgeted;
- Planned activity level;
- Organisation's commitments.

The Trustees consider the reserves policy in the current year to be a success, total group unrestricted reserves of £1,082,070 have been built up from the close monitoring of incoming and outgoing resources during the year.

**Principal risks and uncertainties**

Major risks have been reviewed and systems and procedures have been established to manage these risks.

**Financial and risk management objectives and policies**

Many of the income streams are driven by the number of attendees which the Trustees consider to be a significant risk given that costs are partially fixed or are incurred before the actual number of attendees are known.

To address this the Trustees closely monitor the number of recruited persons for each income stream against the budgeted number on which the forecasts were based.

**Future plans**

The Trustees expect the charity to continue to generate surplus funds by way of increasing incoming resources through developing its range of products and services and increasing the number of course attendees.

The Charity has begun to explore opportunities to further develop its new sports facility at the community site of the Jubilee Sports and Social Club on Clay Wheels Lane in Hillsborough, which opened in January 2023. It is proposed to construct educational facilities on the site using some of the charity's reserves, which will increase the capacity for adults and children to attend our educational programs and courses.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its Memorandum and Articles of Association dated 16 February 2015 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The charity's Trustees are usually recruited from current officials of SWFC and various professionals who are experienced in both football matters and the objects of the charity and have the necessary skills to carry out their duties.

**Organisational structure**

SWFCCP operates a functional organisational structure by appointing managers to each area of its core activities who then report to the Head of Community (HOC). The HOC makes decisions regarding the day-to-day operations and the Trustees make decisions regarding long term strategy and development.

**Decision making**

Salary increases and bonus payments are reviewed yearly by the board. Considered are personal performance, charity

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**Report of the Trustees (continued)  
For The Year Ended 31 August 2023**

performance and overall sustainability of each department. Each member of staff undertakes a 6 monthly appraisal which is reviewed by the HOC and considered once a proposal for increases is submitted to the board. A matrix for remuneration is used in line with other Community Club Organisations (CCO) across the EFL network.

**Induction and training of new trustees**

SWFCCP follows a safer recruitment policy when recruiting new employees and trustees. The charity ensures no job applicant is treated unfairly on any grounds including race, colour, nationality, ethnic or national origin, religion or religious beliefs, sex, or sexual orientation, marital or civil partner status, disability, or age.

**Key Management Remuneration**

The Head of Community is considered as Key Management Personnel. Salary is set by the board and reviewed every 12 months.

**Engagement with employees**

Regular staff meetings take place throughout the year where the vision of the community programme is communicated to all. Employees are encouraged to share their views/ideas on how to promote and grow the SWFCCP offer.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

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**Report of the Trustees (continued)  
For The Year Ended 31 August 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05053927 (England and Wales)

**Registered Charity number**

1108538

**Registered office**

Sheffield Wednesday Football Club  
Hillsborough  
Sheffield  
South Yorkshire  
S6 1SW

**Trustees**

D Chansiri  
J Redgate  
T Braithwait  
J E Dean  
Mrs J Dore  
L F Dooley – resigned 16 October 2023  
Dr O P Purohit  
P M Senior  
C J Thornton – resigned 23 November 2022  
A J Wallis  
R J R Wilson  
Mrs K J Sargent  
A Wilson – appointed 1 December 2022

**Auditors**

Roddis Taylor Robinson  
Chartered Accountants  
Statutory Auditor  
Unit 6, Acorn Business Park  
Woodseats Close  
Sheffield  
South Yorkshire  
S8 0TB

**Head Of The Community**

The Trustees delegate the day to day management of the charity to M Brameld.

**Bankers**

Santander Corporate and Commercial Banking  
Bridle Road  
Bootle  
Merseyside  
L30 4GB

The Co-operative Bank plc  
PO Box 250  
Skelmersdale  
NW8 6WT

**Solicitors**

Muckle LLP  
32 Gallowgate  
Newcastle upon Tyne  
NE1 4BF

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**Report of the Trustees (continued)  
For The Year Ended 31 August 2023**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Sheffield Wednesday Football Club Community Programme for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable company and the group for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 1 May 2024 and signed on the board's behalf by:

A J Wallis - Trustee

**Report of the Independent Auditors to the Members of  
Sheffield Wednesday Football Club  
Community Programme**

**Opinion**

We have audited the financial statements of Sheffield Wednesday Football Club Community Programme (the “charitable parent company”) and its subsidiary (the “group”) for the year ended 31 August 2023 which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, Company Balance Sheet, Consolidated Cash Flow Statement and notes to the consolidated financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group’s and of the charitable parent company’s affairs as at 31 August 2023 and of the group’s incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors’ responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company’s ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees (incorporating the Directors’ Report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees (incorporating the Directors’ Report) has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of  
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**Matters on which we are required to report by exception.**

In the light of the knowledge and understanding of the group and charitable parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:  
The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the charity and the environment in which it operates, we determined that the laws and regulations which were most significant included the Charities Act and registrations monitored by external bodies. We considered the extent to which non-compliance with laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks related to the recognition of income in accordance with UK GAAP and the completeness of grant income.

Audit procedures performed by the engagement team included:

- Discussions with management to obtain an understanding of the legal and regulatory framework applicable to the charity and how it ensures compliance, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing documentation to ensure there is no evidence of non-compliance with laws and regulations;
- Discussions with management to consider the charity's status with external bodies and confirm there is no evidence of ceasing of significant partnerships;
- Reviewing minutes of Board meetings;
- Identifying and assessing the effectiveness of internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations which includes tests designed to ensure grant income is complete;
- Enquiring of management as to actual and potential litigation and claims;
- Reviewing the financial statement disclosures and testing to supporting information;
- Review of income recognition to ensure recognised in accordance with UK GAAP including inspecting contracts and service level agreements.

**Report of the Independent Auditors to the Members of  
Sheffield Wednesday Football Club  
Community Programme**

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Julie Holderness (Senior Statutory Auditor)  
for and on behalf of Roddis Taylor Robinson  
Chartered Accountants  
Statutory Auditor  
Unit 6, Acorn Business Park  
Woodseats Close  
Sheffield  
South Yorkshire  
S8 0TB

1 May 2024

**Sheffield Wednesday Football Club  
Community Programme**

**Consolidated Statement of Financial Activities  
For The Year Ended 31 August 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	7,039	126,999	134,038	122,579
<b>Charitable activities</b>	4				
Education		828,074	-	828,074	759,243
Health, Inclusion and Participation		374,879	637,579	1,012,458	850,458
National Citizen Service		12,908	-	12,908	229,454
Investment income	3	22,946	-	22,946	3,783
Jubilee Project grants		-	671,292	671,292	58,000
Other grants		<u>98,790</u>	<u>193,322</u>	<u>292,112</u>	<u>305,957</u>
<b>Total</b>		<u>1,344,636</u>	<u>1,629,192</u>	<u>2,973,828</u>	<u>2,329,474</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	5				
Education		679,542	58,569	738,111	740,102
Health, Inclusion and Participation		313,583	911,491	1,225,074	839,050
National Citizen Service		<u>91,941</u>	<u>14,111</u>	<u>106,052</u>	<u>307,409</u>
<b>Total</b>		<u>1,085,066</u>	<u>984,171</u>	<u>2,069,237</u>	<u>1,886,561</u>
<b>NET INCOME</b>		259,570	645,021	904,591	442,913
Transfers between funds	19	<u>(197,869)</u>	<u>197,869</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		61,701	842,890	904,591	442,913
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,020,369</u>	<u>79,603</u>	<u>1,099,972</u>	<u>657,059</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>1,082,070</u></u>	<u><u>922,493</u></u>	<u><u>2,004,563</u></u>	<u><u>1,099,972</u></u>

The notes form part of these financial statements



**Sheffield Wednesday Football Club  
Community Programme**

**Consolidated Balance Sheet  
31 August 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	11	-	-	-	-
Tangible assets	12	<u>59,559</u>	<u>918,456</u>	<u>978,015</u>	<u>33,598</u>
		59,559	918,456	978,015	33,598
<b>CURRENT ASSETS</b>					
Debtors	14	395,285	23,689	418,974	269,391
Cash at bank and in hand		<u>774,101</u>	<u>38,601</u>	<u>812,702</u>	<u>958,139</u>
		1,169,386	62,290	1,231,676	1,227,530
<b>CREDITORS</b>					
Amounts falling due within one year	15	<u>(126,042)</u>	<u>(58,253)</u>	<u>(184,295)</u>	<u>(130,323)</u>
<b>NET CURRENT ASSETS</b>		<u>1,043,344</u>	<u>4,037</u>	<u>1,047,381</u>	<u>1,097,207</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,102,903	922,493	2,025,396	1,130,805
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	<u>(20,833)</u>	-	<u>(20,833)</u>	<u>(30,833)</u>
<b>NET ASSETS</b>		<u>1,082,070</u>	<u>922,493</u>	<u>2,004,563</u>	<u>1,099,972</u>
<b>FUNDS</b>	19				
Unrestricted funds				1,082,070	1,020,369
Restricted funds				<u>922,493</u>	<u>79,603</u>
<b>TOTAL FUNDS</b>				<u>2,004,563</u>	<u>1,099,972</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 May 2024 and were signed on its behalf by:

A J Wallis - Trustee

The notes form part of these financial statements

**Sheffield Wednesday Football Club  
Community Programme**

**Company Balance Sheet  
31 August 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Intangible assets	11	-	-	-	-
Tangible assets	12	26,728	-	26,728	33,598
Investments	13	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		26,729	-	26,729	33,599
<b>CURRENT ASSETS</b>					
Debtors	14	454,450	-	454,450	249,099
Cash at bank and in hand		<u>739,101</u>	<u>47,651</u>	<u>786,752</u>	<u>922,994</u>
		1,193,551	47,651	1,241,202	1,172,093
<b>CREDITORS</b>					
Amounts falling due within one year	15	(152,762)	-	(152,762)	(129,274)
		<u>1,040,789</u>	<u>47,651</u>	<u>1,088,440</u>	<u>1,042,819</u>
<b>NET CURRENT ASSETS</b>					
		<u>1,040,789</u>	<u>47,651</u>	<u>1,088,440</u>	<u>1,042,819</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,067,518	47,651	1,115,169	1,076,418
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	(20,833)	-	(20,833)	(30,833)
		<u>1,046,685</u>	<u>47,651</u>	<u>1,094,336</u>	<u>1,045,585</u>
<b>NET ASSETS</b>					
		<u>1,046,685</u>	<u>47,651</u>	<u>1,094,336</u>	<u>1,045,585</u>
<b>FUNDS</b>	19				
Unrestricted funds				1,046,685	1,020,369
Restricted funds				<u>47,651</u>	<u>25,216</u>
<b>TOTAL FUNDS</b>				<u>1,094,336</u>	<u>1,045,585</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 May 2024 and were signed on its behalf by:

A J Wallis - Trustee

The notes form part of these financial statements

**Sheffield Wednesday Football Club  
Community Programme**

**Consolidated Cash Flow Statement  
For The Year Ended 31 August 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	838,222	401,778
Interest paid		<u>(903)</u>	<u>(956)</u>
Net cash provided by operating activities		<u>837,319</u>	<u>400,822</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(995,702)	(17,362)
Interest received		<u>22,946</u>	<u>3,783</u>
Net cash used in investing activities		<u>(972,756)</u>	<u>(13,579)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		<u>(10,000)</u>	<u>(9,167)</u>
Net cash (used in)/provided by financing activities		<u>(10,000)</u>	<u>(9,167)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(145,437)	378,076
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>958,139</u>	<u>580,063</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>812,702</u></u>	<u><u>958,139</u></u>

The notes form part of these financial statements

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Cash Flow Statement  
For The Year Ended 31 August 2023**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	904,591	442,913
Adjustments for:		
Depreciation charges	51,285	17,683
Interest received	(22,946)	(3,783)
Interest paid	903	956
Increase in debtors	(149,583)	(6,512)
Increase/(decrease) in creditors	<u>53,972</u>	<u>(49,479)</u>
<b>Net cash provided by operations</b>	<u><u>838,222</u></u>	<u><u>401,778</u></u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.9.22 £	Cash flow £	At 31.8.23 £
<b>Net cash</b>			
Cash at bank and in hand	<u>958,139</u>	<u>(145,437)</u>	<u>812,072</u>
	<u>958,139</u>	<u>(145,437)</u>	<u>812,702</u>
<b>Debt</b>			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	<u>(30,833)</u>	<u>10,000</u>	<u>(20,833)</u>
	<u>(40,833)</u>	<u>10,000</u>	<u>(30,833)</u>
<b>Total</b>	<u><u>917,306</u></u>	<u><u>(135,437)</u></u>	<u><u>781,869</u></u>

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements  
For The Year Ended 31 August 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The Consolidated financial statements of the charitable company, which is a public benefit entity under FRS 102, and its subsidiary have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The charity is a private company limited by guarantee. The members of the company are the Trustees named on page 9. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The presentation of the financial statements including the SOFA has been amended compared with the previous year in order to show a more detailed analysis of the income and expenditure within the main charitable activities.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The amount of income received for specific purposes but not expended in the period is shown in the relevant funds on the Balance sheet. Where income is received and relates to a period other than the accounting period, it is deferred and included within creditors as deferred income.

Where the charity is entitled to grants which have not yet been received, the income is accrued and is included within trade debtors.

Revenue grants included within other income are grants which are not related to a specific activity.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Charitable activities**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

**Allocation and apportionment of costs**

The charity reports information separately under three departments which it considers its charitable activities. Support costs have been allocated to specific activities if directly related or allocated on a reasonable basis.

Staff costs directly related to a particular department are included in direct costs within Charitable activities costs whereas staff costs relating to the management and administration of the charity are included in support costs.

**Intangible fixed assets and amortisation**

Intangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition.

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2023**

**1. ACCOUNTING POLICIES - continued**

**Intangible fixed assets and amortisation**

Amortisation is provided on all intangible assets at rates calculated to write off the cost on a straight-line basis and their expected useful economic lives as follows:

Website costs	over 5 years straight line
---------------	----------------------------

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold premises	- 10% straight line and 4% straight line
Alterations to tenanted property	- 15% straight line and 10% straight line
Office and gym equipment	- 33% straight line, 25% straight line and 20% straight line

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

Current tax in the trading subsidiary is recognised at the amount of tax payable using the tax rates and laws that have been enacted by the balance sheet date.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Donated goods and facilities**

Donated goods and facilities are included at the value to the charity where this can be quantified, and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**Operating leases**

Rentals payable and receivable under operating leases are charged to the SOFA on a straight-line basis over the period of the lease.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Gifts	-	3
Donations	7,039	19,577
Donated services and facilities	<u>126,999</u>	<u>102,999</u>
	<u>134,038</u>	<u>122,579</u>

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2023**

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>22,946</u>	<u>3,783</u>

**4. INCOME FROM CHARITABLE ACTIVITIES**

				2023	2022
	Education £	Health, Inclusion and Participation £	National Citizen Service £	Total activities £	Total activities £
BTEC Delivery	537,892	-	-	537,892	468,305
Foundation Degree	81,869	-	-	81,869	67,375
Other educational and skills	76,814	-	-	76,814	47,333
Employment and training	131,499	-	-	131,499	57,530
Premier League funded projects	-	184,410	-	184,410	183,178
Youth work	-	1,926	12,908	14,834	229,454
Community engagement	-	723,397	-	723,397	663,411
Other charitable income	-	92,725	-	92,725	1,369
Kickstart scheme	-	-	-	-	118,700
Sponsorship	-	10,000	-	10,000	2,500
	<u>828,074</u>	<u>1,012,458</u>	<u>12,908</u>	<u>1,853,440</u>	<u>1,839,155</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Education	451,908	286,203	738,111
Health, Inclusion and Participation	885,062	340,012	1,225,074
National Citizen Service	<u>2,322</u>	<u>103,730</u>	<u>106,052</u>
	<u>1,339,292</u>	<u>729,945</u>	<u>2,069,237</u>

**6. SUPPORT COSTS**

	Other overheads £	Staff costs £	Governance costs £	Totals £
Education	227,184	54,891	4,128	286,203
Health, Inclusion and Participation	308,734	25,891	5,387	340,012
National Citizen Service	<u>36,870</u>	<u>65,921</u>	<u>939</u>	<u>103,730</u>
	<u>572,788</u>	<u>146,703</u>	<u>10,454</u>	<u>729,945</u>

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2023**

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	5,560	5,295
Auditors' remuneration for non-audit work	3,244	8,367
Depreciation - owned assets	51,285	14,323
Website costs amortisation	-	3,360
Operating leases	<u>65,354</u>	<u>45,184</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**9. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	1,106,485	1,021,737
Social security costs	77,982	73,132
Other pension costs	<u>55,592</u>	<u>54,324</u>
	<u>1,240,059</u>	<u>1,149,193</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Charitable activities	80	65
Management and administration	<u>4</u>	<u>4</u>
	<u>84</u>	<u>69</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	<u>1</u>	<u>1</u>

**Key management remuneration**

The total remuneration and benefits to key management personnel in the year amounted to £62,574 (2022 £65,950).

**Pensions and other post-retirement benefits**

The charity operates a defined contribution plan for its employees. The amount recognised as an expense in the year was £55,592 (2022 £54,324). The expense is allocated between restricted and unrestricted funds on the basis of the areas of work performed by the charity's employees.



**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2023**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	19,577	103,002	122,579
<b>Charitable activities</b>			
Education	640,543	118,700	759,243
Health, Inclusion and Participation	315,022	535,436	850,458
National Citizen Service	229,454	-	229,454
Investment income	3,783	-	3,783
Other income	<u>207,570</u>	<u>156,387</u>	<u>363,957</u>
<b>Total</b>	<u>1,415,949</u>	<u>913,525</u>	<u>2,329,474</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Education	587,069	153,033	740,102
Health, Inclusion and Participation	169,913	669,137	839,050
National Citizen Service	<u>273,076</u>	<u>34,333</u>	<u>307,409</u>
<b>Total</b>	<u>1,030,058</u>	<u>856,503</u>	<u>1,886,561</u>
<b>NET INCOME</b>	385,891	57,022	442,913
Transfers between funds	<u>(22,581)</u>	<u>22,581</u>	<u>-</u>
<b>Net movement in funds</b>	363,310	79,603	442,913
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>657,059</u>	<u>-</u>	<u>657,059</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,020,369</u>	<u>79,603</u>	<u>1,099,972</u>

**11. INTANGIBLE FIXED ASSETS**

<b>Group and Company</b>	Website costs £
<b>COST</b>	
At 1 September 2022 and 31 August 2023	<u>32,400</u>
<b>AMORTISATION</b>	
At 1 September 2022 and 31 August 2023	<u>32,400</u>
<b>NET BOOK VALUE</b>	
At 31 August 2023	<u>-</u>
At 31 August 2022	<u>-</u>

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2023**

**12. TANGIBLE FIXED ASSETS**

**Group**

	<u>Leasehold Premises</u> £	<u>Alterations to tenanted Property</u> £	<u>Office and gym Equipment</u> £	<u>Total</u> £
<b>COST</b>				
At 1 September 2022	-	72,638	95,021	167,659
Additions	981,397	-	14,305	995,702
At 31 August 2023	981,397	72,638	109,326	1,163,361
<b>DEPRECIATION</b>				
At 1 September 2022	-	58,051	76,010	134,061
Charge for the year	36,168	8,292	6,825	51,285
At 31 August 2023	36,168	66,343	82,835	185,346
<b>NET BOOK VALUE</b>				
At 31 August 2023	945,229	6,295	26,491	978,015
At 31 August 2022	-	14,587	19,011	33,598

**Company**

	<u>Alterations to tenanted Property</u> £	<u>Office and gym Equipment</u> £	<u>Total</u> £
<b>COST</b>			
At 1 September 2022	72,638	95,021	167,659
Additions	-	7,031	7,031
At 31 August 2023	72,638	102,052	174,690
<b>DEPRECIATION</b>			
At 1 September 2022	58,051	76,010	134,061
Charge for the year	8,292	5,609	13,901
At 31 August 2023	66,343	81,619	147,962
<b>NET BOOK VALUE</b>			
At 31 August 2023	6,295	20,433	26,728
At 31 August 2022	14,587	19,011	33,598

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2023**

**13. COMPANY FIXED ASSET INVESTMENTS**

**Company**

Shares in  
group  
undertakings  
£

**COST**

At 1 September 2022 and 31 August 2023

1

**NET BOOK VALUE**

At 31 August 2023

1

At 31 August 2022

1

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

**Subsidiaries**

**SWFC Community Programme Holdings Limited**

Registered office: England

Nature of business: Development and operation of a sports facility

Class of shares:	%
Ordinary	holding 100.00

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	100,622	175,550	63,804	175,550
Amounts owed by group undertakings	-	-	82,206	12,451
Other debtors	56,136	28,518	55,944	24,836
Prepayments and accrued income	<u>262,216</u>	<u>65,323</u>	<u>252,496</u>	<u>36,262</u>
	<u>418,974</u>	<u>269,391</u>	<u>454,450</u>	<u>249,099</u>

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Company	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts (see note 17)	10,000	10,000	10,000	10,000
Trade creditors	90,452	73,737	90,452	73,737
Other creditors	3,359	11,352	3,359	11,352
Other taxes	4,171	-	-	-
Accrued expenses	<u>76,313</u>	<u>35,234</u>	<u>48,951</u>	<u>34,185</u>
	<u>184,295</u>	<u>130,323</u>	<u>152,762</u>	<u>129,274</u>

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2023**

**16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	2023	2022	2023	2022
	£	£	£	£
Bank loans (see note 17)	<u>20,833</u>	<u>30,833</u>	<u>20,833</u>	<u>30,833</u>
	<u>20,833</u>	<u>30,833</u>	<u>20,833</u>	<u>30,833</u>

**17. LOANS**

An analysis of the maturity of loans is given below:

	<b>Group</b>		<b>Company</b>	
	2023	2022	2023	2022
	£	£	£	£
Amounts falling due within one year or on demand:				
Bank loans	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Amounts falling due between one and two years:				
Bank loans.	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:				
Bank loans.	<u>10,833</u>	<u>20,833</u>	<u>10,833</u>	<u>20,833</u>

**18. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	30,497	16,398
Between one and five years	<u>11,330</u>	<u>19,327</u>
	<u>41,827</u>	<u>35,725</u>

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2023**

**19. MOVEMENT IN FUNDS**

**Group**

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	1,020,369	259,570	(197,869)	1,082,070
<b>Restricted funds</b>				
Other Health, Inclusion and Participation Funds	-	(16,132)	16,132	-
Youth Endowment Fund	10,561	(11,969)	1,408	-
Holiday and Food Programme	-	4,171	-	4,171
Premier League Kicks	7,786	(12,081)	4,295	-
Primary Stars Fund	-	(192)	192	-
Active Through Football Fund	6,869	(8,116)	1,247	-
Safe Mentoring Project	-	1,065	-	1,065
Universal Youth Work Fund	-	42,415	-	42,415
Jubilee Project	<u>54,387</u>	<u>645,860</u>	<u>174,595</u>	<u>874,842</u>
	<u>79,603</u>	<u>645,021</u>	<u>197,869</u>	<u>922,493</u>
<b>TOTAL FUNDS</b>	<u>1,099,972</u>	<u>904,591</u>	<u>-</u>	<u>2,004,563</u>

**Company**

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	1,020,369	49,590	(23,274)	1,046,685
<b>Restricted funds</b>				
Other Health, Inclusion and Participation Funds	-	(16,132)	16,132	-
Youth Endowment Fund	10,561	(11,969)	1,408	-
Holiday and Food Programme	-	4,171	-	4,171
Premier League Kicks	7,786	(12,081)	4,295	-
Primary Stars Fund	-	(192)	192	-
Active Through Football Fund	6,869	(8,116)	1,247	-
Safe Mentoring Project	-	1,065	-	1,065
Universal Youth Work Fund	<u>-</u>	<u>42,415</u>	<u>-</u>	<u>42,415</u>
	<u>25,216</u>	<u>(839)</u>	<u>23,274</u>	<u>47,651</u>
<b>TOTAL FUNDS</b>	<u>1,045,585</u>	<u>48,751</u>	<u>-</u>	<u>1,094,336</u>

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2023**

**19. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

**Group**

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,344,636	(1,085,066)	259,570
<b>Restricted funds</b>			
Education	58,569	(58,569)	-
Other Health, Inclusion and Participation Funds	170,181	(186,313)	(16,132)
National Citizen Service	14,111	(14,111)	-
Youth Endowment Fund	29,939	(41,908)	(11,969)
Holiday and Food Programme	306,289	(302,118)	4,171
Premier League Kicks	134,410	(146,491)	(12,081)
Primary Stars Fund	50,000	(50,192)	(192)
Active Through Football Fund	46,037	(54,153)	(8,116)
Safe Mentoring Project	65,656	(64,591)	1,065
Universal Youth Work Fund	72,708	(30,293)	42,415
Jubilee Project	<u>681,292</u>	<u>(35,432)</u>	<u>645,860</u>
	<u>1,629,192</u>	<u>(984,171)</u>	<u>645,021</u>
<b>TOTAL FUNDS</b>	<u><u>2,973,828</u></u>	<u><u>(2,069,237)</u></u>	<u><u>904,591</u></u>

**Comparatives for movement in funds**

**Group**

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
<b>Unrestricted funds</b>				
General fund	657,059	385,891	(22,581)	1,020,369
<b>Restricted funds</b>				
Other Health, Inclusion and Participation Funds	-	(29)	29	-
Youth Endowment Fund	-	10,561	-	10,561
Holiday and Food Programme	-	(9,473)	9,473	-
Premier League Kicks	-	7,786	-	7,786
Primary Stars Fund	-	(13,079)	13,079	-
Active Through Football Fund	-	6,869	-	6,869
Jubilee Project	-	<u>54,387</u>	-	<u>54,387</u>
	-	<u>57,022</u>	<u>22,581</u>	<u>79,603</u>
<b>TOTAL FUNDS</b>	<u><u>657,059</u></u>	<u><u>442,913</u></u>	<u><u>-</u></u>	<u><u>1,099,972</u></u>

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2023**

**19. MOVEMENT IN FUNDS - continued**

**Company**

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
<b>Unrestricted funds</b>				
General fund	657,059	385,891	(22,581)	1,020,369
<b>Restricted funds</b>				
Other Health, Inclusion and Participation Funds	-	(29)	29	-
Youth Endowment Fund	-	10,561	-	10,561
Holiday and Food Programme	-	(9,473)	9,473	-
Premier League Kicks	-	7,786	-	7,786
Primary Stars Fund	-	(13,079)	13,079	-
Active Through Football Fund	-	6,869	-	6,869
	-	2,635	22,581	25,216
<b>TOTAL FUNDS</b>	<u>657,059</u>	<u>388,526</u>	<u>-</u>	<u>1,045,585</u>

Comparative net movement in funds, included in the above are as follows:

**Group**

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,415,949	(1,030,058)	385,891
<b>Restricted funds</b>			
Education	34,334	(34,334)	-
Other Health, Inclusion and Participation Funds	174,961	(174,990)	(29)
National Citizen Service	34,334	(34,334)	-
Kick Start Programme	118,700	(118,700)	-
Youth Endowment Fund	85,144	(74,583)	10,561
Holiday and Food Programme	199,899	(209,372)	(9,473)
Premier League Kicks	142,928	(135,142)	7,786
Primary Stars Fund	40,000	(53,079)	(13,079)
Active Through Football Fund	25,225	(18,356)	6,869
Jubilee Project	58,000	(3,613)	54,387
	913,525	(856,503)	57,022
<b>TOTAL FUNDS</b>	<u>2,329,474</u>	<u>(1,886,561)</u>	<u>442,913</u>

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2022**

**19. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	657,059	645,461	(220,450)	1,082,070
<b>Restricted funds</b>				
Other Health, Inclusion and Participation Funds	-	(16,161)	16,161	-
Youth Endowment Fund	-	(1,408)	1,408	-
Holiday and Food Programme	-	(5,302)	9,473	4,171
Premier League Kicks	-	(4,295)	4,295	-
Primary Stars Fund	-	(13,271)	13,271	-
Active Through Football Fund	-	(1,247)	1,247	-
Safe Mentoring Project	-	1,065	-	1,065
Universal Youth Work Fund	-	42,415	-	42,415
Jubilee Project	-	<u>700,247</u>	<u>174,595</u>	<u>874,842</u>
	-	<u>702,043</u>	<u>220,450</u>	<u>922,493</u>
<b>TOTAL FUNDS</b>	<u>657,059</u>	<u>1,347,504</u>	<u>-</u>	<u>2,004,563</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,760,585	(2,115,124)	645,461
<b>Restricted funds</b>			
Education	92,903	(92,903)	-
Other Health, Inclusion and Participation Funds	345,142	(361,303)	(16,161)
National Citizen Service	48,445	(48,445)	-
Kick Start Programme	118,700	(118,700)	-
Youth Endowment Fund	115,083	(116,491)	(1,408)
Holiday and Food Programme	506,188	(511,490)	(5,302)
Premier League Kicks	277,338	(281,633)	(4,295)
Primary Stars Fund	90,000	(103,271)	(13,271)
Active Through Football Fund	71,262	(72,509)	(1,247)
Safe Mentoring Project	65,656	(64,591)	1,065
Universal Youth Work Fund	72,708	(30,293)	42,415
Jubilee Project	<u>739,292</u>	<u>(39,045)</u>	<u>700,247</u>
	<u>2,542,717</u>	<u>(1,840,674)</u>	<u>702,043</u>
<b>TOTAL FUNDS</b>	<u>5,303,302</u>	<u>(3,955,798)</u>	<u>1,347,504</u>



**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Consolidated Financial Statements - continued  
For The Year Ended 31 August 2022**

**19. MOVEMENT IN FUNDS - continued**

**Purpose of Restricted Funds**

**Kick Start Programme**

The programme is funded by the English Football League ("EFL") and provides a platform for people between the ages of 16 and 24 to pursue funded career opportunities.

**Youth Endowment Fund**

The National Lottery and Co-op have come together to launch the Peer Action Collective ("PAC"), which gives 10- to 25-year-olds a voice and chance to make their communities safer. The Youth Endowment Fund was established with funding from PAC to implement the objectives of the fund.

**Holiday and Food Programme**

This is a government funded scheme to provide activities and food during school holidays to children who qualify for free school meals.

**Premier League Kicks**

Premier League Kicks is fund by the Premier League to support and encourage teenagers in areas of high anti-social behaviour.

**Primary Stars**

The fund is funded by the Premier League and was established to provide free lunch club places to children aged 5 to 11 years old in schools in deprived areas.

**Active Through Football Fund**

Funded by the National Lottery, Active Through Football is a Sport England initiative to increase activity levels and create sustained behaviour change. The project is based predominately on activating key settings through the delivery of recreational and informal small-sided football activity and developed through community engagement.

**Jubilee Project**

The Jubilee project provides state of the art training and playing facilities for local youngsters. The project involved upgrading existing dressing rooms and installation of a full size 3g pitch with lighting at the site.

**Safe Mentoring Project**

In partnership with Learn Sheffield and funded through Department for Education, the programme is designed to reduce school exclusions, raise attainment and attendance in order to lower the chances of young people being at risk of criminal exploitation and violence. Delivered by youth mentors within secondary schools through term time. It involves one-to-one mentoring, including physical activity and informal education.

**Universal Youth Work Fund**

Funded by Sheffield Council Youth Service, the commission is to increase the amount of youth provisions within wards in Sheffield. Five areas of provision are funded within Sheffield, targeted to deliver sporting youth work in highlighted areas of high anti-social behaviour and currently low youth provision. The project is an open-access offer and is also targeted to offer opportunities such as volunteering, residential trips, workshops and qualifications for young people.

**Sheffield Wednesday Football Club  
Community Programme**

**Notes to the Financial Statements - continued  
For The Year Ended 31 August 2023**

**20. RELATED PARTY DISCLOSURES**

**Sheffield Wednesday Football Club Limited**

Sheffield Wednesday Football Club Limited is controlled by Mr D Chansiri who is a director of Sheffield Wednesday Football Club Community Programme.

During the year Sheffield Wednesday Football Club Limited made payments on behalf of Sheffield Wednesday Football Club Community Programme amounting to £1,260,388 (2022 £1,157,314) which were reimbursed to Sheffield Wednesday Football Club by Sheffield Wednesday Football Club Community Programme.

Sheffield Wednesday Football Club Limited charged goods and services to the Community Programme amounting to £93,549 (2022 £73,690).

In addition to the above, Sheffield Wednesday Football Club Limited provided certain facilities and other support at no cost to the Community Programme. The value attributed to this support during the year ended 31 August 2023 is £127,170 (2022 £102,812). These donated goods and services have been included in these accounts as incoming resources.

At the year-end a balance of £41,706 was owed to Sheffield Wednesday Football Club Limited (2022 £25,508).

The nature and amounts of these donated services were as follows.

	2023 £	2022 £
Season and matchday tickets	70,533	62,918
Promotion and sponsorship	18,862	8,488
IT support	16,109	10,533
Other	21,666	20,873
	<hr/> 127,170	<hr/> 102,812
	<hr/> <hr/>	<hr/> <hr/>

During the year SWFC Community Programme Holdings Limited charged Sheffield Wednesday Football Club Limited £3,230 for pitch hire (2022 £nil) and at the year-end there was an outstanding balance of £684 (2022 £nil).

**Clyde & Co**

Clyde & Co is a firm of solicitors that is significantly influenced by Andrew Wallis, who is a director of Sheffield Wednesday Football Club Community Programme and its subsidiary SWFC Community Programme Holdings Ltd.

During the year ended 31 August 2022 the Group paid £509 for professional services, £40 to reimburse payments made on its behalf and placed on account £16,300 to be paid (under professional undertakings) to a third party in relation to that third party's costs.